

The University of Northampton Students' Union
Financial Statements for the
For the period from 1st August 2024 to 1st March 2025



**The University of Northampton Students' Union (UONSU)
Annual Report and Accounts
for the period from 1st August 2024 to 1st March 2025**

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ADMINISTRATIVE DETAILS

Charitable Status

The University of Northampton Students' Union (UONSU) is an unincorporated charity established under the Education Act 1994 and registered with the Charity Commission (No. 1144827) since 28th November 2011. On 1 March 2025 the charity transferred all of its activities and undertakings to Northampton Students' Union (NSU), a charitable company limited by guarantee under the Companies Act 2006, registered with the Charity Commission (No. 1209212) and Companies House (No. 15714072). These accounts are therefore the final accounts of the charity.

Principal Addresses

University of Northampton	The Engine Shed
Development Hub	University Dr
Cliftonville Rd	Northampton
Northampton	NN1 5PH
NN1 5PH	

Trustees of the Charity

The trustees who have served during the year and since the year end were as follows:

Name	Appointed	Resigned
P. Wood	27/05/2021	
H. Templeman	01/04/2021	
L. Wilkins	01/12/2022	
B. Mohan	19/06/2023	15/03/2024
R. Roy	19/06/2023	
F. Ajmal	19/06/2023	
M. Windle	19/06/2023	28/06/2024
C. Okonkwo	18/04/2024	
J. Sparkhall	10/05/2024	
A. Mauree	30/05/2024	
O. Chapman	01/07/2024	
M. Hafiz	16/06/2024	

Following the transfer of all activities to Northampton Students' Union with effect from 1 March 2025, the charity ceased operations. The trustees remained in office after this date in order to complete statutory and administrative matters, including the preparation and approval of the final accounts.

Full-time (Sabbatical) Officers

President
Vice-President Education
Vice-President Welfare
Vice-President Activities

February 2025

-
M. Hafiz
R. Roy
O. Chapman

July 2024

F. Ajmal
M. Hafiz
R. Roy
O. Chapman

Auditors

Clifford Roberts,
Chartered Auditors,
Pacioli House,
9 Brookfield,
Duncan Close,
Moulton Park,
Northampton,
NN3 6WL

Bankers

Santander UK Plc.,
2 Triton Square,
Regents Place,
London,
NW1 3AN



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Key Management Personnel

UONSU employs a Chief Executive to work closely with the Executive Officers and ensure effective management of the charity as head of a senior management team as follows: -

Chief Executive
Head of Finance and Compliance
Deputy Chief Executive Officer

R. Weston
J. Dean (appointed 25/09/2024)
R. Harvey



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THE REPORT OF THE TRUSTEES FOR THE PERIOD 1ST AUGUST 2024 TO 1ST MARCH 2025

The Trustees presents their final annual report for the period 1st August 2024 to 1st March 2025, which includes the administrative information set out on page 3 and 4, together with the accounts for that period. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

About the Students' Union

Northampton Students' Union is a registered charity, associated with, but independent from the University. We are led by students, underpinned by volunteers and staff, we seek to ensure that our members time at the University of Northampton is rewarding, fulfilling, and memorable. We want your student experience to be the best it can possibly be!

Some of our best work and biggest impacts come straight from our students. Whether it's Student Reps empowering and uplifting the voices of their peers, or Student Group committee members bringing communities together through their activities, we're proud students are at the heart of everything we do.

Our Charitable Purpose and Public Benefit

The trustees confirm that they have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission regarding the Public Benefit.

The Union's objects are the advancement of education of Students at the University of Northampton for the public benefit by:

- Promoting the interests and welfare of Students at the University of Northampton during their course of study and representing, supporting and advising Students;
- Being the recognised representative channel between Students and the University of Northampton and any other external bodies;
- Providing social, cultural, sporting and recreational activities and forums for discussions and debate for the personal development of its Students.

Owned by Students

Student ownership is at the heart of the Students' Union. Representing circa 12,000 student members

Structure, Governance and Management

The Students' Union's governing document is its Constitution supported by the Bye-Laws. A full review of the byelaws was completed in December 2022, with them being passed by students at the Annual General Meeting in January.

The Students' Union is a democratic membership organisation led by the 4 full-time and 3 part-time Students' Union Officers. The officers are held to account by the Union All-Student Meeting and three policy forums covering Activities, Welfare and Education.

The officers are all elected by and from the full members of the Students' Union through an all-member ballot.

The Board of Trustees are responsible for the governance, financial and strategic leadership of the organisation. The trustees delegate day-to-day management responsibility to the Chief Executive, who in turn is supported by a senior leadership team consisting of the Deputy CEO and the Head of Finance and Compliance.



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However, the Trustee Board does have the power to override any decision made by any member democratic meetings or referendums if it is in breach of charity or education law or other legal requirements, is considered to not be in the best interests of the organisation or its charitable objectives, may have financial implications for the Students' Union or may affect the ability of the trustees to discharge their responsibilities.

Achievements and Performance

Promoting the Interests and Welfare of Students

For three years running, half of all students surveyed have said they would turn to the Students' Union if they needed help or advice, a 4% increase from the start of our 2023-2027 strategy.

This year our advice service supported almost 500 students, providing free, independent, impartial and confidential support to students facing academic issues including academic misconduct, disciplinarys, termination appeals and student complaints.

We are aware that some student groups within our community are less likely to engage than others and it is vital we ensure their voices are heard. A newly formed Student Equality, Diversity and Inclusion forum brought together student leaders representing student liberation groups across the University. They met with senior University leaders to highlight a range of challenges affecting their university experience — from feelings of isolation among Black and international students, to accommodation concerns for neurodivergent and LGBTQ+ communities, and a lack of confidence among international students navigating job placements and interviews.

The response from senior leadership has been encouraging. The Vice Chancellor has committed to addressing the findings of the Living Black at University Halpin Review, ensuring that actions are not only implemented but meaningfully evaluated in partnership with students. In response to calls for more inclusive accommodation options, the University has pledged to reinstate its opt-in process for inclusive housing communities, as well as the usual transfer process, following challenges caused by flooding this year.

Additionally, new training on neurodiversity — shaped with input from students and supported by external expertise — will be embedded in the University's annual staff development programme.

Another important commitment came in response to concerns about the use of dead names. The new student record system will prioritise chosen names in internal systems, with increased care promised around communications sent to home addresses for the protection of student privacy.

Further to these projects, we continued our partnership with the University on the Students' Organising for Sustainability 'Drug and Alcohol Impact' programme. Adopting a harm reduction approach through a range of initiatives and activities we were formally accredited in May 2025. The audit highlighted several standout successes across the partnership:

- **Embedding harm reduction:** Harm reduction has been integrated into the Learning and Teaching Strategy and linked to themes of belonging. The University has also ensured that drug and alcohol work is considered within broader student wellbeing initiatives, creating a sustainable, long-term approach to student support.
- **Engaging interventions:** The team delivered new and engaging campus activities related to student alcohol consumption. Notably, the Drink Rethink student ambassadors were trained and carried out over 1,200 IBA interventions across multiple days.
- **Collaborative partnerships:** The institution has developed strong relationships with a range of stakeholders on campus and off, including academics, Northampton Council and Aquarius, a local drug and alcohol support service.
- **Understanding student need:** Student concerns have been central to the development of harm reduction initiatives. Recognising that some students may be hesitant to engage with certain elements of harm reduction, the team has worked to make support as accessible as possible. One example of this is the provision of drug testing kits which will be available in vending machines, accompanied by supportive resources and information.



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SOS-UK trained University of Northampton student volunteers to audit their institution. One student auditor said: **"This work is invaluable and could save lives. Bringing the topic of drug and alcohol consumption into conversation not only reduces risks but also allows people to seek help without shame."**

Whilst another commented: **"It was wonderful to see the level of passion of the people involved with the project."**

A Recognised Representative Channel

Working collaboratively with university academics we were able to recruit over 600 course reps to represent their peers and advocate for feedback on their course. We were incredibly proud this year to host a number of events to celebrate our course reps and develop the academic community on campus, including faculty fair, Christmas Social and Summer Social.

Roundtables also became a regular feedback mechanism for students. These involved senior University staff meeting with groups of students to understand key issues. In this academic year issues included timetabling, IT services and faculty specific concerns. It saw progress on projects such as condensed teaching to improve timetable delivery, and provide modern working students with a clearer picture of their teaching delivery and available free time.

This year's Student Representation, Activities and Academic Representation Awards was held on campus in the Engine Shed for the first time. With over 100 individuals in attendance celebrating excellence across the University, it was hailed as recognition of the true partnership between staff and students across the institution and evidence of a desire to continue to listen to student feedback and effectively co-create together.

Black Student Advocates have continued to drive crucial conversations about racial equity at the University. Working in partnership with university leaders, they have helped spotlight systemic challenges and shaped meaningful steps toward a more inclusive and supportive environment for Black students.

Raising the Voice of Black Neurodivergent Students

A lack of tailored support for neurodivergent Black students emerged as a key concern. Advocates highlighted how this intersection is often overlooked, leading to barriers in both academic success and social wellbeing. In response, a detailed Neurodiversity Proposals Paper was developed and warmly received by senior University colleagues. Two of its core recommendations are now being taken forward: increasing access to culturally competent external support and improving inclusive teaching and assessment practices.

Tackling Isolation in Halls

Black students raised concerns about loneliness and lack of representation in student accommodation. In response, the Black Student Advocates led a focus group exploring experiences of isolation in halls, generating actionable insights that have been shared with relevant University teams. The conversation continues, with students playing a central role in identifying improvements.

Celebrating Black Culture and Community

Advocates voiced disappointment with the limited recognition of Black History Month on campus. In response, they took the lead—organising a sold-out Sip & Paint event to foster belonging, celebration, and community. Over 80 students registered interest, showing the appetite for culturally affirming spaces and events. The Advocates are currently leading the way in developing the Union's provision for next year's Black History Month.

Challenging Unconscious Bias

Concerns about unconscious bias—particularly in teaching, marking, and the consistent mispronunciation of names—were brought forward. These conversations have helped reinforce the need for inclusive training across staff teams and respectful everyday practices.

While challenges remain, these wins represent important steps towards change—driven by student leadership, backed by evidence, and grounded in lived experience.



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Providing Activities, Forums and Personal Development

This year's welcome programme in September 2024 made great strides in welcoming students and building a vibrant, inclusive community at the University of Northampton. Through a diverse range of events aligned with the exciting launch of the Engine Shed evening programme, we have successfully increased student engagement and strengthened the sense of belonging across campus.

With over 920 attendees participating in activities across the week, student involvement has grown significantly. The enthusiasm extended beyond events, with a remarkable 2,515 sign-ups across student Societies and Sports Clubs during the Welcome period.

Across 2024-25 over 3500 memberships were held for student groups across 64 student groups, 39 societies ranging from Crochet to AI and even Pole Fitness, these groups were running events for students throughout the year and supporting community building and unity of our students. Within these 64 societies, 8 were linked to academic courses, supporting students in their learning and interest in specific subject areas.

Our 22 Sport clubs had a great year, with 11 of our clubs regularly competing in BUCS, and a further 4 clubs competing in other league structures. We are very proud of our Men's Basketball team for winning their division for a second consecutive year, winning them team of the year at the sports awards!

Varsity was once again a highlight of the sporting calendar. This time travelling away to the University of Bedfordshire, we took over 280 athletes with us to bring home the trophy. A close fought contest throughout the day with superb sporting prowess displayed by both Universities, the atmosphere was electric, and the win was celebrated with a presentation ceremony in the Engine Shed at the end of the day.

Trustee Board

Appointment, Induction and Training

The Trustee Board meets a minimum of four times a year and in this period was made up of 9 trustees: 4 (full-time) Officer Trustees, 1 Student Trustee, 1 Alumni Trustee and 3 Lay Trustees. The University Trustee role remained vacant, in addition so some student trustee roles. The full list of trustees can be found within this report.

Student Trustees are elected by cross-campus ballot, whilst external and alumni trustees are appointed and selected on the basis of their skills, knowledge, experience and characteristics, taking into account the current composition of the Board.

Upon appointment all trustees attend induction training, which includes their legal duties, information about the organisation and their wider trustee responsibilities.

Board Committees

The Trustee Board has three permanent board committees: Finance & Risk, Human Resources and Performance & Remuneration, each of which meets four times a year. Terms of reference for these are established by the Trustee Board.

Northampton Students' Union Services Ltd

NSUSL is a limited liability company wholly owned by the Students' Union. The Board of Directors voted to dissolve the company in January 2023 and all funds were transferred to the charity in May 2024.

Relationship with the University of Northampton

As a major funding body of the Students' Union, the organisation has a recognised relationship with the University of Northampton. This is detailed in a code of practice which governs the formal interaction between the two organisations. The code outlines how the University of Northampton's meets its statutory duty under the Education Act 1994 to ensure, such as is reasonably practicable, that the Students' Union operates in a fair and democratic manner and is responsible in the management of its finances.



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In addition to this, in 2024 the two organisations developed a relationship agreement and implemented the 'performance and assurance group'. These outline the expectations of the relationship between the organisations and provide assurance to the University of Northampton that the Students' Union is meeting the necessary legal and statutory duties, as well as impactfully utilising the grant given to the organisation.

The positive nature of this relationship was seen clearly in the shared development of the University Student Experience Strategy, which has results in the development of six work streams, co-chaired by both University and Students' Union representatives.

Serious Incidents and Related Policies

No serious incidents were reported to the Charity Commission during the year 2024-25. Trustees maintain oversight of the Students' Union Risk Register in addition related policies, which include Conflict of Interest, Safeguarding, Health and Safety and Complaints.

Risk Management

The Trustee Board are responsible for ensuring that the organisation has a robust approach to the management of risk. The Finance and Risk committee reviews strategic level risk and the union risk register when it meets. The Board also has site of the risk register and has final approval of this. Responsibility for risk is delegated throughout the organisation, and the register is reviewed and actioned by them regularly. In addition to this, a range of processes and systems are in place to mitigate risks faced by the organisation. These ensure legal compliance with health and safety legislation, charity law and other relevant legislation.

Financial Review of the Period

UONSU's gross income from all sources, up to the transfer of all activities to NSU, totalled £906,579. Total expenditure of £1,025,146, on the wide-ranging student benefits we provide within a broadly balanced budget, as well as on the modest fundraising and other revenue-generating activities we undertake. This resulted in a net movement in funds for the period of £(118,567), reducing the UONSU's total reserves from £875,793 to £757,226. On the 1st March 2025, the date of transfer, the total reserves of £757,226 were transferred to NSU.

Cessation of activities

On 1 March 2025 the charity transferred all of its activities and undertakings to Northampton Students' Union, a charitable company limited by guarantee with similar charitable objects. Following this transfer, the charity ceased operations. These accounts are therefore the final accounts of the charity. The trustees remained in office after the transfer date in order to complete statutory and administrative matters, including the preparation and approval of these final accounts.

Custodian Activities: Clubs' & Societies' Funds and the annual RAG

UoNSU acts as custodian for funds raised by the students' many Clubs and Societies themselves, amounting to £31,847 at the date of transfer, in addition to the grant-support funds it disburses to them as shown in the accounts. UoNSU is also custodian of the annual RAG proceeds from fundraising events organised by the students under UoNSU auspices for distribution to the intended charities. RAG movements included donations raised of £456, resulting in a balance at the date of transfer on the fund of £1,569.

Investment Policy

The University of Northampton Students' Union has adopted an ethical investment policy to ensure that its investments do not conflict with its aims. Investment should not be made directly in companies where more than 20% of group turnover arises from: Tobacco or any other smoking related items including e-cigarettes, Alcohol, Gambling, Prostitution and Pornography.

The trustees reserve the right to exclude companies that carry out activities contrary to the Charity's aims, or from holding particular investments which damage the Charity's reputation.

Declaration

The Trustees who held office at the date of approval of this trustee report confirm that they are aware of all the relevant audit information and that there is no relevant audit information which has not been supplied to the charity's auditors.



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Trustee Board's Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

The Trustees who held office at the date of approval of this Trustee's report confirm that, so far as each are aware, there is no relevant audit information of which the Charity auditor is unaware; and each trustee has taken all of the steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the Charity auditor is aware of that information.

On behalf of the trustees

.....
M. Hafiz
Trustee

Dated: 22nd January 2026



**The University of Northampton Students' Union (UONSU)
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**Independent Examiner's Report to the Trustees of The University of
Northampton Student's Union**

I report to the charity trustees on my examination of the final accounts of the charity for the period ended 1st March 2025, which are set out on pages 12 to 26.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Billingham BA (Hons) BFP FCA

for and on behalf of Clifford Roberts
Chartered Accountants
Pacioli House
9 Brookfield
Duncan Close
Moulton Park
Northampton
NN3 6WL

Date: 22nd January 2026



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STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD 1ST AUGUST 2024 TO 1ST MARCH 2025

	Unrestricted income	Custodian funds	Restricted funds	Capital Grants	Total £	2024 Total £
Note						
Income and endowments from:						
Voluntary Income:						
-Gifted Block Grant	44,079	-	-	-	44,079	74,267
-Grants received	-	-	-	-	-	360
-University Funding	715,000	-	-	-	715,000	1,564,727
-Bursary income	-	-	-	-	-	-
Charitable activities for students:						
-Bars & Catering	39,692	-	-	-	39,692	27,459
-Retail	77,873	-	-	-	77,873	180,739
-Events	-	-	-	-	-	2,272
-Fundraising	-	-	-	-	-	5
-Marketing	8,533	-	-	-	8,533	14,418
-Rent received	-	-	-	-	-	-
-Clubs & Societies	-	18,000	-	-	18,000	34,576
Other income:						
-Minibus	-	-	-	-	-	-
-RAG	-	-	456	-	456	1,807
-Investment income	2,900	-	-	-	2,900	-
-Other income	46	-	-	-	46	135
Total income	888,123	18,000	456	-	906,579	1,900,765
Resources expended						
Charitable Activities for students:						
-Bars & Catering	203,749	-	-	-	203,749	244,130
-Retail	155,452	-	-	-	155,452	241,068
-Events	-	-	-	-	-	-
-Marketing	74,047	-	-	-	74,047	109,929
-Clubs & Societies	183,694	26,683	-	-	210,377	391,242
-Advice & Representation	347,857	-	-	-	347,857	654,831
-Minibus	-	-	8,109	-	8,109	199
-RAG	-	-	-	-	-	694
-Governance	218	-	-	-	218	36,084
Total expenditure	965,017	26,683	8,109	-	999,809	1,678,177
Net incoming resources for the year	(76,894)	(8,683)	(7,653)	-	(93,230)	222,588
Capital grant amortisation	62,235	-	4,861	(67,096)	-	-
Fund transfer	(14,087)	10,839	3,248	-	-	-
Net income for the period (before Transfer)	(28,746)	2,156	456	(67,096)	(93,230)	222,588
Transfer of undertaking to new charitable company (01/03/2025)	(391,168)	(31,847)	(2,538)	(357,010)	(782,563)	-
Net movement in funds	(419,914)	(26,691)	(2,082)	(424,106)	(875,793)	222,588
Reconciliation of funds:						
Total funds brought forward	419,914	29,691	2,082	424,106	875,793	653,205
Total funds carried forward	-	-	-	-	-	875,793

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 15 to 26 form part of these accounts



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BALANCE SHEET AS AT 1st MARCH 2025

		1 st March 2025 £	31 st July 2024 £
Fixed assets	Note		
Tangible assets	6	-	460,410
		-	460,410
Current assets			
Stocks	7	-	27,758
Debtors	8	-	101,034
Cash at bank and in hand		-	389,285
		-	518,077
Current Liabilities			
Creditors: amounts falling due within one year	9	-	(102,694)
Net current assets / (liabilities)		-	415,383
Net assets		-	875,793
Representing Charitable Funds:-			
Capital Grant Fund			
Capital Grant	12	-	424,106
Restricted Income/ Custodian Funds			
RAG Reserve	13	-	1,113
Club & Society Reserve	14	-	29,691
Minibus Reserve	15	-	969
		-	31,773
		-	455,879
Unrestricted Income Funds			
Undesignated Fund	16	-	419,914
		-	419,914
Total charity funds	17	-	875,793

The trustees acknowledge their responsibilities for complying with the requirements of the Charities Act 2011 with respect to accounting records and the preparation of financial statements.

Approved on behalf of the **University of Northampton Students' Union** on 22nd January 2026 by:

..... Muhammed Hafiz -Trustee

..... Jason Sparkhall -Trustee

The notes on pages 15 to 26 form an integral part of these financial statements



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CASHFLOW STATEMENT FOR THE PERIOD 1ST AUGUST 2024 TO 1ST MARCH 2025

	Note	2025 £	2024 £
Cash flow from operating activities	22	(54,887)	417,487
Interest paid		-	-
Net cash flow from operating activities		<u>(54,887)</u>	<u>417,487</u>
Cash flow from investing activities			
Payments to acquire tangible fixed assets		(19,449)	(85,695)
Receipts from sales of tangible fixed assets		-	-
Interest received		-	-
Grant income received		-	-
Net cash flow from investing activities		<u>(19,449)</u>	<u>(85,695)</u>
Cash flow from financing activities			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
Net cash flow from financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		<u>(74,336)</u>	<u>331,792</u>
Cash transferred to new charitable company (1 st March 2025)		(314,949)	-
		<u>(389,285)</u>	<u>331,792</u>
Cash and cash equivalents at 1st August 2024		<u>389,285</u>	<u>57,493</u>
Cash and cash equivalents at 1st March 2025		<u>-</u>	<u>389,285</u>
Cash and cash equivalents consists of:			
Cash at bank and in hand		-	389,285
Short term deposits		-	-
Cash and cash equivalents at 1st March 2025		<u>-</u>	<u>389,285</u>

The notes on pages 17 to 29 form part of these accounts



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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1ST AUGUST 2024 TO 1ST MARCH 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

The University of Northampton Students' Union is an unincorporated Charity in the United Kingdom established under the Education Act 1994. The address of the registered office is given in the charity information on page 3 of these financial statements.

The nature of the charity's operations and principal activities are to support students at the university as they progress through their studies by providing guidance and support for educational needs; delivering welfare awareness campaigns; providing personal and team development opportunities, through sports clubs and other societies; and providing social space and activities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Going concern

The trustees have prepared these final accounts on a going concern basis. At 28 February 2025 the charity held assets and liabilities which were transferred to NSU on 1 March 2025 as part of an orderly transfer of activities and undertakings. The charity ceased operations following the transfer. The trustees consider that the going concern basis is appropriate as the transfer was planned, all obligations could be met in the normal course of events, and there was no requirement for the forced realisation of assets.

(c) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value and subsequently measured at their settlement value.

(d) Incoming resources

All income and capital resources are recognised in the Statement of Financial Activity (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable certainty. Where applicable, the University grant of free serviced accommodation on the campus is accounted for as income and expenditure of the year at an estimated value to UONSU by reference to the alternatives available on the commercial market.

(e) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Custodian funds entrusted to UONSU for safekeeping, but not under its management control, eg, Clubs & Societies funds. Such custodian activities are disclosed in the financial statements.



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1 Accounting Policies (continued)

(f) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose. Charitable expenditure comprises the direct and indirect costs of delivering public benefit. Governance costs are those incurred for compliance with constitutional and statutory requirements. Such as the annual audit, annual elections, and training for sabbatical officers. Where applicable, the value of free serviced campus accommodation is apportioned on estimated floor space occupied. Other central overhead costs are apportioned to charitable and other projects/ activities on a usage basis, pro rata to the total costs of each project or activity undertaken.

(g) Support costs allocation

The charity allocates expenditure to activities on a functional basis in accordance with the Charities SORP. Costs are attributed directly to the activity to which they relate whenever this is practical. Overheads that can be clearly identified with a specific activity are allocated to that activity.

Where overheads cannot be directly attributed to a particular activity, they are initially recorded within Advice & Representation. These costs, together with other central overheads included within the Advice & Representation category, are subsequently apportioned across all activities based on the relative proportions of directly allocated overheads. This ensures that central support costs are shared across activities in a manner that reflects their overall use of resources.

An exception to this method applies to rent & rates, which are apportioned across activities based on the income generated by each activity during the year. This basis is considered to provide the most reasonable reflection of how premises-related costs support the charity's operations.

Central overheads therefore form part of the *Advice & Representation* line prior to reallocation, and the resulting proportionate share is included within each activity's total cost.

(h) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) less accumulated depreciation. The charity enforces a policy by which assets below the value of £500 cost per item/set will not be capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Fixtures, fitting and equipment	- 25% straight line
Motor vehicles	- 25% straight line
Improvements to property	- 10% straight line

Grant income for the purpose of purchasing fixed assets is held within a separate Capital Grant Fund, within Representing Charitable Funds on the balance sheet. This fund is released to the unrestricted income funds through a fund transfer, consistent with the depreciation, impairment and profit/loss on disposal of the purchased fixed asset in the financial statements.

(i) Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in formula. Provision is made for damaged, obsolete, and slow-moving stock where appropriate.

1 Accounting Policies (continued)

(j) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(k) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated, and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(l) Grant income

Grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the assets. Grants that do not impose specific performance-related conditions are recognised as income when receivable.

(m) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(n) Leases

Rentals payable under operating leases are charged as expenditure on a straight-line basis over the period of the lease.

(o) Pension costs

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the profit and loss account in the period to which they relate, apportioned to charitable and other projects/ activities on a usage basis, pro rata to the total costs of each project or activity undertaken.

(p) Judgements and key sources of estimation uncertainty

The following judgements and estimations have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Useful economic lives of tangible fixed assets

The determination of the useful economic lives of assets involves judgements and estimations that materially impact the depreciation charges within the financial statements. This judgement also affects the rate at which the related fund transfers (capital grant fund) is released, which is unwound over the useful life of the related asset. The carrying amount of fixed assets is disclosed in note 6, and the balance of the capital grant fund is disclosed in note 12. The depreciation rates applied are set out in accounting policy (h).

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2 Charitable and other Activity costs

			2025			2024
	COS	Staff costs	Rent &	Other	Total	Total
Charitable activities	£	£	rates	costs	£	£
Bar and catering	23,657	76,655	25,674	77,763	203,749	244,130
Retail	50,957	47,382	50,371	6,742	155,452	241,068
Events	-	-	-	-	-	-
Marketing	-	28,369	5,520	40,158	74,047	109,929
Clubs & societies	-	58,426	-	125,268	183,694	359,903
Advice & representation	-	288,002	-	59,855	347,857	654,831
Governance	-	67	-	151	218	36,084
	74,614	498,901	81,565	309,937	965,017	1,645,945

Included in the above governance costs is the annual audit fee of £Nil (2024: £7,500) covering the audit of the entity.

3 Central Overhead Costs included in Note 2

Charitable activities	Income based	Usage based	Staff	Rent &	Other	Total
	%	%	£	Rates	£	£
Bar and catering	31%	12%	54,335	25,674	11,425	91,301
Shops	62%	7%	32,062	50,371	6,742	89,097
Events & security	-	-	-	-	-	-
Marketing	7%	4%	20,909	5,520	4,397	30,774
Clubs & societies	-	14%	61,322	-	11,786	74,067
Advice & representation	-	63%	284,652	-	59,855	343,811
Governance	-	-	67	-	14	81
Totals			453,347	81,565	94,219	629,131

The charity accounts for gifted services based on a reasonable estimate of the external cost of those services. The total estimated cost of £44,079 is apportioned according to the usage as detailed above and is shown as income on the summary of Financial Activities.

Other Costs comprised: -	£
Agency staff	17,969
Insurance	12,861
Telephone	1,542
Repair and renewals	4,708
Legal & professional	4,543
Printing & stationery	459
Finance charges	2,283
Sundry expenses	1,298
IT costs	7,952
Training	6,343
HR Cost	18,050
Irrecoverable VAT	425
SLT projects	15,786
	94,219



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4 Staff Costs

	2025	2024
	£	£
Wages and salaries	372,777	673,312
Student labour	56,359	82,825
Social security	37,721	58,270
Pension costs	32,042	56,603
	<u>498,899</u>	<u>871,010</u>

During the period there was an average of 46 (2024: 45) members of staff. There were no employees of the Charity whose total emoluments exceeded £60,000.

The average staffing was as follows: -

	2025	2024
Commercial Activities	17	17
Administration and Services	24	24
Sabbatical Officers	4	4
	<u>45</u>	<u>45</u>

Current period commercial activities employees include a significant amount of part time employees.

5 Trustees' Remuneration and Expenses

Name	Salary & NIC £	Pension £	Total 2025 £	Total 2024 £
B. Mohan	-	-	-	16,231
R. Roy	15,598	-	15,598	25,564
F. Ajmal	15,598	-	15,598	25,564
M. Windle	-	-	-	24,921
C. Okonkwo	57	-	57	1,804
O. Chapman	15,378	-	15,378	3,414
M. Hafiz	15,378	-	15,378	3,414
Total	<u>62,009</u>	<u>-</u>	<u>62,009</u>	<u>100,912</u>

During the period four trustees were reimbursed for travel, subsistence and training expenses of £128 (2024: four trustees - £779).

Each of the Executive Committee's sabbatical officers receive a salary as authorised in the Union's governing document, for the representation, campaigning and support work they undertake as distinct from their trustee responsibilities. This work includes voicing student opinion with the institution and local community, defending and extending the rights of students through petitions, discussions with MPs and organising and supporting student volunteers and service provisions for them.

All trustees not analysed above did not received remuneration or expenses during the year.

6 Tangible Fixed Assets

Tangible fixed Asset Register:

	Improvements to property £	Fixtures, fittings and equipment £	Motor Vehicles £	Total £
Cost or valuation:				
At 31 st July 2024	942,800	214,750	33,332	1,190,882
Additions	9,089	10,361	-	19,450
Disposals	-	-	-	-
Transferred to new charity (1 st March 2025)	(951,889)	(225,111)	(33,332)	(1,210,332)
At 1st March 2025	-	-	-	-
Depreciation:				
At 31 st July 2024	541,324	189,148	-	730,472
Charge for the year	55,334	11,005	4,862	71,201
Eliminated on disposals	-	-	-	-
Transferred to new charity (1 st March 2025)	(596,658)	(200,153)	(4,862)	(801,673)
At 1st March 2025	-	-	-	-
Net book value:				
At 1st March 2025	-	-	-	-
At 31 st July 2024	401,476	25,602	33,332	460,410

All assets are used within the Charity for the benefit of the charitable purpose.

7 Stocks

	2025 £	2024 £
Stock	-	27,758
	-	27,758

All stock held is for the benefit of the charitable purpose.

8 Debtors

	2025 £	2024 £
Trade debtors	-	48,254
Other debtors	-	27,600
Prepayments and accrued income	-	24,980
	-	101,034



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9 Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	56,440
Accruals & deferred income	-	20,517
Other creditors	-	25,737
	<u>-</u>	<u>102,694</u>

10 Operating Lease Commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Within one year	-	58,800
Between one and five years	-	235,200
Five plus years	-	1,117,200
	<u>-</u>	<u>1,411,200</u>

The charity was committed to one operating lease, for the rental of the Engine shed based on the campus. The lessor has the right to determine the termination terms with immediate effect by giving notice to the tenant. Lease payments recognised as expense in the current year total £34,300. In the current year the lease was transferred over to the new incorporated on 1st March 2025.

11 Deferred income

	Under 1 year	Total
	£	£
At 31 st July, 2023	3,711	3,711
Additions during the year	5,000	5,000
Amounts released to income	(360)	(360)
At 31 st July, 2024	8,351	8,351
Additions during the year	-	-
Amounts released to income	-	-
Transferred to new charity (1 st March 2025)	(8,531)	(8,531)
At 1st March 2025	<u>-</u>	<u>-</u>

Deferred income represents grant funding received in advance of the period to which it relates or for which the conditions attaching to the funding had not been met at the year end. In accordance with the Charities SORP, income from such grants is recognised only when the charity is entitled to the income, performance conditions have been met, and the income can be measured reliably.

The transfer of deferred income to the new charity included £3,361 of deferred income relating to the grant received from Northamptonshire Sport. The conditions relating to the balance of this grant had not been fulfilled at the year-end date, and therefore the unspent balance has been deferred.

The remaining deferred income relates to a number of other restricted grants received for specific charitable activities and project delivery. These grants are not required to be disclosed individually and none are considered individually material. The associated income is deferred until the relevant conditions have been met or the related expenditure has been incurred.

12 Capital Grant Fund

	2025	2024
	£	£
At 1 st August 2024	424,106	482,259
Funding for capital expenditure	-	47,002
Amortisation	(67,096)	(105,155)
Transferred to new charity (1 st March 2025)	(357,010)	-
At 1st March 2025	-	424,106

The capital grant fund is a designated fund. The fund is to be used for improvement to the student union properties at the discretion of the trustees. Amortisation of the fund is released as a fund transfer to the fund the relating depreciation and profit/loss on disposal is incurred within.

13 RAG Fund

	2025	2024
	£	£
Funds held at 1 st August 2024	1,113	-
Funding received	456	1,807
Fundraising costs	-	-
Fund transfers	-	-
Donations paid	-	(694)
Transferred to new charity (1 st March 2025)	(1,569)	-
Funds held at 1st March 2025	-	1,113

The RAG fund (raising and giving fund) is a restricted fund for the raising and donation of money for charitable purposes.

	Brought Forward	Income for Fund (including reserve transfer)	Expenditure (including reserve transfer)	Transferred to charity (1 st March 2025)	Carried Forward
	£	£	£	£	£
14 Student Society/Club					
material funds held were:-					
Clubs:					
Archery	287	125	(318)	(94)	-
Badminton	-	-	(65)	65	-
Boxing	82	125	-	(207)	-
Cheerleading	1,421	572	(635)	(1,358)	-
Climbing	-	468	-	(468)	-
Dance	1,793	10,156	(6,408)	(5,541)	-
Equestrian	1,119	1,170	(1,118)	(1,171)	-
Futsal	1	-	-	(1)	-
Lacrosse	25	125	(29)	(121)	-
Men's Football	-	48	(495)	(447)	-
Men's Rugby League	204	-	(51)	(153)	-
Men's Rugby Union	985	125	(814)	(296)	-
Men's Volleyball	89	854	(132)	(811)	-
Netball	1,032	180	(503)	(709)	-
Rounders	405	195	-	(600)	-
Self defence	-	125	-	(125)	-
Women's Football	38	401	(7)	(432)	-
Women's Hockey	860	-	-	(860)	-
Women's Rugby Union	3,685	-	(1,430)	(2,255)	-
Women's Volleyball	27	750	-	(777)	-
Clubs sub-total	12,053	15,419	(12,005)	(15,467)	-

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Societies:

Afro-Caribbean Society	2,953	1,458	(2,363)	(2,048)	-
Anime Society	2,120	155	(12)	(2,263)	-
Art Society	125	-	-	(125)	-
Artificial Intelligence Society	530	676	(384)	(822)	-
Book Society	848	-	-	(848)	-
British Sign Language Society	-	524	(19)	(505)	-
Certified Society	-	1,000	(8,023)	7,023	-
Christian Union Society	-	174	-	(174)	-
Computing Society	411	-	-	(411)	-
Corium Club Society	919	20	(41)	(898)	-
Crochet Society	125	640	(131)	(634)	-
Desi Society	45	-	-	(45)	-
Esports and Gaming (Electronic Sports) Society	210	283	(249)	(244)	-
Film Makers Society	14	-	-	(14)	-
Fist Love Society	707	20	-	(727)	-
Hindu Society	333	206	(179)	(360)	-
History Society	97	92	(27)	(162)	-
Human Rights Society	393	-	-	(393)	-
Inter Collegiate Prayer Fellowship Society	-	300	-	(300)	-
Islamic Society	275	118	(95)	(298)	-
K POP Society	-	100	-	(100)	-
Law Society	277	-	(21)	(256)	-
LGBT Society	782	465	(361)	(886)	-
Life Drawing Society	125	20	(18)	(127)	-
Mature Students Society	-	20	-	(20)	-
Midwifery Society	788	20	(16)	(792)	-
Model United Nations Society	-	69	(22)	(47)	-
Nursing Society	2,519	920	(22)	(3,417)	-
Occupational Therapy Society	-	414	-	(414)	-
PENSA Society	-	20	-	(20)	-
Pole Fitness Society	2,331	4,580	(2,090)	(4,821)	-
Photography Society	-	195	-	(195)	-
Podiatry Society	71	-	-	(71)	-
Politics Society	-	20	(23)	(3)	-
Project Management Society	125	20	(21)	(124)	-
Psychology Society	300	391	(149)	(542)	-
Royal Diadem Society	38	-	-	(38)	-
Sociology Society	72	-	-	(72)	-
Sri Lankan Society	-	242	-	(242)	-
Student Voices for Palestine	-	20	-	(20)	-
The Asia Society	-	48	(48)	-	-
The Green Society	-	20	-	(20)	-
Treasure House	-	130	-	(130)	-
Vinecity Campus Fellowship Society	-	20	-	(20)	-
Vietnamese Society	105	-	(364)	(259)	-
Societies sub-total	17,638	13,420	(14,678)	(16,380)	-
Total	29,691	28,839	(26,683)	(31,847)	-

Club and Society funds are custodian funds. The balances are the money held by the Students' Union on behalf of the club or society to be used at their discretion. The fund transfers included within the above figures are the issue and clawback of unrestricted funds to or from the clubs and societies funds. Net funds of £10,839 were issued during the year from unrestricted funds.



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15 Minibus Reserve

	2025	2024
	£	£
At 1 st August 2024	969	1,168
Income	-	-
Expenditure	(8,109)	(199)
Fund transfers	8,109	-
Transferred to new charity (1 st March 2025)	(969)	-
Balance at 1st March 2025	-	969

The minibus reserve is a restricted fund. The fund is restricted to the cost of shuttle services on university grounds.

16 Unrestricted Funds

	2025	2024
	£	£
At 1 st August 2024	419,914	133,919
Income	888,123	1,828,212
Expenditure	(965,017)	(1,645,945)
Capital grant amortisation	62,235	105,155
Fund transfers	(14,087)	(1,427)
Transferred to new charity (1 st March 2025)	(391,168)	-
Balance at 1st March 2025	-	419,914

The unrestricted funds are funding available for use in general Students' Union activities at the discretion of the trustees. The fund transfers above are the issue and clawback of unrestricted funds to or from the restricted, custodian and capital funds.

17 Analysis of Net Assets between Funds

	Unrestricted Funds £	Custodian Funds £	Restricted Income Funds £	Capital Grant Fund £	Total £
Fixed Assets	-	-	-	-	-
Net current assets	-	-	-	-	-
Long term liabilities	-	-	-	-	-

Analysis of Net Assets between Funds – Previous Year

	Unrestricted Funds £	Custodian Funds £	Restricted Income Funds £	Capital Grant Fund £	Total £
Fixed Assets	42,759	-	-	417,651	460,410
Net current assets	377,155	29,691	2,082	6,455	415,383
Long term liabilities	-	-	-	-	-
	419,914	29,691	2,082	424,106	875,793



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18 Related party Transactions

The Union receives a recurring grant from the University of Northampton each year, in the current period a grant was received of £715,000 (2024: £1,576,097) and further gifted services provided valued at £44,079 (2024: £74,267). Commercial sales of £4,520 (2024: £32,418) were received in the year.

Rental, utility and other costs are also charged to the Union from the University of Northampton during the period of £41,448 (2024: £94,996). The net balance owed from the University of Northampton at the date of transfer was £1,443 (2024: £24,284).

The Union incurred costs from University of Northampton Enterprise Limited, a company associated with the University of Northampton, of £108 (2024: £717).

Detail of trustee remuneration has been provided within note 5. There are no further related party transactions with trustees.

Northampton Students' Union Services Ltd (NSUSL) was a wholly owned subsidiary of the Students' Union and therefore a related party. In May 2024, during the comparative year, NSUSL transferred all assets and operations to UONSU (the unincorporated charity).

No transactions occurred with NSUSL during the current financial year. NSUSL was dissolved on 3 December 2024. The charity did not have subsidiaries at the year-end and therefore no group relationship existed in the current year.

On 1 March 2025 the charity transferred all of its activities, assets and liabilities to Northampton Students' Union, a charitable company limited by guarantee. Several trustees of the charity were also trustees or directors of the recipient charity. The transfer was undertaken to further the charity's objects and no consideration was received.

19 Control Relationship

Ultimate control of UONSU rests with its members, represented by UONSU Student council.

20 Reconciliation of net income to net cash flow from operating activities

	2025	2024
	£	£
Net expenditure for year ended 31 st July 2024	(93,230)	222,458
Depreciation and impairment of tangible fixed assets	71,200	110,295
Profit/ loss on disposal of tangible fixed assets	-	-
Decrease/(increase) in stock	-	(27,758)
Decrease/(increase) in debtors	36,638	96,376
(Decrease)/increase in creditors	(69,495)	16,116
Net cash flow from operating activities	<u>(54,887)</u>	<u>417,487</u>

21 Financial instruments

There are only basic financial instruments present in the accounts in the period ended 1st March 2025 and 31st July 2024.



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22 Principal risks and uncertainties

All income and expenditure is carried out in Sterling eliminating any foreign currency risk. The majority of income is either grant income or cash income. As a result the credit risk is minimal. The entity relies heavily on funding from the university to carry out its day-to-day activities posing a financial risk. However, this is partly mitigated by the confirmation from the university that it will continue to support this entity over the coming 12 months.

23 Reconciliation of position before transfer on 1st March 2025

On 1 March 2025 the charity transferred all of its activities, assets and liabilities to Northampton Students' Union and ceased operations. There were no other significant events after the reporting period. The position immediately before the transfer was:

	£
Tangible fixed assets	408,659
Stock	27,758
Debtors	64,396
Cash at bank and in hand	314,949
Total assets	815,762
Creditors	(33,198)
Net assets transferred	782,563
Representing Charitable Funds:	
Capital Grant	357,010
RAG Reserve	1,569
Club & Society Reserve	31,847
Minibus Reserve	969
Undesignated Fund	391,168
Total charity funds	782,563