

**ED DE NUNZIO CHARITABLE TRUST**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## ED DE NUNZIO CHARITABLE TRUST

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## ED DE NUNZIO CHARITABLE TRUST

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020

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**Trustees** Antonio De Nunzio, Chairperson  
Julie De Nunzio, Secretary  
Sophie De Nunzio, Trustee  
Graham Ralph, Treasurer  
Jill Hayden, Trustee

**Charity registered number** 1144836

**Registered office** The Croft  
Kirkby Wharf  
Tadcaster  
North Yorkshire  
LS24 9DE

**Accountants** Blick Rothenberg Limited  
Chartered Accountants  
16 Great Queen Street  
Covent Garden  
London  
WC2B 5AH

**Bankers** HSBC Bank plc  
13 Parliament Street  
York  
YO1 8XS

**Solicitors** Stone King LLP  
16 St John's Lane  
London  
EC1M 4BS

**Independent examiner** Mark Hart FCA CTA  
Blick Rothenberg Limited  
16 Great Queen Street  
London  
WC2B 5AH

**Investments** M&G Investments  
Laurence Pountney Hill  
London  
EC4R 0HH

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## **ED DE NUNZIO CHARITABLE TRUST**

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### **TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees present their annual report together with the financial statements of the Ed De Nunzio Charitable Trust (the charity) for the year ended 31 December 2020. The trustees confirm that the annual report and financial statements of the charity comply with the Charities Act 2011, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP): Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (FRS102).

#### **Objectives and activities for public benefit**

##### **a. Main activities undertaken to further the charity's purposes for the public benefit**

###### **Statement of public benefit**

The trustees are aware of the Charity Commission's guidance on Public Benefit and confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to it. They consider the information which follows in this annual report, about the trust's aims, activities and achievements in those areas that the trust supports demonstrates the public benefit that arises from its activities.

#### **Achievements and performance**

##### **a. Key financial performance indicators**

During the year the charity met its objective by providing donations to a variety of organisations. Set out below is a selection of some of the larger grants provided during the year:

York Rescue Boat- Charity No 1155849

York Rescue Boat is an independent search and rescue charity run entirely by volunteers. Outreach volunteers go into schools, colleges, universities and other interested groups educating on the dangers of open water and how to stay safe around it. The charity donated £2,500 towards the cost of running their Water Safety Programme in 2020-2021.

The Island N1 – Charity No 1120420

The Island is a York based charity that provides mentoring relationships for vulnerable children and young people. The Charity donated £5,000 towards their "Hampers of Hope" Appeal launched at the start of the pandemic. The aim of which was to provide large food hampers fortnightly to all of their 167 families for 3 months.

SASH – Charity No 1054890

SASH is a youth homelessness charity that offers accommodation through their Nightstop and Supported Lodgings services. The charity responded to their appeal for help to increase their emergency Nightstop service at the beginning of the pandemic and donated £5,000.

Home Start York – Charity No 1161151

Home Start York offers a confidential family support service, helping parents to give their children the best start in life. During the pandemic, face to face contact and support was not possible so the charity donated £5,000 towards the cost of setting up a new Volunteer Telephone Befriending Service.

**TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Achievements and performance (continued)**

**Candlelighters – Charity No 1045077**

Candlelighters supports families with children affected by cancer and during the pandemic were facing increasing demand for emergency financial support through their Family Assistance Grants, whilst at the same time saw a huge drop in their income due to cancellation of mass participation events and a fall in community and corporate fund raising events. The charity donated £6,000 to be used to offer Family Assistance Grants.

**Martin House – Charity No 517919**

Martin House is a hospice providing care and support to children and young people with life shortening illnesses. The charity donated £15,000 towards the cost of providing 1 new adapted bath and towards the cost of a Clinical Nurse Specialist working in the York area.

**York Carers Centre - Young Carers Service - Charity No 1127644**

The young carers service supports young people aged between 5-18 who are helping to look after someone at home. The charity donated £1,500 to provide a sum of £50 to 30 young carers to be used towards the cost of buying items they need for the start of a new school year.

**Community Counselling (North Yorkshire) – Charity No 1151230**

This organization delivers professional counselling and other therapeutic services to both adults and children. The charity donated £10,000 towards the cost of running the online therapeutic service for children and young people in the time of Covid 19.

**1ST Copmanthorpe Scouts**

A local scout group to York that needed to raise £31,000 to buy a new accessible minibus. The charity agreed to donate £2,000 when the scout group had raised £29,000. This was achieved in November 2020.

**Accessible Arts & Media – Charity No 1072902**

IMP's is an inclusive music group where children and young people, disabled and non-disabled come together to make music, develop skills and confidence and to socialize. The charity donated £5,000 towards the cost of funding the Imp's programme in the academic year 2020/2021

**Music Education Group (MEG) York University**

MEG is a student led volunteering society at the University of York, providing music based workshops in local schools and establishments based in the community, reaching more than 1600 children in each of the autumn and spring terms. The charity donated £2,000 towards the running costs of the service they provide.

All grants were paid in line with the policies set out in the above.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Financial review**

**a. Reserves policy**

The trust has no outstanding commitments or cash demands which are not adequately covered by existing resources. The net assets of the charity are regarded as free reserves and the funds at 31 December 2020 will be retained to make grants in accordance with the charity's charitable objects.

The trustees consider that freely expendable funds are appropriate and adequate taking into account plans for grants to be awarded in the future and have therefore not yet designated a specific reserves policy. However, the trustees will keep this under constant review. In future years a specific reserves policy may be adopted.

**b. Material investments policy**

The trustees have power to invest surplus funds. Any monies not immediately required for the furtherance of the charity's objects may be invested at the discretion of the trustees. There are no restrictions on the trustees' power to invest funds.

**Structure, governance and management**

**a. Constitution**

Ed De Nunzio Charitable Trust is a registered charity, number 1144836, and is constituted under a Declaration of Trust, established on 11 November 2011. It is an unincorporated charitable trust governed by the charity law of England and Wales.

The trustees are resident in the United Kingdom and meet regularly to discuss and develop the charity's goals and strategy and to review grant proposals and general grant requests.

The management of the charity is conducted solely by the trustees.

The number of trustees shall be a minimum of two and not more than seven at any one time. The first trustees are entitled to hold office for life. Future trustees shall be appointed by majority resolution by the existing trustees.

**b. Induction and training**

Should new trustees be appointed a formal induction process will be conducted by the trustees. Other trustee training is undertaken as and when appropriate. All trustees are aware of their legal duties and obligation in respect of the management of the charity, including in relation to the protection of its assets.

**c. Internal controls**

The trustees have overall responsibility for ensuring that the charity has appropriate systems of internal controls. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements follow best practice and all applicable law, regulation and guidance. The trustees are also responsible for safeguarding the charity's assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The system of internal controls is designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Structure, governance and management (continued)**

**d. Risk management**

A risk assessment has been undertaken which comprises of:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks; and
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The continuing process will identify risk areas to which the charity is vulnerable and highlight any necessary safeguards that will need to be put in place. No major risks were identified at the date of these financial statements.

The trustees have signed fit and proper declarations in line with HMRC guidance.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

**Plans for future periods**

The trustees do not propose to deviate from the current objectives and activities of the charity as detailed above and will further develop and refine their strategies, policies and procedures for the future.

**Members' liability**

The Members of the charity guarantee to contribute an amount not exceeding £1 to the assets of the charity in the event of winding up.

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## ED DE NUNZIO CHARITABLE TRUST

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Statement of trustees' responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Declaration of Trust. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:



**Antonio De Nunzio**  
Trustee

Date: 29. Sept. 2021



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## **ED DE NUNZIO CHARITABLE TRUST**

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### **INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **Independent examiner's report to the trustees of Ed De Nunzio Charitable Trust ('the charity')**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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**ED DE NUNZIO CHARITABLE TRUST**

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**INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:



Dated: 29 September 2021

Mark Hart

FCA CTA

Blick Rothenberg Limited  
Chartered Accountants  
16 Great Queen Street  
London  
WC2B 5AH

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## ED DE NUNZIO CHARITABLE TRUST

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### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

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	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>				
Donations and legacies	2	101,101	101,101	150
Investments	3	38,684	38,684	47,471
<b>Total income</b>		<b>139,785</b>	<b>139,785</b>	<b>47,621</b>
<b>Expenditure on:</b>				
Charitable activities	4,5	61,567	61,567	74,001
<b>Total expenditure</b>		<b>61,567</b>	<b>61,567</b>	<b>74,001</b>
<b>Net income/(expenditure) before net (losses)/gains on investments</b>		<b>78,218</b>	<b>78,218</b>	<b>(26,380)</b>
Net (losses)/gains on investments		(163,895)	(163,895)	134,025
<b>Net movement in funds</b>		<b>(85,677)</b>	<b>(85,677)</b>	<b>107,645</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		1,007,339	1,007,339	899,694
Net movement in funds		(85,677)	(85,677)	107,645
<b>Total funds carried forward</b>		<b>921,662</b>	<b>921,662</b>	<b>1,007,339</b>

All amounts relate to continuing operations.

There were no recognised gains and losses other than those included in the Statement of Financial Activities for either year under review.

The notes on pages 11 to 18 form part of these financial statements.

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**ED DE NUNZIO CHARITABLE TRUST**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2020**

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	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	7	845,835	971,046
<b>Current assets</b>			
Cash at bank and in hand		84,767	46,713
Creditors: amounts falling due within one year	8	(8,940)	(10,420)
<b>Net current assets</b>		<u>75,827</u>	<u>36,293</u>
<b>Total assets less current liabilities</b>		<u>921,662</u>	<u>1,007,339</u>
<b>Total net assets</b>		<u><u>921,662</u></u>	<u><u>1,007,339</u></u>
<b>Charity funds</b>			
Unrestricted funds	9	<u>921,662</u>	<u>1,007,339</u>
<b>Total funds</b>		<u><u>921,662</u></u>	<u><u>1,007,339</u></u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:



**Antonio De Nunzio**

Trustee

Date: 29. Sept. 2021

The notes on pages 11 to 18 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Ed De Nunzio Charitable Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in Sterling (£).

**1.2 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3 Fixed asset investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the statement of financial activities.

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Investment income is derived from dividends and interest receivable from investments and is accounted for in the period in which the trust is entitled to receipt. Interest from income bearing deposit accounts is recorded as and when received only.

Donation income is recognised when the income is received.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. Accounting policies (continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Other costs relate to the general running of the charity, as opposed to the management functions inherent in generating funds.

**1.6 Going concern**

After making enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence and meet its liabilities as they fall due for the foreseeable future, being a period of at least twelve months from the date these financial statements were approved. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

**1.7 Status of funds**

The entire resources of the fund are unrestricted and the trustees have complete discretion for their use in pursuance of its objectives.

**1.8 Taxation**

The charity is not subject to any taxes on its charitable activities. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

**2. Donations and legacies**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Donations	<u>101,101</u>	<u>101,101</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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2. Donations and legacies (continued)

	Unrestricted funds 2019 £	Total funds 2019 £
Donations	150	150

3. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Dividends	38,684	38,684

	Unrestricted funds 2019 £	Total funds 2019 £
Investment income	47,471	47,471

4. Analysis of expenditure by activities

	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Funded from unrestricted funds: Grants awarded	59,000	2,567	61,567

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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## 4. Analysis of expenditure by activities (continued)

	Grant funding of activities 2019 £	Support costs 2019 £	Total funds 2019 £
Funded from unrestricted funds: Grants awarded	71,405	2,596	74,001

## Analysis of support costs

	Unrestricted funds 2020 £	Total funds 2020 £
Accountancy and independent examination	2,520	2,520
Bank charges	47	47
	<u>2,567</u>	<u>2,567</u>

	Activities 2019 £	Total funds 2019 £
Accountancy and independent examination	2,516	2,516
Bank charges	80	80
	<u>2,596</u>	<u>2,596</u>



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## ED DE NUNZIO CHARITABLE TRUST

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 5. Charitable activities

The following grants were awarded to charitable institutions during the year to 31 December 2020;

	2020 £	2019 £
<b>UK grants awarded:</b>		
1st Copmanthorpe Scouts	2,000	-
Accessible Arts & Media (Charity No. 1072902)	5,000	5,000
Big Futures Foundation (CIO No. 1173374)	-	7,540
Community Counselling (charity No. 1151230)	10,000	-
Candlelighters (Charity No. 1045077)	6,000	-
Home Start York (Charity No. 1161151)	5,000	3,000
IntoUniversity (Charity No. 1118525)	-	5,600
Martin House (Charity No. 517919)	15,000	-
Panathlon Foundation (Charity No. 1072638)	-	1,500
SASH (Charity No. 1054890)	5,000	10,885
The Island N1 (Reg. Charity No. 1120420)	5,000	-
The No Way Trust (Charity No. 1049059)	-	3,000
The Snappy Trust (Charity No. 702190)	-	5,000
Upfaders - Biomation Productions C.I.C	-	10,000
Wilberforce Trust (Charity No. 04228432)	-	350
York Carers Centre - Young Carers (Charity No. 1127644)	1,500	-
York Citizens' Theatre Trust (York Royal Theatre) (Charity No. 229396)	-	9,530
York Rescue Boat (Charity No. 1155849)	2,500	-
York Music Hub (Charity No. 1172491)	-	2,000
York University Music Education Group (Charity No. U25967)	2,000	8,000
	<b>59,000</b>	<b>71,405</b>

#### 6. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, no trustee expenses have been incurred (2019 - £NIL).

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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7. Fixed asset investments (at market value)

Quoted investments within the United Kingdom.

	Listed securities £
<b>Market value</b>	
At 1 January 2019	971,046
Additions at cost	38,684
Net unrealised investment loss	(163,895)
At 31 December 2020	<u>845,835</u>

**Material investments**

	2020 £	2019 £
M&G Charifund - accumulation units	<u>845,835</u>	<u>971,046</u>

8. Creditors: Amounts falling due within one year

	2020 £	2019 £
Trade creditors	2,420	-
Other creditors	4,000	8,000
Accruals and deferred income	2,520	2,420
	<u>8,940</u>	<u>10,420</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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## 9. Statement of funds

## Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
General Funds - all funds	<b>1,007,339</b>	<b>101,101</b>	<b>(61,567)</b>	<b>(125,211)</b>	<b>921,662</b>

## Statement of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
<b>Unrestricted funds</b>					
General Funds - all funds	899,694	47,621	(74,001)	134,025	1,007,339

## 10. Summary of funds

## Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2020 £
General funds	<b>1,007,339</b>	<b>101,101</b>	<b>(61,567)</b>	<b>(125,211)</b>	<b>921,662</b>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

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## 10. Summary of funds (continued)

## Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 December 2019 £
General funds	899,694	47,621	(74,001)	134,025	1,007,339

## 11. Analysis of net assets between funds

## Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Total funds 2020 £
Fixed asset investments	845,835	845,835
Current assets	84,767	84,767
Creditors due within one year	(8,940)	(8,940)
<b>Total</b>	<b>921,662</b>	<b>921,662</b>

## Analysis of net assets between funds - prior period

	Unrestricted funds 2019 £	Total funds 2019 £
Fixed asset investments	971,046	971,046
Current assets	46,713	46,713
Creditors due within one year	(10,420)	(10,420)
<b>Total</b>	<b>1,007,339</b>	<b>1,007,339</b>

## 12. Related party transactions

Aggregate charitable donations including gift aid from trustees amounted to £100,000 (2019: £Nil).

