

Trustees Report for year ending October 23

This year has been another challenging year for us due to financial pressures. The bank (Barclays) closed our account on the 10th October 2023 which was a shock. It took us over a month to find a new one. Even though we had a problem with the bank this financial year we were able to have a slight surplus in the account. We celebrated the kings coronation and had a great party and there were many other celebrations of children's and adults birthdays. We hope that the coming year will be as good.

Registered number
07822393

Parkview Lodge Pre-School

Report and Accounts

31 October 2023

Parkview Lodge Pre-School

Directors Report

The directors present their report and accounts for the year ended 31 October 2023

Principal activities

The company's principal activity is to provide childcare to 2 and 3 year olds

The directors are aware of the Charity Commission's guidance on public benefit and how it affects the activities it undertakes.

Directors

The directors who served through the year and their interests in

GALINA HRISTOVA KONOVA
LORRAINE ALLOWAY
CAROLE ANN LEWIS
ALYSON CAROLINE SANDERSON

Political and charitable donations

During the year, the company made no charitable contributions. However the company is a registered charity

Directors Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors are also responsible for ensuring that the requirements of the Charity Commissioners are complied with.

For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

This report was approved by the board on 14 May 2024

CAROLE ANN LEWIS
Director

Independent Examiner's report to the Trustees of Parkview Lodge Preschool

I report on the accounts of Parkview Lodge Preschool for the year ended 31st October 2023. Respective responsibilities of Trustees and Examiners The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 and that an independent examination is needed. It is my responsibility to: - examine the accounts (under section 145 of the Charities Act 2011); - to follow the procedures laid down in the General Directions of the Charity Commission (under section given by the Charity Commissioners under section 145 (5) (b) of the Act and - to state whether particular matters have come to my attention.

Basis of independent examiners' report

my examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts. Independent examiners' statement In connection with my examination, no matter has come to my attention: which gives me reasonable cause to believe that, in any material respect, the requirements: (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Miss Sally J Wainwright ACMA
Chartered Management Accountant
Independent Examiner
14th May 2024

**Parkview Lodge Pre-School
Balance Sheet
as at 31 October 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets		673	260
Current assets			
Debtors			
Cash at bank and in hand		47,411	41,594
		<u>47,411</u>	<u>41,594</u>
Creditors: amounts falling due within one year	2	(6,654)	(1,883)
Net current assets		<u>40,757</u>	<u>39,711</u>
Total assets less current liabilities		<u>41,430</u>	<u>39,971</u>
		<u>41,430</u>	<u>39,971</u>
Capital and reserves			
Surplus	4	41,430	39,971
Funds		<u>41,430</u>	<u>39,971</u>

a) For the year ending 31 October 2023 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies regime

b) The members have not required the company to obtain an audit of in accordance with the section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for: (i) ensuring the company keeps accounting records which comply with section 386; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

d) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

CAROLE ANN LEWIS

Director

Approved by the board on 14 May 2024

Parkview Lodge Pre-School
Profit and Loss Account
for the year ended 31 October 2023

	Notes	2023 £	2022 £
Turnover		105,437	104,167
Cost of sales		(19,170)	(47,931)
Gross Profit		<u>86,267</u>	<u>56,236</u>
Distribution expenses			
Administrative expenses		(84,829)	(61,073)
Operating Profit/Loss		<u>1,438</u>	<u>(4,837)</u>
Interest receivable		21	20
Interest payable			
Surplus/Deficit for the year ending 31 October 22/23		<u>1,459</u>	<u>(4,817)</u>
Retained Surplus/Deficit carried forward		<u>1,459</u>	<u>(4,817)</u>

Parkview Lodge Pre-School
Notes to the Accounts
for the year ended 31 October 2023

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

i) *Turnover*

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2 Creditors: amounts falling due within one year	2023	2022
	£	£
Tax and Social Security	-	1,423
Directors Loan Account	6,194	
Accruals	460	460
	<hr/>	<hr/>
	6,654	1,883

Parkview Lodge Pre-School
Notes to the Accounts
for the year ended 31 October 2023

3 Surplus Reserves	2023 £	2022 £
At 1 November 2022:	39,971	44,788
Reserve Movements	1,459	(4,817)
At 31 October 2023:	<u>41,430</u>	<u>39,971</u>

4 Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 20% reducing balance

	Equipment £	Total £
Cost		
At 1 November 2022	649	649
Additions	638	638
At 31 October 2023	<u>1,287</u>	<u>1,287</u>
Depreciation		
At 1 November 2022	389	389
Charge for year	225	225
At 31 October 2023	<u>614</u>	<u>614</u>
Net book value		
At 1 November 2022	260	260
At 31 October 2023	<u>673</u>	<u>673</u>

Parkview Lodge Pre-School
Profit and Loss Account
for the year ended 31 October 2023
for the information of the directors only

	2023 £	2022 £
Sales	105,437	104,167
Cost of sales	(19,170)	(47,931)
Gross Profit	<hr/> 86,267	<hr/> 56,236
Distribution costs	-	-
Administrative expenses	(84,829)	(61,073)
Other operating income	-	-
Operating Profit/Loss	<hr/> 1,438	<hr/> (4,837)
Interest receivable	21	20
Interest payable		
Surplus/ Deficit	<hr/> 1,459	<hr/> (4,817)

Parkview Lodge Pre-School
Schedule to the Profit and Loss Account
for the year ended 31 October 2023

for the information of the directors only

	2023	2022
	£	£
Sales: Fees	4,453	11,501
Funding	100,917	92,571
Donations		
Amazon Income	20	14
Fundraising	47	81
	<u>105,437</u>	<u>104,167</u>
 Cost of sales		
Purchases	2,330	2,628
DBS		65
Staff Salaries	16,840	45,238
	<u>19,170</u>	<u>47,931</u>
	<u>82%</u>	<u>54%</u>
 Administrative expenses		
Directors Salaries	69,401	45,395
Premises Expenses	2,288	1,816
Training	246	
Software		253
Insurance	2,648	1,755
Printing, Postage and Stationery	540	685
Telephone	2,256	3,560
Travel and mileage		
Cleaning	496	579
Accountancy	1,172	1,143
Professional Fees	35	83
Entertainment	49	22
Refreshments	1,306	1,583
Pensions	1,083	1,945
Heat, light, power and water	634	699
Bank Charges	262	271
Licenses	261	210
Repairs and Renewals	1,927	1,009
Depreciation of Office Equipment	225	65
	<u>84,829</u>	<u>61,073</u>

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