

Charity registration number 1144790

Company registration number 07479300 (England and Wales)

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	S James	
	T R Fowler	(Appointed 28 June 2021)
	J Fielder	
	H Bovey	(Appointed 28 June 2021)
Charity number	1144790	
Company number	07479300	
Registered office	Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN	
Independent examiner	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN	

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S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of theatre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance

About us

S&N Theatre (Stuff and Nonsense) is a spirited production company making inspiring theatre for bold adventurers. We work with children, families, artists & theatres across the UK to make excellent contemporary theatre for family audiences.

We are passionate about children's creativity & place it at the heart of what we do, working with incredible artists to make outstanding theatre that excites children & enables adults to become seriously playful.

Based at The Lyric Theatre, Bridport, S&N is one of four @HOME Associate Artists at The Point, Eastleigh and has significant producing partnerships with Theatre Royal Plymouth and The Lighthouse, Poole.

Since 2011, we have toured to 97 venues, produced 2,179 performances & played to 312,839 people. Our productions have generated £2.3m in gross box office receipts.

We are sector leaders in collaborating by design. We:

- co-create with children, reflecting their lives in our shows
- support venues to listen to & work with children & families who would otherwise be excluded from expressing their creativity
- provide employment, mentoring & collaborative opportunities for a wide range of mid-career artists
- lead advocacy for better pay & conditions for artists in family theatre
- provide training and mentorship for artists, contributing to the talent development of family theatre makers including Tessa Bide, Katie Underhay, Apocalyptic Circus, Above Bounds, Chloe Mantrip & Bryony Moores O'Sullivan, Director of BACstage Youth Theatre at Bridport Arts Centre.
- lead the way in delivering outreach with children with Autistic Spectrum Disorder.

Our values

These are our core beliefs that guide our actions, unite our team and define our brand.

1. Children are at the heart of everything we do
2. We are respectful and kind to everyone we work with
3. We embrace uncertainty and risk
4. Leadership is about good communication
5. Resilience is necessary for creative freedom
6. Collaboration is exciting

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Our work in this financial period

This financial year remained challenging with Covid restrictions still very much in place, resulting into many changes in venue staff teams and lots of time lost when staff tested positive for Covid. The Omicron variant was unexpected and created a huge amount of additional changes to logistics plus new ways of working, both within our own organisation and those we tour to. Omicron affected sales, refunds were requested when family Christmas plans were under threat and further funding was not available to subsidise these losses.

The year has seen us come back to our core work in touring and creating a new production despite these difficulties and we were one of the first companies to be touring and creating new work.

The early part of the year was very affected with further lockdowns and restrictions on touring. We did some limited runs earlier in the years, and utilised CRF funds to work with performers to create parts of a new production. We were unable to work with children as we normally do in this part of the process, due to the difficulties schools were facing.

- Autumn saw us complete and premiere our new production of Pinocchio in partnership with Lighthouse and Theatre Royal Plymouth, which went on to tour in England with a run at Barnsley Civic for Christmas, followed by a Spring tour.
- The Gingerbread Man was remounted to tour and had a long Christmas run at Nottingham Lakeside, this was affected by cast and crew contracting Covid and performances were cancelled while people isolated. The run was rebooked for May 2022 to recoup some income and will enable refunded customers to see the show
- We offered and distributed our digital film of The Gingerbread Man to all schools who were affected by the cancellations, this was subsidised by Nottingham Lakeside.
- We recast and reworked our production of The Man Who Wanted to be a Penguin with an 8 week run at Theatre Royal Plymouth over Christmas. This was affected by illness and resulting isolation, plus ticket sales were affected by the uncertainties caused by Omicron.
- We renegotiated many of our venue contracts, as venues (due to money saving and lack of skilled technical staff) were asking for unethical schedules of work for our team.
- We have been in talks with Equity around our ethical practice and are seen by them as an example of good practice, they will support us as we lobby for good practice.
- We spent time positioning the company and strengthening relationships with key partners, with deep forward planning.
- We have written a 3 year plan and a submitted a substantial application to the Arts Council to become a National Portfolio Organisation.
- We have been able to enhance our participation by bringing a Writer in Residence on the team and a part time Assistant Producer, using funds from the Foyle Foundation. This has enabled us to create resources for schools and families that sit alongside our touring offer, encouraging creativity and attendance to the live performances.
- Free tickets have been available to support families to come who do not have the financial resource to see our shows.
- We have begun to build on two venue partnerships with The Octagon, Yeovil, which is in a levelling up area of need and local to us and with Hall for Cornwall.
- We sought a mentor for our puppet maker Holly Miller and secured Julian Crouch from Improbable Theatre/Met Opera to help her develop her skills and marketing of her as an independent Designer. This resulted in development of her skills, with increased industry knowledge, and a playful and versatile set for Pinocchio.
- We continued to support our freelance core artists through CRF funding and seeking additional work within the company where we could develop their skills (rehearsal directing, illustration, understudying).
- We trained our Lead Artist, Jenny Harrold as a mental health first aider and supported a bereaved performer through a very difficult time.
- Our AD co-chaired What Next? Dorset and was vocal for change and artist support.
- Our producer Jane McGibbon, worked closely with TRP to develop a dynamic ticket pricing system for the first time in The Drum. These conversations have encouraged other venues to follow this lead for their Xmas runs.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Plans for 2022/23

Complete touring of The Gingerbread Man – May/June 2022

Tour Gingerbread Man in Autumn 2022, with a Christmas run as Macready Theatre, Rugby

Re-rehearse The Man Who Wanted to be a Penguin and present for Xmas at Waterside Arts Centre, Sale.

Re-work Pinocchio for Autumn touring and 8 week run at Theatre Royal Plymouth

Begin outreach workshops for The Three Little Pigs with 3 schools and select Young Writers to co-create the production with us throughout the year and into next financial year with a premiere in Oct 2023 and a Xmas run with commissioning partners, Lighthouse Poole.

Send Imagination Boxes to 30 schools/families as a pilot to test the resource for creative practice as well as encouraging audiences to see the production of Pinocchio.

Re cast and remount existing production of Little Red Hen, to tour Autumn 2022 and Spring 2023, with short Xmas runs at The Stable Milton Keynes and Trowbridge Town Hall

Redevelop marketing assets for Little Red Hen

Redevelop schools' resources for Little Red Hen.

Work in partnerships with 4 identified regional venues to plan our activities to reach audiences who do not normally attend theatre.

Test our first co-creation course at Cambridge Junction July 2022

Work with Equity and ITC to become registered as ethical managers

Begin our research on environmental impact of our making process and touring

Mentor artists and gift our space to another company while we are in residence elsewhere.

Continue to invite young people to our rehearsals and to meet working professionals and offer mentoring and advice to those who want to go on to work in the cultural sector.

Build our board with recruitment of two new trustees, one with expertise in diversity and inclusion

Work with Access Consultant Matthew Crowfoot, to develop an access rider for the company

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This fund is currently at 4 months running costs £56,000. In addition there is £25000 designated to future productions, leaving a balance of £10469 undesignated unrestricted funds.

Structure, governance and management

The Charity is a company limited by guarantee.

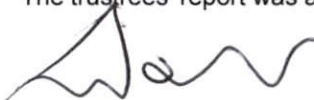
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

N K McCretton	(Resigned 14 March 2022)
S James	
T R Fowler	(Appointed 28 June 2021)
J Fielder	
H Bovey	(Appointed 28 June 2021)
C H Fogg	(Resigned 20 July 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



T R Fowler

Trustee

Dated: 6 June 2022

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF S&N THEATRE COMPANY**

I report to the Trustees on my examination of the financial statements of S&N Theatre Company (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated: 6 June 2022

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>						
Donations and legacies	2	9	12,500	12,509	42,153	51,740
Charitable activities	3	88,833	133,541	222,374	-	34,732
Investments		8	-	8	-	-
Total income		88,850	146,041	234,891	42,153	86,472
<u>Expenditure on:</u>						
Charitable activities	4	39,534	179,907	219,441	-	11,323
Net income/(expenditure) for the year/						
Net movement in funds		49,316	(33,866)	15,450	42,153	32,996
Fund balances at 1 April 2021		42,153	51,473	93,626	-	18,477
Fund balances at 31 March 2022		91,469	17,607	109,076	42,153	93,626

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET**

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	7	1,460		83,587	
Cash at bank and in hand		126,827		12,587	
		<u>128,287</u>		<u>96,174</u>	
Creditors: amounts falling due within one year	8	<u>(19,211)</u>		<u>(2,548)</u>	
Net current assets			109,076		93,626
Income funds					
Restricted funds	9		17,607		51,473
<u>Unrestricted funds</u>					
Designated funds	10	81,000		-	
General unrestricted funds		<u>10,469</u>		<u>42,153</u>	
			91,469		42,153
			<u>109,076</u>		<u>93,626</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 June 2022



T R Fowler
Trustee

Company registration number 07479300

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

S&N Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Austin House, 43 Poole Road, Bournemouth, Dorset, BH4 9DN, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	9	-	9	-	9,587	9,587
Grants towards overhead costs	-	12,500	12,500	42,153	-	42,153
	<u>9</u>	<u>12,500</u>	<u>12,509</u>	<u>42,153</u>	<u>9,587</u>	<u>51,740</u>

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Sales within charitable activities	125,955	-
Performance related grants	91,557	34,732
Ancillary trading income	4,862	-
	<u>222,374</u>	<u>34,732</u>
Analysis by fund		
Unrestricted funds	88,833	-
Restricted funds	133,541	34,732
	<u>222,374</u>	<u>34,732</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Production of Children's Theatre	215,784	7,250
Share of support costs (see note)	2,348	3,300
Share of governance costs (see note)	1,309	773
	<u>219,441</u>	<u>11,323</u>
Analysis by fund		
Unrestricted funds	39,534	-
Restricted funds	179,907	11,323
	<u>219,441</u>	<u>11,323</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. Except for

N McCretton received salary of £30576 for her role as Artistic Director.

N McCretton received rent of £6000 for the Charity's occupation of the Lyric Theatre.

6 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
2	2

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	(3)	65,587
Prepayments and accrued income	1,463	18,000
	<u>1,460</u>	<u>83,587</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdrafts		105	-
Other taxation and social security		15,868	-
Trade creditors		500	148
Accruals and deferred income		2,738	2,400
		<u>19,211</u>	<u>2,548</u>

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Pinocchio	18,477	1,550	(7,177)	12,850	64,944	(77,794)	-
Imaginary Friends	-	9,587	-	9,587	-	-	9,587
CRF	-	29,036	-	29,036	68,597	(97,633)	-
Foyle Foundation	-	-	-	-	12,500	(4,480)	8,020
	<u>18,477</u>	<u>40,173</u>	<u>(7,177)</u>	<u>51,473</u>	<u>146,041</u>	<u>(179,907)</u>	<u>17,607</u>

10 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
4 months running costs	-	-	56,000	56,000
Future production match funding	-	-	25,000	25,000
	<u>-</u>	<u>-</u>	<u>81,000</u>	<u>81,000</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).