

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED

England & Wales · Charity number 1144887

Details

Status Registered

Legal form Charitable company

Company number [07720188](#)

Registered 2011-12-02

Register [View on the Charity Commission register](#)

Contact

Address The Chapel
London
Wellington Road
London
NW10 5LJ

Phone 02089691991

Email honsec@kensingtondragons.com

Website <http://www.kensingtondragons.com>

Activities

Objects: THE CHARITY'S OBJECTS ARE TO PROMOTE ALL PURPOSES RECOGNISED AS CHARITABLE UNDER THE LAWS OF ENGLAND AND WALES AND IN PARTICULAR (WITHOUT LIMITATION): 1. TO PROMOTE COMMUNITY PARTICIPATION OF, PRIMARILY, CHILDREN AND YOUNG PEOPLE REGARDLESS OF RACE, SEX, CREED, FINANCIAL MEANS OR SOCIAL AND ECONOMIC CIRCUMSTANCES IN HEALTHY RECREATION IN PARTICULAR BY THE PROVISION OF FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL ("FOOTBALL") AND OTHER SPORTS CAPABLE OF IMPROVING HEALTH ("FACILITIES" MEANS ANY OF LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES); AND2. TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE SO THAT THEY MIGHT GROW TO MATURITY AS INDIVIDUALS, BECOME RESPONSIBLE MEMBERS OF SOCIETY AND THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

Activities: Promoting community participation for primarily young people in football training sessions and entering teams in competitive football leagues.

Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- Hammersmith And Fulham
- Kensington And Chelsea

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£172,881	£176,502	-	-
2023-08-31	£154,688	£134,116	-	-
2022-08-31	£146,721	£136,473	-	-
2021-08-31	£101,179	£91,231	-	-
2020-08-31	£77,010	£93,283	-	-

Trustees

Name	Role	Appointed
Alexander Michael Schneideman		2018-09-17
CARLO PIRZIO-BIROLI		2011-10-07
CHRISTOPHER SHIRLEY		2011-10-07
Gabrielle Patricia Tierney		2017-11-06
MARTIN MURPHY		2011-10-07
MICHAEL CLANCY		2011-10-07
Palmira Morais		2018-09-17

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED

England & Wales - Charity number 1144887

Accounts

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED
(Company Limited by Guarantee)

Company Number: 07720188
Registered Charity Number: 1144887

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2024

Kensington Dragons Football Club Limited

TRUSTEES Palmira Morais
Alexander Michael Schneideman
Gabrielle Patricia Tierney
Martin Murphy
Christopher Shirley
Carlo Pirzio-Biroli
Michael Clancy

COMPANY NUMBER 07720188

CHARITY NUMBER 1144887

REGISTERED OFFICE 90 Clarendon Road
London
W11 2HR

INDEPENDENT EXAMINERS Moore Kingston Smith LLP
6th Floor
9 Appold Street
London
EC2A 2AP

BANKERS HSBC Bank plc
25 Notting Hill Gate
London
W11 3JJ

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2024

The Trustees present the report and financial statements for the year ended 31st August 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Constitution

Kensington Dragons Football Club is a registered charity, number 1144887, and a private company limited by guarantee, number 07720188. It was incorporated on 27th July 2011. The club is governed by its Memorandum and Articles of Association.

Trustees

The trustees throughout the period were:

Palmira Morais

Alexander Michael Schneideman

Gabrielle Patricia Tierney

Martin Murphy

Christopher Shirley

Carlo Pirzio-Biroli

Michael Clancy

Objects

The principal objects of the club are to promote community participation of, primarily, children and young people regardless of race, sex, creed, financial means or social and economic circumstances in healthy recreation in particular by the provision of facilities for the playing of association football and other sports capable of improving health. The club also aims to advance the education of children and young people so that they might grow to maturity as individuals, become responsible members of society and their conditions of life may be improved.

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Reserves Policy

It is the target of the Kensington Dragons Football Club Ltd to maintain unrestricted funds at a sufficient level to cover management and administration costs for at least one year which is estimated to be £100,000. As at 31st August 2024 the club had reserves of £86,741, all of which were unrestricted. The Trustees note that the reserves are slightly below the target and will fund raise over the next two years to increase the reserves to the target level.

Activities and Financial Results

During the year, the Club again maintained its highly sought-after status of being a FA Charter Standard Community Club. Kensington Dragons is unusual in that it does not charge young people to take part in its activities and again in the 2023/24 year no player was prevented from joining in for financial reason.

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2024

The Educational and Training program continued through the season with the Coaches' Conferences being held again in person.

The Club fielded 18 squads throughout the year: an Under 10s Training Squad; a new U11s Boys Squad; two U12 Boys Squads (the Reds and the Whites); an U13s Boys Squad; an U14s Boys Squad; an U15s Boys Squad; an U16s Boys Squad; an U17s Boys Squad and an U18s Boys squad. The Girls Section continued to be successful with a new 11s Squad; an U13s Girls Squad; an U14 s Girls Squad; an U15s Girls Squad and an U16s Girls Squad. In the young adult section, the Club fielded three teams: The First Team and the Blues Team who both played their matches on Saturday afternoons and, for the third season, the relatively new young adult team labelled the Old Dragonians who played its matches on Sundays. The Club had fielded five Girls teams, making it again one of the bigger clubs in central London for the provision of girls' football. The Under 11 Boys team was entered in the Harrow Soccer Combination League, the Boys' youth teams in the Harrow Youth Football League and the Girls' teams in the Capital Girls League. The First Team continued in the Premiership of the Middlesex County Football League; the Blues in the Saturday League Division Two and the Old Dragonians team in the Sunday League.

The End of Season Annual Tournament and Presentations had to be held on a team-by-team basis because LBHF were doing works at the Linford Christie Stadium meaning that it was not available to hold the event. Instead, each team gathered together to vote for their Players' Player and for the respective Managers and Coaches to award "Coach's Player" and "Most Improved Player" before enjoying a picnic. In line with the Club's policy there was no charge for the players so nobody was left out.

During the season the teams trained regularly and played their League and Cup matches with inevitable mixed results.

Regular Pan-disability training session was held for 5 -11 year olds on a five a side pitch at the Westway on Mondays from 6-7pm. The Club has made a commitment to run a further series of similar training sessions.

During the summer of 2023 Kensington Dragons ran free introductory football camps to recruit new players for the upcoming season. Players were then invited to join in a weeklong Soccer Summer Camp with a view of being registered to play matches in the 2023/24 season. These series of events proved very successful and were run again in the Summer of 2024.

The importance of playing in teams for the players is not so much the winning and losing but more learning the lessons required to work well within a team and coping with the inevitable losses whilst being magnanimous when winning. Friendships are made for life between players who might not in other circumstances ever have met. Kensington Dragons adds to the social capital of West London.

As in previous seasons there were no mandatory charges for players to join in the Club's activities. The costs were met by voluntary donations and fundraising, so no player was prevented from joining in the Club's activities for financial reasons.

The challenge still remains for the Club to secure good quality local facilities to run its training sessions and activities. The Club again devoted a further year to working with the Wormwood Scrubs Charitable Trust, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea to improve facilities.

During the year the club's income was generated from donations, grants, and sponsorships. Thanks, must be expressed for the support given by the John Lyon's Charity, The Clarendon Group, Druce, the Grenfell Fund. The Grove Trust and the Patrons. The activities and financial results for the year are as shown in the accounts.

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2024

Statement of Trustees' Responsibilities

The trustees (who are also directors of the club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.



C Shirley
Chairman

15/5/2025

Date:

**Kensington Dragons Football Club Limited
Trustees' Report
For the year ended 31st August 2024**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP

Adam Fullerton, FCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

6th Floor
9 Appold Street
London EC2A 2AP

Date: 22/05/2025

Kensington Dragons Football Club Limited
Statement of Financial Activities
(incorporating the Income and Expenditure account)
For the year ended 31st August 2024

INCOME AND EXPENDITURE	Note	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income from:					
Donations, sponsorships and grants	3	172,881	-	172,881	154,688
Total income		<u>172,881</u>	<u>-</u>	<u>172,881</u>	<u>154,688</u>
Expenditure					
Charitable activities		176,502	-	176,502	134,116
Total expenditure	4	<u>176,502</u>	<u>-</u>	<u>176,502</u>	<u>134,116</u>
Net Income and Movement in Funds		(3,621)	-	(3,621)	20,572
Fund Balance brought forward		90,362	-	90,362	69,790
Fund Balance at 31 August 2024	7	<u>86,741</u>	<u>-</u>	<u>86,741</u>	<u>90,362</u>

Kensington Dragons Football Club Limited Balance Sheet as at 31st August 2024

	Note	2024 £	2024 £	2023 £	2023 £
Current Assets					
Debtors	5	9,681		8,637	
Cash at bank and in hand		<u>80,865</u>		<u>94,466</u>	
		90,546		103,103	
Creditors: Amounts falling due within one year	6	<u>(3,805)</u>		<u>(12,741)</u>	
Net Current Assets			<u>86,741</u>		<u>90,362</u>
Net Assets			<u>86,741</u>		<u>90,362</u>
Funds					
Restricted funds	7		-		-
Unrestricted general funds	7		<u>86,741</u>		<u>90,362</u>
			<u>86,741</u>		<u>90,362</u>

The directors state:

- (a) For the year ended 31 August 2024 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice from Trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006.
- (c) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- (d) The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved and authorised for issue by the Board on:



C Shirley
Chairman

Date:

15/5/25

Company Number: 07720188

Kensington Dragons Football Club Limited

Notes to the Financial Statements

For the year ended 31st August 2024

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

All income is included in the Statement of Financial Activities when the club is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income received in advance is deferred where it would be repayable if conditions are not met in the future.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and is directly classified under the expenditure category to which it relates. Support costs have been allocated to the charitable activity to which they relate.

1.5 Governance costs

Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

1.6 Unrestricted funds

These resources arise from income provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.7 Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Kensington Dragons Football Club Limited

Notes to the Financial Statements

For the year ended 31st August 2024

1 Accounting Policies (continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.10 Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Transactions with Trustees

During the year, there were no amounts (2023: £nil) paid on behalf of trustees in relation to reimbursement of expenses. There were no year end creditors in relation to this.

3 Donations, sponsorships and grants

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total Funds £	2023 Total Funds £
Donations	109,751	-	109,751	119,838
Gift aid	27,630		27,630	
Sponsorships	6,000	-	6,000	4,000
Award Income	-	-	-	350
Grants	29,500	-	29,500	30,500
	<u>172,881</u>	<u>-</u>	<u>172,881</u>	<u>154,688</u>

4 Expenditure on charitable activities

	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total Funds £	2023 Total Funds £
Football activities	176,502	-	176,502	134,116
	<u>176,502</u>	<u>-</u>	<u>176,502</u>	<u>134,116</u>

None of the charitable expenditure in 2024 related to restricted funds.

The charity had 1 employee in the year to 31 August 2024 (2023: 1).

There were no employees (2023: nil) who received employee benefits of more than £60,000.

Within unrestricted expenditure is £3,636 (2023: £2,930) paid to the independent examiner for the independent examination of the financial statements.

5 Debtors

	2024 £	2023 £
Other debtors	9,681	8,637
	<u>9,681</u>	<u>8,637</u>

Kensington Dragons Football Club Limited
Notes to the Financial Statements
For the year ended 31st August 2024

6 Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	193	8,245
Accruals	3,612	4,496
	3,805	12,741

7 Funds

	Balance at 31/08/2023	Income	Expenditure	Transfers	Balance at 31/08/2024
	£	£	£	£	£
Unrestricted Funds	90,362	172,881	(176,502)	-	86,741
Restricted funds <i>Administrator fund</i>	-	-	-	-	-
Total Funds	90,362	172,881	(176,502)	-	86,741

	Balance at 31/08/2022	Income	Expenditure	Transfers	Balance at 31/08/2023
	£	£	£	£	£
Unrestricted Funds	69,790	154,688	(134,116)	-	90,362
Restricted funds <i>Administrator fund</i>	-	-	-	-	-
Total Funds	59,452	146,721	(136,473)	-	90,362

8 Limited Liability

The charitable company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

9 Related Party Transactions

The charity received unrestricted donations from 3 trustees totalling £65,050 in the year to 31 August 2024 (2023: £50,010).

10 Post balance sheet events

A license to carry out the works to provide a football pitch for the Club at the Linford Christie Stadium development was signed on 16 January 2025.

Kensington Dragons Football Club Limited
Schedule of Expenditure
For the year ended 31st August 2024

	2024	2023
	£	£
Football League/Association Fees & Fines	4,732	3,168
Equipment & Kit	11,804	6,792
Match costs inc. Coaching & Ref Fees	60,160	58,718
Pitch Hire Fees	64,124	29,906
Training	670	1,045
Transport	316	234
Events	2,296	4,193
Medals & Trophies	587	570
IT	2,717	2,842
Professional Fees	15,788	11,630
Legal Expenses	1,100	
Communications	2,670	4,010
Insurance Fees	1,057	2,208
Bank Charges	280	245
Salary	8,000	8,000
Subscriptions	201	
Misc	-	555
	176,502	134,116

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED

England & Wales - Charity number 1144887

Accounts

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED
(Company Limited by Guarantee)

Company Number: 07720188
Registered Charity Number: 1144887

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2023

Kensington Dragons Football Club Limited

TRUSTEES	Martin Murphy Carlo Pirzio-Biroli Chris Shirley Michael Clancy Gabrielle Tierney Palmira Morais Alex Schneideman
COMPANY NUMBER	07720188
CHARITY NUMBER	1144887
REGISTERED OFFICE	90 Clarendon Road London W11 2HR
INDEPENDENT EXAMINERS	Moore Kingston Smith LLP 6th Floor 9 Appold Street London EC2A 2AP
BANKERS	HSBC Bank plc 25 Notting Hill Gate London W11 3JJ

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2023

The Trustees present the report and financial statements for the year ended 31st August 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

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The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Reserves Policy

It is the target of the Kensington Dragons Football Club Ltd to maintain unrestricted funds at a sufficient level to cover management and administration costs for at least one year which is estimated to be £100,000. As at 31st August 2023 the club had reserves of £90,362, all of which were unrestricted. The Trustees note that the reserves are slightly below the target and will fund raise over the next two years to increase the reserves to the target level.

Activities and Financial Results

With the Covid lockdowns behind us most teams started preseason training in August with the competitive matches starting at various times from July for the First Team and early October for the new U11s.

During the year, the Club again maintained its highly sought-after status of being a FA Charter Standard Community Club but knowing that the FA planned to make changes to the Charter Standard program to a system of Accreditation.

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2023

The Educational and Training program continued through the season with the Coaches' Conferences being held again in person.

The Club fielded throughout the year: an U10 Training Squad; a new U11 Boys Squad; an U12 Boys Squad; an U13 Boys Squad; an U14 Boys Squad; an U15 Boys Squad; an U16 Boys Squad and an U17 Boys Squad. The relatively new Girls Section continued to be successful with an U12 Girls Squad; U13 Girls Squad; U14 Girls Squad; U15 Girls Squad and an U17 Girls Squad. In the young adult section, the Club fielded three teams: The First Team; the Blues Team and for the second season the new young adult team labelled the Old Dragonians. The Club had fielded five Girls teams, making it again one of the bigger clubs in central London for the provision of girls' football. The Under 11 Boys team was entered in the Harrow Soccer Combination League, the Boys' youth teams in the Harrow Youth Football League and the Girls' teams in the Capital Girls League. The First Team continued in the Premiership of the Middlesex County Football League; the Blues in the Saturday League Division Two and the Old Dragonians team in the Sunday League.

The annual Tournament, Presentations and BBQ on Sunday 11th June were a huge success with over 300 players, parents, helpers and fans enjoying themselves in the glorious weather. If anything, it was hotter than the previous year. In line with the Club's policy there was no charge for the players so nobody was left out.

During the season the teams trained regularly and played their League and Cup matches with inevitable mixed results:

The Firsts, playing on Saturdays, were looking at one point for a top three position before slipping back. There were some thrilling matches, some of which proved the point that it is not over until the final whistle. The Blues, playing on Saturdays, had a run of just losing matches and then a run of winning to end the season with room for improvement but also for confidence in the future with younger players getting involved.

The Old Dragonians, playing on Sundays, secured its position as a permanent senior team in the Dragons roster.

The U17 Boys had a mixed season. The team was exceptional one week then missing players the next. This can be a difficult age group with players coming under pressure in many directions.

The U17 Girls also had a mixed season, in many ways similar to the U17 Boys. With their full team they were exceptional.

The U16 Boys had a fantastic season to win their Division in exceptional circumstances. They had tied with the high scoring Old Actonians and so it was on to a Play Off. Everything pointed to an OA win but the Dragons battled through with depleted numbers to win 4-0 and leave the OAs shellshocked.

The U15 Boys also had a good season which culminated in winning the Trophy Cup by beating LPOSSA 2-0 in the Final. Over the season the Dragons had developed into a very formidable side despite having ended the previous season with room for improvement.

The U15 Girls had a tremendous run of wins but faltered a little in the home stretch which prevented them winning their division.

The U14 Boys romped home to win their Division by a clear 4 points.

The U14 Girls had a generally good season to finish second in the league which resulted in some players being entered in the London Youth Games - held on the same day as the Dragons End of Season BBQ.

The U13 Boys are settling down into a cohesive side but recruiting a goalie would make a huge difference to their performance.

The U13 Girls had a very sound season and recorded some thumping great wins to finish second in the League.

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2023

The U12 Boys had a fantastic season to win their division by a massive 12 points recording 18 wins along the way. The challenge now is to harness their talents to cope with playing 11 a side next season on bigger pitches where passing becomes even more important.

The U12 Girls are a cheerful lot and have progressed remarkably from their wobbly start last season. With much the same players they are a match for most teams and finished mid table.

The U11 Boys progressed from last year's training squad into a properly functioning team winning a string of matches.

The U10s prepared for the challenge of being entered in the Harrow Combination League for the 2023/24 season.

The Club also ran a series of free Pan – Disability football sessions for 5 -11 year olds. The Club will review the lessons learnt with a view to, over time, providing free sessions every season.

As in previous seasons there were no mandatory charges for players to join in the Club's activities. The costs were met by voluntary donations and fundraising, so no player was prevented from joining in the Club's activities for financial reasons.

The challenge still remains for the Club to secure good quality local facilities to run its training sessions and activities. The Club again devoted another year to working with the Wormwood Scrubs Charitable Trust, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea to improve facilities.

During the year the club's income was generated mainly from donations, grants, and sponsorships. Thanks must be expressed for the support given by the John Lyon's Charity, The Clarendon Group, Bective, the Grenfell Fund, The Grove Trust and the Patrons. The activities and financial results for the year are as shown in the accounts.

Kensington Dragons Football Club Limited
Trustees' Report
For the year ended 31st August 2023

Statement of Trustees' Responsibilities

The trustees (who are also directors of the club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.




C Shirley
Chairman

Date:

Independent Examiner's Report to the Trustees of Kensington Dragons Football Club Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Fullerton, FCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

6th Floor
9 Appold Street
London EC2A 2AP

Date: 29/01/2024

Kensington Dragons Football Club Limited
Statement of Financial Activities
(incorporating the Income and Expenditure account)
For the year ended 31st August 2023

INCOME AND EXPENDITURE	Note	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Total Funds £	2022 Total Funds £
Income from:					
Donations, sponsorships and grants	3	154,688	-	154,688	146,721
Total income		<u>154,688</u>	<u>-</u>	<u>154,688</u>	<u>146,721</u>
Expenditure					
Charitable activities		134,116	-	134,116	136,473
Total expenditure	4	<u>134,116</u>	<u>-</u>	<u>134,116</u>	<u>136,473</u>
Net Income and Movement in Funds		20,572	-	20,572	10,248
Fund Balance brought forward		69,790	-	69,790	59,542
Fund Balance at 31 August 2023	7	<u><u>90,362</u></u>	<u><u>-</u></u>	<u><u>90,362</u></u>	<u><u>69,790</u></u>

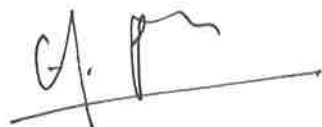
Kensington Dragons Football Club Limited Balance Sheet as at 31st August 2023

	Note	2023 £	2023 £	2022 £	2022 £
Current Assets					
Debtors	5	8,637		896	
Cash at bank and in hand		<u>94,466</u>		<u>74,760</u>	
		103,103		75,656	
Creditors: Amounts falling due within one year	6	<u>(12,741)</u>		<u>(5,866)</u>	
Net Current Assets			<u>90,362</u>		<u>69,790</u>
Net Assets			<u>90,362</u>		<u>69,790</u>
Funds					
Restricted funds	7		-		-
Unrestricted general funds	7		<u>90,362</u>		<u>69,790</u>
			<u>90,362</u>		<u>69,790</u>

The directors state:

- (a) For the year ended 31 August 2023 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice from Trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006.
- (c) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- (d) The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved and authorised for issue by the Board on:



C Shirley
Chairman

29/1/2024

Date:

Company Number: 07720188

Kensington Dragons Football Club Limited

Notes to the Financial Statements

For the year ended 31st August 2023

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

All income is included in the Statement of Financial Activities when the club is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income received in advance is deferred where it would be repayable if conditions are not met in the future.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and is directly classified under the expenditure category to which it relates. Support costs have been allocated to the charitable activity to which they relate.

1.5 Governance costs

Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

1.6 Unrestricted funds

These resources arise from income provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.7 Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Kensington Dragons Football Club Limited

Notes to the Financial Statements

For the year ended 31st August 2023

1 Accounting Policies (continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.10 Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Transactions with Trustees

During the year, a total of £Nil (2022: £1,057) was paid on behalf of one trustee in relation to reimbursement of expenses. There were no year end creditors in relation to this.

3 Donations, sponsorships and grants

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total Funds £	2022 Total Funds £
Donations	119,838	-	119,838	122,621
Sponsorships	4,000	-	4,000	2,000
Award Income	350	-	350	-
Grants	30,500	-	30,500	22,100
	<u>154,688</u>	<u>-</u>	<u>154,688</u>	<u>146,721</u>

4 Expenditure on charitable activities

	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total Funds £	2022 Total Funds £
Football activities	134,116	-	134,116	136,473
	<u>134,116</u>	<u>-</u>	<u>134,116</u>	<u>136,473</u>

None of the charitable expenditure in 2023 related to restricted funds.

The charity had 1 employee in the year to 31 August 2023 (2022: none).

There were no employees (2022: nil) who received employee benefits of more than £60,000.

Within unrestricted expenditure is £2,930 (2022: £2,750) paid to the independent examiner for the independent examination of the financial statements.

5 Debtors

	2023 £	2022 £
Other debtors	8,637	896
	<u>8,637</u>	<u>896</u>

Kensington Dragons Football Club Limited
Notes to the Financial Statements
For the year ended 31st August 2023

6 Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,245	2,476
Accruals	4,496	3,390
	<u>12,741</u>	<u>5,866</u>

7 Funds

	Balance at 31/08/2022	Income	Expenditure	Transfers	Balance at 31/08/2023
	£	£	£	£	£
Unrestricted Funds	<u>69,790</u>	<u>154,688</u>	<u>(134,116)</u>	-	<u>90,362</u>
Restricted funds <i>Administrator fund</i>	<u>-</u>	<u>-</u>	<u>-</u>	-	<u>-</u>
Total Funds	<u><u>69,790</u></u>	<u><u>154,688</u></u>	<u><u>(134,116)</u></u>	<u>-</u>	<u><u>90,362</u></u>

	Balance at 31/08/2021	Income	Expenditure	Transfers	Balance at 31/08/2022
	£	£	£	£	£
Unrestricted Funds	<u>59,542</u>	<u>146,721</u>	<u>(136,473)</u>	-	<u>69,790</u>
Restricted funds <i>Administrator fund</i>	<u>-</u>	<u>-</u>	<u>-</u>	-	<u>-</u>
Total Funds	<u><u>59,452</u></u>	<u><u>146,721</u></u>	<u><u>(136,473)</u></u>	<u>-</u>	<u><u>69,790</u></u>

8 Limited Liability

The charitable company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

9 Related Party Transactions

The charity received unrestricted donations from 3 trustees totalling £50,010 in the year to 31 August 2023 (2022: £30,000).

Kensington Dragons Football Club Limited
Schedule of Expenditure
For the year ended 31st August 2023

	2023	2022
	£	£
Football League/Association Fees & Fines	3,168	4,488
Equipment & Kit	6,792	12,203
Match costs inc. Coaching & Ref Fees	58,718	48,609
Pitch Hire Fees	29,906	33,919
Training	1,045	676
Transport	234	185
Events	4,193	3,889
Medals & Trophies	570	540
IT	2,842	2,461
Professional Fees	11,630	25,145
Communications	4,010	2,610
Insurance Fees	2,208	321
Bank Charges	245	231
Salary	8,000	-
Misc	555	1,196
	<u>134,116</u>	<u>136,473</u>

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED

England & Wales - Charity number 1144887

Accounts

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED
(Company Limited by Guarantee)

Company Number: 07720188
Registered Charity Number: 1144887

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2022

Kensington Dragons Football Club Limited

TRUSTEES	Martin Murphy Carlo Pirzio-Biroli Chris Shirley Michael Clancy Gabrielle Tierney Palmira Morais Alex Schneideman
COMPANY NUMBER	07720188
CHARITY NUMBER	1144887
REGISTERED OFFICE	90 Clarendon Road London W11 2HR
INDEPENDENT EXAMINERS	Moore Kingston Smith LLP 6th Floor 9 Appold Street London EC2A 2AP
BANKERS	HSBC Bank plc 25 Notting Hill Gate London W11 3JJ

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2022

The Trustees present the report and financial statements for the year ended 31st August 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Constitution

Kensington Dragons Football Club is a registered charity, number 1144887, and a company limited by guarantee, number 07720188. It was incorporated on 27th July 2011. The club is governed by its Memorandum and Articles of Association.

Trustees

The trustees throughout the period were:

Martin Murphy
Carlo Pirzio-Biroli
Chris Shirley
Michael Clancy
Gabrielle Tierney
Palmira Morais
Alex Schneideman

Objects

The principal objects of the club are to promote community participation of, primarily, children and young people regardless of race, sex, creed, financial means or social and economic circumstances in healthy recreation in particular by the provision of facilities for the playing of association football and other sports capable of improving health. The club also aims to advance the education of children and young people so that they might grow to maturity as individuals, become responsible members of society and their conditions of life may be improved.

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Reserves Policy

It is the target of the Kensington Dragons Football Club Ltd to maintain unrestricted funds at a sufficient level to cover management and administration costs for at least one year which is estimated to be £85,000. As at 31st August 2022 the club had reserves of £69,790, all of which were unrestricted. The Trustees note that the reserves are below the target and will fund raise over the next two years to increase the reserves to the target level.

Activities and Financial Results

With the Covid lockdowns having disrupted the previous two seasons most teams started preseason training in August with the competitive matches starting in October rather than the customary September.

During the year, the Club again maintained its highly sought-after status of being a FA Charter Standard Community Club but knowing that the FA planned to make changes to the Charter Standard program to a system of accreditation.

Kensington Dragons Football Club Limited
Trustees' Report
For the year ended 31st August 2022

The Educational and Training program continued through the season with the Coaches' Conferences being held again in person. Of particular note was the Soccer School run for Afghani refugees. With their elders looking on the young Afghanis were rushing from cone to cone in complicated drills that they soon mastered demonstrating that football is a universal language.

At the start of the 2021/22 season the Club fielded throughout the year an Under 10 Training Squad and a new U11 Boys Team; a new U11 Girls team with the remaining teams moving up an age group to Under 12 Boys, Under 12 Girls, Under 13 Boys, Under 13 Girls, Under 14 Boys, Under 14 Girls, Under 15 Boys, U 16 Girls; Under 17 Boys, Under 18 Boys teams, the senior Blues Team, the First Team and a new young adult team labelled the Old Dragonians. The Club had fielded five Girls teams, making it again one of the bigger clubs in central London for the provision of girls' football. The Under 11 Boys team was entered in the Harrow Soccer Combination League; the Boys' youth teams in the Harrow Youth Football League and the Girls' teams in the Capital Girls League. The First Team continued in the Premiership of the Middlesex County Football League; the Blues in the Saturday Division Two League and the new Old Dragonians team in the Sunday League.

The teams trained regularly and played their League and Cup matches with inevitable mixed results. A highlight of the season was First Team playing in the Middlesex County Football League Cup Final against Clapton CFC. The Club hired a community coach to transport supporters to the neutral ground in Uxbridge. Somewhat inexplicably the Dragons allowed a 2-0 lead to become a 2-2 draw and then lost on penalties. Nevertheless, it was a great day out in the sunshine for the younger Dragons players and an encouragement for them to keep training and playing.

As in previous seasons there were no mandatory charges for players to join in the Club's activities. The cost were met by voluntary donations and fundraising.

The challenge still remains for the Club to secure good quality local facilities to run its training sessions and activities. The Trustees have rejected the option of securing grounds away from West London as its objective is to work with young people in the local community to promote community participation. The Club again devoted another year to working with the Wormwood Scrubs Charitable Trust, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea to improve facilities.

During the year the club's income was generated mainly from donations, grants, and sponsorships. Thanks must be expressed for the support given by the John Lyon's Charity, The Clarendon Group, Bective, the Grenfell Fund. The Grove Trust and the Patrons. The activities and financial results for the year are as shown in the accounts.

Kensington Dragons Football Club Limited
Trustees' Report
For the year ended 31st August 2022

Statement of Trustees' Responsibilities

The trustees (who are also directors of the club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Trustees



30/5/23

C Shirley
Chairman

Date:

Independent Examiner's Report to the Trustees of Kensington Dragons Football Club Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP.

James Saunders, FCCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

6th Floor
9 Appold Street
London EC2A 2AP

Date: 30 May 2023

Kensington Dragons Football Club Limited
Statement of Financial Activities
(incorporating the Income and Expenditure account)
For the year ended 31st August 2022

INCOME AND EXPENDITURE	Note	2022 Unrestricted Funds	2022 Restricted Funds	2022 Total Funds £	2021 Total Funds £
Income from:					
Donations, sponsorships and grants	3	146,721	-	146,721	101,179
Total income		<u>146,721</u>	<u>-</u>	<u>146,721</u>	<u>101,179</u>
Expenditure					
Charitable activities		136,473	-	136,473	91,231
Total expenditure	4	<u>136,473</u>	<u>-</u>	<u>136,473</u>	<u>91,231</u>
Net Income and Movement in Funds		10,248	-	10,248	9,948
Fund Balance brought forward		59,542	-	59,542	49,594
Fund Balance at 31 August 2022	7	<u><u>69,790</u></u>	<u><u>-</u></u>	<u><u>69,790</u></u>	<u><u>59,542</u></u>

Kensington Dragons Football Club Limited Balance Sheet as at 31st August 2022

	Note	2022 £	2022 £	2021 £	2021 £
Current Assets					
Debtors	5	896		3,420	
Cash at bank and in hand		<u>74,760</u>		<u>59,498</u>	
		75,656		62,918	
Creditors: Amounts falling due within one year	6	<u>(5,866)</u>		<u>(3,376)</u>	
Net Current Assets			<u>69,790</u>		<u>59,542</u>
Net Assets			<u>69,790</u>		<u>59,542</u>
Funds					
Restricted funds	7		-		-
Unrestricted general funds	7		<u>69,790</u>		<u>59,542</u>
			<u>69,790</u>		<u>59,542</u>

The directors state:

- (a) For the year ended 31 August 2022 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice from Trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006.
- (c) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- (d) The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved and authorised for issue by the Board on:

Signed on their behalf by:



C Shirley
Hon. Sec.

30/05/2023

Date:

Company Number: 07720188

Kensington Dragons Football Club Limited

Notes to the Financial Statements

For the year ended 31st August 2022

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.3 Income

All income is included in the Statement of Financial Activities when the club is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income received in advance is deferred where it would be repayable if conditions are not met in the future.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and is directly classified under the expenditure category to which it relates. Support costs have been allocated to the charitable activity to which they relate.

1.5 Governance costs

Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

1.6 Unrestricted funds

These resources arise from income provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.7 Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Kensington Dragons Football Club Limited

Notes to the Financial Statements

For the year ended 31st August 2022

1 Accounting Policies (continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.10 Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Transactions with Trustees

During the year, a total of £1,057 (2021: £1,058) was paid on behalf of one trustee in relation to reimbursement of expenses. There were no year end creditors in relation to this.

3 Donations, sponsorships and grants

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total Funds £	2021 Total Funds £
Donations	122,621	-	122,621	52,679
Sponsorships	2,000	-	2,000	4,000
Grants	22,100	-	22,100	44,500
	<u>146,721</u>	<u>-</u>	<u>146,721</u>	<u>77,010</u>

4 Expenditure on charitable activities

	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total Funds £	2021 Total Funds £
Football activities	136,473	-	136,473	91,231
	<u>136,473</u>	<u>-</u>	<u>136,473</u>	<u>91,231</u>

None of the charitable expenditure in 2022 related to restricted funds.

The charity had no employees in the year to 31 August 2022 (2021: none).

Within unrestricted expenditure is £2,750 (2021: £2,600) paid to the independent examiner for the independent examination of the financial statements.

5 Debtors

	2022 £	2021 £
Other debtors	896	3,420
	<u>896</u>	<u>3,420</u>

Kensington Dragons Football Club Limited
Notes to the Financial Statements
For the year ended 31st August 2022

6 Creditors: Amounts falling due within one year

	2022	2021
	£	£
Trade creditors	2,476	-
Accruals	3,390	3,376
	<u>5,866</u>	<u>3,376</u>

7 Funds

	Balance at 31/08/2021	Income	Expenditure	Transfers	Balance at 31/08/2022
	£	£	£	£	£
Unrestricted Funds	<u>59,542</u>	<u>146,721</u>	<u>(136,473)</u>	-	<u>69,790</u>
Restricted funds					
(i) <i>Administrator fund</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>59,542</u>	<u>146,721</u>	<u>(136,473)</u>	<u>-</u>	<u>69,790</u>

	Balance at 31/08/2020	Income	Expenditure	Transfers	Balance at 31/08/2021
	£	£	£	£	£
Unrestricted Funds	<u>49,594</u>	<u>101,179</u>	<u>(91,231)</u>	-	<u>59,542</u>
Restricted funds					
(i) <i>Administrator fund</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Funds	<u>49,594</u>	<u>101,179</u>	<u>(91,231)</u>	<u>-</u>	<u>59,542</u>

8 Limited Liability

The charitable company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

9 Related Party Transactions

The charity received unrestricted donations from 3 trustees totalling £30,000 in the year to 31 August 2022 (2021: £20,000).

Kensington Dragons Football Club Limited
Schedule of Expenditure
For the year ended 31st August 2022

	2022	2021
	£	£
Football League/Association Fees & Fines	4,488	1,809
Equipment & Kit	12,203	4,482
Match costs inc. Coaching & Ref Fees	48,609	38,731
Pitch Hire Fees	33,919	15,824
Training	676	945
Transport	185	95
Events	3,889	665
Medals & Trophies	540	736
IT	2,461	1,018
Professional Fees	25,145	23,908
PR Fees	2,610	630
Insurance Fees	321	890
Bank Charges	231	258
Misc	1,196	1,240
	<u>136,473</u>	<u>91,231</u>

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED

England & Wales - Charity number 1144887

Accounts

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED
(Company Limited by Guarantee)

Company Number: 07720188
Registered Charity Number: 1144887

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2021

Kensington Dragons Football Club Limited

TRUSTEES	Martin Murphy Carlo Pirzio-Biroli Chris Shirley Michael Clancy Gabrielle Tierney Palmira Morais Alex Schneideman
COMPANY NUMBER	07720188
CHARITY NUMBER	1144887
REGISTERED OFFICE	90 Clarendon Road London W11 2HR
INDEPENDENT EXAMINERS	Moore Kingston Smith LLP 6th Floor 9 Appold Street London EC2A 2AP
BANKERS	HSBC Bank plc 25 Notting Hill Gate London W11 3JJ

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2021

The Trustees present the report and financial statements for the year ended 31st August 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in July 2014.

Constitution

Kensington Dragons Football Club is a registered charity, number 1144887, and a company limited by guarantee, number 07720188. It was incorporated on 27th July 2011. The club is governed by its Memorandum and Articles of Association.

Trustees

The trustees throughout the period were:

Chris Shirley
Martin Murphy
Carlo Pirzio-Biroli
Michael Clancy
Gabrielle Tierney
Palmira Morais
Alex Schneideman

Objects

The principal objects of the club are to promote community participation of, primarily, children and young people regardless of race, sex, creed, financial means or social and economic circumstances in healthy recreation in particular by the provision of facilities for the playing of association football and other sports capable of improving health. The club also aims to advance the education of children and young people so that they might grow to maturity as individuals, become responsible members of society and their conditions of life may be improved.

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Activities and Financial Results

The 2020/21 year was unusual. Previous Covid restrictions led to the season starting later for the youth teams on 3rd October 2020 but then being suspended to restrict the spread of Covid from Thursday 5th November to Wednesday 2nd December. Matches started again on 5th December 2020 only for the Christmas break to intervene and then another Covid Lockdown led to matches only restarting on 3rd April 2021. In response to the disruption the season for the youth teams was extended to the end of June 2021 and a Covid Cup introduced for the Seniors which did not end until 11th July 2021. The season proved to be the longest and most disrupted in living memory.

During the year, the Club maintained its highly sought-after status of being a FA Charter Standard Community Club but knowing that the FA planned to make changes to the Charter Standard program.

The Educational and Training program continued through the lockdowns with Coaches' Conferences being held over Zoom which inevitably led to an increasing understanding and appreciation of this new way of working. Also during the Lockdown a regular fitness program was devised and trialled with the U12 Girls team before being opened up to the whole club to much appreciation.

Kensington Dragons Football Club Limited
Trustees' Report
For the year ended 31st August 2021

The Club fielded throughout the year an Under 10 Training Squad, a new U11 Boys Team, and a new U11 Girls Team. The remaining teams moved up an age group to Under 12 Boys, Under 12 Girls, Under 13 Boys, Under 13 Girls, Under 14 Boys, Under 15 Girls, Under 15 Boys, Under 17 Boys, Under 18 Boys teams, a Senior Reserves Team, which was renamed the Blues, and a First Team. This was the first year that the Club had been able to field four Girls teams, making it again one of the bigger clubs in central London for the provision of girls' football. The Under 11 Boys team was entered in the Harrow Soccer Combination League; the Boys youth teams in the Harrow Youth Football League and the Girls' teams in the Capital Girls League. The First Team continued in the Premiership of the Middlesex County Football League and the Blues in the Saturday combination League.

All the teams trained regularly and played their League and Cup matches. As in most seasons each team had their successes but also the inevitable disappointments with the added pressure of stopping and starting due to the Covid restrictions. It was remarkable how the Club managed to keep the squads together during the lockdowns and ramp them up again so successfully when the restrictions were lifted. A particular success of the season was the U18 Boys team who won the Premiership Divisional Cup in a remarkable achievement for the team which contained many boys who had started with the club when they were 10 years old. The seniors did extremely well to win through to the final of the Covid Cup which unfortunately they lost. The biggest achievement however was being able to encourage, and offer, so many young people the opportunity to be out in the fresh air, playing sport, getting exercise and making friends.

The challenge remains for the Club to secure good quality local facilities to run its training sessions and activities. The Trustees have rejected the option of securing grounds away from West London as its objective is to work with young people in the local community to promote community participation. The Club again devoted another year to working with the Wormwood Scrubs Charitable Trust, the London Borough of Hammersmith and Fulham and the Royal Borough of Kensington and Chelsea to improve facilities.

During the year the club's income was generated mainly from donations, grants, and sponsorships. Thanks must be expressed for the support given by the John Lyon's Charity, The Clarendon Group, Bective, the Grenfell Fund and the Patrons. The activities and financial results for the year are as shown in the accounts.

Kensington Dragons Football Club Limited
Trustees' Report
For the year ended 31st August 2021

Reserves Policy

It is the target of the Kensington Dragons Football Club Ltd to maintain unrestricted funds at a sufficient level to cover management and administration costs for at least one year which is estimated to be £85,000. As at 31st August 2021 the club had reserves of £59,542, all of which were unrestricted. The Trustees note that the reserves are below the target and will fund raise over the next two years to increase the reserves to the target level.

Statement of Trustees' Responsibilities

The trustees (who are also directors of the club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Trustees



C Shirley
Chairman

Date: 30/6/2022

Independent Examiner's Report to the Trustees of Kensington Dragons Football Club Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Saunders, FCCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

6th Floor
9 Appold Street
London EC2A 2AP

Date:

Kensington Dragons Football Club Limited
Statement of Financial Activities
(incorporating the Income and Expenditure account)
For the year ended 31st August 2021

INCOME AND EXPENDITURE	Note	2021 Unrestricted funds	2021 Restricted funds	2021 Total Funds £	2020 Total Funds £
Income from:					
Donations, sponsorships and grants	3	101,179	-	101,179	77,010
Total income		<u>101,179</u>	<u>-</u>	<u>101,179</u>	<u>77,010</u>
Expenditure					
Charitable activities		91,231	-	91,231	93,283
Total expenditure	4	<u>91,231</u>	<u>-</u>	<u>91,231</u>	<u>93,283</u>
Net Income and Movement in Funds		9,948	-	9,948	(16,273)
Fund Balance brought forward		49,594	-	49,594	65,867
Fund Balance at 31 August 2021	7	<u>59,542</u>	<u>-</u>	<u>59,542</u>	<u>49,594</u>

Kensington Dragons Football Club Limited
Balance Sheet as at 31st August 2021

	Note	2021 £	2021 £	2020 £	2020 £
Current Assets					
Debtors	5	3,420		495	
Cash at bank and in hand		<u>59,498</u>		<u>52,099</u>	
		62,918		52,594	
Creditors: Amounts falling due within one year	6	<u>(3,376)</u>		<u>(3,000)</u>	
Net Current Assets			<u>59,542</u>		<u>49,594</u>
Net Assets			<u>59,542</u>		<u>49,594</u>
Funds					
Restricted funds	7		-		-
Unrestricted general funds	7		<u>59,542</u>		<u>49,594</u>
			<u>59,542</u>		<u>49,594</u>

The directors state:

- (a) For the year ended 31 August 2021 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice from Trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006.
- (c) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.
- (d) The Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved and authorised for issue by the Board on:

Signed on their behalf by:



C Shirley
Hon. Sec.

Company Number: 07720188

Kensington Dragons Football Club Limited
Notes to the Financial Statements
For the year ended 31st August 2021

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In particular the trustees considered the effect of Covid. The majority of the charity's activities are held in the open air so the extra costs of introducing social distancing, and other Covid prevention procedures, are able to be financed from its resources.

1.3 Income

All income is included in the Statement of Financial Activities when the club is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income received in advance is deferred where it would be repayable if conditions are not met in the future.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and is directly classified under the expenditure category to which it relates. Support costs have been allocated to the charitable activity to which they relate.

1.5 Governance costs

Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

1.6 Unrestricted funds

These resources arise from income provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.7 Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Kensington Dragons Football Club Limited
Notes to the Financial Statements
For the year ended 31st August 2021

1 Accounting Policies (continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.10 Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Transactions with Trustees

During the year, a total of £1,058 (2020: £1,313) was paid on behalf of one trustee in relation to reimbursement of expenses. There were no year end creditors in relation to this.

3 Donations, sponsorships and grants

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total Funds £	2020 Total Funds £
Donations	52,679	-	52,679	45,010
Sponsorships	4,000	-	4,000	-
Grants	44,500	-	44,500	32,000
	<u>101,179</u>	<u>-</u>	<u>101,179</u>	<u>77,010</u>

4 Expenditure on charitable activities

	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total Funds £	2020 Total Funds £
Football activities	91,231	-	91,231	93,283
	<u>91,231</u>	<u>-</u>	<u>91,231</u>	<u>93,283</u>

None of the charitable expenditure in 2020 related to restricted funds.

The charity had no employees in the year to 31 August 2021 (2020: none).

Within unrestricted expenditure is £2,600 (2020: £2,500) paid to the independent examiner for the independent examination of the financial statements.

5 Debtors

	2021 £	2020 £
Other debtors	3,420	495
	<u>3,420</u>	<u>495</u>

Kensington Dragons Football Club Limited
Notes to the Financial Statements
For the year ended 31st August 2021

6 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Accruals	3,376	3,000
	<u>3,376</u>	<u>3,000</u>

7 Funds

	Balance at 31/08/2020	Income	Expenditure	Transfers	Balance at 31/08/2021
	£	£	£	£	£
Unrestricted Funds	49,594	101,179	(91,231)	-	59,542
Restricted funds					
(i) <i>Administrator fund</i>	-	-	-	-	-
Total Funds	<u>49,594</u>	<u>101,179</u>	<u>(91,231)</u>	<u>-</u>	<u>59,542</u>

	Balance at 31/08/2019	Income	Expenditure	Transfers	Balance at 31/08/2020
	£	£	£	£	£
Unrestricted Funds	65,867	77,010	(93,283)	-	49,594
Restricted funds					
(i) <i>Administrator fund</i>	-	-	-	-	-
Total Funds	<u>65,867</u>	<u>77,010</u>	<u>(93,283)</u>	<u>-</u>	<u>49,594</u>

8 Limited Liability

The charitable company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

9 Related Party Transactions

The charity received unrestricted donations from 2 trustees totalling £20,000 in the year to 31 August 2021 (2020: £10,000).

Kensington Dragons Football Club Limited
Schedule of Expenditure
For the year ended 31st August 2021

	2021	2020
	£	£
Football League/Association Fees & Fines	1,809	2,850
Equipment & Kit	4,482	6,194
Match costs inc. Coaching & Ref Fees	38,731	39,041
Pitch Hire Fees	15,824	26,112
Training	945	1,484
Transport	95	441
Events	665	400
Medals & Trophies	736	-
IT	1,018	579
Professional Fees	23,908	13,145
PR Fees	630	2,160
Insurance Fees	890	746
Bank Charges	258	132
Misc	1,240	-
	<u>91,231</u>	<u>93,283</u>

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED

England & Wales - Charity number 1144887

Accounts

KENSINGTON DRAGONS FOOTBALL CLUB LIMITED
(Company Limited by Guarantee)

Company Number: 07720188
Registered Charity Number: 1144887

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st AUGUST 2020

Kensington Dragons Football Club Limited

TRUSTEES	Peter Chapman Martin Murphy Carlo Pirzio-Biroli Chris Shirley Michael Clancy Gabrielle Tierney Palmira Morais Alex Schneideman	Resigned 29 February 2020 Appointed 17 September 2018 Appointed 17 September 2018
COMPANY NUMBER	07720188	
CHARITY NUMBER	1144887	
REGISTERED OFFICE	90 Clarendon Road London W11 2HR	
INDEPENDENT EXAMINERS	Moore Kingston Smith LLP Devonshire House 60 Goswell Road London EC1M 7AD	
BANKERS	HSBC Bank plc 25 Notting Hill Gate London W11 3JJ	

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2020

The Trustees present the report and financial statements for the year ended 31st August 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in July 2014.

Constitution

Kensington Dragons Football Club is a registered charity, number 1144887, and a company limited by guarantee, number 07720188. It was incorporated on 27th July 2011. The club is governed by its Memorandum and Articles of Association.

Trustees

The trustees throughout the period were:

Peter Chapman	Resigned 29 February 2020
Chris Shirley	
Martin Murphy	
Carlo Pirzio-Biroli	
Michael Clancy	
Gabrielle Tierney	
Palmira Morais	Appointed 17 September 2018
Alex Schneideman	Appointed 17 September 2018

Objects

The principal objects of the club are to promote community participation of, primarily, children and young people regardless of race, sex, creed, financial means or social and economic circumstances in healthy recreation in particular by the provision of facilities for the playing of association football and other sports capable of improving health. The club also aims to advance the education of children and young people so that they might grow to maturity as individuals, become responsible members of society and their conditions of life may be improved.

Public Benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Activities and Financial Results

The 2019/20 year was unusual. Having battled though the cold of the "Beast from the East" the previous season the Club found itself battling through the wettest year almost since records began. Then, just as we approached the normal end of the season, we were brought to an abrupt halt by the Coronavirus lockdown. Despite the difficulties however the club was able to provide training, competitive matches, and educational opportunities for young people.

During the year, the Club maintained its highly sought-after status of being a FA Charter Standard Community Club. A level only achieved by less than the ten percent of clubs who can demonstrate the most advanced level of development and football provision.

The Educational and Training program continued with particular emphasis on assisting the coaches progress their FA courses and the Club fulfil the requirements to retain its standard chartered accreditation. The Club's policy remains to impress on the players the importance of education and training.

Kensington Dragons Football Club Limited

Trustees' Report

For the year ended 31st August 2020

A FA Safeguarding course for Managers and Coaches was held successfully in person before the Covid lockdown. As part of the Club's career opportunities program a Smartphone Journalism course delivered by a BBC sports journalist, was held over Zoom. The participants produced their own videos which were then showed to the wider club.

After the preseason training session and friendly matches, the formal season started in September 2019 with an Under 10 Training Squad, a new U11 Boys Team and a new U11 Girls Team. The remaining teams moved up an age group to Under 12 Boys, Under 12 Girls, Under 13 Boys, Under 14 Boys, Under 14 Girls, Under 16 Boys, two Under 17 Boys teams, a Senior Reserves Team and a First Team. This was the first year that the Club had been able to field three Girls teams, making it one of the bigger clubs in central London for the provision of girls' football. The Under 11 Boys team was entered in the Harrow Soccer Combination League; the Boys youth teams in the Harrow Youth Football League and the Girls' teams in the Capital Girls League. The First Team continues in the Premiership of the Middlesex County Football League and the Reserves in the Saturday combination League.

All the teams trained regularly and played their League and Cup matches. Every team had their successes but also the inevitable disappointments – lessons that are often more important to personal development. The biggest learning curve was for the new Under 11 Boys and the new Under 11 Girls who were playing their first competitive league matches. The Club's policy is to impress on the players that the point of playing the matches is to enjoy the experience and to learn lessons to improve. The Girls Under 11s won their first match on 18 January and were absolutely delighted. They had gone from a group of girls from widely different backgrounds, who did not know each other, to a team that could win matches. The Boys Under 11s similarly started as a disparate group who startlingly won their first match on 24 November by a large margin. The elder teams all had a solid season with the Seniors developing into strong, successful sides and the Under 17 Boys heading towards league and cup wins. Just as the season was heading for an exciting end the unfolding Coronavirus epidemic lead to a lockdown.

The challenge for the Club remains securing good quality local facilities to run its training sessions and activities. The Trustees have rejected the option of securing grounds out of West London as its objective is to work with young people in the local community to promote community participation. The Club again devoted another year negotiating with the London Borough of Hammersmith and Fulham to improve facilities at the Linford Christie Stadium.

During the year the club's income was generated mainly from donations, grants and sponsorships. Particular thanks must be expressed for the support given by the John Lyon's Charity, The Clarendon Group and the Patrons. The activities and financial results for the year are as shown in the accounts.

Kensington Dragons Football Club Limited
Trustees' Report
For the year ended 31st August 2019

Reserves Policy

It is the target of the Kensington Dragons Football Club Ltd to maintain unrestricted funds at a sufficient level to cover management and administration costs for at least one year which is estimated to be £85,000. As at 31st August 2020 the club had reserves of £49,594, all of which were unrestricted. The Trustees note that the reserves are below the target and will fund raise over the next two years to increase the reserves to the target level.

Statement of Trustees' Responsibilities

The trustees (who are also directors of the club for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- comply with applicable accounting standards, including FRS 102, subject to any material departures disclosed and explained in the financial statements;
- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the Trustees



C Shirley
Chairman

Date:

8/4/2021

Independent Examiner's Report to the Trustees of Kensington Dragons Football Club Limited

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
- 4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Moore Kingston Smith LLP.

James Saunders, FCCA DChA
For and on behalf of Moore Kingston Smith LLP
Chartered Accountants

Devonshire House
60 Goswell Road
London EC1M 7AD

Date: 9 April 2021

Kensington Dragons Football Club Limited
Statement of Financial Activities
(incorporating the Income and Expenditure account)
For the year ended 31st August 2020

INCOME AND EXPENDITURE	Note	2020 Unrestricted funds	2020 Restricted funds	2020 Total Funds £	2019 Total Funds £
Income from:					
Donations, sponsorships and grants	3	77,010	-	77,010	146,601
Total income		<u>77,010</u>	<u>-</u>	<u>77,010</u>	<u>146,601</u>
Expenditure					
Charitable activities		93,283	-	93,283	97,587
Total expenditure	4	<u>93,283</u>	<u>-</u>	<u>93,283</u>	<u>97,587</u>
Net Income and Movement in Funds		(16,273)	-	(16,273)	49,014
Fund Balance brought forward		65,867	-	65,867	16,853
Fund Balance at 31 August 2020	7	<u><u>49,594</u></u>	<u><u>-</u></u>	<u><u>49,594</u></u>	<u><u>65,867</u></u>

Kensington Dragons Football Club Limited
Balance Sheet as at 31st August 2020

	Note	2020 £	2020 £	2019 £	2019 £
Current Assets					
Debtors	5	495		-	
Cash at bank and in hand		<u>52,099</u>		<u>68,463</u>	
		52,594		68,463	
Creditors: Amounts falling due within one year					
	6	<u>(3,000)</u>		<u>(2,596)</u>	
Net Current Assets					
			<u>49,594</u>		<u>65,867</u>
Net Assets					
			<u>49,594</u>		<u>65,867</u>
Funds					
Restricted funds	7		-		-
Unrestricted general funds	7		<u>49,594</u>		<u>65,867</u>
			<u>49,594</u>		<u>65,867</u>

The directors state:

- (a) For the year ended 31 August 2020 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006.
- (b) No notice from Trustees requiring an audit has been deposited under Section 476 of the Companies Act 2006.
- (c) The accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved and authorised for issue by the Board on: 8 April 2021

Signed on their behalf by:



C Shirley
Hon. Sec.

Company Number: 07720188

Kensington Dragons Football Club Limited

Notes to the Financial Statements

For the year ended 31st August 2020

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and therefore the Charity also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

1.2 Going concern

The trustees have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and have taken account of pressures on donation income. After making enquiries the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In particular the trustees considered the effect of Covid. The majority of the charity's activities are held in the open air so the extra costs of introducing social distancing, and other Covid prevention procedures, are able to be financed from its resources.

1.3 Income

All income is included in the Statement of Financial Activities when the club is entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

Income received in advance is deferred where it would be repayable if conditions are not met in the future.

1.4 Expenditure

All expenditure is accounted for on an accruals basis and is directly classified under the expenditure category to which it relates. Support costs have been allocated to the charitable activity to which they relate.

1.5 Governance costs

Governance costs include those costs incurred in the governance of the charity and are primarily associated with constitutional compliance and statutory requirements.

1.6 Unrestricted funds

These resources arise from income provided for unrestricted purposes and from accumulated surpluses and deficits in the operations for charitable purposes and are expendable at the discretion of the Trustees.

1.7 Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

Kensington Dragons Football Club Limited
Notes to the Financial Statements
For the year ended 31st August 2020

1 Accounting Policies (continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

With the exceptions of prepayments and deferred income all other debtor and creditor balances are considered to be basic financial instruments under FRS 102.

1.10 Key estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements.

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2 Transactions with Trustees

During the year, a total of £1,313 (2019: £2,687) was paid on behalf of one trustee (2019: three) in relation to reimbursement of expenses.

3 Donations, sponsorships and grants

	2020 Unrestricted funds	2020 Restricted funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
Donations	45,010	-	45,010	78,861
Sponsorships	-	-	-	7,740
Grants	32,000	-	32,000	60,000
	<u>77,010</u>	<u>-</u>	<u>77,010</u>	<u>146,601</u>

4 Expenditure on charitable activities

	2020 Unrestricted funds	2020 Restricted funds	2020 Total Funds	2019 Total Funds
	£	£	£	£
Football activities	93,283	-	93,283	97,587
	<u>93,283</u>	<u>-</u>	<u>93,283</u>	<u>97,587</u>

None of the charitable expenditure in 2019 related to restricted funds.

The charity had no employees in the year to 31 August 2020 (2019: none).

Within unrestricted expenditure is £2,500 (2019: £1,625) paid to the independent examiner for the independent examination of the financial statements.

5 Debtors

	2020	2019
	£	£
Other debtors	495	-
	<u>495</u>	<u>-</u>

Kensington Dragons Football Club Limited
Notes to the Financial Statements
For the year ended 31st August 2020

6 Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals	3,000	2,596
	3,000	2,596

7 Funds

	Balance at 31/08/2019	Income	Expenditure	Transfers	Balance at 31/08/2020
	£	£	£	£	£
Unrestricted Funds	65,867	77,010	(93,283)	-	49,594
Restricted funds					
(i) <i>Administrator fund</i>	-	-	-	-	-
Total Funds	65,867	77,010	(93,283)	-	49,594

	Balance at 31/08/2018	Income	Expenditure	Transfers	Balance at 31/08/2019
	£	£	£	£	£
Unrestricted Funds	16,853	146,601	(97,587)	-	65,867
Restricted funds					
(i) <i>Administrator fund</i>	-	-	-	-	-
Total Funds	16,853	146,601	(97,587)	-	65,867

8 Limited Liability

The charitable company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

9 Related Party Transactions

The charity received unrestricted donations from 1 trustee totalling £10,000 in the year to 31 August 2020 (2019: £25,000 from 3 trustees) and £nil from Clarendon Corporation Ltd, which is under the control of a trustee, in the year to 31 August 2020 (2019: £7,740).

The charity paid £nil to Murphy Dave Architects, which is under the control of a trustee, in the year to 31 August 2020 (2019: £1,114).

Kensington Dragons Football Club Limited
Schedule of Expenditure
For the year ended 31st August 2020

	2020	2019
	£	£
Football League/Association Fees & Fines	2,850	3,132
Equipment & Kit	6,194	7,013
Match costs inc. Coaching & Ref Fees	39,041	32,541
Pitch Hire Fees	26,112	24,052
Training	1,484	30
Transport	441	451
Events	400	3,923
Medals & Trophies	-	534
IT	579	774
Professional Fees	13,145	10,625
PR Fees	2,160	750
Insurance Fees	746	-
Admin Fees	-	12,950
Bank Charges	132	322
Misc	-	490
	<u>93,283</u>	<u>97,587</u>