

**Registered Company Number : 07735271**

**Registered Charity Number : 1144861**

**Report of the Trustees and  
Financial Statements for the year ended 31 December 2020**

**For**

**Shefford Sports & Community Association Ltd.**

# **Shefford Sports & Community Association Ltd**

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# **Shefford Sports & Community Association Ltd**

## **REPORT OF THE TRUSTEES**

### **For The Year Ended 31st December 2020**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period ended 31st December 2020

#### **Reference and Administrative Details**

##### **Registered Company number**

07735271 (England & Wales)

##### **Registered Charity number**

1144861

##### **Registered office**

25 Town Meadow Drive  
Shefford  
Bedfordshire  
SG17 5EF

#### **Trustees**

The trustees who held office during the year were:-

G Earl (Secretary)

L Hammer

R J Hayday

S Moore

M Corbould *Resigned 9th August 2020*

S Knight *Appointed 1 June 2020*

S J Starling *Appointed 1 September 2020*

## **STRUCTURE GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **Shefford Sports & Community Association Ltd**

### **REPORT OF THE TRUSTEES**

**For The Year Ended 31st December 2020**

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

Law applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the trustees should follow best practice and:

- (a) select suitable accounting policies and then apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- (d) state whether applicable Accounting Standards and Statements of Recommended Practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (e) prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to both ascertain the financial position of the charity and ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking responsible steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK published on 16 July 2014.

#### **ACHIEVEMENT AND PERFORMANCE**

The facility is now part of the community and is used 4 evenings a week by local clubs, such as Slimming World while on a weekend it hosts youth and adult football. The facility is also heavily used for functions from Friday to Sunday and caters for all different requests, including various Charity events during the year.

#### **SIGNED ON BEHALF OF THE TRUSTEES**



G Earl - Trustee

Date

# **Shefford Sports & Community Association Ltd**

**For The Year Ended 31st December 2020**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the accounts of the Trust for the year ended 31st December 2020, which are set out on pages 6 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are also the directors for the purposes of company law.

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act;  
and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

# **Shefford Sports & Community Association Ltd**

**For The Year Ended 31st December 2020**

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES continued**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that :

proper accounting records are kept in accordance with section 130 of the 2011 Act;

and

accounts are prepared which accord with the accounting records and comply with the accounting requirements of the 2011 Act

OR

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Graeme Purvis  
Chartered Accountant  
Ratio Business Services Ltd  
10 Mardley Hill  
Welwyn  
Hertfordshire  
AL6 0TN

Date : .....30/09/2021.....

# Sheffield Sports & Community Association Ltd

## STATEMENT OF FINANCIAL ACTIVITIES For The Year Ended 31st December 2020

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2020 £	Total Funds 2019 £
		£	£	£	£
<b>Incoming Resources from generated funds</b>					
Voluntary income		300		300	1,140
<b>Activities for generating funds</b>					
Bar and facilities income		47,693		47,693	79,167
<b>Incoming Resources from charitable activities</b>					
Grants received		21,564	31,651	53,215	64,185
<b>TOTAL INCOMING RESOURCES</b>		<b>69,557</b>	<b>31,651</b>	<b>101,208</b>	<b>144,492</b>
<b>Resources Expended</b>					
<b>Cost of generating funds</b>					
Cost of goods sold and other costs		23,243		23,243	30,982
<b>Governance Costs</b>		558		558	540
<b>Other resources expended</b>		43,869	12,021	55,890	46,976
<b>TOTAL RESOURCES EXPENDED</b>		<b>67,670</b>	<b>12,021</b>	<b>79,691</b>	<b>78,498</b>
<b>Net Incoming/ (Outgoing) Resources before transfers</b>		<b>1,887</b>	<b>19,630</b>	<b>21,517</b>	<b>65,994</b>
Gross transfers between funds		(5,270)	5,270	-	
<b>Net Incoming/ (Outgoing) Resources</b>		<b>(3,383)</b>	<b>24,900</b>	<b>21,517</b>	<b>65,994</b>
<b>Total Funds Brought Forward</b>		<b>(1,279)</b>	<b>1,019,206</b>	<b>1,017,927</b>	<b>951,933</b>
<b>Total Funds Carried Forward</b>		<b>(4,662)</b>	<b>1,044,106</b>	<b>1,039,444</b>	<b>1,017,927</b>

# Sheffield Sports & Community Association Ltd

## BALANCE SHEET At 31st December 2020

		At 31st Dec 2020		At 31st Dec 2019	
	Notes	£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		<u>1,044,106</u>		<u>1,019,206</u>
<b>Current Assets</b>					
Cash and bank		10,088		13,788	
Debtors		575		2,217	
Stock		<u>2,000</u>		<u>2,000</u>	
			12,663		18,005
<b>Creditors: amounts falling due within one year</b>			(17,325)		(19,284)
	4				
<b>Net Current Assets</b>			<u>(4,662)</u>		<u>(1,279)</u>
<b>TOTAL NET ASSETS</b>			<u><b>1,039,444</b></u>		<u><b>1,017,927</b></u>
<b>FUNDS</b>					
Unrestricted funds			(4,662)		(1,279)
Restricted funds			1,044,106		1,019,206
<b>TOTAL FUNDS</b>			<u><b>1,039,444</b></u>		<u><b>1,017,927</b></u>

These financial statements were formally approved and adopted by the Trustees.

G Earl  
Trustee



Date

30/09/2021

The notes on pages 8 and 9 form part of these financial statements



# Sheffield Sports & Community Association Ltd

## Notes to the Financial Statements

For The Year Ended 31st December 2020

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP FRS 102) and the Charities Act 2011.

#### Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

#### Resources expended

Expenditure is included on an accruals basis as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### 2. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Land and Buildings £	TOTAL £
<b>COST</b>			
Brought forward	17,620	1,019,205	1,036,825
Additions		24,900	24,900
At 31st December 2020	17,620	1,044,105	1,061,725
<b>DEPRECIATION</b>			
Brought forward	17,619	-	17,619
Charge		-	-
At 31st December 2020	17,619	-	17,619
<b>NET BOOK VALUE</b>			
At 31st December 2020	1	1,044,105	1,044,106
At 31st December 2019	1	1,019,205	1,019,206

## Shefford Sports & Community Association Ltd

### Notes to the Financial Statements continued For The Year Ended 31st December 2020

#### 4. CREDITORS : Amounts falling due within one year

	31-Dec-20 £	31-Dec-19 £
Accruals	558	2,517
Loans	16,767	16,767
	<u>17,325</u>	<u>19,284</u>

#### 5. MOVEMENT IN FUNDS

	At 31.12.19	Net movement in funds	Transfers between funds	At 31.12.20
<b>Unrestricted funds</b>				
General fund	(1,279)	1,887	(5,270)	(4,662)
<b>Restricted funds</b>				
Capital projects	1,019,206	19,630	5,270	1,044,106
	<u>1,017,927</u>	<u>21,517</u>	<u>-</u>	<u>1,039,444</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in funds
<b>Unrestricted funds</b>			
General fund	69,557	67,670	1,887
<b>Restricted funds</b>			
Capital projects	19,630		19,630
	<u>89,187</u>	<u>67,670</u>	<u>21,517</u>

# **Sheffield Sports & Community Association Ltd**

## **Detailed Statement of Financial Activities For The Year Ended 31st December 2020**

	2020 £		2019 £
	Unrestricted	Restricted	
<b>INCOMING RESOURCES</b>			
<b>Voluntary income</b>			
Donations			810
Membership Fees	300		330
		300	1,140
<b>Activities for generating funds</b>			
Bar and Food Takings	31,558		52,919
Facilities Hire	2,014		11,502
Pitch Hire	4,590		5,838
Function Hire	39		5,800
Miscellaneous Income	9,492		3,108
		47,693	79,167
<b>Incoming resources from charitable activities</b>			
Grants	21,564	31,651	64,185
<b>Total Incoming Resources</b>	<b>69,557</b>	<b>31,651</b>	<b>144,492</b>
			101,208
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Cost of goods sold - bar and food	14,430		24,088
Function costs	2,173		1,856
Staff costs	6,640		5,038
		23,243	30,982
<b>Governance costs</b>			
Accountancy	558		540
		558	540
<b>Support costs</b>			
<b>Management</b>			
Grounds & pitch maintenance	7,417	12,021	9,899
Repairs and maintenance	5,999		3,558
Facility management	10,000		12,000
Cleaning	2,811		3,169
Utilities & rates	9,118		12,181
Waste disposal	1,256		1,426
Insurance	2,314		2,239
Card machine costs	605		
Stationery, printing and post	798		426
Telephone and broadband	-		385
Satellite/TV	583		65
Equipment costs	1,192		791
Miscellaneous	1,776		837
		43,869	12,021
<b>Finance</b>			
Bank charges	-		-
<b>Total resources expended</b>	<b>67,670</b>	<b>12,021</b>	<b>78,498</b>
<b>Net (Loss)/Income</b>	<b>1,887</b>	<b>19,630</b>	<b>65,994</b>

This page does not form part of the financial statements