

# THE ASSEMBLY OF THE BRETHREN IN CHRIST'S CHURCH LIMITED

England & Wales · Charity number 1144906

## Details

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Other names	ASSEMBLY OF THE BRETHREN IN CHRIST CHURCH
Status	Registered
Legal form	Charitable company
Company number	<a href="#">07185047</a>
Registered	2011-12-05
Register	<a href="#">View on the Charity Commission register</a>

## Contact

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Address	Abcc Church 48 Smith Street Birmingham B19 3EN
Phone	07908424765
Email	<a href="mailto:ABCCBIRMINGHAM@GMAIL.COM">ABCCBIRMINGHAM@GMAIL.COM</a>

## Activities

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**Objects:** (1) TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE DOCTRINES SET OUT AND APPENDED TO THIS MEMORANDUM AS THE SCHEDULE IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM, IN PARTICULAR BUT NOT EXCLUSIVELY THE COUNTY OF WEST MIDLANDS, AS THE TRUSTEES FROM TIME TO TIME MAY DEEM FIT INCLUDING (BUT NOT BY WAY OF LIMITATION) THE PREACHING AND PROCLAMATION OF THE CHRISTIAN GOSPEL AND THE TEACHING OF CHRISTIAN DOCTRINE AND PRINCIPLES AND THE PASTORAL CARE OF CHRISTIAN PEOPLE AND THE PRINTING AND DISTRIBUTION OF THE BIBLE.(2) TO RELIEVE SICKNESS AND FINANCIAL HARDSHIP AND TO PROMOTE AND PRESERVE GOOD HEALTH BY THE PROVISION OF FUNDS, GOODS OR SERVICES OF ANY KIND, INCLUDING THROUGH THE PROVISION OF COUNSELLING AND SUPPORT IN SUCH PARTS OF THE UNITED KINGDOM, IN PARTICULAR BUT NOT EXCLUSIVELY THE COUNTY OF WEST MIDLANDS, AS THE TRUSTEES FROM TIME TO TIME MAY DEEM FIT, AND(3) TO ADVANCE EDUCATION IN SUCH WAYS AND IN SUCH PARTS OF THE UNITED KINGDOM, IN PARTICULAR BUT NOT EXCLUSIVELY THE COUNTY OF WEST MIDLANDS, AS THE TRUSTEES FROM TIME TO TIME MAY DEEM FIT.

**Activities:** Christian Church including all community and social activities associated with our church work.

## Classification

- **How:** Makes Grants To Individuals, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Amateur Sport
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£69,618	£51,494	-	-
2024-03-31	£337,125	£65,116	-	-
2023-03-31	£62,445	£66,604	-	-
2022-03-31	£51,144	£62,536	-	-
2021-03-31	£44,324	£39,963	-	-

## Trustees

Name	Role	Appointed
<b>PAULOS ASGEDOM</b>	Chair	2011-05-16
Angesom Tsegay		2014-03-10
Bereket Yemane		2026-03-04
Ermias Tesfazghi		2025-03-04
Robel Gebregziabher Haile		2026-03-04
Semhar Mehari Nuguse		2014-03-06
Simon Iyob		2014-03-06

**THE ASSEMBLY OF THE BRETHREN IN CHRIST'S CHURCH LIMITED**

England & Wales - Charity number 1144906

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# Accounts

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**The Assembly Of The Brethren In Christ's Church  
Limited**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2025**

# **The Assembly Of The Brethren In Christ's Church Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2025**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>8</b>

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# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

#### Reference and administrative details

<b>Registered charity name</b>	The Assembly Of The Brethren In Christ's Church Limited
<b>Charity registration number</b>	1144906
<b>Company registration number</b>	07185047
<b>Principal office and registered office</b>	ABCC CHURCH 48 Smith Street Birmingham B19 3EN

#### The trustees

P Asgedom	E Tesfazghi
A Tsegay	
S M Nuguse	
S lyob	

<b>Independent examiner</b>	Steven Brown BA FCA 33 Ludgate Hill Birmingham B3 1EH
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#### Structure, governance and management

The Trustees are aware of their responsibilities for governance and will actively seek new members using a skill-based approach where necessary. None of the Members Council has any beneficial interest in the company.

#### Objectives and activities

Christian Church, including all community and social activities associated with our church work.

#### Strategic report

The following sections for achievements, performance, and financial review form the strategic report of the charity.

# The Assembly Of The Brethren In Christ's Church Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2025

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## Achievements and performance

During 2025, church member attendance showed steady growth. Wednesday prayer and the overnight Friday prayer meeting remained consistent. The Saturday youth ministry experienced both spiritual growth and good attendance. Youth participation increased across various areas of service, including the choir, preaching, deacon and media ministry.

Throughout the year many young children successfully completed lessons on salvation. As a result, they made personal decisions to accept Jesus as their saviour and were baptised.

Home bible study groups for young adults, children, and adults also expanded moderately, reflecting increased interest in spiritual growth and fellowship across all age groups

Many adults completed discipleship training and now preparing to begin serving in areas aligned with their interests and spiritual gifts.

The men monthly gathering remained consistent and provided ongoing support to members in need of financial and practical assistance.

The church updated constitution is nearly complete, following a thorough review and revision. The final stage involves approval and formal adoption by church leadership and members.

Women bimonthly gathering is also doing well, guided by a theme growing as women of God together, offering women in need of spiritual encouragement and physical assistance.

Our financial income remained the same as of last year however our expenditure has reduced due to the absence of mortgage payment.

The church is planning to purchase a place of worship and the individuals assigned to this task are diligently working toward achieving this goal.

## Financial review

We are very grateful to all that donate to the Assembly of the Brethren in Christ's Church.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should on the grounds of prudence, be maintained at a level between 6 and 12 months of expenditure. The trustees consider that reserves at this level would ensure that, even in the event of a significant drop in funding, they would be able to continue the charity's current activities and meet obligations on staffing and buildings, whilst also considering ways in which additional funds could be raised.

The trustees' annual report and the strategic report were approved on 24 November 2025 and signed on behalf of the board of trustees by:



P Asgedom  
Trustee

# **The Assembly Of The Brethren In Christ's Church Limited**

## **Company Limited by Guarantee**

### **Independent Examiner's Report to the Trustees of The Assembly Of The Brethren In Christ's Church Limited**

**Year ended 31 March 2025**

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I report to the trustees on my examination of the financial statements of The Assembly Of The Brethren In Christ's Church Limited ('the charity') for the year ended 31 March 2025.

#### **Responsibilities and basis of report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **The Assembly Of The Brethren In Christ's Church Limited**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of The Assembly Of The Brethren In Christ's Church Limited *(continued)***

**Year ended 31 March 2025**

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I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Brown BA FCA  
Independent Examiner  
33 Ludgate Hill  
Birmingham  
B3 1EH

24 November 2025

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2025

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		2025		2024
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	69,618	69,618	77,009
Other income	6	-	-	260,116
<b>Total income</b>		<u>69,618</u>	<u>69,618</u>	<u>337,125</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	<u>51,494</u>	<u>51,494</u>	<u>65,116</u>
<b>Total expenditure</b>		<u>51,494</u>	<u>51,494</u>	<u>65,116</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>18,124</u>	<u>18,124</u>	<u>272,009</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>489,678</u>	<u>489,678</u>	<u>217,669</u>
<b>Total funds carried forward</b>		<u>507,802</u>	<u>507,802</u>	<u>489,678</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 8 to 15 form part of these financial statements.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2025

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	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible fixed assets	14	2,164	472
<b>Current assets</b>			
Debtors	15	309	-
Cash at bank and in hand		507,225	496,155
		<u>507,534</u>	<u>496,155</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>1,896</u>	<u>6,949</u>
<b>Net current assets</b>		<u>505,638</u>	<u>489,206</u>
<b>Total assets less current liabilities</b>		<u>507,802</u>	<u>489,678</u>
<b>Creditors: amounts falling due after more than one year</b>	17	<u>-</u>	<u>-</u>
<b>Net assets</b>		<u>507,802</u>	<u>489,678</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>507,802</u>	<u>489,678</u>
<b>Total charity funds</b>	18	<u>507,802</u>	<u>489,678</u>

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 8 to 15 form part of these financial statements.

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# The Assembly Of The Brethren In Christ's Church Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2025

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These financial statements were approved by the board of trustees and authorised for issue on 24 November 2025, and are signed on behalf of the board by:



P Asgedom  
Trustee

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The notes on pages 8 to 15 form part of these financial statements.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2025

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is ABCC CHURCH, 48 Smith Street, Birmingham, B19 3EN.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

No cash flow statement has been presented for the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
<b>Donations</b>				
Donations	<u>69,618</u>	<u>69,618</u>	<u>77,009</u>	<u>77,009</u>

#### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>-</u>	<u>-</u>	<u>260,116</u>	<u>260,116</u>

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# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Charitable Activities	50,968	50,968	64,179	64,179
Support costs	526	526	937	937
	<u>51,494</u>	<u>51,494</u>	<u>65,116</u>	<u>65,116</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2025 £</b>	Total fund 2024 £
Charitable Activities	50,968	526	51,494	65,116

#### 9. Analysis of support costs

	Analysis of support costs £	<b>Total 2025 £</b>	Total 2024 £
Support costs - depreciation	526	526	937

#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025 £</b>	2024 £
Depreciation of tangible fixed assets	526	937
Gains on disposal of tangible fixed assets	-	(260,116)

#### 11. Independent examination fees

	<b>2025 £</b>	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	994	940

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 12. Staff costs *(continued)*

The average head count of employees during the year was 1 (2024: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2025</b>	2024
	<b>No.</b>	No.
Number of staff	1	1

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

#### 13. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity

#### 14. Tangible fixed assets

	Fixtures and fittings £	Total £
<b>Cost</b>		
At 1 April 2024	13,345	13,345
Additions	2,218	2,218
Disposals	(1,790)	(1,790)
<b>At 31 March 2025</b>	<u>13,773</u>	<u>13,773</u>
<b>Depreciation</b>		
At 1 April 2024	12,873	12,873
Charge for the year	526	526
Disposals	(1,790)	(1,790)
<b>At 31 March 2025</b>	<u>11,609</u>	<u>11,609</u>
<b>Carrying amount</b>		
<b>At 31 March 2025</b>	<u>2,164</u>	<u>2,164</u>
At 31 March 2024	<u>472</u>	<u>472</u>

#### 15. Debtors

	<b>2025</b>	2024
	<b>£</b>	£
Other debtors	309	-

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2025

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#### 16. Creditors: amounts falling due within one year

	2025 £	2024 £
Social security and other taxes	6	2,261
Other creditors	1,890	4,688
	<u>1,896</u>	<u>6,949</u>

#### 17. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans and overdrafts	-	-
	<u>-</u>	<u>-</u>

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	489,678	69,618	(51,494)	507,802
	<u>489,678</u>	<u>69,618</u>	<u>(51,494)</u>	<u>507,802</u>

  

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	217,669	337,125	(65,116)	489,678
	<u>217,669</u>	<u>337,125</u>	<u>(65,116)</u>	<u>489,678</u>

# The Assembly Of The Brethren In Christ's Church Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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## 19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	2,164	2,164
Current assets	507,534	507,534
Creditors less than 1 year	(1,896)	(1,896)
Creditors greater than 1 year	-	-
<b>Net assets</b>	<u>507,802</u>	<u>507,802</u>

  

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	472	472
Current assets	496,155	496,155
Creditors less than 1 year	(6,949)	(6,949)
Creditors greater than 1 year	-	-
<b>Net assets</b>	<u>489,678</u>	<u>489,678</u>

**THE ASSEMBLY OF THE BRETHREN IN CHRIST'S CHURCH LIMITED**

England & Wales - Charity number 1144906

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# Accounts

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**The Assembly Of The Brethren In Christ's Church  
Limited**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2024**

# The Assembly Of The Brethren In Christ's Church Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

---

	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
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# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	The Assembly Of The Brethren In Christ's Church Limited
<b>Charity registration number</b>	1144906
<b>Company registration number</b>	07185047
<b>Principal office and registered office</b>	ABCC CHURCH 48 Smith Street Birmingham B19 3EN

#### The trustees

P Asgedom  
A Tsegay  
S M Nuguse  
S Iyob

<b>Independent examiner</b>	Steven Brown BA FCA 33 Ludgate Hill Birmingham B3 1EH
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#### Structure, governance and management

The Trustees are aware of their responsibilities for governance and will actively seek new members using a skill-based approach where necessary. None of the Members Council has any beneficial interest in the company.

#### Objectives and activities

Christian Church including all community and social activities associated with our church work.

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

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#### **Achievements and performance**

The Assembly of the Brethren aim is to advance society through the teaching of Christianity centred in the Bible's teaching. The church attendance has grown by 20%, and they reached the community by organising outings more than three times within Birmingham and to Cornwall and Northern Wales. Moreover, the church has grown in number of youth attendance and youth volunteering by 40%.

#### **Financial review**

We are very grateful to all that donate to the Assembly of the Brethren in Christ's Church.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should on the grounds of prudence, be maintained at a level between 6 and 12 months of expenditure. The trustees consider that reserves at this level would ensure that, even in the event of a significant drop in funding, they would be able to continue the charity's current activities and meet obligations on staffing and buildings, whilst also considering ways in which additional funds could be raised.

The trustees' annual report and the strategic report were approved on 28 January 2025 and signed on behalf of the board of trustees by:

P Asgedom  
Trustee

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Assembly Of The Brethren In Christ's Church Limited

Year ended 31 March 2024

---

I report to the trustees on my examination of the financial statements of The Assembly Of The Brethren In Christ's Church Limited ('the charity') for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **The Assembly Of The Brethren In Christ's Church Limited**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of The Assembly Of The Brethren In Christ's Church Limited *(continued)***

**Year ended 31 March 2024**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Brown BA FCA  
Independent Examiner  
33 Ludgate Hill  
Birmingham  
B3 1EH

28 January 2025

# The Assembly Of The Brethren In Christ's Church Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

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		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	77,009	77,009	62,445
Other income	6	260,116	260,116	–
<b>Total income</b>		<u>337,125</u>	<u>337,125</u>	<u>62,445</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	65,116	65,116	66,604
<b>Total expenditure</b>		<u>65,116</u>	<u>65,116</u>	<u>66,604</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>272,009</u>	<u>272,009</u>	<u>(4,159)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		217,669	217,669	221,828
<b>Total funds carried forward</b>		<u>489,678</u>	<u>489,678</u>	<u>217,669</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 8 to 15 form part of these financial statements.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

---

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	472	286,519
<b>Current assets</b>			
Debtors	15	–	145
Cash at bank and in hand		496,155	64,287
		<u>496,155</u>	<u>64,432</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>6,949</u>	<u>8,412</u>
<b>Net current assets</b>		<u>489,206</u>	<u>56,020</u>
<b>Total assets less current liabilities</b>		<u>489,678</u>	<u>342,539</u>
<b>Creditors: amounts falling due after more than one year</b>	17	<u>–</u>	<u>124,870</u>
<b>Net assets</b>		<u>489,678</u>	<u>217,669</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>489,678</u>	<u>217,669</u>
<b>Total charity funds</b>	18	<u>489,678</u>	<u>217,669</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 8 to 15 form part of these financial statements.

# **The Assembly Of The Brethren In Christ's Church Limited**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 March 2024**

---

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2025, and are signed on behalf of the board by:

P Asgedom  
Trustee

---

The notes on pages 8 to 15 form part of these financial statements.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is ABCC CHURCH, 48 Smith Street, Birmingham, B19 3EN.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

No cash flow statement has been presented for the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>77,009</u>	<u>77,009</u>	<u>62,445</u>	<u>62,445</u>

#### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>260,116</u>	<u>260,116</u>	<u>–</u>	<u>–</u>

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# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Charitable Activities	64,179	64,179	58,419	58,419
Support costs	937	937	8,185	8,185
	<u>65,116</u>	<u>65,116</u>	<u>66,604</u>	<u>66,604</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable Activities	<u>64,179</u>	<u>937</u>	<u>65,116</u>	<u>66,604</u>

#### 9. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2024 £</b>	Total 2023 £
Support costs - depreciation	<u>937</u>	<u>937</u>	<u>–</u>

#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024 £</b>	2023 £
Depreciation of tangible fixed assets	937	8,185
Gains on disposal of tangible fixed assets	<u>(260,116)</u>	<u>–</u>

#### 11. Independent examination fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>940</u>	<u>852</u>

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 12. Staff costs *(continued)*

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 13. Trustee remuneration and expenses

one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	<b>Total</b> £
<b>Cost</b>			
At 1 April 2023	324,641	12,771	337,412
Additions	–	574	574
Disposals	(324,641)	–	(324,641)
<b>At 31 March 2024</b>	<u>–</u>	<u>13,345</u>	<u>13,345</u>
<b>Depreciation</b>			
At 1 April 2023	38,957	11,936	50,893
Charge for the year	–	937	937
Disposals	(38,957)	–	(38,957)
<b>At 31 March 2024</b>	<u>–</u>	<u>12,873</u>	<u>12,873</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>–</u>	<u>472</u>	<u>472</u>
At 31 March 2023	<u>285,684</u>	<u>835</u>	<u>286,519</u>

#### 15. Debtors

	<b>2024</b>	2023
	£	£
Other debtors	<u>–</u>	<u>145</u>

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 16. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	–	5,318
Corporation tax	–	6
Social security and other taxes	2,261	1,153
Other creditors	4,688	1,935
	<u>6,949</u>	<u>8,412</u>

#### 17. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	–	124,870
	<u>–</u>	<u>124,870</u>

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>217,669</u>	<u>337,125</u>	<u>(65,116)</u>	<u>489,678</u>

  

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>221,828</u>	<u>62,445</u>	<u>(66,604)</u>	<u>217,669</u>

# The Assembly Of The Brethren In Christ's Church Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

---

## 19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	472	472
Current assets	496,155	496,155
Creditors less than 1 year	(6,949)	(6,949)
Creditors greater than 1 year	—	—
<b>Net assets</b>	<u>489,678</u>	<u>489,678</u>

  

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	286,519	286,519
Current assets	64,432	64,432
Creditors less than 1 year	(8,412)	(8,412)
Creditors greater than 1 year	(124,870)	(124,870)
<b>Net assets</b>	<u>217,669</u>	<u>217,669</u>

**The Assembly Of The Brethren In Christ's Church  
Limited**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2024**

# The Assembly Of The Brethren In Christ's Church Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>5</b>
Statement of financial position	<b>6</b>
Notes to the financial statements	<b>8</b>

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# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2024

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

<b>Registered charity name</b>	The Assembly Of The Brethren In Christ's Church Limited
<b>Charity registration number</b>	1144906
<b>Company registration number</b>	07185047
<b>Principal office and registered office</b>	ABCC CHURCH 48 Smith Street Birmingham B19 3EN

#### The trustees

P Asgedom  
A Tsegay  
S M Nuguse  
S lyob

<b>Independent examiner</b>	Steven Brown BA FCA 33 Ludgate Hill Birmingham B3 1EH
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#### Structure, governance and management

The Trustees are aware of their responsibilities for governance and will actively seek new members using a skill-based approach where necessary. None of the Members Council has any beneficial interest in the company.

#### Objectives and activities

Christian Church including all community and social activities associated with our church work.

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2024

---

#### **Achievements and performance**

The Assembly of the Brethren aim is to advance society through the teaching of Christianity centred in the Bible's teaching. The church attendance has grown by 20%, and they reached the community by organising outings more than three times within Birmingham and to Cornwall and Northern Wales. Moreover, the church has grown in number of youth attendance and youth volunteering by 40%.

#### **Financial review**

We are very grateful to all that donate to the Assembly of the Brethren in Christ's Church.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should on the grounds of prudence, be maintained at a level between 6 and 12 months of expenditure. The trustees consider that reserves at this level would ensure that, even in the event of a significant drop in funding, they would be able to continue the charity's current activities and meet obligations on staffing and buildings, whilst also considering ways in which additional funds could be raised.

The trustees' annual report and the strategic report were approved on 28 January 2025 and signed on behalf of the board of trustees by:

P Asgedom  
Trustee

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Assembly Of The Brethren In Christ's Church Limited

Year ended 31 March 2024

---

I report to the trustees on my examination of the financial statements of The Assembly Of The Brethren In Christ's Church Limited ('the charity') for the year ended 31 March 2024.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# **The Assembly Of The Brethren In Christ's Church Limited**

**Company Limited by Guarantee**

## **Independent Examiner's Report to the Trustees of The Assembly Of The Brethren In Christ's Church Limited *(continued)***

**Year ended 31 March 2024**

---

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Steven Brown BA FCA  
Independent Examiner  
33 Ludgate Hill  
Birmingham  
B3 1EH

28 January 2025

# The Assembly Of The Brethren In Christ's Church Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

---

		2024		2023
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	77,009	77,009	62,445
Other income	6	260,116	260,116	–
<b>Total income</b>		<u>337,125</u>	<u>337,125</u>	<u>62,445</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	65,116	65,116	66,604
<b>Total expenditure</b>		<u>65,116</u>	<u>65,116</u>	<u>66,604</u>
<b>Net income/(expenditure) and net movement in funds</b>		<u>272,009</u>	<u>272,009</u>	<u>(4,159)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		217,669	217,669	221,828
<b>Total funds carried forward</b>		<u>489,678</u>	<u>489,678</u>	<u>217,669</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

---

The notes on pages 8 to 15 form part of these financial statements.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2024

---

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	14	472	286,519
<b>Current assets</b>			
Debtors	15	–	145
Cash at bank and in hand		496,155	64,287
		<u>496,155</u>	<u>64,432</u>
<b>Creditors: amounts falling due within one year</b>	16	<u>6,949</u>	<u>8,412</u>
<b>Net current assets</b>		<u>489,206</u>	<u>56,020</u>
<b>Total assets less current liabilities</b>		<u>489,678</u>	<u>342,539</u>
<b>Creditors: amounts falling due after more than one year</b>	17	<u>–</u>	<u>124,870</u>
<b>Net assets</b>		<u>489,678</u>	<u>217,669</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>489,678</u>	<u>217,669</u>
<b>Total charity funds</b>	18	<u>489,678</u>	<u>217,669</u>

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 8 to 15 form part of these financial statements.

# The Assembly Of The Brethren In Christ's Church Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

31 March 2024

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These financial statements were approved by the board of trustees and authorised for issue on 28 January 2025, and are signed on behalf of the board by:

P Asgedom  
Trustee

---

The notes on pages 8 to 15 form part of these financial statements.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2024

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is ABCC CHURCH, 48 Smith Street, Birmingham, B19 3EN.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Disclosure exemptions

No cash flow statement has been presented for the company.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	<u>77,009</u>	<u>77,009</u>	<u>62,445</u>	<u>62,445</u>

#### 6. Other income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>260,116</u>	<u>260,116</u>	<u>–</u>	<u>–</u>

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# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Charitable Activities	64,179	64,179	58,419	58,419
Support costs	937	937	8,185	8,185
	<u>65,116</u>	<u>65,116</u>	<u>66,604</u>	<u>66,604</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Charitable Activities	<u>64,179</u>	<u>937</u>	<u>65,116</u>	<u>66,604</u>

#### 9. Analysis of support costs

	Analysis of support costs activity 1 £	<b>Total 2024 £</b>	Total 2023 £
Support costs - depreciation	<u>937</u>	<u>937</u>	<u>–</u>

#### 10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024 £</b>	2023 £
Depreciation of tangible fixed assets	937	8,185
Gains on disposal of tangible fixed assets	<u>(260,116)</u>	<u>–</u>

#### 11. Independent examination fees

	<b>2024 £</b>	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>940</u>	<u>852</u>

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 12. Staff costs *(continued)*

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2024</b>	2023
	<b>No.</b>	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 13. Trustee remuneration and expenses

one or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity

#### 14. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	<b>Total</b> £
<b>Cost</b>			
At 1 April 2023	324,641	12,771	337,412
Additions	–	574	574
Disposals	(324,641)	–	(324,641)
<b>At 31 March 2024</b>	<u>–</u>	<u>13,345</u>	<u>13,345</u>
<b>Depreciation</b>			
At 1 April 2023	38,957	11,936	50,893
Charge for the year	–	937	937
Disposals	(38,957)	–	(38,957)
<b>At 31 March 2024</b>	<u>–</u>	<u>12,873</u>	<u>12,873</u>
<b>Carrying amount</b>			
<b>At 31 March 2024</b>	<u>–</u>	<u>472</u>	<u>472</u>
At 31 March 2023	<u>285,684</u>	<u>835</u>	<u>286,519</u>

#### 15. Debtors

	<b>2024</b>	2023
	£	£
Other debtors	<u>–</u>	<u>145</u>

# The Assembly Of The Brethren In Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2024

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#### 16. Creditors: amounts falling due within one year

	2024 £	2023 £
Bank loans and overdrafts	–	5,318
Corporation tax	–	6
Social security and other taxes	2,261	1,153
Other creditors	4,688	1,935
	<u>6,949</u>	<u>8,412</u>

#### 17. Creditors: amounts falling due after more than one year

	2024 £	2023 £
Bank loans and overdrafts	–	124,870
	<u>–</u>	<u>124,870</u>

#### 18. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
General funds	<u>217,669</u>	<u>337,125</u>	<u>(65,116)</u>	<u>489,678</u>

  

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
General funds	<u>221,828</u>	<u>62,445</u>	<u>(66,604)</u>	<u>217,669</u>

# The Assembly Of The Brethren In Christ's Church Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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## 19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	472	472
Current assets	496,155	496,155
Creditors less than 1 year	(6,949)	(6,949)
Creditors greater than 1 year	—	—
<b>Net assets</b>	<u>489,678</u>	<u>489,678</u>

  

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	286,519	286,519
Current assets	64,432	64,432
Creditors less than 1 year	(8,412)	(8,412)
Creditors greater than 1 year	(124,870)	(124,870)
<b>Net assets</b>	<u>217,669</u>	<u>217,669</u>

# Independent examination letter of representation

To: Pointon Young  
33 Ludgate Hill  
Birmingham, B3 1EH

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your independent examination of The Assembly of the Brethren in Christs Church Limited financial statements for the year ended 31 March 2024. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

## General

1. We acknowledge that the work performed by you is substantially less in scope than an audit performed in accordance with International Standards on Auditing (UK) and that you do not express an audit opinion.
2. We confirm that the charitable company qualifies as small in accordance with the conditions set out in chapter 1 of part 15 of the Companies Act 2006.
3. We confirm that the charity was entitled to exemption under section 144 of the Charities Act 2011 the requirement to have its financial statements for the financial year ended 31 March 2024 audited.
4. We have fulfilled our responsibilities as trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
5. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
6. All the accounting records have been made available to you for the purpose of your independent examination. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
7. The financial statements are free of material misstatements, including omissions.

## Assets and liabilities

8. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
9. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
10. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

We confirm that the Property disposed of during the year ended 31 March 2024 was and has always been used for Charitable purposes, on this basis we confirm that given the Company's Charitable Status, that the gain on disposal of the Property is exempt from Corporation Tax.

## Accounting estimates

12. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

## Legal claims

13. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

## Laws and regulations

14. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

**Related parties**

15. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

**Subsequent events**

16. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

**Going concern**

17. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

**Grants and donations**

18. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Yours faithfully

A handwritten signature in black ink, appearing to be the initials 'RA' with a stylized flourish underneath.

.....  
Signed on behalf of the board of trustees

28January 2025

**THE ASSEMBLY OF THE BRETHREN IN CHRIST'S CHURCH LIMITED**

England & Wales - Charity number 1144906

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# Accounts

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**The Assembly of the Brethren in Christ's Church  
Limited**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2023**

**POINTON YOUNG**

Chartered Accountants  
33 Ludgate Hill  
Birmingham  
B3 1EH

# **The Assembly of the Brethren in Christ's Church Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2023**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>7</b>

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# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

---

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

**Registered charity name** The Assembly of the Brethren in Christ's Church Limited

**Charity registration number** 1144906

**Company registration number** 07185047

**Principal office and registered office** 14 Sugden Grove  
Birmingham  
B5 7DH

#### The trustees

P Asgedom  
S Iyob  
S M Nuguse  
A Tsegay

**Independent examiner** Steven Brown BA FCA  
Pointon Young  
33 Ludgate Hill  
Birmingham  
B3 1EH

#### Structure, governance, and management

The Trustees are aware of their responsibilities for governance and will actively seek new members using a skill-based approach where necessary. None of the Members Council has any beneficial interest in the company

#### Objectives and activities

Christian Church including all community and social activities associated with our church work.

#### Achievements and performance

The Assembly of the Brethren aim is to advance society through the teaching of Christianity centred in the Bible's teaching. The church attendance has grown by 20%, and they reached the community by organising outings more than three times within Birmingham and to Cornwall and Northern Wales. Moreover, the church has grown in number of youth attendance and youth volunteering by 40%.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

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#### Financial review

We are very grateful to all that donate to the Assembly of the Brethren in Christ's Church.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should on the grounds of prudence, be maintained at a level between 6 and 12 months of expenditure. The trustees consider that reserves at this level would ensure that, even in the event of a significant drop in funding, they would be able to continue the charity's current activities and meet obligations on staffing and buildings, whilst also considering ways in which additional funds could be raised.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 25 January 2024 and signed on behalf of the board of trustees by:



P Asgedom  
Trustee

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Assembly of the Brethren in Christ's Church Limited

Year ended 31 March 2023

---

I report to the trustees on my examination of the financial statements of The Assembly of the Brethren in Christ's Church Limited ('the charity') for the year ended 31 March 2023.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Brown BA FCA  
Independent Examiner  
Pointon Young  
33 Ludgate Hill  
Birmingham  
B3 1EH

25 January 2024

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

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		2023		2022
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	62,445	62,445	51,144
Charitable activities	6	-	-	9,180
<b>Total income</b>		<u>62,445</u>	<u>62,445</u>	<u>60,324</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	<u>66,604</u>	<u>66,604</u>	<u>62,536</u>
<b>Total expenditure</b>		<u>66,604</u>	<u>66,604</u>	<u>62,536</u>
<b>Net expenditure and net movement in funds</b>		<u>(4,159)</u>	<u>(4,159)</u>	<u>(2,212)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>221,828</u>	<u>221,828</u>	<u>224,040</u>
<b>Total funds carried forward</b>		<u>217,669</u>	<u>217,669</u>	<u>221,828</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 7 to 13 form part of these financial statements.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2023

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	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	13	286,521	294,706
<b>Current assets</b>			
Debtors	14	145	416
Cash at bank and in hand		64,287	66,826
		<u>64,432</u>	<u>67,242</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>8,414</u>	<u>10,033</u>
<b>Net current assets</b>		<u>56,018</u>	<u>57,209</u>
<b>Total assets less current liabilities</b>		342,539	351,915
<b>Creditors: amounts falling due after more than one year</b>	16	<u>124,870</u>	<u>130,087</u>
<b>Net assets</b>		<u>217,669</u>	<u>221,828</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>217,669</u>	<u>221,828</u>
<b>Total charity funds</b>	17	<u>217,669</u>	<u>221,828</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.

The notes on pages 7 to 13 form part of these financial statements.

---

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

**31 March 2023**

---

These financial statements were approved by the board of trustees and authorised for issue on 25 January 2024, and are signed on behalf of the board by:



P Asgedom  
Trustee

---

The notes on pages 7 to 13 form part of these financial statements.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2023

---

#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Sugden Grove, Birmingham, B5 7DH.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Donations	<u>62,445</u>	<u>62,445</u>	<u>51,144</u>	<u>51,144</u>

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Other income	<u>-</u>	<u>-</u>	<u>9,180</u>	<u>9,180</u>

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# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	<u>66,604</u>	<u>66,604</u>	<u>62,536</u>	<u>62,536</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2023 £</b>	Total fund 2022 £
Charitable activities	<u>66,604</u>	<u>66,604</u>	<u>62,536</u>

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	<b>2023 £</b>	2022 £
Depreciation of tangible fixed assets	<u>8,185</u>	<u>9,300</u>

#### 10. Independent examination fees

	<b>2023 £</b>	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>852</u>	<u>845</u>

#### 11. Staff costs

The average head count of employees during the year was 1 (2022: 1).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 12. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

---

#### 13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2021 and 31 March 2023	<u>324,641</u>	<u>12,771</u>	<u>337,412</u>
<b>Depreciation</b>			
At 1 April 2021	32,464	10,242	42,706
Charge for the year	<u>6,493</u>	<u>1,692</u>	<u>8,185</u>
At 31 March 2022	<u>38,957</u>	<u>11,934</u>	<u>50,891</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>287,684</u>	<u>837</u>	<u>286,521</u>
At 31 March 2022	<u>292,177</u>	<u>2,529</u>	<u>294,706</u>

#### 14. Debtors

	2023 £	2022 £
Prepayments and accrued income	-	181
Other debtors	<u>145</u>	<u>235</u>
	<u>145</u>	<u>416</u>

#### 15. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loan	5,318	4,141
Accruals and deferred income	1,937	1,887
Corporation tax	6	6
Social security and other taxes	1,153	2,518
Other creditors	-	1,481
	<u>8,414</u>	<u>10,033</u>

#### 16. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loan	<u>124,870</u>	<u>130,087</u>

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>221,828</u>	<u>62,445</u>	<u>(66,604)</u>	<u>217,669</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>224,040</u>	<u>60,324</u>	<u>(62,536)</u>	<u>221,828</u>

**THE ASSEMBLY OF THE BRETHREN IN CHRIST'S CHURCH LIMITED**

England & Wales - Charity number 1144906

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# Accounts

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**The Assembly of the Brethren in Christ's Church  
Limited**

**Company Limited by Guarantee**

**Unaudited Financial Statements**

**31 March 2022**

# **The Assembly of the Brethren in Christ's Church Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2022**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>3</b>
Statement of financial activities (including income and expenditure account)	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>7</b>

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# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

<b>Registered charity name</b>	The Assembly of the Brethren in Christ's Church Limited
<b>Charity registration number</b>	1144906
<b>Company registration number</b>	07185047
<b>Principal office and registered office</b>	14 Sugden Grove Birmingham B5 7DH

#### The trustees

P Asgedom  
S Iyob  
S M Nuguse  
A Tsegay

<b>Independent examiner</b>	Steven Brown BA FCA Pointon Young 33 Ludgate Hill Birmingham B3 1EH
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#### Structure, governance, and management

The Trustees are aware of their responsibilities for governance and will actively seek new members using a skill-based approach where necessary. None of the Members Council has any beneficial interest in the company

#### Objectives and activities

Christian Church including all community and social activities associated with our church work.

#### Achievements and performance

The charity has restarted all its normal activities after some interruption due to covid-19 cases. Most of our members are back on track and attending church services on regular basis. Some new members have been added to our congregation during year 2022. The charity has donated some money to Christians in prison in Eritrea and helped some members in need of financial help.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2022

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#### Financial review

We are very grateful to all that donate to the Assembly of the Brethren in Christ's Church.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should on the grounds of prudence, be maintained at a level between 6 and 12 months of expenditure. The trustees consider that reserves at this level would ensure that, even in the event of a significant drop in funding, they would be able to continue the charity's current activities and meet obligations on staffing and buildings, whilst also considering ways in which additional funds could be raised.

#### Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 20 January 2023 and signed on behalf of the board of trustees by:



P Asgedom  
Trustee

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of The Assembly of the Brethren in Christ's Church Limited

Year ended 31 March 2022

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I report to the trustees on my examination of the financial statements of The Assembly of the Brethren in Christ's Church Limited ('the charity') for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Brown BA FCA  
Independent Examiner  
Pointon Young  
33 Ludgate Hill  
Birmingham  
B3 1EH

20 January 2023

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# The Assembly of the Brethren in Christ's Church Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

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		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	51,144	51,144	26,864
Charitable activities	6	9,180	9,180	17,460
<b>Total income</b>		<u>60,324</u>	<u>60,324</u>	<u>44,324</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	62,536	62,536	52,311
<b>Total expenditure</b>		<u>62,536</u>	<u>62,536</u>	<u>52,311</u>
<b>Net expenditure and net movement in funds</b>		<u>(2,212)</u>	<u>(2,212)</u>	<u>(7,987)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		224,040	224,040	232,027
<b>Total funds carried forward</b>		<u>221,828</u>	<u>221,828</u>	<u>224,040</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

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The notes on pages 7 to 13 form part of these financial statements.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

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	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	13	294,706	304,006
<b>Current assets</b>			
Debtors	14	416	1,413
Cash at bank and in hand		66,826	62,853
		<u>67,242</u>	<u>64,266</u>
<b>Creditors: amounts falling due within one year</b>	15	<u>10,033</u>	<u>10,003</u>
<b>Net current assets</b>		<u>57,209</u>	<u>54,263</u>
<b>Total assets less current liabilities</b>		351,915	358,269
<b>Creditors: amounts falling due after more than one year</b>	16	<u>130,087</u>	<u>134,229</u>
<b>Net assets</b>		<u>221,828</u>	<u>224,040</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>221,828</u>	<u>224,040</u>
<b>Total charity funds</b>	17	<u>221,828</u>	<u>224,040</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position  
continues on the following page.  
The notes on pages 7 to 13 form part of these financial statements.

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# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Position *(continued)*

**31 March 2022**

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These financial statements were approved by the board of trustees and authorised for issue on 20 January 2023, and are signed on behalf of the board by:



P Asgedom  
Trustee

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The notes on pages 7 to 13 form part of these financial statements.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2022

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Sugden Grove, Birmingham, B5 7DH.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations	<u>51,144</u>	<u>51,144</u>	<u>26,864</u>	<u>26,864</u>

#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>9,180</u>	<u>9,180</u>	<u>17,460</u>	<u>17,460</u>

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# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Charitable activities	<u>62,536</u>	<u>62,536</u>	<u>52,311</u>	<u>52,311</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2022	Total fund 2021
	£	£	£
Charitable activities	<u>62,536</u>	<u>62,536</u>	<u>52,311</u>

#### 9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	<u>9,300</u>	<u>10,109</u>

#### 10. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>845</u>	<u>805</u>

#### 11. Staff costs

The average head count of employees during the year was 1 (2021: 1).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 12. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

---

#### 13. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2021 and 31 March 2022	324,641	12,771	337,412
<b>Depreciation</b>			
At 1 April 2021	25,971	7,435	33,406
Charge for the year	6,493	2,807	9,300
At 31 March 2022	32,464	10,242	42,706
<b>Carrying amount</b>			
At 31 March 2022	292,177	2,529	294,706
At 31 March 2021	298,670	5,336	304,006

#### 14. Debtors

	2022 £	2021 £
Prepayments and accrued income	181	1,088
Other debtors	235	325
	<u>416</u>	<u>1,413</u>

#### 15. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loan	4,141	3,824
Accruals and deferred income	1,887	2,610
Corporation tax	6	6
Social security and other taxes	2,518	2,087
Other creditors	1,481	1,476
	<u>10,033</u>	<u>10,003</u>

#### 16. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loan	<u>130,087</u>	<u>134,229</u>

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>224,040</u>	<u>60,324</u>	<u>(62,536)</u>	<u>221,828</u>

	At 1 April 2020	Income	Expenditure	At 31 March 2021
	£	£	£	£
General funds	<u>232,027</u>	<u>44,324</u>	<u>(52,311)</u>	<u>224,040</u>

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**THE ASSEMBLY OF THE BRETHREN IN CHRIST'S CHURCH LIMITED**

England & Wales - Charity number 1144906

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# Accounts

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**The Assembly of the Brethren in Christ's Church  
Limited**

**Company Limited by Guarantee**

**Financial Statements**

**31 March 2021**

**POINTON YOUNG**

Chartered Accountants & Statutory Auditors  
33 Ludgate Hill  
Birmingham  
B3 1EH

# **The Assembly of the Brethren in Christ's Church Limited**

**Company Limited by Guarantee**

**Financial Statements**

**Year ended 31 March 2021**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Statement of financial activities (including income and expenditure account)	<b>4</b>
Statement of financial position	<b>5</b>
Notes to the financial statements	<b>6</b>

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# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

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The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 March 2021.

#### Reference and administrative details

**Registered charity name** The Assembly of the Brethren in Christ's Church Limited

**Charity registration number** 1144906

**Company registration number** 07185047

**Principal office and registered office** 14 Sugden Grove  
Birmingham  
B5 7DH

#### The trustees

P Asgedom  
S lyob  
S.M. Nuguse  
A Tsegay

#### Auditor

Pointon Young  
Chartered Accountants & Statutory Auditors  
33 Ludgate Hill  
Birmingham  
B3 1EH

#### Structure, governance, and management

The Trustees are aware of their responsibilities for governance and will actively seek new members using a skill-based approach where necessary. None of the Members Council has any beneficial interest in the company

#### Objectives and activities

Christian Church including all community and social activities associated with our church work.

#### Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

#### Year ended 31 March 2021

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#### **Achievements and performance**

As you know due to covid restrictions, we were not able to do face to face meetings, however thanks to God we have managed to meet through zoom meetings, we have been praying and encouraging each other. We also helped those who were shielding to supply them with basic necessities, helped with basic food shopping to those who were affected by lock down. Furthermore, God has blessed us with eight marriages and we have celebrated in accordance with the covid restriction rules. Despite all the restrictions our Charity has managed to survive, we were able to pay our bills and continue to do our daily activities.

#### **Financial review**

We are very grateful to all that donate to the Assembly of the Brethren in Christ's Church.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should on the grounds of prudence, be maintained at a level between 6 and 12 months of expenditure. The trustees consider that reserves at this level would ensure that, even in the event of a significant drop in funding, they would be able to continue the charity's current activities and meet obligations on staffing and buildings, whilst also considering ways in which additional funds could be raised. This level of reserves has not been maintained this year due to an increase in outgoings, the trustees are taking steps to address this risk.

#### **Trustees' responsibilities statement**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **The Assembly of the Brethren in Christ's Church Limited**

**Company Limited by Guarantee**

**Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year ended 31 March 2021**

P Asgedom  
29 December 2021  
Trustee

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

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		2021		2020
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	26,864	26,864	63,225
Charitable activities	6	17,460	17,460	9,855
<b>Total income</b>		<u>44,324</u>	<u>44,324</u>	<u>73,080</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	52,311	52,311	71,297
<b>Total expenditure</b>		<u>52,311</u>	<u>52,311</u>	<u>71,297</u>
<b>Net (expenditure)/income and net movement in funds</b>		<u>(7,987)</u>	<u>(7,987)</u>	<u>1,783</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>232,027</u>	<u>232,027</u>	<u>230,244</u>
<b>Total funds carried forward</b>		<u>224,040</u>	<u>224,040</u>	<u>232,027</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

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The notes on pages 6 to 12 form part of these financial statements.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2021

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	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible fixed assets	12	304,006	314,115
<b>Current assets</b>			
Debtors	13	1,413	4,545
Cash at bank and in hand		62,853	62,994
		<u>64,266</u>	<u>67,539</u>
<b>Creditors: amounts falling due within one year</b>	14	<u>10,003</u>	<u>13,169</u>
<b>Net current assets</b>		<u>54,263</u>	<u>54,370</u>
<b>Total assets less current liabilities</b>		358,269	368,485
<b>Creditors: amounts falling due after more than one year</b>	15	<u>134,229</u>	<u>136,458</u>
<b>Net assets</b>		<u>224,040</u>	<u>232,027</u>
<b>Funds of the charity</b>			
Unrestricted funds		<u>224,040</u>	<u>232,027</u>
<b>Total charity funds</b>	16	<u>224,040</u>	<u>232,027</u>

These financial statements were approved by the board of trustees and authorised for issue on 29 December 2021, and are signed on behalf of the board by:

P Asgedom  
Trustee

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The notes on pages 6 to 12 form part of these financial statements.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements

Year ended 31 March 2021

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#### 1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 14 Sugden Grove, Birmingham, B5 7DH.

#### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### 3. Accounting policies

##### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### Going concern

There are no material uncertainties about the charity's ability to continue.

##### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable, and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	2% straight line
Fixtures and fittings	-	25% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 3. Accounting policies *(continued)*

##### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 4. Limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital.

#### 5. Donations and legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	26,864	26,864	63,225	63,225

#### 6. Charitable activities

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
Other income	17,460	17,460	9,855	9,855

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# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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#### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
General Charitable Activities	<u>52,311</u>	<u>52,311</u>	<u>71,297</u>	<u>71,297</u>

#### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	<b>Total funds 2021 £</b>	Total fund 2020 £
General Charitable Activities	<u>52,311</u>	<u>52,311</u>	<u>71,297</u>

#### 9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	<b>2021 £</b>	2020 £
Depreciation of tangible fixed assets	<u>10,109</u>	<u>10,109</u>

#### 10. Staff costs

The average head count of employees during the year was 1 (2020: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	<b>2021 No.</b>	2020 No.
Number of staff - type 1	<u>1</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

#### 11. Trustee remuneration and expenses

One or more trustees has been paid remuneration or received other benefits from employment with the charity or a related entity.

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

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#### 12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2020	324,641	34,608	359,249
Disposals	–	(21,837)	(21,837)
<b>At 31 March 2021</b>	<u>324,641</u>	<u>12,771</u>	<u>337,412</u>
<b>Depreciation</b>			
At 1 April 2020	19,478	25,656	45,134
Charge for the year	6,493	3,616	10,109
Disposals	–	(21,837)	(21,837)
<b>At 31 March 2021</b>	<u>25,971</u>	<u>7,435</u>	<u>33,406</u>
<b>Carrying amount</b>			
<b>At 31 March 2021</b>	<u>298,670</u>	<u>5,336</u>	<u>304,006</u>
At 31 March 2020	<u>305,163</u>	<u>8,952</u>	<u>314,115</u>

#### 13. Debtors

	2021 £	2020 £
Prepayments and accrued income	1,088	1,995
Other debtors	325	2,550
	<u>1,413</u>	<u>4,545</u>

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### 14. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	2,610	2,610
Corporation tax	6	6
Social security and other taxes	2,087	2,402
Bank loan	3,824	3,743
Other creditors	1,476	4,408
	<u>10,003</u>	<u>13,169</u>

# The Assembly of the Brethren in Christ's Church Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2021

---

#### 15. Creditors: amounts falling due after more than one year

	<b>2021</b>	2020
	<b>£</b>	£
Bank loan	<u>134,229</u>	<u>136,458</u>

#### 16. Analysis of charitable funds

##### Unrestricted funds

	At			At
	1 April 2020	Income	Expenditure	31 March 2021
	£	£	£	£
General funds	<u>232,027</u>	<u>44,324</u>	<u>(52,311)</u>	<u>224,040</u>

	At			At
	1 April 2019	Income	Expenditure	31 March 2020
	£	£	£	£
General funds	<u>230,244</u>	<u>73,080</u>	<u>(71,297)</u>	<u>232,027</u>