

Registered Company Number : 07735271

Registered Charity Number : 1144861

**Report of the Trustees and
Financial Statements for the year ended 31 December 2023**

For

Shefford Sports & Community Association Ltd.

Shefford Sports & Community Association Ltd

Contents of the Financial Statements For The Year Ended 31st December 2023

	Page
Report of the Trustees	2-3
Independent Examiner's Report	4-5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8-9
Detailed Statement of Financial Activities	10

Shefford Sports & Community Association Ltd

REPORT OF THE TRUSTEES

For The Year Ended 31st December 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st December 2023

Reference and Administrative Details

Registered Company number

07735271 (England & Wales)

Registered Charity number

1144861

Registered office

43 Orchard Way
Lower Stondon
Henlow
Bedfordshire
SG16 6NA

Trustees

The trustees who held office during the year were:-

G Earl (Secretary)
R J Hayday - resigned 29 May 2023
S Knight
S Moore
S J Starling

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Sheffield Sports & Community Association Ltd

REPORT OF THE TRUSTEES

For The Year Ended 31st December 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (d) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

ACHIEVEMENT AND PERFORMANCE

The facility is now part of the community and is used 4 evenings a week by local clubs, such as Slimming World while on a weekend it hosts youth and adult football. The facility is also heavily used for functions from Friday to Sunday and caters for all different requests, including various Charity events during the year.

SIGNED ON BEHALF OF THE TRUSTEES

G Earl - Trustee
Date

Sheffield Sports & Community Association Ltd

For The Year Ended 31st December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31st December 2023, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are also the directors for the purposes of company law.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Shefford Sports & Community Association Ltd

For The Year Ended 31st December 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES continued

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that :

proper accounting records are kept in accordance with section 130 of the 2011 Act;

and

accounts are prepared which accord with the accounting records and comply with the accounting requirements of the 2011 Act

OR

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graeme Purvis
Chartered Accountant
Ratio Business Services Ltd
10 Mardley Hill
Welwyn
Hertfordshire
AL6 0TN

Date : 24th September 2024

Sheffield Sports & Community Association Ltd

STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31st December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
Incoming Resources from generated funds					
Voluntary income		1,500		1,500	1,500
Activities for generating funds					
Bar and facilities income		123,610		123,610	111,317
Incoming Resources from charitable activities					
Grants received		18,000	38,280	56,280	15,288
Bank interest		69		69	4
TOTAL INCOMING RESOURCES		143,180	38,280	181,460	128,109
Resources Expended					
Cost of generating funds					
Cost of goods sold and other costs		65,365		65,365	60,048
Governance Costs		630		630	582
Other resources expended		76,651	8,595	85,246	76,056
TOTAL RESOURCES EXPENDED		142,646	8,595	151,241	136,686
Net Incoming/ (Outgoing) Resources before transfers		534	29,685	30,219	(8,577)
Gross transfers between funds		(4,234)	4,234	-	
Net Incoming/ (Outgoing) Resources		(3,700)	33,919	30,219	(8,577)
Total Funds Brought Forward		21,842	1,074,820	1,096,662	1,105,239
Total Funds Carried Forward		18,142	1,108,739	1,126,881	1,096,662

Sheffield Sports & Community Association Ltd

BALANCE SHEET

At 31st December 2023

	Notes	At 31st Dec 2023		At 31st Dec 2022	
		£	£	£	£
Fixed Assets					
Tangible assets	2		<u>1,115,199</u>		<u>1,074,820</u>
Current Assets					
Cash and bank		10,894		20,213	
Debtors		-		870	
Stock		<u>2,000</u>		<u>2,000</u>	
			12,894		23,083
Creditors: amounts falling due within one year			(1,212)		(1,241)
	4				
Net Current Assets			<u>11,682</u>		<u>21,842</u>
TOTAL NET ASSETS			<u><u>1,126,881</u></u>		<u><u>1,096,662</u></u>
FUNDS					
Unrestricted funds			18,142		21,842
Restricted funds			1,108,739		1,074,820
TOTAL FUNDS			<u><u>1,126,881</u></u>		<u><u>1,096,662</u></u>

These financial statements were formally approved and adopted by the Trustees.

G Earl
Trustee

Date

The notes on pages 8 and 9 form part of these financial statements

Sheffield Sports & Community Association Ltd

Notes to the Financial Statements

For The Year Ended 31st December 2023

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS 102) and the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is included on an accruals basis as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Land and Buildings £	TOTAL £
COST			
Brought forward	17,620	1,074,819	1,092,439
Additions	7,176	33,920	41,096
At 31st December 2023	<u>24,796</u>	<u>1,108,739</u>	<u>1,133,535</u>
DEPRECIATION			
Brought forward	17,619	-	17,619
Charge	718	-	718
At 31st December 2023	<u>18,337</u>	<u>-</u>	<u>18,337</u>
NET BOOK VALUE			
At 31st December 2023	<u>6,459</u>	<u>1,108,739</u>	<u>1,115,199</u>
At 31st December 2022	<u>1</u>	<u>1,074,819</u>	<u>1,074,820</u>

Sheffield Sports & Community Association Ltd

Notes to the Financial Statements continued For The Year Ended 31st December 2023

4. CREDITORS : Amounts falling due within one year

	31-Dec-23 £	31-Dec-22 £
Accruals	1,212	1,241
	<u>1,212</u>	<u>1,241</u>

5. MOVEMENT IN FUNDS

	At 31 Dec 2022	Net movement in funds	Transfers between funds	At 31 Dec 2023
Unrestricted funds				
General fund	21,842	534	(4,234)	18,142
Restricted funds				
Capital projects	1,074,820	29,685	4,234	1,108,739
	<u>1,096,662</u>	<u>30,219</u>	<u>-</u>	<u>1,126,881</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	143,180	142,646	534
Restricted funds			
Pitch renovation & capital projects	38,280	8,595	29,685
	<u>181,460</u>	<u>151,241</u>	<u>30,219</u>

Sheffield Sports & Community Association Ltd

Detailed Statement of Financial Activities For The Year Ended 31st December 2023

	2023		2022
	£		£
	Unrestricted	Restricted	
INCOMING RESOURCES			
Voluntary Income			
Membership Fees	1,500		1,500
		1,500	
Activities for generating funds			
Bar and Food Takings	101,468		90,572
Facilities Hire	1,620		75
Pitch Hire	8,645		8,673
Function Hire	5,477		5,692
Advertising boards	460		2,290
Miscellaneous Income	5,940		4,015
		123,610	111,317
Incoming resources from charitable activities			
Grants	18,000	38,280	15,288
Bank interest		69	4
Total Incoming Resources	143,180	38,280	128,109
RESOURCES EXPENDED			
Costs of generating funds			
Cost of goods sold - bar and food	45,838		39,667
Function costs	3,234		4,241
Staff costs	16,293		16,140
		65,365	60,048
Governance costs			
Accountancy	630		582
		630	582
Support costs			
Management			
Grounds & pitch maintenance	5,802	8,595	29,834
Repairs and maintenance	10,731		9,466
Facility management	14,867		12,000
Cleaning	1,930		4,904
Utilities & rates	28,776		10,371
Waste disposal	629		1,850
Insurance	2,209		3,029
Card machine costs	2,111		1,502
Stationery, printing and post	232		136
Satellite/TV/Telephone	3,986		658
Advertising boards	1,115		1,272
Equipment costs	742		-
Miscellaneous	2,804		1,034
Depreciation	718		-
		76,651	76,056
Finance			
Bank charges		-	-
Total resources expended	142,646	8,595	136,686
Net (Loss)/Income	534	29,685	(8,577)
		30,219	

This page does not form part of the financial statements