

**KENSINGTON DRAGONS FOOTBALL CLUB LIMITED**  
**(Company Limited by Guarantee)**

Company Number: 07720188  
Registered Charity Number: 1144887

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st AUGUST 2020**

# Kensington Dragons Football Club Limited

## TRUSTEES

Peter Chapman	Resigned 29 February 2020
Martin Murphy	
Carlo Pirzio-Biroli	
Chris Shirley	
Michael Clancy	
Gabrielle Tierney	
Palmira Morais	Appointed 17 September 2018
Alex Schneideman	Appointed 17 September 2018

## COMPANY NUMBER

07720188

## CHARITY NUMBER

1144887

## REGISTERED OFFICE

90 Clarendon Road  
London  
W11 2HR

## INDEPENDENT EXAMINERS

Moore Kingston Smith LLP  
Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

## BANKERS

HSBC Bank plc  
25 Notting Hill Gate  
London  
W11 3JJ

# **Kensington Dragons Football Club Limited**

## **Trustees' Report**

### **For the year ended 31st August 2020**

The Trustees present the report and financial statements for the year ended 31st August 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in July 2014.

#### **Constitution**

Kensington Dragons Football Club is a registered charity, number 1144887, and a company limited by guarantee, number 07720188. It was incorporated on 27th July 2011. The club is governed by its Memorandum and Articles of Association.

#### **Trustees**

The trustees throughout the period were:

Peter Chapman	Resigned 29 February 2020
Chris Shirley	
Martin Murphy	
Carlo Pirzio-Biroli	
Michael Clancy	
Gabrielle Tierney	
Palmira Morais	Appointed 17 September 2018
Alex Schneideman	Appointed 17 September 2018

#### **Objects**

The principal objects of the club are to promote community participation of, primarily, children and young people regardless of race, sex, creed, financial means or social and economic circumstances in healthy recreation in particular by the provision of facilities for the playing of association football and other sports capable of improving health. The club also aims to advance the education of children and young people so that they might grow to maturity as individuals, become responsible members of society and their conditions of life may be improved.

#### **Public Benefit**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

#### **Activities and Financial Results**

The 2019/20 year was unusual. Having battled though the cold of the "Beast from the East" the previous season the Club found itself battling through the wettest year almost since records began. Then, just as we approached the normal end of the season, we were brought to an abrupt halt by the Coronavirus lockdown. Despite the difficulties however the club was able to provide training, competitive matches, and educational opportunities for young people.

During the year, the Club maintained its highly sought-after status of being a FA Charter Standard Community Club. A level only achieved by less than the ten percent of clubs who can demonstrate the most advanced level of development and football provision.

The Educational and Training program continued with particular emphasis on assisting the coaches progress their FA courses and the Club fulfil the requirements to retain its standard chartered accreditation. The Club's policy remains to impress on the players the importance of education and training.

# **Kensington Dragons Football Club Limited**

## **Trustees' Report**

### **For the year ended 31st August 2020**

A FA Safeguarding course for Managers and Coaches was held successfully in person before the Covid lockdown. As part of the Club's career opportunities program a Smartphone Journalism course delivered by a BBC sports journalist, was held over Zoom. The participants produced their own videos which were then showed to the wider club.

After the preseason training session and friendly matches, the formal season started in September 2019 with an Under 10 Training Squad, a new U11 Boys Team and a new U11 Girls Team. The remaining teams moved up an age group to Under 12 Boys, Under 12 Girls, Under 13 Boys, Under 14 Boys, Under 14 Girls, Under 16 Boys, two Under 17 Boys teams, a Senior Reserves Team and a First Team. This was the first year that the Club had been able to field three Girls teams, making it one of the bigger clubs in central London for the provision of girls' football. The Under 11 Boys team was entered in the Harrow Soccer Combination League; the Boys youth teams in the Harrow Youth Football League and the Girls' teams in the Capital Girls League. The First Team continues in the Premiership of the Middlesex County Football League and the Reserves in the Saturday combination League.

All the teams trained regularly and played their League and Cup matches. Every team had their successes but also the inevitable disappointments – lessons that are often more important to personal development. The biggest learning curve was for the new Under 11 Boys and the new Under 11 Girls who were playing their first competitive league matches. The Club's policy is to impress on the players that the point of playing the matches is to enjoy the experience and to learn lessons to improve. The Girls Under 11s won their first match on 18 January and were absolutely delighted. They had gone from a group of girls from widely different backgrounds, who did not know each other, to a team that could win matches. The Boys Under 11s similarly started as a disparate group who startlingly won their first match on 24 November by a large margin. The elder teams all had a solid season with the Seniors developing into strong, successful sides and the Under 17 Boys heading towards league and cup wins. Just as the season was heading for an exciting end the unfolding Coronavirus epidemic lead to a lockdown.

The challenge for the Club remains securing good quality local facilities to run its training sessions and activities. The Trustees have rejected the option of securing grounds out of West London as its objective is to work with young people in the local community to promote community participation. The Club again devoted another year negotiating with the London Borough of Hammersmith and Fulham to improve facilities at the Linford Christie Stadium.

During the year the club's income was generated mainly from donations, grants and sponsorships. Particular thanks must be expressed for the support given by the John Lyon's Charity, The Clarendon Group and the Patrons. The activities and financial results for the year are as shown in the accounts.

**Kensington Dragons Football Club Limited**  
**Trustees' Report**  
**For the year ended 31st August 2019**

**Reserves Policy**

It is the target of the Kensington Dragons Football Club Ltd to maintain unrestricted funds at a sufficient level to cover management and administration costs for at least one year which is estimated to be £85,000. As at 31st August 2020 the club had reserves of £49,594, all of which were unrestricted. The Trustees note that the reserves are below the target and will fund raise over the next two years to increase the reserves to the target level.

**Statement of Trustees' Responsibilities**

The trustees (who are also directors of the club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the Trustees**



C Shirley  
Chairman

Date:

8/4/2021

# **Independent Examiner's Report to the Trustees of Kensington Dragons Football Club Limited**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2020.

## **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

## **Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Moore Kingston Smith LLP.*

**James Saunders, FCCA DChA**  
**For and on behalf of Moore Kingston Smith LLP**  
Chartered Accountants

Devonshire House  
60 Goswell Road  
London EC1M 7AD

Date: 9 April 2021

**Kensington Dragons Football Club Limited**  
**Statement of Financial Activities**  
**(incorporating the Income and Expenditure account)**  
**For the year ended 31st August 2020**

		2020	2020	2020	2019
INCOME AND EXPENDITURE	Note	Unrestricted funds	Restricted funds	Total Funds £	Total Funds £
<b>Income from:</b>					
Donations, sponsorships and grants	3	77,010	-	77,010	146,601
<b>Total income</b>		<u>77,010</u>	<u>-</u>	<u>77,010</u>	<u>146,601</u>
<b>Expenditure</b>					
Charitable activities		93,283	-	93,283	97,587
<b>Total expenditure</b>	4	<u>93,283</u>	<u>-</u>	<u>93,283</u>	<u>97,587</u>
<b>Net Income and Movement in Funds</b>		(16,273)	-	(16,273)	49,014
Fund Balance brought forward		65,867	-	65,867	16,853
<b>Fund Balance at 31 August 2020</b>	7	<u>49,594</u>	<u>-</u>	<u>49,594</u>	<u>65,867</u>

# Kensington Dragons Football Club Limited

## Balance Sheet as at 31st August 2020

	Note	2020 £	2020 £	2019 £	2019 £
<b>Current Assets</b>					
Debtors	5	495		-	
Cash at bank and in hand		<u>52,099</u>		<u>68,463</u>	
		52,594		68,463	
<b>Creditors: Amounts falling due within one year</b>	6	<u>(3,000)</u>		<u>(2,596)</u>	
<b>Net Current Assets</b>			<u>49,594</u>		<u>65,867</u>
<b>Net Assets</b>			<u>49,594</u>		<u>65,867</u>
<b>Funds</b>					
Restricted funds	7		-		-
Unrestricted general funds	7		<u>49,594</u>		<u>65,867</u>
			<u>49,594</u>		<u>65,867</u>

The directors state:

- (a) For the year ended 31 August 2020 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice from Trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006.
- (c) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved and authorised for issue by the Board on: 8 April 2021

Signed on their behalf by:



C Shirley  
Hon. Sec.

**Company Number: 07720188**



# Kensington Dragons Football Club Limited

## Notes to the Financial Statements

### For the year ended 31st August 2020

#### 1 Accounting Policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

##### 1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In particular the trustees considered the effect of Covid. The majority of the charity's activities are held in the open air so the extra costs of introducing social distancing, and other Covid prevention procedures, are able to be financed from its resources.

##### 1.3 Income

All income is included in the Statement of Financial Activities when the club is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income received in advance is deferred where it would be repayable if conditions are not met in the future.

##### 1.4 Expenditure

All expenditure is accounted for on an accruals basis and is directly classified under the expenditure category to which it relates. Support costs have been allocated to the charitable activity to which they relate.

##### 1.5 Governance costs

Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

##### 1.6 Unrestricted funds

These resources arise from income provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

##### 1.7 Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

##### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

# Kensington Dragons Football Club Limited

## Notes to the Financial Statements

### For the year ended 31st August 2020

#### 1 Accounting Policies (continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

##### 1.10 Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

#### 2 Transactions with Trustees

During the year, a total of £1,313 (2019: £2,687) was paid on behalf of one trustee (2019: three) in relation to reimbursement of expenses.

#### 3 Donations, sponsorships and grants

	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total Funds £	2019 Total Funds £
Donations	45,010	-	45,010	78,861
Sponsorships	-	-	-	7,740
Grants	32,000	-	32,000	60,000
	<u>77,010</u>	<u>-</u>	<u>77,010</u>	<u>146,601</u>

#### 4 Expenditure on charitable activities

	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total Funds £	2019 Total Funds £
Football activities	93,283	-	93,283	97,587
	<u>93,283</u>	<u>-</u>	<u>93,283</u>	<u>97,587</u>

None of the charitable expenditure in 2019 related to restricted funds.

The charity had no employees in the year to 31 August 2020 (2019: none).

Within unrestricted expenditure is £2,500 (2019: £1,625) paid to the independent examiner for the independent examination of the financial statements.

#### 5 Debtors

	2020 £	2019 £
Other debtors	495	-
	<u>495</u>	<u>-</u>

**Kensington Dragons Football Club Limited**  
**Notes to the Financial Statements**  
**For the year ended 31st August 2020**

**6 Creditors: Amounts falling due within one year**

	2020	2019
	£	£
Accruals	3,000	2,596
	<u>3,000</u>	<u>2,596</u>

**7 Funds**

	Balance at 31/08/2019	Income	Expenditure	Transfers	Balance at 31/08/2020
	£	£	£	£	£
Unrestricted Funds	65,867	77,010	(93,283)	-	49,594
Restricted funds					
(i) <i>Administrator fund</i>	-	-	-	-	-
Total Funds	<u>65,867</u>	<u>77,010</u>	<u>(93,283)</u>	<u>-</u>	<u>49,594</u>

	Balance at 31/08/2018	Income	Expenditure	Transfers	Balance at 31/08/2019
	£	£	£	£	£
Unrestricted Funds	16,853	146,601	(97,587)	-	65,867
Restricted funds					
(i) <i>Administrator fund</i>	-	-	-	-	-
Total Funds	<u>16,853</u>	<u>146,601</u>	<u>(97,587)</u>	<u>-</u>	<u>65,867</u>

**8 Limited Liability**

The charitable company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

**9 Related Party Transactions**

The charity received unrestricted donations from 1 trustee totalling £10,000 in the year to 31 August 2020 (2019: £25,000 from 3 trustees) and £nil from Clarendon Corporation Ltd, which is under the control of a trustee, in the year to 31 August 2020 (2019: £7,740).

The charity paid £nil to Murphy Dave Architects, which is under the control of a trustee, in the year to 31 August 2020 (2019: £1,114).

**Kensington Dragons Football Club Limited**  
**Schedule of Expenditure**  
**For the year ended 31st August 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Football League/Association Fees & Fines	2,850	3,132
Equipment & Kit	6,194	7,013
Match costs inc. Coaching & Ref Fees	39,041	32,541
Pitch Hire Fees	26,112	24,052
Training	1,484	30
Transport	441	451
Events	400	3,923
Medals & Trophies	-	534
IT	579	774
Professional Fees	13,145	10,625
PR Fees	2,160	750
Insurance Fees	746	-
Admin Fees	-	12,950
Bank Charges	132	322
Misc	-	490
	<u>93,283</u>	<u>97,587</u>