

**Charity registration number 1144783**

**Company registration number 07767151 (England and Wales)**

**ICKSP**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MARCH 2022**

# ICKSP

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Canon A Montjean	
	Mr P Russell	
	Rev G Cristofoli	
	Mr K G Kevin	(Appointed 1 March 2022)
	Mr P Peter	(Appointed 1 March 2022)
<b>Charity number</b>	1144783	
<b>Company number</b>	07767151	
<b>Registered office</b>	46 Hamilton Square	
	Birkenhead	
	Wirral	
	Merseyside	
	CH41 5AR	
<b>Independent examiner</b>	Helen Furlong FCCA	
	McLintocks (NW) Limited	
	46 Hamilton Square	
	Birkenhead	
	Wirral	
	Merseyside	
	CH41 5AR	

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# ICKSP

## CONTENTS

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	<b>Page</b>
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Statement of cash flows	8
Notes to the financial statements	9 - 15

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# **ICKSP**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 MARCH 2022**

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The Trustees present their annual report and financial statements for the year ended 30 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

### **Objectives and activities**

The object of the organisation is the advancement of the Roman Catholic Faith.

In particular, and in furtherance of this objective, the Trustees specifically identify with an Order of Roman Catholic priests erected canonically by the Holy See. It has long been an aim and objective of this Order, known as the ICRSP, to have a permanent presence in the United Kingdom.

The objective of the ICRSP is to promote the glory of God and advance the Apostolate of the Roman Catholic Church, particularly through an attachment to the Extraordinary Form of the Liturgy of the Roman Church.

In the past much of this work has been carried out through a similar charity called the Institute of Christ the King (charity number 1076950). In the light of recent developments, the present organisation was set up in order to concentrate on the Apostolate of the ICRSP in the United Kingdom.

### **Public benefit**

The Trustees confirm that they have regard to the guidance contained in the Charity Commission's General Guidance on Public Benefit when reviewing the activities of the organisation during the year.

### **Achievements and performance**

We now have five Churches in England:

Church of Ss Peter & Paul and St Philomena, Wallasey and Church of St Winefride, Shrewsbury both in Shrewsbury Diocese.

Church of St Walburge and Church of English Martyrs, both in Preston, Lancaster Diocese.

Church of the Holy Angels; Torquay, Plymouth Diocese

Convent: House of Saint Augustine

The Institute of Christ the King, an Italian-based order of clergy, secured 75-year leases from the Diocese of Shrewsbury and Lancaster to run and staff the former parish church, as a unique focus for the traditional and venerable forms of Catholic prayer and worship, and to ensure that the church building was always accessible to anyone.

We have 9 resident clergy:

- Canon Amaury Montjean, Canon Vianney Poucin and Canon Matthew Weaver (Ss Peter & Paul and St Philomena, Wallasey)
- Canon Gwenael Cristofoli, Canon Ryan Post and Canon Godefroy Ducret (English Martyrs & St Walburge, Preston)
- Canon Michael Wiener (St Winefride's, Shrewsbury).
- Canon Scott Smith (Lanherne, Plymouth Diocese)
- Canon Scott Tanner (Holy Angels, Torquay, Plymouth Diocese)

We have 5 Sisters at the House of St Augustine in Preston.

## **ICKSP**

### **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2022**

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#### **Ss Peter & Paul St Philomena:**

The full decoration of the building church was completed in September 2021., and the additional chandeliers were hanged to the ceiling of the Church in February 2022. This was also the opportunity to renovate the lighting of the church, with energy saving bulbs and lighting units. The restoration project will be fully completed, with its activities at the end of June 2022.

We are serving as chaplains of the Carmelite Sisters in Birkenhead and have daily Mass at 8.15am.

There are daily masses 8.30am and 6.30pm Monday to Thursday and Saturday 10am and Sunday 8.30am and 10.30 am with Lauds & meditation adoration Vespers (see website for times) will continue throughout the restoration process. There are also catechetical classes, preparation for baptism, Confession, first Holy Communion and marriage.

#### **St Walburge:**

Congregation is still growing slowly, which required a third priest being posted at St Walburge's, since September 2021. Mass is said daily in the church, and a weekly day-adoration of the Blessed Sacrament, is observed. Four Catechism classes for various ages are currently being hold regularly. Guilds of parishioners were restored, and are hold in St Walburge's Hall, which a significant growing number of people are attending.

There are currently 5 men in the House of discernment. The running costs of this house of formation are still very high, although a significant improvement was made last year (2020-2021), with the restoration of all the windows of the presbytery. The electricity wiring of the Presbytery was renovated (£125,000.00). A next phase of restoration in currently being planned for the next year 2022-2023, regarding the roof of the presbytery, for an approximate cost of £275,000.00.

A significant part of the roof of the church of St Walburge's Church is currently under restoration. Works started last July 2021, and completion is expected by July 2022. The south slope of the roof, the rose window, and the cross at the top of the façade will be restored and secured for the future. Most of the project was funded by Historic England, through the Bishop's conference of England and Wales, for about £257,000.00. National Churches Trust also funded the project (£50,000.00), as well as several private donors.

# ICKSP

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2022

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### **English Martyrs:**

The buildings are still used by our St Benedict Academy to support home-schooling families, but we envisage to move the Academy to St Walburge's premises (adjacent building).

### **St Winefride's:**

The Shrine church congregation is growing slowly but surely, under the pastoral care of Canon Wiener, who deliver regular Faith talks for adults, and gives first Holy Communion preparations. He uses the church Hall for home-schooling families gatherings once a month.

### **Lanherne:**

Canon Smith is the Chaplain of the Carmelite Sisters in Lanherne; he celebrates daily Mass for them and have a faithful congregation on Sundays. He envisages to celebrate two Masses each Sunday instead of one at present. He receives good financial support from the "Friends of Lanherne", who provide his monthly wages and car insurance. The Diocese of Plymouth pays all Utility bills and taxes.

### **Torquay**

Canon Tanner started in September 2021 a new mission in Plymouth Diocese. Bishop Mark O'Toole entrusted to the care of the ICKSP a shrine church in Torquay: Holy Angels. As the presbytery attached to the church is not yet available, due to previous occupancy, Canon Tanner is currently living in a bungalow at Buckfast Abbey, which rent is paid by Plymouth Diocese. In the next future, the presbytery would be available for Canon Tanner to move in. It seems that only then will the Diocese of Plymouth sign the 10-year lease for the church, hall and presbytery. Mass is celebrated every day at Holy Angels, with regular catechism classes, and preparation for the reception of Sacraments. The Latin Mass Society awarded a grant of £10,000.00 to support the beginning of this new mission and help with the restoration of the sanctuary of the church, which started in February 2022.

### **Pro-Province:**

The funds of the Pro-Province are still used to pay wages to the clergy of the ICKSP in the UK: we send two letters per annum to our benefactors to keep them updated on the ICKSP missions in the UK and ask their spiritual and financial support.

### **Sisters Adorers (Preston):**

We have now 5 Sisters in residence at Preston Convent: the Sisters look after the Shrine of English Martyrs where they part-time teach the children of the St Benedict Academy. Their presence is highly appreciated by the home-schooling families and their children.

### **Financial review**

#### **Financial position**

Incoming resources for the year amounted to £953,948 (2021 £980,553) and resources expended amounted to £1,168,161 (2021 £771,279), leaving a deficit for the year of £214,213 (2021 surplus £209,274). Unrestricted funds carried forward therefore amounted to £219,442 (2021 £433,655). Cash at bank amounted to £183,004 (2021 £434,477).

The Charity's unrestricted free reserves amounted to £173,944 (2021 £390,192).

# ICKSP

## TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2022

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### Reserves policy

The trustees aim is to maintain reserves at a level of at least three months net running costs. This has been met in the current year.

### Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### Structure, governance and management

#### Governing document

The charity is controlled by its governing document, the Memorandum, and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Recruitment and appointment of new trustees

The appointment of Trustees has to be agreed unanimously by the existing Trustees, and any Trustee can nominate a potential new Trustee.

New Trustees are invited and encouraged to attend short briefing sessions to familiarise themselves with the charity and the context within which it operates.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Canon W Hudson	(Resigned 22 February 2022)
Canon A Montjean	
Rt. Rev. Monsignor G Wach	(Resigned 18 February 2022)
Mr P Russell	
Rev G Cristofoli	
Mr K G Kevin	(Appointed 1 March 2022)
Mr P Peter	(Appointed 1 March 2022)

The Trustees report was approved by the Board of Trustees.

  
Canon A Montjean  
Trustee

Dated: 30.01.2023

# ICKSP

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ICKSP

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I report to the Trustees on my examination of the financial statements of ICKSP (the Charity) for the year ended 30 March 2022.

### Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Helen Furlong FCCA**  
**McLintocks (NW) Limited**

46 Hamilton Square  
Birkenhead  
Wirral  
Merseyside  
CH41 5AR

Dated: 30.1.23.

# ICKSP

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 MARCH 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<b>Income from:</b>							
Donations and legacies	4	596,411	321,628	918,039	616,006	336,569	952,575
Other trading activities	3	35,885	-	35,885	27,878	-	27,878
Investments	5	24	-	24	100	-	100
<b>Total income</b>		<b>632,320</b>	<b>321,628</b>	<b>953,948</b>	<b>643,984</b>	<b>336,569</b>	<b>980,553</b>
<b>Expenditure on:</b>							
Raising funds	6	2,799	-	2,799	-	-	-
Charitable activities	7	843,734	321,628	1,165,362	434,710	336,569	771,279
<b>Total expenditure</b>		<b>846,533</b>	<b>321,628</b>	<b>1,168,161</b>	<b>434,710</b>	<b>336,569</b>	<b>771,279</b>
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(214,213)</b>	<b>-</b>	<b>(214,213)</b>	<b>209,274</b>	<b>-</b>	<b>209,274</b>
Fund balances at 31 March 2021		433,655	-	433,655	224,381	-	224,381
<b>Fund balances at 30 March 2022</b>		<b>219,442</b>	<b>-</b>	<b>219,442</b>	<b>433,655</b>	<b>-</b>	<b>433,655</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# ICKSP

## BALANCE SHEET

AS AT 30 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		45,498		43,463
<b>Current assets</b>					
Debtors	12	540		540	
Cash at bank and in hand		183,004		434,477	
		183,544		435,017	
<b>Creditors: amounts falling due within one year</b>	13	(9,600)		(44,825)	
Net current assets			173,944		390,192
<b>Total assets less current liabilities</b>			219,442		433,655
<b>Income funds</b>					
Unrestricted funds - general			219,442		433,655
			219,442		433,655

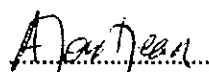
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ...30.06.2023

  
Canon A. Montjean  
Trustee

Company registration number 07767151

# ICKSP

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	16		(232,577)		265,575
<b>Investing activities</b>					
Purchase of tangible fixed assets		(18,920)		(39,271)	
Investment income received		24		100	
<b>Net cash used in investing activities</b>			(18,896)		(39,171)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(251,473)		226,404
Cash and cash equivalents at beginning of year			434,477		208,073
<b>Cash and cash equivalents at end of year</b>			183,004		434,477

# ICKSP

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2022

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### 1 Accounting policies

#### Charity information

ICKSP is a private company limited by guarantee incorporated in England and Wales. The registered office is 46 Hamilton Square, Birkenhead, Wirral, Merseyside, CH41 5AR.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### 1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	20% straight line
Computers	20% straight line
Motor vehicles	20% straight line

# ICKSP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2022

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### 1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# ICKSP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2022

### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Other trading activities

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Fundraising events	21,839	25,823
Rents received	14,046	2,055
Other trading activities	<u>35,885</u>	<u>27,878</u>

### 4 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	440,438	321,628	762,066	616,006	336,569	952,575
Grants	155,973	-	155,973	-	-	-
	<u>596,411</u>	<u>321,628</u>	<u>918,039</u>	<u>616,006</u>	<u>336,569</u>	<u>952,575</u>
<b>Donations and gifts</b>						
Donations & gifts	630,924	-	630,924	570,615	-	570,615
Gift aid	90,760	-	90,760	45,391	-	45,391
Grants	-	321,628	321,628	-	336,569	336,569
	<u>440,438</u>	<u>321,628</u>	<u>762,066</u>	<u>616,006</u>	<u>336,569</u>	<u>952,575</u>

# ICKSP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2022

### 5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	24	100

### 6 Raising funds

	Unrestricted funds general 2022 £	Total 2021 £
Fund raising events	2,799	-
	2,799	-

### 7 Charitable activities

	2022 £	2021 £
Staff costs	40,135	32,630
Depreciation and impairment	16,885	13,796
Church running costs	1,101,479	719,060
	1,158,499	765,486
Share of support costs (see note 8)	1,785	2,993
Share of governance costs (see note 8)	5,078	2,800
	1,165,362	771,279
<b>Analysis by fund</b>		
Unrestricted funds - general	843,734	434,710
Restricted funds	321,628	336,569
	1,165,362	771,279

# ICKSP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2022

### 8 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Legal & professional	846	-	846	2,466	-	2,466
Bank charges	939	-	939	527	-	527
Independent examiner's fee	-	4,500	4,500	-	2,200	2,200
Accountancy	-	578	578	-	600	600
	<u>1,785</u>	<u>5,078</u>	<u>6,863</u>	<u>2,993</u>	<u>2,800</u>	<u>5,793</u>
Analysed between Charitable activities	<u>1,785</u>	<u>5,078</u>	<u>6,863</u>	<u>2,993</u>	<u>2,800</u>	<u>5,793</u>

### 9 Trustees

During the year to 31 March 2022 two of the trustees, Canon Montjean and Rev Cristofoli received payments for their work as priests, these payments in total amounted to £10,440 (2021 £10,440).

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	<u>7</u>	<u>6</u>
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	<u>40,135</u>	<u>32,630</u>

No employees received emoluments in excess of £60,000.

There were no employees whose annual remuneration was more than £60,000.

# ICKSP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2022

### 11 Tangible fixed assets

	Plant and equipment £	Fixtures and fittings £	Computers £	Motor vehicles £	Total £
<b>Cost</b>					
At 31 March 2021	1,247	71,035	10,461	12,795	95,538
Additions	-	17,771	1,149	-	18,920
At 30 March 2022	1,247	88,806	11,610	12,795	114,458
<b>Depreciation and impairment</b>					
At 31 March 2021	837	36,542	5,609	9,087	52,075
Depreciation charged in the year	174	12,909	1,744	2,058	16,885
At 30 March 2022	1,011	49,451	7,353	11,145	68,960
<b>Carrying amount</b>					
At 30 March 2022	236	39,355	4,257	1,650	45,498
At 30 March 2021	410	34,493	4,852	3,708	43,463

### 12 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	540	540

### 13 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	6,000	42,425
Accruals and deferred income	3,600	2,400
	9,600	44,825

### 14 Restricted funds

Restricted funds represent the grant funding received and expenditure on the building restoration.

### 15 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

# ICKSP

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 MARCH 2022

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<b>16</b>	<b>Cash generated from operations</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	(Deficit)/surplus for the year	(214,213)	209,274
	Adjustments for:		
	Investment income recognised in statement of financial activities	(24)	(100)
	Depreciation and impairment of tangible fixed assets	16,885	13,796
	Movements in working capital:		
	(Decrease)/increase in creditors	(35,225)	42,605
	<b>Cash (absorbed by)/generated from operations</b>	<b>(232,577)</b>	<b>265,575</b>
<b>17</b>	<b>Analysis of changes in net funds</b>		
	The Charity had no debt during the year.		