

REGISTERED CHARITY NUMBER: 1144943

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 August 2021
for
Mike Campbell Foundation**

Mike Campbell Foundation

**Contents of the Financial Statements
for the Year Ended 31 August 2021**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Statement of Financial Position	12
Notes to the Financial Statements	13 to 19

Mike Campbell Foundation

**Reference and Administrative Details
for the Year Ended 31 August 2021**

TRUSTEES	Mrs P C Freeth Chair A J W Jackson Secretary Ms E M Angula D Freeth (deceased 3.3.21) M Perkin Ms R Summerfield J W Webb-Peploe L C Hardingham R B Ridgway (appointed 21.9.20)
PRINCIPAL ADDRESS	Woodgate Farm Oad Street Borden Sittingbourne ME9 8JX
REGISTERED CHARITY NUMBER	1144943
INDEPENDENT EXAMINER	Ardor Business Solutions Limited Chartered Certified Accountants South View Lower Wall Road West Hythe Kent CT21 4NW
BANKERS	Barclays bank PLC Leicester LE87 2BB

Mike Campbell Foundation
Report of the Trustees
for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Patrons and ambassadors

Throughout the year, the Foundation has continued to receive great support from its Patrons, Archbishop Desmond Tutu and General The Lord Dannatt, GCB CBE MC DL Chief of the General Staff 2006-09, who has been an Ambassador for the Foundation for some years and accepted to become a Patron last year.

The Trustees thank The Lord Dannatt and its other key supporters designated as Ambassadors, Professor Sir Jeffrey Jowell KCMG QC, human rights lawyer (UK), Mrs Jenny Baraclough OBE, film producer (UK); Mr Leigh Middleditch, lawyer (US); Mr Richard Oldfield, investment adviser (UK); Dr Craig Richardson, Professor of Economics, Winston-Salem University (US). and Anthony Shillington, the Foundations former Fundraiser and Trustee (UK) for their support. All have freely made their time and expertise available to the Foundation during the year, for which the Trustees are extremely grateful.

Trustees

The Trustees are greatly saddened to record the death of David (Zach) Freeth on the 3rd March 2021. Zach had been a loyal and long-standing friend of the Foundation and had been a Trustee since its inception in 2011. The team will greatly miss his wise counsel and always relevant comments and support for the Foundation.

Conversely, as reported last year, the Trustees are delighted that following his appointment as a Trustee on the 21st September, 2021 Robert Ridgway has assumed the role of Treasurer and they much appreciate the additional strengths and experience which he has brought to the team.

Mike Campbell Foundation
Report of the Trustees
for the Year Ended 31 August 2021

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that they have set. The objects, as set out in the Trust Deed, are as follows:

To promote human rights (as set out in the Universal Declaration of Human Rights and subsequent United Nations Conventions and Declarations and incorporated into the Treaty establishing the Southern African Development Community, hereinafter SADC) in Zimbabwe and other member countries of SADC where relevant, by all or any of the following means:

- Monitoring abuses of human rights
- Obtaining redress for the victims of human rights abuse
- Relieving need among the victims of human rights abuse
- Research into human rights issues
- Providing technical advice to government and others on human rights matters
- Contributing to the sound administration of human rights law
- Commenting on proposed human rights legislation
- Raising awareness of human rights issues
- Promoting public support for human rights
- Promoting respect for human rights among individuals and corporations
- International advocacy of human rights
- Eliminating infringement of human rights abuses

In giving effect to these Objectives and Aims, the work of the Mike Campbell Foundation has continued to focus upon the devastated farming communities of Zimbabwe. Throughout year under review the government has continued to use the threat of Covid-19 to bolster its hold over the nation and close down many activities. This has had a major impact on the Projects pursued by the Foundation, most notably in the ability to conduct farming courses and support children's education with the effective closure of all schools.

At the heart of the chaos, the breakdown of the Zimbabwean economy and resulting human suffering, is the fact that the Government has no respect for the Rule of Law, and most specifically, the property rights of individuals. The rule of law and property rights are fundamental to a prosperous and thriving country. Without both, the country cannot be rebuilt.

The crackdown on any vestiges of dissent has been effective. Seemingly never-ending trials and prison spells continue to tie up activists, opposition leaders, church leaders, student leaders and outspoken journalists - and are proving to be a strong deterrent for any voices for justice. The systematic abuse of the country's citizens has not only been maintained but increased; harassment and abuse by the military is a regular occurrence; a climate of fear prevails and corruption is rife.

The economy continues in freefall, with rampant inflation and catastrophic shortages of fuel and food, with 60% of the population - more than 8 million urban and rural people - reliant on international food aid from the international community. The EU is attempting to stabilise the economy with over a billion dollars injected into the economy. Half of this has been used to try to support the exchange rate, but this is still precarious. The official rate remains at 86 to 1 but the real rate is up to double this. Water and electricity are in short supply, with power cuts of up to 18 hours a day becoming the norm. The health and education sectors are in chaos, with a serious threat to many lives resulting from Covid-19.

The Foundation's humanitarian work continues but has been severely disrupted throughout the year, due to restrictions imposed by the government using the Covid-19 pandemic as justification for enforcing restrictions on the population. However, we were able to maintain our Open Pollinated Seed Project through to harvest, with the ongoing availability of seed for distribution being an increasing resource for so many disadvantaged people. Our commitment to the restoration of human and property rights and the rule of law remains as strong as ever and significant steps have been taken to achieve our aims and objectives.

From any perspective, progress remains challenging but hope for the future is strong; the need for all that the Mike Campbell Foundation stands for, and does, continues to be as great - if not, greater - than ever.

Mike Campbell Foundation

Report of the Trustees for the Year Ended 31 August 2021

As recorded in previous Annual Reports, the Foundation recognises that it cannot achieve its goals on its own and it continues to work with like-minded organisations, especially where they are able to add levels of expertise. We work with Foundations for Farming in sponsoring destitute farmers to learn the principles of Conservation Agriculture. On issues of justice and human rights in the wider sphere, we continue to work with the SADC Lawyers' Association, the Southern Africa Litigation Centre, the International Commission of Jurists, The Law Society of Namibia, The Law Society of South Africa, Zimbabwe Exiles' Forum, SADC Lawyers for Human Rights, AfriForum, Veritas Zimbabwe, Human Rights Watch, Legatum, Amnesty International and Freedom House, all of whose support and assistance we gratefully acknowledge. The local support that we receive from the small group of highly respected and principled lawyers willing to stand up for human rights and the restoration of justice is critical in all that we do.

Our activities continue to be initiated and developed, in close communication with the Trustees, by the Foundation's Executive Director in Zimbabwe, Ben Freeth. Although forced by the Covid-19 pandemic to spend time away from Zimbabwe, his inspirational leadership continues and, whilst in Harare, his support for farmers and their workers facing abuse and imprisonment is unabated. He continues to write extensively in the media and is established as a source of reliable and honest information for international journalists and local embassy representatives. Whilst away from Zimbabwe, he continued to spread the message of the parlous state of Zimbabwe and the wrongs being inflicted. Sadly, the ability to participate in live international gatherings has been curtailed by the Covid-19 pandemic but papers have been presented to a number of influential audiences.

Mike Campbell Foundation
Report of the Trustees
for the Year Ended 31 August 2021

OBJECTIVES AND ACTIVITIES

Significant activities

(i) Contributing to the sound administration of human rights law

We continue our efforts to achieve the reinstatement of the Southern African Development Community's regional court, the SADC Tribunal (which was unilaterally dissolved by the SADC Heads of States in 2012), so that it can once again function as a court to which the citizens of Zimbabwe, and other SADC Countries can turn when their human rights have been violated, but material progress during the period under review has been limited.

Further evidence was submitted in the case brought by farm-owners against the South African government seeking damages for their losses sustained as a consequence of the unlawful action, following the ruling in the Constitutional Court previously reported. The case is ongoing but it is envisaged that there will be a response to the appeal before the Court during the final quarter of the year, the overriding strategy being to persuade the SA government to mitigate its liability by re-opening the SADC Tribunal regional human rights court to claims from individuals.

There has been much misleading and inaccurate information in the media, specifically including the BBC, suggesting that the land question has been resolved, thanks to the Global Compensation Deed signed by former white farmers and the Government. It emphatically has not but has been designed to pacify foreign investors, projecting a commitment towards respecting property rights and payment of compensation to those benefitting under Bilateral Investment Treaties (which have no application to British citizens). It also ignores the fact that there are no funds available to the Government to honour its obligations even to those who might benefit.

(ii) Monitoring abuse of human rights

Our Zimbabwe Farmers Speak - The World Must Know Project continues regularly to record the personal stories detailing the history and events associated with individual farm seizures, working towards its stated aim to secure justice, compensation and restitution for the victims and to ensure that such brutal and destructive government operations is a matter of record that cannot be denied. We have moved forward in securing the outstanding interviews required but again the Covid pandemic has slowed progress.

(iii) Relieving need among the victims of human rights abuse

Despite all the disruption both politically and due to the Covid pandemic, we have been able to maintain our humanitarian work in a number of areas and our Executive Director has been able to provide emergency support to assist a number of individuals in dire need. Whilst in Harare, our Executive Director has also been heavily involved in providing succour and advice to individuals who are the subject of harassment or human rights abuse, including unlawful imprisonment by the authorities, frequently securing judicial assistance.

Our ability to enable destitute farmworkers to attend 'Foundations for Farming' (FfF) courses was severely disrupted by the restrictions imposed by the Covid-19 pandemic, with the number of courses reduced to only three. However, we anticipate that regular courses will re-commence shortly. The programme remains essential in imparting critical knowledge to the farmworkers who attend and extending hope and an uplift in their living standards. Increasingly attention is being paid toward achieving the "multiplier effect" by ensuring that those benefitting pass on their knowledge to others.

However, favourable rainfall for the 2020/21 season has facilitated an above-average area planted and significant improvements in water, pasture, and livestock conditions. While cropping conditions across the country are generally fair to good, persistent heavy rainfall has negatively impacted crops in some southern, eastern, and central areas where heavy leaching, waterlogging, and weed pressure amid fertilizer shortages will likely somewhat reduce yields. Despite this, above-average national 2021 production is expected. For the 11 months to November 2020 however, the country imported maize worth (US\$284 million), crude soyabean (US\$115 million) and wheat (US\$89 million).

Despite all the difficulties associated with Covid-19 during the year, being able to maintain our Open Pollinated Seed Project has been the outstanding achievement. It will be recalled that the objective of the Project is to grow open pollinated maize seed in Zimbabwe for distribution to those we sponsor on the Foundations for Farming (FfF) courses and to make it available to other struggling farmers. The Project has successfully completed its fifth year and enjoyed the benefit of generally favourable rains.

Mike Campbell Foundation
Report of the Trustees
for the Year Ended 31 August 2021

OBJECTIVES AND ACTIVITIES

The start of the year however saw the Foundation establishing new arrangements for the seed production by entering into a five-year agreement with Bruce Campbell, a well-established farmer who previously managed the farming of the seed production on behalf of MCF. Under the new arrangements, Bruce is committed to using his best endeavours to produce between 50 and 60 tonnes of seed each year and to package the same into 4kg packs for distribution to Foundations for Farming or other agents nominated by MCF; MCF for its part is committed to purchase a maximum of 60 tonnes annually. The arrangements are based upon an agreed price per tonne and incorporated arrangements for the sale and transfer to Bruce at book value of farming equipment previously purchased and used by MCF. The transfer of the primary responsibility to produce the seed is seen as of very real benefit to the Foundation.

Under the arrangements, with the 2021 harvest gathered in, Bruce Campbell has been able to materially increase production of seed to close to 50 tonnes, resulting in just under 12,000 seed packs being processed and available for distributions before the start of the planting season. Some 12,000 families will directly benefit from being given the seed this year, compared with around 7,500 last year, in addition to those who will have been able to hold over seed from previous years. Bruce Campbell will also retain sufficient seed for planting of the next crop for the Project.

As previously noted, our ability to continue to fund schooling for children of destitute farmworkers was severely disrupted with the effective closure of schools for the entire year. There is evidence that some schools will have re-opened since the end the period covered by this Report and accordingly there is hope that our programme can be fully re-activated shortly. As in prior years, our financial ability to continue the work has been driven by generous funding primarily received from donors in the USA. Funding received has been carried forward and, if the expectations for schools to re-open are fulfilled, will enable us to support the programme for the coming year.

(iv) Raising awareness of human rights issues

The Foundation continues involvement within Zimbabwe in bringing together church leaders to address the physical and material injustices in the country and to establish a sound theological platform to move forward in addressing these issues. Our Executive Director's maintains his tireless efforts to spread the word concerning the parlous state of Zimbabwe and the wrongs being inflicted, speaking to influential audiences and with representatives of governments, continue unabated.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Our activities, as previously described, are selected and implemented with constant consideration being given to the best means of making tangible progress with our twin objectives of justice and mercy; "justice" including human rights work and "mercy" being represented by our humanitarian work for those that are hardest hit, especially the former farmworkers. The developments within the country and specifically the on-going harassment and human rights abuse meted out by the Army and others on behalf of the Government inevitably impacts our local activities and slows progress in fulfilling our goals but we are committed to maintaining such progress.

Mike Campbell Foundation
Report of the Trustees
for the Year Ended 31 August 2021

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

(i) In common with many charities, fundraising opportunities have been impacted by the Covid pandemic and overall donations, grants and other income fell substantially to £159,614 (2019/20: £241,058). Although securing support for general/core funding requires constant attention, we were able to control such expenditure materially so that, at the end of the year, outgoings both in respect of general/core funding and for specific Projects was reduced to £164,423 (2019/20: £226,585), resulting in a deficit of only £4,809 to be offset against funds brought forward from the previous year. Apart from controlling general/core expenditure, the outcome was achieved due to expenditure on specific Projects being much reduced as a direct consequence of the inability to support children's education and the farming courses.

(ii) Established and new individual supporters in the UK have generously subscribed to the efforts of the Foundation over the period, many via Gift Aid or CAF cheques. Funds received from individuals, including in a material number of instances donations in excess of £1000 and a number considerably more, have been maintained at a similar level to that in previous years.

(iii) The funding secured from GMTs has continued strongly, with many of the same organisations maintaining their support. We are enormously grateful to a number of UK based trusts, including the Souter Charitable Trust and the Kate Farrer Foundation as well as others who prefer to remain anonymous for their support for specific projects. During the 2020/21 financial year, their support generated in excess of £41,000.

(iv) The Foundation is very grateful that we have been able to maintain our close working relationships with the Claude Moore Foundation, to whom we express thanks for its generous support for the programme to fund schooling for children of destitute farmworkers; monies received have been carried forward so that we will be able to fund the programme as soon as schools re-open. In addition, the Claude Moore Foundation also made a substantial donation towards general/core funding, for which we also express sincere thanks.

(v) Support from UK churches continues to be an important part of the Foundation's fundraising work with St Mary's Church, Speldhurst; St. Luke's Church; St. Mark's Battersea Rise; St. Justus, Rochester and St. Mark's, Gillingham taking a leading role; increasing church donations and the number of churches providing support remains a priority, whilst recognising that many other churches have been closely involved with our work and have parishioners who support us financially.

(vi) Our ability to continue our Open Pollinated Seed Project, mentioned previously, is only possible due to the extremely generous support received from three families, acting together. During 2018/19, the families indicated that their commitment is likely to be reduced but, reflecting their previous generosity, at the close of the year, the Project was well funded. Limited new funding will be required for 2021/22 and it is foreseen that the new arrangements with Bruce Campbell will substantially enhance the ability to establish a wider group of funders to ensure the continuation of the Project. This is whilst building up the "multiplier effect" derived from ensuring greater onward distribution of seed by original recipients to others, in conjunction with the spread of knowledge created by the FfF courses.

(vii) We have maintained the status of the Foundation as an "equivalent charity" and securing S.501 (c) 3 status through the relationship established with the King Baudouin Foundation United States. We are grateful for the support given by KBFUS, which enables US citizens to maximise tax deductible donations to the Foundation; this continues to be beneficial in raising funds from generously inclined US citizens.

Mike Campbell Foundation
Report of the Trustees
for the Year Ended 31 August 2021

FINANCIAL REVIEW

Financial summary for the year

As more particularly detailed in the Financial Statements attached to and forming part of this Report, the financial performance of the Foundation can be summarised as follows:

- Income for the Year was £159,614 (includes all US\$ figures converted to £)
- Expenditure was £164,243, resulting in a net deficit of £4,809
- Combined Closing Fund Balances as at 31.08.21 amounted to £133,151
- Unrestricted Fund balances as at 31.08.21 were £63,071
- Restricted Fund balances as at 31.08.21 were £70,800

Principal funding sources

As described above, the charity received private donations from individuals, churches and GMTs during the period. The Trustees are mindful that a considerable proportion of its funding for specific Projects is received from a comparatively small number of generous donors, and is continuing its efforts to broaden the Foundation's financial supporter base.

Reserves policy

The charity aims to have reserves that ensure that it has sufficient working capital, bearing in mind the timing of receipts from donors and project related expenditure. The Trustees recognise that in respect of specific Projects income can frequently be matched to budgeted expenditure, whereas generation of General or Core funds is less so and can fluctuate considerably from month to month and quarter to quarter. Accordingly, the Trustees have determined that a Reserve equivalent to not less than three months budgeted expenditure is both desirable and prudent in respect of General/Core. Unfortunately, this has not been maintained throughout the year; there have been considerable fluctuations but funding was much on target by the end of the year and the Trustees are ever mindful of the target they have set themselves.

FUTURE PLANS

Somewhat inevitably plans for 2021/22 are uncertain taking into account the ongoing effects of the Covid-19 pandemic, coupled with the actions of the government in Zimbabwe. Nevertheless, the Charity anticipates that its current work will continue to develop in line with the available budget and its 2021/22 budget anticipates a continuing level of activity increased to some extent over that achieved in 2020/21.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

The Declaration of Trust was made on 14 September 2011.

Recruitment and appointment of new trustees

Every trustee must be appointed by a resolution of the trustees passed at a special meeting called in accordance with the Trust Deed. In selecting individuals for appointment as trustees, the trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity.

Mike Campbell Foundation
Report of the Trustees
for the Year Ended 31 August 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The Charity Trustees held four meetings during the year and a one-off special Strategy and Planning Meeting. Day to day operational matters are co-ordinated and administered by the Chair. Financial decisions are made by the Trustees collectively.

The Charity continues to maintain a lean organisation. Unfortunately for personal reasons, Katherine Silcocks concluded that she needed to extend her working-hours arrangements and accordingly needed to discontinue her role in providing administrative support to the Foundation at the end of June. We are grateful to her for the role she undertook and wish her well in the future. For the time being, in part reflecting the lower demand whilst the ramifications of Covid-19 continue to be felt, Hayley Kemsley, has gallantly taken on the role of Administrative Assistant in addition to her role as Bookkeeper. She is presently coping extremely well but the situation will need to be kept under review as circumstances change.

The Trustees are also most grateful for the advice received from time to time from the Foundation's Independent Examiner, Bryan Kemsley.

Contracts for professional assistance in maintaining and administering the Foundation's complex and extensive database and for technical IT support have also been maintained.

The Trustees express their thanks to all concerned and continue to be mindful of the need to contain expenses and are making their decisions with great care. Except for the appointments noted, the Charity continues for the time being to operate in the UK on a voluntary basis.

In Zimbabwe, Ben Freeth, the Executive Director, continues to be supported by an outstanding research, administration and public relations specialist; unfortunately, as a consequence of the financial constraints, it has been necessary to reduce the role to being part time, on a 2-3 days per week basis. In addition, there is a part-time specialist assistant supporting the social media programme and individual researchers engaged in the Zimbabwe Farmers Speak Project. Additional payments are made for specific projects where necessary to people with the required skills locally.

As noted previously, the Open Pollinated Seed Project (See Significant Activities, above) has completed its fifth year of operation, but on a revised basis. Primary responsibility is now being outsourced for management of the Project, and co-ordinating the preparation, planting, tending and harvesting of the crops and distribution of the packaged seed to nominees of the Foundation.

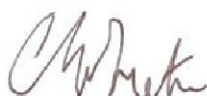
Induction and training of new trustees

New trustees are provided with copies of the Trust Deed and key policy documents. Before formally joining, we encourage them to meet existing trustees and an invitation is extended to attend a meeting of the trustees. Training can also be provided if required.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Given the difficulties and uncertainties which are readily apparent from the section relating to our Organisation and Objectives, we have devoted much time to ensure our procedures are robust and will continue to monitor the situation and the options available.

Approved by order of the board of trustees on 9 December 2021 and signed on its behalf by:



Mrs P C Freeth - Trustee

**Independent Examiner's Report to the Trustees of
Mike Campbell Foundation**

Independent examiner's report to the trustees of Mike Campbell Foundation

I report to the charity trustees on my examination of the accounts of Mike Campbell Foundation (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ardor Business Solutions Limited
Chartered Certified Accountants
South View
Lower Wall Road
West Hythe
Kent
CT21 4NW

9 December 2021

Mike Campbell Foundation

**Statement of Financial Activities
for the Year Ended 31 August 2021**

	Notes	Unrestricted funds £	Restricted funds £	31/8/21 Total funds £	31/8/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		126,454	11,294	137,748	222,669
Charitable activities					
Fieldwork		21,131	-	21,131	11,207
Other trading activities	2	-	-	-	390
Investment income	3	735	-	735	30
Other income		-	-	-	6,762
Total		<u>148,320</u>	<u>11,294</u>	<u>159,614</u>	<u>241,058</u>
EXPENDITURE ON					
Raising funds		-	-	-	385
Charitable activities					
Fieldwork		112,847	51,576	164,423	226,200
Total		<u>112,847</u>	<u>51,576</u>	<u>164,423</u>	<u>226,585</u>
NET INCOME/(EXPENDITURE)		<u>35,473</u>	<u>(40,282)</u>	<u>(4,809)</u>	<u>14,473</u>
Transfers between funds	11	<u>(9,510)</u>	<u>9,510</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>25,963</u>	<u>(30,772)</u>	<u>(4,809)</u>	<u>14,473</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		37,108	100,852	137,960	123,487
TOTAL FUNDS CARRIED FORWARD		<u><u>63,071</u></u>	<u><u>70,080</u></u>	<u><u>133,151</u></u>	<u><u>137,960</u></u>

The notes form part of these financial statements

Mike Campbell Foundation
Statement of Financial Position
31 August 2021

	Notes	Unrestricted funds £	Restricted funds £	31/8/21 Total funds £	31/8/20 Total funds £
FIXED ASSETS					
Tangible assets	7	180	-	180	29,290
CURRENT ASSETS					
Stocks	8	815	-	815	815
Debtors	9	17,835	-	17,835	1,314
Prepayments and accrued income		1,248	-	1,248	2,089
Cash at bank and in hand		56,421	70,080	126,501	114,468
		<u>76,319</u>	<u>70,080</u>	<u>146,399</u>	<u>118,686</u>
CREDITORS					
Amounts falling due within one year	10	(13,428)	-	(13,428)	(10,016)
NET CURRENT ASSETS		<u>62,891</u>	<u>70,080</u>	<u>132,971</u>	<u>108,670</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>63,071</u>	<u>70,080</u>	<u>133,151</u>	<u>137,960</u>
NET ASSETS		<u><u>63,071</u></u>	<u><u>70,080</u></u>	<u><u>133,151</u></u>	<u><u>137,960</u></u>
FUNDS	11				
Unrestricted funds				63,071	37,108
Restricted funds				<u>70,080</u>	<u>100,852</u>
TOTAL FUNDS				<u><u>133,151</u></u>	<u><u>137,960</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2021 and were signed on its behalf by:



P C Freeth - Trustee

Mike Campbell Foundation

Notes to the Financial Statements for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Computer equipment	- straight line over 3 years

Assets costing over £100 are treated as capital items.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Mike Campbell Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

2. OTHER TRADING ACTIVITIES

	31/8/21	31/8/20
	£	£
Sales of linens	-	80
Sales of DVD's and books	-	310
	<u>-</u>	<u>390</u>

3. INVESTMENT INCOME

	31/8/21	31/8/20
	£	£
Deposit account interest	38	30
Other interest received	697	-
	<u>735</u>	<u>30</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2021 nor for the year ended 31 August 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31/8/21	31/8/20
	1	1
Administrative staff	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	150,096	72,573	222,669
Charitable activities			
Fieldwork	-	11,207	11,207
Other trading activities	390	-	390
Investment income	30	-	30
Other income	6,762	-	6,762
Total	<u>157,278</u>	<u>83,780</u>	<u>241,058</u>
EXPENDITURE ON			
Raising funds	385	-	385
Charitable activities			
Fieldwork	167,749	58,451	226,200

Mike Campbell Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>168,134</u>	<u>58,451</u>	<u>226,585</u>
NET INCOME/(EXPENDITURE)	<u>(10,856)</u>	<u>25,329</u>	<u>14,473</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>47,965</u>	<u>75,522</u>	<u>123,487</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>37,109</u></u>	<u><u>100,851</u></u>	<u><u>137,960</u></u>
7. TANGIBLE FIXED ASSETS			
	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 September 2020	48,172	1,533	49,705
Disposals	<u>(48,172)</u>	<u>-</u>	<u>(48,172)</u>
At 31 August 2021	<u>-</u>	<u>1,533</u>	<u>1,533</u>
DEPRECIATION			
At 1 September 2020	19,268	1,147	20,415
Charge for year	803	206	1,009
Eliminated on disposal	<u>(20,071)</u>	<u>-</u>	<u>(20,071)</u>
At 31 August 2021	<u>-</u>	<u>1,353</u>	<u>1,353</u>
NET BOOK VALUE			
At 31 August 2021	<u>-</u>	<u>180</u>	<u>180</u>
At 31 August 2020	<u><u>28,904</u></u>	<u><u>386</u></u>	<u><u>29,290</u></u>
8. STOCKS			
		31/8/21 £	31/8/20 £
Stocks of books		<u>815</u>	<u>815</u>

Mike Campbell Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Trade debtors	-	100
Other debtors	17,835	1,214
	<u>17,835</u>	<u>1,314</u>

Within other debtors, £12,529 falls due after more than one year.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/8/21	31/8/20
	£	£
Trade creditors	2,616	4,342
Taxation and social security	-	337
Other creditors	10,812	5,337
	<u>13,428</u>	<u>10,016</u>

11. MOVEMENT IN FUNDS

	At 1/9/20	Net movement in funds	Transfers between funds	At 31/8/21
	£	£	£	£
Unrestricted funds				
General fund	37,108	35,473	(9,510)	63,071
Restricted funds				
Accountability Project	358	(8,618)	8,260	-
School Fee Fund	31,758	(1,652)	-	30,106
Luke Fund	209	-	-	209
Welfare Fund	394	(276)	-	118
Open Pollinated Seed Project (formerly Amish Project)	44,723	(24,476)	-	20,247
Bible Fund	895	-	-	895
Farmers Speak Project	15,372	(5,779)	-	9,593
Farming for Destitute Farmworkers	3,568	519	1,250	5,337
Gordon Putterill Fund				
	<u>3,575</u>	<u>-</u>	<u>-</u>	<u>3,575</u>
	100,852	(40,282)	9,510	70,080
TOTAL FUNDS	<u>137,960</u>	<u>(4,809)</u>	<u>-</u>	<u>133,151</u>

Mike Campbell Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,320	(112,847)	35,473
Restricted funds			
Accountability Project	-	(8,618)	(8,618)
School Fee Fund	-	(1,652)	(1,652)
Welfare Fund	7,544	(7,820)	(276)
Open Pollinated Seed Project (formerly Amish Project)	-	(24,476)	(24,476)
Farmers Speak Project	-	(5,779)	(5,779)
Farming for Destitute Farmworkers	3,750	(3,231)	519
	<u>11,294</u>	<u>(51,576)</u>	<u>(40,282)</u>
TOTAL FUNDS	<u>159,614</u>	<u>(164,423)</u>	<u>(4,809)</u>

Comparatives for movement in funds

	At 1/9/19 £	Net movement in funds £	At 31/8/20 £
Unrestricted funds			
General fund	47,965	(10,857)	37,108
Restricted funds			
Accountability Project	12,505	(12,147)	358
School Fee Fund	6,949	24,809	31,758
Luke Fund	209	-	209
Welfare Fund	259	135	394
Open Pollinated Seed Project (formerly Amish Project)	30,165	14,558	44,723
Bible Fund	895	-	895
Farmers Speak Project	15,243	129	15,372
Farming for Destitute Farmworkers	-	3,568	3,568
Zimbabwe Divine Destiny	9,297	(9,297)	-
Gordon Putterill Fund	-	3,575	3,575
	<u>75,522</u>	<u>25,330</u>	<u>100,852</u>
TOTAL FUNDS	<u>123,487</u>	<u>14,473</u>	<u>137,960</u>

Mike Campbell Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,278	(168,135)	(10,857)
Restricted funds			
Accountability Project	-	(12,147)	(12,147)
School Fee Fund	31,830	(7,021)	24,809
Welfare Fund	6,875	(6,740)	135
Open Pollinated Seed Project (formerly Amish Project)	28,000	(13,442)	14,558
Farmers Speak Project	1,000	(871)	129
Farming for Destitute Farmworkers	12,500	(8,932)	3,568
Zimbabwe Divine Destiny	-	(9,297)	(9,297)
Gordon Putterill Fund			
	3,575	-	3,575
	83,780	(58,450)	25,330
TOTAL FUNDS	<u>241,058</u>	<u>(226,585)</u>	<u>14,473</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/19 £	Net movement in funds £	Transfers between funds £	At 31/8/21 £
Unrestricted funds				
General fund	47,965	24,616	(9,510)	63,071
Restricted funds				
Accountability Project	12,505	(20,765)	8,260	-
School Fee Fund	6,949	23,157	-	30,106
Luke Fund	209	-	-	209
Welfare Fund	259	(141)	-	118
Open Pollinated Seed Project (formerly Amish Project)	30,165	(9,918)	-	20,247
Bible Fund	895	-	-	895
Farmers Speak Project	15,243	(5,650)	-	9,593
Farming for Destitute Farmworkers	-	4,087	1,250	5,337
Zimbabwe Divine Destiny	9,297	(9,297)	-	-
Gordon Putterill Fund				
	-	3,575	-	3,575
	75,522	(14,952)	9,510	70,080
TOTAL FUNDS	<u>123,487</u>	<u>9,664</u>	<u>-</u>	<u>133,151</u>

Mike Campbell Foundation

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2021**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	305,598	(280,982)	24,616
Restricted funds			
Accountability Project	-	(20,765)	(20,765)
School Fee Fund	31,830	(8,673)	23,157
Welfare Fund	14,419	(14,560)	(141)
Open Pollinated Seed Project (formerly Amish Project)	28,000	(37,918)	(9,918)
Farmers Speak Project	1,000	(6,650)	(5,650)
Farming for Destitute Farmworkers	16,250	(12,163)	4,087
Zimbabwe Divine Destiny	-	(9,297)	(9,297)
Gordon Putterill Fund			
	3,575	-	3,575
	<u>95,074</u>	<u>(110,026)</u>	<u>(14,952)</u>
TOTAL FUNDS	<u>400,672</u>	<u>(391,008)</u>	<u>9,664</u>

General fund

The General Fund represents all initiatives that cannot be attributed to a specific project, e.g. press interviews, speaking at conferences, the writing of articles and research work.

12. RELATED PARTY DISCLOSURES

During the year, payments amounting to £59,539 (2020: £67,127) were made to or on behalf of B Freeth, Executive Director in Zimbabwe, in order to facilitate the delivery of projects in accordance with the Charity's objects.

Also during the year payments of £7,820 (2020: £6,740) were made to the Executive Director's pension scheme on his behalf.

13. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the board of trustees, responsible for the strategic and operational decisions of the Charity.

