

MORGAN CLARK FOUNDATION

England & Wales · Charity number 1144833

Details

Status	Registered
Legal form	Charitable company
Company number	07334198
Registered	2011-11-28
Register	View on the Charity Commission register

Contact

Address	Unit 18 Old park Farm Ford End Chelmsford CM3 1LN
Phone	08704586683
Email	info@morganclarkfoundation.org
Website	www.morganclarkfoundation.org

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE:(1) TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE REPUBLIC OF THE GAMBIA AND OTHER DEVELOPING COUNTRIES, IN PARTICULAR IN THE NORTH BANK REGION OF THE GAMBIA, THROUGH PROVIDING, MAINTAINING AND EQUIPPING THE LOCAL COMMUNITY WITH MATERIALS AND FACILITIES, ENSURING THAT THE STATUTORY OBLIGATIONS OF ANY LOCAL STATUTORY AUTHORITY ARE NOT RELIEVED.(2) SUCH CHARITABLE PURPOSES, FOR THE BENEFIT OF THE PUBLIC IN THE REPUBLIC OF THE GAMBIA AND OTHER DEVELOPING COUNTRIES, IN PARTICULAR IN THE NORTH BANK REGION OF THE GAMBIA, AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

Activities: The Morgan Clark Foundation has the objective to advance the education of the public in the Republic of theGambia and other developing countries, in particular in the North Bank Region of the Gambia, throughproviding, maintaining and equipping the local community with materials and facilities and ensuring thatthe statutory obligations of any local statutory authority are not relieved.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Economic/community Development/employment
- **Who:** Children/young People

Geography

- The Gambia

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£33,567	£25,956	-	-
2024-08-31	£51,756	£40,888	-	-
2023-08-31	£35,592	£44,371	-	-
2022-08-31	£50,247	£22,582	-	-
2021-08-31	£30,172	£32,863	-	-
2020-08-31	£57,011	£52,019	-	-

Trustees

Name	Role	Appointed
PHILIP NIGEL MORGAN	Chair	2011-03-31
GEORGINA MORGAN		2011-03-31
Gavin Raymond Brown		2025-08-01

MORGAN CLARK FOUNDATION

England & Wales - Charity number 1144833

Accounts

Registered number: 07334198
Charity number: 1144833

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

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MORGAN CLARK FOUNDATION
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees Mrs G Morgan
Mr P N Morgan
Mr G R Brown (appointed 1 August 2025)

Company registered number 07334198

Charity registered number 1144833

Registered office Unit 14 Old Park Farm
Ford End
Chelmsford
CM3 1LN

Accountants Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2025

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2024 to 31 August 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The Charity's objects are:

- To advance the education of the public in the Republic of the Gambia and other developing countries, in particular in the North Bank region of the Gambia, through providing, maintaining and equipping the local community with materials and facilities, ensuring that the statutory obligation of any local statutory authority are not relieved.

- Such charitable purposes, for the benefit of the public in the Republic of the Gambia and other developing countries, in particular in the North Bank region of the Gambia, as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● **Main achievements of the Charity**

The Charity has provided funds for the maintenance and general running of the Lower Basic School and the Nursery in Jarjari, North Bank Region, Gambia.

In addition to maintaining the school and nursery the Charity has built a training centre with accommodation adjacent to the school called Morgan Kunda Training Centre.

The centre provides training for youths and adults in Tourism, Midwifery, Tailoring, and Agriculture. The centre is run by Morgan Kunda Ltd, a registered Gambian company. All the staff at Morgan Kunda Training Centre and the Nursery are employed by Morgan Kunda Ltd.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

● **Reserves policy**

The full detailed figures for the financial activities in the year are shown in the accounts. The Charity's net income for the year is £7,611 (2024: £10,868) the Charity has unrestricted funds carried forward of £78,162 (2024: £70,551).

Structure, governance and management

● **Constitution**

Morgan Clark Foundation is registered as a charitable company limited by guarantee and was set up by a Constitution.

● **Methods of appointment or election of Trustees**

The methods, policies and procedures for recruitment, appointment, induction and training of new Trustees are in accordance with the constitution. The directors may at any time appoint any individual who is eligible as a director to fill a vacancy as an additional Trustee.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

P N Morgan

Mr P N Morgan
Trustee

Date: 28 Apr 2026

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2025**

Independent examiner's report to the Trustees of Morgan Clark Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

28/04/2026.

Stephen South FCA

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:				
Donations and legacies	3	30,064	30,064	38,676
Other trading activities	4	3,503	3,503	13,080
Total income		33,567	33,567	51,756
Expenditure on:				
Raising funds	5	11,330	11,330	15,814
Charitable activities	6	14,626	14,626	25,074
Total expenditure		25,956	25,956	40,888
Net movement in funds		7,611	7,611	10,868
Reconciliation of funds:				
Total funds brought forward		70,551	70,551	59,683
Net movement in funds		7,611	7,611	10,868
Total funds carried forward		78,162	78,162	70,551

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 19 form part of these financial statements.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07334198

BALANCE SHEET
AS AT 31 AUGUST 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	11	68,737	70,137
		68,737	70,137
Current assets			
Cash at bank and in hand		11,545	1,014
		11,545	1,014
Creditors: amounts falling due within one year	12	(2,120)	(600)
Net current assets		9,425	414
Total assets less current liabilities		78,162	70,551
Net assets excluding pension asset		78,162	70,551
Total net assets		78,162	70,551
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	78,162	70,551
Total funds		78,162	70,551

MORGAN CLARK FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07334198

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2025

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

P N Morgan

Mr P N Morgan
Trustee

Date: 28 Apr 2026

The notes on pages 9 to 19 form part of these financial statements.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1. General information

The Charity is a private company, limited by guarantee and registered in England and Wales. The registered office address is Unit 14 Old Park Farm, Ford End, Chelmsford, CM3 1LN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Morgan Clark Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties about the Charity's ability to continue.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs, including support costs involved in undertaking each activity. Direct costs are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

MORGAN CLARK FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Plant and machinery	-	25% straight line

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Total funds 2025 £
Donations	30,064	30,064
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations	38,676	38,676

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £
Morgan Kunda lodge income	2,826	2,826
Charity shop income	677	677
	3,503	3,503
	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Morgan Kunda lodge income	12,396	12,396
Charity shop income	684	684
	13,080	13,080

MORGAN CLARK FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising costs	522	522
Advertising and promotion	1,114	1,114
	<u>1,636</u>	<u>1,636</u>

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Fundraising costs	694	694
Advertising and promotion	2,530	2,530
	<u>3,224</u>	<u>3,224</u>

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £
Morgan Kunda lodge expenses	9,694	9,694

MORGAN CLARK FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

5. Expenditure on raising funds (continued)

Other trading expenses (continued)

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Morgan Kunda lodge expenses	12,590	12,590

6. Analysis of expenditure on charitable activities

Summary by fund type

	<i>Unrestricted funds 2025 £</i>	<i>Total 2025 £</i>
Jarjari School	14,626	14,626

	<i>Unrestricted funds 2024 £</i>	<i>Total 2024 £</i>
Jarjari School	25,074	25,074

Summary by expenditure type

	<i>Depreciation 2025 £</i>	<i>Other costs 2025 £</i>	<i>Total 2025 £</i>
Jarjari School	1,400	13,226	14,626

MORGAN CLARK FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

6. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Depreciation 2024 £</i>	<i>Other costs 2024 £</i>	<i>Total 2024 £</i>
Jarjari School	1,399	23,675	25,074

7. Analysis of expenditure by activities

	<i>Activities undertaken directly 2025 £</i>	<i>Support costs 2025 £</i>	<i>Total funds 2025 £</i>
Jarjari School	2,329	12,297	14,626

	<i>Activities undertaken directly 2024 £</i>	<i>Support costs 2024 £</i>	<i>Total funds 2024 £</i>
Jarjari School	5,327	19,747	25,074

Analysis of direct costs

	<i>Jarjari School 2025 £</i>	<i>Total funds 2025 £</i>
Salaries	1,432	1,432
Utilities	716	716
School supplies and uniforms	181	181
	2,329	2,329

MORGAN CLARK FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Jarjari School 2024 £</i>	<i>Total funds 2024 £</i>
Salaries	3,827	3,827
Utilities	673	673
School supplies and uniforms	827	827
	<u>5,327</u>	<u>5,327</u>

Analysis of support costs

	<i>Jarjari School 2025 £</i>	<i>Total funds 2025 £</i>
Depreciation	1,400	1,400
Trustees / volunteers travel	5,506	5,506
Car hire	708	708
Travel and subsistence	545	545
Cleaning	446	446
Vehicle repairs and servicing	685	685
Accountancy	600	600
Bank charges	76	76
IT costs	485	485
School and university fees	1,846	1,846
	<u>12,297</u>	<u>12,297</u>

MORGAN CLARK FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Jarjari School 2024 £</i>	<i>Total funds 2024 £</i>
Depreciation	1,399	1,399
Trustees / volunteers travel	5,537	5,537
Car hire	587	587
Travel and subsistence	1,763	1,763
Emergency supplies food	846	846
Sundry expenses	464	464
Staff welfare / medical costs	1,726	1,726
Cleaning	19	19
Vehicle repairs and servicing	1,905	1,905
Accountancy	(1,800)	(1,800)
Consultancy	4,903	4,903
Bank charges	15	15
IT costs	432	432
School and university fees	1,951	1,951
	<u>19,747</u>	<u>19,747</u>

8. Independent examiner's remuneration

	2025 £	2024 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>600</u>	<u>600</u>

9. Staff costs

During the year the Charity had 0 employees (2024: 0).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 August 2025, travel and accommodation expenses totalling £1,301 were reimbursed or paid directly to 1 Trustee (2024 - 2 Trustees £3,826).

MORGAN CLARK FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 September 2024	79,509	10,683	90,192
At 31 August 2025	<u>79,509</u>	<u>10,683</u>	<u>90,192</u>
Depreciation			
At 1 September 2024	9,372	10,683	20,055
Charge for the year	1,400	-	1,400
At 31 August 2025	<u>10,772</u>	<u>10,683</u>	<u>21,455</u>
Net book value			
At 31 August 2025	<u><u>68,737</u></u>	<u><u>-</u></u>	<u><u>68,737</u></u>
At 31 August 2024	<u><u>70,137</u></u>	<u><u>-</u></u>	<u><u>70,137</u></u>

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,520	-
Accruals and deferred income	600	600
	<u><u>2,120</u></u>	<u><u>600</u></u>

MORGAN CLARK FOUNDATION
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025**

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2024 £	Income £	Expenditure £	Balance at 31 August 2025 £
Unrestricted funds				
General funds	70,551	33,567	(25,956)	78,162

Statement of funds - prior year

	<i>Balance at 1 September 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2024 £</i>
Unrestricted funds				
General funds	59,683	51,756	(40,888)	70,551

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	68,737	68,737
Current assets	11,545	11,545
Creditors due within one year	(2,120)	(2,120)
Total	78,162	78,162

MORGAN CLARK FOUNDATION
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	70,137	70,137
Current assets	1,014	1,014
Creditors due within one year	(600)	(600)
Total	<u>70,551</u>	<u>70,551</u>

15. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

16. Related party transactions

The Trustees G Morgan and P N Morgan are also shareholders of Morgan Clark Limited. During the year Morgan Clark Limited donated £17,875 (2024: £29,000) to the Charity.

MORGAN CLARK FOUNDATION

England & Wales - Charity number 1144833

Accounts

Registered number: 07334198
Charity number: 1144833

MORGAN CLARK FOUNDATION
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UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

MORGAN CLARK FOUNDATION
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2024**

Trustees	Mrs G Morgan Mr P N Morgan
Company registered number	07334198
Charity registered number	1144833
Registered office	Unit 18 Old Park Farm Ford End Chelmsford CM3 1LN
Accountants	Shaw Gibbs (Audit) Limited Wey Court West Union Road Farnham Surrey GU9 7PT

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of the Charity for the 1 September 2023 to 31 August 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The Charity's objects are:

- To advance the education of the public in the Republic of the Gambia and other developing countries, in particular in the North Bank region of the Gambia, through providing, maintaining and equipping the local community with materials and facilities, ensuring that the statutory obligation of any local statutory authority are not relieved.

- Such charitable purposes, for the benefit of the public in the Republic of the Gambia and other developing countries, in particular in the North Bank region of the Gambia, as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● **Main achievements of the Charity**

The Charity has provided funds for the maintenance and general running of the Lower Basic School and the Nursery in Jarjari, North Bank Region, Gambia.

In addition to maintaining the school and nursery the Charity has built a training centre with accommodation adjacent to the school called Morgan Kunda Training Centre.

The centre provides training for youths and adults in Tourism, Midwifery, Tailoring, and Agriculture. The centre is run by Morgan Kunda Ltd, a registered Gambian company. All the staff at Morgan Kunda Training Centre and the Nursery are employed by Morgan Kunda Ltd.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

• **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

• **Reserves policy**

The full detailed figures for the financial activities in the year are shown in the accounts. The Charity's net income for the year is £10,868 (2023: net expense £8,780).

The Charity has unrestricted funds carried forward of £70,551 (2023: £59,683).

Structure, governance and management

• **Constitution**

Morgan Clark Foundation is registered as a charitable company limited by guarantee and was set up by a Constitution.

• **Methods of appointment or election of Trustees**

The methods, policies and procedures for recruitment, appointment, induction and training of new Trustees are in accordance with the constitution. The directors may at any time appoint any individual who is eligible as a director to fill a vacancy as an additional Trustee.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Mrs G Morgan
Trustee

G. Morgan

Date:

28-5-2025

Mr P N Morgan
Trustee

PN Morgan

28.5.2025

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2024**

Independent examiner's report to the Trustees of Morgan Clark Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 29.05.25

Stephen South FCA

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Donations and legacies	3	38,676	38,676	24,096
Other trading activities	4	13,080	13,080	11,496
Total income		51,756	51,756	35,592
Expenditure on:				
Raising funds	5	15,814	15,814	25,246
Charitable activities	6	25,074	25,074	19,126
Total expenditure		40,888	40,888	44,372
Net movement in funds		10,868	10,868	(8,780)
Reconciliation of funds:				
Total funds brought forward		59,683	59,683	68,463
Net movement in funds		10,868	10,868	(8,780)
Total funds carried forward		70,551	70,551	59,683

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07334198

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	70,137	57,775
		<u>70,137</u>	<u>57,775</u>
Current assets			
Cash at bank and in hand		1,014	5,508
		<u>1,014</u>	<u>5,508</u>
Creditors: amounts falling due within one year	12	(600)	(3,600)
		<u>414</u>	<u>1,908</u>
Net current assets			
		<u>70,551</u>	<u>59,683</u>
Total assets less current liabilities			
		<u>70,551</u>	<u>59,683</u>
Net assets excluding pension asset			
		<u>70,551</u>	<u>59,683</u>
Total net assets		<u>70,551</u>	<u>59,683</u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	70,551	59,683
		<u>70,551</u>	<u>59,683</u>
Total funds		<u>70,551</u>	<u>59,683</u>

MORGAN CLARK FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07334198

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024

The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Mrs G Morgan
Trustee

G. Morgan

Mr P N Morgan
Trustee

P N Morgan

Date:

28-5-2025

28.5.2025

The notes on pages 9 to 20 form part of these financial statements.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

1. General information

The Charity is a private company, limited by guarantee and registered in England and Wales. The registered office address is Unit 18 Old Park Farm, Ford End, Chelmsford, CM3 1LN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Morgan Clark Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties about the Charity's ability to continue.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs, including support costs involved in undertaking each activity. Direct costs are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Plant and machinery	-	25% straight line

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

3. Income from donations and legacies

	Unrestricted funds 2024 £	Total funds 2024 £
Donations	38,676	38,676

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	24,096	24,096

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £
Morgan Kunda lodge income	12,396	12,396
Charity shop income	684	684
	<u>13,080</u>	<u>13,080</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Morgan Kunda lodge income	10,893	10,893
Charity shop income	603	603
	<u>11,496</u>	<u>11,496</u>

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising costs	694	694
Advertising and promotion	2,530	2,530
	<u>3,224</u>	<u>3,224</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Fundraising costs	432	432
Advertising and promotion	658	658
	<u>1,090</u>	<u>1,090</u>

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £
Morgan Kunda lodge expenses	12,590	12,590

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

5. Expenditure on raising funds (continued)

Other trading expenses (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Morgan Kunda lodge expenses	<u>24,156</u>	<u>24,156</u>

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £
Jarjari School	25,074	25,074

	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Jarjari School	19,126	19,126

Summary by expenditure type

	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Jarjari School	1,399	23,675	25,074

	<i>Depreciation 2023 £</i>	<i>Other costs 2023 £</i>	<i>Total 2023 £</i>
Jarjari School	1,399	17,727	19,126

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £
Jarjari School	5,327	19,747	25,074

	<i>Activities undertaken directly 2023 £</i>	<i>Support costs 2023 £</i>	<i>Total funds 2023 £</i>
Jarjari School	3,559	15,567	19,126

Analysis of direct costs

	Jarjari School 2024 £	Total funds 2024 £
Salaries	3,827	3,827
Utilities	673	673
School supplies and uniforms	827	827
	<u>5,327</u>	<u>5,327</u>

	<i>Jarjari School 2023 £</i>	<i>Total funds 2023 £</i>
Salaries	2,520	2,520
Utilities	745	745
School supplies and uniforms	294	294
	<u>3,559</u>	<u>3,559</u>

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

Analysis of support costs

	Jarjari School 2024 £	Total funds 2024 £
Depreciation	1,399	1,399
Trustees / volunteers travel	5,537	5,537
Car hire	587	587
Travel and subsistence	1,763	1,763
Emergency supplies food	846	846
Sundry expenses	464	464
Staff welfare / medical costs	1,726	1,726
Cleaning	19	19
Vehicle repairs and servicing	1,905	1,905
Accountancy	(1,800)	(1,800)
Consultancy	4,903	4,903
Bank charges	15	15
IT costs	432	432
School and university fees	1,951	1,951
	<u>19,747</u>	<u>19,747</u>

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

7. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Jarjari School 2023 £</i>	<i>Total funds 2023 £</i>
Depreciation	1,399	1,399
Seafreight costs	335	335
Trustees / volunteers travel	3,613	3,613
Car hire	31	31
Village events	107	107
Travel and subsistence	766	766
Emergency supplies food	552	552
Emergency supplies non-food	34	34
Sundry expenses	1,830	1,830
Staff welfare / medical costs	1,230	1,230
Cleaning	173	173
Vehicle repairs and servicing	453	453
Accountancy	(900)	(900)
Consultancy	5,164	5,164
Bank charges	301	301
IT costs	479	479
	<u>15,567</u>	<u>15,567</u>

8. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>600</u>	<u>2,400</u>

9. Staff costs

During the year the Charity had 0 employees (2022: 0).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

10. Trustees' remuneration and expenses (continued)

During the year ended 31 August 2024, travel and accommodation expenses totalling £3,826 were reimbursed or paid directly to 2 Trustees (2023 - £NIL).

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 September 2023	65,748	10,683	76,431
Additions	13,761	-	13,761
At 31 August 2024	79,509	10,683	90,192
Depreciation			
At 1 September 2023	7,973	10,683	18,656
Charge for the year	1,399	-	1,399
At 31 August 2024	9,372	10,683	20,055
Net book value			
At 31 August 2024	70,137	-	70,137
At 31 August 2023	57,775	-	57,775

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	1,200
Accruals and deferred income	600	2,400
	600	3,600

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General funds	59,683	51,756	(40,888)	70,551

Statement of funds - prior year

	<i>Balance at 1 September 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2023 £</i>
Unrestricted funds				
General funds	68,463	35,592	(44,372)	59,683

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	70,137	70,137
Current assets	1,014	1,014
Creditors due within one year	(600)	(600)
Total	70,551	70,551

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	57,775	57,775
Current assets	5,508	5,508
Creditors due within one year	(3,600)	(3,600)
Total	<u>59,683</u>	<u>59,683</u>

15. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

16. Related party transactions

The Trustees G Morgan and P N Morgan are also shareholders of Morgan Clark Limited. During the year Morgan Clark Limited donated £29,000 (2023: £12,758) to the Charity.

MORGAN CLARK FOUNDATION

England & Wales - Charity number 1144833

Accounts

Registered number: 07334198
Charity number: 1144833

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

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MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Trustees	Mrs G Morgan Mr P N Morgan
Company registered number	07334198
Charity registered number	1144833
Registered office	Unit 18 Old Park Farm Ford End Chelmsford CM3 1LN
Accountants	Shaw Gibbs (Audit) Limited Wey Court West Union Road Farnham Surrey GU9 7PT

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the Charity for the year 1 September 2022 to 31 August 2023. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

● **Policies and objectives**

The Charity's objects are:

- To advance the education of the public in the Republic of the Gambia and other developing countries, in particular in the North Bank region of the Gambia, through providing, maintaining and equipping the local community with materials and facilities, ensuring that the statutory obligation of any local statutory authority are not relieved.
- Such charitable purposes, for the benefit of the public in the Republic of the Gambia and other developing countries, in particular in the North Bank region of the Gambia, as are exclusively charitable according to the laws of England and Wales as the Trustees may from time to time determine.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Achievements and performance

● **Main achievements of the Charity**

The Charity has provided funds for the maintenance and general running of the Lower Basic School and the Nursery in Jarjari, North Bank Region, Gambia.

In addition to maintaining the school and nursery the Charity has built a training centre with accommodation adjacent to the school called Morgan Kunda Training Centre.

The centre provides training for youths and adults in Tourism, Midwifery, Tailoring, and Agriculture. The centre is run by Morgan Kunda Ltd, a registered Gambian company. All the staff at Morgan Kunda Training Centre and the Nursery are employed by Morgan Kunda Ltd.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Financial review

● **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

● **Reserves policy**

The full detailed figures for the financial activities in the year are shown in the accounts. The Charity's net expense for the year is £8,779 (2022: net income £27,665).

The Charity has unrestricted funds carried forward of £59,683 (2022: £68,463).

Structure, governance and management

● **Constitution**

Morgan Clark Foundation is registered as a charitable company limited by guarantee and was set up by a Constitution.

● **Methods of appointment or election of Trustees**

The methods, policies and procedures for recruitment, appointment, induction and training of new Trustees are in accordance with the constitution. The directors may at any time appoint any individual who is eligible as a director to fill a vacancy as an additional Trustee.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

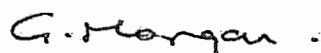
The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

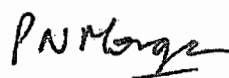
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Mrs G Morgan
Trustee



Mr P N Morgan
Trustee

Date: 30.5.24

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2023**

Independent examiner's report to the Trustees of Morgan Clark Foundation ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

30.05.24.

Stephen South FCA

Shaw Gibbs (Audit) Limited
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2023**

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	24,096	24,096	50,247
Other trading activities	4	11,496	11,496	-
Total income		35,592	35,592	50,247
Expenditure on:				
Raising funds	5	25,246	25,246	22,582
Charitable activities	6	19,125	19,125	-
Total expenditure		44,371	44,371	22,582
Net movement in funds		(8,779)	(8,779)	27,665
Reconciliation of funds:				
Total funds brought forward		68,463	68,463	40,798
Net movement in funds		(8,779)	(8,779)	27,665
Total funds carried forward		59,684	59,684	68,463

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07334198

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	57,775	59,174
		<u>57,775</u>	<u>59,174</u>
Current assets			
Cash at bank and in hand		5,508	13,789
		<u>5,508</u>	<u>13,789</u>
Creditors: amounts falling due within one year	12	(3,600)	(4,500)
		<u>1,908</u>	<u>9,289</u>
Net current assets			
		<u>59,683</u>	<u>68,463</u>
Total assets less current liabilities			
		<u>59,683</u>	<u>68,463</u>
Net assets excluding pension asset			
		<u>59,683</u>	<u>68,463</u>
Total net assets		<u><u>59,683</u></u>	<u><u>68,463</u></u>
Charity funds			
Restricted funds	13	-	-
Unrestricted funds	13	59,683	68,463
		<u>59,683</u>	<u>68,463</u>
Total funds		<u><u>59,683</u></u>	<u><u>68,463</u></u>

MORGAN CLARK FOUNDATION
(A company limited by guarantee)
REGISTERED NUMBER: 07334198

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2023

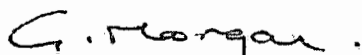
The Charity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

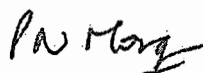
The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Mrs G Morgan
Trustee



Mr P N Morgan
Trustee

Date: 30.5.24

The notes on pages 9 to 17 form part of these financial statements.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

The Charity is a private company, limited by guarantee and registered in England and Wales. The registered office address is Unit 18 Old Park Farm, Ford End, Chelmsford, CM3 1LN.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Morgan Clark Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties about the Charity's ability to continue.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs, including support costs involved in undertaking each activity. Direct costs are allocated directly to that activity. Support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, as below.

Depreciation is provided on the following basis:

Freehold property	-	2% straight line
Plant and machinery	-	25% straight line

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	24,096	24,096
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	50,247	50,247

4. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Morgan Kunda lodge income	10,893	10,893	-
Charity shop income	603	603	-
	<u>11,496</u>	<u>11,496</u>	<u>-</u>

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising costs	432	432
Advertising and promotion	658	658
	<u>1,090</u>	<u>1,090</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Costs of raising donations	22,582	22,582
	<u>22,582</u>	<u>22,582</u>

Other trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Morgan Kunda lodge expenses	24,156	24,156	-
	<u>24,156</u>	<u>24,156</u>	<u>-</u>

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Jarjari School	19,125	19,125	-

Summary by expenditure type

	Depreciation 2023 £	Other costs 2023 £	Total 2023 £	Total 2022 £
Jarjari School	1,399	17,726	19,125	-

7. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Jarjari School	3,559	15,566	19,125	-

Analysis of direct costs

	Jarjari School 2023 £	Total funds 2023 £	Total funds 2022 £
Salaries	2,520	2,520	-
Utilities	745	745	-
School supplies and uniforms	294	294	-
	3,559	3,559	-

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

7. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

Analysis of support costs

	Jarjari School 2023 £	Total funds 2023 £	<i>Total funds 2022 £</i>
Depreciation	1,399	1,399	-
Seafreight costs	335	335	-
Trustees / volunteers travel	3,613	3,613	-
Car hire	31	31	-
Village events	107	107	-
Travel and subsistence	766	766	-
Emergency supplies food	552	552	-
Emergency supplies non-food	34	34	-
Sundry expenses	1,829	1,829	-
Staff welfare / medical costs	1,230	1,230	-
Repairs and renewals	173	173	-
Cleaning	453	453	-
Vehicle repairs and servicing	479	479	-
Accountancy	(900)	(900)	-
Consultancy	5,164	5,164	-
Bank charges	301	301	-
	<u>15,566</u>	<u>15,566</u>	<u>-</u>

8. Independent examiner's remuneration

	2023 £	<i>2022 £</i>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<u>2,400</u>	<u>1,200</u>

9. Staff costs

During the year the Charity had no employees (2022: nil).

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

11. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost or valuation			
At 1 September 2022	65,748	10,683	76,431
At 31 August 2023	65,748	10,683	76,431
Depreciation			
At 1 September 2022	6,574	10,683	17,257
Charge for the year	1,399	-	1,399
At 31 August 2023	7,973	10,683	18,656
Net book value			
At 31 August 2023	57,775	-	57,775
At 31 August 2022	59,174	-	59,174

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,200	-
Accruals and deferred income	2,400	4,500
	3,600	4,500

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

13. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General funds	68,463	35,592	(44,372)	59,683

Statement of funds - prior year

	Balance at 1 September 2021 £	Income £	Expenditure £	Balance at 31 August 2022 £
Unrestricted funds				
General funds	40,798	50,247	(22,582)	68,463

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	57,775	57,775
Current assets	5,508	5,508
Creditors due within one year	(3,600)	(3,600)
Total	59,683	59,683

MORGAN CLARK FOUNDATION
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	59,174	59,174
Current assets	13,789	13,789
Creditors due within one year	(4,500)	(4,500)
Total	<u>68,463</u>	<u>68,463</u>

15. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

16. Related party transactions

The Trustees G Morgan and P N Morgan are also shareholders of Morgan Clark Limited. During the year Morgan Clark Limited donated £12,758 (2022: £26,225) to the Charity.

MORGAN CLARK FOUNDATION

England & Wales - Charity number 1144833

Accounts

COMPANY REGISTRATION NUMBER: 07334198

CHARITY REGISTRATION NUMBER: 1144833

**Morgan Clark Foundation
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2022**

Morgan Clark Foundation
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2022

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Independent examiner's report to the trustees	3
Statement of financial activities (including income and expenditure account)	4
Statement of financial position	5
Notes to the financial statements	6
The following pages do not form part of the financial statements	
Detailed statement of financial activities	14
Notes to the detailed statement of financial activities	15

Morgan Clark Foundation
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Morgan Clark Foundation
Charity registration number	1144833
Company registration number	07334198
Principal office and registered office	Unit 18 Old Park Farm Ford End Chelmsford CM3 1LN England

The trustees

Mrs G Morgan
Mr P N Morgan

Independent examiner Martin Crook ACMA

Structure, governance and management

The charity is governed by a Constitution. The methods, policies and procedures for recruitment, appointment, induction and training of new trustees are in accordance with the constitution. The directors may at any time appoint any individual who is eligible as a director to fill a vacancy as an additional trustee.

Objectives and activities

The Charity's objects are:

- To advance the education of the public in the Republic of the Gambia and other developing countries, in particular in the North Bank region of the Gambia, through providing, maintaining and equipping the local community with materials and facilities, ensuring that the statutory obligation of any local statutory authority are not relieved.
- Such charitable purposes, for the benefit of the public in the Republic of the Gamibia and other developing countries, in particular in the North Bank region of the Gambia, as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Morgan Clark Foundation

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2022

Achievements and performance

The charity has provided funds for the maintenance and general running of the Lower Basic School and the Nursery in Jarjari, North Bank Region, Gambia.

In addition to maintaining the school and nursery the charity has built a training centre with accommodation adjacent to the school called Morgan Kunda Training Centre.

The centre provides training for youths and adults in Tourism, Midwifery, Tailoring, and Agriculture. The centre is run by Morgan Kunda Ltd, a registered Gambian company. All the staff at Morgan Kunda Training Centre and the Nursery are employed by Morgan Kunda Ltd.

Financial review

The full detailed figures for the financial activities are shown on pages 4 - 15. The charities NET income for the year is £27,664 (2021: (£2,691)).

The charity has funds carried forward of £68,462 (2021:£40,798)

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 26 May 2023 and signed on behalf of the board of trustees by:

Mrs G Morgan
Trustee

Mr P N Morgan
Trustee

Morgan Clark Foundation

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Morgan Clark Foundation

Year ended 31 August 2022

I report to the trustees on my examination of the financial statements of Morgan Clark Foundation ('the charity') for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Martin Crook ACMA
Independent Examiner

On behalf of Adams Moore Limited
7 Victoria Road
Tamworth
Staffs
B79 7HS

24 May 2023

Morgan Clark Foundation
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 August 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	50,247	50,247	30,172
Total income		<u>50,247</u>	<u>50,247</u>	<u>30,172</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	22,582	22,582	32,864
Total expenditure		<u>22,582</u>	<u>22,582</u>	<u>32,864</u>
Net income/(expenditure) and net movement in funds		<u>27,665</u>	<u>27,665</u>	<u>(2,692)</u>
Reconciliation of funds				
Total funds brought forward as previously reported		40,798	40,798	—
Prior year adjustment		—	—	43,490
Total funds brought forward as restated		40,798	40,798	43,490
Total funds carried forward		<u>68,463</u>	<u>68,463</u>	<u>40,798</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

Morgan Clark Foundation
Company Limited by Guarantee
Statement of Financial Position
31 August 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	10	59,174	60,571
Current assets			
Cash at bank and in hand		13,789	530
Creditors: amounts falling due within one year	11	4,500	14,134
Net current assets		9,289	(13,604)
Total assets less current liabilities		68,463	46,967
Creditors: amounts falling due after more than one year	12	—	6,169
Net assets		<u>68,463</u>	<u>40,798</u>
Funds of the charity			
Unrestricted funds		68,463	40,798
Total charity funds	13	<u>68,463</u>	<u>40,798</u>

For the year ending 31 August 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 May 2023, and are signed on behalf of the board by:

Mrs G Morgan
Trustee

Mr P N Morgan
Trustee

The notes on pages 6 to 12 form part of these financial statements.

Morgan Clark Foundation
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 August 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in United Kingdom and a registered charity in England and Wales. The address of the registered office is Unit 18 Old Park Farm, Ford End, Chelmsford, CM3 1LN, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

No significant judgements (apart from those involving estimations) have been made by management in the process of applying the entity's accounting policies. There are no significant effect on the amounts recognised in the financial statements.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- determination of depreciation methodologies.

Morgan Clark Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2022

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Morgan Clark Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2022

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 5% straight line
Plant and machinery	- 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Morgan Clark Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2022

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Morgan Clark Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	50,247	50,247	30,172	30,172

6. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies				
- Donations	22,582	22,582	32,864	32,864

7. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	1,397	1,236

8. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,200	1,000

Morgan Clark Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2022

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 September 2021 and 31 August 2022	<u>65,748</u>	<u>10,683</u>	<u>76,431</u>
Depreciation			
At 1 September 2021	5,176	10,684	15,860
Charge for the year	<u>1,398</u>	<u>(1)</u>	<u>1,397</u>
At 31 August 2022	<u>6,574</u>	<u>10,683</u>	<u>17,257</u>
Carrying amount			
At 31 August 2022	<u>59,174</u>	<u>—</u>	<u>59,174</u>
At 31 August 2021	<u>60,572</u>	<u>(1)</u>	<u>60,571</u>

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	—	13
Accruals and deferred income	4,500	1,000
Director loan accounts	<u>—</u>	<u>13,121</u>
	<u>4,500</u>	<u>14,134</u>

12. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u>—</u>	<u>6,169</u>

Morgan Clark Foundation
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2022

13. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	Prior year adjustments £	At 31 August 20 22 £
General funds	40,798	50,247	(22,582)	—	68,463

	At 1 September 2020 £	Income £	Expenditure £	Prior year adjustments £	At 31 August 20 21 £
General funds	—	30,172	(32,864)	43,490	40,798

14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	59,174	59,174
Current assets	13,789	13,789
Creditors less than 1 year	(4,500)	(4,500)
Creditors greater than 1 year	—	—
Net assets	68,463	68,463

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	60,571	60,571
Current assets	530	530
Creditors less than 1 year	(14,134)	(14,134)
Creditors greater than 1 year	(6,169)	(6,169)
Net assets	40,798	40,798

15. Related parties

The directors P N Morgan and G Morgan are also shareholders of Morgan Clark Limited.

During the year Morgan Clark Limited donated £26,225.00 (2021: £22,758)

As at 31 August 2022 the charity owed Morgan Clark Limited Nil (2021: £6,169)

As at 31 August 2022 the charity owed P N Morgan Nil (2021: £13,121)

Morgan Clark Foundation
Company Limited by Guarantee
Management Information
Year ended 31 August 2022

The following pages do not form part of the financial statements.

Morgan Clark Foundation
Company Limited by Guarantee
Detailed Statement of Financial Activities
Year ended 31 August 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Donations	50,247	30,172
	<u>50,247</u>	<u>30,172</u>
Total income	<u>50,247</u>	<u>30,172</u>
Expenditure		
Costs of raising donations and legacies		
Purchases	11,850	20,044
Light and heat	95	–
Repairs and maintenance	1,040	–
Motor vehicle expenses	768	–
Legal and professional fees	2,609	1,000
Telephone	389	–
Other office costs	4,434	10,582
Depreciation	1,397	1,236
Impairment	–	2
	<u>22,582</u>	<u>32,864</u>
Total expenditure	<u>22,582</u>	<u>32,864</u>
Net income/(expenditure)	<u>27,665</u>	<u>(2,692)</u>

Morgan Clark Foundation

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2022

	2022 £	2021 £
Costs of raising donations and legacies		
Costs of raising donations and legacies - Donations		
Donations - purchases	11,850	20,044
Donations - light & heat	95	—
Donations - repairs & maintenance	1,040	—
Donations - motor vehicle expenses	768	—
Donations - legal and professional fees	2,609	1,000
Donations - telephone	389	—
Donations - other office costs	4,434	10,582
Donations - depreciation	1,397	1,236
Donations - rounding	—	2
	<u>22,582</u>	<u>32,864</u>
 Costs of raising donations and legacies	 <u>22,582</u>	 <u>32,864</u>

MORGAN CLARK FOUNDATION

England & Wales - Charity number 1144833

Accounts

**MORGAN CLARK FOUNDATION
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Grant McKnight
Chartered Accountants
GMK House
240b Lichfield Road
Sutton Coldfield
B74 2UD

**Morgan Clark Foundation
Directors' Report and Financial Statements
For The Year Ended 31 August 2021**

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Balance Sheet	5
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**Morgan Clark Foundation
Company Information
For The Year Ended 31 August 2021**

Directors	Ms Georgina Morgan Mr Philip Morgan
Company Number	07334198
Charity Number	1144833
Registered Office	Unit 18 Old Park Farm, Ford End, Chelmsford, Essex, England, CM3 1LN
Accountants	Grant McKnight Chartered Accountants GMK House 240b Lichfield Road Sutton Coldfield B74 2UD

Morgan Clark Foundation
Company No. 07334198
Directors' Report For The Year Ended 31 August 2021

The directors present their report and the financial statements for the year ended 31 August 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ make judgments and accounting estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who held office during the year were as follows:

Ms Georgina Morgan

Mr Philip Morgan

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Philip Morgan

Director

18 December 2022

**Morgan Clark Foundation
Accountant's Report
For The Year Ended 31 August 2021**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of Morgan Clark Foundation for the year ended 31 August 2021

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of Morgan Clark Foundation for the year ended 31 August 2021 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of Morgan Clark Foundation, as a body, in accordance with the terms of our engagement letter dated 18 July 2022. Our work has been undertaken solely to prepare for your approval the accounts of Morgan Clark Foundation and state those matters that we have agreed to state to the directors of Morgan Clark Foundation, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Morgan Clark Foundation and its directors, as a body, for our work or for this report.

It is your duty to ensure that Morgan Clark Foundation has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Morgan Clark Foundation. You consider that Morgan Clark Foundation is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of Morgan Clark Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

18 December 2022

Grant McKnight
Chartered Accountants
GMK House
240b Lichfield Road
Sutton Coldfield
B74 2UD

**Morgan Clark Foundation
Income and Expenditure Account
For The Year Ended 31 August 2021**

	Notes	2021 £	2020 £
TURNOVER		30,172	57,012
GROSS SURPLUS		30,172	57,012
Administrative expenses		(32,863)	(52,020)
OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		(2,691)	4,992

The notes on pages 6 to 7 form part of these financial statements.

**Morgan Clark Foundation
Balance Sheet
As at 31 August 2021**

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	60,571	61,808
		60,571	61,808
CURRENT ASSETS			
Cash at bank and in hand		530	236
		530	236
Creditors: Amounts Falling Due Within One Year	4	(20,303)	(18,555)
NET CURRENT ASSETS (LIABILITIES)		(19,773)	(18,319)
TOTAL ASSETS LESS CURRENT LIABILITIES		40,798	43,489
NET ASSETS		40,798	43,489
UNRESTRICTED NET ASSETS			
General funds	5	43,489	38,497
Income and Expenditure Account		(2,691)	4,992
UNRESTRICTED NET ASSETS		40,798	43,489

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Philip Morgan

Director

18 December 2022

The notes on pages 6 to 7 form part of these financial statements.

Morgan Clark Foundation
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Income for the charity is received by way of donations and funding.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Plant & Machinery	25% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

3. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 September 2020	65,748	10,683	76,431
As at 31 August 2021	65,748	10,683	76,431
Depreciation			
As at 1 September 2020	3,940	10,683	14,623
Provided during the period	1,236	1	1,237
As at 31 August 2021	5,176	10,684	15,860
Net Book Value			
As at 31 August 2021	60,572	(1)	60,571
As at 1 September 2020	61,808	-	61,808

Morgan Clark Foundation
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Morgan Clark Limited loan account	6,169	6,995
Other creditors	13	13
Accruals and deferred income	1,000	3,000
Directors' loan accounts	13,121	8,547
	20,303	18,555

5. Unrestricted net assets

	2021
	£
General funds	40,798
As at 31 August 2021	
	40,798

6. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

7. General Information

Morgan Clark Foundation is a private company, limited by guarantee, incorporated in England & Wales, registered number 07334198. Unit 18 Old Park Farm, Ford End, Chelmsford, Essex, England, CM3 1LN.

The Limited company is also registered with the Charities Commission and has its registration number as 1144833.

8. Related party transactions

The directors P N Morgan and G Morgan are also shareholders of Morgan Clark Limited. During the year Morgan Clark Limited donation £22,758.

As at 31 August 2021 the charity owed Morgan Clark Limited £6,169.

As at 31 August 2021 the charity owed P N Morgan £13,121.

Morgan Clark Foundation
Detailed Income and Expenditure Account
For The Year Ended 31 August 2021

	2021	2020
	£	£
TURNOVER		
Charitable income: Donations and legacies	22,758	50,739
Charitable income: Gift Aid	7,414	224
Trading income	-	6,049
	30,172	57,012
GROSS SURPLUS	30,172	57,012
Administrative Expenses		
Audit and Accountancy fees	1,000	3,000
Charitable activities	30,627	47,270
Costs of raising funds	-	432
Depreciation	1,236	1,317
Sundry expenses	-	1
	(32,863)	(52,020)
OPERATING (DEFICIT)/SURPLUS AND (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR	(2,691)	4,992

Charity Name	ICharity Nb 11144833		
Morgan Clark Foundation	ICompany Nb 17334198		
Annual accounts for the period			
Period start date	11 September 2020	To	Period end date 31st August 2021

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	22,758	-	-	22,758	50,739
Charitable activities	S02	7,414	-	-	7,414	224
Other trading activities	S03	-	-	-	-	6,049
Investments	S04	-	-	-	-	-
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	30,172	-	-	30,172	57,012
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	432
Charitable activities	S09	30,627	-	-	30,627	47,270
Separate material expense item	S10	-	-	-	-	-
Other	S11	2,236	-	-	2,236	4,318
Total	S12	32,863	-	-	32,863	52,020
Net income/(expenditure) before tax for the reporting period	S13	-	2,691	-	-	2,691
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	-	2,691	-	-	2,691
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure)	S17	-	2,691	-	-	2,691
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	-	2,691	-	-	2,691
Reconciliation of funds:						
Total funds brought forward	S23	-	-	-	-	-
Total funds carried forward	S24	-	2,691	-	-	2,691

Section B Balance sheet

	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
		F01	F02	F03	F04	F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	60,571	-	-	60,571	61,808
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	60,571	-	-	60,571	61,808
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	530	-	-	530	236
Total current assets	B10	530	-	-	530	236
Creditors: amounts falling due within one year (Note 20)	B11	20,303	-	-	20,303	18,555
Net current assets/(liabilities)	B12	- 19,773	-	-	- 19,773	- 18,319
Total assets less current liabilities	B13	40,798	-	-	40,798	43,489
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	40,798	-	-	40,798	43,489
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	40,798	-	-	40,798	43,489
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	40,798	-	-	40,798	43,489

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Print Name	Date of approval dd/mm/yyyy
P N Morgan	12/18/2022

Signature of director authenticating accounts being sent to Companies House

Signature	Date dd/mm/yyyy
<i>P N Morgan</i>	12/18/2022

P N Morgan	Print name
------------	------------

Note 1 **Basis of preparation**

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

 - and with*

 - and with the Charities Act 2011.

Y

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the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

The charity constitutes a public benefit entity as defined by FRS 102.*

Y

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Disclosure of any uncertainties that make the going concern assumption doubtful;

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

No*

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* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*

No*

Ü

Ü

* -Tick as appropriate

Please disclose:

<i>(i) the nature of any changes;</i>	
---------------------------------------	--

<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☐	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of period
	£	£
Fund balances as previously stated		
Adjustments:		

Fund balance as restated _____

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of period
	£
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated _____

	Section C	Notes to the accounts	(cont)				
Note 2	Accounting policies						
2.2 INCOME							
Recognition of income		These are required in the Statement of Financial Activities (SFA) when:					
		- the charity provides the related goods or services as intended in the grant or when	Not	Not	Not		
		- it is more likely than not that the trustees will receive the resources.	Yes				
		The resources are to be received on a non-reciprocal basis.					
Offsetting		These have been an offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SCAP or FRS 102.	Not	Not	Not		
			Yes				
Grants and donations		Grants and donations are only included in the SFA when the general income recognition criteria are met (FRS 102 SCAP or FRS 102).	Not	Not	Not		
			Yes				
		In the case of performance-related grants, income must only be recognised to the extent that the charity has provided the related goods or services as intended in the grant or when, when the performance-related conditions are met (FRS 102 SCAP or FRS 102).	Not	Not	Not		
			Yes				
Legacies		Legacies are included in the SFA when they are payable, that is, when there has been grant of probate. The trustees have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Not	Not	Not		
			Yes				
Government grants		The charity has received government grants in the reporting period.	Not	Not	Not		
			Yes				
Gifts received on donations and gifts		Gifts received on donations are included in income when there is a valid donation from the donor. Any Gift Aid amount received on a donation is included in profit of the gift and is treated as an expense in the same period as the related donation unless the donor or the terms of the report have specified otherwise.	Not	Not	Not		
			Yes				
Contractual income and performance-related grants		This is only included in the SFA when the charity has provided the related goods or services or met the performance-related conditions.	Not	Not	Not		
			Yes				
Donated goods		Donated goods are measured at fair value (the amount for which the asset could be exchanged on the open market) at the time of receipt.	Not	Not	Not		
			Yes				
		The cost of any stock of goods provided for distribution to beneficiaries is deemed to be the fair value of those goods at the time of their receipt and they are recognised as income. In the reporting period in which the goods are distributed, they are recognised as an expense at the carrying amount of the stock or distribution.	Not	Not	Not		
			Yes				
		Donated goods for resale are measured at their value on initial recognition, which is the carrying amount for stock less the expected cost of sale, and recognised as income from the sale. The value of stock is changed against income from other trading activities and the proceeds from sales are also recognised as income from other trading activities.	Not	Not	Not		
			Yes				
		Goods provided for ongoing use by the charity are recognised as tangible fixed assets and included in the SFA as income receivable over their useful life.	Not	Not	Not		
			Yes				
		Gifts valued for use by the charity are included in the SFA as income from donations when received.	Not	Not	Not		
			Yes				
Donated services and facilities		Donated services and facilities are included in the SFA when measured at the value of the gift to the charity provided the value of the gift can be measured reliably.	Not	Not	Not		
			Yes				
		Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SFA.	Not	Not	Not		
			Yes				
Support costs		The charity has incurred expenditure on support costs.	Not	Not	Not		
			Yes				
Volunteer help		The value of any voluntary help received is not included in the accounts but is described in the accounts as a liability.	Not	Not	Not		
			Yes				
Income from interest, royalties and dividends		This is included in the accounts when income is probable and the amount receivable can be measured reliably.	Not	Not	Not		
			Yes				
Income from membership subscriptions		Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	Not	Not	Not		
		Membership subscriptions which give a member the right to any services or other benefits are recognised as income received from the provision of goods and services as income from other trading activities.	Not	Not	Not		
			Yes				
Settlement of insurance claims		Insurance claims are only included in the SFA when the general income recognition criteria are met (FRS 102 SCAP or FRS 102) and are included as income in the SFA.	Not	Not	Not		
			Yes				
Business gains and losses		The income from a sale of donated goods or losses on the sale of investments are only included in the SFA when the charity has provided the related goods or services or when the value of the goods or services can be measured reliably.	Not	Not	Not		
			Yes				
2.3 EXPENDITURE AND LIABILITIES							
Liability recognition		Liabilities are recognised when it is more likely than not that the charity has a legal or constructive obligation requiring the charity to pay out resources and the amount of the obligation can be measured reliably.	Not	Not	Not		
			Yes				
Guarantee and support costs		Support costs have been allocated between government and other support. Government costs comprise all costs including the non-reimbursable costs and costs borne with regard to any grants.	Not	Not	Not		
		Support costs include support costs and have been allocated to charity cost categories or a bank account with the cost of resources, excluding property costs or non-reimbursable costs, will only be included in the first year and other costs in the first year.	Not	Not	Not		
			Yes				
Grants with performance conditions		When a charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SFA when the recipient of the grant has provided the specified service or output.	Not	Not	Not		
			Yes				
Grants payable without performance conditions		When there are no conditions attached to the grant that would require the charity to refund any costs to the grantor, liability for the grant liability is recognised in the SFA when the grantor has provided the specified service or output.	Not	Not	Not		
			Yes				
Resounding cost		The charity made no resounding payments during the reporting period.	Not	Not	Not		
			Yes				
Deferred income		No amount of deferred income has been included in the accounts.	Not	Not	Not		
			Yes				
Condition		The charity has conditions which are measured at different amounts in any two periods.	Not	Not	Not		
			Yes				
Provisions for liabilities		A liability is recognised as a provision at its historical cost and has subsequently increased at the rate of increase of the asset required to settle the obligation in the reporting period.	Not	Not	Not		
			Yes				
Revised financial instruments		The charity accounts for bank financial instruments on initial recognition as per paragraph 14.7 FRS 102 SCAP. Subsequent measurement is as per paragraph 14.7 FRS 102 SCAP.	Not	Not	Not		
			Yes				
2.4 ASSETS							
Tangible fixed assets for use by charity		These are recognised if they can be used for more than one year and cost at least £1,000.	Not	Not	Not		
			Yes				
		The depreciation rates and methods used are disclosed in note 14.	Not	Not	Not		
			Yes				
Intangible fixed assets		The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through either a legal right or the ability to control the use of the asset.	Not	Not	Not		
			Yes				
		They are valued at cost.	Not	Not	Not		
			Yes				
Intangible fixed assets		The charity has intangible fixed assets, that is, non-monetary assets with no physical substance, which are identifiable and are controlled by the charity through either a legal right or the ability to control the use of the asset.	Not	Not	Not		
			Yes				
		They are valued at cost.	Not	Not	Not		
			Yes				
Investments		Fixed assets in investments in quoted shares, listed bonds and similar investments are valued at cost and subsequently at the value that would be received if the asset was sold at the end of the reporting period. The value of the asset is determined by the market value of the asset at the end of the reporting period.	Not	Not	Not		
			Yes				
		Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current assets.	Not	Not	Not		
			Yes				
Stocks and work in progress		Stocks and work in progress are part of the charity's activities and are measured at cost or net realisable value.	Not	Not	Not		
			Yes				
		Goods or services provided as part of a charitable activity are measured at net realisable value based on the services provided by the charity.	Not	Not	Not		
			Yes				
		Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Not	Not	Not		
			Yes				
Debtors		Debtors are included in the accounts when receivable and are measured at initial recognition or at the carrying amount if the carrying amount is lower than the carrying amount. Subsequently, they are measured at the carrying amount less any impairment losses.	Not	Not	Not		
			Yes				
Current asset investments		The charity has investments which are held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current assets.	Not	Not	Not		
			Yes				
		They are valued at fair value except where they qualify as bank financial instruments.	Not	Not	Not		
			Yes				
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE							

Note 3 Income

Analysis of income		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	22,758	-	-	22,758	50,739
	Gift Aid	7,414	-	-	7,414	224
	Legacies	-	-	-	-	-
	General grants provided by government/other charities	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	-	-	-	-	-
Total		30,172	-	-	30,172	50,963
Charitable activities:	Sales	-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Other trading activities:		-	-	-	-	-
	Trading income (Morgan Kunda Lodge)	-	-	-	-	6,049
		-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	6,049
Income from investments:	Interest income	-	-	-	-	-
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
Total		-	-	-	-	-
Separate material item of income		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
Total		-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		30,172	-	-	30,172	57,012

Other information:

All income in the prior year was unrestricted except for: (please provide description and amounts)

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Where any endowment fund is converted into income in the prior period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

This year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in income, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 4 **Analysis of receipts of government grants**

	Description	This year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	Description	Last year £
Government grant 1		-
Government grant 2		-
Government grant 3		-
Other		-
	Total	-

	This year	Last year
<i>Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.</i>		

	This year	Last year
<i>Please give details of other forms of government assistance from which the charity has directly benefited.</i>		

Note 5 Donated goods, facilities and services

	This year £	Last year £
Seconded staff	-	-
Use of property	-	-
Other	-	-
	-	-

	This year	Last year
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.		
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.		
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.		

Note 6 Expenditure

Analysis	This year				Last year			
	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Unrestricted funds	Restricted income funds	Endowment funds	Total funds
Expenditure on raising funds:				£				£
Incurred seeking donations	-	-	-	-	432	-	-	432
Incurred seeking legacies	-	-	-	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-	-	-	-
Operating membership schemes and social lotteries	-	-	-	-	-	-	-	-
Staging fundraising events	-	-	-	-	-	-	-	-
Fundraising agents	-	-	-	-	-	-	-	-
Operating charity shops	-	-	-	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-	-	-	-
Start up costs incurred in generating new source of future income	-	-	-	-	-	-	-	-
Database development costs	-	-	-	-	-	-	-	-
Other trading activities	-	-	-	-	-	-	-	-
Investment management costs:	-	-	-	-	-	-	-	-
Portfolio management costs	-	-	-	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	-	-	-
Investment administration costs	-	-	-	-	-	-	-	-
Intellectual property licencing costs	-	-	-	-	-	-	-	-
Rent collection, property repairs and maintenance charges	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on raising funds	-	-	-	-	432	-	-	432
Expenditure on charitable activities:								
Charitable activities	30,627	-	-	30,627	47,271	-	-	47,271
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total expenditure on charitable activities	30,627	-	-	30,627	47,271	-	-	47,271
Separate material item of expense								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-
Other								
Audit and accountancy	1,000	-	-	1,000	3,000	-	-	3,000
Depreciation	1,236	-	-	1,236	1,317	-	-	1,317
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total other expenditure	2,236	-	-	2,236	4,317	-	-	4,317
TOTAL EXPENDITURE	32,863	-	-	32,863	52,020	-	-	52,020

Other information:

Analysis of expenditure on charitable activities

Activity or programme	This year				Last year			
	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Activities undertaken directly	Grant funding of activities	Support Costs	Total last year
	£	£	£	£	£	£	£	£
Activity 1	-	-	-	-	-	-	-	-
Activity 2	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-

Total	-	-	-	-	-	-	-	-
-------	---	---	---	---	---	---	---	---

This year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Last year: Where sums originally denominated in foreign currency have been included in expenditure, explain the basis on which those sums have been translated into sterling (or the currency in which the accounts are drawn up).

Note 7 Extraordinary items

Please explain the nature of each extraordinary item occurring in the period.

	Description	This year £	Last year £
Extraordinary item 1		-	-
Extraordinary item 2		-	-
Extraordinary item 3		-	-
Extraordinary item 4		-	-
Total extraordinary items		-	-

Note 8

Funds received as agent

8.1 Please complete this note if the charity has agreed to administer the funds of another entity as its agent. Note: If a charity is acting as an agent, it should not recognise the income in the Statement of Financial Activities or the Balance Sheet.

Description/name of party	Related party (Yes or No)	Amount received		Amount paid out		Balance held at period end	
		This year	Last year	This year	Last year	This year	Last year
		£	£	£	£	£	£
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
		-	-	-	-	-	-
Total		-	-	-	-	-	-

8.2 Where a consortia or similar arrangement exists whereby 2 or more charities co-operate to achieve economies in the purchase of goods or services, please disclose details of any balances outstanding between any participating members.

Description/name of party	Balance held at period end	
	This year	Last year
	£	£
	-	-
	-	-
	-	-
	-	-
	-	-
Total	-	-

Note 9

Support Costs

Please complete this note if the charity has analysed its expenses using activity categories and has support costs.

This year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Last year

Support cost (examples)	Raising funds	Activity 1	Activity 2	Activity 3	Grand total	Basis of allocation
	£	£	£	£	£	(Describe method)
Governance	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Other	-	-	-	-	-	
Total	-	-	-	-	-	

Please provide details of the accounting policy adopted for the apportionment of costs between activities and any estimation techniques used to calculate their apportionment.

Note 10 Details of certain types of expenditure**Note 10.1** Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

Independent examiner's fees**Assurance services other than independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

This year £	Last year £
1,000	1,500
-	1,500
-	-
-	-

Note 11 **Paid employees**

Please complete this note if the charity has any employees (transactions with Trustees dealt with in Note 28)

11.1 Staff Costs

	This year £	Last year £
Salaries and wages	-	-
Social security costs	-	-
Pension costs (defined contribution scheme)		
Other employee benefits	-	-
Total staff costs	-	-

This year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Last year:

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

Band	Number of employees	
	This year	Last year
£60,000 to £69,999	-	-
£70,000 to £79,999	-	-
£80,000 to £89,999	-	-
£90,000 to £99,999	-	-
£100,000 to £109,999	-	-

	This year £	Last year £
Please provide the total amount paid to key management personnel	-	-

11.2 Average head count in the year

The parts of the charity in which the employees work

	This year Number	Last year Number
Fundraising	-	-
Charitable Activities	-	-
Governance	-	-
Other	-	-
Total	-	-

11.3 Ex-gratia payments to employees and others (excluding trustees)

Please complete if an ex-gratia payment is made.

Please explain the nature of the payment

This year	
Last year	

Please state the legal authority or reason for making the payment

This year	
Last year	

Please state the amount of the payment (or value of any waiver of a right to an asset)

This year £	Last year £
-	-

11.4 Redundancy payments
Please complete if any redundancy or termination payment is made in the period.

Total amount of payment	This year	Last year
	£	£
	-	-
The nature of the payment (cash, asset etc.)		
The extent of redundancy funding at the balance sheet date	This year	Last year
	£	£
	-	-
Please state the accounting policy for any redundancy or termination payments		

Note 12 Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.

12.1 Please complete this note if a defined contribution pension scheme is operated.

	This year	Last year
	£	£
Amount of contributions recognised in the SOFA as an expense	-	-

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.

--	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.

--

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity this year and last year, if different

--

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan. If this is different for last year, provide details

--

Provide an explanation of how any liability arising from an agreement with a multi-employer plan to fund a deficit has been determined. If this is different for last year, provide details

--

Note 13 Grantmaking

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

This year:

13.1 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
			£	£
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.2 Grants made to institutions

<i>My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.</i>	Yes	Please provide details of charity's URL.
	No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
<i>Total grants to institutions in reporting period</i>		-
<i>Other unanalysed grants</i>		-
<i>TOTAL GRANTS PAID</i>		-

Last year:

13.3 Analysis of grants paid (included in cost of charitable activities)

Analysis	Grants to institutions	Grants to individuals	Support costs £	Total £
Activity or project 1	-	-	-	-
Activity or project 2	-	-	-	-
Activity or project 3	-	-	-	-
Activity or project 4	-	-	-	-
Total	-	-	-	-

Please enter "Nil" if the charity does not identify and/or allocate support costs.

13.4 Grants made to institutions

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.	Yes	Please provide details of charity's URL.
	No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
		-
Total grants to institutions in reporting period		-
Other unanalysed grants		-
TOTAL GRANTS PAID		-

Note 14 **Tangible fixed assets**
Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	65,748	-	-	10,683	76,431
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	65,748	-	-	10,683	76,431

14.2 Depreciation and impairments

**Basis	SL or RB (Straight Line or Reducing Balance)	SL or RB	SL or RB	SL or RB	SL or RB
** Rate					
At beginning of the year	3,940	-	-	10,683	14,623
Disposals	-	-	-	-	-
Depreciation	1,236	-	-	1	1,237
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of the year	5,176	-	-	10,684	15,860

14.3 Net book value

Net book value at the beginning of the year	61,808	-	-	-	61,808
Net book value at the end of the year	60,572	-	-	1	60,571

14.4 Impairment

This year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year: Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

14.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

This year

Last year

the effective date of the revaluation

the name of independent valuer, if applicable

the methods applied and significant assumptions

the carrying amount that would have been recognised had the assets been carried under the cost model.

-	-

14.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.

This year	Last year
£	£
-	-
-	-

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please

Note 15**Intangible assets**

Please complete this note if the charity has any intangible assets

15.1 Cost or valuation

	Research & development	Patents and trademarks	Other	Total
	£	£	£	£
At beginning of the year	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluations	-	-	-	-
Transfers *	-	-	-	-
At end of the year	-	-	-	-

15.2 Amortisation and impairments

**Basis	SL or RB	SL or RB	SL or RB	SL or RB	Straight Line ("SL") or Reducing Balance ("RB")
** Rate					

At beginning of the year	-	-	-	-
Disposals	-	-	-	-
Amortisation	-	-	-	-
Impairment	-	-	-	-
Transfers*	-	-	-	-
At end of year	-	-	-	-

15.3 Net book value

Net book value at the beginning of the year	-	-	-	-
Net book value at the end of the year	-	-	-	-

15.4 Accounting policy

Please disclose the accounting policy for intangible fixed assets including:

Reasons for choosing amortisation rates

Policies for the recognition of any capital development

15.5 Impairment

This year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year:

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

--

15.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

	This year	Last year
the effective date of the revaluation		
the name of independent valuer, if applicable		
the methods applied		
the carrying amount that would have been recognised had the assets been carried under the cost model.		

15.7 Other disclosures

(i) If your intangible asset was acquired by way of grant, provide value on initial recognition and carrying amount of the asset.

--	--

(ii) Details of the carrying amounts of any intangible assets to which the charity has restricted title or that are pledged as security for liabilities.

--	--

(iii) Please provide the amount of contractual commitments for the acquisition of intangible assets.

--	--

(iv) State the amount of research and development expenditure recognised as expenditure in the year.

--	--

(v) Please detail the headings in the SOFA in which a charge for amortisation of intangible assets is included.

--	--

(vi) For any material intangible assets, please provide a description, its carrying amount and any remaining amortisation period.

--	--

* The "transfers" row is for movements between fixed asset categories.

** Please indicate the method of depreciation by deleting the method not applicable (SL = straight line; RB = reducing balance). Also please indicate the rate of depreciation: for straight line, what is the anticipated life of the asset (in years); for reducing balance, what is the percentage annual deduction.

Note 16 **Heritage assets**

Please complete this note if the charity has heritage assets

16.1 General disclosures for all charities holding heritage assets

	This year	Last year
(i) Explain the nature and scale of heritage assets held.		
(ii) Explain the policy for the acquisition, preservation, management and disposal of heritage assets.		

16.2 Cost or valuation

	Heritage asset 1 £	Heritage asset 2 £	Heritage asset 3 £	Heritage asset 4 £	Total £
At beginning of the year	-	-	-	-	-
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Revaluations	-	-	-	-	-
Transfers *	-	-	-	-	-
At end of the year	-	-	-	-	-

16.3 Depreciation and impairments

**Basis						Straight Line ("SL") or Reducing Balance ("RB")
** Rate						

At beginning of the year	-	-	-	-	-
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers*	-	-	-	-	-
At end of year	-	-	-	-	-

16.4 Net book value

Net book value at the beginning of the year	-	-	-	-	-
Net book value at the end of the year	-	-	-	-	-

16.5 Impairment

This year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

Last year

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

16.6 Revaluation

If an accounting policy of revaluation is adopted, please provide:

	This year	Last year
<i>the effective date of the revaluation</i>		
<i>the name of independent valuer, if applicable</i>		
<i>qualifications of independent valuer</i>		
<i>the methods applied and significant assumptions</i>		
<i>any significant limitations on the valuation</i>		

16.7 Analysis of heritage assets by class or group distinguishing those at cost and those at valuation

	At valuation Group A £	At cost Group B £	Total £
Carrying amount at the beginning of the period	-	-	-
Additions	-	-	-
Disposals	-	-	-
Depreciation/impairment	-	-	-
Revaluation	-	-	-
Carrying amount at the end of period	-	-	-

16.8 Heritage assets (where heritage assets are not recognised on the balance sheet)

	This year	Last year
(i) Explain the reason why heritage assets have not been recognised on the balance sheet.		
(ii) Describe the significance and nature of heritage assets.		
(iii) Disclose information that is helpful in assessing the value of heritage assets.		
(iv) Explain the reason why it is not practicable to obtain a valuation of heritage assets.		

16.9 Five year summary of heritage assets transactions

	2015 £	2014 £	2013 £	2012 £	2011 £
Purchases					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-				
Other	-				
Donations					
Group A	-	-	-	-	-
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total additions	-	-	-	-	-

Charge for impairment					
Group A	-	-	-	-	
Group B	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total charge for impairment	-	-	-	-	-
Disposals					
Group A - carrying amount	-	-	-	-	-
Group B - carrying amount	-	-	-	-	-
Group C	-	-	-	-	-
Other	-	-	-	-	-
Total disposals	-	-	-	-	-

Note 17 Investment assets

Please complete this note if the charity has any investment assets.

17.1 Fixed assets investments (please provide for each class of investment)

	Cash & cash equivalents	Listed investments	Investment properties	Social investments	Other	Total
Carrying (fair) value at beginning of period	-	-	-	-	-	-
Add: additions to investments during period*	-	-	-	-	-	-
Less: disposals at carrying value	-	-	-	-	-	-
Less: impairments	-	-	-	-	-	-
Add: Reversal of impairments	-	-	-	-	-	-
Add/(deduct): transfer in/(out) in the period	-	-	-	-	-	-
Add/(deduct): net gain/(loss) on revaluation	-	-	-	-	-	-
Carrying (fair) value at end of year	-	-	-	-	-	-

*Please specify additions resulting from acquisitions through business combinations, if any.

Please note that Fair Value in this context is the amount for which an asset could be exchanged between knowledgeable and willing parties in an arm's length transaction. For traded securities, the fair value is the value of the security quoted on the London Stock Exchange Daily Official List or equivalent. For other assets where there is no market price on a traded market, it is the trustees' or valuers' best estimate of fair value.

17.2 Please provide a breakdown of investments shown above agreeing with the balance sheet row B04 differentiating between those held at fair value and those held at cost less impairment.

This year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

Last year:

Analysis of investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

Grand total (Fair value at year end+Cost less impairment)

Fair value at year end	Cost less impairment
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-

17.3 If your charity holds investment properties, please complete the following note:

(i) Explain the methods and significant assumptions in determining the fair value of investment property held by the charity

(ii) Name or independent valuer, if applicable, and relevant qualifications

This year	Last year

(iii) Provide details of any restrictions on the ability to realise investment property or on the remittance of income or disposal proceeds

(iv) Explain any contractual obligations for the purchase, construction or development of investment property or for repairs, maintenance or enhancements

17.4 Please provide a breakdown of current asset investments, if applicable, agreeing with the balance sheet.

Analysis of current asset investments

Cash or cash equivalents

Listed investments

Investment properties

Social investments

Other investments

Total

This year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-
-	-

17.5 Guarantees

Please provide details and amount of any guarantee made to or on behalf of a third party

Name of the entity or entities benefitting from those guarantees

Please explain how the guarantee furthers the charity's aims

This year	Last year

17.6 Concessionary loans

Amount of concessionary loans made (Multiple loans made may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
	-	-
Total	-	-

Amount of concessionary loans received (Multiple loans received may be disclosed in aggregate provided that such aggregation does not obscure significant information).

Description	This year £	Last year £
	-	-
	-	-
	-	-
Total	-	-

Terms and conditions eg interest rate, security provided

Value of any concessionary loans which have been committed but not taken up at the reporting date

Amounts payable within 1 year

Amounts payable after more than 1 year

Amounts receivable within 1 year

Amounts receivable after more than 1 year

This year	Last year

17.7 Additional information

This year	Last year
-----------	-----------

Please provide information about the significance of investments to the charity's financial position or performance eg. terms and conditions of loans or the use of hedging to manage financial risk.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

For all investments measured at fair value, the basis for determining the value, including any assumptions applied when using a valuation technique.

Where a charity has provided financial assets as a form of security, the carrying amount of the financial asset pledged as security and the terms and conditions relating to its pledge.

Note 18

Stocks

Please complete this note if the charity holds any stock items

18.1 Please state the carrying amount of stock and work in progress analysed between activities.

	Stock		Donated goods		Work in progress
	For distribution	For resale	For distribution	For resale	
	£	£	£	£	
Charitable activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other trading activities:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Other:					
<i>Opening</i>	-	-	-	-	-
<i>Added in period</i>	-	-	-	-	-
<i>Expensed in period</i>	-	-	-	-	-
<i>Impaired</i>	-	-	-	-	-
<i>Closing</i>	-	-	-	-	-
Total this year	-	-	-	-	-
Total previous year	-	-	-	-	-

This year	Last year
£	£

18.2 Please specify the carrying amount of any stocks pledged as security for liabilities

Note 19 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Disclosure of debtors recoverable in more than 1 year (included in debtors above)

	This year £	Last year £
Trade debtors	-	-
Prepayments and accrued income	-	-
Other debtors	-	-
Total	-	-

Note 20 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

20.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable	-	-	-	-
Bank loans and overdrafts	-	-	-	-
Trade creditors	-	-	-	-
Payments received on account for contracts or performance-related grants	-	-	-	-
Accruals and deferred income		-	-	-
Taxation and social security	-	-	-	-
Other creditors	20,303	18,555	-	-
Total	20,303	18,555	-	-

20.2 Deferred income

Please complete this note if the charity has deferred income.

Please explain the reasons why income is deferred.

This year	Last year

Movement in deferred income account

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts released to income from previous periods	-	-
Balance at the end of the reporting period	-	-

Note 21 Provisions for liabilities and charges

Please complete this note if you have included in charity expenditure any provisions. A provision is made when the charity has a liability of uncertain timing or amount.

21.1 Movements in recognised provisions and funding commitment during the period

	This year £	Last year £
Balance at the start of the reporting period	-	-
Amounts added in current period	-	-
Amounts charged against the provision in the current period	-	-
Unused amounts reversed during the period	-	-
Balance at the end of the reporting period	-	-

21.2 Please provide:

- a brief description of any obligations on the balance sheet and the expected amount and timing of resulting payments;

- an indication of the uncertainties about the amount or timing of those outflows; and

- the amount of any expected reimbursement, stating the amount of any asset that has been recognised for that expected reimbursement.

	This year	Last year

21.3 For any funding commitment that is not recognised as a liability or provision, provide details of commitment made, the time frame of that commitment, any performance-related conditions and details of how the commitment will be funded (with contracts for capital expenditure separately identified).

	This year	Last year

21.4 Where unrestricted funds have been designated to a fund commitment, please disclose the nature of any amounts designated and the likely timing of that expenditure.

Note 22 Other disclosures for debtors, creditors and other basic financial instruments

22.1 Please provide information about the significance of financial instruments (eg. debtors, creditors, investments etc) to the charity's financial position or performance, for example, the terms and conditions of loans or the use of hedging to manage financial risk.

This year	Last year

22.2 If the charity has provided financial assets as a form of security, the carrying amount of the financial assets pledged as security and the terms and conditions related to its pledge should be given here.

--	--

Note 23 Contingent liabilities and contingent assets**23.1 Contingent liabilities**

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote.

This year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

Last year

Description of item including its legal nature. Please describe any security provided in connection to the liability.	Estimate of financial effect

23.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable

This year

Description of item	Estimate of financial effect

Last year

Description of item	Estimate of financial effect

23.4 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

This year	Last year
-----------	-----------

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £	Last year £
-	-
-	-
530	236
-	-
530	236

Note 25 Fair value of assets and liabilities

	This year	Last year
25.1 Please provide details of the charity's exposure to credit risk (the risk of incurring a loss due to a debtor not paying what is owed), liquidity risk (the risk of not being able to meet short term financial demands) and market risk (the risk that the value of an investment will fall due to changes in the market) arising from financial instruments to which the charity is exposed at the end of the reporting period and explain how the charity manages those risks.		
25.2 Please give details of the amount of change in the fair value of basic financial instruments (debtors, creditors, investments (see section 11, FRS 102 SORP)) measured at fair value through the SoFA that is attributable to changes in credit risk.		

Note 26 Events after the end of the reporting period

Please complete this note events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

	This year	Last year
Please provide details of the nature of the event		
Provide an estimate of the financial effect of the event or a statement that such an estimate cannot be made		

Note 27 **Charity funds**

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds' (which should include revaluation reserve and fair value reserve, if applicable). The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendable endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

[illegible]

Fund balances carried forward include assets and liabilities denominated in a foreign currency	0	No
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Yes*	No*
$\bar{0}$	No

If yes, please state the basis on which the assets and/or liabilities have been translated into sterling (or the currency in which the accounts are drawn up).

Fund balances carried forward include assets and liabilities denominated in a foreign currency

Yes*	No*
0	No

Note 27 **Charity funds (cont)**

27.3 Transfers between funds

This year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

Last year

	Reason for transfer and where endowment is converted to income, legal power for its conversion	Amount
Between unrestricted and restricted funds		-
Between endowment and restricted funds		-
Between endowment and unrestricted funds		-
		-

27.4 Designated funds

This year

Planned use	Purpose of the designation	Amount
		-
		-
		-
		-
		-
		-

Last year

Planned use	Purpose of the designation	Amount
		-
		-
		-
		-
		-
		-

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more services, please provide details of the nature of the payment and amount of the payment.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) TRUE

Type of expenses reimbursed	This year £	Last year £
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter "true" in the box provided.

This year
There have been no related party transactions in the reporting period (True or False) FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount £	Balance at period end £	Provision for bad debts at period end £	Amounts written off during reporting period £
P N Morgan	Director	Directors loan	4,574	13,121	-	-
Morgan Clark Limited	Same shareholders	Donation	22,758	6,169	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year
There have been no related party transactions in the reporting period (True or False) FALSE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount £	Balance at period end £	Provision for bad debts at period end £	Amounts written off during reporting period £
P N Morgan		Directors loan	19,400	8,547	-	-
Morgan Clark Limited	Same shareholders	Loan account	35,900	6,995	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Section C	Notes to the accounts	(cont)
Note 29	Additional Disclosures	The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 01/09/2020 To 31/08/2021

Charity name: Morgan Clark Foundation

Charity registration number: 1144833

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The Morgan Clark Foundation has the objective to advance the education and healthcare (primarily midwifery) of the public in the Republic of the Gambia and other developing countries, in particular in the North Bank Region of the Gambia, through providing, maintaining and equipping the local community with materials and facilities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity has provided funds for the maintenance and general running of the Lower Basic School and the Nursery in Jarjari, North Bank Region, The Gambia.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have been mindful of the Charity Commission's guidance to public benefit in reviewing the aims and objectives of the charity.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by	Para 1.38	

volunteers		
Other		In addition to the above specific object, the charity can also further such charitable purposes for the benefit of the public in the geographical area described above as are exclusively charitable according to the laws of England and Wales as the trustees may from time to time determine.

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In addition to maintaining the school and nursery, adjacent to the school the charity has built a training centre called the Morgan Kunda Training Centre, together with tourist accommodation called Morgan Kunda Lodge. The Training Centre and Lodge provide much needed training and employment opportunities in tourism, midwifery, tailoring and agriculture for the inhabitants of the Jarjari Village and the surrounding area. The Training Centre and Lodge are run by Morgan Kunda Limited, a Gambian registered company. All staff are employed by Morgan Kunda Limited and come from Jarjari and the surrounding area.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		Our future plans are to continue to develop the Nursery and Morgan Kunda Lodge and to use the land owned by the Foundation to train modern methods of farming.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity's net income for the year was £30,172 and net expenditure was £32,172. The charity has assets carried forward of £40,798.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	In the past the charity's reserves policy has been to maintain £1k in reserves to cover one month's expenses in relation to the charity's charitable activities in Gambia. However, this is currently under review.
Amount of reserves held	Para 1.22	Please see above.
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the charity continuing as a going concern

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Private Company Limited by Guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The directors (who are also charity trustees) may at any time appoint any individual who is eligible as a director to fill a vacancy as an additional trustee. New or additional trustees are appointed by the trustees (in their capacity as members of the charity) or co-opted by the trustees.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		As at 31 August 2021 the charity owed PN Morgan (trustee) £13,121 and Morgan Clark Limited £6,169.

Reference and Administrative details

Charity name	Morgan Clark Foundation
Other name the charity uses	
Registered charity number	1144833
Charity's principal address	Unit 18 Old Park Farm, Ford End, Chelmsford, Essex, England, CM3 1LN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	P N Morgan			
2	G Morgan			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>P N Morgan</i>	
Full name(s)	P N Morgan	
Position (eg Secretary, Chair, etc)	Trustee	
Date	18 December 2022	



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Morgan Clark Foundation

On accounts for the year
ended

31 August 2021

Charity no

(if any)

1144833

Set out on pages

1 - 48

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2021**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *Louise Healy*

Date: 6/12/2022

Name: Louise Healy

Relevant professional
qualification(s) or body

AAT and CIMA

(if any):

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Address:

Clarity Accountants
Unit 28, Maybrook Business Park Minworth
Sutton Coldfield, B76 1AL

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

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