

REGISTERED CHARITY NUMBER: 1144879

Report of the Trustees and
Unaudited Financial Statements for the period ending 31 March 2021
For
St.Thomas Indian Orthodox Church, Cambridge

St.Thomas Indian Orthodox Church, Cambridge

Contents for the Financial Statements

For the period ending 31 March 2021

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St Thomas Indian Orthodox Church, Cambridge

Report of the Trustees For the year ended 31 March 2021

The trustees have pleasure in presenting their report and financial statements for the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objective and aims

The main objective of the church is to promote the Indian Orthodox Christian faith.

The main activities of the church are conducting regular masses monthly and special masses on church festivals.

The church does not make any grants.

The church is run by volunteers who are not entitled for remuneration except the vicar's allowances paid to the priest for the pastoral services.

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance- Public Benefit: Running a Charity (PB2)

Significant Activities

Regular and special masses were conducted during the year.

Sunday school classes were arranged on a regular basis during this year.

Ladies and youth activities were conducted on a regular basis.

The feast of St. Thomas was celebrated same as last year.

Vacation Bible Studies during school holiday time.

Prayer meetings were conducted on a regular basis.

FINANCIAL REVIEW

Reserves

Church reserves are held to fund its current and future activities.

There are no funds in deficit.

Church's principal source of funds is income from member's subscription, donations and offertory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Church is governed by written constitution.

Recruitment and appointment of trustees.

The vicar is appointed by the Bishop of Indian Orthodox Church. The diocese of UK, Europe & Africa. The committee members of the church are elected at the Annual General Body Meeting of its members for a term of one year.

Reference and Administrative Information

Name of Charity: St. Thomas Indian Orthodox Church, Cambridge
Charity Registration Number : 1144879
Principal Address : Church Lane
Papworth Everard
Cambridgeshire
CB23 3QN

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Rev. Fr. Anoop Abraham-Vicar
Mr. Suku Daniel- Hon. Treasurer
Mr. Anil Raju- Hon. Secretary and Diocesan Representative
Mr. Sabu Mathew- Committee member (Bury Area)
Mr. Sabu John- Committee member (Cambridge Area)
Mr. Manan Thomas- Committee member (Papworth Everard Area)
Mr. Joseph Thomas- Committee member (Papworth Everard Area)
Mr. Reji Thomas- Committee member (Huntington Area)
Mr. Joseph Samuel- Committee member (Cambourne Area)
Mr. Koshy Varughese- Committee member (Ex-Official)

Independent examiners Rajesh Thomas
4 Northville Road
Bristol BS7 0RG


Rev. Fr. Anoop Abraham

Date

Independent Examiner's Report to the Trustees of
St.Thomas Indian Orthodox Church, Cambridge

I report on the accounts for the year ended 31 March 2021 set out on pages five to ten.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rajesh Thomas

Johns Accountancy & Taxation

Filton

Bristol BS7 0RG

Date 30-01-2022

St. Thomas Indian Orthodox Church, Cambridge

Statement of Financial Activities
For the Period 1 April 2020 to 31 March 2021

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		<u>Fund</u>	<u>Fund</u>	<u>Total</u>	<u>Total</u>
	Notes	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		25,895	-	25,895	35,755
Activities for generating funds		-	-	-	1,708
Other Incoming resources		-	-	-	-
Total Incoming resources		25,895	-	25,895	37,463
RESOURCES EXPENDED					
Costs of Generating Funds					
Charitable Expenditure		5,533	-	5,533	13,501
Fundraising Expenses		-	-	-	-
Governance Cost		2,418	-	2,418	4,870
Other Resources expended		1,171	-	1,171	1,378
		9,122	-	9,122	19,549
NET INCOMING RESOURCES		16,773	-	16,773	17,914
RECONCILIATION OF FUNDS					
Total funds brought forward		193,419		193,419	175,505
TOTAL FUNDS CARRIED FORWARD		210,192	-	210,192	193,419

The notes form part of these financial statements

St.Thomas Indian Orthodox Church, Cambridge

Balance Sheet
At 31 March 2021

	Notes	<u>Unrestricted</u> <u>Fund</u> <u>(£)</u>	<u>Restricted</u> <u>Fund</u> <u>(£)</u>	<u>2021</u> <u>Total</u> <u>(£)</u>	<u>2020</u> <u>Total</u> <u>(£)</u>
FIXED ASSETS					
Tangible Assets	4	194,520	-	194,520	195,691
CURRENT ASSETS					
Debtors	5	14,234		14,234	14,234
Cash at bank and in Hand		13,044		13,044	12,990
		27,278	-	27,278	27,224
CREDITORS					
Amounts falling due within one year	6	(5,438)	-	(5,438)	(5,138)
NET CURRENT ASSETS / (LIABILITIES)		21,841	-	21,841	22,086
TOTAL ASSETS LESS CURRENT LIABILITIES		216,360	-	216,360	217,777
CREDITORS					
Amounts falling due after more than one year	7	(6,169)	-	(6,169)	(24,358)
NET ASSETS		210,192	-	210,192	193,419
FUNDS					
Unrestricted Funds	9			210,192	193,419
Restricted Funds				-	-
TOTAL FUNDS				210,192	193,419

The financial Statements were approved by the Board of Trustees on 13/6/21 and were signed on its behalf by


Soku Daniel, Treasurer

St. Thomas Indian Orthodox Church, Cambridge

Notes to the Financial Statements for the Period Ended 31 March 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statement have been prepared under historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be qualified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings	-15% on reducing balance basis
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Land and Building	-Not Provided
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(The Trustees have carried out a full impairment review in accordance with FRS 11, as a result of which no depreciation is made in respect of freehold property on the grounds that the estimated residual value is not materially different from its carrying value in the Balance Sheet)

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 ACTIVITIES FOR GENERATING FUNDS

Harvest Festival and Food Festival.

3. TRUSTEES REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2021 nor for the year ended 31 March 2020 as Trustees, but paid £4,150 to Fr. Anoop Abraham for his service as a Vicar for the year 2021 and £4,850 for the year 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021 nor for the year ended 31 March 2020.

St Thomas Indian Orthodox Church, Cambridge

Notes to the Financial Statements - continued for the Period 1 April 2020 to 31 March 2021

4. TANGIBLE FIXED ASSETS

	<u>Land and Building</u>	<u>Fixtures and Fittings</u>	<u>Total</u>
	<u>(£)</u>	<u>(£)</u>	<u>(£)</u>
<u>COST</u>			
At 1 April 2020	187,884	14,610	202,494
Additions			
At 31 March 2021	<u>187,884</u>	<u>14,610</u>	<u>202,494</u>
<u>DEPRECIATION</u>			
At 1 April 2020	-	6,803	6,803
Charge for the year	-	1,171	1,171
At 31 March 2021	<u>-</u>	<u>7,974</u>	<u>7,974</u>
<u>NET BOOK VALUE</u>			
At 31 March 2021	<u>187,884</u>	<u>6,636</u>	<u>194,520</u>
At 31 March 2020	<u>187,884</u>	<u>7,807</u>	<u>195,691</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Gift Aid Receivable	14,076	14,076
Prepayments and accrued Income	158	158
	<u>14,234</u>	<u>14,234</u>

St.Thomas Indian Orthodox Church, Cambridge

Notes to the Financial Statements - continued for the Period 1 April 2020 to 31 March 2021

6. CREDITORS; AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Loans and Overdrafts	4,988	4,988
Loan from Members and others		
Other Creditors		
Accruals and deferred income	450	150
	5,438	5,138

7. CREDITORS; AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Loans and Overdrafts	6,169	24,358
Amounts falling due in more than five years		
Repayable by instalments		
Total	6,169	24,358

8. SECURED DEBTS

	2021	2020
	£	£
Following secured debts are included within Creditors		
Bank Loans	11,156	29,346

St.Thomas Indian Orthodox Church, Cambridge
Detailed Statement of Financial Activities for the Period 1 April 2020 to 31 March 2021

	<u>2021</u> <u>(£)</u>	<u>2020</u> <u>(£)</u>
<u>Incoming Resources</u>		
Voluntary Income		
Donations	6,200	5,278
Subscription	12,520	13,645
Offertory	445	5,644
Passion week	-	730
Christmas Collection	-	950
Sunday School	-	290
MOMS Zonal Meeting Registration	-	-
Gift Aid Recievable	6,730	6,961
Money Box	-	58
Miscellaneous Income	-	300
Catholicate Day Collection	-	-
Charity- Fr Mathew Abraham Palathinkal	-	-
MOMS Registration& Charity	-	-
MOMS Papworth Fete	-	-
Amos/Moms Collection for Conference	-	450
Sunday School Talent Competition-Diocese Funding	-	1,450
Church Tour		
	25,895	35,755
Activities for Generating Funds		
Harvest Festival		1,116
Food Festival		592
	-	1,708
Other Incoming Resources		
Rents Received		
	25,895	37,463
<u>Total Incoming Resources</u>		
<u>Resources Expended</u>		
Charitable Expenditures		
Vicar Allowances	4,150	4,850
Remuneration: Guest Priests		2,500
Holy Week		
Sunday School Expenses		2,596
Refreshments	285	1,858
Charity		400
Diocese Day		
Loan Interest	1,098	1,297
Charity(Shibu Thomas& Thomas Mathew)		
Charity- Fr Mathew Abraham Palathinkal		
MOMS Registration& Charity		
Anniversary&Milestone momentos		
Church Tour		
Catholicate Day Collection		
Talent Competition		
	5,533	13,501

St.Thomas Indian Orthodox Church, Cambridge

Detailed Statement of Financial Activities for the Period 1 April 2020 to 31 March 2021 Continued

	<u>2021</u> <u>(£)</u>	<u>2020</u> <u>(£)</u>
Governance Cost		
Sundries		533
Accounting	300	-
Website	59	124
Travel Expenses	25	825
Repairs		
Light & Heat	812	1,870
Insurance	1,222	1,167
Printing & Stationery		150
	<u>2,418</u>	<u>4,670</u>
Depreciation		
Depreciation	1,171	1,378
	<u>1,171</u>	<u>1,378</u>
Total Resource Expended	9,122	19,550
Net Income	<u>16,773</u>	<u>17,914</u>

This page does not form part of the statutory financial statements