



**Glenorchy URC Exmouth
Charity number 1144853
Trustees Report
Financial Statements
Church Organisations Accounts
(appendix A)
for the year ended 31 December 2024**

GLENORCHY UNITED REFORMED CHURCH

**Exmouth Road
Exmouth
EX8 3DL**

Charity number 1144853

**Trustees Report
Financial Statements
Church Organisations Accounts
(appendix A)
for the year ended 31 December 2024**

Minister: Revd Janine Atkinson

Glenorchy URC Exmouth, charity number 1144853

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2024

This report includes information required by the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice for Accounting by Charities 2005 as applicable to charities entitled to prepare accounts on the receipts and payments basis.

ADMINISTRATIVE INFORMATION

Glenorchy United Reformed Church Charity is a local church of the United Reformed Church of Great Britain, and is a member of the South West Synod of the Church. It was registered on 1st December 2011 as Charity Number 1144853.

Glenorchy Church has church buildings at Exeter Road, Exmouth.

The members of the Elders' Meeting for the time being are recognised as the charity trustees.

Those who served from 1st January 2024 until the date this report was approved are:-

Mrs Lyn Bellamy (retired May 2024)

Mrs Sheila Brain

Mrs Jean Curl

Mr John Greenslade (elected May 2024)

Mrs Sheila Johnstone (elected May 2024)

Mrs Jenny Newman (Church Secretary)

Mr Irvin McFarlane

The Church buildings and the Manse (at 24 Halsdon Avenue Exmouth) are vested in the South West Synod Trust company as trustees and held for the benefit of Glenorchy United Reformed Church in accordance with the trusts applicable to U.R.C. properties.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The activities of Glenorchy United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the rules of Glenorchy Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 19th November 2009, amended October 2021. The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises and Manse. The Church Meeting gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister and up to 8 members of Glenorchy Church nominated and elected by the members of the Church in Church Meeting. Elders are elected for a three-year term and may then seek re-election if they wish. Elders who have served two consecutive three-year terms must have at least one year's sabbatical, and can then be considered for re-election, if they wish. The members of the Elders' Meeting are the trustees of the registered charity during their period of service as elders. They are assisted in the administration of the Church and its property by the General Purposes Committee and the Finance Committee. The Elders' Meeting normally meets 11 times during the year.

OBJECTIVES AND ACTIVITIES

As a local congregation of the United Reformed Church, Glenorchy United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its buildings. This is described more specifically in its mission statement as "inspired and guided by the Holy Spirit, we express the love of Christ both within our own fellowship, and in partnership with other churches and Christian groups in Exmouth. Our mission strategy aims to develop our Christian faith and offer community outreach to vulnerable people, including children and young families." The Elders' Meeting is aware of the Charities Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Elders Meeting believes that the Church provides benefit to the public by:

- (a) providing resources and facilities for public worship, pastoral care and spiritual, moral, and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers; and
- (b) promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

An example of this was the setting up of the Work Club in July 2011 (now known as the Job Café), to offer help and assistance to those in the community who are unemployed and seeking to find employment. This provision is much appreciated within the community.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Our minister, Revd Janine Atkinson, has been in post since October 2022, bringing a fresh impetus to our activities and building up the community of the church, including the establishment of a regular monthly Bible Study Group, and special study courses during Advent and Lent.

Developing the Faith – the main activity is Sunday morning worship in the church. These services are not only for the regular worshippers, but also for any member of the public wishing to attend. We maintain contact with those members of the congregation unable to attend through sickness or disability with the circulation of a regular Reflection provided by the Minister. This is sent by email, with a printed copy for those unable to receive it that way, and is also published on our website. An audio recording of the Sunday Service is available on the website, when possible. The monthly **Review** magazine is a key means of sharing news of the fellowship and activities, and the website is kept up-to-date with the latest information.

Community Outreach – There are several activities through which Glenorchy Church aims to engage with the public, including Saturday coffee mornings, the weekly Art group and the midweek Music Concerts. A new activity is the weekly Table Tennis Group. In addition, there is the monthly Walking group and the monthly Craft Group.

There are a number of regular outside lettings using the Church hall, through which we engage with a variety of local community groups. We continue to join with other churches in support of the much-needed Community Larder/Foodbank, based at the Salvation Army, and the “Open Door” drop-in Centre.

Glenorchy Church works to serve those in need through our Mission Committee, by seeking social justice, both locally and abroad, and working with other Christian groups, such as “Christian Aid”, and “Commitment For Life”, as well as agencies abroad. The Church actively supports “Fairtrade.” We have regular fundraising activities for our chosen charities, and voluntary donations for the various causes have been generously maintained.

As mentioned previously in this report, the setting up of the Work Club/Job Café to reach out to those unemployed and seeking employment, is regarded as very successful, and is an effort to provide further engagement with the local community. This activity is funded partly by the URC South West Synod and partly through outside grants.

Glenorchy Church is aware of and adheres to the “Good Practice Guide” for safeguarding in churches. The Church has in place a Child Protection Policy as well as for the Safeguarding of Vulnerable Adults. The Church seeks to address health and safety issues at all times.

The Church is also aware that these activities and events could not take place without the help of the many volunteers who give of their time and energy, to whom the Church is very grateful.

2024 FINANCIAL REVIEW

General Summary

There was a deficit of £29,529 at the end of 2024 against the £2,111 surplus for 2023 which was a decrease of £31,637 from the 2023 surplus, the main reason being the one off legacy of a similar amount received in the prior year.

Income (of £80,687) was exceeded by expenditure (of £110,216), so reserves were used to support activities throughout the year.

Receipts

Income of £80,687 was a 22.4% decrease on the £103,964 in 2023. This was essentially due a one-off legacy, offset slightly by increased membership, and other income, some reimbursements from Synod against the electrical and other improvements carried out in the year.

Offerings still remain the largest single item of income and accounts for 44.8% of total income. The Church is grateful for this continued financial support of all those of our Church fellowship and in the community.

Payments

Expenditure has seen an increase from £101,853 in 2023 to £110,216 this year. This was mainly due to increased Ministry & Mission costs as well as the Fixed Car Allowance, and increased running costs, mainly due to significant electrical work being carried out in the church and hall, as well as other improvements and maintenance costs.

Church utilities costs have decreased from £11,915 in 2023 to £10,335 in 2024 due to efficiencies and rates as well as the climate, whilst Church running costs increased from £24,055 in 2023 to £28,119 in 2024.

The Manse costs decreased, with more regular costs due the completion of the refurbishment in the first quarter of 2023. (Cost decreasing from £20,202 in 2023 to £8,740 in 2024).

The Ministry & Mission payments, together with ministerial expenses, showed an increase from £33,297 in 2023 to £39,446 in 2024 due to inflation and the Fixed Car Allowance. This cost remains the largest single expenditure, accounting for 35.8% of the expenditure, and further increases in the following year are likely to see its percentage increase further.

Church Organisations

The appendices show the financial activity, and the current state of the various church groups, which are financially autonomous within the church itself.

As in previous years those accounts have been drawn up by the various members concerned, these were then examined and found correct by Mrs. Sheila Johnstone to whom our thanks must be recorded.

Investments

Cash reserves were required to be utilised to cover the deficit resulting from increased Church maintenance and running costs, whilst short term investments also showed an increase in value, and short term deposits saw a switch in provider to achieve easier access and increased returns given current operating conditions.

Future Outlook

Effort has to be made to ensure that we balance income and expenditure, and to continue to manage our finances, especially as we are in a period of uncertainty and change, though we are also working to best utilise the assets at our disposal given the challenging environment. It is prudent that certain money is put aside as insurance against the unexpected, and to furnish future projects/refurbishments.

Future revenues will likely be under comparative strain due to the reduced membership, stagnant hall rental, and pressures from running costs and improvements, though steps are being taken to control these.

Unrestricted funds:-

Ideally the Elders would wish to have in hand an amount equal to at least 6 months` regular expenditure as “free” reserves, to meet future shortfalls in income or unexpected expense. The Reserve fund has sufficient balance at present, to meet such a commitment.

General expenditure in the running of the Church should be met from normal income. The weekly free will offering envelopes and Gift Aiding (for tax payers) and direct bank debiting, may be areas worthy of further promotion.

There is a need that we continue to manage our reserves to obtain the correct mix of cash reserves, investments, and funding for future refurbishments/ deficits/projects.

Conclusions

It is true to say that we have paid our bills, and managed whilst navigating a challenging time.

Let us hope with careful management we will still be able to balance the Church finances in the foreseeable future.

Thanks need to be recorded, to members of the General Purposes and Finance committees, and to all the fellowship at Glenorchy for their individual contributions to the life and witness of the church.

Thanks also to our appointed accounts examiner Mr. Dick Gray for his valued help and advice.

Treasurer’s Statement

I have prepared the financial statements on pages 1 to 3 for the year ended 31 December 2024

Allan G Jackson, Bookkeeper

February 2025

Accounts approved by the Church Meeting held on 18th May 2025 and signed by the Chair,

Revd Peter Brain

P.J. Brain

GLENORCHY UNITED REFORMED CHURCH

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	This Year 2024 Total £	Last Year 2023 Total £
RECEIPTS					
Offerings		36,149		36,149	32,903
Lettings, Ground & Advert Rents	4	11,895		11,895	11,575
Concerts			2,247	2,247	2,318
Young Church & Allotments				0	0
Special Collections for Others	3		883	883	2,394
Investments Income	12	5,163		5,163	4,714
Sales & Other Income		9,073		9,073	5,612
Tax Grants & Refunds		7,556		7,556	11,011
Grants & Donations & Inheritance		7,720		7,720	33,437
Total receipts		77,557	3,130	80,687	103,964
PAYMENTS					
Ministry & Mission Fund		35,700		35,700	32,556
Ministry/Group Expenses		3,746		3,746	741
Utilities, Insurance & Licences	5	10,335		10,335	11,915
Running Costs	5	27,193	926	28,119	24,055
Maintenance of Church Buildings	8	16,692	0	16,692	10,678
Manse Running Costs	9	8,740		8,740	20,202
Young Church & Allotment	6	0		0	0
Donations to Charity	7	0	3,883	3,883	1,706
Other		3,000		3,000	0
Total payments		105,407	4,809	110,216	101,853
NET RECEIPTS / (PAYMENTS)		-27,850	-1,679	-29,529	2,111
TRANSFERS Reserve/ 35 Day / 90 day To C		10,240		10,240	0
TRANSFERS Current to Reserve / 35 Day &		23,594	0	23,594	19,338
CASH FUNDS b/fwd 1 January		9,841	6,400	16,241	33,468
CASH FUNDS c/fwd 31 December		-4,655	4,721	66	16,241
STATEMENT OF ASSETS AND LIABILITIES					
Monetary assets					
Cash		0	0	0	0
Bank current account		66		66	16,241
Deposit accounts (Gold,90 Day&Resv)		21,560	50,649	72,209	90,537
Glenorchy Held Investments		18,577	0	18,577	18,080
Synod Trust Held Investments		148,462	0	148,462	144,496
				0	0
Total monetary assets	10	188,664	50,649	239,313	269,354
Other assets					
Gift Aid recoverable					
Other monies due to church					
Investments					
Assets used for church purposes					
Church Buildings & Manse	11			5,887,704	5,256,877
Church Manse	11			513,529	458,508
Church Furnishings & Equipment	11			923,533	824,579
Liabilities				0	0

APPROVED by the Church Meeting held on
by (name)

and signed on its behalf
(signature)

The notes on pages 2 and 3 form part of this financial statement

[/02/2025]

GLENORCHY UNITED REFORMED CHURCH
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

Page 2

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

2a Unrestricted Funds may be used by the church for any of its ordinary purposes.

2b Designated Funds represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

No funds were classified as Designated in current accounting year.

2c Restricted Funds represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in year £	Payments in year £	Balance c/fwd £
Concerts	3,943	2,247	926	5,264
Difibrillator	520	0	0	520
Junior Church / Mission	885	0	0	885
Allotment	118	0	0	118
Social Outings	31	0	0	31
Totals for restricted funds	5,497	2,247	926	6,818
	Unrestricted Funds £	Restricted Funds £	This Year 2024 Total £	Last Year 2023 Total £
3 MONIES RAISED FOR OUTSIDE CAUSES				
International Causes		120	120	2,052
National & Local Causes		70	70	1,592
Minister Retirement Presentation			0	0
Totals raised for outside causes		190	190	3,644
4 PROPERTY INCOME				
Rents for Lettings to Church	11,895		11,895	9,943
Rent for Manse	0		0	8,815
Review Adverts	0		0	230
Total property income	11,895		11,895	18,988
5 CHURCH RUNNING COSTS				
Gas and electricity	4,395		4,395	4,856
Insurance	4,464		4,464	4,082
Water rates	607		607	413
Licences and music	869	0	869	1,017
Admin, Stationery and photocopying	10,514		10,514	4,409
General Expenses	7,745		7,745	3,546
Cleaning/caretaking	9,860		9,860	9,657
Total church running costs	38,454	0	38,454	27,980
	Unrestricted Funds £	Restricted Funds £	This Year 2023 Total £	Last Year 2022 Total £
6 PROGRAMME ACTIVITY COSTS				
Messy Church		0	0	0
Allotment		0	0	0
Total programme activity costs		0	0	0

[01/02/2022]

GLENORCHY UNITED REFORMED CHURCH
FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024

Page 3

NOTES - continued

	Unrestricted Funds £	Restricted Funds £	This Year 2024 Total £	Last Year 2023 Total £
7 SUPPORT OF OUTSIDE CAUSES				
Open Door	3,000	0	3,000	210
Myanmar	120		120	0
Pakistan Floods	0		0	231
Combat Stress	70		70	63
Devon Historic Churches Trust	0		0	222
DEC Syria & Turkey	0		0	367
Anglo Peruvian Childrens Charity	0		0	178
Donkey Sanctuary	0		0	230
Commitment for Life	693		693	0
Christian Aid	0		0	206
Total support of outside causes	3,883	0	3,883	1,707
			0	0
8 MAINTENANCE OF CHURCH BUILDINGS				
Major Repairs / Improvements	0	0	0	0
Minor Repairs Routine Maintenance	16,055	0	16,055	10,678
Total maintenance of Church Buildings	16,055	0	16,055	10,678
9 MAINTENANCE OF MANSE				
Agents Fees				
Repairs Routine Maintenance-Improvement	0		0	0
Other, Ins/Water/Council Tax Charges	4,724		4,724	14,516
Total maintenance of Manse	4,016		4,016	5,686
	8,740		8,740	20,202

10 MONETARY ASSETS

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

11 ASSETS USED FOR CHURCH PURPOSES

The Church Building and the manse at 24 Halsdon Road, Exmouth, are vested in the URC Southwestern Synod Trust as trustees and not church assets. They are held for the benefit of Glenorchy URC in accordance with the statutory trusts applicable URC properties under the URC Acts. For insurance purposes the church buildings are insured by the church for £5,887,704 and the manse for £513,529. The church contents are insured by the church for £923,533

12 INVESTMENTS HELD FOR CHURCH PURPOSES

The Synod Trust company holds on behalf of the church, investments representing money received as legacies and gifts. The release of this money is decided by the church alone. Amounts received during the year are included in these accounts. The value of the investments and deposits and the treatment of income is as follows.

	Interest/Income in 2024	Value @ 2024	Value @ 2023
NW Current account	0	66	16,239
NW 35 Day Account	649	50,649	0
NW Reserve Account	426	21,560	19,338
Scottish Widows 90 Day Account	669	0	71,199
Glenorchy held COIF Ethical Investment Fund	527	18,577	18,080
Synod Trust Held COIF Ethical Investment Fund	4,210	148,462	144,496
	6,481	239,314	269,352

Interest included in Unrestricted Funds

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Glenorchy URC for the year ended 31 December 2024, which are set out on pages 1 to 3.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



31st March 2025

Name and address of the Independent Examiner:

Richard Gray
Pheasants Rise, Staplake Road,
Starcross
Exeter
EX6 8PQ

Appendix A

GLENORCHY UNITED REFORMED CHURCH FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2024 CHURCH ORGANISATIONS ACCOUNTS

Appendix A 1

ART GROUP

INCOME		EXPENDITURE	
B/f from 2023		Donation to Church	1200.00
Bank account	1015.52		
Cash	<u>73.10</u>		
	1088.62		
Takings	769.32		
		Bank @31/12/2024	536.52
		Cash @31/12/2024	<u>121.42</u>
			657.94
	-----		-----
	1857.94		1857.94

Prepared by Mrs D Austen

Examined and found correct by Mrs S Johnstone on 3rd February 2025

Appendix A 2

CATERING FUND

INCOME		EXPENDITURE	
Donations	1139.20		0.00
Carried forward to 2025			
In church account	£1136.00		
Loose cash	£3.20		
TOTAL	£1139.20		

Prepared by Mrs S Johnstone

Examined and found correct by Mrs J Curl on April 1st 2025

Appendix A 3

CONCERT FUND

INCOME		EXPENDITURE	
Cash donations	3718.96	Payments to performers	1300.00
CAF vouchers	150.00	Performing Rights Society	511.25
		Piano tuning	140.00
		Half cost D Lee plaque	538.80
			2490.05
Balance carried forward to 2025			
		In church current account	1276.95
		Loose cash	<u>101.96</u>
			1378.91
TOTAL	3868.96	TOTAL	3868.96

Prepared by Peter Johnstone

Examined and found correct by Mrs J Curl on April 1st 2025

Appendix A 4

GLENORCHY CRAFTERS

INCOME		EXPENDITURE	
Balance b/f from 2023	174.99		
Donations	180.00	Shoebox items and wool	205.05
Group meetings	<u>97.00</u>	Tea & coffee	2.40
	277.00	cr2ee (for petrol)	<u>50.00</u>
			257.45
Balance carried forward to 2025			
		In church current account	177.72
		Cash	<u>16.82</u>
			194.54
TOTAL	451.99		451.99

Prepared by Mrs S Johnstone

Examined and found correct by Mrs J Curl on April 1st 2025

Appendix A 5

FLOWER FUND

INCOME

EXPENDITURE

Balance B/F from 2023

Bank 533.57

Cash 56.17

589.74

Donation 40.00

Donation 20.00

60.00

Carried forward to 2025

Bank **333.57**

TOTAL 649.74

469.57

Unaccounted for 180.17

Prepared from available documents (Nationwide bank book and receipts) by Mrs S Johnstone
in the absence of the Flower Fund co-ordinator on 16th January 2025
Documents seen and agreed by Mrs J Curl on April 1st 2025

Appendix A 6

MISSION FUND

INCOME

EXPENDITURE

Balance B/F from 2023 1166.79

Paid to charities

Sailors' Society 650.00

WaterAid 500.00

Mission boxes and donations 876.65

St Petrocks 500.00

Concert - St David's Singers 385.50

Seaway Trust 580.00

Concert- Clyst Valley Choral Soc 191.00

2230.00

Poetry afternoon 200.00

Auction 320.00

Coffee mornings + stalls 461.76

2434.91

Carried forward to 2025 1371.70

TOTAL 3601.70

3601.70

Prepared by Mrs S Densham
Examined and found correct by Mrs S Johnstone on 25th January 2025

Appendix A 7

JOB CAFÉ

INCOME

2023 Balance b/f 2643.33

Glenorchy Church 3000.00

Norman Family Trust 1000.00

SW Synod 3500.00

Devon CC 1000.00

Donation 2000.00

Stripe payments UK Ltd 19.18

10,519.18

TOTAL INCOME 13,162.51

EXPENDITURE

Co-ordinator 10200.00

Zen (final) 51.25

BT broadband 775.80

EE phone 86.94

Christmas 2023 100.00

Catering 22.00

Printer Ink 16.10

Float (co-ordinator) 200.00

TOTAL 11,452.09

Carried forward to 2025 1,710.42

13,162.51

13,162.51

Prepared by Revd P Brain

Examined and found correct by Mrs S Johnstone on 25th January 2025

