

Registered number: 07655788
Charity number: 1144809

THE BATIC PARTNERSHIP TRUST
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2020

THE BATIC PARTNERSHIP TRUST
(A company limited by guarantee)

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THE BATIC PARTNERSHIP TRUST
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees	Dominic Carver Desi McKeown John Archer Judith Salter Sarah Warnes Helen King Nic Maxwell Glen Moore Kirsteen Newell Christine Redpath Dave Walton, Chair Emma Dawson Peter O'Kane Diana Mason Sam Proctor Gemma Thurston (appointed 30 December 2019) Liz Cornish (appointed 1 September 2019)
Company registered number	07655788
Charity registered number	1144809
Registered office	South Benfleet Primary School High Road Benfleet Essex SS7 5HA
Accountants	MWS Kingsridge House 601 London Road Westcliff-on-Sea Essex SS0 9PE
Bankers	TSB Bank PLC High Road Benfleet Essex

THE BATIC PARTNERSHIP TRUST
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

The Trustees present their annual report together with the financial statements of the company for the 1 September 2019 to 31 August 2020. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The objects of the company are to advance the education of pupils at any relevant school for the benefit of the public through the provision of educational facilities generally and without limitation in particular for the effective and efficient provision of education which is exclusively charitable according to English law.

The clear objective of the BATIC Trust remains based around the vision of working together to create a strong community through the vehicle of its member schools. The Trust continues to seek out additional opportunities which enhance school and community life across the Benfleet area through actively seeking funding where possible, maximising partnership and shared working practice and responding to local needs.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Main activities undertaken to further the company's purposes for the public benefit and to achieve objectives

The BATIC Trust continues to support the member schools through co-ordinating and providing services which are not necessarily covered through the statutory role of schools. Examples of this work include: co-ordinating and managing a counselling service based on schools payment a membership fee services, applying and managing grant applications for small grants to pilot community work and support with family interventions and organise and manage fund raising activities to increase the level of unrestricted funds that the Charity has at its disposal.

The Trustees have complied with the duty in section 17(5) of 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. the public benefit statement).

Strategic report

Achievements and performance

a. Review of activities and main achievements

The main achievements of the Batic Trust over the last 12 months include:

- Retaining a structure to continue to deliver an in-school counselling service across member schools, securing external funding from Essex County Council to pilot a new approach to working with vulnerable families in our area and organising and delivering a successful annual fund raising event through Batic's Got Talent.
- Organising the delivering of a 'Young Citizens' event for Year 6 children across the schools, linking in with local emergency services.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Strategic report (continued)

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Finances are reviewed and monitored through a finance sub committee, linked to the Trust Management Board. Reserves are decreasing over time and the Trust is dependant currently on generating income to support its activities from either grant funding, fundraising or contributions from members. The Trust continues to be successful in grant applications but , it should be noted, due to the pandemic, the opportunity to raise funds through 'fundraising events' have not been there. This is likely to be the case for a longer period..

At the year end the funds of the charitable company totalled £38,065 (2019: £39,445), of which £25,914 (2019: £39,445) related to restricted funds, and £12,151 (2019: £1,100) to unrestricted funds.

Structure, governance and management

a. Constitution

The Batic Partnership Trust is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 12/05/2011. It is a registered charity, number 1144809.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

The governance of the Trust rests with a Board of Directors. Each member school is represented on the Board with one Director. These are either the Headteacher of the school or the Chair of Governors. New Directors are recruited on need directly through individual schools and appointed by the Trust administrative secretary.

Funds held as custodian

The company does not hold, and does not expect to hold, any funds as custodian.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' report including the Strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 May 2021 and signed on their behalf by:

Dave Walton

Dave Walton
Chair

THE BATIC PARTNERSHIP TRUST
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 AUGUST 2020

Independent examiner's report to the Trustees of The Batic Partnership Trust ('the company')

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 August 2020.

Responsibilities and basis of report

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: *Jonathan Gorridge*

Dated: 11 May 2021

Jonathan Gorridge FCA
MWS
Chartered Accountants

Kingsridge House
601 London Road
Westcliff-on-Sea
Essex SS0 9PE

THE BATIC PARTNERSHIP TRUST
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2020**

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	3	2,951	41,274	44,225	32,527
Total income		2,951	41,274	44,225	32,527
Expenditure on:					
Charitable activities	5	15,119	30,486	45,605	42,859
Total expenditure		15,119	30,486	45,605	42,859
Net (expenditure)/income		(12,168)	10,788	(1,380)	(10,332)
Transfers between funds	12	4,893	(4,893)	-	-
Net movement in funds		(7,275)	5,895	(1,380)	(10,332)
Reconciliation of funds:					
Total funds brought forward		38,345	1,100	39,445	49,777
Net movement in funds		(7,275)	5,895	(1,380)	(10,332)
Total funds carried forward		31,070	6,995	38,065	39,445

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 17 form part of these financial statements.

THE BATIC PARTNERSHIP TRUST
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REGISTERED NUMBER: 07655788

BALANCE SHEET
AS AT 31 AUGUST 2020

	Note	2020 £	2019 £
Current assets			
Debtors	10	5,630	593
Cash at bank and in hand		33,435	44,644
		<u>39,065</u>	<u>45,237</u>
Creditors: amounts falling due within one year	11	(1,000)	(5,792)
Net current assets		<u>38,065</u>	<u>39,445</u>
Total assets less current liabilities		<u>38,065</u>	<u>39,445</u>
Net assets excluding pension asset		<u>38,065</u>	<u>39,445</u>
Total net assets		<u><u>38,065</u></u>	<u><u>39,445</u></u>
Charity funds			
Restricted funds	12	6,996	1,100
Unrestricted funds	12	31,069	38,345
Total funds		<u><u>38,065</u></u>	<u><u>39,445</u></u>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on 10 May 2021 and signed on their behalf by:

Dave Walton

Dave Walton
Chair

The notes on pages 8 to 17 form part of these financial statements.

THE BATIC PARTNERSHIP TRUST
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

1. General information

The Batic Partnership Trust is a company limited by guarantee and registered in England.

Its registered office is South Benfleet Primary School, High Road, Benfleet, Essex, SS7 5HA.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Batic Partnership Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

There are no material uncertainties about the charity's ability to continue.

2.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the company's objectives, as well as any associated support costs.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

2.5 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.9 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

3. Income from donations and legacies

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Donations	2,951	30,112	33,063
Grants	-	11,162	11,162
Total 2020	<u>2,951</u>	<u>41,274</u>	<u>44,225</u>
	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Donations	7,886	23,141	31,027
Grants	-	1,500	1,500
	<u>7,886</u>	<u>24,641</u>	<u>32,527</u>

4. Income from donations and grants (charitable activities)

	2020 £	2019 £
Other income	7,886	2,500
Speech+ language	-	4,625
Counselling	23,141	26,042
EYRS football	1,500	400
Sport England	-	8,250
	<u>32,527</u>	<u>41,817</u>

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Charitable activities	<u>15,119</u>	<u>30,486</u>	<u>45,605</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

5. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Charitable activities	15,328	27,531	42,859

6. Analysis of expenditure by activities

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
Charitable activities	31,206	14,399	45,605

	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Charitable activities	27,531	15,328	42,859

Analysis of direct costs

	Activities 2020 £	Total funds 2020 £
Grant expenditure	30,486	30,486
Exp type 7	720	720
Total 2020	31,206	31,206

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Activities 2019 £</i>	<i>Total funds 2019 £</i>
Grant expenditure	27,531	27,531

Analysis of support costs

	Activities 2020 £	Total funds 2020 £
Staff costs	12,726	12,726
General expenditure	60	60
Administration costs	1,113	1,113
Governance costs - accountancy fees	500	500
Total 2020	14,399	14,399

	<i>Activities 2019 £</i>	<i>Total funds 2019 £</i>
Staff costs	13,356	13,356
General expenditure	867	867
Administration costs	605	605
Governance costs	500	500
<i>Total 2019</i>	<i>15,328</i>	<i>15,328</i>

7. Independent examiner's remuneration

	2020 £	2019 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	500	500

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

8. Staff costs

	2020 £	2019 £
Wages and salaries	12,726	13,356
	<u>12,726</u>	<u>13,356</u>

The average number of persons employed by the company during the year was as follows:

	2020 No.	2019 No.
Seconded staff	2	2
	<u>2</u>	<u>2</u>

No employee received remuneration amounting to more than £60,000 in either year.

There were no key personnel who received any remuneration during the year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 August 2020, no Trustee expenses have been incurred (2019 - £NIL).

10. Debtors

	2020 £	2019 £
Due within one year		
Amounts recoverable on long term contracts	5,630	593
	<u>5,630</u>	<u>593</u>

11. Creditors: Amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	1,000	5,792
	<u>1,000</u>	<u>5,792</u>

Income of £nil (2019: £5,292) relating to income received in advanced of entitlement has been deferred.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

12. Statement of funds

Statement of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
Unrestricted funds					
General Fund	33,243	2,951	(15,119)	5,155	26,230
Sport England	5,102	-	-	(263)	4,839
	<u>38,345</u>	<u>2,951</u>	<u>(15,119)</u>	<u>4,892</u>	<u>31,069</u>
Restricted funds					
Counselling	-	30,112	(29,221)	475	1,366
Family project	-	5,292	(602)	(4,690)	-
EYRS football	1,100	240	(400)	(940)	-
Sport England	-	-	(263)	263	-
Supporting vulnerable families	-	5,630	-	-	5,630
	<u>1,100</u>	<u>41,274</u>	<u>(30,486)</u>	<u>(4,892)</u>	<u>6,996</u>
Total of funds	<u>39,445</u>	<u>44,225</u>	<u>(45,605)</u>	<u>-</u>	<u>38,065</u>

Unrestricted funds are donations and other income received for the general workings of the charity and do not have any restrictions upon them other than to spend them in accordance with the charity's objects.

Restricted funds are donations or grants made with a specific project or purpose in mind.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2019 £</i>
Unrestricted funds					
General Fund	43,185	7,886	(15,328)	(2,500)	33,243
Sport England	-	-	-	5,102	5,102
	<u>43,185</u>	<u>7,886</u>	<u>(15,328)</u>	<u>2,602</u>	<u>38,345</u>
Restricted funds					
Counselling	-	23,141	(25,641)	2,500	-
EYRS football	-	1,500	(400)	-	1,100
Sport England	6,592	-	(1,490)	(5,102)	-
	<u>6,592</u>	<u>24,641</u>	<u>(27,531)</u>	<u>(2,602)</u>	<u>1,100</u>
Total of funds	<u><u>49,777</u></u>	<u><u>32,527</u></u>	<u><u>(42,859)</u></u>	<u><u>-</u></u>	<u><u>39,445</u></u>

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 August 2020 £
General funds	38,345	2,951	(15,119)	4,892	31,069
Restricted funds	1,100	41,274	(30,486)	(4,892)	6,996
	<u>39,445</u>	<u>44,225</u>	<u>(45,605)</u>	<u>-</u>	<u>38,065</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

13. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 September 2018 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 August 2019 £</i>
General funds	43,185	7,886	(15,328)	2,602	38,345
Restricted funds	6,592	24,641	(27,531)	(2,602)	1,100
	<u>49,777</u>	<u>32,527</u>	<u>(42,859)</u>	<u>-</u>	<u>39,445</u>

14. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Current assets	32,069	6,996	39,065
Creditors due within one year	(1,000)	-	(1,000)
Total	<u>31,069</u>	<u>6,996</u>	<u>38,065</u>

Analysis of net assets between funds - prior period

	<i>Unrestricted funds 2019 £</i>	<i>Restricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Current assets	44,137	1,100	45,237
Creditors due within one year	(5,792)	-	(5,792)
Total	<u>38,345</u>	<u>1,100</u>	<u>39,445</u>

15. Transfers between funds

The following transfers were made within the funds:

£475 was transferred from the restricted family project fund to the restricted counselling fund to allocate costs against the appropriate fund.

£263 was transferred from the restricted Sport England fund to the unrestricted Sport England fund representing income which can now be considered unrestricted.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020

16. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

17. Related party transactions

During the year the following arms length related party transactions took place where disclosure is required:

The Deanes School, of which Trustee Desi McKeown is a headteacher.

Expenditure £13,326 (2019: £14,396)

Includes the repayment of salary costs incurred by the Trust of £12,726 (2019: £13,356), other staff costs of £600, and grant expenditure of £nil (2019: £1,040).

South Benfleet Primary School, of which Trustee Dominic Carver is Headteacher, Trustee, Member and Director.

Expenditure £572 (2019: £1,782).

Includes accountancy fees reimbursed of £nil (2019: £500), admin salary costs of £512 (2019: £605), and other expenditure of £60 (2019: £677).

At the year end there were no amounts owing to or from any related parties.