

Company No.: 7745606

CAMBRIDGE SIKH SOCIETY LTD
(COMPANY LIMITED BY GUARANTEE)

FINANCIAL STATEMENTS
For the year ended 31st August 2021

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CAMBRIDGE SIKH SOCIETY LTD
(COMPANY LIMITED BY GUARANTEE)

Financial Statements
for the year ended 31st August 2021

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CAMBRIDGE SIKH SOCIETY LTD
(COMPANY LIMITED BY GUARANTEE)

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Board of Trustees

Mr. Padamjeet Singh Aulakh
Mr. Kanwalpreet Singh Chanana
Prof. Karamjit Singh Gill *
Mr. Surinder Singh Saini
Mr. Harjit Singh
Dr. Jagjit Singh Srai

* retired from post on 24/10/2021

Registered Office

The Grove
Arbury Court
Cambridge
Cambridgeshire
CB4 2JQ

**Accountants/
Independent Examiner**

Hallbrookes (Accountancy) Ltd.
Accountancy & Business Advisers
14 Elstow Road
Bedford
MK42 9LA

Bankers

Lloyds TSB
Town Square, Stevenage
PO Box 1000
BX1 1LT

Solicitors

NBM Massucco Shelbourne Solicitors
Lincoln House
The Paddocks
347 Cherry Hinton Road
Cambridge
Cambridgeshire
CB1 8DH

CAMBRIDGE SIKH SOCIETY LTD
(COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT
For the year ended 31st August 2021

Structure, Governance and Management

The trustees, who are also directors for the purposes of the Companies Act, have pleasure in presenting their report and the financial statements of the charity for the year ended 31st August 2021.

Constitution

Cambridge Sikh Society Ltd is constituted under the Memorandum and Articles of Association dated 18th August 2011 (amended on 14th November 2011) and is a registered charity No. 1144781. Cambridge Sikh Society Ltd is an incorporated charity and the company registration number is 7745606.

Trustees Selection Methods

Appointed or elected by The Gurdwara's Sadh Sangat (people who have faith in Sikhism).

Charitable Objectives and Activities

The objects of the Gurdwara shall be to advance the Sikh religion among the residents of Cambridge and the neighbourhood by providing and furnishing a place of worship and to advance education and relieve poverty among the Sikh community.

1. To hold regular Diwan (congregations) and celebrate Gurburbs.
2. To conduct ceremonies in accordance with accepted Sikh religion rites.
3. To organize educational activities for the benefit of the Sikh Community.
4. To maintain the Gurdwara.
5. To do all such other things as are necessary for the attainment of the said objectives.

CAMBRIDGE SIKH SOCIETY LTD
(COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT (continued)
For the year ended 31st August 2021

Achievements and Performance (up to 31/08/2021)

1. For many years the Cambridge Sikh Society (a non-incorporated charity) held Sikh prayers in a hired hall but from June 2012 a permanent site was purchased in Arbury Court, Cambridge, CB4 2JQ and renovated as a "Gurdwara" with a formal opening ceremony held on 20/01/2013 at this new site. Full improvements/renovations costs are reflected in this report/accounts.
2. To further improve religious education in the Sikh faith, learned voluntary participants from within the congregation perform prayer services, Keertan and Katha on the teachings of Siri Guru Granth Sahib Ji, including tuition on Gurmukhi language using curriculum based on sacred Gurbani texts and expert instruction in Keertan musical instruments.
3. Despite COVID-19 restrictions on public places introduced end March 2020, the Gurdwara has remained open for individual prayer, and wider Sangat attendance from July 2020, albeit with restricted services during lockdown periods.
4. Religious ceremonies are performed daily, with main congregational services held once a week on Sunday, albeit with pandemic-related restrictions on visitors during lockdown periods. Major festival celebrations have continued and were complemented by online events due to head-count restrictions at the Gurdwara.
5. Giannis, Katha Vachiks, Dhadi Jathas etc. are called to enhance religious ceremonies. In addition, speakers from the wider Sikh community are invited to provide insights on Sikhism and perform Keertan during major events in the Sikh calendar, with events captured on national Sikh media channels. No major gatherings were possible during periods of national lockdown.
6. The free community kitchen Langar, which undertook a food safety and hygiene audit in January 2019 that resulted in a 5 (highest possible) hygiene score, continues to operate on a volunteer basis. Langar activities have now extended to 'in the community' food provision to the homeless in the City, in cooperation with local Universities Sikh students societies. Langar activities during lockdown were restricted to those essential for religious services
7. We continue to provide free-of-charge classes to local schools, educational institutions and inter-faith groups on the basics of Sikhism. This activity has now seen some two thousand local children visit the Gurdwara over recent years.
8. The Gurdwara participates in local inter-faith community and education (SACRE) forums providing a source of support as well as knowledge regarding the Sikh faith.
9. Ongoing site improvement continue to benefit from significant volunteer effort and has this year seen renovation of residential and external areas. A successful grant application for £25k, enabling an 80% government contribution for enhanced external security, with new car-park gates, exterior lighting and other building security enhancements was completed in August 2021. A student-led fund raising campaign provided £5k of balancing funds, a vital component to secure grant funding and final installation.

CAMBRIDGE SIKH SOCIETY LTD
(COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT (continued)
For the year ended 31st August 2021

Charity's Policy on Reserves

The Charity's current reserves policy is to maintain sufficient cash flow for known commitments, be they for religious services, site operating costs, site maintenance and upgrades. Despite the unprecedented Lockdown restrictions faced in 2020 (and subsequently), and the consequent reduction in Sangat congregation visitor numbers, the Trustees have continued to invest in Sunday services throughout the year and used fund raising campaigns to support additional investments in building improvements.

Financial Review

The main source of funds are the donations from the Sadh Sangat and remains positive and responsive. We thank the Sikh community for their continued financial support that has allowed the progressive reduction on outstanding loans, substantially ahead of lender requirements.

Investments

The trustees' investment powers are governed by the Memorandum and Articles of Association.

Future Plan

The Gurdwara building has been operational from 20/01/2013 and the forward development of more extensive community activities is under discussion with the Sangat (congregation). A successful grant application for external site access control and lighting, 80% grant-funded, has seen related works completed in August 2021. This has been made possible by an associated fund-raising campaign for the required 20% own-funds, undertaken by the Gurdwara and Cambridge University Sikh students.

Risks

The Board examines the major risks that the charity faces each year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact they may have on the charity in the future. This has been critical in this second year of COVID-19 disruption where we have maintained religious services to the maximum level possible, whilst also investing in building improvements by fund-raising and grant application, enabling reserves to be maintained at normal levels.

Results

The results for the year, the financial position of the company and the transfer of funds are shown in the annexed accounts.

CAMBRIDGE SIKH SOCIETY LTD
(COMPANY LIMITED BY GUARANTEE)

TRUSTEES ANNUAL REPORT (continued)
For the year ended 31st August 2021

Statement of Trustees/Directors Responsibilities

The trustees are required by law to prepare accounts for each financial year, which give a true and fair view of the financial activities of the charity and its financial position at the end of that year. In preparing those accounts the trustees are required to:

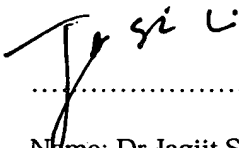
- Select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practices have been followed subject to any material departures disclosed and explained in the accounts;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records, which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Accountants/Independent Examiner

Messrs. Hallbrookes (Accountancy) Ltd. are willing to continue in office as Accountants for the ensuing year 2021/2022.

This report was approved by the trustees on 22/5/2022 and signed on their behalf.


.....

Name: Dr Jagjit Singh Srail
(Director/Trustee)

CAMBRIDGE SIKH SOCIETY LTD
(COMPANY LIMITED BY GUARANTEE)

Independent Examiners' Report to the Directors of Cambridge Sikh Society Ltd

I report to the charity trustees on my examination of the accounts of Cambridge Sikh Society Limited for the year ended 31st August 2021, which are set out on pages 7 to 14.

Responsibilities and Basis of Report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

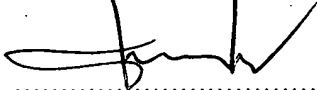
Having been satisfied that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under s. 145 of the Charities Act 2011 (the '2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under s. 145 (5) (b) of the 2011 Act.

Independent Examiners' Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- Accounting records were not kept in respect of the company as required by s.386 of the 2006 Act;
- The accounts do not accord with those accounting records - the accounts do not comply with the accounting requirements of s.396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attentions should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
(Fomon Singh FFA, FAIA, MAAT)
Hallbrookes (Accountancy) Limited
Accountancy and Business Advisers
14 Elstow Road, Bedford, MK42 9LA

Date: 22/05/2022

Cambridge Sikh Society Ltd
(Company Limited By Guarantee)
Statement of Financial Activities
for the year ended 31st August 2021

		<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>	<u>2020</u>
		<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Restated</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>Funds</u>	<u>Total</u>
				<u>£</u>	<u>Funds</u>
					<u>£</u>
INCOMING RESOURCES					
Donations and fundraising	(2)	16,940	---	16,940	11,717
Subscriptions / tax relief on Gift Aid		2,585	---	2,585	1,353
Rent Received		8,099	---	8,099	10,300
TOTAL INCOMING RESOURCES		<u>27,624</u>	<u>---</u>	<u>27,624</u>	<u>23,370</u>
RESOURCES EXPENDED					
Charitable expenditure:					
Management and administration		23,825	---	23,825	19,623
TOTAL RESOURCES EXPENDED	(3)	<u>23,825</u>	<u>---</u>	<u>23,825</u>	<u>19,623</u>
NET INCOMING / (OUTGOING) RESOURCES FOR THE YEAR					
		3,799	--	3,799	3,747
Balance brought forward		253,413		253,413	249,666
Balance carried forward		<u>257,212</u>	<u>---</u>	<u>257,212</u>	<u>253,413</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derived from continuing activities.

Cambridge Sikh Society Ltd
(Company Limited By Guarantee)
Balance Sheet
as at 31st August 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
		£	restated £
<u>Fixed Assets</u>			
Tangible Assets	(4)	317,807	315,061
<u>Current Assets</u>			
Debtors/Prepayments	(10)	2,585	2,690
Cash at Bank/Hand		3,929	5,519
		<u>6,514</u>	<u>8,209</u>
<u>Creditors: amounts due within one year</u>	(8)	<u>(3,918)</u>	<u>(1,776)</u>
<u>Net current liabilities</u>		<u>2,596</u>	<u>6,433</u>
		320,403	321,494
<u>Creditors: amounts due after one year</u>	(9)	(63,191)	(68,081)
Net Assets		<u><u>257,212</u></u>	<u><u>253,413</u></u>
<u>Financed by</u>			
Add: Surplus Income over Expenses		3,799	3,747
Accumulated Funds B/fwd		253,413	249,666
<u>Total Funds</u>		<u><u>257,212</u></u>	<u><u>253,413</u></u>

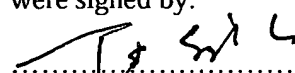
For the year ended 31st August 2021 the charitable company was entitled to exemption under section 477 of the Companies Act 2006.

Directors' responsibilities:

- ☐ The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- ☐ The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These Financial Statements were approved by the Director/Trustee on 22/5/2022 and were signed by:



Name: Dr Jagjit Singh Srai
 (Director/Trustee)

CAMBRIDGE SIKH SOCIETY LTD
(COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements
For the year ended 31st August 2021

(1) ACCOUNTING POLICIES

Basis of Accounts

The financial statements have been prepared in accordance with Accounting Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standards applicable in the UK and the Republic of Ireland (FRS 102), the Charities Act 2011 and applicable regulations.

Incoming Resources

Incoming resources are recognised in the statement of financial activities when entitlement has passed to the charity and the amounts are certain and measurable. Any incoming resources received that relate exclusively to future periods are deferred on the Balance Sheet.

Resources Expended

Expenditure is recognised in the statement of financial activities when a liability is incurred or increased without a commensurate increase in recognised assets or a reduction in liabilities.

Allocation of Costs

Direct Activity Costs comprise those costs that contribute directly to an activity and are allocated to the relevant activity.

Support Costs comprise those costs that are necessary to deliver an activity but in themselves do not produce or deliver an activity.

Governance Costs are those costs incurred to meet statutory and constitutional requirements.

Funds

- (a) Unrestricted funds, which are credited to the Income and Expenditure accounts are normally expendable at the discretion of the management.
- (b) Restricted funds, which are for specific purposes declared by the donors, are credited to the Income and Expenditure account when received and debited to the same account when paid.
- (c) Designated funds represent funds set aside by the Management Committee for specific purposes.

CAMBRIDGE SIKH SOCIETY LTD
(COMPANY LIMITED BY GUARANTEE)

Notes to the Financial Statements (continued)
For the year ended 31st August 2021

ACCOUNTING POLICIES (continued)

Liability Recognition

Liabilities are recognized as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Management Costs

Management costs include the governance costs of the charity, these being the costs of the preparation and audit of the statutory accounts, the costs of trustee's meetings and the costs of any legal advice to trustees on governance or constitutional matters.

Depreciation

No depreciation has been allowed on Buildings in the year 2021. The trustees decided in the current year that Building Improvements should be depreciated at the rate of 2% per annum, and this change in estimation has been backdated accordingly. The impact of this change is a reduction in the charity's reserves at 31 August 2020 of £5,511 and an increase in depreciation charged against income in the year to 31 August 2021 of £721. The rates of depreciation used to write off the cost of tangible fixed assets over their expected useful lives are:

Building Improvements	2% per annum of costs
Fixture & Fittings and Equipment	25% per annum of costs

(2) DONATIONS

	<u>Unrestricted</u>	<u>Restricted</u>	<u>2021</u>
	<u>Funds</u>	<u>Funds</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>
Donations	<u>16,940</u>		<u>16,940</u>

Cambridge Sikh Society Ltd
(Company Limited By Guarantee)
Notes to the Financial Statements
for the year ended 31st August 2021

(3) TOTAL RESOURCES EXPENDED

			<u>2021</u>	<u>2020</u>
	<u>Basis of</u>	<u>Governance</u>	<u>Total</u>	<u>Total</u>
<u>Costs directly</u>				
<u>allocated to activities</u>		£	£	£
Accountancy fees	Direct	850	850	800
Postage/Telephone/Advertising	Direct	148	148	174
Functions & Donations	Direct	3,166	3,166	3,608
Wages	Direct	0	0	0
<u>Support Costs</u>				
<u>allocated to activities</u>				
Premises	Floor Area	8,788	8,788	5,913
Insurance	Usage	554	554	620
Motor/Travel	Usage	400	400	681
Kitchen Expenses	Usage	1,648	1,648	2,183
Repairs & Renewals	Usage	4,773	4,773	2,158
Sundries	Usage	527	527	117
Mortgage Interest	Transactions	1,917	1,917	2,333
Depreciation	Usage	1,054	1,054	1,036
Total resources expended		<u>23,825</u>	<u>23,825</u>	<u>19,623</u>

Net Incoming Resources for the year

This is stated after charging:

	<u>2021</u>	<u>2020</u>
	£	£
Accountants' remuneration	850	800
Depreciation	1,054	1,036

Cambridge Sikh Society Ltd
(Company Limited By Guarantee)
Notes to the Financial Statements
for the year ended 31st August 2021

(4) TANGIBLE FIXED ASSETS

	<u>Land & Buildings</u> £	<u>Improvements</u> £	<u>Equipment</u>	<u>Total</u> £
COST	281,485	37,752	4,960	324,197
Additions	-	3,800	0	0
At 31st August 2021	<u>281,485</u>	<u>41,552</u>	<u>4,960</u>	<u>324,197</u>
B/fwd	-	5,511	3,625	9,136
Charge for the year	<u>-</u>	<u>721</u>	<u>333</u>	<u>1,054</u>
At 31st August 2021	<u>-</u>	<u>6,232</u>	<u>3,958</u>	<u>10,190</u>
NET BOOK VALUE				
At 31st August 2021	<u><u>281,485</u></u>	<u><u>35,320</u></u>	<u><u>1,002</u></u>	<u><u>317,807</u></u>

N.B.

Buildings for the charity are valued at cost as they are treated as charitable assets and not investment asset.

(5) STAFF NUMBERS AND COSTS

	<u>2021</u>	<u>2020</u>
The charity had employees	<u>0</u>	<u>0</u>
	<u><u>0</u></u>	<u><u>0</u></u>

(6) TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No trustee or other person related to the charity received any remuneration during the year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered by the charity during the year.

Cambridge Sikh Society Ltd
(Company Limited By Guarantee)
Notes to the Financial Statements
for the year ended 31st August 2021

(7) TAXATION

As a charity, Cambridge Sikh Society Ltd is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s.256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

(8) CREDITORS : Amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	£	£
Accruals	3,918	1,776
	<u>3,918</u>	<u>1,776</u>

(9) CREDITORS : Amounts falling due after one year

Loan	63,191	68,081
	<u>63,191</u>	<u>68,081</u>

A security is held over the mortgage by way of a charge over the freehold land and buildings.

(10) DEBTORS AND PREPAYMENTS

	<u>31/08/2021</u>	<u>31/08/2020</u>
	£	£
Debtors - Gift Aid reclaim	2,535	1,940
Prepayments	<u>50</u>	<u>750</u>
	2,585	2,690

Cambridge Sikh Society Ltd
(Company Limited By Guarantee)
Notes to the Financial Statements
for the year ended 31st August 2021

(11) ANALYSIS OF NET ASSETS BETWEEN FUNDS

			<u>2021</u>	<u>2020</u> <u>restated</u>
	<u>General</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> £
Tangible fixed assets	317,807	-	317,807	315,061
Debtors	2,585		2,585	2,690
Cash at Bank/Hand	3,929		3,929	5,519
Long-term Liabilities	(63,191)	-	(63,191)	(68,081)
Current Liabilities	(3,918)		(3,918)	(1,776)
	<hr/>	<hr/>	<hr/>	<hr/>
Net assets at 31st August 2020	<u>257,212</u>	<u>-</u>	<u>257,212</u>	<u>253,413</u>

(12) COMPANY LIMITED BY GUARANTEE

The Cambridge Sikh Society Ltd is a company limited by guarantee and does not have a share capital under the provisions of section 30 of the Companies Act 2006. Financial statements are required to be filed annually with the Registrar of Companies.