

Charity Number : 1144889

THE PAROCHIAL CHURCH COUNCIL OF TRENTHAM OF THE
ECCLESIASTICAL PARISH (CHURCH OF ST. MARY & ALL SAINTS)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2023

DPC Chartered Accountants
Stone House
Stone Road Business Park
Stoke-On-Trent
ST4 6SR

PAROCHIAL CHURCH COUNCIL OF TRENTHAM
(CHURCH OF ST. MARY & ALL SAINTS)

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Annual Report for 2023

(to be presented to the APCM in March 2024)

A. Introduction and Administrative Details

For many years the Church of St Mary and All Saints, Trentham (known as Trentham Parish Church) has had registered charitable status.

The charity details are:

Charity No: 1144889

Name: The Parochial Church Council of the Ecclesiastical Parish Of
St Mary And All Saints, Trentham

Address: Park Drive, Trentham, Stoke-on-Trent, ST4 8AB

At the year end the PCC members and trustees were:

Vicar	The Revd. Adrian Stone,
Curate	The Revd. Joe Palfreyman
Churchwardens	Mr David Finn, Mrs Iris Barcroft
Treasurer	Mrs Val Ellis
Secretary	Mrs Sandra Baker
Locally Commissioned Officer	Mrs Ann George
Trustees (elected members)	Mrs Cathy Allen, Mr Nick Copestick, Mr Rob Edwards, Mrs Carol Feben, Mrs Lesley Grocott, Miss Janice Hawkins, Ms Amanda McDonald, Mr Terry Steele, Mrs Sue Thomas, Mr Paul Topping, Miss Gracie Walters, Mr Chris Yates
Deanery Synod	Mrs Lesley Symon, Mrs Lisa Walters, Mrs Pauline Wallbank

The following retired during the year: -

Mr James Allen, Mrs Suzanne Copestick, Mr Jon Mueller

Bankers: NatWest, 75 High Street, Newcastle-under-Lyme,
ST5 1PN

Independent Examiners: DPC Accountants
Stone House, 55 Stone Road Business Park,
Stone Road,
Stoke-on-Trent, ST4 6SR

Senior Minister: The Revd Adrian Stone

Annual Report for 2023 (Continued)

(to be presented to the APCM in March 2024)

B. Structure, Governance and Management

The PCC comprises the licensed clergy attached to Trentham, two churchwardens and up to twelve members elected from within the church family who are on the electoral roll, two of whom are entitled to represent the parish at the Deanery Synod.

Trentham Church continues the practice of having one or more co-opted members when required. Newly appointed members can expect to be briefed by the Vicar about their role and responsibilities as trustees of the charity.

They are brought up to date about recent discussions and provided with copies of recent agendas and approved minutes of the meetings.

The PCC has one formal sub-committee, known as the Standing Committee. This committee comprises the vicar, the elected vice-chair, churchwardens, treasurer, secretary and one other elected from within the remaining members of the PCC.

C. Public Benefit

The trustees of the Charity are aware of the Charity Commission's guidance on public benefit in The Advancement of Religion for the public Benefit and have regard to it in their administration of the Charity.

The trustees believe that by promoting the work of the Church of England in the Ecclesiastical Parish of Trentham it helps to promote the whole mission of the Church (pastoral, evangelistic, social and ecumenical) more effectively within the Ecclesiastical Parish and that in so doing it provides a benefit to the public by: -

"Providing facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for its members and for anyone who wishes to benefit from what the Church offers; and promoting Christian values and service by members of the Church in and to their communities, to the benefit of individuals and society as a whole"

D. Objectives and Activities

Within the fellowship of the Church of England, the Lichfield diocese and the local community, Trentham Parish Church Council has sought to incarnate the strapline *"Sharing the love of Jesus"*.

The five points from the vision of Trentham Church are: -

1. Seeking the Heart of God
2. Preach the Authentic Gospel
3. Value Each Other and Identify Gifts

4. Intentional Discipleship and Discipling
5. Outreach to the Community and Beyond

Annual Report for 2023 (Continued)

(to be presented to the APCM in March 2024)

E. Achievements and Performance

Reports from all groups and activities will be submitted at the APCM which is to be held in March 2024.

F. Reserves Policy

The PCC discussed the following factors in arriving at their reserves policy:

- Money should only be kept in reserve for specific reasons – whilst the Bible clearly indicates that we should not hoard, it is also clear that sensible planning for known events and responsibility for others (including employees) is important.
- A wish to have six months running costs in cash reserves in case of a major problem (£75k). This does not include repairs to the building.
- Staff salaries (£60k).
- Building Fund (£50K)
- Quinquennial Repairs (£20k)
- There was a general wish that more should be spent on outreach to the community.

Policy: It is the policy of this church to hold in reserves no more than 6 months general running costs and no less than 3 months general running costs. It is also our policy to hold an amount for likely building works at the next quinquennial inspection.

Rev. Adrian Stone
Senior Minister

Date: -----

Accountants Report

I report on the accounts of the PCC for the year ended 31 December 2023, which are set out on pages 3 to 10.

Respective responsibilities of the charity / PCC and the examiner

As trustees of the charity, the members of the PCC are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent Examination is needed.

It is our responsibility to :

- Examine the accounts under section 145 of the 2011 Act,
- To follow procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to our attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity/PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit , and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below..

Independent examiners' statement

In connection with my examination, no matters have come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Helen Tidyman

Independent examiner

DPC Accountants Ltd
Stone House
Stone Road Business Park
Stoke-On-Trent
ST4 6SR

Date:

Statement of Financial Activities

For the Year Ended 31 December 2023

	Note	Un- restricted £	Restricted £	Total 2023 £	Total 2022 £
INCOMING RESOURCES					
Donations and legacies	4a	195,318	-	195,318	182,296
Other trading activities	4b	6,936	-	6,936	9,705
Investments		1,035	-	1,035	143
TOTAL INCOMING RESOURCES		203,289	-	203,289	192,144
RESOURCES EXPENDED					
Grants & donations	5a	16,000	-	16,000	22,250
Charitable activities	5b	175,889	(220)	175,669	173,419
Church administration & management	5c	13,256	-	13,256	11,917
TOTAL RESOURCES USED		205,145	(220)	204,925	207,586
NET INCOMING /(OUTGOING) RESOURCES		(1,856)	220	(1,636)	(15,442)
Transfers between funds		(600)	600	-	-
Balances brought forward at 1 st January 2023		263,085	1,635	264,720	280,162
BALANCES CARRIED FORWARD AT 31ST DECEMBER 2023		260,629	2,455	263,084	264,720

Balance Sheet

As at 31 December 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible assets	7	38,275	39,398
Investments	8	2,455	1,635
		<hr/> 40,730	<hr/> 41,033
CURRENT ASSETS			
Debtors	9	8,944	9,440
Cash at Bank		218,333	217,817
		<hr/> 227,277	<hr/> 227,257
LIABILITIES			
Amounts falling due within one year	10	(4,923)	(3,570)
NET CURRENT ASSETS		<hr/> 222,354	<hr/> 223,687
NET ASSETS		<hr/> 263,081	<hr/> 264,720
REPRESENTING			
General Funds	11	263,089	263,085
Restricted Funds	11	2,455	1,635
		<hr/> 263,084	<hr/> 264,720

Approved by the Standing Committee on behalf of the PCC on and signed
on its behalf by:

Rev Adrian Stone
Senior Minister

D Finn
Churchwarden

The notes on pages 5 to 10 form part of these accounts.

Notes to Financial Statements

For the year ended 31 December 2023

1. GENERAL INFORMATION

The charity is registered in England and Wales with a charity number 1144889. The registered address is Park Drive, Trentham, Stoke-on-Trent, ST4 8AB.

2. STATEMENT OF COMPLIANCE

The PCC is a public benefit entity within the meaning of FRS102. These financial statements have been prepared under the Charities Act 2011 and in accordance with Church Accounting Regulations 2006 governing the individual accounts of PCC's and with the Regulations' "true and fair view" provisions, together with FRS102 as the applicable accounting standards and the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The charity has taken advantage of the exemption available for smaller charities not to produce a cash flow statement.

3. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members. The financial statements are prepared in sterling, the functional currency.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Restricted funds are applied in accordance with the direction of the payer/donor. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on Gift Aid donations is matched to the income.

Grants and legacies to the PCC are accounted for when any preconditions have been met.

Funds raised by special events are accounted for exclusive of expenses.

Income from Investments

Interest on Deposits is accounted for when receivable; such income is paid to the PCC without the deduction of income tax.

Notes to Financial Statements (Continued)

For the year ended 31 December 2023

Resources Used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due.

Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and benefice property of any kind is excluded from the accounts by s.10(2)(a)&(c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the Church's inventory, which can be inspected (at any reasonable time). All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure where matched to specific income in the Statement of Financial Activities and separately disclosed.

Other fixed assets

Equipment acquired since 1 January 1996 for use within church premises is depreciated on a straight line basis over its estimated useful life. For fixtures and fittings this is 5 years.

Current Assets

Amounts owing to the PCC at 31 December are shown at Note 9 below as "Debtors", these sums have been received after the accounting date. Income Tax recoverable is calculated by reference to receipts under gift aid to 31 December.

Current liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

4. INCOMING RESOURCES

a) Incoming resources from Donors

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Bankers orders & regular cheques	117,471	-	117,471	127,564
Income tax recoverable	29,877	-	29,877	32,511
Collections (open plate) at all services	8,288	-	8,288	6,454
Other giving and sundry donations and receipts	39,682	-	39,682	15,767

195,318	-	195,318	182,296

Notes to Financial Statements (Continued)

For the year ended 31 December 2023

b) Income from charitable & ancillary trading

	Unrestricted funds 2023 £	Restricted Funds 2023 £	2023 £	2022 £
Fees	6,411	-	6,411	9,645
Trading	525	-	525	60
	6,936	-	6,936	9,705

5. RESOURCES USED

a) Grants

	Unrestricted funds 2023 £	2022 £
Missionary and Charitable Giving:		
Salt Box	3,200	3,400
Toilet twinning	-	250
Foodbank	3,200	3,400
Ukraine	-	5,000
Stoke night shelter	3,200	3,400
Kabanda Trust	3,200	3,400
D & J Isherwood	3,200	3,400
	16,000	22,250

*

Notes to Financial Statements (Continued)

For the year ended 31 December 2023

b) Activities directly relating to the Church

	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Caretaker	4,557		4,557	4,152
Ministry - Diocesan Parish Share	66,500		66,500	72,000
- Clergy and Curate Expenses	4,866	(220)	4,646	6,074
- Youth and Children's Pastors	37,445		37,445	34,408
Church Music (Organ)	3,503		3,503	3,518
Cleaning	2,817		2,817	2,595
Depreciation of Fixed Assets	7,750		7,750	6,425
Education and Training	1,926		1,926	1,696
Flowers	247		247	63
Leasing Costs – Office Photocopier	1,521		1,521	1,488
Accountancy fees	1,290		1,290	1,134
Quinquennial	864		864	-
Miscellaneous running costs	5,659		5,659	6,369
Heat, Light and Telephone	14,418		14,418	11,055
Printing and advertising	1,153		1,153	1,336
Repairs and Maintenance	13,132		13,132	13,789
Outreach	1,392		1,392	1,299
Insurance	4,792		4,792	4,501
Expenditure re flat	2,057		2,057	1,517
	175,889	(220)	175,669	173,419

Notes to Financial Statements (Continued)

For the year ended 31 December 2023

c) Church Management and Administration

	Unrestricted funds 2023 £	2022 £
Administration	13,256	11,917
	<u>13,256</u>	<u>11,917</u>

6. STAFF COSTS

	2023 £	2022 £
Salaries (including employers NIC and pension)	56,869	51,872
	<u>56,869</u>	<u>51,872</u>

During the year the PCC employed an average of 6 staff. (2022– 6)

There were no transactions made in respect of PCC members, no PCC member received any remuneration, benefit or reimbursement of travelling or other expenses.

7. TANGIBLE FIXED ASSETS

	Net Book Value 2023 £	Net Book Value 2022 £
Kitchen	3,766	5,649
Computer and monitor	196	295
Live streaming system	3,298	4,946
Projectors and screens including sound system	1,614	2,420
Strimmer	60	90
Appliances for kitchen	466	700
TV	126	189
Dishwasher	440	660
Heater	17	25
Dehumidifier	35	69
Vacuum cleaner	113	150

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(CHURCH OF ST. MARY & ALL SAINTS)

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I Pad	383	510
Defibrillator	702	936
Sound system	8,011	4,000
TV	291	-
Car park	18,758	18,758
	<u>38,275</u>	<u>39,398</u>

Notes to Financial Statements (Continued)

For the year ended 31 December 2023

8. INVESTMENTS

	2023 £	2022 £
Cost		
At 1 January 2023	1,635	1,675
Adjustment	220	-
Contribution / (encashment)	600	(40)
At 31 December 2023	2,455	1,635

9. DEBTORS

	2023 £	2022 £
Income tax recoverable	8,944	9,440
	8,944	9,440

10. CREDITORS

	2023 £	2022 £
Accruals	4,923	3,570
	4,933	3,570

11. FUND RECONCILIATION

	Unrestricted £	Restricted £	Total
Balance at 1 January 2023	263,085	1,635	264,720
Transfers	(600)	600	-
Net (decrease)/ increase for the year	(1,856)	220	(1,636)
Balance at 31 December 2023	260,629	2,455	263,084

The restricted funds relate to £2,035 for the decorating fund and £420 for the church fund for decoration.