

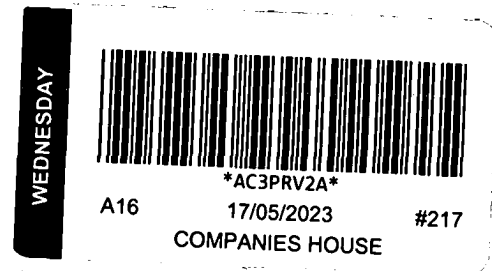
Company No.: 7745606

**CAMBRIDGE SIKH SOCIETY LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

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**FINANCIAL STATEMENTS**  
**For the year ended 31st August 2022**

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**CAMBRIDGE SIKH SOCIETY LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**Financial Statements**  
**for the year ended 31st August 2022**

**Contents**

	<b><u>Page</u></b>
Information on trustees/directors and professional advisers	1
Report of the Management Board (Trustees)	2 to 5
Report of the Accountants/Independent Examiner	6
Statement of Financial Activities	7
Balance Sheet	8
Notes/Schedules to the Accounts	9 to 14

**CAMBRIDGE SIKH SOCIETY LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS**

**The Board of Trustees**

Mr. Ishmeet Singh Arora \*  
Mr. Padamjeet Singh Aulakh \*\*  
Mr. Kanwalpreet Singh Chanana  
Mr. Surinder Singh Saini  
Mr. Harjit Singh  
Dr. Jagjit Singh Srail

\* appointed on 31/7/2022

\*\* retired on 31/7/2022

**Registered Office**

The Grove  
Arbury Court  
Cambridge  
Cambridgeshire  
CB4 2JQ

**Accountants/  
Independent Examiner**

Hallbrookes (Accountancy) Ltd.  
Accountancy & Business Advisers  
14 Elstow Road  
Bedford  
MK42 9LA

**Bankers**

Lloyds TSB  
Town Square, Stevenage  
PO Box 1000  
BX1 1LT

**Solicitors**

NBM Massucco Shelbourne Solicitors  
Lincoln House  
The Paddocks  
347 Cherry Hinton Road  
Cambridge  
Cambridgeshire  
CB1 8DH

**CAMBRIDGE SIKH SOCIETY LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES ANNUAL REPORT**  
**For the year ended 31st August 2022**

**Structure, Governance and Management**

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ended 31<sup>st</sup> August 2022.

**Constitution**

Cambridge Sikh Society Ltd is constituted under the Memorandum and Articles of Association dated 18<sup>th</sup> August 2011 (amended on 14<sup>th</sup> November 2011) and is a registered charity No. 1144781. Cambridge Sikh Society Ltd is an incorporated charity and the company registration number is 7745606.

**Trustees Selection Methods**

Appointed or elected by The Gurdwara's Sadh Sangat (people who have faith in Sikhism).

**Charitable Objectives and Activities**

The objects of the Gurdwara shall be to advance the Sikh religion among the residents of Cambridge and the neighbourhood by providing and furnishing a place of worship and to advance education and relieve poverty among the Sikh community.

1. To hold regular Diwan (congregations) and celebrate Gurpurbs.
2. To conduct ceremonies in accordance with accepted Sikh religion rites.
3. To organize educational activities for the benefit of the Sikh Community.
4. To maintain the Gurdwara.
5. To do all such other things as are necessary for the attainment of the said objectives.

**CAMBRIDGE SIKH SOCIETY LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES ANNUAL REPORT (continued)**  
**For the year ended 31st August 2022**

**Achievements and Performance (up to 31/08/2022)**

1. For many years the Cambridge Sikh Society Limited (a non-incorporated charity) held Sikh prayers in a hired hall but from June 2012 a permanent site was purchased in Arbury Court, Cambridge, CB4 2JQ and renovated as a “Gurdwara” with a formal opening ceremony held on 20/01/2013 at this new site. Full improvements/renovation costs are reflected in this report/accounts.
2. To further improve religious education in the Sikh faith, learned voluntary participants from within the congregation perform prayer services, Keertan and Katha on the teachings of Siri Guru Granth Sahib Ji, including (reintroduction post-Covid) tuition on Gurmukhi language and expert instruction in Keertan musical instruments. Religious ceremonies are performed daily, with main congregational services held once a week on Sunday, with major festival celebrations (e.g. Vaisakhi, Bandi-Chor Divas, Gurburabs) marked on the day.
3. Giannis, Katha Vachiks, Dhadi Jathas etc. are called to enhance religious ceremonies. In addition, speakers from the wider Sikh community are invited to provide insights on Sikhism and perform Keertan during major events in the Sikh calendar, with events captured on national Sikh media channels.
4. The free community kitchen Langar, which undertook a food safety and hygiene audit in January 2019 resulting in a 5 (highest possible) hygiene score, continues to operate on a volunteer basis. Langar activities have now extended to ‘in the community’ food provision to the homeless in the City, in cooperation with local Universities’ Sikh students societies.
5. We continue to provide free-of-charge classes to local schools, educational institutions and inter-faith groups on the basics of Sikhism. This activity has now seen some two thousand local children visit the Gurdwara over recent years. The Gurdwara also participates in local inter-faith community and education (SACRE) forums providing a source of support as well as knowledge regarding the Sikh faith. Chaplaincy support links now established with local universities, schools, hospitals, prisons and airport.
6. Ongoing site improvement continues to benefit from significant volunteer effort and has this year seen renovation and painting of external areas. Following a successful grant application for £25k, supplemented by student-led funding of £5k for site security enhancements, implemented in 2021, additional small grant applications have been made. A successful match-funding grant from Cisco was secured in early 2022.
7. Premises are routinely audited for Fire-safety and Gas-safety. In 2021, following a comprehensive audit of electrical installations, certification was completed in October 2021. This also involved installation of a complete set of new fuse boxes to the latest regulatory standards, new light-switch panels, and additional sockets.

**CAMBRIDGE SIKH SOCIETY LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES ANNUAL REPORT (continued)**  
**For the year ended 31st August 2022**

**Charity's Policy on Reserves**

The Charity's current reserves policy is to maintain sufficient cash flow for known commitments, be they for religious services, site operating costs, site maintenance and upgrades. Despite the unprecedented Lockdown restrictions faced in 2020 (and subsequently), and the consequent reduction in Sangat congregation visitor numbers, the Trustees have continued to invest in Sunday services throughout the year and used fund-raising campaigns to support additional investments in building improvements.

**Financial Review**

The main source of funds are the donations from the Sadh Sangat and remains positive and responsive. We thank the Sikh community for their continued financial support that has allowed the progressive reduction of outstanding loans, substantially ahead of lender requirements. Overall income to the Gurdwara now exceeds pre-pandemic levels and has allowed the trustees to expand religious events and services, upgrade facilities and further reduce outstanding loans.

**Investments**

The trustees' investment powers are governed by the Memorandum and Articles of Association.

**Future Plan**

The Gurdwara building has been operational from 20/01/2013 and the forward development of more extensive community activities and facilities is under discussion with the Sangat (congregation). Previous successful grant applications for site improvements were completed in 2021, made possible by an associated fund-raising campaign undertaken by the Gurdwara and Cambridge University Sikh students. Further small-grant applications have been made including a successful Cisco match-funding programme. Improvements to internal facilities, including electrical works (completed) and residence areas (building approvals secured) are ongoing. Future building developments are now being considered based on a positive financial position, with income now exceeding pre-pandemic levels.

**Risks**

The Board examines the major risks that the charity faces each year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact they may have on the charity in the future. This has been critical in this second year of COVID-19 disruption where we have maintained religious services to the maximum level possible, whilst also investing in building improvements by fund-raising and grant application, enabling reserves to be maintained at normal levels.

**Results**

The results for the year, the financial position of the company and the transfer of funds are shown in the annexed accounts.

**CAMBRIDGE SIKH SOCIETY LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**TRUSTEES ANNUAL REPORT (continued)**  
**For the year ended 31st August 2022**

**Statement of Trustees/Directors Responsibilities**

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing those accounts the trustees are required to:

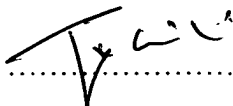
- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practices have been followed subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Accountants/Independent Examiner**

Messrs. Hallbrookes (Accountancy) Ltd. are willing to continue in office as Accountants for the ensuing year 2022/2023.

This report was approved by the trustees on 14/5/23 and signed on their behalf.

  
.....

Name: Dr Jagjit Singh Srani  
(Director/Trustee)

**CAMBRIDGE SIKH SOCIETY LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**Independent Examiners' Report to the Directors of Cambridge Sikh Society Ltd**

I report to the charity trustees on my examination of the accounts of Cambridge Sikh Society Limited for the year ended 31st August 2022, which are set out on pages 7 to 14.

**Responsibilities and Basis of Report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

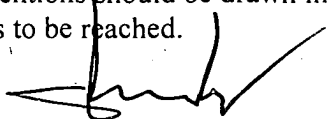
Having been satisfied that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under s. 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145 (5) (b) of the 2011 Act.

**Independent Examiners' Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in respect of the company as required by s.386 of the 2006 Act;
- The accounts do not accord with those accounting records - the accounts do not comply with the accounting requirements of s.396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attentions should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
(Fomon Singh FFA, FIPA, FAIA, MAAT)  
Hallbrookes (Accountancy) Limited  
Accountancy and Business Advisers  
14 Elstow Road, Bedford, MK42 9LA

Date: ..... 14/05/2023



**Cambridge Sikh Society Ltd**  
**(Company Limited By Guarantee)**  
**Statement of Financial Activities**  
**for the year ended 31st August 2022**

			<u>2022</u>	<u>2021</u>
	<u>Notes</u>	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	<u>Total Funds</u> £
<b>INCOMING RESOURCES</b>				
Donations and fundraising	(2)	26,842	---	26,842
Subscriptions / tax relief on Gift Aid		3,902	---	3,902
Rent Received		13,535	---	13,535
<b>TOTAL INCOMING RESOURCES</b>		<u>44,279</u>	<u>---</u>	<u>44,279</u>
<b>RESOURCES EXPENDED</b>				
<b>Charitable expenditure:</b>				
Management and administration		25,069	---	25,069
<b>TOTAL RESOURCES EXPENDED</b>	(3)	<u>25,069</u>	<u>---</u>	<u>23,825</u>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>		19,210	--	19,210
Balance brought forward		257,212	--	257,212
Balance carried forward		<u>276,422</u>	<u>--</u>	<u>257,212</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

**Cambridge Sikh Society Ltd**  
**(Company Limited By Guarantee)**  
**Balance Sheet**  
**as at 31st August 2022**

	Notes	£	2022	£	2021	£
<b>Fixed Assets</b>						
Tangible Assets	(4)			317,247		317,807
<b>Current Assets</b>						
Debtors/Prepayments	(10)					2,585
Cash at Bank and in Hand	)	2,700				
		17,434				3,929
		20,134				6,514
<b>Creditors: amounts due within one year</b>	(8)		(2,715)		(3,918)	
<b>Net current liabilities</b>				17,419		2,596
				334,666		320,403
<b>Creditors: amounts due after one year</b>	(9)			(58,244)		(63,191)
<b>Net Assets</b>				<b>276,422</b>		<b>257,212</b>
<b>Financed by</b>						
Add: Surplus Income over Expenses				19,210		3,799
Accumulated Funds B/fwd				257,212		253,413
<b>Total Funds</b>				<b>276,422</b>		<b>257,212</b>

For the year ended 31st August 2022 the charitable company was entitled to exemption under section 477 of the Companies Act 2006.

Directors' responsibilities:

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These Financial Statements were approved by the Directors/Trustees on 14/05/23 and were signed by:

.....  
 DR JAGJIT SINGH SRAI

**CAMBRIDGE SIKH SOCIETY LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**Notes to the Financial Statements**  
**For the year ended 31st August 2022**

**(1) ACCOUNTING POLICIES**

**Basis of Accounts**

The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

**Incoming Resources**

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

**Resources Expended**

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

**Allocation of Costs**

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity.

Governance Costs are those costs incurred to meet statutory and constitutional requirements.

**Funds**

- (a) Unrestricted funds, which are credited to the Income and Expenditure accounts are normally expendable at the discretion of the management.
- (b) Restricted funds, which are for specific purposes declared by the donors, are credited to the Income and Expenditure account when received and debited to the same account when paid.
- (c) Designated funds represent funds set aside by the Management Committee for specific purposes.

**CAMBRIDGE SIKH SOCIETY LTD**  
**(COMPANY LIMITED BY GUARANTEE)**

**Notes to the Financial Statements (continued)**  
**For the year ended 31st August 2022**

**ACCOUNTING POLICIES (continued)**

**Liability Recognition**

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to pay out resources.

**Management Costs**

Management costs include the governance costs of the charity, these being the costs of the preparation and audit of the statutory accounts (including independent examination), the costs of trustee's meetings and the costs of any legal advice to trustees on governance or constitutional matters.

**Depreciation**

The rates of depreciation used to write off the cost of tangible fixed assets over their expected useful lives are:

Building Improvements	2% per annum of costs
Fixture & Fittings and Equipment	25% per annum of costs

No depreciation has been allowed on Buildings in the year 2022. The trustees decided in the current year that Building Improvements should be depreciated at the rate of 2% per annum, and this has resulted in an adjustment to the charity's reserves.

**(2) DONATIONS**

	<b><u>Unrestricted</u></b> <b><u>Funds</u></b>	<b><u>Restricted</u></b> <b><u>Funds</u></b>	<b><u>2022</u></b> <b><u>Total</u></b> <b><u>Funds</u></b>
	£	£	£
Donations	<b><u>26,842</u></b>	-	<b><u>26,842</u></b>

**Cambridge Sikh Society Ltd**  
**(Company Limited By Guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31st August 2022**

**(3) TOTAL RESOURCES EXPENDED**

			<b><u>2022</u></b>	<b><u>2021</u></b>
	<b><u>Basis of</u></b>	<b><u>Governance</u></b>	<b><u>Total</u></b>	<b><u>Total</u></b>
<b><u>Costs directly</u></b>				
<b><u>allocated to activities</u></b>		£	£	£
Accountancy fees	Direct	900	900	850
Postage/Telephone/Advertising	Direct	278	278	148
Functions & Donations	Direct	4,489	4,489	3,166
Wages	Direct	0	0	0
<b><u>Support Costs</u></b>				
<b><u>allocated to activities</u></b>				
Premises	Floor Area	9,619	9,619	8,788
Insurance	Usage	593	593	554
Motor/Travel	Usage	884	884	400
Kitchen Expenses	Usage	1,213	1,213	1,648
Repairs & Renewals	Usage	3,968	3,968	4,773
Sundries	Usage	0	0	527
Mortgage Interest	Transactions	2,035	2,035	1,917
Depreciation	Usage	1,090	1,090	1,054
<b>Total resources expended</b>		<b><u>25,069</u></b>	<b><u>25,069</u></b>	<b><u>23,825</u></b>

**Net Incoming Resources for the year**

This is stated after charging:

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
Accountants' remuneration	900	850
Depreciation	1,090	1,054

**Cambridge Sikh Society Ltd**  
**(Company Limited By Guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31st August 2022**

**(4) TANGIBLE FIXED ASSETS**

	<u>Land &amp; Buildings</u> £	<u>Improvements</u> £	<u>Equipment</u>	<u>Total</u> £
<b>COST</b>	281,485	41,552	4,960	327,997
Additions	-	-	530	530
<b>At 31st August 2022</b>	<u>281,485</u>	<u>41,552</u>	<u>5,490</u>	<u>328,527</u>
<b>B/fwd</b>	-	6,232	3,958	10,190
Charge for the year	-	706	384	1,090
<b>At 31st August 2022</b>	<u>-</u>	<u>6,938</u>	<u>4,342</u>	<u>11,280</u>
<b>NET BOOK VALUE</b>				
<b>At 31st August 2022</b>	<u>281,485</u>	<u>34,614</u>	<u>1,148</u>	<u>317,247</u>

**N.B.**

Buildings for the charity are valued at cost as they are treated as charitable assets and not investment asset.

**(5) STAFF NUMBERS AND COSTS**

	<u>2022</u>	<u>2021</u>
The charity had employees	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**(6) TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS**

No trustee or other person related to the charity received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charity during the year.

**Cambridge Sikh Society Ltd**  
**(Company Limited By Guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31st August 2022**

**(7) TAXATION**

As a charity, Cambridge Sikh Society Ltd is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s.256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

**(8) CREDITORS : Amounts falling due within one year**

	<b><u>2022</u></b>	<b><u>2021</u></b>
	£	£
Accruals	2,715	3,918
	<u>2,715</u>	<u>3,918</u>

**(9) CREDITORS : Amounts falling due after one year**

Loan	58,244	63,191
	<u>58,244</u>	<u>63,191</u>

A security is held over the mortgage by way of a charge over the freehold land and buildings.

**(10) DEBTORS AND PREPAYMENTS**

	<b><u>31/08/2022</u></b>	<b><u>31/08/2021</u></b>
	£	£
Debtors - Gift Aid reclaim	2,700	2,535
Prepayments	<u>0</u>	<u>50</u>
	<u>2,700</u>	<u>2,585</u>

**Cambridge Sikh Society Ltd**  
**(Company Limited By Guarantee)**  
**Notes to the Financial Statements**  
**for the year ended 31st August 2022**

**(11) ANALYSIS OF NET ASSETS BETWEEN FUNDS**

			<u>2022</u>	<u>2021</u>
	<u>General</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>
	£	£	£	£
Tangible fixed assets	317,247	-	317,247	317,807
Debtors	2,700	-	2,700	2,585
Cash at Bank/Hand	17,434	-	17,434	3,929
Long-term Liabilities	(58,244)	-	(58,244)	(63,191)
Current Liabilities	(2,715)	-	(2,715)	(3,918)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets at 31st August 2022	<u>276,422</u>	<u>-</u>	<u>276,422</u>	<u>257,212</u>

**(12) COMPANY LIMITED BY GUARANTEE**

The Cambridge Sikh Society Ltd is a company limited by guarantee and does not have a share capital under the provisions of section 30 of the Companies Act 2006. Financial statements are required to be filed annually with the Registrar of Companies.