



**Glenorchy URC Exmouth
Charity number 1144853
Trustees Report
Financial Statements
Church Organisations Accounts
(appendix A)
for the year ended 31 December 2023**

Glenorchy URC Exmouth, charity number 1144853

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2023

This report includes information required by the Charities (Accounts and Reports) Regulations 2008 and the Statement of Recommended Practice for Accounting by Charities 2005 as applicable to charities entitled to prepare accounts on the receipts and payments basis.

ADMINISTRATIVE INFORMATION

Glenorchy United Reformed Church Charity is a local church of the United Reformed Church of Great Britain, and is a member of the South West Synod of the Church. It was registered on 1st December 2011 as Charity Number 1144853.

Glenorchy Church has church buildings at Exeter Road, Exmouth.

The members of the Elders' Meeting for the time being are recognised as the charity trustees.

Those who served from 1st January 2023 until the date this report was approved are:-

Mrs. Lyn Bellamy

Mrs Sheila Brain

Mrs. Jean Curl

Mrs Pamela Diffey (retired May 2023)

Mrs. Jenny Newman (Church Secretary)

Lady Angela Morland (retired May 2023)

Mr. Irvin McFarlane (elected May 2023)

The Church buildings and the Manse (at 24 Halsdon Avenue Exmouth) are vested in the South West Synod Trust company as trustees and held for the benefit of Glenorchy United Reformed Church in accordance with the trusts applicable to U.R.C. properties.

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The activities of Glenorchy United Reformed Church are overseen by the Elders' Meeting of the Church in accordance with the Structure of the United Reformed Church determined by the General Assembly of the United Reformed Church and supplemented by the rules of Glenorchy Church. The governing document of the registered charity is a statement adopted by the Church Meeting on 19th November 2009. The Elders' Meeting is responsible for the financial administration of the Church, and the care and maintenance of Church premises and manse. The Church Meeting gives general guidance on the life and work of the Church.

The members of the Elders' Meeting are the minister and up to 8 members of Glenorchy Church nominated and elected by the members of the Church in Church Meeting. Elders are elected for a three-year term, and may then seek re-election if they wish. Elders who have served two consecutive three year terms must have at least one year's sabbatical, and can then be considered for re-election, if they wish. The members of the Elders' Meeting are the trustees of the registered charity during their period of service as elders. They are assisted in the administration of the Church and its property by the General Purposes Committee and the Finance Committee. The Elders' Meeting normally meets 11 times during the year.

OBJECTIVES AND ACTIVITIES

As a local congregation of the United Reformed Church, Glenorchy United Reformed Church seeks to advance the Christian religion through its activities and the facilities offered to the community by its buildings. This is described more specifically in its mission statement as "inspired and guided by the Holy Spirit, we express the love of Christ both within our own fellowship, and in partnership with other churches and Christian groups in Exmouth. Our mission strategy aims to develop our Christian faith and offer community outreach to vulnerable people, including children and young families." The Elders' Meeting is aware of the Charities Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and has regard to it in the administration of the Church.

The Elders Meeting believes that the Church provides benefit to the public by:

- (a) providing resources and facilities for public worship, pastoral care and spiritual, moral, and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers; and
- (b) promoting Christian values and service by members of the congregation to the community, for the benefit of individuals and society as a whole.

An example of this was the setting up of the Work Club in July 2011 (now known as the Job Café), to offer help and assistance to those in the community who are unemployed and seeking to find employment. This provision is much appreciated within the community.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS

Our new minister, Revd Janine Atkinson, came into post in October 2022, bringing a fresh impetus to our activities and building up the community of the church.

Developing the Faith – the main activity is Sunday morning worship in the church. These services are not only for the regular worshippers, but also for any member of the public wishing to attend. Numbers attending worship were seriously affected during the Covid pandemic and although attendance has increased, it has not been fully restored to pre-Covid levels. We have lost a number of members through death, or removal to another area. We decided to continue our contact with those members of the congregation still unable to attend through sickness or disability, through the circulation of a weekly Reflection, provided by the Minister leading worship on that Sunday. This is circulated by email, with a printed copy for those unable to receive it that way, and is also published on our website. The monthly **Review** magazine is a key means of sharing news of the fellowship and activities, and the website is kept up-to-date with the latest information.

Community Outreach – Normal activities through which Glenorchy Church aims to engage with the public have been fully resumed, including the Saturday shoppers coffee mornings, the weekly Art group and the midweek Music Concerts. In addition, there is the monthly Walking group which continues to take advantage of the beautiful environs around Exmouth.

There are a number of regular outside lettings using the Church hall, through which we engage with a variety of local community groups. We continue to join with other churches in support of the much-needed Community Larder/Foodbank, based at the Salvation Army, and the “Open Door” drop-in Centre.

Glenorchy Church works to serve those in need through our Mission Committee, by seeking social justice, both locally and abroad, and working with other Christian groups, such as “Christian Aid”, and “Commitment For Life”, as well as agencies abroad. The Church actively supports “Fairtrade.” We have regular fundraising activities for our chosen charities, and voluntary donations for the various causes have been generously maintained.

As mentioned previously in this report, the setting up of the Work Club/Job Café to reach out to those unemployed and seeking employment, is regarded as very successful, and is an effort to provide further engagement with the local community. This activity is funded partly by the URC South West Synod and partly through outside grants.

Glenorchy Church is aware of and adheres to the “Good Practice Guide” for safeguarding children and young people in churches. The Church has in place a Child Protection Policy as well as a policy for the Safeguarding of Vulnerable Adults. The Church also seeks to address health and safety issues at all times.

The Church is also aware that these activities and events could not take place without the help of the many volunteers who give of their time and energy, to whom the Church is very grateful.

2023 FINANCIAL REVIEW

General Summary

There was a surplus of £2,108 at the end of 2023 against the £20,861 deficit for 2022 which was an increase of £22,969 from the 2022 deficit.

Income (of £103,964) exceeded expenditure (of £101,856), so reserves were added to, though ongoing monthly deficits were countered by the receipt of one significant legacy providing the initial sum in January and the balance in December.

Receipts

Income of £103,964 was a 38.2% increase on the £75,212 in 2022. This was essentially due a one off legacy and increased Gift Aid refund, offsetting reductions due to reduced membership, loss of rental from the Manse. Some increased hall rents offset the loss of some Manse rental income lost but still lower then prior to the Covid19 pandemic, as some previous lessors never returned..

Offerings still remain the largest single item of income and accounts for 31.6% of total income, though were nearly matched by the legacy.

The Church is grateful for this continued financial support of all those of our Church fellowship and in the community.

Payments

Expenditure has seen an increase from £96,073 in 2022 to £101,856 this year. This was mainly due to increased Church utilities and running costs, and increased Manse costs, mainly due to both the refurbishment which ended in first quarter 2023, and running costs.

Church utilities costs have increased from £10,388 in 2022 to £11,790 in 2023, whilst Church running costs increased from £17,612 in 2022 to £24,110 in 2023.

The Manse costs increased with the full year occupation, and the completion of the refurbishment In the first quarter of 2023. (Cost increasing from £13,298 in 2022 to £20,382 in 2023).

The Ministry & Mission payments, together with ministerial expenses, showed a small decrease from £35,210 in 2022 to £33,297 in 2023. This cost remains our largest single expenditure, accounting for 32.7% of our expenditure.

Church Organisations

The appendices show the financial activity, and the current state of the various church groups, which are financially autonomous within the church itself.

As in previous years those accounts have been drawn up by the various members concerned, these were then examined and found correct by Mrs. Sheila Johnstone to whom our thanks must be recorded.

Investments

Cash reserves were required to be utilised to cover the deficit resulting from increased Church costs and Manse refurbishment, though some replenishment occurred due to the legacy, whilst short term investments also showed a 10% increase in value.

Future Outlook

Effort has to be made to ensure that we balance income and expenditure, and to continue to manage our finances, especially as we are in a period of uncertainty and change, though we are also working to best utilise the assets at our disposal given the challenging environment. It is prudent that certain money is put aside as insurance against the unexpected, and to furnish future projects/refurbishments.

Future revenues will likely be under comparative strain due to the loss of the lease rental income from the Manse, reduced membership, stagnant hall rental, and pressures from running costs and improvements, though steps are being taken to control these.

Unrestricted funds:-

Ideally the Elders meeting would wish to have in hand an amount equal to at least 6 months` regular expenditure as “free” reserves, to meet future shortfalls in income or unexpected expense. The Reserve fund has sufficient balance at present, to meet such a commitment.

General expenditure in the running of the Church should be met from normal income. The weekly free will offering envelopes and Gift Aiding (for tax payers) and direct bank debiting, may be areas worthy of further promotion.

There is a need that we continue to manage our reserves to obtain the correct mix of cash reserves, investments, and funding for future refurbishments/ deficits/projects.

Conclusions

It is true to say that we have paid our bills, and managed to cover our costs. However, this was largely due to the unexpected arrival of a large legacy which was a one-off bonus and unlikely to be repeated.

Let us hope with careful management we will still be able to balance the Church finances in the foreseeable future.

Thanks need to be recorded, to members of the General Purposes committee, and to all the fellowship at Glenorchy for their individual contributions to the life and witness of the church.

Thanks also to our appointed accounts examiner Mr. Dick Gray for his valued help and advice.

GLENORCHY UNITED REFORMED CHURCH

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

RECEIPTS AND PAYMENTS ACCOUNT

	Note	Unrestricted Funds £	Restricted Funds £	This Year 2023 Total £	Last Year 2022 Total £
RECEIPTS					
Offerings		32,903		32,903	34,448
Lettings, Ground & Advert Rents	4	11,575		11,575	18,988
Concerts			2,318	2,318	1,751
Young Church & Allotments				0	0
Special Collections for Others	3		2,394	2,394	5,317
Investments Income	12	4,714		4,714	4,628
Sales & Other Income		5,612		5,612	1,692
Tax Grants & Refunds		11,011		11,011	7,498
Grants & Donations & Inheritance		33,437		33,437	890
Total receipts		99,252	4,712	103,964	75,212

PAYMENTS					
Ministry & Mission Fund		32,556		32,556	33,792
Ministry/Group Expenses		741		741	1,418
Utilities, Insurance & Licences	5	11,790		11,790	10,368
Running Costs	5	22,116	1,994	24,110	17,612
Maintenance of Church Buildings	8	9,748	822	10,570	5,569
Manse Running Costs	9	20,382		20,382	13,298
Young Church & Allotment	6	0		0	78
Donations to Charity	7	0	1,706	1,706	6,529
Other		0		0	7,409
Total payments		97,333	4,522	101,856	96,073

NET RECEIPTS / (PAYMENTS)		1,919	190	2,108	-20,861
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TRANSFERS Gold / 90 day To Current		0		0	35,725
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TRANSFERS Current to Gold & Synod		19,338	0	19,338	0
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CASH FUNDS b/fwd 1 January		27,258	6,210	33,468	18,604
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CASH FUNDS c/fwd 31 December		9,839	6,400	16,238	33,468
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STATEMENT OF ASSETS AND LIABILITIES

Monetary assets					
Cash		0	0	0	0
Bank current account		9,839	6,400	16,239	33,467
Deposit accounts (Gold, 90 Day & Resv)		40,537	50,000	90,537	70,493
Glenorchy Held Investments		18,080	0	18,080	16,438
Synod Trust Deposit Investments		144,496	0	144,496	131,376
Synod Trust Deposit Investments		0	0	0	0
				0	0
Total monetary assets	10	212,952	56,400	269,352	251,774

Other assets

Gift Aid recoverable

Other monies due to church

Investments

Assets used for church purposes

Church Buildings & Manse	11			5,715,385	5,103,021
Church Furnishings & Equipment	11			824,579	736,628

Liabilities

				-	-
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APPROVED by the Church Meeting held on 19th May 2024 and signed on its behalf
by (name) *Janine* (signature)

The notes on pages 2 and 3 form part of this financial statement

[/02/2024]

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

INDEPENDENT EXAMINER'S REPORT

I report on the financial statements of Glenorchy URC for the year ended 31 December 2023, which are set out on pages 1 to 3.

Respective responsibilities

The church is responsible for the preparation of the financial statements, and considers that the audit requirement of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Richard Gray
16 March 2024

Name and address of the Independent Examiner:

Pheasants Rise
Staplake Road
Starcross
Exeter
EX6 8PQ

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

NOTES

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Charities Act 2011, using the Receipts and Payments basis available to small charities, and the United Reformed Church guidance.

2 FUND ACCOUNTING

2a **Unrestricted Funds** may be used by the church for any of its ordinary purposes.

2b **Designated Funds** represent unrestricted funds set aside by the church for specific designated purposes; they can be transferred back into general funds at the church's decision.

No funds were classified as Designated in current accounting year.

2c **Restricted Funds** represent income which may be expended only on those restricted objects provided in the terms of a trust or bequest, or donations or grants received or invited for a specific purpose. These funds can only be spent on the specific purpose for which they were given. Any balance remaining unspent must be carried forward as a balance on that fund for future expenditure on that specific purpose, or returned; it cannot be absorbed into general funds.

Fund name & purpose:	Balance b/fwd £	Receipts in year £	Payments in year £	Balance c/fwd £
Concerts	3,619	2,318	1,994	3,943
Difibrillator	1,342	0	822	520
Junior Church / Mission	885	0	0	885
Allotment	118	0	0	118
Social Outings	31	0	0	31
Totals for restricted funds	5,995	2,318	2,816	5,497
	Unrestricted Funds £	Restricted Funds £	This Year 2023 Total £	Last Year 2022 Total £
3 MONIES RAISED FOR OUTSIDE CAUSES				
International Causes		1,276	1,276	2,052
National & Local Causes		1,118	1,118	1,592
Minister Retirement Presentation			0	0
Totals raised for outside causes		2,394	2,394	3,644
4 PROPERTY INCOME				
Rents for Lettings to Church	11,475		11,475	9,943
Rent for Manse	0		0	8,815
Review Adverts	100		100	230
Total property income	11,575		11,575	18,988
5 CHURCH RUNNING COSTS				
Gas and electricity	6,543		6,543	4,856
Insurance	4,031		4,031	4,082
Water rates	531		531	413
Licences and music	685	0	685	1,017
Admin, Stationery and photocopying	9,571		9,571	4,409
General Expenses	5,342		5,342	3,546
Cleaning/caretaking	9,197		9,197	9,657
Total church running costs	35,900	0	35,900	27,980
	Unrestricted Funds £	Restricted Funds £	This Year 2023 Total £	Last Year 2022 Total £
6 PROGRAMME ACTIVITY COSTS				
Messy Church		0	0	0
Allotment		0	0	0
Total programme activity costs		0	0	0

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023

NOTES - continued

	Unrestricted Funds £	Restricted Funds £	This Year 2023 Total £	Last Year 2022 Total £
7 SUPPORT OF OUTSIDE CAUSES				
Open Door	210	0	210	3,000
CREE for Ukraine	0		0	1,737
Pakistan Floods	231		231	0
Combat Stress	63		63	88
Devon Historic Churches Trust	222		222	0
DEC Syria & Turkey	367		367	0
Anglo Peruvian Childrens Charity	178		178	0
Donkey Sanctuary	230		230	0
Commitment for Life	0		0	1,704
Christian Aid	206		206	0
Total support of outside causes	1,707	0	1,707	6,529
8 MAINTENANCE OF CHURCH BUILDINGS				
Major Repairs / Improvements	0	0	0	0
Minor Repairs Routine Maintenance	10,570	0	10,570	5,589
Total maintenance of Church Buildings	10,570	0	10,570	5,569
9 MAINTENANCE OF MANSE				
Agents Fees	0		0	1,126
Repairs Routine Maintenance-Improvement	14,516		14,516	11,617
Other, Ins/Water/Council Tax Charges	5,866		5,866	555
Total maintenance of Manse	20,382		20,382	13,298

10 MONETARY ASSETS

The church monies are not held in segregated accounts, but for the sake of this financial statement the total of each account is allocated appropriately over the various funds.

11 ASSETS USED FOR CHURCH PURPOSES

The Church Building and the manse at 24 Halsdon Road, Exmouth, are vested in the URC Southwestern Synod Trust as trustees and not church assets. They are held for the benefit of Glenorchy URC in accordance with the statutory trusts applicable URC properties under the URC Acts. For insurance purposes the church buildings are insured by the church for £5256877 and the manse for £458,508. The church contents are insured by the church for £824,579

12 INVESTMENTS HELD FOR CHURCH PURPOSES

The Synod Trust company holds on behalf of the church, investments representing money received as legacies and gifts. The release of this money is decided by the church alone. Amounts received during the year are included in these accounts. The value of the investments and deposits and the treatment of income is as follows.

	Interest/Income in 2023	Value @ 2023	Value @ 2022
CAF Current Account	16	15,940	32,530
CAF Gold Account/NW Reserve	42	19,338	937
Scottish Widows 90 Day Account	778	71,199	70,493
Glenorchy held COIF Ethical Investment Fund	517	18,080	16,438
Synod Trust Held COIF Ethical Investment Fund	4,133	144,496	131,376
	5,486	269,053	251,774

Interest included in Unrestricted Funds

TREASURER'S STATEMENT

I have prepared the financial statements on pages 1 to 3 for the year ended 31 December 2023

Allan G Jackson, bookkeeper
February 2024

Appendix A

GLENORCHY UNITED REFORMED CHURCH FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2023 CHURCH ORGANISATIONS ACCOUNTS

Appendix A 1

Art Group

INCOME

EXPENDITURE

Balance B/F from 2022

Bank 1330.52

Cash in hand 38.68

Total **1369.20**

Donation to church **1000.00**

Bank @ 31/12/2023 1015.52

Cash in hand 73.10

Balance C/F to 2024 **1088.62**

Takings in 2023 **719.42**

TOTAL 2088.62

2088.62

Prepared by Diana Austen

Examined and found correct by Sheila Johnstone on 22/01/2024

Appendix A 2

Glenorchy Crafters

INCOME

EXPENDITURE

Balance B/F from 2022 94.50

Receipts 119.00

Donations & coffee morning 301.63

420.63

Donation to Glenorchy 100.00

Payments for items

bought for shoe boxes 240.14

340.14

Carried forward to 2024

Bank 160.00

Cash in hand 14.99

174.99

TOTAL 515.13

515.13

Prepared by Mrs P Palmer

Examined and found correct on by Sheila Johnstone on 24/01/2024

Appendix A 3**Flower Fund****INCOME**

Balance B/F from 2022	
Bank balance	363.91
Cash	<u>117.51</u>
	481.42

Grant from church	200.00
Net interest	3.80
Donations	<u>140.00</u>
	343.80

TOTAL 825.22

EXPENDITURE

Mothering Sunday	84.40
Easter plants	77.94
Harvest	55.00
Remembrance	<u>34.00</u>
	251.34

Bank @31/12/2023	517.71
Cash @ 31/12/2023	56.17
Balance C/F to 2024	573.88

825.22

Prepared by Mrs M Bellamy

Examined and found correct by Sheila Johnstone on 21/01/2024

Appendix A 4**Mission Committee****INCOME**

Balance B/F from 2022 24.19

Donations	1329.38	1329.38
Mission boxes	630.92	630.92
<u>Special events</u>		
Soup lunch	107.00	
Poetry & prose	170.00	
Empsons At Home	165.00	
D. Davies concert	115.00	
Coffee morning	220.30	
Smile Train concert	205.00	982.30

EXPENDITURE

<i>Donations</i>	
Seeway Trust*	200.00
Sailors' Society	150.00
Smile Train UK	150.00
Seeway Trust	650.00

(*Seeway Trust for Rehoboth)

Total Expenses **1150.00**

Balance C/F to 2024 1816.79

TOTAL 2966.79

Total 2966.79

Prepared by Mrs S Densham

Examined and found correct by Sheila Johnstone on 25/1/ 2024

Appendix A 5**Glenorchy Job Café****INCOME****EXPENDITURE****2022 Balance B/F** **9,989.67**

Glenorchy grant &
Broadband 0
Garfield Western Foundation 3,000.00
S W Synod 1,000.00
Christmas lunch (11x£5) 55.00

Franklins 107.70
Banners 250.00
Printer inks 37.94
S Skidmore float 200.00

Cheques total **595.64****Sub Total** **4,055.00**

Co-ordinator 10,200.00
Zen phone
& broadband 594.57
BT/EE new line (net) 11.13

10,805.70

Total Expenses **11,401.34**
Balance C/F to 2024 **2,643.33**

TOTAL **14,044.67**

TOTAL **14,044.67**

*Prepared by Rev. Peter Brain
Examined and found correct by Sheila Johnstone on 15/01/2024*