

The River Church Chelmsford Ltd (formerly Oasis Chelmsford Ltd)

Report and Accounts
Year ended 31 March 2022

THE RIVER CHURCH CHELMSFORD LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Directors / trustees	J Godward M Smith S Cruse P Seeley
Key staff	P Bardwell - Lead Elder - full time employed R Leverett - Foodbank manager - part time employed
Governing Document	Memorandum and Articles of Association dated 28 June 2011
Company Registration Number	07685257
Charity Registration Number	1144804
Registered Office	North Avenue Christian Centre 7 North Avenue Chelmsford CM1 2AL
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Chelmsford

Contents	Page
Company Information	1
Directors Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7-12
Detailed Statement of Financial Activities with Comparatives	13

**THE RIVER CHURCH CHELMSFORD LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year to 31st March 2022.

Objects of the charity

The charity seeks to demonstrate the Christian faith in action by the advancement of Christianity, starting in the Chelmsford area, but through our network changing the world.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charitable Company.

Review of Activities

The objects of the charity are to advance the Christian faith in order to proclaim and further the good news of God and His Son, the Lord Jesus Christ, and to preach the Christian faith through the power of His Spirit. In so doing, we aim to continue to grow as a vibrant, life-giving community. The charity has one full time elder and a part time administrator, and a number of part time staff in paid and voluntary roles.

The local church works as a body of people who volunteer their resources to establish a vibrant and varied community. Our total number including children during the year ended 31 March 2022 has varied at around 80 but with Covid restrictions reducing, we have seen individuals and families joining with us over the year in question.

We continue to invest in our children and youth work by employing Sarah for 16 hours a week during term time. Her support has been of particular benefit to our young people both during lockdown and the Covid restrictions, where many have really struggled with their mental wellbeing and social interactions, particularly when they were also out of school, and also with normality returning but in ways different to pre-pandemic times.

The essential programme of events across the life of the Oasis church community that were in place last year have continued throughout this year but some in a slightly different form at times.

The year has seen us continuing to work with several other churches in Chelmsford and the local area, particularly with other churches that we relate to within the 'Living Fires' network (a network of churches from different cities, towns and countries). We also are a core church within 'Transforming Essex', a collaboration of churches and individuals across Essex to see ministries and projects established. Our relationship with other churches in the town has continued to develop as part of Churches Together in Chelmsford (CTIC) and Peter Bardwell, our full-time Elder, is the Acting Chairperson.

Our Mission Partnership with the Eastern Synod of the United Reformed Church (in place since September 2018) to recognise the relationship between the two organisations and their commitment to continue existing positive, kingdom-driven work from the premises of North Avenue Christian Centre.

We continue to make some changes to the building so that it accommodates the congregation and give comfort for our children and young peoples work. This financial year sees the Mission Partnership completing its' major refurbishment programme with the interior and developed access to and from the building.

At this point we are now looking forward prioritizing community relationships and looking at new initiatives for evangelism and discipleship.

Our successful Foodbank project continues to develop and change as we come out of lockdown and can mix a bit easier. After a marked increase in demand last year (about 45%) and the provision of about 65 tonnes of emergency food for 6200 people (3556 adults and 2644 children), this year has shown reductions in demand to 4423 people (2641 adults and 1782 children), near to our 2019-2020 figures meaning less food has been given out. Figures for 2021 – 2022 also shows a reduction in food donations to the Foodbank with donations roughly equating to food given out.

Premises for our Foodbank distribution centres are provided free of charge by local churches and our warehouse is housed in a building leased to us by the Anglican Diocese of Chelmsford. We have continued to upgrade the warehouse and this year has seen the major work of replacing the whole floor, changing it from a bouncy surface to a solid, insulated floor, able to hold the shelving in place securely. Thanks go to the company that allowed us to transfer our warehouse working in its entirety to space they gave to us.

Donated food is sorted, packed, and distributed from the warehouse to the centres for collection by clients by an incredible team of around 100 volunteers.

We continue to employ 2 part-time staff, one for 16 hours per week. and one for 22.5 hours per week. This has ensured continuity of management, developing the way we work, and developing additional projects.

Another ministry we began in this financial year began with our affiliation to Community Money Advice (C.M.A.) in April 2021. The purpose being to set up a small team to train in debt advice to primarily help the Foodbank clients when needed. Before this work can be carried out the organisation must register with the Financial Conduct Authority (F.C.A.) and several months were taken up with the application process including preparing Policies and Procedures and a lengthy application form. Towards the end of the year 6 people undertook the Part 1 and 2 training for the C.M.A., 5 of whom passed. We now look forward to using the training to help Foodbank clients who need this assistance.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission

Financial Review

During the year unrestricted income decreased by £2,499 to £87,310 and unrestricted expenditure increased by £2,117 to £86,847. This resulted in an unrestricted surplus for the year of £463 and an increase in unrestricted net current assets to £32,403. Restricted income decreased by £140,054 to £243,338, the majority of which related to the Foodbank including £121,719 of donations in kind. Restricted surplus for the year was £16,939 and restricted net current assets at year end were £258,269.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at between 3-6 months of committed monthly expenditure. We continue to work positively towards this goal, whilst balancing the on-going work of the charity commitments.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors and signed on their behalf by:

J Godward

J Godward

Date: 22 December 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE RIVER CHURCH CHELMSFORD LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 5 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 7 and 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
Institute of Chartered Accountants of England & Wales

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 22 December 2022

THE RIVER CHURCH CHELMSFORD LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	86,551	242,981	329,532	473,147
Interest income		66	357	422	53
Other income		693	-	693	-
Total income and endowments		87,310	243,338	330,647	473,200
EXPENDITURE ON:					
Charitable activities:	4	86,847	226,399	313,245	289,730
Other					
Total expenditure		86,847	226,399	313,245	289,730
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		463	16,939	17,402	183,470
Transfers between funds	11	(448)	448	-	-
Net movement in funds		15	17,387	17,402	183,470
Reconciliation of funds:					
Total funds brought forward		32,388	245,446	277,834	94,364
Total funds carried forward	11	32,403	262,833	295,236	277,834

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-12 form part of these accounts.

THE RIVER CHURCH CHELMSFORD LTD

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	5	-	4,564	4,564	9,129
		<u>-</u>	<u>4,564</u>	<u>4,564</u>	<u>9,129</u>
CURRENT ASSETS					
Stock	6	-	48,443	48,443	59,946
Debtors	7	756	-	756	2,369
Cash at bank and in hand	8	35,174	209,825	245,000	209,030
		35,931	258,269	294,199	271,345
CREDITORS: Amounts falling due within one year	9	3,528	-	3,528	2,640
Net current assets / (liabilities)		<u>32,403</u>	<u>258,269</u>	<u>290,672</u>	<u>268,705</u>
Total assets less current liabilities		<u>32,403</u>	<u>262,833</u>	<u>295,236</u>	<u>277,834</u>
TOTAL NET ASSETS		<u>32,403</u>	<u>262,833</u>	<u>295,236</u>	<u>277,834</u>
FUND BALANCES	11				
Unrestricted Funds					
General funds		32,403	-	32,403	32,388
Restricted Funds		<u>-</u>	<u>262,833</u>	<u>262,833</u>	<u>245,446</u>
		<u>32,403</u>	<u>262,833</u>	<u>295,236</u>	<u>277,834</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

J Godward

J Godward

Date: 22 December 2022

Company number: 07685257

Charity number: 1144804

The notes on page 7-12 form part of these accounts.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

The charity changed its name from 'Oasis Chelmsford Ltd' to 'The River Church Chelmsford Ltd' on 22 July 2022.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
-----------	-------------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks:

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Foodbank stock is valued at £1.75/kg.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	Total 2022 £	Total 2021 £
Donations and grants of cash and similar	194,011	269,381
Donations in kind	121,719	182,794
Other grants receivable	-	2,500
Income tax recoverable	13,802	18,471
	<u>329,532</u>	<u>473,146</u>

Donations in kind comprise the following:

	Total 2022 £	Total 2021 £
Goods donated for:		
Distribution to beneficiaries	103,719	164,794
Rent free property for use by the charity	18,000	18,000
	<u>121,719</u>	<u>182,794</u>

4 Charitable expenditure

	Total 2022 £	Total 2021 £
a Costs incurred directly on specific activities		
Employment Costs (note 4e)	84,315	92,964
Building costs	5,566	(972)
Children & youth ministry	838	118
Speakers expenses	1,715	900
Training and conferences	1,877	510
Catering	131	218
Sound and visual costs	66	3,709
Travelling	832	126
Insurance and finance charges	1,966	1,969
Sundry costs	2,695	372
Foodbank running costs	28,484	23,800
Vicarage Hall refurbishment	33,614	-
Depreciation	4,564	4,564
Donations in kind expensed (note 4c)	133,222	147,374
Grants payable (note 4d)	8,372	7,157
	<u>308,257</u>	<u>282,810</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

b Costs incurred on support & administration

Governance	4,124	3,638
Office costs	575	2,464
Telephones	289	819
	<u>4,988</u>	<u>6,920</u>

Total expenditure	<u>313,245</u>	<u>289,731</u>
--------------------------	----------------	----------------

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2021: £3,000); in addition the charity paid £727 (2021: £793) to Stewardship for payroll bureau and consultancy services.

c Donations in kind expensed in year

	Total 2022 £	Total 2021 £
Foodbank	115,222	147,374
Rent free premises	<u>18,000</u>	<u>18,000</u>
	<u>133,222</u>	<u>165,374</u>

d Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	6,800	-	6,800
Grants for the relief of poverty	<u>-</u>	<u>1,573</u>	<u>1,573</u>
	<u>6,800</u>	<u>1,573</u>	<u>8,372</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	6,597	560	7,157
	<u>6,597</u>	<u>560</u>	<u>7,157</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
New Life Church (Transforming Essex)	3,000	3,000
Eastgate (Living Fire)	3,000	3,000
Grants to institutions for less than £1,000 each	<u>800</u>	<u>597</u>
	<u>6,800</u>	<u>6,597</u>

e Staff, key management and trustee remuneration

The average monthly number of employees during the year was 4 (2021: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprises the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	2022 £
Members of key management	54,709	2,905	<u>57,614</u>
			<u>57,614</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	2021 £
Members of key management	54,098	2,640	<u>56,738</u>
			<u>56,738</u>

No trustees received employment benefits in either the current or preceding year.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets

	Vehicles £	Total 2022 £
Cost		
At 31 March 2021	22,822	22,822
Additions	-	-
At 31 March 2022	<u>22,822</u>	<u>22,822</u>
Accumulated depreciation		
At 31 March 2021	13,693	13,693
Charge for the year	4,564	4,564
At 31 March 2022	<u>18,257</u>	<u>18,257</u>
Net book value		
At 31 March 2021	<u>9,129</u>	<u>9,129</u>
At 31 March 2022	<u>4,564</u>	<u>4,564</u>

6 Stock

	2022 £	2021 £
Donated goods		
For distribution to beneficiaries	48,443	59,946
	<u>48,443</u>	<u>59,946</u>

7 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	756	1,629
Other debtors	-	740
	<u>756</u>	<u>2,369</u>

8 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	245,000	209,030
	<u>245,000</u>	<u>209,030</u>

9 Creditors: liabilities falling due within one year

	2022 £	2021 £
Accruals	3,528	2,640
	<u>3,528</u>	<u>2,640</u>

10 Pension commitments

During the year employer's pension contributions totalling £3,017 (2021: £3,312) were payable to defined contribution personal pension schemes. Pension contributions of £528 were owing at the balance sheet date (2021: £nil).

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	32,388	87,310	(86,847)	(448)	32,403
Total Unrestricted Funds	32,388	87,310	(86,847)	(448)	32,403
<i>Restricted Funds</i>					
Chelmsford Foodbank	182,287	119,179	(90,827)	-	210,640
Chelmsford Foodbank - donations in kind	59,946	121,719	(133,222)	-	48,444
Emergency Relief Fund	1,690	1,538	(1,000)	-	2,227
Love offerings	1,523	902	(1,350)	448	1,523
	245,446	243,338	(226,399)	448	262,833
Aggregate of funds	277,834	330,647	(313,245)	-	295,236

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2022 £
Fixed assets	-	4,564	4,564
Stock and debtors	756	48,443	49,200
Cash at bank and in hand	35,174	209,825	245,000
Current liabilities	(3,528)	-	(3,528)
	32,403	262,833	295,236

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	26,355	89,809	(84,730)	954	32,388
Total Unrestricted Funds	26,355	89,809	(84,730)	954	32,388
<i>Restricted Funds</i>					
Chelmsford Foodbank	42,489	193,116	(53,318)	-	182,287
Chelmsford Foodbank - donations in kind	24,527	182,794	(147,374)	-	59,946
Emergency Relief Fund	-	2,250	(560)	-	1,690
Love offerings	993	5,231	(3,748)	(954)	1,523
	68,009	383,391	(205,000)	(954)	245,446
Aggregate of funds	94,364	473,201	(289,729)	-	277,834

The transfer from Love offerings fund to general represents restricted expenditure included as unrestricted in previous year.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2021 £
Fixed assets	-	9,129	9,129
Stock and debtors	1,629	60,686	62,315
Cash at bank and in hand	33,399	175,631	209,030
Current liabilities	(2,640)	-	(2,640)
	32,388	245,446	277,834

The Chelmsford Foodbank funds are to be spent on the work of the Chelmsford Foodbank

The Love Offerings Fund represents appeals for specific purposes.

The Emergency Relief Fund is for immediate financial support for those in need.

12 Transactions with related parties

During the year the charity received donations totalling £13,750 (2021: £8,890) from related parties (which includes trustees, anyone closely connected to them and key management).

No expenses (2021: £nil) were paid to, or for, the trustees.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

14 Rental Commitments

The charity has entered into a partnership agreement with the Eastern Synod of the URC to occupy a building at North Avenue Christian Centre, under which it pays £12 per year for rent up until 30 September 2023.

THE RIVER CHURCH CHELMSFORD LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds				Total	Unrestricted Funds				Total
		General	Designated	Restricted		Funds	General	Designated	Restricted		Funds
		2022	2022	2022		2022	2021	2021	2021		2021
		£	£	£			£	£	£		
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	86,551	-	242,981		329,532	89,756	-	383,391		473,147
Interest income		66	-	357		422	53	-	-		53
Other income		693	-	-		693	-	-	-		-
Total income and endowments		87,310	-	243,338		330,647	89,809	-	383,391		473,200
EXPENDITURE ON:											
Charitable activities:	4	86,847		226,399		313,245	84,730		205,000		289,730
Other						-					-
Total Expenditure		86,847	-	226,399		313,245	84,730	-	205,000		289,730
Net gains/(losses) on investments						-					-
Net income/(expenditure)		463	-	16,939		17,402	5,079	-	178,391		183,471
Transfers between funds	11	(448)		448		-	954		(954)		-
Net movement in funds		15	-	17,387		17,402	6,033	-	177,437		183,470
Reconciliation of funds:											
Total funds brought forward		32,388	-	245,446		277,834	26,355	-	68,009		94,364
Total funds carried forward	11	32,403	-	262,833		295,236	32,388	-	245,446		277,834