

REGISTERED CHARITY NUMBER: 1144879

Report of the Trustees and
Unaudited Financial Statements for the period ending 31 March 2024
For
St.Thomas Indian Orthodox Church, Cambridge

Johns Accountancy & Taxation
4 Northville Road
Bristol BS7 0RG

St.Thomas Indian Orthodox Church, Cambridge

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For the period ending 31 March 2024

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St Thomas Indian Orthodox Church, Cambridge

Report of the Trustees For the year ended 31 March 2024

The trustees have pleasure in presenting their report and financial statements for the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1 January 2015).

1. OBJECTIVES AND ACTIVITIES:

- The main objective of the church is to promote the Indian Orthodox Christian faith.
- The main activities of the church are conducting regular masses monthly and special masses on church festivals.
- The church does not make any grants
- The church is run by volunteers who are not entitled for remuneration except the vicar's allowances paid to the priest for the pastoral services.
- The trustees have considered the Charity Commission's guidance on public benefit, including the guidance- Public Benefit: Running a Charity (PB2)

2. ACHIEVEMENTS AND PERFORMANCE:

- Regular and special masses were conducted during the year.
- Sunday school classes were arranged on a regular basis year.
- Ladies and youth activities were conducted on a regular basis.
- Martha Mariam Samajam meetings were regularly held after Holy Qurbana.
- A food festival event was conducted in November 2023.
- The feast of St. Thomas was celebrated same as last year.
- Vacation Bible Studies during school holiday time.
- Prayer meetings were conducted on a regular basis.

3. FINANCIAL OVERVIEW:

- Church's principal source of funds is income from member's subscription, donations and offertory.
- Church reserves are held to fund its current and future activities
- There is no funds in deficit.

4. FUTURE PLANS:

- Develop our social platforms and expand our reach to other fellow Christians
- Improve our dynamic website to connect beneficiaries with resources
- Influence the youth of today by teaching them about our faith and encourage participation with church activities.

5. STRUCTURE, GOVERNANCE AND MANAGEMENT:

Governing document

The Church is controlled by its governing document, a written constitution and constitutes as an incorporated charity.

Recruitment and appointment of Trustees:-

The vicar is appointed by the Bishop of Indian Orthodox Church, The Diocese of UK, Europe & Africa. The committee members of the church are elected at the Annual General Body Meeting of its members for a term of one year.

St Thomas Indian Orthodox Church, Cambridge
Report of the Trustees For the year ended 31 March 2024

Reference and Administrative Information:-

Name of Charity	St Thomas Indian Orthodox Church, Cambridge
Charity Registration Number	1144879
Principal Address	Church Lane Papworth Everard Cambridgeshire CB23 3QN

Trustees:-

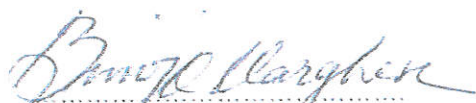
The trustees and officers serving during the year and since the year end were as follows:

Rev.Fr. Mathews Kuriakose-Vicar
Mr. Binoj K Varghese- Hon. Treasurer
Mr. Robin Thomas- Hon. Secretary
Mr. Sabu John
Mr. Anish Thomas John
Mrs. Mini Saji
Mr. Kemil Thomas
Mr. Reji Thomas
Mr. Binu Cherian
Mr. Jithosh John
Mr. Joseph Thomas
Mr. Sam Abraham

Acknowledgments:-

We are deeply grateful to our donors, volunteers, staff, and beneficiaries for their invaluable support. Together, we are making a difference and creating a brighter future for those in need.

Approved by the Board of Trustees on 12th May 2024 and signed on its behalf by:



Binoj K Varghese (Treasurer)

Date: 16/01/2025

Independent Examiner's Report to the Trustees of
St.Thomas Indian Orthodox Church, Cambridge

I report on the accounts for the year ended 31 March 2024 set out on pages four to ten.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

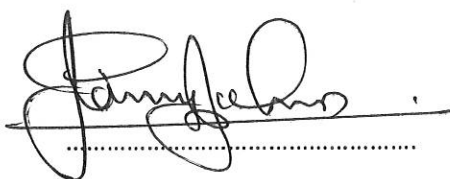
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



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Johns Accountancy & Taxation

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Bristol BS7 0RG

Date 17/01/2025

St.Thomas Indian Orthodox Church, Cambridge

Statement of Financial Activities
For the Period 1 April 2023 to 31 March 2024

			<u>2024</u>	<u>2023</u>
			<u>Total</u>	<u>Total</u>
Notes	<u>Unrestricted</u>	<u>Restricted</u>		
	<u>Fund</u>	<u>Fund</u>		
	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary income	67,081	-	67,081	29,590
Activities for generating funds	3,252	-	3,252	6,205
Other incoming resources	-	-	-	-
Total incoming resources	70,333	-	70,333	35,795
RESOURCES EXPENDED				
Costs of Generating Funds				
Charitable Expenditure	28,484	-	28,484	19,269
Fundraising Expenses	-	-	-	-
Governance Cost	14,395	-	14,395	9,768
Other Resources expended	922	-	922	846
	43,801	-	43,801	29,882
NET INCOMING RESOURCES	26,532	-	26,532	5,912
RECONCILIATION OF FUNDS				
Total funds brought forward	233,224	-	233,224	227,312
TOTAL FUNDS CARRIED FORWARD	259,756	-	259,756	233,224


Hon. Treasurer: Binoj K Varghese

The notes form part of these financial statements

St.Thomas Indian Orthodox Church, Cambridge

Balance Sheet
At 31 March 2024

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
		<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	Notes	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
FIXED ASSETS					
Tangible Assets	4	210,506	-	210,506	210,073
CURRENT ASSETS					
Debtors	5	19,865	-	19,865	9,458
Cash at bank and in Hand		29,685	-	29,685	14,143
		<u>49,551</u>	<u>-</u>	<u>49,551</u>	<u>23,601</u>
CREDITORS					
Amounts falling due within one year	6	(300)	-	(300)	(450)
NET CURRENT ASSETS / (LIABILITIES)		<u>49,251</u>	<u>-</u>	<u>49,251</u>	<u>23,151</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>259,756</u>	<u>-</u>	<u>259,756</u>	<u>233,224</u>
CREDITORS					
Amounts falling due after more than one year	7	-	-	-	0
NET ASSETS		<u>259,756</u>	<u>-</u>	<u>259,756</u>	<u>233,224</u>
FUNDS					
Unrestricted Funds	9			259,756	233,224
Restricted Funds				-	-
TOTAL FUNDS				<u>259,756</u>	<u>233,224</u>

The financial Statements were approved by the Board of Trustees on 12/05/24 and were signed on its behalf by


Hon. Treasurer: Binoj K Varghese

The notes form part of these financial statements

St. Thomas Indian Orthodox Church, Cambridge

Notes to the Financial Statements for the Period Ended 31 March 2024

1. ACCOUNTING POLICIES

Accounting convention

The financial statement have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	-15% on reducing balance basis
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Land and Building	-Not Provided
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(The Trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation is made in respect of freehold property on the grounds that the estimated residual value is not materially different from its carrying value in the Balance Sheet)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

Harvest Festival and Food Festival.

3. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2024 nor for the year ended 31 March 2023 as Trustees, but paid £7000 to Fr. Mathew Kuriakose for his service as a Vicar for the year end 2024

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2024 nor for the year ended 31 March 2023.

St.Thomas Indian Orthodox Church, Cambridge

Notes to the Financial Statements - continued for the Period 1 April 2023 to 31 March 2024

4. TANGIBLE FIXED ASSETS

	<u>Land and Building</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
<u>COST</u>			
At 1 April 2023	205,279	14,610	219,889
Additions	-	1,354	1,354
At 31 March 2024	205,279	15,964	221,243
<u>DEPRECIATION</u>			
At 1 April 2023	-	9,815	9,815
Charge for the year	-	922	922
At 31 March 2024	-	10,737	10,737
<u>NET BOOK VALUE</u>			
At 31 March 2024	205,279	5,227	210,506
At 31 March 2023	205,279	4,795	210,073

5. DEBTORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Gift Aid Tax Receivable	19,865	9,300
Prepayments and accrued Income	-	158
	19,865	9,458

St.Thomas Indian Orthodox Church, Cambridge

Notes to the Financial Statements - continued for the Period 1 April 2023 to 31 March 2024

6. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Loans and Overdrafts	-	-
Loan from Members and others	-	-
Other Creditors	-	-
Accruals and deferred income	300	450
	<u>300</u>	<u>450</u>

7. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Loans and Overdrafts	-	-
Amounts falling due in more than five years	-	-
Repayable by instalments	-	-
Total	-	-

8. SECURED DEBTS

	2024	2023
	£	£
Following secured debts are included within Creditors		
Bank Loans		-

St.Thomas Indian Orthodox Church, Cambridge
Detailed Statement of Financial Activities for the Period 1 April 2023 to 31 March 2024

	<u>2024</u> <u>(£)</u>	<u>2023</u> <u>(£)</u>
<u>Incoming Resources</u>		
Voluntary Income		
Donations	14,110	1,570
Subscription	15,370	15,155
Offertory	9,824	7,255
Christmas Carol	2,419	1,780
Baptism		1,000
St.Gregorios Fund(Charity)		1,050
Compensation		100
Passion week	1,395	1,180
Gift Aid Recievable	19,865	-
Money Box	38	85
Catholicate Day	165	15
MMVS	1,020	
Diocese Day	950	
Sunday School (OVBS)	1,925	400
	67,081	29,590
Activities for Generating Funds		
Harvest Festival	3,252	2,273
Mestooso		500
Symphony22		3,432
	3,252	6,205
Other Incoming Resources		
Rents Received	-	
<u>Total Incoming Resources</u>	70,333	35,795
<u>Resources Expended</u>		
Charitable Expenditures		
Vicar Allowances	7,000	5,500
Remuneration: Guest Priests	2,250	1,024
Holy Week	1,295	1,250
Sunday School Expenses	2,701	414
Refreshments	11,695	1,619
Charity	500	3,804
OVBS	-	775
Symphony22/Sanghamam	660	2,625
Mesthooso	-	238
Diocese Day	1,640	1,566
Youth &Choir	258	
Awards&Momento		455
MMVS	320	
Catholicate	165	
	28,484	19,269

Governance Cost		
Sundries	761	1,069
Accounting	480	
Website		663
Op Adj -Gift Aid,Prepayments & Accruals	1,275	
Repairs	8,853	4,477
Light& Heat	1,272	1,151
Insurance	1,672	1,410
Rent		885
Printing & Stationery	83	113
	14,395	9,768
Depreciation		
Fixtures and Fittings		846
	922	846
Total Resource Expended	43,801	29,883
Net Income	26,532	5,912

This page does not form part of the statutory financial statements