

Charity registration number 1144790

Company registration number 07479300 (England and Wales)

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	T R Fowler J Fielder H Bovey
Charity number	1144790
Company number	07479300
Registered office	Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN
Independent examiner	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN

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**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of theatre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

About us

S&N Theatre (known as Stuff and Nonsense) make inspiring theatre shows with puppets that have a strong physical & visual style. We collaborate with children in the creation of our shows, families see them in towns and cities across the UK where we also teach, lead workshops, and give schools resources. We are experts in working with children with SEND. Our aim is to connect children and adults through play, as a legacy of experiencing high quality theatre. We engage with around 250 children during the process of making a new show and then tour our high quality professional shows.

Based at The Lyric Theatre, Bridport, S&N is one of four @HOME Associate Artists at The Point, Eastleigh and has significant producing partnerships with Theatre Royal Plymouth, The Octagon, Yeovil and The Lighthouse, Poole.

We:

- co-create with children, reflecting their lives in our shows
- support venues to listen to & work with children & families who would otherwise be excluded from expressing their creativity
- provide employment, mentoring & collaborative opportunities for a wide range of mid-career artists advocate for better pay & conditions for artists in family theatre
- provide training and mentorship for artists, contributing to the talent development of family theatre makers.
- lead the way in delivering outreach with children with Autistic Spectrum Disorder.

Our values:

These are the core beliefs that guide our actions, unite our team and define our brand.

1. Children are at the heart of everything we do
2. We are respectful and kind to everyone we work with
3. We embrace uncertainty and risk
4. Leadership is about good communication
5. Resilience is necessary for creative freedom
6. Collaboration is exciting

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Our work in this financial period

Touring

This year has continued to show the after effects of Covid 19, with many tour venues unable to recruit good technical staff and operating with depleted marketing departments. Despite this we sold well at many venues, with evidence that family audiences are keen to experience live-theatre again.

We had a particularly successful Autumn, touring to four venues for Xmas. Each show was of the highest quality and with excellent marketing assets. We had no illness or covid disruptions.

After a successful pitch to the local council, *The Man Who Wanted to be a Penguin* went to Waterside in Sale for 4 weeks. Stephen Salt joined the cast of *The Man Who wanted to be a Penguin*, working well with Loretta Hope.

Pinocchio was reworked into the new space at The Drum, TRP (which now has a reduced stage area). This show is our best work to date, with incredible feedback from audiences and industry peers, as it showcases our groundbreaking work for families.

"Stuff and Nonsense's Pinocchio-a BIG story beautifully told with wit, verve and great skill! Contemporary Commedia for family audiences. " Mike Shepherd-Kneehigh

"Stuff and Nonsense at the top of their game in the creative and downright entertaining Pinocchio" **David Prescott (ex associate producer TRP)**

"Stuff and Nonsense's Pinocchio! It's like Complicite for kids!" **School Governor, Manchester**

The Little Red Hen was revived and had a good run at The Stables in Milton Keynes, followed by good touring in Spring 23. Our lead performer stepped into the role when a member of the cast took maternity leave.

The Gingerbread Man had set and props updated and toured to The Macready Theatre, Rugby, they have booked a longer run for Xmas 23.

We were selected for the Newcastle Puppetry Festival with *Gingerbread Man* in April 23.

We made a successful bid to make a new show *The Three Little Pigs*, which will be co-written with children, with commissioning funds from Lighthouse Poole and Theatre Royal Plymouth with support from The Point, Eastleigh and The Lyric, Bridport. We have also secured some time to develop the show at NT studios through the NT Generate scheme.

We are seeing a trend for venues to take their Xmas shows in house, which is a threat to our touring model, at least in the short term whilst venues recover from covid. We are working on a more diversified income model with international touring and digital funding streams. We are also exploring presenting shows as underplays to adult work, as this could offer opportunities for venues to maximize use of their spaces.

During this financial year we have toured to 10 venues with 158 performances, which were seen by 17, 427 children and families and generated over £183,000 in box office income.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Marketing and PR

- We reworked the artwork for *Pinocchio* and created an updated trailer
- We reworked the artwork for *Little Red Hen* to bring it in line with our more commercial style and created a new trailer
- We rewrote our company statement so that it better articulates what we do to funders and stake holders
- We updated our marketing packs, which venues find very useful
- We increased our ticket pricing and have worked hard with venues to introduce dynamic pricing, this has given us a better yield despite slightly lower sales.
- We worked with PR company Chloe Nelkin to promote *Pinocchio* and to help us to raise the company profile, this culminated with a successful Q&A article in the Stage, which was widely shared

Participation

- We created 30 imagination boxes based on the themes of *Pinocchio* and distributed them to schools.
- We made 250 family packs for *Pinocchio* and *Penguins*, sold as merchandise after the shows.
- We delivered workshops in Lyme Regis in puppet making and performance skills
- We worked with the Bank of Dreams & Nightmares to complete outreach workshops for 90 children in three schools in Poole, Bridport and Plymouth (SEND). We had great feedback from staff and parents on this work
- We selected 9 children from these schools to work with the creative team for *Three Little Pigs*, as co writers on the show, supported by Anna Murphy. They have collaborated with the creative team through in person and zoom sessions and through tasks sent to them by post.
- We delivered 8 live puppet making workshops in Manchester, as part of a successful funding bid to tour *The Man Who Wanted to be a Penguin*
- We made 3 digital workshops in puppet making and creating sounds, which were made available as downloads for schools and families.

'a pupil who has been mute throughout his school life, who has only spoken in front of/to one trusted member of staff after almost two years of careful interventions and relationship building, chose to share an idea with Anna on the first afternoon she attended. This to me speaks volumes about how keen he was to share, how comfortable he was in the situation and how engaged he was in the process. He is a pupil with incredibly high anxiety, particularly around speaking, and the fact that he chose to share of his own accord is really, truly incredible.'

Access

- We spent time with access specialist Matthew Crowfoot, a positive and reflective process that revealed what we already are doing well and areas to work on. This has resulted in a change to the way in which we express our needs to venues and partners and to identifying additional support for our team.
- We have included pre and post workshop training to include access and inclusion information for participants
- We have surveyed our team to learn what they need in order that they can do their best work and have started to complete an access rider for the company
- We have included access and inclusion as a standing item on the agenda alongside equality and diversity.
- We continue to provide BSL interpretation, Audio Description and touch tours for our shows, we routinely seek funding for this via project grant applications to ACE
- We met with Daryl McMullen from Complete Communications and he has supported the Producer to apply for Access to Work funding

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Access

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Fundraising

- We invested considerable resources to complete an application to ACE for NPO funding. This was a time consuming process but the trustees supported the leadership team to agree a clear set of aims and objectives for the next three years with a budget to deliver. This application was unsuccessful and during this time ACE changed the system for project grants, so we had some additional learning to understand the new format and questions.
- We were however successful in applying for the new touring funds (£16.5k) for *The Man Who Wanted to be a Penguin*. We also completed a successful application to make *The Three Little Pigs*, this grant has been key in maintaining our financial stability having invested so much of our fundraising resource into the NPO application.
- Other applications completed were:
- Backstage Trust (£5k per year over 3 years towards core), and Elmgrant Trust (£500 towards engagement activities in Somerset and Cornwall) both successful applications.
- We also successfully applied to NT Generate to give us some funded and in kind support for *The Three Little Pigs*, with a week long residential in one of their technical spaces.

Applications made to John Ellerman ,The Postcode Lottery, Land Christian Marsh Foundation, Lennox Hannay Trust, Wyford Charitable Trust and N Smith Trust were unsuccessful.

Training

- The Artistic Director completed the NSPCC safeguarding training
- Artistic Director, Producer, Designer and Lead Performer attended 4 days of VR training with Hester Schofield, exploring opportunities to create digital work and to access new funding streams.
- The Artistic Director has undertaken extensive leadership training with Tony Robbins
- Artistic Director and Producer attended the Dorset Artists' Festival and led much of the discussion around how best to support artists.
- We led our first co creation course at Cambridge Junction in July, with a mixed group of 9 artists, from different media and with a wide range of experience. Monthly zoom sessions followed to track their progress with their own projects. We had extremely positive feedback on the course , and will be delivering the course again at Lighthouse, Poole in July 23.
- Our Artistic Director was appointed as Artistic Consultant for With Flying Colours project, which is overseen by a team based at Theatre Royal Plymouth, offering mentoring and training in co creation, as well as having an artistic curators role for the festival in June 23.
- Our leading performer took on some design work, including illustrations for the company and editing of digital workshops. We invested in her time to learn new software packages for these.

Staffing

Our marketing associate and production manager both left the company in Dec 22. We held a thorough recruitment process to replace these key roles. We appointed a writer in residence to support our work with the children collaborating on *The Three Little Pigs*. The Artistic Director and Producer attended an away day with the board and a two-day residential to write a 10-year vision for the company.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Achievements and performance

Plans for 2022/23

- To complete the making and to tour *The Three Little Pigs* in Autumn 23 and Spring 24, with extended runs at Lighthouse, Poole for Xmas 23 and Theatre Royal Plymouth for Easter 24
- To build our partnership with the Macready Theatre with a Xmas run of *The Man Who wanted to be a Penguin*.
- To tour *Little Red Hen* for Autumn 23 and Spring 24, including a first international run in Switzerland
- To apply for Caravan 24 to seek new international programming opportunities
- To deepen our partnerships with key venues Theatre Royal Plymouth and Lighthouse, Poole
- To complete the groundwork for a project with Manley Park School in Manchester, that will seek to engage hard to reach children and embed creative practices in their curriculum
- To fundraise for a new partnership project with The Octagon Theatre and Bournemouth Symphony Orchestra and to complete an R&D for a large scale show, with a new orchestral score written in collaboration with children in Yeovil, that will open their newly refurbished main stage.
- To research & develop a solo performer show, suitable for touring to smaller scale venues and festivals.
- To create content for a youtube channel
- To deliver training and mentoring support through the co creation course
- To explore academic opportunities to showcase our co creation process
- To undertake a ten year visioning for the company, setting key goals for the first three years
- To undertake a cultural transformation, supported by People Make it Work, to find a more resilient creative and financial model for the company.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This fund is currently at 4 months running costs £56,000. In addition there is £25,000 designated to future productions, leaving a balance of £983 undesignated unrestricted funds. We thank The Backstage Trust for their grant of £15,000 (£10,000 deferred to future periods) and for grants from Arts Council England.

Structure, governance and management


The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S James (Resigned 4 August 2022)
T R Fowler
J Fielder
H Bovey

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



**T R Fowler
Trustee**

Dated 11 JULY 2023

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF S&N THEATRE COMPANY**

I report to the Trustees on my examination of the financial statements of S&N Theatre Company (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated:11/07/2023.....

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
<u>Income and endowments from:</u>							
Donations and legacies	2	14,333	33,276	47,609	9	12,500	12,509
Charitable activities	3	132,461	10,000	142,461	88,833	133,541	222,374
Investments		399	-	399	8	-	8
Other income	4	15,619	-	15,619	-	-	-
Total income		162,812	43,276	206,088	88,850	146,041	234,891
<u>Expenditure on:</u>							
Charitable activities	5	172,298	60,883	233,181	39,534	179,907	219,441
Net (expenditure)/income for the year/ Net movement in funds		(9,486)	(17,607)	(27,093)	49,316	(33,866)	15,450
Fund balances at 1 April 2022		91,469	17,607	109,076	42,153	51,473	93,626
Fund balances at 31 March 2023		81,983	-	81,983	91,469	17,607	109,076

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET**

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	371		1,460	
Cash at bank and in hand		139,559		126,827	
		<u>139,930</u>		<u>128,287</u>	
Creditors: amounts falling due within one year	10	<u>(57,947)</u>		<u>(19,211)</u>	
Net current assets			<u>81,983</u>		<u>109,076</u>
Income funds					
Restricted funds			-		17,607
<u>Unrestricted funds</u>					
Designated funds	12	81,000		81,000	
General unrestricted funds		<u>983</u>		<u>10,469</u>	
			<u>81,983</u>		<u>91,469</u>
			<u>81,983</u>		<u>109,076</u>

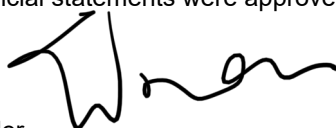
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 July 2023



T R Fowler
Trustee

Company registration number 07479300

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

S&N Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Austin House, 43 Poole Road, Bournemouth, Dorset, BH4 9DN, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	-	-	-	9	-	9
Grants towards overhead costs (The Backstage Trust and Arts Council England)	14,333	33,276	47,609	-	12,500	12,500
	<u>14,333</u>	<u>33,276</u>	<u>47,609</u>	<u>9</u>	<u>12,500</u>	<u>12,509</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Sales within charitable activities	140,170	125,955
Performance related grants	-	91,557
Ancillary trading income	2,291	4,862
	<u>142,461</u>	<u>222,374</u>
Analysis by fund		
Unrestricted funds	132,461	88,833
Restricted funds	10,000	133,541
	<u>142,461</u>	<u>222,374</u>

4 Other income

	Unrestricted funds 2023 £	Total 2022 £
Other income	<u>15,619</u>	<u>-</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Production of Children's Theatre	228,718	215,784
Share of support costs	3,000	2,348
Share of governance costs	1,463	1,309
	<u>233,181</u>	<u>219,441</u>
Analysis by fund		
Unrestricted funds	172,298	39,534
Restricted funds	60,883	179,907
	<u>233,181</u>	<u>219,441</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. Except for

7 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
2	2
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	(1)	(3)
Prepayments and accrued income	372	1,463
	<u>371</u>	<u>1,460</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts		105	105
Other taxation and social security		19,746	15,868
Deferred income	11	35,391	-
Trade creditors		-	500
Accruals and deferred income		2,705	2,738
		<u>57,947</u>	<u>19,211</u>

11 Deferred income

	2023 £	2022 £
Prepaid grants	35,391	-
	<u>35,391</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	35,391	-
	<u>35,391</u>	<u>-</u>

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources £	Balance at 1 April 2022 £	Incoming resources £	Balance at 31 March 2023 £
4 months running costs	56,000	56,000	-	56,000
Future production match funding	25,000	25,000	-	25,000
	<u>81,000</u>	<u>81,000</u>	<u>-</u>	<u>81,000</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).