

Charity registration number 1144790

Company registration number 07479300 (England and Wales)

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	T R Fowler J Fielder H Bovey
Charity number	1144790
Company number	07479300
Registered office	Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN
Independent examiner	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN

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S&N THEATRE COMPANY

T/A STUFF AND NONSENSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of theatre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

About us

S&N Theatre (known as Stuff and Nonsense) make inspiring theatre shows with puppets that have a strong physical & visual style. We collaborate with children in the creation of our shows, families see them in towns and cities across the UK where we also teach, lead workshops, and give schools resources. We are experts in working with children with SEND. Our aim is to connect children and adults through play, as a legacy of experiencing high quality theatre. We engage with around 250 children during the process of making a new show and then tour our high quality professional shows.

Based at The Lyric Theatre, Bridport, S&N is one of four @HOME Associate Artists at The Point, Eastleigh and has significant producing partnerships with Theatre Royal Plymouth, The Octagon, Yeovil and The Lighthouse, Poole.

We:

- co-create with children, reflecting their lives in our shows
- support venues to listen to & work with children & families who would otherwise be excluded from expressing their creativity
- provide employment, mentoring & collaborative opportunities for a wide range of mid-career artists advocate for better pay & conditions for artists in family theatre
- provide training and mentorship for artists, contributing to the talent development of family theatre makers.
- lead the way in delivering outreach with children with children with special educational needs.

Our values:

These are the core beliefs that guide our actions, unite our team and define our brand.

1. Children are at the heart of everything we do
2. We are respectful and kind to everyone we work with
3. We embrace uncertainty and risk
4. Leadership is about good communication
5. Resilience is necessary for creative freedom
6. Collaboration is exciting

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

This has been another busy year with the final development stages and touring of a new show The Three Little Pigs and a first international tour for The Adventures of the Little Red Hen.

We have toured 4 shows to 24 venues with 207 performances, which were seen by around 25,000 children and families.

1. New Show – Three Little Pigs

We completed the making phase and production week for The Three Little Pigs in October and opened the show at The Berry. It then went straight out on tour for Oct half term with shows at New Wolsey, Bury Met, The Arc and Z Arts. This gave us plenty of opportunity to bed the show in before a long Xmas run at Lighthouse, Poole, one of our commissioning partners. The show was very well received by audiences and programmers, in some cases changing their view of what theatre for young audiences can be. We were able to invite the writers to a VIP event at the Lighthouse, where they were treated to a buffet tea after the show and were congratulated on their achievements as co writers.

After a change in cast, due to a clash with Pinocchio, the show went on to be performed at Waterside, Theatre by the Lake, Theatre Royal Bury St Edmunds, culminating in a 3 week run at TRP for Easter. The show sold well and we were encouraged to see that Plymouth audiences, especially schools, would attend an Easter show. Discussions to extend the run next year, to allow more school groups to attend, are in progress.

The film of the making of the Three Little Pigs was widely shared and has been a great way of advocating for our work, showing our process of collaboration with children in a lively and engaging format. We will aim to film all new projects for this purpose.

2. Touring and Xmas

Little Red Hen has also toured well with performances at Salisbury Playhouse main stage, The Beacon, The Lowry, Cornerstone, Didcot, Aberystwyth and a first international run at Simply Theatre, Versoix, Switzerland. This gave us an opportunity to learn what is required for shipping the set, props and puppets overseas and how to best support the team when travelling abroad. We are building this learning into all our work, prepping shows with full-length films and details of the set, props and puppets for carnet or construction.

Pinocchio was revived for touring in Spring 24 to MAST Southampton, a new venue for us, and for a run at Oxford Playhouse during the summer holidays, to test whether there was an appetite for family work at this time of year. Although the show was well received it didn't sell well and the run was reduced to just 2 performances. The show has been booked for Xmas 2024 for a long run at Norden Farm but required a recast as 2 cast members were unavailable. Two audition days were undertaken to find the new cast who will rehearse in October 2024 ready for a pre Xmas tour to Lakeside.

Other cast changes, due to touring clashes, has resulted in us now having understudies for Ginger, Pigs and Little Red Hen.

We had three shows on tour for Xmas 2023, The Man Who Wanted to be a Penguin was at Macready Theatre, Gingerbread Man was at Brewery Arts, Kendal and The Three Little Pigs was at Lighthouse. This was another heavy workload especially with the new show. The cast of The Gingerbread Man were taken ill during the run and some of the best selling shows had to be cancelled with refunds to ticket holders, which impacted the financial success of the show for us and the venue. However they have booked a show for next Xmas, which is a great endorsement for our work and the way we handled the cancellations.

A tour to China with Little Player Media Culture was agreed for September 2024, with a visit in July to cement the partnership and to create a duplicate set. There is a complicated process of touring in China with the need to get performance licenses for each venue, work visas for the cast/crew and cultural exchange visas for the set build visit. There was a lot to learn to prepare all the paperwork and the information needed for the Chinese company to replicate the set and some of the props. With this knowledge we can build this preparation into new work and take the opportunity to prep each of our existing shows with full-length films and photographs of all set elements. The early visit to China gave an opportunity to create a detailed tour pack for the cast with information about what to expect from their stay. The relationship with Little Player Media Culture is blossoming with plans for touring in 2025, and a co production for 2026.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

3. Staff Changes

A restructure of the core team was undertaken with the Producer stepping up to an Executive Producer role, whilst the Assistant Producer steps up to be the Producer. The Producer's role to manage the touring programme has enabled the Executive Producer to explore new areas for development including the international touring, a new partnership with the National Trust and the strategic development plans for the company. The Production Manager's role was redefined as a Technical Manager, to better suit the skills of the post holder, with the logistics tasks and communication reallocated to the Producer.

4. Training

The Executive Producer is continuing her CPD with People Make it Work which is supporting her to plan and manage changes within the company, including diversification of income, staffing and legacy planning. She is part of a smaller cluster group within the cohort of organisations, many of whom are household names and most NPOs. A new project with the National Trust to deliver a trail for families to explore parts of Dunham Massey House, was a direct result of contacts made through this course. She has also been part of a British Libraries programme to support small arts based companies to grow their business. A series of seminars and one to one support sessions has supported her to make changes to company processes, financial planning and supported a pivot in our business model. The British Library continues to support through networking events and six monthly check ins to monitor progress.

5. Mentoring and Artist Support

This is an area of growth, with the Artistic Director being in demand from companies that want to make work for families, or change their process to include children as collaborators. She has supported Half a String with development of a new show, a Circomedia project to commission an artist to make a circus show for families, Spinning Wheel Theatre who are collaborating with pre school children to make their new show, as well as directing a circus show in Sweden.

6. PR

We continued to work with Chloe Nelkin PR via funding from the successful project grant for Three Little Pigs. She supported the longer runs at Lighthouse and TRP and was able to secure multiple opportunities for us to raise the profile of the show and the process that the AD uses to collaborate with children. Highlights of this were the Ed Vaisy radio show, three features in the Stage and multiple interviews, podcasts and Q&A sessions. Unfortunately we have not been able to secure the funding for Pinocchio so have been unable to include Chloe Nelkin in our promotion of Pinocchio at Norden Farm.

7. Octagon/Bournemouth Symphony Orchestra

Some initial workshops were delivered to community groups in Somerset, with a musician from the orchestra to support. These were well received but working in community group settings presented some challenges to our normal process. This project has now been put on hold for the time being, due to capacity issues from all partners.

We delivered another successful Puppet Cabaret for July 24, with some of the participants returning for a second year. The learning from year one really helped the project to go smoothly this year, and The Octagon team were really happy. We are in discussions with them for a large-scale community project for 2026.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

8. Van

A crowdfunder campaign was launched, led by the Producer, which successfully raised over £20k enabling us to purchase a 2017 VW Crafter with 55,000 on the clock and in good condition. We have a two-year warranty on the van. This purchase reduces the need for expensive short term hires.

9. Funding

Despite multiple applications to Trusts & Foundations and three bids to the ACE, we were unable to secure any new funding for this financial year. This resulted in a large gap in the budget, which was in part plugged by the National Trust project and the China tour but has left us with a weak financial situation. A new application to ACE is being prepared to support the *Pinocchio* recast in Autumn 2024 and plans to meet with ACE representatives to discuss our future as a project funded company.

10. Access

The AD and Executive Producer are now successfully being supported by Complete Independence through the Access to Work scheme. This support is making a big difference with clear benefits to the company as a whole.

A sponsorship agreement with The Inclusivity Group is supporting S&N with a small financial contribution, as well as in kind consultancy. We are using this to develop our access performances, to explore becoming a disability confident employee, as well as supporting some of our associate artists to seek funding through Access to Work.

11. Youth Advisory Group

The children from St Mary's Primary School, Bridport that worked as co writers on the *Three Little Pigs* have agreed to support us through advocacy and creative planning. In return we plan to mentor them through their secondary school years with an aim that they will become trustees when they are old enough. A celebratory launch took place in July with the Mayor of Bridport in attendance.

12. TV show

The Artistic Director and Executive Producer attended the Children's Media Conference in July and met with a producer from CBeebies, who shared valuable insights into the commissioning process. Other good contacts were made and a meeting with the Producer of the *Paddington Bear* experience resulted, helping the Executive Producer with her planning of the National Trust trail. There are plans to follow up on all the contacts and to return in July 2025 with a clear pitch for an idea. We also plan to find a production company who can support us to make some pilot content.

Achievements and performance

Plans for 2024/25

- To tour *Little Red Hen* for Autumn 24 and Spring 25, including an international run in China in Sept 24
- To tour *The Man Who Wanted to be a Penguin* for Xmas 2024 and to prepare for touring in China for Spring 2025
- To complete the recast of *Pinocchio* for Xmas tour 2024
- To tour *Three Little Pigs* for Xmas run at Macready Theatre and Spring 25 touring
- To submit an ACE application to support the R&D and first stage of making a new show for UK touring
- To develop a one person show for touring to small studios and puppet festivals
- To deepen our partnership with Little Media Culture Player through a bid to British Council for funding to support a co production of a new show about a panda.
- To deepen our relationship with the National Trust through a successful winter trail experience for families at Dunham Massey, that we hope can be offered to other houses
- To scope a new partnership project with The Octagon Theatre for a large scale community play in 2026
- To create pilot content for a TV show and to explore opportunities for broadcast
- To set clear goals for the next three years in our ten year visioning plan for the company
- To continue our transformation of our business model, supported by People Make it Work and the British Library

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

Financial Review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This fund is currently at 4 months running costs £56,000. In addition there is £8000 designated to future productions, leaving a balance of £1689 undesignated unrestricted funds.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T R Fowler

J Fielder

H Bovey

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
T R Fowler

Trustee

Dated:13/11/2024.....

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF S&N THEATRE COMPANY**

I report to the Trustees on my examination of the financial statements of S&N Theatre Company (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated:13/11/2024.....

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2024

		Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	2	67,263	6,472	47,800	54,272
Charitable activities	3	190,107	54,862	-	54,862
Investments	4	1,467	257	-	257
Total income		258,837	61,591	47,800	109,391
Expenditure on:					
Charitable activities	5	275,798	60,924	47,800	108,724
Total expenditure		275,798	60,924	47,800	108,724
Net income/(expenditure) and movement in funds		(16,961)	667	-	667
Reconciliation of funds:					
Fund balances at 1 September 2023		82,650	81,983	-	81,983
Fund balances at 31 August 2024		65,689	82,650	-	82,650

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	10		16,108		-
Current assets					
Debtors	11	26,229		5,875	
Cash at bank and in hand		30,227		126,929	
		56,456		132,804	
Creditors: amounts falling due within one year	12	(6,875)		(50,154)	
Net current assets			49,581		82,650
Total assets less current liabilities			65,689		82,650
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
4 months running costs		56,000		56,000	
Future production fund		8,000		25,000	
	14	64,000		81,000	
General unrestricted funds		1,689		1,650	
			65,689		82,650
			65,689		82,650

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on13/11/2024.....

.....
T R Fowler
Trustee

Company registration number 07479300

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

S&N Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Austin House, 43 Poole Road, Bournemouth, Dorset, BH4 9DN, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% on a reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	17,605	-	17,605	-	-	-
Grants received and released	49,658	-	49,658	6,472	47,800	54,272
	<u>67,263</u>	<u>-</u>	<u>67,263</u>	<u>6,472</u>	<u>47,800</u>	<u>54,272</u>
Grants receivable for core activities						
Arts Council England	-	-	-	6,472	32,800	39,272
Backstage Trust	-	-	-	-	5,000	5,000
Garfield Weston	-	-	-	-	10,000	10,000
Other	49,658	-	49,658	-	-	-
	<u>49,658</u>	<u>-</u>	<u>49,658</u>	<u>6,472</u>	<u>47,800</u>	<u>54,272</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Children's Theatre	175,339	54,862
Theatre Tax Credit	14,768	-
	<u>190,107</u>	<u>54,862</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>1,467</u>	<u>257</u>

5 Expenditure on charitable activities

	Heading 2024 £	Heading 2023 £
Direct costs		
Depreciation and impairment	2,127	-
Production of Children's Theatre	<u>273,671</u>	<u>104,971</u>
	275,798	104,971
Share of support and governance costs		
Governance		3,753
	<u>275,798</u>	<u>108,724</u>
Analysis by fund		
Unrestricted funds	275,798	60,924
Restricted funds	-	47,800
	<u>275,798</u>	<u>108,724</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

6	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Depreciation of owned tangible fixed assets	2,127	-
	<u> </u>	<u> </u>

7 **Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 **Employees**

The average monthly number of employees during the year was:

2024	2023
Number	Number
2	2
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 **Taxation**

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 **Tangible fixed assets**

	Motor vehicles £
Cost	
Additions	18,235
	<u> </u>
At 31 August 2024	18,235
	<u> </u>
Depreciation and impairment	
Depreciation charged in the year	2,127
	<u> </u>
At 31 August 2024	2,127
	<u> </u>
Carrying amount	
At 31 August 2024	16,108
	<u> </u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

11 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	23,377	3,598
Prepayments and accrued income	2,849	2,277
	<u>26,226</u>	<u>5,875</u>
Amounts falling due after more than one year:		
Prepayments and accrued income	3	-
	<u>3</u>	<u>-</u>
Total debtors	<u>26,229</u>	<u>5,875</u>

12 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Loan		105	105
Other taxation and social security		4,800	4,877
Deferred income	13	-	41,912
Trade creditors in credit		(30)	-
Accruals		2,000	3,260
		<u>6,875</u>	<u>50,154</u>

13 Deferred income

	2024	2023
	£	£
Arising from prepaid grants	-	41,912
	<u>-</u>	<u>41,912</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	-	41,912
	<u>-</u>	<u>41,912</u>
Movements in the year:		

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13 Deferred income

(Continued)

Deferred income at 1 September 2023	41,912	35,391
Released from previous periods	(41,912)	(35,391)
Resources deferred in the year		41,912
	<u>41,912</u>	<u>41,912</u>
Deferred income at 31 August 2024	<u>41,912</u>	<u>41,912</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
4 months running costs	56,000	-	-	56,000
Future production match funding	25,000	-	(17,000)	8,000
General funds	1,650	258,837	(258,798)	1,689
	<u>82,650</u>	<u>258,837</u>	<u>(275,798)</u>	<u>65,689</u>

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
4 months running costs	56,000	-	-	56,000
Future production match funding	25,000	-	-	25,000
General funds	983	61,591	(60,924)	1,650
	<u>81,983</u>	<u>61,591</u>	<u>(60,924)</u>	<u>82,650</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).