

Registered Company Number : 07735271

Registered Charity Number : 1144861

**Report of the Trustees and
Financial Statements for the year ended 31 December 2021**

For

Shefford Sports & Community Association Ltd.

Sheffield Sports & Community Association Ltd

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Shefford Sports & Community Association Ltd

REPORT OF THE TRUSTEES

For The Year Ended 31st December 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st December 2021

Reference and Administrative Details

Registered Company number

07735271 (England & Wales)

Registered Charity number

1144861

Registered office

25 Town Meadow Drive
Shefford
Bedfordshire
SG17 5EF

Trustees

The trustees who held office during the year were:-

G Earl (Secretary)
R J Hayday
S Knight
S Moore
S J Starling

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Shefford Sports & Community Association Ltd

REPORT OF THE TRUSTEES

For The Year Ended 31st December 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (d) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

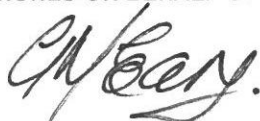
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

ACHIEVEMENT AND PERFORMANCE

The facility is now part of the community and is used 4 evenings a week by local clubs, such as Slimming World while on a weekend it hosts youth and adult football. The facility is also heavily used for functions from Friday to Sunday and caters for all different requests, including various Charity events during the year.

SIGNED ON BEHALF OF THE TRUSTEES



G Earl - Trustee
Date

Shefford Sports & Community Association Ltd

For The Year Ended 31st December 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the Trust for the year ended 31st December 2021, which are set out on pages 6 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are also the directors for the purposes of company law.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;
and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Shefford Sports & Community Association Ltd

For The Year Ended 31st December 2021

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES continued

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that :

proper accounting records are kept in accordance with section 130 of the 2011 Act;

and

accounts are prepared which accord with the accounting records and comply with the accounting requirements of the 2011 Act

OR

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Graeme Purvis
Chartered Accountant
Ratio Business Services Ltd
10 Mardley Hill
Welwyn
Hertfordshire
AL6 0TN

Date : 23/9/22

Shefford Sports & Community Association Ltd

STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31st December 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2021 £	Total Funds 2020 £
		£	£	£	£
Incoming Resources from generated funds					
Voluntary income		1,500		1,500	300
Activities for generating funds					
Bar and facilities income		84,750		84,750	47,693
Incoming Resources from charitable activities					
Grants received		49,304	46,219	95,523	45,620
TOTAL INCOMING RESOURCES		135,554	46,219	181,773	93,613
Resources Expended					
Cost of generating funds					
Cost of goods sold and other costs		37,947		37,947	23,243
Governance Costs		570		570	558
Other resources expended		47,673	22,193	69,866	55,890
TOTAL RESOURCES EXPENDED		86,190	22,193	108,383	79,691
Net Incoming/ (Outgoing) Resources before transfers		49,364	24,026	73,390	13,922
Gross transfers between funds		(6,688)	6,688	-	
Net Incoming/ (Outgoing) Resources		42,676	30,714	73,390	13,922
Total Funds Brought Forward		(12,257)	1,044,106	1,031,849	1,017,927
Total Funds Carried Forward		30,419	1,074,820	1,105,239	1,031,849

Shefford Sports & Community Association Ltd

BALANCE SHEET
At 31st December 2021

	Notes	At 31st Dec 2021		At 31st Dec 2020	
		£	£	£	£
Fixed Assets					
Tangible assets	2		<u>1,074,820</u>		<u>1,044,106</u>
Current Assets					
Cash and bank		26,063		10,088	
Debtors		3,530		575	
Stock		<u>2,000</u>		<u>2,000</u>	
			31,593		12,663
Creditors: amounts falling due within one year			(1,174)		(24,920)
	4				
Net Current Assets			<u>30,419</u>		<u>(12,257)</u>
TOTAL NET ASSETS			<u><u>1,105,239</u></u>		<u><u>1,031,849</u></u>
FUNDS					
Unrestricted funds			30,419		(12,257)
Restricted funds			1,074,820		1,044,106
TOTAL FUNDS			<u><u>1,105,239</u></u>		<u><u>1,031,849</u></u>

These financial statements were formally approved and adopted by the Trustees.

G Earl
Trustee

Date

The notes on pages 8 and 9 form part of these financial statements

Sheffield Sports & Community Association Ltd

Notes to the Financial Statements For The Year Ended 31st December 2021

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS 102) and the Charities Act 2011.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is included on an accruals basis as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Land and Buildings £	TOTAL £
COST			
Brought forward	17,620	1,044,105	1,061,725
Additions		30,714	30,714
At 31st December 2021	17,620	1,074,819	1,092,439
DEPRECIATION			
Brought forward	17,619	-	17,619
Charge		-	-
At 31st December 2021	17,619	-	17,619
NET BOOK VALUE			
At 31st December 2021	1	1,074,819	1,074,820
At 31st December 2020	1	1,044,105	1,044,106

Sheffield Sports & Community Association Ltd

Notes to the Financial Statements continued For The Year Ended 31st December 2021

4. CREDITORS : Amounts falling due within one year

	31-Dec-21 £	31-Dec-20 £
Accruals	1,174	558
Loans	-	24,362
	<u>1,174</u>	<u>24,920</u>

5. MOVEMENT IN FUNDS

	At 31 Dec 2020	Net movement in funds	Transfers between funds	At 31 Dec 2021
Unrestricted funds				
General fund	(12,257)	49,364	(6,688)	30,419
Restricted funds				
Capital projects	1,044,106	24,026	6,688	1,074,820
	<u>1,031,849</u>	<u>73,390</u>	<u>-</u>	<u>1,105,239</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
Unrestricted funds			
General fund	135,554	86,190	49,364
Restricted funds			
Capital projects	24,026		24,026
	<u>159,580</u>	<u>86,190</u>	<u>73,390</u>

Sheffield Sports & Community Association Ltd

**Detailed Statement of Financial Activities
For The Year Ended 31st December 2021**

	2021		2020
	£		£
	Unrestricted	Restricted	
INCOMING RESOURCES			
Voluntary Income			
Donations			
Membership Fees	1,500		300
		1,500	300
Activities for generating funds			
Bar and Food Takings	51,427		31,558
Facilities Hire	9,760		2,014
Pitch Hire	12,245		4,590
Function Hire	1,722		39
Miscellaneous Income	9,596		9,492
		84,750	47,693
Incoming resources from charitable activities			
Grants	49,304	46,219	45,620
Total Incoming Resources	135,554	46,219	93,613
RESOURCES EXPENDED			
Costs of generating funds			
Cost of goods sold - bar and food	22,864		14,430
Function costs	6,331		2,173
Staff costs	8,752		6,640
		37,947	23,243
Governance costs			
Accountancy	570		558
		570	558
Support costs			
Management			
Grounds & pitch maintenance	4,143	22,193	19,438
Repairs and maintenance	11,886		5,999
Facility management	12,000		10,000
Cleaning	3,421		2,811
Utilities & rates	7,844		9,118
Waste disposal	1,266		1,256
Insurance	2,661		2,314
Card machine costs	1,100		605
Stationery, printing and post	-		798
Satellite/TV	807		583
Equipment costs	2,270		1,192
Miscellaneous	274		1,776
		47,673	55,890
Finance			
Bank charges	-		-
Total resources expended	86,190	22,193	79,691
Net (Loss)/Income	49,364	24,026	13,922

This page does not form part of the financial statements

