

S&N Theatre Company

England & Wales · Charity number 1144790

Details

Other names BEN WRIGHT PERFORMANCE COMPANY, BGROUP

Status Registered

Legal form Charitable company

Company number [07479300](#)

Registered 2011-11-24

Register [View on the Charity Commission register](#)

Contact

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Westbourne
Bournemouth
Bournemouth
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Website aloadofstuffandnonsense.co.uk

Activities

Objects: 4.1. The charity's objects ('Objects') are specifically restricted to the following: To advance education for the public benefit by the promotion of the arts, in particular but not exclusively, theatre

Activities: S&N Theatre make inspiring and original work for children. We believe in capturing the imaginations of children and young people, taking a journey with them to produce theatre that responds to who they are. We do this by being child-centred in all of our work, involving children in our creation process to learn from them and by inspired by them.

Classification

- **How:** Provides Services
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£266,740	£282,535	-	-
2024-08-31	£258,837	£275,798	-	-
2023-08-31	£109,391	£108,724	-	-
2023-03-31	£206,088	£233,181	-	-
2022-03-31	£234,891	£219,441	-	-

Trustees

Name	Role	Appointed
Helen Bovey		2021-06-28
Julie Fielder		2020-05-04
Thomas Fowler		2021-06-28

S&N Theatre Company

England & Wales - Charity number 1144790

Accounts

Charity registration number 1144790 (England and Wales)

Company registration number 07479300

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

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COMPANIES HOUSE

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	T R Fowler J Fielder H Bovey
Charity number (England and Wales)	1144790
Company number	07479300
Registered office	Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN
Independent examiner	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
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**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2025**

The trustees present their annual report and financial statements for the year ended 31 August 2025.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of theatre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

About us

S&N Theatre (known as Stuff and Nonsense) make inspiring theatre shows with puppets that have a strong physical & visual style. We collaborate with children in the creation of our shows, families see them in towns and cities across the UK where we also teach, lead workshops, and give schools resources. We are experts in working with children with SEND. Our aim is to connect children and adults through play, as a legacy of experiencing high quality theatre.

We:

- co-create with children, reflecting their lives in our shows
- support venues to listen to & work with children & families who would otherwise be excluded from expressing their creativity
- provide employment, mentoring & collaborative opportunities for a wide range of mid-career artists advocate for better pay & conditions for artists in family theatre
- provide training and mentorship for artists, contributing to the talent development of family theatre makers.
- lead the way in delivering outreach with children with children with special educational needs.

Our values:

These are the core beliefs that guide our actions, unite our team and define our brand.

1. Children are at the heart of everything we do
2. We are respectful and kind to everyone we work with
3. We embrace uncertainty and risk
4. Leadership is about good communication
5. Resilience is necessary for creative freedom
6. Collaboration is exciting

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Our Work During the Year

UK Touring

Touring has continued to be challenging in the current climate, with venues programming children's work into increasingly narrow windows around school holidays. Many venues are also producing their own Christmas shows, traditionally our busiest and most financially significant season. While this has impacted income and scheduling, it has also pushed us to adapt our model and invest in new relationships.

We undertook a venue survey which offered valuable insights into programming trends and informed our future strategy. Despite these challenges, the year has seen important successes. After several attempts, we secured ACE funding to recast *Pinocchio*, enabling greater flexibility in scheduling. We also received support to remount *The Enormous Turnip*, one of our most popular productions, with confirmed bookings for Autumn 2025 and Spring 2026, including a three-week Easter run at Theatre Royal Plymouth.

Development has also begun on *Loser!*, a new solo show designed for small venues, festivals, and international touring. This production will be taught to multiple performers to ensure resilience and flexibility. These steps reflect a conscious broadening of our model, building sustainability beyond traditional UK touring.

International Touring

Our international work has grown significantly. In China, we strengthened our relationship with Little Player Theatre (Shanghai), touring *The Little Red Hen* and *The Man Who Wanted to be a Penguin*. Replicating sets locally reduced costs and environmental impact, while allowing us to perform in prestigious venues such as the Shanghai Grand Theatre alongside large-scale West End musicals. Audience feedback was outstanding, and both productions have been invited back for further tours in Autumn 2025 and Spring 2026.

We were also awarded joint British Council funding to co-create a new production with children in the UK and China. *Panda's Big Journey* will tell the story of a Giant Panda gifted abroad as a gesture of friendship – a project that beautifully reflects our values of cultural exchange and storytelling through a child's perspective.

Beyond China, we are exploring opportunities across Europe and Asia and have begun discussions with an Australian university interested in researching our collaborative approach with children. This could grow into a long-term research partnership and an ambitious international touring project spanning Australia, the UK, and the USA.

Dunham Massey

In partnership with the National Trust, we created *The Winter Wanderer*, an immersive theatre trail for families through previously unseen parts of Dunham Massey House. The production was devised with children during summer workshops and delivered over four weekends in the run-up to Christmas. It was warmly received by audiences and praised for drawing new families into the historic property.

Despite this success, plans for a second production in 2025 were cancelled due to circumstances beyond the control of the Dunham Massey team. While disappointing, we remain hopeful this fruitful relationship can be revisited in future. In the meantime, our Artistic Director supported the creation of *Mother Deer*, a new circus piece for families at Circomedia, maintaining our commitment to innovation and collaboration.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Screen Work – Joy's Place

Recognising the importance of digital media, we invested in a proof-of-concept for *Joy's Place*, our first venture into children's television. The films were shared at the Children's Media Conference and received encouraging responses from media professionals and our patron, Chris Chibnall. Building on this momentum, we plan to crowdfund the production of three pilot episodes, to be released on YouTube to gather family feedback and grow an audience base before approaching commissioners.

Strengthening Systems

Alongside our artistic work, we have invested in the charity's internal systems. We successfully migrated to Google Drive for secure and cost-effective digital storage, introduced a clear filing map and principles, and improved our meeting structures to ensure accountability and timely action. Trustees and the core team have engaged in regular sessions to explore opportunities and strengthen the organisation's sustainability, supported by social enterprise expertise.

Commitment to Inclusion

We are proud to have achieved Disability Confident Employer status. While our assessment was strong, we have committed to strengthening induction and professional development with formal training, ensuring our commitment to inclusion is embedded across all areas of our work.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

Plans for 2025/26

Looking ahead, our priorities include:

- Completing the remount and tour of *The Enormous Turnip*, including an extended Easter 2026 run at Theatre Royal Plymouth.
- Delivering *The Gingerbread Man* with the Macready Theatre for Christmas 2025.
- Partnering with Brewery Arts to present *Three Little Pigs* at Christmas.
- Touring *The Adventures of the Little Red Hen* in Autumn 2025 and Spring 2026, including a second China tour and a new partnership with Lincoln Arts Centre.
- Deepening our collaboration with Little Player Theater through *Panda's Big Journey*.
- Crowdfunding and producing three pilot episodes of *Joy's Place*, building audience engagement online.
- Submitting a joint application with an Australian university for a major research and touring project.
- Launching *Loser!*, a small-scale solo show designed for UK studio theatres and international festivals.

Reflection

This year has tested our adaptability, but it has also demonstrated our resilience, creativity, and ambition. By diversifying our work across UK venues, international touring, screen media, and research partnerships, we are building a stronger and more sustainable organisation.

Our commitment to children and families remains at the heart of everything we do – whether in theatres, historic houses, digital spaces, or international collaborations. The Trustees are proud of the progress made this year and excited for the opportunities that lie ahead.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This fund is currently at nearly 4 months running costs £49,894.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T R Fowler

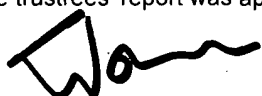
J Fielder

H Bovey

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees' report was approved by the Board of Trustees.

A handwritten signature in black ink, appearing to read 'T R Fowler', with a stylized, wavy line extending from the end.

T R Fowler
Trustee
Dated: 22 September 2025

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF S&N THEATRE COMPANY**

I report to the Trustees on my examination of the financial statements of S&N Theatre Company (the Charity) for the year ended 31 August 2025.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of Association of Accountin Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England
22 September 2025

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations	2	42,182	67,263
Charitable activities	3	223,632	190,107
Investments	4	926	1,467
Total income		<u>266,740</u>	<u>258,837</u>
Expenditure on:			
Charitable activities	5	282,535	275,798
Total expenditure		<u>282,535</u>	<u>275,798</u>
Net expenditure and movement in funds		<u>(15,795)</u>	<u>(16,961)</u>
Reconciliation of funds:			
Fund balances at 1 September 2024		<u>65,689</u>	<u>82,650</u>
Fund balances at 31 August 2025		<u>49,894</u>	<u>65,689</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET**

AS AT 31 AUGUST 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	10		12,886		16,108
Current assets					
Debtors	11	4,305		26,229	
Cash at bank and in hand		50,043		30,227	
		<u>54,348</u>		<u>56,456</u>	
Creditors: amounts falling due within one year	12	<u>(17,340)</u>		<u>(6,875)</u>	
Net current assets			<u>37,008</u>		<u>49,581</u>
Total assets less current liabilities			<u>49,894</u>		<u>65,689</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
4 months running costs		49,894		56,000	
Future production fund		-		25,000	
		<u>49,894</u>		<u>64,000</u>	
General unrestricted funds	14	-		1,689	
			<u>49,894</u>		<u>65,689</u>
			<u>49,894</u>		<u>65,689</u>

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET (CONTINUED)**

AS AT 31 AUGUST 2025

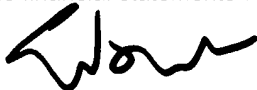
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 22 September 2025



T R Fowler
Trustee

Company registration number 07479300

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

Charity information

S&N Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Austin House, 43 Poole Road, Bournemouth, Dorset, BH4 9DN, England.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% on a reducing balance
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	3,705	17,605
Grants	38,477	49,658
	<u>42,182</u>	<u>67,263</u>
Grants		
Other	38,477	49,658
	<u>38,477</u>	<u>49,658</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Sale of goods and services	204,097	175,339
Ancillary trading income	19,535	14,768
	<u>223,632</u>	<u>190,107</u>

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	926	-
Interest receivable	-	1,467
	<u>926</u>	<u>1,467</u>

5 Expenditure on charitable activities

	2025 £	2024 £
Direct costs		
Depreciation and impairment	3,222	2,127
	<u>279,313</u>	<u>273,671</u>
	<u>282,535</u>	<u>275,798</u>
Analysis by fund		
Unrestricted funds	<u>282,535</u>	<u>275,798</u>

6 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	600	-
Depreciation of owned tangible fixed assets	3,222	2,127
	<u>3,822</u>	<u>2,127</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

2025	2024
Number	Number
3	2
<u>3</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Motor vehicles £
Cost	
Additions	18,235
At 31 August 2025	<u>18,235</u>
Depreciation and impairment	
At 1 September 2024	2,127
Depreciation charged in the year	3,222
At 31 August 2025	<u>5,349</u>
Carrying amount	
At 31 August 2025	<u>12,886</u>
At 31 August 2024	<u>16,108</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

11 Debtors		2025	2024
		£	£
Amounts falling due within one year:			
Trade debtors		3,201	23,377
Prepayments and accrued income		1,101	2,849
		<u>4,302</u>	<u>26,226</u>
		2025	2024
		£	£
Amounts falling due after more than one year:			
Prepayments and accrued income		3	3
		<u>3</u>	<u>3</u>
Total debtors		<u>4,305</u>	<u>26,229</u>
12 Creditors: amounts falling due within one year		2025	2024
		£	£
	Notes		
Bank overdrafts		105	105
Other taxation and social security		2,339	4,800
Deferred income	13	12,696	-
Trade creditors		-	(30)
Accruals		2,200	2,000
		<u>17,340</u>	<u>6,875</u>
13 Deferred income		2025	2024
		£	£
Arising from prepaid grants		12,696	-
		<u>12,696</u>	<u>-</u>
Deferred income is included in the financial statements as follows:			
		2025	2024
		£	£
Deferred income is included within:			
Current liabilities		12,696	-
		<u>12,696</u>	<u>-</u>
Movements in the year:			

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2025

13	Deferred income		(Continued)
	Deferred income at 1 September 2024	-	41,912
	Resources deferred in the year	12,696	(41,912)
		<u>12,696</u>	<u>-</u>
	Deferred income at 31 August 2025	<u>12,696</u>	<u>-</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2024	Incoming resources	Resources expended	Transfers	At 31 August 2025
	£	£	£	£	£
4 months running costs	56,000	-	-	(6,106)	49,894
Future production funding	8,000	-	-	(8,000)	-
General funds	1,689	266,740	(282,535)	14,106	-
	<u>65,689</u>	<u>266,740</u>	<u>(282,535)</u>	<u>-</u>	<u>49,894</u>

Previous year:	At 1 September 2023	Incoming resources	Resources expended	Transfers	At 31 August 2024
	£	£	£	£	£
4 months running costs	56,000	-	-	-	56,000
Future production match funding	25,000	-	(17,000)	-	8,000
General funds	1,650	258,837	(258,798)	-	1,689
	<u>82,650</u>	<u>258,837</u>	<u>(275,798)</u>	<u>-</u>	<u>65,689</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

S&N Theatre Company

England & Wales - Charity number 1144790

Accounts

Charity registration number 1144790

Company registration number 07479300 (England and Wales)

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees

T R Fowler
J Fielder
H Bovey

Charity number

1144790

Company number

07479300

Registered office

Austin House
43 Poole Road
Bournemouth
Dorset
England
BH4 9DN

Independent examiner

Rowlands Webster Limited
Austin House
43 Poole Road
Bournemouth
Dorset
England
BH4 9DN

S&N THEATRE COMPANY T/A STUFF AND NONSENSE CONTENTS

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**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees present their annual report and financial statements for the year ended 31 August 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of theatre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

About us

S&N Theatre (known as Stuff and Nonsense) make inspiring theatre shows with puppets that have a strong physical & visual style. We collaborate with children in the creation of our shows, families see them in towns and cities across the UK where we also teach, lead workshops, and give schools resources. We are experts in working with children with SEND. Our aim is to connect children and adults through play, as a legacy of experiencing high quality theatre. We engage with around 250 children during the process of making a new show and then tour our high quality professional shows.

Based at The Lyric Theatre, Bridport, S&N is one of four @HOME Associate Artists at The Point, Eastleigh and has significant producing partnerships with Theatre Royal Plymouth, The Octagon, Yeovil and The Lighthouse, Poole.

We:

- co-create with children, reflecting their lives in our shows
- support venues to listen to & work with children & families who would otherwise be excluded from expressing their creativity
- provide employment, mentoring & collaborative opportunities for a wide range of mid-career artists advocate for better pay & conditions for artists in family theatre
- provide training and mentorship for artists, contributing to the talent development of family theatre makers.
- lead the way in delivering outreach with children with children with special educational needs.

Our values:

These are the core beliefs that guide our actions, unite our team and define our brand.

1. Children are at the heart of everything we do
2. We are respectful and kind to everyone we work with
3. We embrace uncertainty and risk
4. Leadership is about good communication
5. Resilience is necessary for creative freedom
6. Collaboration is exciting

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

This has been another busy year with the final development stages and touring of a new show The Three Little Pigs and a first international tour for The Adventures of the Little Red Hen.

We have toured 4 shows to 24 venues with 207 performances, which were seen by around 25,000 children and families.

1. New Show – Three Little Pigs

We completed the making phase and production week for The Three Little Pigs in October and opened the show at The Berry. It then went straight out on tour for Oct half term with shows at New Wolsey, Bury Met, The Arc and Z Arts. This gave us plenty of opportunity to bed the show in before a long Xmas run at Lighthouse, Poole, one of our commissioning partners. The show was very well received by audiences and programmers, in some cases changing their view of what theatre for young audiences can be. We were able to invite the writers to a VIP event at the Lighthouse, where they were treated to a buffet tea after the show and were congratulated on their achievements as co writers.

After a change in cast, due to a clash with Pinocchio, the show went on to be performed at Waterside, Theatre by the Lake, Theatre Royal Bury St Edmunds, culminating in a 3 week run at TRP for Easter. The show sold well and we were encouraged to see that Plymouth audiences, especially schools, would attend an Easter show. Discussions to extend the run next year, to allow more school groups to attend, are in progress.

The film of the making of the Three Little Pigs was widely shared and has been a great way of advocating for our work, showing our process of collaboration with children in a lively and engaging format. We will aim to film all new projects for this purpose.

2. Touring and Xmas

Little Red Hen has also toured well with performances at Salisbury Playhouse main stage, The Beacon, The Lowry, Cornerstone, Didcot, Aberystwyth and a first international run at Simply Theatre, Versoix, Switzerland. This gave us an opportunity to learn what is required for shipping the set, props and puppets overseas and how to best support the team when travelling abroad. We are building this learning into all our work, prepping shows with full-length films and details of the set, props and puppets for carnet or construction.

Pinocchio was revived for touring in Spring 24 to MAST Southampton, a new venue for us, and for a run at Oxford Playhouse during the summer holidays, to test whether there was an appetite for family work at this time of year. Although the show was well received it didn't sell well and the run was reduced to just 2 performances. The show has been booked for Xmas 2024 for a long run at Norden Farm but required a recast as 2 cast members were unavailable. Two audition days were undertaken to find the new cast who will rehearse in October 2024 ready for a pre Xmas tour to Lakeside.

Other cast changes, due to touring clashes, has resulted in us now having understudies for Ginger, Pigs and Little Red Hen.

We had three shows on tour for Xmas 2023, The Man Who Wanted to be a Penguin was at Macready Theatre, Gingerbread Man was at Brewery Arts, Kendal and The Three Little Pigs was at Lighthouse. This was another heavy workload especially with the new show. The cast of The Gingerbread Man were taken ill during the run and some of the best selling shows had to be cancelled with refunds to ticket holders, which impacted the financial success of the show for us and the venue. However they have booked a show for next Xmas, which is a great endorsement for our work and the way we handled the cancellations.

A tour to China with Little Player Media Culture was agreed for September 2024, with a visit in July to cement the partnership and to create a duplicate set. There is a complicated process of touring in China with the need to get performance licenses for each venue, work visas for the cast/crew and cultural exchange visas for the set build visit. There was a lot to learn to prepare all the paperwork and the information needed for the Chinese company to replicate the set and some of the props. With this knowledge we can build this preparation into new work and take the opportunity to prep each of our existing shows with full-length films and photographs of all set elements. The early visit to China gave an opportunity to create a detailed tour pack for the cast with information about what to expect from their stay. The relationship with Little Player Media Culture is blossoming with plans for touring in 2025, and a co production for 2026.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

3. Staff Changes

A restructure of the core team was undertaken with the Producer stepping up to an Executive Producer role, whilst the Assistant Producer steps up to be the Producer. The Producer's role to manage the touring programme has enabled the Executive Producer to explore new areas for development including the international touring, a new partnership with the National Trust and the strategic development plans for the company. The Production Manager's role was redefined as a Technical Manager, to better suit the skills of the post holder, with the logistics tasks and communication reallocated to the Producer.

4. Training

The Executive Producer is continuing her CPD with People Make it Work which is supporting her to plan and manage changes within the company, including diversification of income, staffing and legacy planning. She is part of a smaller cluster group within the cohort of organisations, many of whom are household names and most NPOs. A new project with the National Trust to deliver a trail for families to explore parts of Dunham Massey House, was a direct result of contacts made through this course. She has also been part of a British Libraries programme to support small arts based companies to grow their business. A series of seminars and one to one support sessions has supported her to make changes to company processes, financial planning and supported a pivot in our business model. The British Library continues to support through networking events and six monthly check ins to monitor progress.

5. Mentoring and Artist Support

This is an area of growth, with the Artistic Director being in demand from companies that want to make work for families, or change their process to include children as collaborators. She has supported Half a String with development of a new show, a Circomedia project to commission an artist to make a circus show for families, Spinning Wheel Theatre who are collaborating with pre school children to make their new show, as well as directing a circus show in Sweden.

6. PR

We continued to work with Chloe Nelkin PR via funding from the successful project grant for Three Little Pigs. She supported the longer runs at Lighthouse and TRP and was able to secure multiple opportunities for us to raise the profile of the show and the process that the AD uses to collaborate with children. Highlights of this were the Ed Vaisy radio show, three features in the Stage and multiple interviews, podcasts and Q&A sessions. Unfortunately we have not been able to secure the funding for Pinocchio so have been unable to include Chloe Nelkin in our promotion of Pinocchio at Norden Farm.

7. Octagon/Bournemouth Symphony Orchestra

Some initial workshops were delivered to community groups in Somerset, with a musician from the orchestra to support. These were well received but working in community group settings presented some challenges to our normal process. This project has now been put on hold for the time being, due to capacity issues from all partners.

We delivered another successful Puppet Cabaret for July 24, with some of the participants returning for a second year. The learning from year one really helped the project to go smoothly this year, and The Octagon team were really happy. We are in discussions with them for a large-scale community project for 2026.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

8. Van

A crowdfunder campaign was launched, led by the Producer, which successfully raised over £20k enabling us to purchase a 2017 VW Crafter with 55,000 on the clock and in good condition. We have a two-year warranty on the van. This purchase reduces the need for expensive short term hires.

9. Funding

Despite multiple applications to Trusts & Foundations and three bids to the ACE, we were unable to secure any new funding for this financial year. This resulted in a large gap in the budget, which was in part plugged by the National Trust project and the China tour but has left us with a weak financial situation. A new application to ACE is being prepared to support the Pinocchio recast in Autumn 2024 and plans to meet with ACE representatives to discuss our future as a project funded company.

10. Access

The AD and Executive Producer are now successfully being supported by Complete Independence through the Access to Work scheme. This support is making a big difference with clear benefits to the company as a whole.

A sponsorship agreement with The Inclusivity Group is supporting S&N with a small financial contribution, as well as in kind consultancy. We are using this to develop our access performances, to explore becoming a disability confident employee, as well as supporting some of our associate artists to seek funding through Access to Work.

11. Youth Advisory Group

The children from St Mary's Primary School, Bridport that worked as co writers on the Three Little Pigs have agreed to support us through advocacy and creative planning. In return we plan to mentor them through their secondary school years with an aim that they will become trustees when they are old enough. A celebratory launch took place in July with the Mayor of Bridport in attendance.

12. TV show

The Artistic Director and Executive Producer attended the Children's Media Conference in July and met with a producer from CBeebies, who shared valuable insights into the commissioning process. Other good contacts were made and a meeting with the Producer of the Paddington Bear experience resulted, helping the Executive Producer with her planning of the National Trust trail. There are plans to follow up on all the contacts and to return in July 2025 with a clear pitch for an idea. We also plan to find a production company who can support us to make some pilot content.

Achievements and performance

Plans for 2024/25

- To tour *Little Red Hen* for Autumn 24 and Spring 25, including an international run in China in Sept 24
- To tour *The Man Who Wanted to be a Penguin* for Xmas 2024 and to prepare for touring in China for Spring 2025
- To complete the recast of *Pinocchio* for Xmas tour 2024
- To tour *Three Little Pigs* for Xmas run at Macready Theatre and Spring 25 touring
- To submit an ACE application to support the R&D and first stage of making a new show for UK touring
- To develop a one person show for touring to small studios and puppet festivals
- To deepen our partnership with Little Media Culture Player through a bid to British Council for funding to support a co production of a new show about a panda.
- To deepen our relationship with the National Trust through a successful winter trail experience for families at Dunham Massey, that we hope can be offered to other houses
- To scope a new partnership project with The Octagon Theatre for a large scale community play in 2026
- To create pilot content for a TV show and to explore opportunities for broadcast
- To set clear goals for the next three years in our ten year visioning plan for the company
- To continue our transformation of our business model, supported by People Make it Work and the British Library

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

Financial Review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This fund is currently at 4 months running costs £56,000. In addition there is £8000 designated to future productions, leaving a balance of £1689 undesignated unrestricted funds.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T R Fowler

J Fielder

H Bovey

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.

.....
T R Fowler

Trustee

Dated:13/11/2024.....

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF S&N THEATRE COMPANY**

I report to the Trustees on my examination of the financial statements of S&N Theatre Company (the Charity) for the year ended 31 August 2024.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated:13/11/2024.....

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:					
Donations and legacies	2	67,263	6,472	47,800	54,272
Charitable activities	3	190,107	54,862	-	54,862
Investments	4	1,467	257	-	257
Total income		<u>258,837</u>	<u>61,591</u>	<u>47,800</u>	<u>109,391</u>
Expenditure on:					
Charitable activities	5	275,798	60,924	47,800	108,724
Total expenditure		<u>275,798</u>	<u>60,924</u>	<u>47,800</u>	<u>108,724</u>
Net income/(expenditure) and movement in funds		(16,961)	667	-	667
Reconciliation of funds:					
Fund balances at 1 September 2023		82,650	81,983	-	81,983
Fund balances at 31 August 2024		<u>65,689</u>	<u>82,650</u>	<u>-</u>	<u>82,650</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET
AS AT 31 AUGUST 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	10		16,108		-
Current assets					
Debtors	11	26,229		5,875	
Cash at bank and in hand		30,227		126,929	
		<u>56,456</u>		<u>132,804</u>	
Creditors: amounts falling due within one year	12	<u>(6,875)</u>		<u>(50,154)</u>	
Net current assets			49,581		82,650
Total assets less current liabilities			<u>65,689</u>		<u>82,650</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
4 months running costs		56,000		56,000	
Future production fund		8,000		25,000	
		<u>64,000</u>		<u>81,000</u>	
General unrestricted funds	14	1,689		1,650	
			<u>65,689</u>		<u>82,650</u>
			<u>65,689</u>		<u>82,650</u>

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2024**

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on13/11/2024.....

.....
T R Fowler
Trustee

Company registration number 07479300

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

Charity information

S&N Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Austin House, 43 Poole Road, Bournemouth, Dorset, BH4 9DN, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	20% on a reducing balance
----------------	---------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	17,605	-	17,605	-	-	-
Grants received and released	49,658	-	49,658	6,472	47,800	54,272
	<u>67,263</u>	<u>-</u>	<u>67,263</u>	<u>6,472</u>	<u>47,800</u>	<u>54,272</u>
Grants receivable for core activities						
Arts Council England	-	-	-	6,472	32,800	39,272
Backstage Trust	-	-	-	-	5,000	5,000
Garfield Weston	-	-	-	-	10,000	10,000
Other	49,658	-	49,658	-	-	-
	<u>49,658</u>	<u>-</u>	<u>49,658</u>	<u>6,472</u>	<u>47,800</u>	<u>54,272</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Children's Theatre	175,339	54,862
Theatre Tax Credit	14,768	-
	<u>190,107</u>	<u>54,862</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,467	257
	<u>1,467</u>	<u>257</u>

5 Expenditure on charitable activities

	Heading 2024 £	Heading 2023 £
Direct costs		
Depreciation and impairment	2,127	-
Production of Children's Theatre	273,671	104,971
	<u>275,798</u>	<u>104,971</u>
Share of support and governance costs		
Governance		3,753
	<u>275,798</u>	<u>108,724</u>
Analysis by fund		
Unrestricted funds	275,798	60,924
Restricted funds	-	47,800
	<u>275,798</u>	<u>108,724</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

6	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	2,127	-
		<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number
2	2
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Motor vehicles
	£
Cost	
Additions	18,235
	<u> </u>
At 31 August 2024	18,235
	<u> </u>
Depreciation and impairment	
Depreciation charged in the year	2,127
	<u> </u>
At 31 August 2024	2,127
	<u> </u>
Carrying amount	
At 31 August 2024	16,108
	<u> </u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

11 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Trade debtors		23,377	3,598
Prepayments and accrued income		2,849	2,277
		<u>26,226</u>	<u>5,875</u>
		2024	2023
		£	£
Amounts falling due after more than one year:			
Prepayments and accrued income		3	-
		<u>3</u>	<u>-</u>
Total debtors		<u>26,229</u>	<u>5,875</u>
12 Creditors: amounts falling due within one year		2024	2023
		£	£
	Notes		
Loan		105	105
Other taxation and social security		4,800	4,877
Deferred income	13	-	41,912
Trade creditors in credit		(30)	-
Accruals		2,000	3,260
		<u>6,875</u>	<u>50,154</u>
13 Deferred income		2024	2023
		£	£
Arising from prepaid grants		-	41,912
		<u>-</u>	<u>41,912</u>
Deferred income is included in the financial statements as follows:			
		2024	2023
		£	£
Deferred income is included within:			
Current liabilities		-	41,912
		<u>-</u>	<u>41,912</u>
Movements in the year:			

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024

13 Deferred income **(Continued)**

Deferred income at 1 September 2023	41,912	35,391
Released from previous periods	(41,912)	(35,391)
Resources deferred in the year		41,912
	<u>41,912</u>	<u>41,912</u>
Deferred income at 31 August 2024	<u>41,912</u>	<u>41,912</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 September 2023	Incoming resources	Resources expended	At 31 August 2024
	£	£	£	£
4 months running costs	56,000	-	-	56,000
Future production match funding	25,000	-	(17,000)	8,000
General funds	1,650	258,837	(258,798)	1,689
	<u>82,650</u>	<u>258,837</u>	<u>(275,798)</u>	<u>65,689</u>

Previous year:	At 1 September 2022	Incoming resources	Resources expended	At 31 August 2023
	£	£	£	£
4 months running costs	56,000	-	-	56,000
Future production match funding	25,000	-	-	25,000
General funds	983	61,591	(60,924)	1,650
	<u>81,983</u>	<u>61,591</u>	<u>(60,924)</u>	<u>82,650</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

S&N Theatre Company

England & Wales - Charity number 1144790

Accounts

Charity registration number 1144790

Company registration number 07479300 (England and Wales)

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	T R Fowler J Fielder H Bovey
Charity number	1144790
Company number	07479300
Registered office	Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN
Independent examiner	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN

S&N THEATRE COMPANY T/A STUFF AND NONSENSE CONTENTS

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Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

S&N THEATRE COMPANY T/A STUFF AND NONSENSE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 AUGUST 2023

The trustees present their annual report and financial statements for the year ended 31 August 2023. A shortened period to align the company year end in line with the annual delivery cycle of the charity. This means that the comparative amounts presented in the financial statements are not entirely comparable.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of theatre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

About us

S&N Theatre (known as Stuff and Nonsense) make inspiring theatre shows with puppets that have a strong physical & visual style. We collaborate with children in the creation of our shows, families see them in towns and cities across the UK where we also teach, lead workshops, and give schools resources. We are experts in working with children with SEND. Our aim is to connect children and adults through play, as a legacy of experiencing high quality theatre. We engage with around 250 children during the process of making a new show and then tour our high quality professional shows.

Based at The Lyric Theatre, Bridport, S&N is one of four @HOME Associate Artists at The Point, Eastleigh and has significant producing partnerships with Theatre Royal Plymouth, The Octagon, Yeovil and The Lighthouse, Poole.

We:

- co-create with children, reflecting their lives in our shows
- support venues to listen to & work with children & families who would otherwise be excluded from expressing their creativity
- provide employment, mentoring & collaborative opportunities for a wide range of mid-career artists advocate for better pay & conditions for artists in family theatre
- provide training and mentorship for artists, contributing to the talent development of family theatre makers.
- lead the way in delivering outreach with children with Autistic Spectrum Disorder.

Our values:

These are the core beliefs that guide our actions, unite our team and define our brand.

1. Children are at the heart of everything we do
2. We are respectful and kind to everyone we work with
3. We embrace uncertainty and risk
4. Leadership is about good communication
5. Resilience is necessary for creative freedom
6. Collaboration is exciting

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Our work in this financial period

This is a shortened year for Stuff & Nonsense as we decided to change our financial year-end to better meet the demands of the company and the rhythm of the touring seasons.

Although it has been a 5-month period, we have remained busy with our touring and development of our new show *The Three Little Pigs*. We have toured *The Little Red Hen* to 5 venues with 28 performances, which were seen by 3,968 children and families.

1. New Show – and visit to National Theatre Studio

We spent a week in residence at the NT studios to work on *The Three Little Pigs*, As well as giving us the opportunity to network with NT staff and share our practice we were able to hold an open rehearsal which NT staff attended, plus producers from Polka Theatre in London, TRP and Lighthouse (LH and TRP our commissioning partners). The work was well received, and the cast and creative team did a great job. Key comments included our playfulness, innovative ideas and a good 'voice' for the piece that doesn't dumb down for children.

The children we are working with visited us in London for their first session with all of them together and we also enjoyed a tour of the National with a backstage visit, including teachers, parents and supporting staff. We have been in rehearsals for *The Three Little Pigs* creation, at Poole Lighthouse, TRP and The Lyric, Bridport. Working with the children has slowed our creation process down but has proven very fruitful.

2. Touring and Xmas

Little Red Hen had a very successful run at Polka Theatre in Wimbledon and some key meetings with programming contacts. The cast were treated very well at this venue through a strong 'supporting artist' ethos.

We are gearing up for four productions this Xmas. Shows are on-sale and actors contracted, rehearsals scheduled, and accommodation booked.

The week-long tour to Switzerland with *Little Red Hen* has been finalized with very detailed work to prepare the Carnet, which has weights and measures for everything that travels. We aim to build this process into each of our shows, so that we have the information ready.

Three Pigs opens in October and does some touring before we open for Xmas at the Studio at Lighthouse.

We have had an inquiry to go to China May/June 2024 from producers who saw *Little Red Hen* at Polka. We have contacts who have toured with the company before, plus some helpful advice from TRP.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

3. Staff Changes

We have now parted company with the Marketing Associate after a month's notice. Our Assistant Producer has agreed to take on four additional hours per week to cover some of the role and is proving very efficient. We have now offered him a contract on PAYE for the role of Assistant Producer.

4. Training

The Producer is continuing her CPD with People Make it Work which is supporting her to plan and manage changes within the company, including planning for a sustainable model for the future with diversity of income, diversity and inclusion and legacy planning. She is part of a smaller cluster group within the cohort of organisations, many of whom are household names and most NPOs. A useful contact with the London Sinfonietta has already provided insight into working with orchestras and commissioning composers (useful for BSO project) in exchange for her thoughts on working with freelance producers and directors.

5. With Flying Colours

This project is nearly finished, and it has been interesting and valuable to be a part of such an initiative in Plymouth. We will be attending evaluation meetings plus some planning for the next stages of funding for a continuation project.

6. PR

We are continuing to work with Chloe Nelkin PR via funding from the successful project grant for Three Little Pigs. She will support the longer runs at Lighthouse and TRP and aim to get us some national press, although she has been managing our expectations that this is very challenging.

7. Octagon/Bournemouth Symphony Orchestra

We had a dynamic meeting earlier in the year to agree the ambition of the project we have led on a funding application for a substantial R&D in the early part of 2024. We have agreed to find a partnership agreement that makes clear each partner's commitment to this large and ambitious project. It is an opportunity to create a new Symphony for children, but will be costly to create and tour.

8. Van

The company van has been scrapped and we are launching a crowdfunder in October to replace it.

9. Funding

We have applied for £14k of funding to Foyle Foundation to support organisational development and specifically the new producer role. Decision on this will be in November, this was a really big and complicated application but we have been successful with this trust in the past so was worth the time investment. Other applications to Postcode Lottery, Children in Need, Christian Emerton and Boris Karloff Foundation have all been unsuccessful. We also sent letters to a number of small trusts and foundations, most of which did not reply.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

Achievements and performance

Plans for 2023/24

- To complete the making and to tour *The Three Little Pigs* in Autumn 23 and Spring 24, with extended runs at Lighthouse, Poole for Xmas 23 and Theatre Royal Plymouth for Easter 24
- To build our partnership with the Macready Theatre with a Xmas run of *The Man Who wanted to be a Penguin*.
- To tour *Little Red Hen* for Autumn 23 and Spring 24, including a first international run in Switzerland
- To tour *Pinocchio* to prestigious venues including MAST Southampton and Oxford Playhouse to test a summer tourist season.
- To deepen our partnerships with key venues Theatre Royal Plymouth and Lighthouse, Poole
- To fundraise for a new partnership project with The Octagon Theatre and Bournemouth Symphony Orchestra and to complete an R&D for a large scale show, with a new orchestral score written in collaboration with children in Yeovil, that will open their newly refurbished main stage.
- To create content for a youtube channel and to explore opportunities for broadcast
- To explore academic opportunities to showcase our co creation process
- To undertake a ten year visioning for the company, setting key goals for the first three years
- To continue our cultural transformation, supported by People Make it Work, to find a more resilient creative and financial model for the company.
- To participate in the British Library programme Get Ready for Growth.
- To submit an ACE application to support our ambitions for organizational development, creation of digital work and international touring.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This fund is currently at 4 months running costs £56,000. In addition there is £25000 designated to future productions, leaving a balance of £1650 undesignated unrestricted funds.

Structure, governance and management

The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

T R Fowler

J Fielder

H Bovey

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



T R Fowler

Trustee

Dated: 23 April 2024

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF S&N THEATRE COMPANY**

I report to the Trustees on my examination of the financial statements of S&N Theatre Company (the Charity) for the year ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated: 23 April 2024

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	6,472	47,800	54,272	14,333	33,276	47,609
Charitable activities	3	54,862	-	54,862	132,461	10,000	142,461
Investments	4	257	-	257	399	-	399
Other income	5	-	-	-	15,619	-	15,619
Total income		<u>61,591</u>	<u>47,800</u>	<u>109,391</u>	<u>162,812</u>	<u>43,276</u>	<u>206,088</u>
<u>Expenditure on:</u>							
Charitable activities	6	<u>60,924</u>	<u>47,800</u>	<u>108,724</u>	<u>172,298</u>	<u>60,883</u>	<u>233,181</u>
Net income/(expenditure) for the year/							
Net movement in funds		667	-	667	(9,486)	(17,607)	(27,093)
Fund balances at 1 April 2023							
		<u>81,983</u>	<u>-</u>	<u>81,983</u>	<u>91,469</u>	<u>17,607</u>	<u>109,076</u>
Fund balances at 31 August 2023							
		<u><u>82,650</u></u>	<u><u>-</u></u>	<u><u>82,650</u></u>	<u><u>81,983</u></u>	<u><u>-</u></u>	<u><u>81,983</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET**

AS AT 31 AUGUST 2023

	Notes	2023 £	£	2023 £	£
Current assets					
Debtors	10	5,875		371	
Cash at bank and in hand		126,929		139,559	
		<u>132,804</u>		<u>139,930</u>	
Creditors: amounts falling due within one year	11	<u>(50,154)</u>		<u>(57,947)</u>	
Net current assets			<u>82,650</u>		<u>81,983</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds:					
4 months running costs		56,000		56,000	
Future production fund		25,000		25,000	
		<u>81,000</u>		<u>81,000</u>	
General unrestricted funds	13	1,650		983	
			<u>82,650</u>		<u>81,983</u>
			<u>82,650</u>		<u>81,983</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 August 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 23 April 2024



T R Fowler
Trustee

Company registration number 07479300

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Accounting policies

Charity information

S&N Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Austin House, 43 Poole Road, Bournemouth, Dorset, BH4 9DN, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023**

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2023 £	2023 £	2023 £
Grants received and released	6,472	47,800	54,272	14,333	33,276	47,609
Grants receivable for core activities						
Arts Council England	6,472	32,800	39,272	9,333	33,276	42,609
Backstage Trust	-	5,000	5,000	5,000	-	5,000
Garfield Weston	-	10,000	10,000	-	-	-
	<u>6,472</u>	<u>47,800</u>	<u>54,272</u>	<u>14,333</u>	<u>33,276</u>	<u>47,609</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2023 £
Sales within charitable activities	54,862	140,170
Ancillary trading income	-	2,291
	<u>54,862</u>	<u>142,461</u>
Analysis by fund		
Unrestricted funds	54,862	132,461
Restricted funds	-	10,000
	<u>54,862</u>	<u>142,461</u>

4 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2023 £
Interest receivable	257	399
	<u>257</u>	<u>399</u>

5 Other income

	Total Unrestricted funds	
	2023 £	2023 £
Other income	-	15,619
	<u>-</u>	<u>15,619</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2023 £
Production of Children's Theatre	104,971	228,718
Share of support costs (see note)	3,260	3,000
Share of governance costs (see note)	493	1,463
	<u>108,724</u>	<u>233,181</u>
Analysis by fund		
Unrestricted funds	60,924	172,298
Restricted funds	47,800	60,883
	<u>108,724</u>	<u>233,181</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

8 Employees

The average monthly number of employees during the year was:

2023 Number	2023 Number
2	2
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

Amounts falling due within one year:	2023 £	2023 £
Trade debtors	3,598	(1)
Prepayments and accrued income	2,277	372
	<u>5,875</u>	<u>371</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

11 Creditors: amounts falling due within one year

	Notes	2023 £	2023 £
Bank overdrafts		105	105
Other taxation and social security		4,877	19,746
Deferred income	12	41,912	35,391
Accruals		3,260	2,705
		<u>50,154</u>	<u>57,947</u>

12 Deferred income

	2023 £	2023 £
Arising from prepaid grants	41,912	35,391
	<u>41,912</u>	<u>35,391</u>

Deferred income is included in the financial statements as follows:

	2023 £	2023 £
Deferred income is included within:		
Current liabilities	41,912	35,391
	<u>41,912</u>	<u>35,391</u>
Movements in the year:		
Deferred income at 1 April 2023	35,391	-
Released from previous periods	(35,391)	-
Resources deferred in the year	41,912	35,391
	<u>41,912</u>	<u>35,391</u>
Deferred income at 31 August 2023	41,912	35,391
	<u>41,912</u>	<u>35,391</u>

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 1 April 2022	Incoming resources	Balance at 1 April 2023	Incoming resources	Balance at 31 August 2023
	£	£	£	£	£
4 months running costs	56,000	-	56,000	-	56,000
Future production match funding	25,000	-	25,000	-	25,000
	<u>81,000</u>	<u>-</u>	<u>81,000</u>	<u>-</u>	<u>81,000</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2023

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

S&N Theatre Company

England & Wales - Charity number 1144790

Accounts

Charity registration number 1144790

Company registration number 07479300 (England and Wales)

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	T R Fowler J Fielder H Bovey
Charity number	1144790
Company number	07479300
Registered office	Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN
Independent examiner	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN

S&N THEATRE COMPANY T/A STUFF AND NONSENSE CONTENTS

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Statement of financial activities	8
Balance sheet	9
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S&N THEATRE COMPANY T/A STUFF AND NONSENSE TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of theatre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and Performance

About us

S&N Theatre (known as Stuff and Nonsense) make inspiring theatre shows with puppets that have a strong physical & visual style. We collaborate with children in the creation of our shows, families see them in towns and cities across the UK where we also teach, lead workshops, and give schools resources. We are experts in working with children with SEND. Our aim is to connect children and adults through play, as a legacy of experiencing high quality theatre. We engage with around 250 children during the process of making a new show and then tour our high quality professional shows.

Based at The Lyric Theatre, Bridport, S&N is one of four @HOME Associate Artists at The Point, Eastleigh and has significant producing partnerships with Theatre Royal Plymouth, The Octagon, Yeovil and The Lighthouse, Poole.

We:

- co-create with children, reflecting their lives in our shows
- support venues to listen to & work with children & families who would otherwise be excluded from expressing their creativity
- provide employment, mentoring & collaborative opportunities for a wide range of mid-career artists advocate for better pay & conditions for artists in family theatre
- provide training and mentorship for artists, contributing to the talent development of family theatre makers.
- lead the way in delivering outreach with children with Autistic Spectrum Disorder.

Our values:

These are the core beliefs that guide our actions, unite our team and define our brand.

1. Children are at the heart of everything we do
2. We are respectful and kind to everyone we work with
3. We embrace uncertainty and risk
4. Leadership is about good communication
5. Resilience is necessary for creative freedom
6. Collaboration is exciting

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Our work in this financial period

Touring

This year has continued to show the after effects of Covid 19, with many tour venues unable to recruit good technical staff and operating with depleted marketing departments. Despite this we sold well at many venues, with evidence that family audiences are keen to experience live-theatre again.

We had a particularly successful Autumn, touring to four venues for Xmas. Each show was of the highest quality and with excellent marketing assets. We had no illness or covid disruptions.

After a successful pitch to the local council, *The Man Who Wanted to be a Penguin* went to Waterside in Sale for 4 weeks. Stephen Salt joined the cast of *The Man Who wanted to be a Penguin*, working well with Loretta Hope.

Pinocchio was reworked into the new space at The Drum, TRP (which now has a reduced stage area). This show is our best work to date, with incredible feedback from audiences and industry peers, as it showcases our groundbreaking work for families.

“ Stuff and Nonsense’s Pinocchio-a BIG story beautifully told with wit, verve and great skill! Contemporary Commedia for family audiences. “ Mike Shepherd-Kneehigh

“Stuff and Nonsense at the top of their game in the creative and downright entertaining Pinocchio” David Prescott (ex associate producer TRP)

“Stuff and Nonsense’s Pinocchio! It’s like Complicite for kids!” School Governor, Manchester

The Little Red Hen was revived and had a good run at The Stables in Milton Keynes, followed by good touring in Spring 23. Our lead performer stepped into the role when a member of the cast took maternity leave.

The Gingerbread Man had set and props updated and toured to The Macready Theatre, Rugby, they have booked a longer run for Xmas 23.

We were selected for the Newcastle Puppetry Festival with *Gingerbread Man* in April 23.

We made a successful bid to make a new show *The Three Little Pigs*, which will be co-written with children, with commissioning funds from Lighthouse Poole and Theatre Royal Plymouth with support from The Point, Eastleigh and The Lyric, Bridport. We have also secured some time to develop the show at NT studios through the NT Generate scheme.

We are seeing a trend for venues to take their Xmas shows in house, which is a threat to our touring model, at least in the short term whilst venues recover from covid. We are working on a more diversified income model with international touring and digital funding streams. We are also exploring presenting shows as underplays to adult work, as this could offer opportunities for venues to maximize use of their spaces.

During this financial year we have toured to 10 venues with 158 performances, which were seen by 17, 427 children and families and generated over £183,000 in box office income.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Marketing and PR

- We reworked the artwork for *Pinocchio* and created an updated trailer
- We reworked the artwork for *Little Red Hen* to bring it in line with our more commercial style and created a new trailer
- We rewrote our company statement so that it better articulates what we do to funders and stake holders
- We updated our marketing packs, which venues find very useful
- We increased our ticket pricing and have worked hard with venues to introduce dynamic pricing, this has given us a better yield despite slightly lower sales.
- We worked with PR company Chloe Nelkin to promote *Pinocchio* and to help us to raise the company profile, this culminated with a successful Q&A article in the Stage, which was widely shared

Participation

- We created 30 imagination boxes based on the themes of *Pinocchio* and distributed them to schools.
- We made 250 family packs for *Pinocchio* and *Penguins*, sold as merchandise after the shows.
- We delivered workshops in Lyme Regis in puppet making and performance skills
- We worked with the Bank of Dreams & Nightmares to complete outreach workshops for 90 children in three schools in Poole, Bridport and Plymouth (SEND). We had great feedback from staff and parents on this work
- We selected 9 children from these schools to work with the creative team for *Three Little Pigs*, as co writers on the show, supported by Anna Murphy. They have collaborated with the creative team through in person and zoom sessions and through tasks sent to them by post.
- We delivered 8 live puppet making workshops in Manchester, as part of a successful funding bid to tour *The Man Who Wanted to be a Penguin*
- We made 3 digital workshops in puppet making and creating sounds, which were made available as downloads for schools and families.

'a pupil who has been mute throughout his school life, who has only spoken in front of/to one trusted member of staff after almost two years of careful interventions and relationship building, chose to share an idea with Anna on the first afternoon she attended. This to me speaks volumes about how keen he was to share, how comfortable he was in the situation and how engaged he was in the process. He is a pupil with incredibly high anxiety, particularly around speaking, and the fact that he chose to share of his own accord is really, truly incredible.'

Access

- We spent time with access specialist Matthew Crowfoot, a positive and reflective process that revealed what we already are doing well and areas to work on. This has resulted in a change to the way in which we express our needs to venues and partners and to identifying additional support for our team.
- We have included pre and post workshop training to include access and inclusion information for participants
- We have surveyed our team to learn what they need in order that they can do their best work and have started to complete an access rider for the company
- We have included access and inclusion as a standing item on the agenda alongside equality and diversity.
- We continue to provide BSL interpretation, Audio Description and touch tours for our shows, we routinely seek funding for this via project grant applications to ACE
- We met with Daryl McMullen from Complete Communications and he has supported the Producer to apply for Access to Work funding

S&N THEATRE COMPANY

T/A STUFF AND NONSENSE

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Access

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Fundraising

- We invested considerable resources to complete an application to ACE for NPO funding. This was a time consuming process but the trustees supported the leadership team to agree a clear set of aims and objectives for the next three years with a budget to deliver. This application was unsuccessful and during this time ACE changed the system for project grants, so we had some additional learning to understand the new format and questions.
- We were however successful in applying for the new touring funds (£16.5k) for *The Man Who Wanted to be a Penguin*. We also completed a successful application to make *The Three Little Pigs*, this grant has been key in maintaining our financial stability having invested so much of our fundraising resource into the NPO application.
- Other applications completed were:
- Backstage Trust (£5k per year over 3 years towards core), and Elmgrant Trust (£500 towards engagement activities in Somerset and Cornwall) both successful applications.
- We also successfully applied to NT Generate to give us some funded and in kind support for *The Three Little Pigs*, with a week long residential in one of their technical spaces.

Applications made to John Ellerman, The Postcode Lottery, Land Christian Marsh Foundation, Lennox Hannay Trust, Wyford Charitable Trust and N Smith Trust were unsuccessful.

Training

- The Artistic Director completed the NSPCC safeguarding training
- Artistic Director, Producer, Designer and Lead Performer attended 4 days of VR training with Hester Schofield, exploring opportunities to create digital work and to access new funding streams.
- The Artistic Director has undertaken extensive leadership training with Tony Robbins
- Artistic Director and Producer attended the Dorset Artists' Festival and led much of the discussion around how best to support artists.
- We led our first co creation course at Cambridge Junction in July, with a mixed group of 9 artists, from different media and with a wide range of experience. Monthly zoom sessions followed to track their progress with their own projects. We had extremely positive feedback on the course, and will be delivering the course again at Lighthouse, Poole in July 23.
- Our Artistic Director was appointed as Artistic Consultant for With Flying Colours project, which is overseen by a team based at Theatre Royal Plymouth, offering mentoring and training in co creation, as well as having an artistic curators role for the festival in June 23.
- Our leading performer took on some design work, including illustrations for the company and editing of digital workshops. We invested in her time to learn new software packages for these.

Staffing

Our marketing associate and production manager both left the company in Dec 22. We held a thorough recruitment process to replace these key roles. We appointed a writer in residence to support our work with the children collaborating on *The Three Little Pigs*. The Artistic Director and Producer attended an away day with the board and a two-day residential to write a 10-year vision for the company.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Achievements and performance

Plans for 2022/23

- To complete the making and to tour *The Three Little Pigs* in Autumn 23 and Spring 24, with extended runs at Lighthouse, Poole for Xmas 23 and Theatre Royal Plymouth for Easter 24
- To build our partnership with the Macready Theatre with a Xmas run of *The Man Who wanted to be a Penguin*.
- To tour *Little Red Hen* for Autumn 23 and Spring 24, including a first international run in Switzerland
- To apply for Caravan 24 to seek new international programming opportunities
- To deepen our partnerships with key venues Theatre Royal Plymouth and Lighthouse, Poole
- To complete the groundwork for a project with Manley Park School in Manchester, that will seek to engage hard to reach children and embed creative practices in their curriculum
- To fundraise for a new partnership project with The Octagon Theatre and Bournemouth Symphony Orchestra and to complete an R&D for a large scale show, with a new orchestral score written in collaboration with children in Yeovil, that will open their newly refurbished main stage.
- To research & develop a solo performer show, suitable for touring to smaller scale venues and festivals.
- To create content for a youtube channel
- To deliver training and mentoring support through the co creation course
- To explore academic opportunities to showcase our co creation process
- To undertake a ten year visioning for the company, setting key goals for the first three years
- To undertake a cultural transformation, supported by People Make it Work, to find a more resilient creative and financial model for the company.

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This fund is currently at 4 months running costs £56,000. In addition there is £25000 designated to future productions, leaving a balance of £983 undesignated unrestricted funds. We thank The Backstage Trust for their grant of £15,000 (£10,000 deferred to future periods) and for grants from Arts Council England.

Structure, governance and management


The Charity is a company limited by guarantee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S James (Resigned 4 August 2022)
T R Fowler
J Fielder
H Bovey

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



T R Fowler
Trustee

Dated 11 JULY 2023

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF S&N THEATRE COMPANY**

I report to the Trustees on my examination of the financial statements of S&N Theatre Company (the Charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated:11/07/2023.....

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
<u>Income and endowments from:</u>							
Donations and legacies	2	14,333	33,276	47,609	9	12,500	12,509
Charitable activities	3	132,461	10,000	142,461	88,833	133,541	222,374
Investments		399	-	399	8	-	8
Other income	4	15,619	-	15,619	-	-	-
Total income		<u>162,812</u>	<u>43,276</u>	<u>206,088</u>	<u>88,850</u>	<u>146,041</u>	<u>234,891</u>
<u>Expenditure on:</u>							
Charitable activities	5	<u>172,298</u>	<u>60,883</u>	<u>233,181</u>	<u>39,534</u>	<u>179,907</u>	<u>219,441</u>
Net (expenditure)/income for the year/ Net movement in funds		(9,486)	(17,607)	(27,093)	49,316	(33,866)	15,450
Fund balances at 1 April 2022		<u>91,469</u>	<u>17,607</u>	<u>109,076</u>	<u>42,153</u>	<u>51,473</u>	<u>93,626</u>
Fund balances at 31 March 2023		<u><u>81,983</u></u>	<u><u>-</u></u>	<u><u>81,983</u></u>	<u><u>91,469</u></u>	<u><u>17,607</u></u>	<u><u>109,076</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET**

AS AT 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	9	371		1,460	
Cash at bank and in hand		139,559		126,827	
		<u>139,930</u>		<u>128,287</u>	
Creditors: amounts falling due within one year					
	10	(57,947)		(19,211)	
Net current assets			<u>81,983</u>		<u>109,076</u>
Income funds					
Restricted funds			-		17,607
<u>Unrestricted funds</u>					
Designated funds	12	81,000		81,000	
General unrestricted funds		983		10,469	
		<u>81,983</u>		<u>91,469</u>	
			<u>81,983</u>		<u>109,076</u>

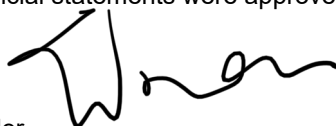
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 July 2023



T R Fowler
Trustee

Company registration number 07479300

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

S&N Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Austin House, 43 Poole Road, Bournemouth, Dorset, BH4 9DN, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £	2022 £
Donations and gifts	-	-	-	9	-	9
Grants towards overhead costs (The Backstage Trust and Arts Council England)	14,333	33,276	47,609	-	12,500	12,500
	<u>14,333</u>	<u>33,276</u>	<u>47,609</u>	<u>9</u>	<u>12,500</u>	<u>12,509</u>
	<u><u>14,333</u></u>	<u><u>33,276</u></u>	<u><u>47,609</u></u>	<u><u>9</u></u>	<u><u>12,500</u></u>	<u><u>12,509</u></u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

3 Charitable activities

	Charitable Income 2023 £	Charitable Income 2022 £
Sales within charitable activities	140,170	125,955
Performance related grants	-	91,557
Ancillary trading income	2,291	4,862
	<u>142,461</u>	<u>222,374</u>
Analysis by fund		
Unrestricted funds	132,461	88,833
Restricted funds	10,000	133,541
	<u>142,461</u>	<u>222,374</u>

4 Other income

	Unrestricted funds 2023 £	Total 2022 £
Other income	<u>15,619</u>	<u>-</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

5 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Production of Children's Theatre	228,718	215,784
Share of support costs	3,000	2,348
Share of governance costs	1,463	1,309
	<u>233,181</u>	<u>219,441</u>
Analysis by fund		
Unrestricted funds	172,298	39,534
Restricted funds	60,883	179,907
	<u>233,181</u>	<u>219,441</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. Except for

7 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	2	2
	<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	(1)	(3)
Prepayments and accrued income	372	1,463
	<u>371</u>	<u>1,460</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

10 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts		105	105
Other taxation and social security		19,746	15,868
Deferred income	11	35,391	-
Trade creditors		-	500
Accruals and deferred income		2,705	2,738
		<u>57,947</u>	<u>19,211</u>

11 Deferred income

	2023 £	2022 £
Prepaid grants	35,391	-
	<u>35,391</u>	<u>-</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	35,391	-
	<u>35,391</u>	<u>-</u>

12 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources £	Balance at 1 April 2022 £	Incoming resources £	Balance at 31 March 2023 £
4 months running costs	56,000	56,000	-	56,000
Future production match funding	25,000	25,000	-	25,000
	<u>81,000</u>	<u>81,000</u>	<u>-</u>	<u>81,000</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

S&N Theatre Company

England & Wales - Charity number 1144790

Accounts

Charity registration number 1144790

Company registration number 07479300 (England and Wales)

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	S James T R Fowler J Fielder H Bovey	(Appointed 28 June 2021) (Appointed 28 June 2021)
Charity number	1144790	
Company number	07479300	
Registered office	Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN	
Independent examiner	Rowlands Webster Limited Austin House 43 Poole Road Bournemouth Dorset England BH4 9DN	

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
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Balance sheet	8
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**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of theatre.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance

About us

S&N Theatre (Stuff and Nonsense) is a spirited production company making inspiring theatre for bold adventurers. We work with children, families, artists & theatres across the UK to make excellent contemporary theatre for family audiences.

We are passionate about children's creativity & place it at the heart of what we do, working with incredible artists to make outstanding theatre that excites children & enables adults to become seriously playful.

Based at The Lyric Theatre, Bridport, S&N is one of four @HOME Associate Artists at The Point, Eastleigh and has significant producing partnerships with Theatre Royal Plymouth and The Lighthouse, Poole.

Since 2011, we have toured to 97 venues, produced 2,179 performances & played to 312,839 people. Our productions have generated £2.3m in gross box office receipts.

We are sector leaders in collaborating by design. We:

- co-create with children, reflecting their lives in our shows
- support venues to listen to & work with children & families who would otherwise be excluded from expressing their creativity
- provide employment, mentoring & collaborative opportunities for a wide range of mid-career artists
- lead advocacy for better pay & conditions for artists in family theatre
- provide training and mentorship for artists, contributing to the talent development of family theatre makers including Tessa Bide, Katie Underhay, Apocalyptic Circus, Above Bounds, Chloe Mantrip & Bryony Moores O'Sullivan, Director of BACstage Youth Theatre at Bridport Arts Centre.
- lead the way in delivering outreach with children with Autistic Spectrum Disorder.

Our values

These are our core beliefs that guide our actions, unite our team and define our brand.

1. Children are at the heart of everything we do
2. We are respectful and kind to everyone we work with
3. We embrace uncertainty and risk
4. Leadership is about good communication
5. Resilience is necessary for creative freedom
6. Collaboration is exciting

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Our work in this financial period

This financial year remained challenging with Covid restrictions still very much in place, resulting into many changes in venue staff teams and lots of time lost when staff tested positive for Covid. The Omicron variant was unexpected and created a huge amount of additional changes to logistics plus new ways of working, both within our own organisation and those we tour to. Omicron affected sales, refunds were requested when family Christmas plans were under threat and further funding was not available to subsidise these losses.

The year has seen us come back to our core work in touring and creating a new production despite these difficulties and we were one of the first companies to be touring and creating new work.

The early part of the year was very affected with further lockdowns and restrictions on touring. We did some limited runs earlier in the years, and utilised CRF funds to work with performers to create parts of a new production. We were unable to work with children as we normally do in this part of the process, due to the difficulties schools were facing.

- Autumn saw us complete and premiere our new production of Pinocchio in partnership with Lighthouse and Theatre Royal Plymouth, which went on to tour in England with a run at Barnsley Civic for Christmas, followed by a Spring tour.
- The Gingerbread Man was remounted to tour and had a long Christmas run at Nottingham Lakeside, this was affected by cast and crew contracting Covid and performances were cancelled while people isolated. The run was rebooked for May 2022 to recoup some income and will enable refunded customers to see the show
- We offered and distributed our digital film of The Gingerbread Man to all schools who were affected by the cancellations, this was subsidised by Nottingham Lakeside.
- We recast and reworked our production of The Man Who Wanted to be a Penguin with an 8 week run at Theatre Royal Plymouth over Christmas. This was affected by illness and resulting isolation, plus ticket sales were affected by the uncertainties caused by Omicron.
- We renegotiated many of our venue contracts, as venues (due to money saving and lack of skilled technical staff) were asking for unethical schedules of work for our team.
- We have been in talks with Equity around our ethical practice and are seen by them as an example of good practice, they will support us as we lobby for good practice.
- We spent time positioning the company and strengthening relationships with key partners, with deep forward planning.
- We have written a 3 year plan and a submitted a substantial application to the Arts Council to become a National Portfolio Organisation.
- We have been able to enhance our participation by bringing a Writer in Residence on the team and a part time Assistant Producer, using funds from the Foyle Foundation. This has enabled us to create resources for schools and families that sit alongside our touring offer, encouraging creativity and attendance to the live performances.
- Free tickets have been available to support families to come who do not have the financial resource to see our shows.
- We have begun to build on two venue partnerships with The Octagon, Yeovil, which is in a levelling up area of need and local to us and with Hall for Cornwall.
- We sought a mentor for our puppet maker Holly Miller and secured Julian Crouch from Improbable Theatre/Met Opera to help her develop her skills and marketing of her as an independent Designer. This resulted in development of her skills, with increased industry knowledge, and a playful and versatile set for Pinocchio.
- We continued to support our freelance core artists through CRF funding and seeking additional work within the company where we could develop their skills (rehearsal directing, illustration, understudying).
- We trained our Lead Artist, Jenny Harrold as a mental health first aider and supported a bereaved performer through a very difficult time.
- Our AD co-chaired What Next? Dorset and was vocal for change and artist support.
- Our producer Jane McGibbon, worked closely with TRP to develop a dynamic ticket pricing system for the first time in The Drum. These conversations have encouraged other venues to follow this lead for their Xmas runs.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

Plans for 2022/23

Complete touring of The Gingerbread Man – May/June 2022

Tour Gingerbread Man in Autumn 2022, with a Christmas run as Macready Theatre, Rugby

Re-rehearse The Man Who Wanted to be a Penguin and present for Xmas at Waterside Arts Centre, Sale.

Re-work Pinocchio for Autumn touring and 8 week run at Theatre Royal Plymouth

Begin outreach workshops for The Three Little Pigs with 3 schools and select Young Writers to co-create the production with us throughout the year and into next financial year with a premiere in Oct 2023 and a Xmas run with commissioning partners, Lighthouse Poole.

Send Imagination Boxes to 30 schools/families as a pilot to test the resource for creative practice as well as encouraging audiences to see the production of Pinocchio.

Re cast and remount existing production of Little Red Hen, to tour Autumn 2022 and Spring 2023, with short Xmas runs at The Stable Milton Keynes and Trowbridge Town Hall

Redevelop marketing assets for Little Red Hen

Redevelop schools' resources for Little Red Hen.

Work in partnerships with 4 identified regional venues to plan our activities to reach audiences who do not normally attend theatre.

Test our first co-creation course at Cambridge Junction July 2022

Work with Equity and ITC to become registered as ethical managers

Begin our research on environmental impact of our making process and touring

Mentor artists and gift our space to another company while we are in residence elsewhere.

Continue to invite young people to our rehearsals and to meet working professionals and offer mentoring and advice to those who want to go on to work in the cultural sector.

Build our board with recruitment of two new trustees, one with expertise in diversity and inclusion

Work with Access Consultant Matthew Crowfoot, to develop an access rider for the company

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This fund is currently at 4 months running costs £56,000. In addition there is £25,000 designated to future productions, leaving a balance of £10,469 undesignated unrestricted funds.

Structure, governance and management

The Charity is a company limited by guarantee.

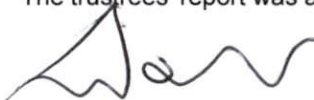
The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

N K McCretton	(Resigned 14 March 2022)
S James	
T R Fowler	(Appointed 28 June 2021)
J Fielder	
H Bovey	(Appointed 28 June 2021)
C H Fogg	(Resigned 20 July 2021)

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The trustees' report was approved by the Board of Trustees.



T R Fowler

Trustee

Dated: 6 June 2022

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF S&N THEATRE COMPANY**

I report to the Trustees on my examination of the financial statements of S&N Theatre Company (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Rowlands Webster Limited

Austin House
43 Poole Road
Bournemouth
Dorset
BH4 9DN
England

Dated: 6 June 2022

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	2	9	12,500	12,509	42,153	51,740
Charitable activities	3	88,833	133,541	222,374	-	34,732
Investments		8	-	8	-	-
Total income		88,850	146,041	234,891	42,153	86,472
Expenditure on:						
Charitable activities	4	39,534	179,907	219,441	-	11,323
Net income/(expenditure) for the year/						
Net movement in funds		49,316	(33,866)	15,450	42,153	75,149
Fund balances at 1 April 2021		42,153	51,473	93,626	-	18,477
Fund balances at 31 March 2022		91,469	17,607	109,076	42,153	93,626

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
BALANCE SHEET**

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	7	1,460		83,587	
Cash at bank and in hand		126,827		12,587	
		<u>128,287</u>		<u>96,174</u>	
Creditors: amounts falling due within one year	8	<u>(19,211)</u>		<u>(2,548)</u>	
Net current assets			<u>109,076</u>		<u>93,626</u>
Income funds					
Restricted funds	9		17,607		51,473
<u>Unrestricted funds</u>					
Designated funds	10	81,000		-	
General unrestricted funds		<u>10,469</u>		<u>42,153</u>	
			<u>91,469</u>		<u>42,153</u>
			<u>109,076</u>		<u>93,626</u>

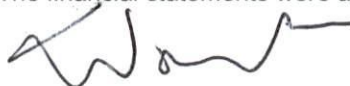
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 June 2022



T R Fowler
Trustee

Company registration number 07479300

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

S&N Theatre Company is a private company limited by guarantee incorporated in England and Wales. The registered office is Austin House, 43 Poole Road, Bournemouth, Dorset, BH4 9DN, England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	9	-	9	-	9,587	9,587
Grants towards overhead costs	-	12,500	12,500	42,153	-	42,153
	<u>9</u>	<u>12,500</u>	<u>12,509</u>	<u>42,153</u>	<u>9,587</u>	<u>51,740</u>

3 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Sales within charitable activities	125,955	-
Performance related grants	91,557	34,732
Ancillary trading income	4,862	-
	<u>222,374</u>	<u>34,732</u>
Analysis by fund		
Unrestricted funds	88,833	-
Restricted funds	133,541	34,732
	<u>222,374</u>	<u>34,732</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Production of Children's Theatre	215,784	7,250
Share of support costs (see note)	2,348	3,300
Share of governance costs (see note)	1,309	773
	<u>219,441</u>	<u>11,323</u>
Analysis by fund		
Unrestricted funds	39,534	-
Restricted funds	179,907	11,323
	<u>219,441</u>	<u>11,323</u>

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year. Except for

N McCretton received salary of £30576 for her role as Artistic Director.
N McCretton received rent of £6000 for the Charity's occupation of the Lyric Theatre.

6 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
2	2
<u>2</u>	<u>2</u>

There were no employees whose annual remuneration was more than £60,000.

7 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	(3)	65,587
Prepayments and accrued income	1,463	18,000
	<u>1,460</u>	<u>83,587</u>

S&N THEATRE COMPANY
T/A STUFF AND NONSENSE
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022

8 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank overdrafts		105	-
Other taxation and social security		15,868	-
Trade creditors		500	148
Accruals and deferred income		2,738	2,400
		<u>19,211</u>	<u>2,548</u>

9 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Balance at 1 April 2021 £	Movement in funds			Balance at 31 March 2022 £
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £		Incoming resources £	Resources expended £		
Pinocchio	18,477	1,550	(7,177)	12,850	64,944	(77,794)	-	
Imaginary Friends	-	9,587	-	9,587	-	-	9,587	
CRF	-	29,036	-	29,036	68,597	(97,633)	-	
Foyle Foundation	-	-	-	-	12,500	(4,480)	8,020	
	<u>18,477</u>	<u>40,173</u>	<u>(7,177)</u>	<u>51,473</u>	<u>146,041</u>	<u>(179,907)</u>	<u>17,607</u>	

10 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds		Movement in funds	
	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
4 months running costs	-	-	56,000	56,000
Future production match funding	-	-	25,000	25,000
	<u>-</u>	<u>-</u>	<u>81,000</u>	<u>81,000</u>

11 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).