

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED
(Company Limited by Guarantee)

Company Number: 07720188
Registered Charity Number: 1144887

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2024

Kensington Dragons Football Club Limited

TRUSTEES	Palmira Morais Alexander Michael Schneideman Gabrielle Patricia Tierney Martin Murphy Christopher Shirley Carlo Pirzio-Biroli Michael Clancy
COMPANY NUMBER	07720188
CHARITY NUMBER	1144887
REGISTERED OFFICE	90 Clarendon Road London W11 2HR
INDEPENDENT EXAMINERS	Moore Kingston Smith LLP 6th Floor 9 Appold Street London EC2A 2AP
BANKERS	HSBC Bank plc 25 Notting Hill Gate London W11 3JJ

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2024

The Trustees present the report and financial statements for the year ended 31st August 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Constitution

Kensington Dragons Football Club is a registered charity, number 1144887, and a private company limited by guarantee, number 07720188. It was incorporated on 27th July 2011. The club is governed by its Memorandum and Articles of Association.

Trustees

The trustees throughout the period were:

Palmira Morais
Alexander Michael Schneideman
Gabrielle Patricia Tierney
Martin Murphy
Christopher Shirley
Carlo Pirzio-Biroli
Michael Clancy

Objects

The principal objects of the club are to promote community participation of, primarily, children and young people regardless of race, sex, creed, financial means or social and economic circumstances in healthy recreation in particular by the provision of facilities for the playing of association football and other sports capable of improving health. The club also aims to advance the education of children and young people so that they might grow to maturity as individuals, become responsible members of society and their conditions of life may be improved.

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Reserves Policy

It is the target of the Kensington Dragons Football Club Ltd to maintain unrestricted funds at a sufficient level to cover management and administration costs for at least one year which is estimated to be £100,000. As at 31st August 2024 the club had reserves of £86,741, all of which were unrestricted. The Trustees note that the reserves are slightly below the target and will fund raise over the next two years to increase the reserves to the target level.

Activities and Financial Results

During the year, the Club again maintained its highly sought-after status of being a FA Charter Standard Community Club. Kensington Dragons is unusual in that it does not charge young people to take part in its activities and again in the 2023/24 year no player was prevented from joining in for financial reason.

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2024

The Educational and Training program continued through the season with the Coaches' Conferences being held again in person.

The Club fielded 18 squads throughout the year: an Under 10s Training Squad; a new U11s Boys Squad; two U12 Boys Squads (the Reds and the Whites); an U13s Boys Squad; an U14s Boys Squad; an U15s Boys Squad; an U16s Boys Squad; an U17s Boys Squad and an U18s Boys squad. The Girls Section continued to be successful with a new 11s Squad; an U13s Girls Squad; an U14 s Girls Squad; an U15s Girls Squad and an U16s Girls Squad. In the young adult section, the Club fielded three teams: The First Team and the Blues Team who both played their matches on Saturday afternoons and, for the third season, the relatively new young adult team labelled the Old Dragonians who played its matches on Sundays. The Club had fielded five Girls teams, making it again one of the bigger clubs in central London for the provision of girls' football. The Under 11 Boys team was entered in the Harrow Soccer Combination League, the Boys' youth teams in the Harrow Youth Football League and the Girls' teams in the Capital Girls League. The First Team continued in the Premiership of the Middlesex County Football League; the Blues in the Saturday League Division Two and the Old Dragonians team in the Sunday League.

The End of Season Annual Tournament and Presentations had to be held on a team-by-team basis because LBHF were doing works at the Linford Christie Stadium meaning that it was not available to hold the event. Instead, each team gathered together to vote for their Players' Player and for the respective Managers and Coaches to award "Coach's Player" and "Most Improved Player" before enjoying a picnic. In line with the Club's policy there was no charge for the players so nobody was left out.

During the season the teams trained regularly and played their League and Cup matches with inevitable mixed results.

Regular Pan-disability training session was held for 5 -11 year olds on a five a side pitch at the Westway on Mondays from 6-7pm. The Club has made a commitment to run a further series of similar training sessions.

During the summer of 2023 Kensington Dragons ran free introductory football camps to recruit new players for the upcoming season. Players were then invited to join in a weeklong Soccer Summer Camp with a view of being registered to play matches in the 2023/24 season. These series of events proved very successful and were run again in the Summer of 2024.

The importance of playing in teams for the players is not so much the winning and losing but more learning the lessons required to work well within a team and coping with the inevitable losses whilst being magnanimous when winning. Friendships are made for life between players who might not in other circumstances ever have met. Kensington Dragons adds to the social capital of West London.

As in previous seasons there were no mandatory charges for players to join in the Club's activities. The costs were met by voluntary donations and fundraising, so no player was prevented from joining in the Club's activities for financial reasons.

The challenge still remains for the Club to secure good quality local facilities to run its training sessions and activities. The Club again devoted a further year to working with the Wormwood Scrubs Charitable Trust, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea to improve facilities.

During the year the club's income was generated from donations, grants, and sponsorships. Thanks, must be expressed for the support given by the John Lyon's Charity, The Clarendon Group, Druce, the Grenfell Fund. The Grove Trust and the Patrons. The activities and financial results for the year are as shown in the accounts.

Kensington Dragons Football Club Limited
Trustees' Report
For the year ended 31st August 2024

Statement of Trustees' Responsibilities

The trustees (who are also directors of the club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



C Shirley
Chairman

15/5/2025

Date:

Kensington Dragons Football Club Limited
Trustees' Report
For the year ended 31st August 2024

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton, FCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

6th Floor
9 Appold Street
London EC2A 2AP

Date: 22/05/2025

Kensington Dragons Football Club Limited
Statement of Financial Activities
(incorporating the Income and Expenditure account)
For the year ended 31st August 2024

INCOME AND EXPENDITURE	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from:					
Donations, sponsorships and grants	3	<u>172,881</u>	<u>-</u>	<u>172,881</u>	<u>154,688</u>
Total income		<u>172,881</u>	<u>-</u>	<u>172,881</u>	<u>154,688</u>
Expenditure					
Charitable activities		<u>176,502</u>	<u>-</u>	<u>176,502</u>	<u>134,116</u>
Total expenditure	4	<u>176,502</u>	<u>-</u>	<u>176,502</u>	<u>134,116</u>
Net Income and Movement in Funds		(3,621)	-	(3,621)	20,572
Fund Balance brought forward		90,362	-	90,362	69,790
Fund Balance at 31 August 2024	7	<u>86,741</u>	<u>-</u>	<u>86,741</u>	<u>90,362</u>

Kensington Dragons Football Club Limited

Balance Sheet as at 31st August 2024

	Note	2024 £	2024 £	2023 £	2023 £
Current Assets					
Debtors	5	9,681		8,637	
Cash at bank and in hand		<u>80,865</u>		<u>94,466</u>	
		90,546		103,103	
Creditors: Amounts falling due within one year	6	<u>(3,805)</u>		<u>(12,741)</u>	
Net Current Assets			<u>86,741</u>		<u>90,362</u>
Net Assets			<u>86,741</u>		<u>90,362</u>
Funds					
Restricted funds	7		-		-
Unrestricted general funds	7		<u>86,741</u>		<u>90,362</u>
			<u>86,741</u>		<u>90,362</u>

The directors state:

- (a) For the year ended 31 August 2024 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice from Trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006.
- (c) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- (d) The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved and authorised for issue by the Board on:



C Shirley
Chairman

Date:

15/5/25

Company Number: 07720188

Kensington Dragons Football Club Limited

Notes to the Financial Statements

For the year ended 31st August 2024

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

All income is included in the Statement of Financial Activities when the club is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income received in advance is deferred where it would be repayable if conditions are not met in the future.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and is directly classified under the expenditure category to which it relates. Support costs have been allocated to the charitable activity to which they relate.

1.5 Governance costs

Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

1.6 Unrestricted funds

These resources arise from income provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.7 Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Kensington Dragons Football Club Limited

Notes to the Financial Statements

For the year ended 31st August 2024

1 Accounting Policies (continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.10 Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Transactions with Trustees

During the year, there were no amounts (2023: £nil) paid on behalf of trustees in relation to reimbursement of expenses. There were no year end creditors in relation to this.

3 Donations, sponsorships and grants

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total Funds £	2023 Total Funds £
Donations	109,751	-	109,751	119,838
Gift aid	27,630	-	27,630	-
Sponsorships	6,000	-	6,000	4,000
Award Income	-	-	-	350
Grants	29,500	-	29,500	30,500
	<u>172,881</u>	<u>-</u>	<u>172,881</u>	<u>154,688</u>

4 Expenditure on charitable activities

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total Funds £	2023 Total Funds £
Football activities	176,502	-	176,502	134,116
	<u>176,502</u>	<u>-</u>	<u>176,502</u>	<u>134,116</u>

None of the charitable expenditure in 2024 related to restricted funds.

The charity had 1 employee in the year to 31 August 2024 (2023: 1).

There were no employees (2023: nil) who received employee benefits of more than £60,000.

Within unrestricted expenditure is £3,636 (2023: £2,930) paid to the independent examiner for the independent examination of the financial statements.

5 Debtors

	2024 £	2023 £
Other debtors	9,681	8,637
	<u>9,681</u>	<u>8,637</u>

Kensington Dragons Football Club Limited
Notes to the Financial Statements
For the year ended 31st August 2024

6 Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	193	8,245
Accruals	3,612	4,496
	<u>3,805</u>	<u>12,741</u>

7 Funds

	Balance at 31/08/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2024 £
Unrestricted Funds	<u>90,362</u>	<u>172,881</u>	<u>(176,502)</u>	<u>-</u>	<u>86,741</u>
Restricted funds <i>Administrator fund</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>90,362</u>	<u>172,881</u>	<u>(176,502)</u>	<u>-</u>	<u>86,741</u>

	Balance at 31/08/2022 £	Income £	Expenditure £	Transfers £	Balance at 31/08/2023 £
Unrestricted Funds	<u>69,790</u>	<u>154,688</u>	<u>(134,116)</u>	<u>-</u>	<u>90,362</u>
Restricted funds <i>Administrator fund</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>59,452</u>	<u>146,721</u>	<u>(136,473)</u>	<u>-</u>	<u>90,362</u>

8 Limited Liability

The charitable company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

9 Related Party Transactions

The charity received unrestricted donations from 3 trustees totalling £65,050 in the year to 31 August 2024 (2023: £50,010).

10 Post balance sheet events

A license to carry out the works to provide a football pitch for the Club at the Linford Christie Stadium development was signed on 16 January 2025.

Kensington Dragons Football Club Limited
Schedule of Expenditure
For the year ended 31st August 2024

	2024	2023
	£	£
Football League/Association Fees & Fines	4,732	3,168
Equipment & Kit	11,804	6,792
Match costs inc. Coaching & Ref Fees	60,160	58,718
Pitch Hire Fees	64,124	29,906
Training	670	1,045
Transport	316	234
Events	2,296	4,193
Medals & Trophies	587	570
IT	2,717	2,842
Professional Fees	15,788	11,630
Legal Expenses	1,100	
Communications	2,670	4,010
Insurance Fees	1,057	2,208
Bank Charges	280	245
Salary	8,000	8,000
Subscriptions	201	
Misc	-	555
	<u>176,502</u>	<u>134,116</u>