

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH

Accounts

31 December 2023

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
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LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH

Charity Information

Charity Name

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Trustee: REV. JONG BUM PARK

Accountants

CHOACCOUNTANCY & PRACTICE LTD
PARK HOUSE
PARK TERRACE
WORCESTER PARK
SURREY
KT4 7JZ

Bankers

National Westminster Bank Plc
Chatham Rcsc, Western Avenue
Waterside Court, Chatham Maritime
Chatham, Kent
ME4 4RT

Church office address

48 Beaumont Drive,
Worcester Park, Surrey
ENGLAND
KT4 8FG

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH

Approval statement

I approve the accounts which comprise of the Profit and Loss Account, the Balance Sheet and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing CHOACCOUNTANCY & PRACTICE LTD with all information and explanations necessary for their compilation.

DocuSigned by:

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REV. JONG BUM PARK

~~2024-06-27~~
20 May 2024

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH

Accountants' report on the unaudited accounts to LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH

You have approved the accounts for the year ended 31 December 2023 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

CHOACCOUNTANCY & PRACTICE LTD
Chartered Certified Accountants
PARK HOUSE
PARK TERRACE
WORCESTER PARK
SURREY
KT4 7JZ
2024-06-27

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Profit and Loss Account
for the year ended 31 December 2023

	2023	2022
	£	£
Donations	38,908	53,917
Gift-aid	14,609	16,923
Other income	1,256	4,862
Total income	54,773	75,702
Expenditure		
Wages, salaries and other staff costs	23,417	27,599
Car, van and travel expenses	2,747	3,364
Rent, rates, power and insurance costs	4,550	3,934
Repairs and renewals of property and equipment	-	-
Telephone, fax, stationery and other office costs	19,750	24,673
Advertising, PR and entertainment costs	-	150
Interest on bank and other loans	-	-
Bank, credit card and other finance charges	55	55
Irrecoverable debts written off	-	-
Accountancy, legal and other professional fees	288	1,152
Depreciation and loss/(profit) on sale	2,557	2,557
Other charity expenses	-	-
	53,364	63,484
Profit	1,409	12,218

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Balance Sheet
as at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Equipment, machinery and motor vehicles	3	12,786	15,343
Other fixed assets	4	-	-
		<u>12,786</u>	<u>15,343</u>
Current assets			
Trade debtors		232	87
Bank/building society balances		3,430	662
Cash in hand		-	-
Other current assets and prepayments		6,700	6,000
		<u>10,362</u>	<u>6,749</u>
Current liabilities			
Loans and overdrawn bank accounts		-	-
Other liabilities and accruals		2,134	2,487
		<u>2,134</u>	<u>2,487</u>
Net current assets		8,228	4,262
Loans due after more than one year		-	-
Net assets		<u>21,014</u>	<u>19,605</u>
Capital account			
Balance at start of period		19,605	7,387
Net profit		1,409	12,218
Capital introduced		-	-
Drawings		-	-
		<u>21,014</u>	<u>19,605</u>

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

2 Profit and loss account analysis

	2023	2022
	£	£
Turnover		
Donations	38,908	53,917
Gift-aid	14,609	16,923
Other income	1,256	4,862
	<u>54,773</u>	<u>75,702</u>
Wages, salaries and other staff costs		
Wages - regular	20,150	23,700
Pensions	267	299
Other staff expenses	-	-
Employer's NI	-	-
Sunday lunch	-	-
Pastor mobile & telephone	-	-
Pastor housing allowance	3,000	3,600
	<u>23,417</u>	<u>27,599</u>
Car, van and travel expenses		
Motor expenses	2,747	3,364
Travel and subsistence	-	-
Secondary school expenses	-	-
Activity & Support	-	-
	<u>2,747</u>	<u>3,364</u>
Rent, rates, power and insurance costs		
Rent	4,550	3,934
Rates	-	-
Cleaning	-	-
Use of home	-	-
	<u>4,550</u>	<u>3,934</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	-	-
	<u>-</u>	<u>-</u>
Telephone, fax, stationery and other office costs		
Expenditure for youth	3,248	8,988
Other charity activity	800	406
Other insurance costs	-	-
IT expense & PPS	413	574
Subscriptions	-	-
Missionary expenses	15,289	14,705
	<u>19,750</u>	<u>24,673</u>

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Notes to the Accounts
for the year ended 31 December 2023

Advertising and business entertainment costs

Advertising and PR	-	150
Entertaining	-	-
	<u>-</u>	<u>150</u>

Interest on bank and other loans

Interest	-	-
	<u>-</u>	<u>-</u>

Bank, credit card and other finance charges

Bank charges	55	55
Hire purchase and lease interest	-	-
	<u>55</u>	<u>55</u>

Irrecoverable debts written off

Bad debts	-	-
	<u>-</u>	<u>-</u>

Accountancy, legal and other professional fees

Accountants fees	288	1,152
n/a	-	-
Other legal and professional	-	-
Consultancy fees	-	-
Management fees	-	-
Bookkeeping	-	-
	<u>288</u>	<u>1,152</u>

Depreciation and loss/(profit) on sale

Depreciation	2,557	2,557
Amortisation of goodwill	-	-
Profit/loss on sale of fixed assets	-	-
	<u>2,557</u>	<u>2,557</u>

Other charity expenses

Subscriptions	-	-
Sundry expenses	-	-
	<u>-</u>	<u>-</u>

LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Notes to the Accounts
for the year ended 31 December 2023

3 Plant, machinery and motor vehicles

	Plant and machinery	Motor vehicles	Spare	Total
	£	£	£	£
Cost				
At 1 January 2023	-	17,900	-	17,900
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>17,900</u>	<u>-</u>	<u>17,900</u>
Depreciation				
At 1 January 2023	-	2,557	-	2,557
Charge for the year	-	2,557	-	2,557
On disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>5,114</u>	<u>-</u>	<u>5,114</u>
Net book value				
At 31 December 2023	<u>-</u>	<u>12,786</u>	<u>-</u>	<u>12,786</u>
At 31 December 2022	<u>-</u>	<u>15,343</u>	<u>-</u>	<u>15,343</u>

4 Other fixed assets

	2023	2022
	£	£
Premises	-	-
Goodwill	-	-
Investments	-	-
	<u>-</u>	<u>-</u>



Trustees' Annual Report for the period						
From	Period start date			To	Period end date	
	01	01	2023		31	12

Section A **Reference and administration details**

Charity name	LONDON ALL NATIONS KOREAN PRESBYTERIAN CHURCH
Other names charity is known by	n/a
Registered charity number (if any)	1144932
Charity's principal address	48 Beaumont Drive Worcester Park, Surrey Postcode KT4 8FG

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	REV. JONG BUM PARK	48 Beaumont Drive KT4 8FG		
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountants	Chul Hyun Cho	CHOACCOUNTANCY LIMITED Park House, Park Terrace, KT4 7JZ
Name of chief executive or names of senior staff members (Optional information)	Eunjeong, Accounting manager	CHOACCOUNTANCY LIMITED Park House, Park Terrace, KT4 7JZ

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Trust deed
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed by

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C**Objectives and activities**

Summary of the objects of the charity set out in its governing document

- Prevention or Relief of poverty
- Religious activities
- People of a particular ethnic or racial origin

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

- Provides places of worship services of Christian
- Fellowship facilities allowing believers practice their faith
- Organising services of Christian worship prayer meetings
- Christian teaching preaching public celebration of religious festivals missionary and outreach work
- Provision of money management and debt counselling advice
- Provision of small grants

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

- Financially and spiritually supporting missionaries in poor countries, including Lebanon, Myanmar, Kenya, Romania, Albania and Morocco/Mauritania
- Donating to the NHS and the essential healthcare workers
- Donating and supporting the local homeless community
- Providing advice for money management such as debt and small grants
- Donating and supporting Faith and Hope International Ministries in Rwanda

Section E**Financial review****Brief statement of the charity's policy on reserves**

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

All reserves are in the charity's bank account. Balance at the year end is stated on the balance sheet.

Details of any funds materially in deficit

n/a

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

DocuSigned by:

Jong Park

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Full name(s)

REV. JONG BUM PARK

Position (eg Secretary, Chair, etc)

TRUSTEE

Date

20:05:2024