

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
SALVATION THEATRE DUDLEY (RCCG-STD)**

Charity Commission Number 1144796



**RCCGSTD**

Annual Reports and Accounts  
01 Jan 2022 to 31 Dec 2022

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## Charity information

### Board of Trustees

Mrs Adeola Akinlade

Mr Simeon Oluwasanmi

### Pastor-in-charge

Pastor Taiwo Maxson Akinlade

### General Overseer

Pastor E. A. Adeboye

### Enquiries

The Redeemed Christian Church of God – Salvation Theatre Dudley (“RCCG – STD”) is a Charity Trust registered by the Charity Commission for England and Wales with registered number 1144796. The Charity is domiciled in England and Wales.

### Place of worship

Trafalgar House  
King Street  
Dudley  
DY2 8PS

### Accountants

TomFag LLP Chartered Certified Accountants  
13 Marius Grove  
Fairfields  
Milton Keynes  
MK11 4DH

### Solicitors

Wellers Solicitors  
Part of the Wellers Law Group  
Tweedy Road  
Tenison House  
Bromley  
Kent  
BR1 3NF

### Bankers

Lloyds Bank  
Queen Square  
Dudley  
WV1 1RF

# Board of Trustees' report

## Report of the Board of Trustees of the RCCG-STD Church

### Objectives and Activities

The objectives of The Redeemed Christian Church of God Salvation Theatre Dudley (RCCG-STD) Church are: the advancement of the Christian faith worldwide in accordance with the doctrines set out in the Statement of Faith schedule of the Charity Trust Deed and the relief of poverty. RCCG-STD Church is a parish member of the Redeemed Christian Church of God worldwide. The Charity also engages in youth and community development activities in line with the England and Wales Charities Act 2006.

The Board of Trustees is committed to enabling people as possible to worship at the RCCG-STD Church and to become part of the Church's community at Dudley. The Board of Trustees maintains an overview of worship through the Church and makes suggestions on how the services can involve many groups that live within the community. RCCG-STD services and worship put Christian faith into practice through prayer, scripture, music, fasting, evangelism and ministration.

When planning the Church's activities for the year, the Board of Trustees has considered the Charity Commission's guidance on public benefits and, in particular, the specific guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our Church community through:

- Worship and prayer;
- Learning about the Gospel;
- Developing people's knowledge, understanding and trust in Jesus;
- Provision of pastoral care for people living in our community; and
- Missionary, evangelism and outreach work.

Everyone is welcomed to worship with us during our weekly Wednesday, Friday and Sunday services. At present, there are average of 80 worshipers with average weekly Sunday Church attendance of over 70 people.

The Church activities during the period include:

- Workers conference
- Mother's Day celebration
- Easter celebration
- Ordained Ministers conference
- Festival of Life
- Children's conference
- Inauguration of new premises
- Father's Day celebration
- Workers conference
- Praise week celebration
- Christmas Party

### Financial Review

These are the annual report and statements of account of the Church showing total incoming resources of **£71,211 (2021: £22,287)** and total expended resources of **£45,479 (2021: £22,734)** during the year.

Out of the total income, **£43,411 (2021: £9,299)** is made up of tithes and offerings donated by Charity members and other members of the general public. These members are mostly UK taxpayers and they have indicated that the Charity can claim Gift Aid on their donations. A tithe is the 10% of the earnings of members which is voluntarily donated to the Charity. An offering is any other amount donated to the Charity voluntarily for the running of the affairs of the Charity.

There was a total reclaim of Gift Aid amount of **£nil (2021: £nil)** from HM Revenue & Customs (HMRC) during the period. The Charity is funded entirely by the funds of the Trustees and the members as well as the special donations by members of the general public. The net asset of the Charity as at end of the year was **£37,765 (2021: £12,033)**.

### Reserves Policy

It is the Church's policy to maintain a balance on unrestricted funds (if possible), which equates to at least three months unrestricted payments, equivalent to **£5,000**, to cover emergency situations that may arise from time to time. The balance in the Church savings bank account matches this target.

It is also in the Church's policy to invest our funds balances in appropriate investment opportunities as determined and deemed necessary by the Board of Trustees.

# Board of Trustees' report

## Structure, Governance and Management

The names of the current Board of Trustees are shown on page 3. The Board of Trustees is responsible for the running of the affairs and the management of the funds of the Church. They meet regularly to discuss the affairs of the Church as well as the funds, donations and reports received from members and other key stakeholders of the Church.

The Board of Trustees met at least four times during the year with an average level of attendance of 80%. Given its wide responsibilities, the Board of Trustees has a number of departments each dealing with a particular aspect of the Church's life. These departments which include Ministers, Choir, Ushers, Technical, Workers, Children, Sunday School, Youth, Evangelism, Excellent Men and Good Women, are all responsible to the Board of Trustees and report back to it regularly.

## Statement of Trustees' responsibilities

Charities law requires the Board of Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Charity and of the income and expenditure of the Charity for that period.

In preparing those financial statements, the Board of Trustees is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Statement of Recommended Practice (SORP) has been followed, subject to any material departures disclosed in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue its activities.

The Board of Trustees is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Acts 1993 and 2006. The Board is also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## Audit Exemption

The RCCG-STD Church is qualified for statutory audit exemption as its income for the year is below £500,000 and balance sheet total asset is less than £2.8m. Therefore, these financial statements are unaudited.

## Policy and practice on payment of suppliers

The Charity follows "The Better Payment Practice Code" published by the Department of Trade and Industry, regarding the making of payments to suppliers. The Charity's policy is to agree terms of payment with suppliers and these normally provide for settlement within 30 days after the date of the invoice, except where other arrangements have been negotiated. It is the policy of the Charity to abide by the agreed terms of payment, provided the supplier performs according to the terms of the contract. As the Charity owed no amounts to trade suppliers as at 31 December 2022, the number of days required to be shown in this report, to comply with the provisions of the Charities Act 2006, is nil.

For and on behalf of the RCCG-STD,

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**Adeola Akinlade**  
Trustee

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**Date**

# Independent Examiner's report

## Report of The Independent Examiner to The Board of Trustees of RCCG-STD Church

This report on the financial statements of the Board of Trustee for the year ended 31 December 2022, which are set out on the following accounts, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('The Act').

### Respective responsibilities of the Board of Trustees and the Independent Examiner

As members of the Board of Trustees you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulation 3(3) and section 43(2) of the Act do not apply. It is our responsibility to issue this report on those financial statements in accordance with the terms of Regulation 25.

### Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. The examination of records and vouchers was on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. We planned and performed the Examination so as to obtain all the information and explanations necessary to provide sufficient evidence to give reasonable assurance that the financial statements are free of material misstatements, whether caused by fraud, or other irregularity or error.

The procedures undertaken do not provide all the evidence that would be required in an audit and the report is limited to those matters set out in the statement below. I do not express an audit opinion on the view given by the accounts.

### Independent examiner's statement

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at the 31<sup>st</sup> December 2022 and of its incoming resources and application of resources in the year then ended. In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**TomFag LLP**  
**Chartered Certified Accountants**

# Statement of Financial Activities (SoFA)

Income and Expenditure Statements for the period ended 31 December 2022

Categories by activity	Unrestricted 2022 £	Unrestricted 2021 £
<b>Incoming resources (Note 3)</b>		
<b>Incoming resources from generated funds</b>		
Voluntary income	71,211	22,287
<b>Total incoming resources</b>	<b>71,211</b>	<b>22,287</b>
<b>Resources expended (Notes 4-5)</b>		
<b>Costs of Generating Funds</b>		
Costs of generating voluntary income	45,479	22,734
<b>Total resources expended</b>	<b>45,479</b>	<b>22,734</b>
<b>Net incoming/(outgoing) resources before transfers</b>	<b>25,732</b>	<b>(447)</b>
<b>Net incoming/(outgoing) resources before other recognised gains/(losses)</b>	<b>25,732</b>	<b>(447)</b>
<b>Other recognised gains/(losses)</b>		
<b>Net movement in funds</b>	<b>25,732</b>	<b>(447)</b>
<b>Total funds brought forward</b>	<b>11,933</b>	<b>12,380</b>
<b>Total funds carried forward</b>	<b>37,665</b>	<b>11,933</b>

# Balance Sheet

31 December 2022

	Unrestricted 2022 £	Unrestricted 2021 £
<b>Fixed assets</b>		
Tangible assets (Note 6)	19,784	-
<b>Total fixed assets</b>	<b>19,784</b>	<b>-</b>
<b>Current assets</b>		
Debtors (Note 7)	-	-
Cash at bank and in hand	20,669	13,830
<b>Total current assets</b>	<b>20,669</b>	<b>13,830</b>
Creditors: amounts falling due within one year (Note 8)	2,688	1,797
<b>Net current assets/(liabilities)</b>	<b>17,981</b>	<b>12,033</b>
<b>Total assets less current liabilities</b>	<b>37,765</b>	<b>12,033</b>
<b>Net assets</b>	<b>37,765</b>	<b>12,033</b>
<b>Funds of the Charity</b>		
Unrestricted funds	100	100
	37,665	11,933
<b>Total funds</b>	<b>37,765</b>	<b>12,033</b>

In accordance with the England and Wales Charities Act 2006, the RCCG-STD is qualified for statutory audit exemption as its income for the year is below £500,000 and balance sheet total assets are less than £2.8m. Therefore, these financial statements are unaudited.

The Trustees acknowledge their responsibility for complying with the requirements of the Charities Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to Charities subject to the small Charities regime.

Signed by a member of the Board of Trustees on behalf of all the Trustees:

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**Adeola Akinlade**  
Trustee

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**Date**



# Notes to the financial statements

31 December 2022

## 1. Basis of preparation

### 1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Accounting and Reporting by Charities – Statement of Recommended Practice (SORP);
- and with\* ☒ Accounting Standards;
- and with the Charities Act.

### 1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

### 1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

# Notes to the financial statements

31 December 2022

## 2 Accounting policies

### INCOMING RESOURCES

#### Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

#### Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SoFA.

#### Grants and donations

Grants and donations are only included in the SoFA when the charity has unconditional entitlement to the resources.

#### Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

#### Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

#### Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.

Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

#### Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

#### Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

#### Investment income

This is included in the accounts when receivable.

#### Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

### EXPENDITURE AND LIABILITIES

#### Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

#### Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

#### Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

#### Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

#### Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

# Notes to the financial statements

31 December 2022

## ASSETS

### Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or a reasonable value on receipt.

### Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

### Stocks and work in progress

These are valued at the lower of cost or market value.

The preparation of financial statements in conformity with generally accepted accounting principles requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although those estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

## POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

### Impairment on assets

The Charity regularly reviews its debt portfolio and receivables to assess for impairment. In determining whether impairment has occurred, the Charity considers whether there is any observable data indicating that there has been a measurable decrease in the estimated future cash flows and their timings. Such observable data includes whether there has been an adverse change in the payment status of debtors or changes in economic conditions that correlate with defaults on assets in the Charity.

## 3 Analysis of incoming resources

		2022	2021
	Analysis	£	£
Voluntary income	Tithe and offerings	43,411	9,299
	Special donation and gifts	-	-
	HMRC Gift Aid	-	-
	Other income	27,800	12,988
	<b>Total</b>	<b>71,211</b>	<b>22,287</b>

## 4 Analysis of resources expended

		2022	2021
	Analysis	£	£
Costs of generating voluntary income	Rent	9,600	9,600
	Hotel accommodation	728	207
	Admin and stationeries	14,032	4,963
	Transportation	750	1,076
	Welfare	887	1,880
	Charity donations	6,071	-
	Utility and Telephone	1,515	1,183
	Contribution to WEM and central	1,200	3,465
	Accountant and Solicitors	360	360
	Allowance to pastor	-	-
	Allowance to church members	657	-
	Other miscellaneous expenses	-	-
	Depreciation	9,679	-
	<b>Total</b>	<b>45,479</b>	<b>22,734</b>

# Notes to the financial statements

31 December 2022

## 5 Paid employees

	2022	2021
	£	£
Gross wages, salaries and benefits in kind	657	-
<b>Total staff costs</b>	<b>657</b>	<b>-</b>

## 6 Tangible fixed assets

	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£
Balance brought forward	2,000	7,254	9,254
Additions	-	29,463	29,463
<b>Balance carried forward (Note 9)</b>	<b>2,000</b>	<b>36,717</b>	<b>38,717</b>
<b>**Basis</b>	SL	SL	
<b>** Rate</b>	0.25	0.25	
Balance brought forward	2000	7,254	9,254
Depreciation charge for year	-	9,679	9,679
<b>Balance carried forward</b>	<b>2,000</b>	<b>16,933</b>	<b>18,933</b>
<b>Net book value</b>			
Brought forward	-	-	-
<b>Carried forward</b>	<b>-</b>	<b>19,784</b>	<b>19,784</b>

## 7 Debtors

Analysis of debtors	Amounts falling due within one year	
	2022	2021
	£	£
Other debtors	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

## 8 Creditors

	Amounts falling due within one year	
	2022	2021
	£	£
Other creditors	2,688	1,797
<b>Total</b>	<b>2,688</b>	<b>1,797</b>

# Notes to the financial statements

31 December 2022

## 9 Asset List

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Motor vehicle	2,000	2,000
Church office equipment	30,260	797
Furniture and fittings	2,502	2,502
Drums and other musical instruments	3,005	3,005
Computers and software	950	950
<b>Total</b>	<b>38,717</b>	<b>9,254</b>