

Charity registration number 1144790 (England and Wales)

Company registration number 07479300

**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

THURSDAY



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**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	T R Fowler J Fielder H Bovey
<b>Charity number (England and Wales)</b>	1144790
<b>Company number</b>	07479300
<b>Registered office</b>	Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN
<b>Independent examiner</b>	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN

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**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of theatre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

**About us**

S&N Theatre (known as Stuff and Nonsense) make inspiring theatre shows with puppets that have a strong physical & visual style. We collaborate with children in the creation of our shows, families see them in towns and cities across the UK where we also teach, lead workshops, and give schools resources. We are experts in working with children with SEND. Our aim is to connect children and adults through play, as a legacy of experiencing high quality theatre.

We:

- co-create with children, reflecting their lives in our shows
- support venues to listen to & work with children & families who would otherwise be excluded from expressing their creativity
- provide employment, mentoring & collaborative opportunities for a wide range of mid-career artists advocate for better pay & conditions for artists in family theatre
- provide training and mentorship for artists, contributing to the talent development of family theatre makers.
- lead the way in delivering outreach with children with children with special educational needs.

**Our values:**

These are the core beliefs that guide our actions, unite our team and define our brand.

1. Children are at the heart of everything we do
2. We are respectful and kind to everyone we work with
3. We embrace uncertainty and risk
4. Leadership is about good communication
5. Resilience is necessary for creative freedom
6. Collaboration is exciting

**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**Our Work During the Year**

**UK Touring**

Touring has continued to be challenging in the current climate, with venues programming children's work into increasingly narrow windows around school holidays. Many venues are also producing their own Christmas shows, traditionally our busiest and most financially significant season. While this has impacted income and scheduling, it has also pushed us to adapt our model and invest in new relationships.

We undertook a venue survey which offered valuable insights into programming trends and informed our future strategy. Despite these challenges, the year has seen important successes. After several attempts, we secured ACE funding to recast *Pinocchio*, enabling greater flexibility in scheduling. We also received support to remount *The Enormous Turnip*, one of our most popular productions, with confirmed bookings for Autumn 2025 and Spring 2026, including a three-week Easter run at Theatre Royal Plymouth.

Development has also begun on *Loser!*, a new solo show designed for small venues, festivals, and international touring. This production will be taught to multiple performers to ensure resilience and flexibility. These steps reflect a conscious broadening of our model, building sustainability beyond traditional UK touring.

**International Touring**

Our international work has grown significantly. In China, we strengthened our relationship with Little Player Theatre (Shanghai), touring *The Little Red Hen* and *The Man Who Wanted to be a Penguin*. Replicating sets locally reduced costs and environmental impact, while allowing us to perform in prestigious venues such as the Shanghai Grand Theatre alongside large-scale West End musicals. Audience feedback was outstanding, and both productions have been invited back for further tours in Autumn 2025 and Spring 2026.

We were also awarded joint British Council funding to co-create a new production with children in the UK and China. *Panda's Big Journey* will tell the story of a Giant Panda gifted abroad as a gesture of friendship – a project that beautifully reflects our values of cultural exchange and storytelling through a child's perspective.

Beyond China, we are exploring opportunities across Europe and Asia and have begun discussions with an Australian university interested in researching our collaborative approach with children. This could grow into a long-term research partnership and an ambitious international touring project spanning Australia, the UK, and the USA.

**Dunham Massey**

In partnership with the National Trust, we created *The Winter Wanderer*, an immersive theatre trail for families through previously unseen parts of Dunham Massey House. The production was devised with children during summer workshops and delivered over four weekends in the run-up to Christmas. It was warmly received by audiences and praised for drawing new families into the historic property.

Despite this success, plans for a second production in 2025 were cancelled due to circumstances beyond the control of the Dunham Massey team. While disappointing, we remain hopeful this fruitful relationship can be revisited in future. In the meantime, our Artistic Director supported the creation of *Mother Deer*, a new circus piece for families at Circomedia, maintaining our commitment to innovation and collaboration.

**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 AUGUST 2025***

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**Screen Work – Joy's Place**

Recognising the importance of digital media, we invested in a proof-of-concept for *Joy's Place*, our first venture into children's television. The films were shared at the Children's Media Conference and received encouraging responses from media professionals and our patron, Chris Chibnall. Building on this momentum, we plan to crowdfund the production of three pilot episodes, to be released on YouTube to gather family feedback and grow an audience base before approaching commissioners.

**Strengthening Systems**

Alongside our artistic work, we have invested in the charity's internal systems. We successfully migrated to Google Drive for secure and cost-effective digital storage, introduced a clear filing map and principles, and improved our meeting structures to ensure accountability and timely action. Trustees and the core team have engaged in regular sessions to explore opportunities and strengthen the organisation's sustainability, supported by social enterprise expertise.

**Commitment to Inclusion**

We are proud to have achieved Disability Confident Employer status. While our assessment was strong, we have committed to strengthening induction and professional development with formal training, ensuring our commitment to inclusion is embedded across all areas of our work.

**S&N THEATRE COMPANY  
T/A STUFF AND NONSENSE  
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)  
FOR THE YEAR ENDED 31 AUGUST 2025**

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**Plans for 2025/26**

Looking ahead, our priorities include:

- Completing the remount and tour of *The Enormous Turnip*, including an extended Easter 2026 run at Theatre Royal Plymouth.
- Delivering *The Gingerbread Man* with the Macready Theatre for Christmas 2025.
- Partnering with Brewery Arts to present *Three Little Pigs* at Christmas.
- Touring *The Adventures of the Little Red Hen* in Autumn 2025 and Spring 2026, including a second China tour and a new partnership with Lincoln Arts Centre.
- Deepening our collaboration with Little Player Theater through *Panda's Big Journey*.
- Crowdfunding and producing three pilot episodes of *Joy's Place*, building audience engagement online.
- Submitting a joint application with an Australian university for a major research and touring project.
- Launching *Loser!*, a small-scale solo show designed for UK studio theatres and international festivals.

**Reflection**

This year has tested our adaptability, but it has also demonstrated our resilience, creativity, and ambition. By diversifying our work across UK venues, international touring, screen media, and research partnerships, we are building a stronger and more sustainable organisation.

Our commitment to children and families remains at the heart of everything we do – whether in theatres, historic houses, digital spaces, or international collaborations. The Trustees are proud of the progress made this year and excited for the opportunities that lie ahead.

**Financial review**

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This fund is currently at nearly 4 months running costs £49,894.

**Structure, governance and management**

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T R Fowler

J Fielder

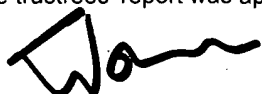
H Bovey

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 AUGUST 2025***

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The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'T R Fowler', with a stylized, wavy line extending from the end.

**T R Fowler**

Trustee

Dated: 22 September 2025



**S&N THEATRE COMPANY  
T/A STUFF AND NONSENSE  
INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF S&N THEATRE COMPANY**

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I report to the Trustees on my examination of the financial statements of S&N Theatre Company (the Charity) for the year ended 31 August 2025.

**Responsibilities and basis of report**

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Accountin Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Rowlands Webster Limited**

Austin House  
43 Poole Road  
Bournemouth  
Dorset  
BH4 9DN  
England  
22 September 2025

**S&N THEATRE COMPANY  
T/A STUFF AND NONSENSE  
STATEMENT OF FINANCIAL ACTIVITIES  
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Donations	2	42,182	67,263
Charitable activities	3	223,632	190,107
Investments	4	926	1,467
<b>Total income</b>		<b>266,740</b>	<b>258,837</b>
<b>Expenditure on:</b>			
Charitable activities	5	282,535	275,798
<b>Total expenditure</b>		<b>282,535</b>	<b>275,798</b>
<b>Net expenditure and movement in funds</b>		<b>(15,795)</b>	<b>(16,961)</b>
<b>Reconciliation of funds:</b>			
Fund balances at 1 September 2024		65,689	82,650
<b>Fund balances at 31 August 2025</b>		<b>49,894</b>	<b>65,689</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**S&N THEATRE COMPANY  
T/A STUFF AND NONSENSE  
BALANCE SHEET**

**AS AT 31 AUGUST 2025**

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	10		12,886		16,108
<b>Current assets</b>					
Debtors	11	4,305		26,229	
Cash at bank and in hand		50,043		30,227	
		<u>54,348</u>		<u>56,456</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(17,340)</u>		<u>(6,875)</u>	
Net current assets			37,008		49,581
<b>Total assets less current liabilities</b>			<u>49,894</u>		<u>65,689</u>
<b>Income funds</b>					
<u>Unrestricted funds</u>					
Designated funds:					
4 months running costs		49,894		56,000	
Future production fund		-		25,000	
		<u>49,894</u>		<u>64,000</u>	
General unrestricted funds	14	-		1,689	
			49,894		65,689
			<u>49,894</u>		<u>65,689</u>

**S&N THEATRE COMPANY  
T/A STUFF AND NONSENSE  
BALANCE SHEET (CONTINUED)**

**AS AT 31 AUGUST 2025**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2025



T R Fowler  
Trustee

Company registration number 07479300

**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**1 Accounting policies**

**Charity information**

S&N Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Austin House, 43 Poole Road, Bournemouth, Dorset, BH4 9DN, England.

**1.1 Basis of preparation**

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

**1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

**1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**1 Accounting policies**

**(Continued)**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% on a reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**1 Accounting policies**

**(Continued)**

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**2 Income from donations**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	3,705	17,605
Grants	38,477	49,658
	<u>42,182</u>	<u>67,263</u>
<b>Grants</b>		
Other	38,477	49,658
	<u>38,477</u>	<u>49,658</u>

**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**3 Income from charitable activities**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sale of goods and services	204,097	175,339
Ancillary trading income	19,535	14,768
	<u>223,632</u>	<u>190,107</u>

**4 Income from investments**

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	926	-
Interest receivable	-	1,467
	<u>926</u>	<u>1,467</u>

**5 Expenditure on charitable activities**

	2025 £	2024 £
<b>Direct costs</b>		
Depreciation and impairment	3,222	2,127
	<u>279,313</u>	<u>273,671</u>
	<u>282,535</u>	<u>275,798</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>282,535</u>	<u>275,798</u>

**6 Net movement in funds**

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	600	-
Depreciation of owned tangible fixed assets	<u>3,222</u>	<u>2,127</u>



**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

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**7 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

**8 Employees**

The average monthly number of employees during the year was:

<b>2025</b>	<b>2024</b>
<b>Number</b>	<b>Number</b>
3	2
<u>3</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

**9 Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

**10 Tangible fixed assets**

	<b>Motor vehicles £</b>
<b>Cost</b>	
Additions	18,235
At 31 August 2025	<u>18,235</u>
<b>Depreciation and impairment</b>	
At 1 September 2024	2,127
Depreciation charged in the year	3,222
At 31 August 2025	<u>5,349</u>
<b>Carrying amount</b>	
At 31 August 2025	<u>12,886</u>
At 31 August 2024	<u>16,108</u>

**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

**11 Debtors**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	3,201	23,377
Prepayments and accrued income	1,101	2,849
	<u>4,302</u>	<u>26,226</u>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due after more than one year:</b>		
Prepayments and accrued income	3	3
	<u>3</u>	<u>3</u>
<b>Total debtors</b>	<u>4,305</u>	<u>26,229</u>

**12 Creditors: amounts falling due within one year**

	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Bank overdrafts		105	105
Other taxation and social security		2,339	4,800
Deferred income	<b>13</b>	12,696	-
Trade creditors		-	(30)
Accruals		2,200	2,000
		<u>17,340</u>	<u>6,875</u>

**13 Deferred income**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Arising from prepaid grants	12,696	-
	<u>12,696</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deferred income is included within:		
Current liabilities	12,696	-
	<u>12,696</u>	<u>-</u>
<b>Movements in the year:</b>		

**S&N THEATRE COMPANY**  
**T/A STUFF AND NONSENSE**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 AUGUST 2025**

<b>13</b>	<b>Deferred income</b>		<b>(Continued)</b>
	Deferred income at 1 September 2024	-	41,912
	Resources deferred in the year	12,696	(41,912)
		<u>12,696</u>	<u>-</u>
	Deferred income at 31 August 2025	<u>12,696</u>	<u>-</u>

**14** **Unrestricted funds**

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 September 2024</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 August 2025</b>
	£	£	£	£	£
4 months running costs	56,000	-	-	(6,106)	49,894
Future production funding	8,000	-	-	(8,000)	-
General funds	1,689	266,740	(282,535)	14,106	-
	<u>65,689</u>	<u>266,740</u>	<u>(282,535)</u>	<u>-</u>	<u>49,894</u>

<b>Previous year:</b>	<b>At 1 September 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 August 2024</b>
	£	£	£	£	£
4 months running costs	56,000	-	-	-	56,000
Future production match funding	25,000	-	(17,000)	-	8,000
General funds	1,650	258,837	(258,798)	-	1,689
	<u>82,650</u>	<u>258,837</u>	<u>(275,798)</u>	<u>-</u>	<u>65,689</u>

**15** **Related party transactions**

There were no disclosable related party transactions during the year (2024 - none).