

REGISTERED COMPANY NUMBER: 07292072 (England and Wales)
REGISTERED CHARITY NUMBER: 1144843

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 22 December 2020
for
Friends of Braintree Community Hospital

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Friends of Braintree Community Hospital

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Friends of Braintree Community Hospital

Report of the Trustees for the year ended 22 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 22 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07292072 (England and Wales)

Registered Charity number

1144843

Registered office

Braintree Community Hospital
Chadwick Road
Braintree
Essex
CM7 2QU

Trustees

Professor CJC Green (resigned 3.9.2020)
DF Mann
AVE Everard
DL Jacob

Company Secretary

Mrs S Pegram

Bankers

NatWest
47 High Street
Braintree
Essex
CM7 1JT

Approved by order of the board of trustees on 4 February 2021 and signed on its behalf by:

DL Jacob - Trustee

Friends of Braintree Community Hospital

**Statement of Financial Activities
for the year ended 22 December 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		503	1,533
Other trading activities	2	7,479	33,011
Total		7,982	34,544
 EXPENDITURE ON			
Raising funds	3	22,993	37,629
 NET INCOME/(EXPENDITURE)		(15,011)	(3,085)
 RECONCILIATION OF FUNDS			
Total funds brought forward		29,305	32,390
 TOTAL FUNDS CARRIED FORWARD		14,294	29,305

The notes form part of these financial statements

Friends of Braintree Community Hospital

Balance Sheet 22 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Stocks	8	400	915
Cash at bank and in hand		14,152	28,637
		<u>14,552</u>	<u>29,552</u>
CREDITORS			
Amounts falling due within one year	9	(258)	(247)
NET CURRENT ASSETS		<u>14,294</u>	<u>29,305</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14,294	29,305
NET ASSETS		<u>14,294</u>	<u>29,305</u>
FUNDS	10		
Unrestricted funds		14,294	29,305
TOTAL FUNDS		<u>14,294</u>	<u>29,305</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 22 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 22 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Friends of Braintree Community Hospital

Balance Sheet - continued
22 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 February 2021 and were signed on its behalf by:

DF Mann - Trustee

AVE Everard - Trustee

DL Jacob - Trustee

The notes form part of these financial statements

Friends of Braintree Community Hospital

Notes to the Financial Statements for the year ended 22 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at variable rates on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Shop income	7,479	33,011
	<u> </u>	<u> </u>

Friends of Braintree Community Hospital

**Notes to the Financial Statements - continued
for the year ended 22 December 2020**

3. RAISING FUNDS

Investment management costs

	2020	2019
	£	£
Support costs	258	246
	<u>258</u>	<u>246</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Auditors' remuneration for non audit work	258	246
	<u>258</u>	<u>246</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 22 December 2020 nor for the year ended 22 December 2019.

Trustees' expenses

During the year there was £93 expenses paid to Professor C J C Green (2019 £116)

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,533
Other trading activities	33,011
Total	<u>34,544</u>
 EXPENDITURE ON	
Raising funds	37,629
	<u>37,629</u>
NET INCOME/(EXPENDITURE)	<u>(3,085)</u>
 RECONCILIATION OF FUNDS	
Total funds brought forward	32,390
	<u>32,390</u>
TOTAL FUNDS CARRIED FORWARD	<u>29,305</u>

Friends of Braintree Community Hospital

**Notes to the Financial Statements - continued
for the year ended 22 December 2020**

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 23 December 2019 and 22 December 2020	724
DEPRECIATION	
At 23 December 2019 and 22 December 2020	724
NET BOOK VALUE	
At 22 December 2020	-
At 22 December 2019	-

8. STOCKS

	2020 £	2019 £
Stocks	400	915

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accrued expenses	258	247

10. MOVEMENT IN FUNDS

	At 23.12.19 £	Net movement in funds £	At 22.12.20 £
Unrestricted funds			
General fund	29,305	(15,011)	14,294
TOTAL FUNDS	29,305	(15,011)	14,294

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,982	(22,993)	(15,011)
TOTAL FUNDS	7,982	(22,993)	(15,011)

Friends of Braintree Community Hospital

**Notes to the Financial Statements - continued
for the year ended 22 December 2020**

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 23.12.18 £	Net movement in funds £	At 22.12.19 £
Unrestricted funds			
General fund	32,390	(3,085)	29,305
TOTAL FUNDS	<u>32,390</u>	<u>(3,085)</u>	<u>29,305</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,544	(37,629)	(3,085)
TOTAL FUNDS	<u>34,544</u>	<u>(37,629)</u>	<u>(3,085)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 23.12.18 £	Net movement in funds £	At 22.12.20 £
Unrestricted funds			
General fund	32,390	(18,096)	14,294
TOTAL FUNDS	<u>32,390</u>	<u>(18,096)</u>	<u>14,294</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	42,526	(60,622)	(18,096)
TOTAL FUNDS	<u>42,526</u>	<u>(60,622)</u>	<u>(18,096)</u>

Friends of Braintree Community Hospital

**Notes to the Financial Statements - continued
for the year ended 22 December 2020**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 22 December 2020.

Friends of Braintree Community Hospital

**Detailed Statement of Financial Activities
for the year ended 22 December 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	503	1,533
Other trading activities		
Shop income	7,479	33,011
Total incoming resources	7,982	34,544
EXPENDITURE		
Raising donations and legacies		
Insurance	396	396
Hire	-	100
Telephone	93	116
Postage and stationery	48	633
Sundries	247	527
	784	1,772
Other trading activities		
Opening stock	915	1,517
Purchases	4,672	17,522
Donations	16,764	17,487
Closing stock	(400)	(915)
	21,951	35,611
Support costs		
Governance costs		
Auditors' remuneration for non audit work	258	246
Total resources expended	22,993	37,629
Net expenditure	(15,011)	(3,085)

This page does not form part of the statutory financial statements