

THE RIVER CHURCH CHELMSFORD CIO

England & Wales · Charity number 1144804

Details

Other names	OASIS CHELMSFORD LIMITED, THE RIVER CHURCH CHELMSFORD LTD, THE OASIS CHURCH CHELMSFORD
Status	Registered
Legal form	CIO
Registered	2011-11-25
Register	View on the Charity Commission register

Contact

Address	329 Barnard Road Galleywood Chelmsford CM2 8RU
Phone	07718757984
Email	info@theriver.uk
Website	www.theriver.uk

Activities

Objects: 4.1.1 TO ADVANCE THE CHRISTIAN FAITH AND TO FURTHER THE GOSPEL OF GOD AND HIS SON THE LORD JESUS CHRIST AND TO PREACH AND TEACH THE CHRISTIAN FAITH IN SUCH PARTS OF CHELMSFORD, THE UNITED KINGDOM OR THE WORLD AS THE BOARD MAY FROM TIME TO TIME THINK FIT AND TO FULFILL SUCH OTHER PURPOSES WHICH ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAW OF ENGLAND AND WALES AND ARE CONNECTED WITH THE CHARITABLE WORK OF THE COMPANY;4.1.2 TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, FINANCIAL HARDSHIP OR SICKNESS AND WHO MAY BE AGED AND TO RELIEVE STRESS CAUSED HEREBY IN THE SAID LOCATION AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM OR WORLD AS THE BOARD MAY FROM TIME TO TIME THINK FIT;4.1.3 TO ADVANCE THE EDUCATION OF ADULTS AND CHILDREN (ABOVE OR BELOW COMPULSORY SCHOOL AGE);4.1.4 TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH BY REASON OF THEIR YOUTH, AGE, INFIRMITY, DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE; AND4.1.5 SUCH OTHER CHARITABLE PURPOSES AS DETERMINED FIT BY THE BOARD FROM TIME TO TIME.

Activities: The principle activity of the charity is the advancement of the Christian faith through worship and work within the local community.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£659,741	£609,254	£502,633	9
2024-03-31	£580,915	£537,306	£452,146	5
2023-03-31	£524,307	£411,006	£408,536	4
2022-03-31	£330,647	£313,245	-	-
2021-03-31	£473,200	£289,730	-	-

Trustees

Name	Role	Appointed
Augustina Isioma UWADIAE		2024-07-01
JOANNA RUTH GODWARD		2012-01-27
Linda Mary DAVIS		2024-07-01
Mark Richard Smith		2020-04-28
Patricia Anne Seeley		2020-12-16
Roy Kenneth Brackley		2024-04-30

THE RIVER CHURCH CHELMSFORD CIO

England & Wales - Charity number 1144804

Accounts

The River Church Chelmsford Ltd

Report and Accounts
Year ended 31 March 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE RIVER CHURCH CHELMSFORD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

Trustees	J Godward M Smith P Seeley R Brackley (appointed April 2024) L Davis (appointed July 2024) A Uwadiae (appointed July 2024)	
Key Staff	P Bardwell - Lead Elder - full time employed R Leverett - Foodbank manager - part time employed	
Governing Document	Memorandum and Articles of Association dated 28 June 2011 as amended 22 July 2022 , 17 April 2024 and 6 July 2025	
Company Registration Number	07685257	
Charity Registration Number	1144804	
Principal Address & Registered Office	North Avenue Christian Centre 7 North Avenue Chelmsford CM1 2AL	
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	HSBC 99 High Street Chelmsford Essex CM1 1EQ	Kingdom Bank Media House Padge Road Beeston Nottingham NG9 2RS
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THE RIVER CHURCH CHELMSFORD LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year to 31st March 2025.

OBJECTS OF THE CHARITY

The charity/company objects are principally-

1. to advance the Christian faith and to further the Gospel of God and His Son the Lord Jesus Christ and to preach and teach the Christian Faith in such parts of Chelmsford, the United kingdom or the world as the Board may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity/company,
2. to relieve persons who are in conditions of need, financial hardship or sickness and who may be aged and to relieve stress caused hereby in the said location and in such other parts of the United Kingdom or world as the Board may from time to time think fit,
3. to advance the education of adults and children (above or below compulsory school age),
4. to provide or assist in the provision of facilities in the interests of social welfare for recreation OR other leisure time occupation of individuals who have need of such by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life, and
5. such other charitable purposes as determined fit by the Board from time to time.

In planning the activities, the Trustees have applied the guidance on public benefit issued by the Charity Commission.

THE MAIN ACTIVITIES AND ACHIEVEMENTS

The River Church (The River)

Following the objects of the charity (see above) our aim is to advance the Christian faith in order to proclaim and further the good news of God and His Son, the Lord Jesus Christ, and to preach the Christian faith through the power of His Spirit. In so doing, we aim to continue to grow as a vibrant, life-giving community.

The River exists both for those who would consider themselves members and for 'our neighbours'; those who are part of the city and wider region but may not yet know Jesus personally. To that end, April 2024 started with doing follow-up after a very successful City wide Easter Celebration in which we took an active lead facilitating with Christians Together in Chelmsford. This gathering of up to 1000 believers from many denominational and non-denominational churches was a powerful witness and outreach event as we sought to share the message of Easter with the hundreds of shoppers passing by, many of whom stopped to chat and receive prayer as well as a free burger or hotdog!

The year has seen us continuing to work with several other churches in Chelmsford, the local area and wider afield, particularly with other churches that we relate to within the 'Kingdom Legacy' network (a network of churches from different cities, towns and countries). We also are a core church within 'Transforming Essex', a collaboration of churches and individuals across Essex to see ministries and projects established. Our relationship with other churches in the town has continued to develop as part of Christians Together in Chelmsford (CTiC)

Throughout the year we hosted several guest ministers from 'out of town' to come and equip us with bible teaching and prayer ministry. The result of which saw us grow in faith and expectation. These included Mike Van t'hul from the US in April, Paul Manwaring from London in June, Jan MacFarlane and Andy and Theresa Merrick from Scotland in July, Rodney Hogue and Joanne Moody from the US in November and Paul and Sarah Oakley from Shoreham-by-Sea, West Sussex.

During 2024 we introduced a course for those who are new or interested in finding out more about Christian faith. It runs over a six-week period and has been well attended as we have seen more than 10 new people receive Jesus for the first time and others make commitments to their faith.

We have continued to run our Tuesday evening 'Refresh' coffee lounge with Chelmsford Foodbank. This has been stable in terms of the numbers of people served but we have seen several individuals make connections with the church and decide to become Christians. It has been thrilling to see their lives impacted and personal circumstances improve as they have grown in their faith.

At the end of the year in question the charity/company employed one full-time employee and seven part-time employees covering various roles.

Youth and Children's Work

We remain invested in our children and youth work, which continues with leadership from our full-time church leader and volunteers with experience in working with youth and children. Our youth and children's ministries have been going well as we have seen growth in both age groups.

We arranged several social activities for our children and young people including beach trips during the summer and trips to local parks for wide games and picnics. We saw several of our young people as well as several adults deciding to get baptised through 2024/2025.

We took Wildfire (our youth group) to 'The Chosen', a youth camp run by Chroma Church Leicester in August where they engaged in various sporting and social activities as well as worship and teaching sessions aimed at their age group. This event was hugely appreciated and has had a lasting impact on our young people.

Chelmsford Foodbank

Chelmsford Foodbank provided over 8770 emergency food parcels to people facing hardship between April 2024 and March 2025, with 3265 of these provided for children. This represents a slight decrease in the number of emergency food parcels distributed compared to last year. Despite this slight dip, Chelmsford has seen persistently high levels of food bank need over the last five years, this being the second highest number of parcels distributed in its nearly 13 years of existence. We continue with one warehouse and seven centres open at different times across the city, with around 90 volunteers staffing them. There are 5 part-time salaried members of staff. Our newest staff member is employed through funding from Trussell to look at the main drivers for Foodbank use in Chelmsford, to begin to address these through influencing and campaigning locally and nationally. Over the past year we have worked on our relationship with Citizens Advice Chelmsford (CAC) to make sure we have a CAC presence at every Foodbank centre, whether it be the welfare benefit specialist advisor or a cost-of-living advisor. This has proven very effective and we have seen significant financial gains and holistic support for clients since this was implemented. It also helps strengthen the signposting that our own volunteers do, so if there are things they cannot deal with, we have someone there that is a specialist in information, advice and guidance.

The partnership with NHS IPS (Individual Placement Service) has also been revisited to help engage with clients on their journey back into employment, this has been effective in some ways/spaces, and in other ways/spaces not so. It depends on the client's season of life, circumstances, number of clients at a given centre, and the willingness to engage, and the skill set from the agency to interact with clients.

We have worked closely with our South Woodham Ferrers centre on galvanising the team there with the stepping down of the centre manager and the introduction of a new manager. Work continues to help and strengthen communication and relationship with all centre leads.

We continue to have the privilege of working with around 90 amazing and committed volunteers, some new team members have come on board whilst a few have retired during the year. We have extended safeguarding courses to all new volunteers and regular training updates to all others. Our volunteer brunch in January celebrated volunteers and their families and continues to build relationships.

We participated with a stall at Volfest, a day in the High Street to raise awareness and celebrate a wide range of volunteering organisations. We attended a county wide day's conference on modern slavery and were invited to share our experiences in spotting potential slavery and continue to develop collaboration in this area.

Our children's talks team has been rebuilt with some new team members to share enthusiasm for the young people in our community helping the wider community.

The number of referral agencies grew to well over 100 with around 20 who are regularly active, and we have held two online updating and networking meetings, which are always very well received. Connections with referral agency teams at all levels of the organisations are becoming stronger as we build relationships with these partnerships to help clients move forward in a multi-agency approach.

Community Money Advice Chelmsford (CMA Chelmsford)

In the 2024–2025 financial year, CMA Chelmsford opened 12 new cases, supporting clients with a combined total debt of £142,985.07. Most of these clients were referred through the Cost-of-Living Advisors at Chelmsford Foodbank or via other local agencies using the Frontline Essex referral platform.

We saw real progress this year in building stronger relationships with the Citizens Advice Bureau and other local organisations. Our team also continued to grow in their understanding of debt issues and how best to support clients.

From the cases we were able to close, seven clients were helped to apply for a Debt Relief Order, and one client began a Debt Management Plan. Other cases either didn't go as far as formal debt advice or were focused on budgeting support. Some clients unfortunately disengaged before we could fully help.

Our volunteers worked incredibly hard and gave their all to support those in need. However, over time it became clear that the operational model in place wasn't sustainable in the long term. After much thought and prayer, we made the difficult decision to close the CMA Chelmsford project on 31 January 2025. Any open cases were carefully referred on to CAP Chelmsford or the Citizens Advice Bureau to ensure continued support.

We're deeply grateful to God for everything that was achieved during the time CMA Chelmsford was running, and for the lives that were touched through this work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The overall policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity is delegated to the leadership teams of the activities previously mentioned. The spiritual leadership rests with the church leadership team led by Peter Bardwell. When a vacancy for potential new trustees arises, the current trustees seek recommendations from the leadership teams for potential candidates. The trustee board may interview any or all of the recommended candidates and appoint by the existing board by a majority vote. Ongoing

training for all trustees is made available to all trustees by way of the Charity Commission and other organisations.

VOLUNTEERS

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. The Foodbank has the highest number of volunteers as the warehouse is open five mornings every week and the Distribution Centers cover 9 sessions a week. Each Centre session usually has 3 to 6 volunteers per session, and the warehouse is 5 to 8.

FINANCIAL REVIEW

During the year income has increased by £78,826 to £659,741, and the expenditure increased by £71,948 to £609,254. As a result, the surplus for the year increased by £6,878 to £50,487 and the charity's net assets increased by the same amount to £502,633.

The main source of income for The River church is by donations from its congregation. Where possible His Majesty's Revenue and Customs (HMRC) Gift Aid scheme is applied to identifiable donations to increase the donation amount. The Foodbank sees a lot of donations from individuals and organisations and again, His Majesty's Revenue and Customs (HMRC) Gift Aid scheme is applied to identifiable donations to increase the donation amount.

RESERVES POLICY

The trustees have established a policy whereby free reserves held by the charity should be maintained at between 3-6 months of committed monthly expenditure. We continue to work positively towards this goal, whilst balancing the on-going work of the charity commitments. At the end of the year the charity held unrestricted cash of £30,918 and the charity is complying with its reserves policy.

RISK STATEMENT

The Directors have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

PLANS FOR THE FUTURE

The Relationship with The U.R.C.

We reported last year that the 5-year Mission Partnership with the Eastern Synod of the United Reformed Church which started in September 2018, came to an end in September 2023. It was set up to recognise the relationship between the two organisations and their commitment to continue existing positive, kingdom-driven work from the premises of North Avenue Christian Centre.

The Partnership Agreement was extended by another year to September 2025 during which the Synod and The River would look at options for The River to remain using North Avenue Christian Centre for an extended time. We are currently exploring ways we might acquire the building at North Avenue and to that end we launched a fund to sow into this. Many of our church members and other friends have given generously into that fund and conversations with the URC Synod are ongoing.

DIRECTORS' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;

4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
5. Prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 and was approved by the trustees and signed on their behalf by:

R.K. Brackley

R.K. Brackley (Nov 16, 2025 16:43:57 GMT)

R.K. Brackley

Date: Nov 16, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE RIVER CHURCH CHELMSFORD LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Nov 17, 2025 09:06:43 GMT)

Sarah Crispin ACA
The Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Nov 17, 2025

THE RIVER CHURCH CHELMSFORD LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	121,762	528,098	649,860	576,110
Charitable activities		197	-	197	4,522
Investments		3,499	-	3,499	283
Other income	4	6,185	-	6,185	-
Total income and endowments		131,643	528,098	659,741	580,915
EXPENDITURE ON:					
Charitable activities	5	144,025	465,229	609,254	537,306
Total expenditure		144,025	465,229	609,254	537,306
Net income/(expenditure)		(12,383)	62,869	50,487	43,609
Transfers between funds	13	(257)	257	-	-
Net movement in funds		(12,639)	63,126	50,487	43,609
Reconciliation of funds:					
Total funds brought forward		45,837	406,310	452,146	408,537
Total funds carried forward	13	33,197	469,436	502,633	452,146

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-18 form part of these accounts.

THE RIVER CHURCH CHELMSFORD LTD

BALANCE SHEET

AS AT 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	7	-	-	-	-
		-	-	-	-
CURRENT ASSETS					
Stock	8	-	44,893	44,893	53,721
Debtors	9	5,307	9,501	14,808	5,944
Cash at bank and in hand	10	30,918	417,604	448,521	396,231
		36,225	471,998	508,223	455,896
CREDITORS: Amounts falling due within one year	11	(3,028)	(2,562)	(5,590)	(3,750)
Net current assets / (liabilities)		<u>33,197</u>	<u>469,436</u>	<u>502,633</u>	<u>452,146</u>
Total assets less current liabilities		<u>33,197</u>	<u>469,436</u>	<u>502,633</u>	<u>452,146</u>
TOTAL NET ASSETS		<u>33,197</u>	<u>469,436</u>	<u>502,633</u>	<u>452,146</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		33,197	-	33,197	45,836
		33,197	-	33,197	45,836
Restricted Funds		-	469,436	469,436	406,310
		33,197	469,436	502,633	452,146

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

R.K. Brackley
R.K. Brackley (Nov 16, 2025 16:43:57 GMT)

R K Brackley

Date: Nov 16, 2025

Company number: 07685257

Charity number: 1144804

The notes on page 11-18 form part of these accounts.

THE RIVER CHURCH CHELMSFORD LTD
FOR THE YEAR ENDED 31 MARCH 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>48,791</u>	<u>47,089</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		<u>3,499</u>	<u>283</u>
Net cash provided by/(used in) investing activities		<u>3,499</u>	<u>283</u>
Change in cash and equivalents in the reporting period		<u>52,290</u>	<u>47,372</u>
Cash and equivalents at the beginning of the year	b	<u>396,231</u>	<u>348,860</u>
Cash and cash equivalents at the end of the year	b	<u>448,521</u>	<u>396,231</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	396,231	52,290	448,521
Total net funds / (debt)	<u>396,231</u>	<u>52,290</u>	<u>448,521</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	50,487	43,609
Adjustments for:		
Dividends, interest and rents from investments	(3,499)	(283)
(Increase)/decrease in stocks	8,827	15,471
(Increase)/decrease in debtors	(8,864)	(2,051)
Increase/(decrease) in creditors	1,840	(9,658)
Net cash provided by (used in) operating activities	<u>48,791</u>	<u>47,089</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	448,521	396,231
Total cash and cash equivalents	<u>448,521</u>	<u>396,231</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP)", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly the Foodbank project. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'. Where these costs are shared between activities, they have been allocated based on income.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

2 Accounting Policies (cont.)

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Vehicles	Over 5 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Foodbank stock is valued using the Trussell Trust estimation of £2.37/kg

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	The River Church	Foodbank	2025 £	2024 £
Donations of cash and similar	184,573	115,178	299,752	255,162
Donations in kind (note 3a)	-	215,430	215,430	219,351
Other grants receivable	-	109,158	109,158	83,726
Income tax recoverable	25,140	380	25,520	17,872
	<u>209,714</u>	<u>440,146</u>	<u>649,860</u>	<u>576,110</u>

a Donations in kind comprise:

	2025 £	2024 £
Goods donated for:		
Distribution to beneficiaries	<u>207,410</u>	<u>197,931</u>
	207,410	197,931
Donated facilities	<u>8,020</u>	<u>21,420</u>
	<u>215,430</u>	<u>219,351</u>

Donated facilities comprise 6 distribution centres which provide their facilities on a rent-free basis. A donation was made to each of these centres during the year and deducted from the value of donated facilities' gift in kind income.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

4 Other income

	2025 £	2024 £
Reimbursement of maintenance costs for North Avenue Christian Centre	5,432	-
Miscellaneous income	753	-
	<u>6,185</u>	<u>-</u>

5 Analysis of expenditure

	The River Church	Foodbank	Total Charitable Expenditure 2025
Incurred directly on activities			
Employment costs (note 6)	86,109	111,973	198,082
Premises costs	7,829	21,367	29,196
Church ministry costs	27,608	-	27,608
Foodbank running costs	-	74,396	74,396
Donations in kind expensed	-	246,983	246,983
Grants payable (note 5a)	13,169	-	13,169
Support costs			
Insurance and finance charges	2,873	2,593	5,466
Office costs	7,310	3,204	10,514
Governance	1,278	2,562	3,840
	<u>146,176</u>	<u>463,078</u>	<u>609,254</u>

	The River Church	Foodbank	Total Charitable Expenditure 2024
Incurred directly on activities			
Employment costs (note 6)	61,077	61,436	122,513
Premises costs	15,704	34,400	50,103
Church ministry costs	15,760	-	15,760
Foodbank running costs	-	81,778	81,778
Donations in kind expensed	-	234,822	234,822
Grants payable (note 5a)	15,416	1,300	16,716
Support costs			
Insurance and finance charges	2,693	1,579	4,272
Office costs	2,632	4,961	7,593
Governance	902	2,848	3,750
	<u>114,184</u>	<u>423,122</u>	<u>537,306</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,840 (2024: £3,750); in addition the charity paid £1,245 (2024: £1,042) to Stewardship for payroll bureau and consultancy services.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

5a Grants payable

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	7,894	1,322	9,216
Grants for the relief of poverty	1,743	2,210	3,953
	<u>9,637</u>	<u>3,532</u>	<u>13,169</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	5,197	6,589	11,787
Grants for the relief of poverty	2,039	2,890	4,929
	<u>7,236</u>	<u>9,479</u>	<u>16,716</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
New Life Church (Transforming Essex)	2,700	1,500
Eastgate (Living Fire)	-	625
Hope Church	4,150	2,375
St. Marys Church Baddow PCC	-	1,300
Grants to institutions for less than £1,000 each	2,787	1,436
	<u>9,637</u>	<u>7,236</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2025 £	2024 £
Gross wages and salaries	183,244	116,484
Social security	9,854	1,667
Pension costs	4,984	4,361
	<u>198,082</u>	<u>122,513</u>

The average monthly number of employees during the year was 9 (2024: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2025 £
Trustees:				
Roy Brackley	28,215	-	-	28,215
Other members of key management	83,061	-	4,341	87,402
				<u>115,617</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Other members of key management	70,225	-	3,819	74,043
				<u>74,043</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

7 Tangible fixed assets

	Vehicles £	Total 2025 £
Cost		
At 1 April 2024	22,822	22,822
Additions	-	-
At 31 March 2025	<u>22,822</u>	<u>22,822</u>
Accumulated depreciation		
At 1 April 2024	22,822	22,822
Charge for the year	-	-
At 31 March 2025	<u>22,822</u>	<u>22,822</u>
Net book value		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>

8 Stock

	2025 £	2024 £
Donated goods		
For distribution to beneficiaries	44,893	53,721
	<u>44,893</u>	<u>53,721</u>

9 Debtors

	2025 £	2024 £
Falling due within one year:		
Tax recoverable	14,808	5,944
	<u>14,808</u>	<u>5,944</u>

10 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	448,521	396,231
	<u>448,521</u>	<u>396,231</u>

11 Creditors: liabilities falling due within one year

	2025 £	2024 £
Accruals	5,590	3,750
	<u>5,590</u>	<u>3,750</u>

12 Pension commitments

During the year employer's pension contributions totalling £4,984 (2024: £3,819) were payable to defined contribution personal pension schemes. Pension contributions of £nil were owing at the balance sheet date (2024: £nil).

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>General Unrestricted Funds</i>	45,837	131,643	(144,025)	(257)	33,197
Total Unrestricted Funds	45,837	131,643	(144,025)	(257)	33,197
<i>Restricted Funds</i>					
<u>Foodbank funds:</u>					
Chelmsford Foodbank	277,806	115,558	(151,928)	-	241,436
Chelmsford Foodbank - donations in kind	53,721	215,430	(246,983)	-	22,168
Financial inclusion project	43,777	100,200	(61,538)	-	82,439
Organising & Local Mobilisation	21,381	-	-	-	21,381
Strategic Resources Fund	8,599	8,959	(67)	-	17,490
<u>Other funds:</u>					
Emergency Relief Fund	1,227	-	(1,250)	23	-
Love offerings & other restricted donations	(200)	1,300	(1,334)	234	-
Building Fund	-	75,814	-	-	75,814
Mission Fund	-	10,838	(2,128)	-	8,710
	406,310	528,098	(465,229)	257	469,436
Aggregate of funds	452,146	659,741	(609,254)	-	502,633

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2025 £
Tangible fixed assets	-	-	-
Stock	-	44,893	44,893
Debtors	5,307	9,501	14,808
Cash at bank and in hand	30,918	417,604	448,521
Creditors falling due within one year	(3,028)	(2,562)	(5,590)
	33,197	469,436	502,633

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	21,486	132,603	(108,642)	389	45,837
Total Unrestricted Funds	21,486	132,603	(108,642)	389	45,837
<i>Restricted Funds</i>					
<u>Foodbank funds:</u>					
Chelmsford Foodbank	276,063	147,362	(146,189)	569	277,806
Chelmsford Foodbank - donations in kind	69,192	219,351	(234,822)	-	53,721
Financial inclusion project	39,569	44,430	(39,264)	(958)	43,777
Organising & Local Mobilisation	-	21,381	-	-	21,381
Strategic Resources Fund	-	8,599	-	-	8,599
<u>Other funds:</u>					
Emergency Relief Fund	2,227	-	(1,000)	-	1,227
Love offerings	-	7,189	(7,389)	-	(200)
	387,051	448,312	(428,664)	(389)	406,310
Aggregate of funds	408,537	580,915	(537,306)	-	452,146

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2024 £
Tangible fixed assets	-	-	-
Stock	-	53,721	53,721
Debtors	4,700	1,243	5,944
Cash at bank and in hand	44,886	351,346	396,231
Creditors falling due within one year	(3,750)	-	(3,750)
	45,836	406,310	452,146

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

13 Funds (cont.)

The Chelmsford Foodbank funds are to be spent on the work of the Chelmsford Foodbank

The Financial inclusion project is funded by the Trussell Trust and will provide three levels of support for our Foodbank customers to ensure that anyone who needs income maximisation and financial inclusion advice will receive the appropriate support directly and accessibly within our Foodbank. We aim to fund 1) a Financial Inclusion Co-ordinator to signpost & triage referrals for us and 2) a specialist debt/welfare rights casework service (both from Chelmsford Citizens Advice and 3) a CMA debt project run by a small team of volunteers to provide further, flexible money advice support

The Organising & Local Mobilisation Community Fund: mobilisation and social mobilisation are two approaches that, through funding a Part-time organiser, we aim to bring about positive change within the communities and society that we are a part of as a whole. While community mobilisation focuses on empowering and engaging individuals within our specific community, social mobilisation seeks to mobilise society at large towards a particular cause or issue, that being to bring about a time when Foodbanks are no longer necessary. Our local organiser will be responsible for building and leading a volunteer team to develop and deliver local campaigning strategies in and with Chelmsford Foodbank, organising in our community to create change. They will be the link between Chelmsford food bank and the Organising and Local Mobilisation team at Trussell Trust, as we build a movement to end the need for food banks.

The Strategic Resources Fund grant is to enable our Foodbank to release existing capacity and bring in new capacity to:

- develop our strategic plan and orient our services toward an end for the need for their services locally
- implement and embed key strategic priorities such as (but not limited to) E-referral, referral pathway reviews, systematic signposting or the Assemble volunteer management system
- engage locally in the strategic priority areas of Changing Communities, Changing Minds, and Changing Policy

The Building Fund is to build a reserve of funds for when the opportunity to buy our current venue or another one arises.

The Mission Fund is to build a fund base to support leadership (and others) on mission matters at home and abroad.

The Emergency Relief Fund is for immediate financial support for those in need.

The Love Offerings Fund represents appeals for specific purposes.

14 Rental commitments

The charity has entered into a partnership agreement with the Eastern Synod of the URC to occupy a building at North Avenue Christian Centre, under which it pays £12 per year for rent up until 30 September 2025.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £43,489 (2024: £18,350) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE RIVER CHURCH CHELMSFORD LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2025

	Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
INCOME AND ENDOWMENTS FROM:									
Donations	3	121,762	-	528,098	649,860	127,798	-	448,312	576,110
Charitable activities		197	-	-	197	4,522	-	-	4,522
Investments		3,499	-	-	3,499	283	-	-	283
Other income	4	6,185	-	-	6,185	-	-	-	-
Total income and endowments		131,643	-	528,098	659,741	132,603	-	448,312	580,915
EXPENDITURE ON:									
Charitable activities:	5	144,025	-	465,229	609,254	108,642	-	428,664	537,306
Total Expenditure		144,025	-	465,229	609,254	108,642	-	428,664	537,306
Net income/(expenditure)		(12,383)	-	62,869	50,487	23,961	-	19,648	43,609
Transfers between funds	13	(257)	-	257	-	389	-	(389)	-
Net movement in funds		(12,639)	-	63,126	50,487	24,351	-	19,258	43,609
Reconciliation of funds:									
Total funds brought forward		45,837	-	406,310	452,146	21,486	-	387,051	408,537
Total funds carried forward	13	33,197	-	469,436	502,633	45,837	-	406,310	452,146

Accounts

The River Church Chelmsford Ltd

Report and Accounts
Year ended 31 March 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE RIVER CHURCH CHELMSFORD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2024

Trustees	J Godward M Smith P Seeley R Brackley (appointed April 2024) L Davis (appointed July 2024) A Uwadiae (appointed July 2024)	
Key Staff	P Bardwell - Lead Elder - full time employed R Leverett - Foodbank manager - part time employed	
Governing Document	Memorandum and Articles of Association dated 28 June 2011 as amended 22 July 2022 and 17 April 2024	
Company Registration Number	07685257	
Charity Registration Number	1144804	
Principal Address & Registered Office	North Avenue Christian Centre 7 North Avenue Chelmsford CM1 2AL	
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	HSBC 99 High Street Chelmsford Essex CM1 1EQ	Kingdom Bank Media House Padge Road Beeston Nottingham NG9 2RS

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THE RIVER CHURCH CHELMSFORD LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are the charity's directors for the purposes of company law, have please in submitting the Report and Accounts for the year to 31st March 2024.

Objects of the charity

The charity/company objects are principally-

1. to advance the Christian faith and to further the Gospel of God and His Son the Lord Jesus Christ and to preach and teach the Christian Faith in such parts of Chelmsford, the United kingdom or the world as the Board may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity/company,
2. to relieve persons who are in conditions of need, financial hardship or sickness and who may be aged and to relieve stress caused hereby in the said location and in such other parts of the United Kingdom or world as the Board may from time to time think fit,
3. to advance the education of adults and children (above or below compulsory school age),
4. to provide or assist in the provision of facilities in the interests of social welfare for recreation OR other leisure time occupation of individuals who have need of such by reason of their youth, age, infirmity, disability, financial hardship or social circumstances with the object of improving their conditions of life, and
5. such other charitable purposes as determined fit by the Board from time to time.

The Charities Main Activities and Achievements

THE RIVER CHURCH

Following the objects of the charity we aim to advance the Christian faith in order to proclaim and further the good news of God and His Son, the Lord Jesus Christ, and to preach the Christian faith through the power of His Spirit. In so doing, we aim to continue to grow as a vibrant, life-giving community.

At the end of the year in question the charity/company employs one full-time employee and eight part-time employees covering various roles.

The local church works as a body of people who volunteer their resources to establish a vibrant and varied community. Our total number including children during the year has again increased in the year ended 31 March 2024 to about 156 adults, youth and children with individuals and families joining with us over the year in question, many committing themselves as regular attendees and participants with some attendees committing themselves to the waters of baptism to profess their faith.

We remain invested in our children and youth work, which continues with leadership from our full-time church leader and volunteers with experience in working with youth and children.

The essential programme of events across the life of the River Church community that were in place last year have continued throughout this year including several weekends with a guest speaker or team taking sessions over a weekend aimed at leadership, the church and the community.

With the numerical growth we have seen during the last 12 months, we have continued to develop our focus on integration and building relationships, with particular emphasis on creating a family atmosphere.

The Refresh Coffee Lounge, in collaboration with Foodbank, Citizens Advice, Essex Wellbeing Service and our CMA project, has gone from strength to strength with many people attending to receive valuable help and advice.

The year has seen us continuing to work with several other churches in Chelmsford, the local area and wider afield, particularly with other churches that we relate to within the 'Kingdom Legacy' network (a network of churches from different cities, towns and countries). We also are a core church within 'Transforming Essex', a collaboration of churches and individuals across Essex to see ministries and projects established. Our relationship with other churches in the town has continued to develop as part of Christians Together in Chelmsford (CTiC) and Peter Bardwell, our full-time Elder, is the Vice-chairperson.

THE RELATIONSHIP WITH THE U.R.C.

The 5-year Mission Partnership with the Eastern Synod of the United Reformed Church which started in September 2018, came to an end in September 2023. It was set up to recognise the relationship between the two organisations and their commitment to continue existing positive, kingdom-driven work from the premises of North Avenue Christian Centre.

The Partnership Agreement was extended by another year to September 2024 during which the Synod and The River will look at options for The River to remain using North Avenue Christian Centre for an extended time.

CHELMSFORD FOODBANK

Our Foodbank project continues to develop. The figures for the year in question show a marked increase in both donations given and the amount given out, along with the number of vouchers issued and the number of adult and children fed. Donations dropped by 3% to 83.5 metric tonnes whilst the amount given out rose 6.5% to 90.0 metric tonnes. Voucher issue went up by 24% to 3671 feeding 5733 adults and 3651 children, an overall rise of 26% from 7455 to 9384 (36% increase for adults and 12% for children).

This year has seen three successful funding applications for Trussell Trust grants. The Financial Inclusion Grant (which had been secured in 2022) was extended to 3 years, and a project with Chelmsford Citizens' Advice started January 2023 (£51k per year). The partnership involves the employment of a welfare benefits specialist caseworker and the training and supervision of a team of Cost of Living Advisors (volunteers). The Cost of Living Advisors (COLAs) are in attendance at Foodbank centres to provide face to face advice and support to Foodbank clients mainly in the area of finance. Their role has expanded to be a general gateway into other areas of Citizen's Advice support. To date there are 3 COLAs covering 4 Foodbank centres (St Paul's, Grove Road, SWF and St Andrew's). The Welfare Benefits Specialists attend the North Avenue centre on a Tuesday and Grove Road fortnightly on a Friday and they also pick up referrals from the COLAs and follow up in office time. This project is going to be extended over the coming year, 2024-2025, to include the funding of a full-time welfare benefits specialist and the number of COLAs increased.

We were also successful in securing a Strategic Resources Grant from the Trussell Trust in July 2023 (£17,500 in total with £8,598 received during the 23/24 financial year). This money has part-funded a member of staff, a 'Hub Operations Manager', who's role it is to both ensure operational good practice in each of our Foodbank Centres and look to develop the resources and wrap around support that we can provide to clients attending. The objective of the role is to look at practical ways to support people out of poverty and therefore work towards our goal of reducing the need for Foodbanks. The role includes overseeing the partnership with Citizen's Advice as well as partnering with new organisations to see our Foodbank centres move towards being support hubs or 'solution centres'. The Hub Operations Manager started in the role in November 2023.

Finally, we were awarded Organisation and Mobilisation Funding in Jan 2024 for two years (£21k per year). Again through Trussell Trust. This is for a specific Local Organiser role, championed by Trussell Trust, which includes all training which is provided centrally. The Local Organiser's role is to research local drivers for Foodbank use, to consider solutions to these specific social problems, to work with clients with Lived Experience and develop both a local campaign and a volunteer team of campaigners. We're really excited to see how this role will develop and the impact it may have. We are well placed as a Foodbank to see this role flourish due to our connections both locally with charities and other agencies, the council and the MP. The local Organiser started in this role in March 2024.

This last year has also seen the introduction of Asylum Seekers in Chelmsford from June 2023. We had previously not seen Asylum Seekers housed here and so it has been a challenge to consider how best to work together with others to support them. We are part of a Working Group chaired by the Voluntary Service to consider best partnership working. There are Asylum Seekers both housed in a hotel (and so their meals are provided) and in self-catering accommodation. Both groups receive some regular payments from the Government. We have discovered that those in the self-catering accommodation are from all over the world and one of the biggest challenges has been communication and developing an understanding amongst them of the role of Foodbanks. We have encouraged them to use Citizen's Advice as a single point of contact which has helped and we have developed culturally appropriate food boxes. We have leaned into the benefits of Google Translate!

COMMUNITY MONEY ADVICE CHELMSFORD

A newly employed manager started working with CMA Chelmsford in March 2024 and felt immediately welcomed by a motivated team of 7 volunteers who were excited about getting back to the important work of supporting clients.

The first team meeting, held in March 2024, helped address some administrative tasks and set a clearer direction moving forward. The slogan, "Freedom from debt, hope for the future," serves as a strong reminder of why the team do what they do and gave everyone a boost of motivation and since then there has been a renewed energy within the team. There's a real sense of willingness to engage with clients and help them through difficult times, which is incredibly encouraging.

In the 2023-2024 financial year, 12 cases were opened, representing a total debt of £124,472.94. It's a challenging landscape, but the team are committed to making a difference and are ready to continue helping people get back on their feet.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Volunteers

Most of the charity's activities are undertaken by volunteers and the charity could not operate effectively without their efforts. The Foodbank has the highest number of volunteers as the warehouse is open five mornings every week and the Distribution Centres cover 9 sessions a week. Each Centre session usually has 3 to 6 volunteers per session and the warehouse 5 to 8.

Structure, Governance and Management

The overall policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day-to-day operation of the charity is delegated to the leadership teams of the activities previously mentioned. The spiritual leadership rests with the church leadership team led by Peter Bardwell. When a vacancy for potential new trustees arises, the

current trustees seek recommendations from the leadership teams for potential candidates. The trustee board may interview any or all of the recommended candidates and appoint by the existing board by a majority vote. Ongoing training for all trustees is made available to all trustees by way of the Charity Commission and other organisations.

Financial Review

During the year income has increased by £56,608 to £580,915, and the expenditure increased by £126,300 to £ 537,306. As a result the surplus for the year decreased by £69,692 to £43,609 and the charity's net assets increased by the same amount to £452,146 of which £406,310 is restricted, mainly to the Foodbank.

The main source of income for The River church is by donations from it's congregation. Where possible His Majesty's Revenue and Customs (HMRC) Gift Aid scheme is applied to identifiable donations to increase the donation amount. The Foodbank sees a lot of donations from individuals and organisations and again, His Majesty's Revenue and Customs (HMRC) Gift Aid scheme is applied to identifiable donations to increase the donation amount.

Reserves Policy

The trustees have established a policy whereby free reserves held by the charity should be maintained at between 3-6 months of committed monthly expenditure. We continue to work positively towards this goal, whilst balancing the on-going work of the charity commitments. At the end of the year the charity held unrestricted cash of £44,886 and the charity is complying with its reserves policy.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Plans for the future

There is a possibility that the charity may be offered the current site being used by River Church and if this does happen, then it is likely to have a positive response but with the expectation that funding would be required from the congregation so a Building fund would be required.

Directors' Responsibilities

Charity law requires the trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue in operation.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charitable company and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 and was approved by the trustees and signed on their behalf by:

R.K. Brackley

[R.K. Brackley \(Dec 17, 2024 18:54 GMT\)](#)

R.K. Brackley

Date **Dec 17, 2024**

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE RIVER CHURCH CHELMSFORD LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024 on pages 8 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Dec 18, 2024 14:32 GMT)

Sarah Crispin ACA
The Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Dec 18, 2024

THE RIVER CHURCH CHELMSFORD LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	127,798	448,312	576,110	523,352
Charitable activities		4,522	-	4,522	-
Investments		283	-	283	955
Total income and endowments		132,603	448,312	580,915	524,307
EXPENDITURE ON:					
Charitable activities	4	108,642	428,664	537,306	411,006
Total expenditure		108,642	428,664	537,306	411,006
Net income/(expenditure)		23,961	19,648	43,609	113,301
Transfers between funds	12	389	(389)	-	-
Net movement in funds		24,351	19,258	43,609	113,301
Reconciliation of funds:					
Total funds brought forward		21,486	387,051	408,537	295,236
Total funds carried forward	12	45,836	406,310	452,146	408,537

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-17 form part of these accounts.

THE RIVER CHURCH CHELMSFORD LTD

BALANCE SHEET

AS AT 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	6	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CURRENT ASSETS					
Stock	7	-	53,721	53,721	69,192
Debtors	8	4,700	1,243	5,944	3,892
Cash at bank and in hand	9	44,886	351,346	396,231	348,860
		<u>49,586</u>	<u>406,310</u>	<u>455,896</u>	<u>421,944</u>
CREDITORS: Amounts falling due within one year	10	(3,750)	-	(3,750)	(13,408)
		<u>(3,750)</u>	<u>-</u>	<u>(3,750)</u>	<u>(13,408)</u>
Net current assets / (liabilities)		<u>45,836</u>	<u>406,310</u>	<u>452,146</u>	<u>408,537</u>
Total assets less current liabilities		<u>45,836</u>	<u>406,310</u>	<u>452,146</u>	<u>408,537</u>
TOTAL NET ASSETS		<u>45,836</u>	<u>406,310</u>	<u>452,146</u>	<u>408,537</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		45,836	-	45,836	21,486
		<u>45,836</u>	<u>-</u>	<u>45,836</u>	<u>21,486</u>
Restricted Funds		-	406,310	406,310	387,051
		<u>-</u>	<u>406,310</u>	<u>406,310</u>	<u>387,051</u>
		<u>45,836</u>	<u>406,310</u>	<u>452,146</u>	<u>408,537</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

R.K. Brackley
R.K. Brackley (Dec 17, 2024 18:54 GMT)

R K Brackley

Date: Dec 17, 2024

Company number: 07685257

Charity number: 1144804

The notes on page 11-17 form part of these accounts.

THE RIVER CHURCH CHELMSFORD LTD
FOR THE YEAR ENDED 31 MARCH 2024
CASH FLOW STATEMENT

	Note	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>47,089</u>	<u>102,905</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		<u>283</u>	<u>955</u>
Net cash provided by/(used in) investing activities		<u>283</u>	<u>955</u>
Change in cash and equivalents in the reporting period		<u>47,372</u>	<u>103,860</u>
Cash and equivalents at the beginning of the year	b	<u>348,860</u>	<u>245,000</u>
Cash and cash equivalents at the end of the year	b	<u>396,231</u>	<u>348,860</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	348,860	47,372	396,232
Total net funds / (debt)	<u>348,860</u>	<u>47,372</u>	<u>396,232</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	43,609	113,301
Adjustments for:		
Depreciation charges and provisions for impairment	-	4,564
Dividends, interest and rents from investments	(283)	(955)
(Increase)/decrease in stocks	15,471	(20,749)
(Increase)/decrease in debtors	(2,051)	(3,136)
Increase/(decrease) in creditors	(9,658)	9,880
Net cash provided by (used in) operating activities	<u>47,089</u>	<u>102,905</u>

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	396,231	348,860
Total cash and cash equivalents	<u>396,231</u>	<u>348,860</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP)", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly the Foodbank project. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'. Where these costs are shared between activities, they have been allocated based on income.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Accounting Policies (cont.)

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Vehicles	Over 5 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Foodbank stock is valued using the Trusell Trust estimation of £2.37/kg

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	The River Church	Foodbank	2024 £	2023 £
Donations of cash and similar	118,359	136,803	255,162	214,485
Donations in kind (note 3a)	-	219,351	219,351	244,430
Other grants receivable	-	83,726	83,726	52,408
Income tax recoverable	16,629	1,243	17,872	12,029
	<u>134,988</u>	<u>441,122</u>	<u>576,110</u>	<u>523,352</u>

a Donations in kind comprise:

	2024 £	2023 £
Goods donated for:		
Distribution to beneficiaries	197,931	221,180
	<u>197,931</u>	<u>221,180</u>
Donated facilities	21,420	23,250
	<u>219,351</u>	<u>244,430</u>

Donated facilities comprise a property that that has been made available rent-free for the foodbank warehouse and the distribution centres which provide their facilities on a rent-free basis.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4 Analysis of expenditure

	The River Church	Foodbank	Total Charitable Expenditure 2024
Incurring directly on activities			
Employment costs (note 5)	61,077	61,436	122,513
Premises costs	15,704	34,400	50,103
Church ministry costs	15,760	-	15,760
Foodbank running costs	-	81,778	81,778
Donations in kind expensed	-	234,822	234,822
Grants payable (note 4a)	15,416	1,300	16,716
Support costs			
Insurance and finance charges	2,693	1,579	4,272
Office costs	2,632	4,961	7,593
Depreciation	-	-	-
Governance	902	2,848	3,750
	<u>114,184</u>	<u>423,122</u>	<u>537,306</u>

	The River Church	Foodbank	Total Charitable Expenditure 2023
Incurring directly on activities			
Employment costs (note 5)	64,523	22,367	86,890
Premises costs	6,683	9,405	16,089
Church ministry costs	7,867	-	7,867
Foodbank running costs	-	32,977	32,977
Donations in kind expensed	-	223,681	223,681
Grants payable	9,627	7,800	17,427
Support costs			
Insurance and finance charges	1,659	2,157	3,816
Office costs	7,583	4,874	12,456
Depreciation	-	4,564	4,564
Governance	771	4,469	5,240
	<u>98,713</u>	<u>312,294</u>	<u>411,006</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,750 (2023: £3,600); in addition the charity paid £1,042 (2023: £875) to Stewardship for payroll bureau and consultancy services.

a Grants payable

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	5,197	6,589	11,787
Grants for the relief of poverty	2,039	2,890	4,929
	<u>7,236</u>	<u>9,479</u>	<u>16,716</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	5,646	-	5,646
Grants for the relief of poverty	8,161	3,621	11,782
	<u>13,807</u>	<u>3,621</u>	<u>17,427</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

4a Grants payable (cont.)

The charity's principal grants to institutions comprised:

	2024	2023
	£	£
New Life Church (Transforming Essex)	1,500	2,125
Eastgate (Living Fire)	625	2,125
Hope Church	2,375	-
Grove Road Evangelical Church	-	3,900
Beaulieu Community Trust	-	1,300
St Andrews PCC	-	1,300
St. Marys Church Baddow PCC	1,300	1,300
Grants to institutions for less than £1,000 each	1,436	1,757
	<u>7,236</u>	<u>13,807</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2024	2023
	£	£
Gross wages and salaries	116,484	82,123
Social security	1,667	1,667
Pension costs	4,361	3,100
	<u>122,513</u>	<u>86,890</u>

The average monthly number of employees during the year was 5 (2023: 4.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £74,043 (2023: £59,997).

No trustees received employment benefits in either the current or preceding year.

6 Tangible fixed assets

	Vehicles	Total
	£	2024
		£
Cost		
At 1 April 2023	22,822	22,822
Additions	-	-
At 31 March 2024	<u>22,822</u>	<u>22,822</u>
Accumulated depreciation		
At 1 April 2023	22,822	22,822
Charge for the year	-	-
At 31 March 2024	<u>22,822</u>	<u>22,822</u>
Net book value		
At 31 March 2024	<u>-</u>	<u>-</u>
At 1 April 2023	<u>-</u>	<u>-</u>

7 Stock

	2024	2023
	£	£
Donated goods		
For distribution to beneficiaries	53,721	69,192
	<u>53,721</u>	<u>69,192</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

8 Debtors

	2024 £	2023 £
Falling due within one year:		
Tax recoverable	5,944	3,892
	<u>5,944</u>	<u>3,892</u>

9 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	396,231	348,860
	<u>396,231</u>	<u>348,860</u>

10 Creditors: liabilities falling due within one year

	2024 £	2023 £
Accruals	3,750	3,600
Grant obligations	-	9,808
	<u>3,750</u>	<u>13,408</u>

11 Pension commitments

During the year employer's pension contributions totalling £3,819 (2023: £3,100) were payable to defined contribution personal pension schemes. Pension contributions of £nil were owing at the balance sheet date (2023: £nil).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Closing balance 2024 £
<i>General Unrestricted Funds</i>	21,486	132,603	(108,642)	389	45,836
Total Unrestricted Funds	<u>21,486</u>	<u>132,603</u>	<u>(108,642)</u>	<u>389</u>	<u>45,836</u>
<i>Restricted Funds</i>					
<u>Foodbank funds:</u>					
Chelmsford Foodbank	276,063	147,362	(146,189)	569	277,806
Chelmsford Foodbank - donations in kind	69,192	219,351	(234,822)	-	53,721
Financial inclusion project	39,569	44,430	(39,264)	(958)	43,777
Organising & Local Mobilisation	-	21,381	-	-	21,381
Strategic Resources Fund	-	8,599	-	-	8,599
<u>Other funds:</u>					
Emergency Relief Fund	2,227	-	(1,000)	-	1,227
Love offerings & other restricted donations	-	7,189	(7,389)	-	(200)
	<u>387,051</u>	<u>448,312</u>	<u>(428,664)</u>	<u>(389)</u>	<u>406,310</u>
Aggregate of funds	<u>408,537</u>	<u>580,915</u>	<u>(537,306)</u>	<u>-</u>	<u>452,146</u>

The transfer from the Foodbank to General funds reflects foodbank expenditure incurred in previous years and charged to general funds.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

12 Funds (cont.)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2024 £
Tangible fixed assets	-	-	-
Stock	-	53,721	53,721
Debtors	4,700	1,243	5,944
Cash at bank and in hand	44,886	351,346	396,231
Creditors falling due within one year	(3,750)	-	(3,750)
	<u>45,836</u>	<u>406,310</u>	<u>452,146</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	32,403	77,117	(100,734)	12,699	21,486
Total Unrestricted Funds	<u>32,403</u>	<u>77,117</u>	<u>(100,734)</u>	<u>12,699</u>	<u>21,486</u>
<i>Restricted Funds</i>					
<u>Foodbank funds:</u>					
Chelmsford Foodbank	210,640	150,353	(72,231)	(12,699)	276,063
Chelmsford Foodbank - donations in kind	48,444	244,430	(223,681)	-	69,192
Financial inclusion project	-	52,408	(12,839)	-	39,569
<u>Other funds:</u>					
Emergency Relief Fund	2,227	-	-	-	2,227
Love offerings	1,523	-	(1,523)	-	-
	<u>262,833</u>	<u>447,190</u>	<u>(310,273)</u>	<u>(12,699)</u>	<u>387,051</u>
Aggregate of funds	<u>295,236</u>	<u>524,307</u>	<u>(411,006)</u>	<u>-</u>	<u>408,537</u>

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2023 £
Tangible fixed assets	-	-	-
Stock	-	69,192	69,192
Debtors	3,457	435	3,892
Cash at bank and in hand	31,436	317,424	348,860
Creditors falling due within one year	(13,408)	-	(13,408)
	<u>21,486</u>	<u>387,051</u>	<u>408,537</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

12 Funds (cont.)

The Chelmsford Foodbank funds are to be spent on the work of the Chelmsford Foodbank

The Financial inclusion project is funded by the Trussell Trust and will provide three levels of support for our Foodbank customers to ensure that anyone who needs income maximisation and financial inclusion advice will receive the appropriate support directly and accessibly within our Foodbank. We aim to fund 1) a Financial Inclusion Co-ordinator to signpost & triage referrals for us and 2) a specialist debt/welfare rights casework service (both from Chelmsford Citizens Advice and 3) a CMA debt project run by a small team of volunteers to provide further, flexible money advice support

The Organising & Local Mobilisation Community Fund: mobilisation and social mobilisation are two approaches that, through funding a Part-time organiser, we aim to bring about positive change within the communities and society that we are a part of as a whole. While community mobilisation focuses on empowering and engaging individuals within our specific community, social mobilisation seeks to mobilise society at large towards a particular cause or issue, that being to bring about a time when Foodbanks are no longer necessary. Our local organiser will be responsible for building and leading a volunteer team to develop and deliver local campaigning strategies in and with Chelmsford Foodbank, organising in our community to create change. They will be the link between Chelmsford food bank and the Organising and Local Mobilisation team at Trussell Trust, as we build a movement to end the need for food banks.

The Strategic Resources Fund grant is to enable our Foodbank to release existing capacity and bring in new capacity to:

- develop our strategic plan and orient our services toward an end for the need for their services locally
- implement and embed key strategic priorities such as (but not limited to) E-referral, referral pathway reviews, systematic signposting or the Assemble volunteer management system
- engage locally in the strategic priority areas of Changing Communities, Changing Minds, and Changing Policy

The Emergency Relief Fund is for immediate financial support for those in need.

The Love Offerings Fund represents appeals for specific purposes.

13 Rental commitments

The charity has entered into a partnership agreement with the Eastern Synod of the URC to occupy a building at North Avenue Christian Centre, under which it pays £12 per year for rent up until 30 September 2024.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £18,350 (2023: £12,900) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2023: £nil) were paid to, or for, the trustees.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE RIVER CHURCH CHELMSFORD LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations	3	127,798	-	448,312	576,110	76,984	-	446,368	523,352
Charitable activities		4,522	-	-	4,522	-	-	-	-
Investments		283	-	-	283	133	-	822	955
Total income and endowments		132,603	-	448,312	580,915	77,117	-	447,190	524,307
EXPENDITURE ON:									
Charitable activities:	4	108,642	-	428,664	537,306	100,734	-	310,273	411,006
Total Expenditure		108,642	-	428,664	537,306	100,734	-	310,273	411,006
Net income/(expenditure)		23,961	-	19,648	43,609	(23,617)	-	136,917	113,301
Transfers between funds	12	389	-	(389)	-	12,699	-	(12,699)	-
Net movement in funds		24,351	-	19,258	43,609	(10,917)	-	124,218	113,301
Reconciliation of funds:									
Total funds brought forward		21,486	-	387,051	408,537	32,403	-	262,833	295,236
Total funds carried forward	12	45,836	-	406,310	452,146	21,486	-	387,051	408,537

THE RIVER CHURCH CHELMSFORD CIO

England & Wales - Charity number 1144804

Accounts

The River Church Chelmsford Ltd

Report and Accounts
Year ended 31 March 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

THE RIVER CHURCH CHELMSFORD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Trustees	J Godward M Smith S Cruse (resigned 31 March 2023) P Seeley												
Key Staff	P Bardwell - Lead Elder - full time employed R Leverett - Foodbank manager - part time employed												
Governing Document	Memorandum and Articles of Association dated 28 June 2011 as amended 22 July 2022												
Company Registration Number	07685257												
Charity Registration Number	1144804												
Principal Address & Registered Office	North Avenue Christian Centre 7 North Avenue Chelmsford CM1 2AL												
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB												
Bankers	<table> <tr> <td>HSBC</td><td>Kingdom Bank</td></tr> <tr> <td>99 High Street</td><td>Media House</td></tr> <tr> <td>Chelmsford</td><td>Padge Road</td></tr> <tr> <td>Essex</td><td>Beeston</td></tr> <tr> <td>CM1 1EQ</td><td>Nottingham</td></tr> <tr> <td></td><td>NG9 2RS</td></tr> </table>	HSBC	Kingdom Bank	99 High Street	Media House	Chelmsford	Padge Road	Essex	Beeston	CM1 1EQ	Nottingham		NG9 2RS
HSBC	Kingdom Bank												
99 High Street	Media House												
Chelmsford	Padge Road												
Essex	Beeston												
CM1 1EQ	Nottingham												
	NG9 2RS												

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Detailed Statement of Financial Activities with Comparatives	17

OASIS CHELMSFORD LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2023

The Directors have great pleasure in submitting their Annual Report for the period 1st April 2022 to 31st March 2023.

Objects of the charity

The charity seeks to demonstrate the Christian faith in action by the advancement of Christianity, starting in the Chelmsford area, but through our network, changing the world.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charitable Company.

Review of Activities

THE RIVER CHURCH

In July 2022 the charity changed its name to, formally, The River Church Chelmsford Limited but to be known generally as The River. The reason being to indicate the change from a stationery, fixed body to a moving, active body. No change was made to any part of the legal entity with the Articles of Memorandum along with the Company and Charity numbers remaining unchanged.

The objects of the charity are to advance the Christian faith in order to proclaim and further the good news of God and His Son, the Lord Jesus Christ, and to preach the Christian faith through the power of His Spirit. In so doing, we aim to continue to grow as a vibrant, life-giving community. The charity has one full time elder and a part time financial administrator as employees along with several part time staff in paid and voluntary roles.

The local church works as a body of people who volunteer their resources to establish a vibrant and varied community. Our total number including children during the year has markedly increased in the year ended 31 March 2023 and has varied at around 120 adults, youth and children but we have seen individuals and families joining with us over the year in question, many committing themselves as regular attendees and participants.

We continue to invest in our children and youth work although our Youth Worker, Sarah, who was employed for 16 hours a week during term time, left at the end of December 2022. Her support has been of particular benefit to our young people both during lockdown

and the Covid restrictions, where many have really struggled with their mental wellbeing and social interactions, particularly when they were also out of school, and also with normality returning but in ways different to pre-pandemic times. Our children and youth work continues with leadership from our full time church leader and volunteers with experience in working with youth and children.

The essential programme of events across the life of the River church community that were in place last year have continued throughout this year and now include a few weekends with a guest speaker or team taking sessions over the two days.

Given the numerical growth we have seen during the last 12 months, we have been focussing on integration and building relationships. We have trialled some new discipleship methods which we will be expanding in the coming months. In collaboration with Our Foodbank and CMA projects and in conjunction with Citizens Advice and Essex Wellbeing Service we have opened a community based free drop in coffee lounge we call 'Refresh'. We are looking to expand our evangelism and discipleship strategy in the coming months.

The year has seen us continuing to work with several other churches in Chelmsford, the local area and wider afield, particularly with other churches that we relate to within the 'Kingdom Legacy' network (a network of churches from different cities, towns and countries). We also are a core church within 'Transforming Essex', a collaboration of churches and individuals across Essex to see ministries and projects established. Our relationship with other churches in the town has continued to develop as part of Christians Together in Chelmsford (CTIC) and Peter Bardwell, our full-time Elder, is the Chairperson.

THE RELATIONSHIP WITH THE U.R.C.

The 5-year Mission Partnership with the Eastern Synod of the United Reformed Church which started in September 2018, comes to an end in September 2023. It was set up to recognise the relationship between the two organisations and their commitment to continue existing positive, kingdom-driven work from the premises of North Avenue Christian Centre. Discussions have begun between the parties, including North Avenue Youth Centre, to look forward as to how the work progresses and develops and in what form from September 2023.

We continue to make some changes to the building so that it accommodates the congregation and gives comfort for our children and young people's work. This financial year sees the Mission Partnership completing its' major refurbishment programme of the interior and developed access to and from the building.

CHELMSFORD FOODBANK

Our Foodbank project continues to develop. The figures for the year in question show a marked increase in both donations given and the amount given out, along with the number of vouchers issued and the number of adult and children fed. Donations rose by 45% to 86 metric tonnes whilst the amount given out rose 28% to 84.5 metric tonnes. Voucher issue went up by 61% to 2960 feeding 4208 adults and 3247 children, an overall rise of 7455 (from 4423 or 68%).

In January 2023 we closed one Distribution Centre and opened 3 others which now means we have 7 centres covering the Chelmsford City area and at least one session is held every week day including one late afternoon and one evening session. All but one of the premises used for our Foodbank distribution centres are provided free of charge by local churches and our warehouse is housed in a building leased to us by the Anglican Diocese of Chelmsford. We endeavour to give an annual donation to those Centres who give us usage free of charge. Upgrading the warehouse has continued, but at a much lesser extent than last year. Thanks to the small team involved to give our Foodbank and it's volunteers an excellent place to work.

Donated food is sorted, packed, and distributed from the warehouse to the centres for collection by clients by an incredible team of around 100 volunteers. An estimated cost to employ the volunteers to man the Centres and warehouse would be in excess of one hundred thousand pounds.

In September 2022 another part-time member of staff has been employed for the Foodbank to help develop our Foodbank centres into support and resource hubs. The Foodbank now has 3 part-time staff who are employed for a total of 54.5 hours per week. This has ensured continuity of management, developing the way we work, and developing additional projects.

Through Trussell Trust, in January 2023 we obtained a grant for a Financial Inclusion project to provide easier access to Foodbank clients to advice and support to help them address the underlying issues of their situations that has brought them to the Foodbank. This has been started by Foodbank covering the costs and wages of two part-time welfare benefit specialist case workers and a trained team of Cost of Living Advisors (COLAs).

COMMUNITY MONEY ADVICE

In April 2021 we announced the affiliation to Community Money Advice (C.M.A.). After a long application process, we registered with the Financial Conduct Authority (F.C.A.) and

a small team was set up. We now have 5 people who have passed Part 1 and 2 training of the C.M.A. and some have begun seeing clients.

Financial Review

During the year unrestricted income decreased by £10,193 to £77,117 and unrestricted expenditure increased by £13,887 to £100,734. This resulted in an unrestricted deficit for the year of £10,917 and a decrease in unrestricted net current assets to £21,486. Restricted income increased by £203,853 to £447,190, the majority of which related to the Foodbank including £244,430 of donations in kind. Restricted surplus for the year was £124,218 and restricted net current assets at year end were £387,051, of which £69,192 was held as stock.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at between 3-6 months of committed monthly expenditure. We continue to work positively towards this goal, whilst balancing the on-going work of the charity commitments.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and.
5. Prepare the financial statements on a going-concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors and signed on their behalf by:

J Godward

J. Godward

Chair of the Trustee board

Date: 19 December 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE RIVER CHURCH CHELMSFORD LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
The Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 20 December 2023

THE RIVER CHURCH CHELMSFORD LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations	3	76,984	446,368	523,352	329,532
Investments	6	133	822	955	422
Other income	7	-	-	-	693
Total income and endowments		77,117	447,190	524,307	330,647
EXPENDITURE ON:					
Charitable activities	4	100,734	310,273	411,006	313,245
Total expenditure		100,734	310,273	411,006	313,245
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(23,617)	136,917	113,301	17,402
Transfers between funds	12	12,699	(12,699)	-	-
Net movement in funds		(10,917)	124,218	113,301	17,402
Reconciliation of funds:					
Total funds brought forward		32,403	262,833	295,236	277,834
Total funds carried forward	12	21,486	387,051	408,537	295,236

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-16 form part of these accounts.

THE RIVER CHURCH CHELMSFORD LTD

BALANCE SHEET

AS AT 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	6	-	-	-	4,564
		<u>-</u>	<u>-</u>	<u>-</u>	<u>4,564</u>
CURRENT ASSETS					
Stock	7	-	69,192	69,192	48,443
Debtors	8	3,457	435	3,892	756
Cash at bank and in hand	9	31,436	317,424	348,860	245,000
		<u>34,893</u>	<u>387,051</u>	<u>421,944</u>	<u>294,199</u>
CREDITORS: Amounts falling due within one year	10	(13,408)	-	(13,408)	(3,528)
		<u>21,486</u>	<u>387,051</u>	<u>408,537</u>	<u>290,672</u>
Net current assets / (liabilities)		<u>21,486</u>	<u>387,051</u>	<u>408,537</u>	<u>290,672</u>
Total assets less current liabilities		<u>21,486</u>	<u>387,051</u>	<u>408,537</u>	<u>295,236</u>
TOTAL NET ASSETS		<u>21,486</u>	<u>387,051</u>	<u>408,537</u>	<u>295,236</u>
FUND BALANCES	12				
Unrestricted Funds					
General funds		21,486	-	21,486	32,403
		<u>21,486</u>	<u>-</u>	<u>21,486</u>	<u>32,403</u>
Restricted Funds		-	387,051	387,051	262,833
		<u>21,486</u>	<u>387,051</u>	<u>408,537</u>	<u>295,236</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

J Godward

J Godward

Date: 19 December 2023

Company number: 07685257

Charity number: 1144804

The notes on page 11-16 form part of these accounts.

THE RIVER CHURCH CHELMSFORD LTD
FOR THE YEAR ENDED 31 MARCH 2023
CASH FLOW STATEMENT

	Note	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	a	<u>102,904</u>	<u>35,547</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		<u>955</u>	<u>422</u>
Net cash provided by/(used in) investing activities		<u>955</u>	<u>422</u>
Change in cash and equivalents in the reporting period		<u>103,860</u>	<u>35,969</u>
Cash and equivalents at the beginning of the year	b	<u>245,000</u>	<u>209,030</u>
Cash and cash equivalents at the end of the year	b	<u>348,860</u>	<u>244,999</u>

Analysis of changes in net debt:

	At start of year £	Cash-flows £	At end of year £
Cash	244,999	103,860	348,859
Total net funds / (debt)	<u>244,999</u>	<u>103,860</u>	<u>348,859</u>

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	113,301	17,402
Adjustments for:		
Depreciation charges and provisions for impairment	4,564	4,564
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(955)	(422)
Loss/(profit) on the sale of fixed assets	-	-
(Increase)/decrease in stocks	(20,749)	11,503
(Increase)/decrease in debtors	(3,136)	1,613
Increase/(decrease) in creditors	9,880	888
Net cash provided by (used in) operating activities	<u>102,904</u>	<u>35,547</u>

Note b: Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank with immediate access	348,860	245,000
Notice deposits (with a term of three months or less)	-	-
Petty cash	-	-
Total cash and cash equivalents	<u>348,860</u>	<u>245,000</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities, particularly the Foodbank project. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

The charity's overheads, being costs that have not been incurred directly on a charitable activity, have been disclosed separately in the notes under the heading 'Costs incurred on support and administration'. Where these costs are shared between activities, they have been allocated based on income.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Vehicles	Over 5 years
----------	--------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Foodbank stock is valued using the Trusell Trust estimation of £2.37/kg

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Except for loans, creditors and debtors are measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive). The charity recognises liabilities for the principal of those loans that remains outstanding at the year end (i.e. the liabilities exclude any interest chargeable on the loans in future years).

j) Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2023	2022
	£	£
Donations of cash and similar	214,485	194,011
Donations in kind (note 3a)	244,430	121,719
Other grants receivable	52,408	
Income tax recoverable	12,029	13,802
	<u>523,352</u>	<u>329,532</u>

a Donations in kind comprise:

	2023	2022
	£	£
Goods donated for:		
Distribution to beneficiaries	221,180	103,719
	<u>221,180</u>	<u>103,719</u>
Donated facilities	23,250	18,000
	<u>244,430</u>	<u>121,719</u>

Donated facilities comprise a property that has been made available rent-free for the foodbank warehouse and the distribution centres which provide their facilities on a rent-free basis.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4 Analysis of expenditure

	The River Church	Foodbank	Total Charitable Expenditure 2023
Incurring directly on activities			
Employment costs (note 5)	64,523	22,367	86,890
Premises costs	6,683	9,405	16,089
Church ministry costs	7,867	-	7,867
Foodbank running costs	-	32,977	32,977
Donations in kind expensed	-	223,681	223,681
Grants payable (note 4a)	9,627	7,800	17,427
Support costs			
Insurance and finance charges	1,659	2,157	3,816
Office costs	7,583	4,874	12,456
Depreciation	-	4,564	4,564
Governance	771	4,469	5,240
	<u>98,713</u>	<u>312,294</u>	<u>411,006</u>

	The River Church	Foodbank	Total Charitable Expenditure 2022
Incurring directly on activities			
Employment costs (note 5)	60,150	24,165	84,315
Premises costs	5,566	33,614	39,180
Church ministry costs	8,154	-	8,154
Foodbank running costs	-	25,113	25,113
Donations in kind expensed	-	133,222	133,222
Grants payable	8,372	-	8,372
Support costs			
Insurance and finance charges	1,966	1,364	3,330
Office costs	864	2,007	2,871
Depreciation	-	4,564	4,564
Governance	1,119	3,005	4,124
	<u>86,193</u>	<u>227,053</u>	<u>313,245</u>

As the charity's income is over £500,000 in the current year, expenditure is disclosed by charitable activity. The disclosure for the previous year has been restated to provide a comparative.

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2022: £3,000); in addition the charity paid £875 (2022: £727) to Stewardship for payroll bureau and consultancy services.

a Grants payable

	Institutions £	Individuals £	2023 £
Grants for UK and overseas mission	5,646	-	5,646
Grants for the relief of poverty	8,161	3,621	11,782
	<u>13,807</u>	<u>3,621</u>	<u>17,427</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	6,800	-	6,800
Grants for the relief of poverty	-	1,573	1,573
	<u>6,800</u>	<u>1,573</u>	<u>8,372</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

The charity's principal grants to institutions comprised:

	2023	2022
	£	£
New Life Church (Transforming Essex)	2,125	3,000
Eastgate (Living Fire)	2,125	3,000
Grove Road Evangelical Church	3,900	-
Beaulieu Community Trust	1,300	-
St Andrews PCC	1,300	-
St. Marys Church Baddow PCC	1,300	-
Grants to institutions for less than £1,000 each	1,757	800
	<u>13,807</u>	<u>6,800</u>

5 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2023	2022
	£	£
Gross wages and salaries	82,123	79,321
Social security	1,667	2,089
Pension costs	3,100	2,905
	<u>86,890</u>	<u>84,315</u>

The average monthly number of employees during the year was 4.5 (2022: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

During the year key management received employment benefits totalling £59,997 (2022: £57,614).

No trustees received employment benefits in either the current or preceding year.

6 Tangible fixed assets

	Vehicles	Total
	£	2023
		£
Cost		
At 1 April 2022	22,822	22,822
Additions	-	-
At 31 March 2023	<u>22,822</u>	<u>22,822</u>
Accumulated depreciation		
At 1 April 2022	18,257	18,257
Charge for the year	4,564	4,564
At 31 March 2023	<u>22,821</u>	<u>22,821</u>
Net book value		
At 31 March 2023	<u>-</u>	<u>-</u>
At 31 April 2022	<u>4,564</u>	<u>4,564</u>

7 Stock

	2023	2022
	£	£
Donated goods		
For distribution to beneficiaries	69,192	48,443
	<u>69,192</u>	<u>48,443</u>

8 Debtors

	2023	2022
	£	£
Falling due within one year:		
Tax recoverable	3,892	756
Other debtors	-	-
	<u>3,892</u>	<u>756</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

9 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	348,860	245,000
	<u>348,860</u>	<u>245,000</u>

10 Creditors: liabilities falling due within one year

	2023 £	2022 £
Accruals	3,600	3,528
Grant obligations	9,808	-
	<u>13,408</u>	<u>3,528</u>

11 Pension commitments

During the year employer's pension contributions totalling £3,100 (2022: £3,017) were payable to defined contribution personal pension schemes. Pension contributions of £nil were owing at the balance sheet date (2022: £528).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	32,403	77,117	(100,734)	12,699	21,486
Total Unrestricted Funds	<u>32,403</u>	<u>77,117</u>	<u>(100,734)</u>	<u>12,699</u>	<u>21,486</u>
<i>Restricted Funds</i>					
Chelmsford Foodbank	210,640	150,353	(72,231)	(12,699)	276,063
Chelmsford Foodbank - donations in kind	48,444	244,430	(223,681)		69,192
Financial inclusion project	-	52,408	(12,839)		39,569
Emergency Relief Fund	2,227	-	-		2,227
Love offerings	1,523	-	(1,523)		-
	<u>262,833</u>	<u>447,190</u>	<u>(310,273)</u>	<u>(12,699)</u>	<u>387,051</u>
Aggregate of funds	<u>295,236</u>	<u>524,307</u>	<u>(411,006)</u>	<u>-</u>	<u>408,537</u>

The transfer from the Foodbank to General funds reflects foodbank expenditure incurred in previous years and charged to general funds.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2023 £
Tangible fixed assets	-	-	-
Stock	-	69,192	69,192
Debtors	3,457	435	3,892
Cash at bank and in hand	31,436	317,424	348,860
Creditors falling due within one year	(13,408)		(13,408)
	<u>21,486</u>	<u>387,051</u>	<u>408,537</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	32,388	87,310	(86,847)	(448)	32,403
Total Unrestricted Funds	32,388	87,310	(86,847)	(448)	32,403
<i>Restricted Funds</i>					
Chelmsford Foodbank	182,287	119,179	(90,827)	-	210,640
Chelmsford Foodbank - donations in kind	59,946	121,719	(133,222)	-	48,444
Emergency Relief Fund	1,690	1,538	(1,000)	-	2,227
Love offerings	1,523	902	(1,350)	448	1,523
	245,446	243,338	(226,398)	448	262,833
Aggregate of funds	277,834	330,647	(313,245)	-	295,236

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	Unrestricted General funds £	Restricted funds £	2022 £
Tangible fixed assets	-	4,564	4,564
Stock	-	48,443	48,443
Debtors	756		756
Cash at bank and in hand	35,174	209,825	245,000
Creditors falling due within one year	(3,528)		(3,528)
	32,403	262,833	295,236

The Chelmsford Foodbank funds are to be spent on the work of the Chelmsford Foodbank

The Love Offerings Fund represents appeals for specific purposes.

The Emergency Relief Fund is for immediate financial support for those in need.

13 Rental commitments

The charity has entered into a partnership agreement with the Eastern Synod of the URC to occupy a building at North Avenue Christian Centre, under which it pays £12 per year for rent up until 30 September 2024.

14 Transactions with related parties

During the year the charity:

- a) received donations totalling £12,900 (2022: £13,750) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) No expenses (2022: £nil) were paid to, or for, the trustees.

15 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

THE RIVER CHURCH CHELMSFORD LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2023

Note	<u>Unrestricted funds</u>				<u>Unrestricted funds</u>			
	General 2023 £	Designated 2023 £	Restricted 2023 £	Total 2023 £	General 2022 £	Designated 2022 £	Restricted 2022 £	Total 2022 £
INCOME AND ENDOWMENTS FROM:								
Donations	76,984		446,368	523,352	86,551		242,981	329,532
Investments	133		822	955	66		357	422
Other income	-			-	693		-	693
Total income and endowments	77,117	-	447,190	524,307	87,310	-	243,338	330,647
EXPENDITURE ON:								
Charitable activities:	100,734		310,273	411,006	86,847		226,399	313,245
Total Expenditure	100,734	-	310,273	411,006	86,847	-	226,399	313,245
Net gains/(losses) on investments	-			-	-			-
Net income/(expenditure)	(23,617)	-	136,917	113,301	463	-	16,939	17,402
Transfers between funds	12,699	-	(12,699)	-	(448)	-	448	-
Net movement in funds	(10,917)	-	124,218	113,301	15	-	17,387	17,402
Reconciliation of funds:								
Total funds brought forward	32,403	-	262,833	295,236	32,388	-	245,446	277,834
Total funds carried forward	21,486	-	387,051	408,537	32,403	-	262,833	295,236

THE RIVER CHURCH CHELMSFORD CIO

England & Wales - Charity number 1144804

Accounts

The River Church Chelmsford Ltd (formerly Oasis Chelmsford Ltd)

Report and Accounts
Year ended 31 March 2022

THE RIVER CHURCH CHELMSFORD LTD

COMPANY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2022

Directors / trustees	J Godward M Smith S Cruse P Seeley
Key staff	P Bardwell - Lead Elder - full time employed R Leverett - Foodbank manager - part time employed
Governing Document	Memorandum and Articles of Association dated 28 June 2011
Company Registration Number	07685257
Charity Registration Number	1144804
Registered Office	North Avenue Christian Centre 7 North Avenue Chelmsford CM1 2AL
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Chelmsford

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Detailed Statement of Financial Activities with Comparatives	13

**THE RIVER CHURCH CHELMSFORD LTD
TRUSTEES' ANNUAL REPORT
(INCORPORATING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees, who are the charity's directors for the purposes of company law, have pleasure in submitting the Report and Accounts for the year to 31st March 2022.

Objects of the charity

The charity seeks to demonstrate the Christian faith in action by the advancement of Christianity, starting in the Chelmsford area, but through our network changing the world.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charitable Company.

Review of Activities

The objects of the charity are to advance the Christian faith in order to proclaim and further the good news of God and His Son, the Lord Jesus Christ, and to preach the Christian faith through the power of His Spirit. In so doing, we aim to continue to grow as a vibrant, life-giving community. The charity has one full time elder and a part time administrator, and a number of part time staff in paid and voluntary roles.

The local church works as a body of people who volunteer their resources to establish a vibrant and varied community. Our total number including children during the year ended 31 March 2022 has varied at around 80 but with Covid restrictions reducing, we have seen individuals and families joining with us over the year in question.

We continue to invest in our children and youth work by employing Sarah for 16 hours a week during term time. Her support has been of particular benefit to our young people both during lockdown and the Covid restrictions, where many have really struggled with their mental wellbeing and social interactions, particularly when they were also out of school, and also with normality returning but in ways different to pre-pandemic times.

The essential programme of events across the life of the Oasis church community that were in place last year have continued throughout this year but some in a slightly different form at times.

The year has seen us continuing to work with several other churches in Chelmsford and the local area, particularly with other churches that we relate to within the 'Living Fires' network (a network of churches from different cities, towns and countries). We also are a core church within 'Transforming Essex', a collaboration of churches and individuals across Essex to see ministries and projects established. Our relationship with other churches in the town has continued to develop as part of Churches Together in Chelmsford (CTIC) and Peter Bardwell, our full-time Elder, is the Acting Chairperson.

Our Mission Partnership with the Eastern Synod of the United Reformed Church (in place since September 2018) to recognise the relationship between the two organisations and their commitment to continue existing positive, kingdom-driven work from the premises of North Avenue Christian Centre.

We continue to make some changes to the building so that it accommodates the congregation and give comfort for our children and young peoples work. This financial year sees the Mission Partnership completing its' major refurbishment programme with the interior and developed access to and from the building.

At this point we are now looking forward prioritizing community relationships and looking at new initiatives for evangelism and discipleship.

Our successful Foodbank project continues to develop and change as we come out of lockdown and can mix a bit easier. After a marked increase in demand last year (about 45%) and the provision of about 65 tonnes of emergency food for 6200 people (3556 adults and 2644 children), this year has shown reductions in demand to 4423 people (2641 adults and 1782 children), near to our 2019-2020 figures meaning less food has been given out. Figures for 2021 – 2022 also shows a reduction in food donations to the Foodbank with donations roughly equating to food given out.

Premises for our Foodbank distribution centres are provided free of charge by local churches and our warehouse is housed in a building leased to us by the Anglican Diocese of Chelmsford. We have continued to upgrade the warehouse and this year has seen the major work of replacing the whole floor, changing it from a bouncy surface to a solid, insulated floor, able to hold the shelving in place securely. Thanks go to the company that allowed us to transfer our warehouse working in its entirety to space they gave to us.

Donated food is sorted, packed, and distributed from the warehouse to the centres for collection by clients by an incredible team of around 100 volunteers.

We continue to employ 2 part-time staff, one for 16 hours per week. and one for 22.5 hours per week. This has ensured continuity of management, developing the way we work, and developing additional projects.

Another ministry we began in this financial year began with our affiliation to Community Money Advice (C.M.A.) in April 2021. The purpose being to set up a small team to train in debt advice to primarily help the Foodbank clients when needed. Before this work can be carried out the organisation must register with the Financial Conduct Authority (F.C.A.) and several months were taken up with the application process including preparing Policies and Procedures and a lengthy application form. Towards the end of the year 6 people undertook the Part 1 and 2 training for the C.M.A., 5 of whom passed. We now look forward to using the training to help Foodbank clients who need this assistance.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission

Financial Review

During the year unrestricted income decreased by £2,499 to £87,310 and unrestricted expenditure increased by £2,117 to £86,847. This resulted in an unrestricted surplus for the year of £463 and an increase in unrestricted net current assets to £32,403. Restricted income decreased by £140,054 to £243,338, the majority of which related to the Foodbank including £121,719 of donations in kind. Restricted surplus for the year was £16,939 and restricted net current assets at year end were £258,269.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at between 3-6 months of committed monthly expenditure. We continue to work positively towards this goal, whilst balancing the on-going work of the charity commitments.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgements and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors and signed on their behalf by:

J Godward

J Godward

Date: 22 December 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
THE RIVER CHURCH CHELMSFORD LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022 on pages 5 to 13 following, which have been prepared on the basis of the accounting policies set out on pages 7 and 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin ACA
Institute of Chartered Accountants of England & Wales

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 22 December 2022

THE RIVER CHURCH CHELMSFORD LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	86,551	242,981	329,532	473,147
Interest income		66	357	422	53
Other income		693	-	693	-
Total income and endowments		87,310	243,338	330,647	473,200
EXPENDITURE ON:					
Charitable activities:	4	86,847	226,399	313,245	289,730
Other					
Total expenditure		86,847	226,399	313,245	289,730
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		463	16,939	17,402	183,470
Transfers between funds	11	(448)	448	-	-
Net movement in funds		15	17,387	17,402	183,470
Reconciliation of funds:					
Total funds brought forward		32,388	245,446	277,834	94,364
Total funds carried forward	11	32,403	262,833	295,236	277,834

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-12 form part of these accounts.

THE RIVER CHURCH CHELMSFORD LTD

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	5	-	4,564	4,564	9,129
		<u>-</u>	<u>4,564</u>	<u>4,564</u>	<u>9,129</u>
CURRENT ASSETS					
Stock	6	-	48,443	48,443	59,946
Debtors	7	756	-	756	2,369
Cash at bank and in hand	8	35,174	209,825	245,000	209,030
		35,931	258,269	294,199	271,345
CREDITORS: Amounts falling due within one year	9	3,528	-	3,528	2,640
		<u>32,403</u>	<u>258,269</u>	<u>290,672</u>	<u>268,705</u>
Net current assets / (liabilities)					
		<u>32,403</u>	<u>258,269</u>	<u>290,672</u>	<u>268,705</u>
Total assets less current liabilities		<u>32,403</u>	<u>262,833</u>	<u>295,236</u>	<u>277,834</u>
TOTAL NET ASSETS		<u>32,403</u>	<u>262,833</u>	<u>295,236</u>	<u>277,834</u>
FUND BALANCES					
Unrestricted Funds	11				
General funds		32,403	-	32,403	32,388
Restricted Funds		-	262,833	262,833	245,446
		<u>32,403</u>	<u>262,833</u>	<u>295,236</u>	<u>277,834</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

J Godward

J Godward

Date: 22 December 2022

Company number: 07685257

Charity number: 1144804

The notes on page 7-12 form part of these accounts.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

The charity changed its name from 'Oasis Chelmsford Ltd' to 'The River Church Chelmsford Ltd' on 22 July 2022.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks:

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Foodbank stock is valued at £1.75/kg.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	Total 2022 £	Total 2021 £
Donations and grants of cash and similar	194,011	269,381
Donations in kind	121,719	182,794
Other grants receivable	-	2,500
Income tax recoverable	13,802	18,471
	<u>329,532</u>	<u>473,146</u>

Donations in kind comprise the following:

	Total 2022 £	Total 2021 £
Goods donated for:		
Distribution to beneficiaries	103,719	164,794
Rent free property for use by the charity	18,000	18,000
	<u>121,719</u>	<u>182,794</u>

4 Charitable expenditure

	Total 2022 £	Total 2021 £
a Costs incurred directly on specific activities		
Employment Costs (note 4e)	84,315	92,964
Building costs	5,566	(972)
Children & youth ministry	838	118
Speakers expenses	1,715	900
Training and conferences	1,877	510
Catering	131	218
Sound and visual costs	66	3,709
Travelling	832	126
Insurance and finance charges	1,966	1,969
Sundry costs	2,695	372
Foodbank running costs	28,484	23,800
Vicarage Hall refurbishment	33,614	-
Depreciation	4,564	4,564
Donations in kind expensed (note 4c)	133,222	147,374
Grants payable (note 4d)	8,372	7,157
	<u>308,257</u>	<u>282,810</u>

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

b Costs incurred on support & administration

Governance	4,124	3,638
Office costs	575	2,464
Telephones	289	819
	<u>4,988</u>	<u>6,920</u>

Total expenditure	<u>313,245</u>	<u>289,731</u>
--------------------------	----------------	----------------

The fee payable to the independent examiner for preparing and examining the accounts was £3,000 (2021: £3,000); in addition the charity paid £727 (2021: £793) to Stewardship for payroll bureau and consultancy services.

c Donations in kind expensed in year

	Total 2022 £	Total 2021 £
Foodbank	115,222	147,374
Rent free premises	<u>18,000</u>	<u>18,000</u>
	<u>133,222</u>	<u>165,374</u>

d Grants payable

	Institutions £	Individuals £	2022 £
Grants for UK and overseas mission	6,800	-	6,800
Grants for the relief of poverty	<u>-</u>	<u>1,573</u>	<u>1,573</u>
	<u>6,800</u>	<u>1,573</u>	<u>8,372</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	6,597	560	7,157
	<u>6,597</u>	<u>560</u>	<u>7,157</u>

The charity's principal grants to institutions comprised:

	2022 £	2021 £
New Life Church (Transforming Essex)	3,000	3,000
Eastgate (Living Fire)	3,000	3,000
Grants to institutions for less than £1,000 each	<u>800</u>	<u>597</u>
	<u>6,800</u>	<u>6,597</u>

e Staff, key management and trustee remuneration

The average monthly number of employees during the year was 4 (2021: 5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprises the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	2022 £
Members of key management	54,709	2,905	<u>57,614</u>
			<u>57,614</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	2021 £
Members of key management	54,098	2,640	<u>56,738</u>
			<u>56,738</u>

No trustees received employment benefits in either the current or preceding year.

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Tangible fixed assets

	Vehicles £	Total 2022 £
Cost		
At 31 March 2021	22,822	22,822
Additions	-	-
At 31 March 2022	<u>22,822</u>	<u>22,822</u>
Accumulated depreciation		
At 31 March 2021	13,693	13,693
Charge for the year	4,564	4,564
At 31 March 2022	<u>18,257</u>	<u>18,257</u>
Net book value		
At 31 March 2021	<u>9,129</u>	<u>9,129</u>
At 31 March 2022	<u>4,564</u>	<u>4,564</u>

6 Stock

	2022 £	2021 £
Donated goods		
For distribution to beneficiaries	48,443	59,946
	<u>48,443</u>	<u>59,946</u>

7 Debtors

	2022 £	2021 £
Falling due within one year:		
Tax recoverable	756	1,629
Other debtors	-	740
	<u>756</u>	<u>2,369</u>

8 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	245,000	209,030
	<u>245,000</u>	<u>209,030</u>

9 Creditors: liabilities falling due within one year

	2022 £	2021 £
Accruals	3,528	2,640
	<u>3,528</u>	<u>2,640</u>

10 Pension commitments

During the year employer's pension contributions totalling £3,017 (2021: £3,312) were payable to defined contribution personal pension schemes. Pension contributions of £528 were owing at the balance sheet date (2021: £nil).

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

11 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	32,388	87,310	(86,847)	(448)	32,403
Total Unrestricted Funds	32,388	87,310	(86,847)	(448)	32,403
<i>Restricted Funds</i>					
Chelmsford Foodbank	182,287	119,179	(90,827)	-	210,640
Chelmsford Foodbank - donations in kind	59,946	121,719	(133,222)	-	48,444
Emergency Relief Fund	1,690	1,538	(1,000)	-	2,227
Love offerings	1,523	902	(1,350)	448	1,523
	245,446	243,338	(226,399)	448	262,833
Aggregate of funds	277,834	330,647	(313,245)	-	295,236

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2022 £
Fixed assets	-	4,564	4,564
Stock and debtors	756	48,443	49,200
Cash at bank and in hand	35,174	209,825	245,000
Current liabilities	(3,528)	-	(3,528)
	32,403	262,833	295,236

THE RIVER CHURCH CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	26,355	89,809	(84,730)	954	32,388
Total Unrestricted Funds	26,355	89,809	(84,730)	954	32,388
<i>Restricted Funds</i>					
Chelmsford Foodbank	42,489	193,116	(53,318)	-	182,287
Chelmsford Foodbank - donations in kind	24,527	182,794	(147,374)	-	59,946
Emergency Relief Fund	-	2,250	(560)	-	1,690
Love offerings	993	5,231	(3,748)	(954)	1,523
	68,009	383,391	(205,000)	(954)	245,446
Aggregate of funds	94,364	473,201	(289,729)	-	277,834

The transfer from Love offerings fund to general represents restricted expenditure included as unrestricted in previous year.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2021 £
Fixed assets	-	9,129	9,129
Stock and debtors	1,629	60,686	62,315
Cash at bank and in hand	33,399	175,631	209,030
Current liabilities	(2,640)	-	(2,640)
	32,388	245,446	277,834

The Chelmsford Foodbank funds are to be spent on the work of the Chelmsford Foodbank

The Love Offerings Fund represents appeals for specific purposes.

The Emergency Relief Fund is for immediate financial support for those in need.

12 Transactions with related parties

During the year the charity received donations totalling £13,750 (2021: £8,890) from related parties (which includes trustees, anyone closely connected to them and key management).

No expenses (2021: £nil) were paid to, or for, the trustees.

13 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

14 Rental Commitments

The charity has entered into a partnership agreement with the Eastern Synod of the URC to occupy a building at North Avenue Christian Centre, under which it pays £12 per year for rent up until 30 September 2023.

THE RIVER CHURCH CHELMSFORD LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds				Total Funds	Unrestricted Funds				Total Funds
		General	Designated	Restricted			General	Designated	Restricted		
		2022	2022	2022		2022	2021	2021	2021		2021
		£	£	£			£	£	£		
INCOME AND ENDOWMENTS FROM:											
Donations and legacies	3	86,551	-	242,981		329,532	89,756	-	383,391		473,147
Interest income		66	-	357		422	53	-	-		53
Other income		693	-	-		693	-	-	-		-
Total income and endowments		87,310	-	243,338		330,647	89,809	-	383,391		473,200
EXPENDITURE ON:											
Charitable activities:	4	86,847		226,399		313,245	84,730		205,000		289,730
Other						-					-
Total Expenditure		86,847	-	226,399		313,245	84,730	-	205,000		289,730
Net gains/(losses) on investments						-					-
Net income/(expenditure)		463	-	16,939		17,402	5,079	-	178,391		183,471
Transfers between funds	11	(448)		448		-	954		(954)		-
Net movement in funds		15	-	17,387		17,402	6,033	-	177,437		183,470
Reconciliation of funds:											
Total funds brought forward		32,388	-	245,446		277,834	26,355	-	68,009		94,364
Total funds carried forward	11	32,403	-	262,833		295,236	32,388	-	245,446		277,834

THE RIVER CHURCH CHELMSFORD CIO

England & Wales - Charity number 1144804

Accounts

OASIS CHELMSFORD LTD

Report and Accounts
Year ended 31 March 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

OASIS CHELMSFORD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021

Directors / trustees	J Godward M Fletcher (resigned 16 December 2020) S Davies (resigned 16 December 2020) M Smith (appointed 28 April 2020) M Burge FCA (resigned 28 April 2020) S Cruse (appointed 16 December 2020) P Seeley (appointed 16 December 2020)
Key staff	P Bardwell - Lead Elder - full time employed R Leverett - Foodbank manager - part time employed
Governing Document	Memorandum and Articles of Association dated 28 June 2011
Company Registration Number	07685257
Charity Registration Number	1144804
Registered Office	North Avenue Christian Centre 7 North Avenue Chelmsford CM1 2AL
Independent Examiner	Archie McDowall BA, CA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	HSBC Bank Chelmsford

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Balance Sheet	6
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Detailed Statement of Financial Activities with Comparatives	14
Detailed Statement of Foodbank fund (for information only)	15

**OASIS CHELMSFORD LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021**

The Directors who, are also the trustees, have great pleasure in submitting their Annual Report.

Objects of the charity

The Trust seeks to demonstrate the Christian faith in action by the advancement of Christianity starting in the Chelmsford area, but through our network changing the world.

Government

The policy and operating decisions of the charity rest with the Directors who meet regularly to monitor the activities of the charitable Company.

Review of Activities

The objects of the charity are to advance the Christian faith in order to proclaim and further the good news of God and his Son, the Lord Jesus Christ, and the preach the Christian faith through the power of his Spirit. In so doing, we aim to continue to grow as a vibrant, life-giving community. The charity started the financial year with one full time elder and part time administrator, and a number of part time staff in paid and voluntary roles. [Although it falls beyond the end of year period, it is worth mentioning that Rachel, our long-serving, and wonderfully efficient Administrator, has moved on to new adventures in a full-time paid role in the capital. After many years of service, she left a big set of shoes to fill. We have not yet managed to fill the shoes but have taken the opportunity to re-evaluate our changing needs and priorities. During this time, we are employing someone to cover the critical financial and administrative tasks in the short-term.]

The local church works as a body of people who all volunteer their resources to establish a vibrant and varied community. Our total number including children during the year ended 31 March 2021 dropped slightly to around 80 after saying farewell to a number of families who have re-evaluated life during the pandemic and relocated geographically to be nearer to family.

We continue to invest in our children and youth work by employing Sarah Petherick (Since October 2019 for 16 hours a week during term time). Her support has been of particular benefit to our young people during lockdown and the Covid restrictions, where many have really struggled with their mental wellbeing and social interactions, particularly when they were also out of school.

The essential programmes across Oasis that were in place last year continued throughout this year, albeit in a slightly different form at times due to Covid restrictions. The year has seen us continuing to work with several other churches in Chelmsford and the local area, particularly with other churches that we relate to within the 'Living Fires' network (a network of churches from different cities, towns and countries). We also are a core church within 'Transforming Essex', a collaboration of churches and individuals across Essex to see ministries and projects established. Our relationship with other churches in the town has continued to develop as part of Churches Together in Chelmsford (CTIC) and Peter Bardwell is the Acting Chairperson.

The programme of events across the life of the Oasis church community has been varied and full of life despite looking a little different due to the restrictions in place.

Our Mission Partnership with the Eastern Synod of the United Reformed Church (in place since September 2018, to recognise the relationship between the two organisations and their commitment to continue existing positive, kingdom-driven work from the premises of North Avenue Christian Centre.

In previous years we have made some changes to the building so that it could accommodate the congregation and give separate breakout rooms for our children and young people. In the Autumn of 2019, we made some further adaptations and moved our church office into the building. Throughout this financial year, the mission partnership has completed a major refurbishment with the interior and developed access to and from the building.

For a large part of this financial year, we moved to online meetings for Oasis to comply with government regulations and for the sake of public safety. At this point we are now looking forward prioritizing community relationships and looking at new initiatives for evangelism and discipleship.

We have continued to develop our successful Foodbank project, but, as you can imagine, 2020-21 has been an interesting year to navigate in the life of our Foodbank. In March 2020, 50% of the volunteers were asked to isolate (mainly those over 70), donations dipped significantly as items were not available on supermarket shelves and demand significantly spiked. We transitioned the project to a delivery model (closing all centres except one where people could collect food outside) from April 2020 and recruited additional volunteers as drivers from those who had been furloughed. As soon as food was back on the shelves, we were overwhelmed by the generosity of the people of Chelmsford and stock levels were soon at a very good level.

Towards the end of 2020, based on a thorough risk assessment, we began reopening centres and meeting clients inside enabling us to, more deliberately, signpost them to other sources of support. Due to Essex's entry to Tier 4 at the end of December and then the subsequent national lockdown imposed from the beginning of January, we reverted to only meeting clients outside of centres and by the end of March 2021, we had reopened 3 of our centres in order to do this.

We adapted our successful project, 4Families, which provides a free hot meal for the whole family to those who struggle due to the lack of access to free school meals during school holidays, and families have either been able to come and collect a pre-cooked meal and activity packs or had them delivered to them. This has enabled us to reach a larger number of families and to feed those members of the families that may not attend a holiday club, such as teenage children.

Overall, demand has increased this year by 45% and we provided about 65 tonnes of emergency food for 6200 people (3556 adults and 2644 children) from our Distribution centres and by home delivery. In addition to providing the emergency food, we were able to give 8.5 tonnes of stock to 3 other Foodbanks whose stock levels were in a worse situation than ours.

Premises for our distribution centres are provided free of charge by local churches and our warehouse is housed in a building leased to us by the Anglican Diocese of Chelmsford. We have significantly developed the warehousing side of the project over the last 2 years, with grants being obtained for the interior refurbishment in 2018-2019, making the space more appropriate, efficient, and pleasant. This year grants were sought for the exterior development which included resurfacing the car park and the levelling of ground so that three shipping containers could be housed on site for additional storage. Donated food is sorted, packed, and distributed from the warehouse to the centres for collection by clients by an incredible team of around 100 volunteers.

Given the increasing scale and complexity of the project, we continue to employ 2 part-time staff, one for 16 hours per week. and one for 22.5 hours per week. This has ensured continuity of management, developing the way we work, and developing additional projects. [The temporary increase in hours agreed for 6 months last year, has now been made permanent.]

Post end of the financial year we have predominantly moved to a delivery service for Foodbank in our attempts to adapt to need and to protect both our volunteers and our service users. Although a large portion of this falls within the post 'end of year' period, it is certainly worth mentioning.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission

Financial Review

During the year unrestricted income decreased by £14,735 to £89,809 and unrestricted expenditure decreased by £30,185 to £84,730. This resulted in an unrestricted surplus for the year of £5,079 and an increase in net current assets to £32,388. Restricted income increased by £215,107 to £383,391, the majority of which related to the Foodbank including £182,794 of donations in kind. Restricted surplus for the year was £178,391 and restricted net current assets at year end were £236,317.

Reserves Policy

The Board of Directors have established a policy whereby free reserves held by the charity should be maintained at between 3-6 months of committed monthly expenditure. We continue to work positively towards this goal, whilst balancing the on-going work of the charity commitments.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees are exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the Directors on
and signed on their behalf by:

25 November 2021

J Godward

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
OASIS CHELMSFORD LTD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021 on pages 5 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 7 and 8.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Archie McDowall BA, CA
Institute of Chartered Accountants of Scotland

2 December 2021

For and on behalf of:
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

OASIS CHELMSFORD LTD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	89,756	383,391	473,147	272,785
Other income		53	-	53	42
Total income and endowments		<u>89,809</u>	<u>383,391</u>	<u>473,200</u>	<u>272,828</u>
EXPENDITURE ON:					
Charitable activities:	4	84,730	205,000	289,730	280,270
Other					
Total expenditure		<u>84,730</u>	<u>205,000</u>	<u>289,730</u>	<u>280,270</u>
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		<u>5,079</u>	<u>178,391</u>	<u>183,470</u>	<u>(7,442)</u>
Transfers between funds	10	954	(954)	-	-
		<u>6,033</u>	<u>177,437</u>	<u>183,470</u>	<u>(7,442)</u>
Net movement in funds		<u>6,033</u>	<u>177,437</u>	<u>183,470</u>	<u>(7,442)</u>
Reconciliation of funds:					
Total funds brought forward		26,355	68,009	94,364	101,807
Total funds carried forward	10	<u>32,388</u>	<u>245,446</u>	<u>277,834</u>	<u>94,364</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 7-14 form part of these accounts.

OASIS CHELMSFORD LTD
BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	5	-	9,129	9,129	13,693
		<u>-</u>	<u>9,129</u>	<u>9,129</u>	<u>13,693</u>
CURRENT ASSETS					
Stock	6	-	59,946	59,946	24,527
Debtors	7	1,629	740	2,369	1,620
Cash at bank and in hand	8	33,399	175,631	209,030	64,441
		<u>35,028</u>	<u>236,317</u>	<u>271,345</u>	<u>90,587</u>
CREDITORS: Amounts falling due within one year	9	2,640	-	2,640	9,916
		<u>2,640</u>	<u>-</u>	<u>2,640</u>	<u>9,916</u>
Net current assets / (liabilities)		<u>32,388</u>	<u>236,317</u>	<u>268,705</u>	<u>80,671</u>
Total assets less current liabilities		<u>32,388</u>	<u>245,446</u>	<u>277,834</u>	<u>94,364</u>
TOTAL NET ASSETS		<u>32,388</u>	<u>245,446</u>	<u>277,834</u>	<u>94,364</u>
FUND BALANCES					
Unrestricted Funds	10				
General funds		32,388	-	32,388	26,355
Restricted Funds		<u>-</u>	<u>245,446</u>	<u>245,446</u>	<u>68,009</u>
		<u>32,388</u>	<u>245,446</u>	<u>277,834</u>	<u>94,364</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 25 November 2021 and were signed on its behalf by:

J Godward

Company number: 07685257

Charity number: 1144804

The notes on page 7-14 form part of these accounts.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention .

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated facilities, services and goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). Facilities, services and goods donated for the charity's own use are recognised as income when receivable at their value to the charity.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

When donated goods, services and facilities are distributed or consumed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed or consumed are recognised as stock; donated fixed assets are capitalised.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £2,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 to 7 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Stocks:

Stocks of donated items held for distribution to beneficiaries are measured at fair value. Foodbank stock is valued at £1.75/kg.

g) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

3 Donations and legacies

	Total 2021 £	Total 2020 £
Donations and grants of cash and similar	269,381	141,672
Donations in kind	182,794	111,259
Other grants receivable	2,500	-
Income tax recoverable	18,471	19,854
	<u>473,146</u>	<u>272,785</u>

Donations in kind comprise the following:

	Total 2021 £	Total 2020 £
Goods donated for:		
Distribution to beneficiaries	164,794	93,259
Rent free property for use by the charity	18,000	18,000
	<u>182,794</u>	<u>111,259</u>

4 Charitable expenditure

	Total 2021 £	Total 2020 £
a Costs incurred directly on specific activities		
Employment Costs	92,964	84,487
Building costs	(972)	25,521
Utility costs	-	1,608
Children & youth ministry	118	4,027
Speakers expenses	900	2,510
Training and conferences	510	497
Catering	218	2,657
Sound and visual costs	3,709	820
Travelling	126	1,700
Insurance and finance charges	1,969	2,362
Sundry costs	372	397
Foodbank costs	23,800	28,330
Depreciation	4,564	4,564
Donations in kind expensed (note 4c)	147,374	110,201
Grants payable (note 4d)	7,157	5,938
	<u>282,810</u>	<u>275,619</u>
b Costs incurred on support & administration		
Governance	3,638	2,723
Office consumables	2,464	1,165
Telephones	819	764
	<u>6,920</u>	<u>4,651</u>
Total expenditure	<u>289,730</u>	<u>280,270</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £793 (2020: £750) to Stewardship for payroll bureau services.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

c Donations in kind expensed in year

	Total 2021 £	Total 2020 £
Foodbank	147,374	92,201
Rent free premises	18,000	18,000
	<u>165,374</u>	<u>110,201</u>

d Grants payable

	Institutions £	Individuals £	2021 £
Grants for UK and overseas mission	6,597	560	7,157
	<u>6,597</u>	<u>560</u>	<u>7,157</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
Grants for UK and overseas mission	4,712	-	4,712
	<u>4,712</u>	<u>-</u>	<u>4,712</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Grants to institutions for less than £1,000 each	6,597	4,712
	<u>6,597</u>	<u>4,712</u>

e Staff, key management and trustee remuneration

The average monthly number of employees during the year was 5 (2020: 4). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprises the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	2021 £
Members of key management	54,098	2,640	56,738
			<u>56,738</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	2020 £
Members of key management	53,900	1,500	55,400
			<u>55,400</u>

No trustees received employment benefits in either the current or preceding year.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

5 Tangible fixed assets

	Vehicles £	Total 2020 £
Cost		
At 31 March 2020	22,822	22,822
Additions	-	-
At 31 March 2021	<u>22,822</u>	<u>22,822</u>
Accumulated depreciation		
At 31 March 2020	9,129	9,129
Charge for the year	4,564	4,564
At 31 March 2021	<u>13,693</u>	<u>13,693</u>
Net book value		
At 31 March 2020	<u>13,693</u>	<u>13,693</u>
At 31 March 2021	<u>9,129</u>	<u>9,129</u>

6 Stock

	2021 £	2020 £
Donated goods		
For distribution to beneficiaries	59,946	24,527
	<u>59,946</u>	<u>24,527</u>

7 Debtors

	2021 £	2020 £
Falling due within one year:		
Tax recoverable	1,629	1,620
Other debtors	740	
	<u>2,369</u>	<u>1,620</u>
Total debtors	<u>2,369</u>	<u>1,620</u>

8 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	209,030	64,441
	<u>209,030</u>	<u>64,441</u>

9 Creditors: liabilities falling due within one year

	2021 £	2020 £
Accruals	2,640	2,916
Constructive obligations	-	7,000
	<u>2,640</u>	<u>9,916</u>

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

10 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	26,355	89,809	(84,730)	954	32,388
Total Unrestricted Funds	26,355	89,809	(84,730)	954	32,388
<i>Restricted Funds</i>					
Chelmsford Foodbank	42,489	193,116	(53,318)	-	182,287
Chelmsford Foodbank - donations in kind	24,527	182,794	(147,374)	-	59,946
Emergency Relief Fund	-	2,250	(560)	-	1,690
Love offerings	993	5,231	(3,748)	(954)	1,523
	68,009	383,391	(205,000)	(954)	245,446
Aggregate of funds	94,364	473,200	(289,730)	-	277,834

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2021 £
Fixed assets	-	9,129	9,129
Stock and debtors	1,629	60,686	62,315
Cash at bank and in hand	33,399	175,631	209,030
Current liabilities	(2,640)	-	(2,640)
	32,388	245,446	277,834

The transfer from Love offerings fund to general represents restricted expenditure included as unrestricted in previous year.

OASIS CHELMSFORD LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	36,726	104,544	(114,915)	-	26,355
Total Unrestricted Funds	36,726	104,544	(114,915)	-	26,355
<i>Restricted Funds</i>					
Chelmsford Foodbank	40,896	53,777	(52,184)	-	42,489
Chelmsford Foodbank - donations in kind	23,468	111,259	(110,201)	-	24,527
Love offerings	716	3,248	(2,971)	-	993
	65,080	168,284	(165,355)	-	68,009
Aggregate of funds	101,806	272,828	(280,270)	-	94,364

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		
	General funds £	Restricted funds £	2020 £
Fixed assets	-	13,693	13,693
Stock and debtors	1,620	26,075	27,695
Cash at bank and in hand	36,199	28,242	64,441
Current liabilities	(9,916)	-	(9,916)
	27,903	68,009	95,912

The Chelmsford Foodbank funds are to be spent on the work of the Chelmsford Foodbank

The Love Offerings Fund represents appeals for specific purposes.

The Emergency Relief Fund is for immediate financial support for those in need.

11 Transactions with related parties

During the year the charity received donations totalling £8,890 (2020: £27,776) from related parties (which includes trustees, anyone closely connected to them and key management).

No expenses (2020: none) were paid to, or for, the trustees.

12 Members

Each member of the company commits to contribute if the charity is wound up an amount of £10.

13 Rental Commitments

The charity has entered into a partnership agreement with the Eastern Synod of the URC to occupy a building at North Avenue Christian Centre, under which it pays £12 per year for rent up until 30 September 2023.

OASIS CHELMSFORD LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds				Total Funds
		General	Designated	Restricted		2021
		2021	2021	2021		
		£	£	£		
INCOME AND ENDOWMENTS FROM:						
Donations and legacies	3	89,756	-	200,597		290,353
Donated Goods				182,794		182,794
Other income		53		-		53
Total income and endowments		89,809	-	383,391		473,200
EXPENDITURE ON:						
Charitable activities:						
Other	4	84,730		205,000		289,730
Total Expenditure		84,730	-	205,000		289,730
Net gains/(losses) on investments						-
Net income/(expenditure)		5,079	-	178,391		183,470
Transfers between funds	10	954		(954)		-
Net movement in funds		6,033	-	177,437		183,470
Reconciliation of funds:						
Total funds brought forward		26,355	-	68,009		94,364
Total funds carried forward	10	32,388	-	245,446		277,834

Unrestricted Funds				Total Funds
General	Designated	Restricted		2020
2020	2020	2020		
£	£	£		
104,501		168,284		272,785
42		-		42
104,544	-	168,284		272,828
114,915		165,355		280,270
				-
114,915	-	165,355		280,270
				-
(10,371)	-	2,929		(7,442)
-		-		-
(10,371)	-	2,929		(7,442)
36,726	-	65,081		101,807
26,355	-	68,009		94,364

FOODBANK FUND 2020 - 2021*(for information only and not forming part of the statutory accounts)***Incoming cash donations**

Giving from individuals	138,103
Van support	1,217
Tesco & ASDA cash contribution based on donated food	-
Giving from other charities & organisations	49,292
Gift Aid	2,005
Grants received	2,500
Total	193,116

Distributions (cash & depreciation)

Van costs	2,912
Van depreciation	4,564
Food Purchases	1,210
Foodbank - Eat Well Spend Less	-
Wages	24,954
Foodbank - 4Families	670
Premises	12,652
Office Consumables	190
Telephones	1,373
Miscellaneous	4,791
Total	53,318

Surplus	139,799
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Opening fund balance at 1st April 2020	42,489
Cash surplus	139,799
Transfers	
Balance carried forward at 31 March 2021	182,288

STOCK

All food donation figures are calculated using a value of £1.75 per kilogram

Incoming "stock" donations

Food donations	164,794	94,168 kilograms
Total	164,794	94,168 kilograms

"Stock" Distributions

Supplied to clients from Distribution Centres	129,374	73,928 kilograms
	129,374	73,928 kilograms
Surplus	35,420	20,240 kilograms

2020	24,527
Stock surplus	35,420
Balance carried forward at 31 March 2021	59,946