

REGISTERED CHARITY NUMBER: 1144879

Report of the Trustees and
Unaudited Financial Statements for the period ending 31 March 2022
For
St.Thomas Indian Orthodox Church, Cambridge

St.Thomas Indian Orthodox Church, Cambridge

Contents for the Financial Statements

For the period ending 31 March 2022

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St Thomas Indian Orthodox Church, Cambridge
Report of the Trustees For the year ended 31 March 2022

The trustees have pleasure in presenting their report and financial statements for the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objective and aims

The main objective of the church is to promote the Indian Orthodox Christian faith.

The main activities of the church are conducting regular masses monthly and special masses on church festivals.

The church does not make any grants.

The church is run by volunteers who are not entitled for remuneration except the vicar's allowances paid to the priest for the pastoral services.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance- Public Benefit: Running a Charity (PB2)

Significant Activities

Regular and special masses were conducted during the year.

Sunday school classes were arranged on a regular basis during this year.

Ladies and youth activities were conducted on a regular basis.

The feast of St. Thomas was celebrated same as last year.

Vacation Bible Studies during school holiday time.

Prayer meetings were conducted on a regular basis.

FINANCIAL REVIEW

Reserves

Church reserves are held to fund its current and future activities.

There are no funds in deficit.

Church's principal source of funds is income from member's subscription, donations and offertory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Church is governed by written constitution.

Recruitment and appointment of trustees.

The vicar is appointed by the Bishop of Indian Orthodox Church. The diocese of UK, Europe & Africa. The committee members of the church are elected at the Annual General Body Meeting of its members for a term of one year.

Reference and Administrative Information

Name of Charity: St. Thomas Indian Orthodox Church, Cambridge
Charity Registration Number : 1144879
Principal Address : Church Lane
Papworth Everard
Cambridgeshire
CB23 3QN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev. Fr. Mathews Kuriakose- Vicar

Mr. Suku Daniel- Hon. Treasurer

Mr. Anil Raju- Hon. Secretary

Mr. Sabu Mathew-Committee member

Mr. Sabu John- Committee member

Mr. Manmen Thomas- Committee member

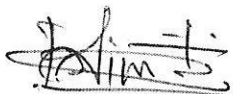
Mr. Joseph Thomas- Committee member

Mr. Reji Thomas- Committee member

Mr. Joseph Samuel- Committee member

Mr. Koshy Varughese- Committee member

| |
|--|
| Independent examiners Rajesh Thomas 4 Northville Road Bristol BS7 0RG |
|--|



Rev. Fr. Mathews Kuriakose, Vicar

Date ..27/01/2023.....

Independent Examiner's Report to the Trustees of
St.Thomas Indian Orthodox Church, Cambridge

I report on the accounts for the year ended 31 March 2022 set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

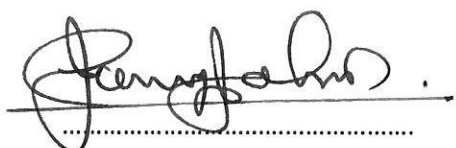
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jomy John

Johns Accountancy & Taxation

Filton

Bristol BS7 0RG

Date 27/01/2023.

St.Thomas Indian Orthodox Church, Cambridge

Statement of Financial Activities
For the Period 1 April 2021 to 31 March 2022

| | <u>Unrestricted</u> | <u>Restricted</u> | <u>2022</u> | <u>2021</u> |
|--|----------------------------|--------------------------|---------------------|---------------------|
| | <u>Fund</u> | <u>Fund</u> | <u>Total</u> | <u>Total</u> |
| Notes | <u>(£)</u> | <u>(£)</u> | <u>(£)</u> | <u>(£)</u> |
| INCOMING RESOURCES | | | | |
| Incoming resources from generated funds | | | | |
| Voluntary income | 38,212 | - | 38,212 | 25,895 |
| Activities for generating funds | - | - | - | - |
| Other incoming resources | - | - | - | - |
| Total incoming resources | 38,212 | - | 38,212 | 25,895 |
| RESOURCES EXPENDED | | | | |
| Costs of Generating Funds | | | | |
| Charitable Expenditure | 15,288 | - | 15,288 | 5,533 |
| Fundraising Expenses | - | - | - | - |
| Governance Cost | 4,808 | - | 4,808 | 2,418 |
| Other Resources expended | 995 | - | 995 | 1,171 |
| | 21,092 | - | 21,092 | 9,121 |
| NET INCOMING RESOURCES | 17,120 | - | 17,120 | 16,773 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | 210,192 | - | 210,192 | 193,419 |
| TOTAL FUNDS CARRIED FORWARD | 227,312 | - | 227,312 | 210,192 |

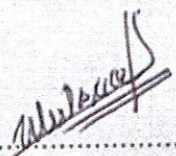
The notes form part of these financial statements

St.Thomas Indian Orthodox Church, Cambridge

Balance Sheet
At 31 March 2022

| | Notes | <u>Unrestricted</u> <u>Fund</u> <u>(£)</u> | <u>Restricted</u> <u>Fund</u> <u>(£)</u> | <u>2022</u> <u>Total</u> <u>(£)</u> | <u>2021</u> <u>Total</u> <u>(£)</u> |
|--|-------|--|--|---|---|
| FIXED ASSETS | | | | | |
| Tangible Assets | 4 | 193,525 | - | 193,525 | 194,520 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 14,234 | | 14,234 | 14,234 |
| Cash at bank and in Hand | | 20,003 | | 20,003 | 13,044 |
| | | <u>34,237</u> | - | <u>34,237</u> | <u>27,278</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | (450) | - | (450) | (5,438) |
| NET CURRENT ASSETS / (LIABILITIES) | | <u>33,787</u> | - | <u>33,787</u> | <u>21,840</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>227,312</u> | - | <u>227,312</u> | <u>216,360</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 7 | - | - | - | (6,169) |
| NET ASSETS | | <u>227,312</u> | - | <u>227,312</u> | <u>210,192</u> |
| FUNDS | | | | | |
| Unrestricted Funds | 9 | | | 227,312 | 210,192 |
| Restricted Funds | | | | - | - |
| TOTAL FUNDS | | | | <u>227,312</u> | <u>210,192</u> |

The financial Statements were approved by the Board of Trustees on 26/1/2023 and were signed on its behalf by


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Suku Daniel, Hon. Treasurer

The notes form part of these financial statements

St. Thomas Indian Orthodox Church, Cambridge

Notes to the Financial Statements for the Period Ended 31 March 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statement have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|--------------------------------|
| Fixtures and Fittings | -15% on reducing balance basis |
| Land and Building | -Not Provided |

(The Trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation is made in respect of freehold property on the grounds that the estimated residual value is not materially different from its carrying value in the Balance Sheet)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

Harvest Festival and Food Festival.

3. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2022 nor for the year ended 31 March 2021 as Trustees, but paid £8,200 to Fr. Anoop Abraham for his service as a Vicar for the year 2022 and £4,150 for the year 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2022 nor for the year ended 31 March 2021.

St.Thomas Indian Orthodox Church, Cambridge

Notes to the Financial Statements - continued for the Period 1 April 2021 to 31 March 2022

4. TANGIBLE FIXED ASSETS

| | <u>Land and Building</u> | <u>Fixtures and Fittings</u> | <u>Total</u> |
|------------------------------|--------------------------|------------------------------|----------------|
| | <u>(£)</u> | <u>(£)</u> | <u>(£)</u> |
| <u>COST</u> | | | |
| At 1 April 2021 | 187,884 | 14,610 | 202,494 |
| Additions | | | |
| At 31 March 2022 | 187,884 | 14,610 | 202,494 |
| <u>DEPRECIATION</u> | | | |
| At 1 April 2021 | - | 7,974 | 7,974 |
| Charge for the year | - | 995 | 995 |
| At 31 March 2022 | - | 8,969 | 8,969 |
| <u>NET BOOK VALUE</u> | | | |
| At 31 March 2022 | 187,884 | 5,641 | 193,525 |
| At 31 March 2021 | 187,884 | 6,636 | 194,520 |

5. DEBTORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Gift Aid Receivable | 14,076 | 14,076 |
| Prepayments and accrued Income | 158 | 158 |
| | 14,234 | 14,234 |

St.Thomas Indian Orthodox Church, Cambridge

Notes to the Financial Statements - continued for the Period 1 April 2021 to 31 March 2022

6. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 | 2021 |
|------------------------------|-------------|--------------|
| | £ | £ |
| Loans and Overdrafts | - | 4,988 |
| Loan from Members and others | | |
| Other Creditors | | |
| Accruals and deferred income | 450 | 450 |
| | 450 | 5,438 |

7. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|---|-------------|-------------|
| | £ | £ |
| Loans and Overdrafts | - | 6,169 |
| Amounts falling due in more than five years | | |
| Repayable by instalments | | |
| Total | - | 6,169 |

8. SECURED DEBTS

| | 2022 | 2021 |
|---|-------------|-------------|
| | £ | £ |
| Following secured debts are included within Creditors | | |
| Bank Loans | - | 11,156 |

St.Thomas Indian Orthodox Church, Cambridge
Detailed Statement of Financial Activities for the Period 1 April 2021 to 31 March 2022

| | <u>2022</u> <u>(£)</u> | <u>2021</u> <u>(£)</u> |
|--|---|---|
| <u>Incoming Resources</u> | | |
| Voluntary Income | | |
| Donations | 10,977 | 6,200 |
| Subscription | 13,815 | 12,520 |
| Offertory | 5,383 | 445 |
| Passion week | 225 | |
| Gift Aid Recievable | 7,660 | 6,730 |
| Money Box | 50 | |
| Sunday School | 101 | |
| | 38,212 | 25,895 |
| Activities for Generating Funds | | |
| Harvest Festival | | |
| Food Festival | | |
| | - | - |
| Other Incoming Resources | | |
| Rents Received | | |
| | | |
| <u>Total Incoming Resources</u> | 38,212 | 25,895 |
| <u>Resources Expended</u> | | |
| Charitable Expenditures | | |
| Vicar Allowances | 8,200 | 4,150 |
| Remuneration: Guest Priests | 1,300 | |
| Holy Week | | |
| Sunday School Expenses | 300 | |
| Refreshments | 2,650 | 285 |
| Charity | 2,700 | |
| Diocese Day | | |
| Loan Interest | 138 | 1,098 |
| | 15,288 | 5,533 |
| Governance Cost | | |
| Sundries | | |
| Accounting | 250 | 300 |
| Website | 60 | 59 |
| Travel Expenses | | 25 |
| Repairs | 1,050 | |
| Light& Heat | 137 | 812 |
| Insurance | 1,238 | 1,222 |
| Printing & Stationery | 2,073 | |
| | 4,808 | 2,418 |
| Depreciation | | |
| Depreciation | 995 | 1,171 |
| | 995 | 1,171 |
| Total Resource Expended | 21,092 | 9,122 |
| Net Income | 17,120 | 16,773 |

This page does not form part of the statutory financial statements