

Registered number  
**07822393**

Parkview Lodge Pre-School

Report and Accounts

31 October 2021

# Parkview Lodge Pre-School

## Directors Report

The directors present their report and accounts for the year ended 31 October 2021

### Principal activities

The company's principal activity is to provide childcare to 2 and 3 year olds

The directors are aware of the Charity Commission's guidance on public benefit and how it affects the activities it undertakes.

### Directors

The directors who served through the year and their interests in

OLA HUDOWSKA  
LORRAINE ALLOWAY  
CAROLE ANN LEWIS  
ASHA BOGLE  
SASHA MARRIS

### Political and charitable donations

During the year, the company made no charitable contributions. However the company is a registered charity

### Directors Responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors are also responsible for ensuring that the requirements of the Charity Commissioners are complied with.

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to the small companies regime

This report was approved by the board on 10 December 2021

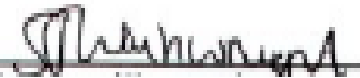
CAROLE ANN LEWIS  
Director

### **Independent Examiner's report to the Trustees of Parkview Lodge Preschool**

I report on the accounts of Parkview Lodge Preschool for the year ended 31st October 2021. Respective responsibilities of Trustees and Examiners The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Part 16 of the Companies Act 2006 and that an independent examination is needed. It is my responsibility to: - examine the accounts (under section 145 of the Charities Act 2011); - to follow the procedures laid down in the General Directions of the Charity Commission (under section given by the Charity Commissioners under section 145 (5) (b) of the Act and - to state whether particular matters have come to my attention.

### **Basis of independent examiners' report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts. Independent examiners' statement In connection with my examination, no matter has come to my attention: which gives me reasonable cause to believe that, in any material respect, the requirements: (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**Miss Sally J Wainwright ACMA**  
**Chartered Management Accountant**  
**Independent Examiner**  
**10th December 2021**

**Parkview Lodge Pre-School**  
**Balance Sheet**  
**as at 31 October 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets		325	406
<b>Current assets</b>			
Debtors			
Cash at bank and in hand		48,249	72,422
		<u>48,249</u>	<u>72,422</u>
<b>Creditors: amounts falling due within one year</b>	2	(3,786)	(3,269)
<b>Net current assets</b>		<u>44,463</u>	<u>69,153</u>
<b>Total assets less current liabilities</b>		<u>44,788</u>	<u>69,559</u>
		<u>44,788</u>	<u>69,559</u>
<b>Capital and reserves</b>			
Surplus	4	44,788	69,559
<b>Funds</b>		<u>44,788</u>	<u>69,559</u>

a) For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies regime

b) The members have not required the company to obtain an audit of in accordance with the section 476 of the Companies Act 2006

c) The directors acknowledge their responsibility for: (i) ensuring the company keeps accounting records which comply with section 386; and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

d) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

CAROLE ANN LEWIS

Director

Approved by the board on 10 December 2021

**Parkview Lodge Pre-School**  
**Profit and Loss Account**  
**for the year ended 31 October 2021**

	<b>Notes</b>	<b>2021</b> £	<b>2020</b> £
<b>Turnover</b>		99,511	116,662
Cost of sales		(56,932)	(57,209)
<b>Gross Profit</b>		<u>42,579</u>	<u>59,453</u>
Distribution expenses			
Administrative expenses		(67,375)	(67,262)
<b>Operating Deficit</b>		<u>(24,796)</u>	<u>(7,809)</u>
Interest receivable		25	16
Interest payable			
<b>Deficit for the year ending 31 October 20/21</b>		<u>(24,771)</u>	<u>(7,793)</u>
<b>Retained Deficit carried forward</b>		<u>(24,771)</u>	<u>(7,793)</u>

**Parkview Lodge Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**i) *Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

<b>2 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Tax and Social Security	1,937	1,420
Accruals	1,849	1,849
	<hr/>	<hr/>
	<b>3,786</b>	<b>3,269</b>

**Parkview Lodge Pre-School**  
**Notes to the Accounts**  
**for the year ended 31 October 2021**

<b>3 Surplus Reserves</b>	<b>2021 £</b>	<b>2020 £</b>
At 1 November 2020:	69,559	77,352
Reserve Movements	(24,771)	(7,793)
At 31 October 2021:	<u>44,788</u>	<u>69,559</u>

**4 Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 20% reducing balance

	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2020	649	649
Additions	-	-
At 31 October 2021	<u>649</u>	<u>649</u>
<b>Depreciation</b>		
At 1 November 2020	243	243
Charge for year	81	81
At 31 October 2021	<u>324</u>	<u>324</u>
<b>Net book value</b>		
At 1 November 2020	406	406
At 31 October 2021	<u>325</u>	<u>325</u>

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**Profit and Loss Account**  
**for the year ended 31 October 2021**  
*for the information of the directors only*

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<b>Surplus/ Deficit</b>	<u>(24,771)</u>	<u>(7,793)</u>

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**Schedule to the Profit and Loss Account**  
**for the year ended 31 October 2021**  
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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Sales: Fees</b>	11,999	7,937
Funding	73,647	108,725
Donations	13,865	
	<u>99,511</u>	<u>116,662</u>
 <b>Cost of sales</b>		
Purchases	3,150	2,487
DBS	78	140
Staff Salaries	53,704	54,582
	<u>56,932</u>	<u>57,209</u>
	<u>43%</u>	<u>51%</u>
 <b>Administrative expenses</b>		
Directors Salaries	48,367	47,203
Premises Expenses	834	6,702
Software	75	132
Insurance	1,292	1,080
Printing, Postage and Stationery	1,075	930
Telephone	4,113	1,768
Travel and mileage	481	761
Cleaning	2,890	582
Rent and Rates		2,000
Accountancy	1,225	564
Professional Fees	83	391
Subscriptions		35
Refreshments	1,622	834
Pensions	1,379	1,601
Heat, light, power and water	673	777
Bank Charges	251	160
Licenses	168	184
Repairs and Renewals	2,766	624
Training Costs		799
Depreciation of Office Equipment	81	135
	<u>67,375</u>	<u>67,262</u>

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Director

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**10th December 2021**

**Parkview Lodge Pre-School**  
**Balance Sheet**  
**as at 31 October 2021**

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**for the year ended 31 October 2021**

<b>3 Surplus Reserves</b>	<b>2021 £</b>	<b>2020 £</b>
At 1 November 2020:	69,559	77,352
Reserve Movements	(24,771)	(7,793)
At 31 October 2021:	<u>44,788</u>	<u>69,559</u>

**4 Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment - 20% reducing balance

	<b>Equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 November 2020	649	649
Additions	-	-
At 31 October 2021	<u>649</u>	<u>649</u>
<b>Depreciation</b>		
At 1 November 2020	243	243
Charge for year	81	81
At 31 October 2021	<u>324</u>	<u>324</u>
<b>Net book value</b>		
At 1 November 2020	406	406
At 31 October 2021	<u>325</u>	<u>325</u>

**Parkview Lodge Pre-School**  
**Profit and Loss Account**  
**for the year ended 31 October 2021**  
*for the information of the directors only*

	<b>2021</b> <b>£</b>	<b>2020</b> <b>£</b>
<b>Sales</b>	99,511	116,662
Cost of sales	(56,932)	(57,209)
<b>Gross Profit</b>	<hr/> 42,579	<hr/> 59,453
Distribution costs	-	-
Administrative expenses	(67,375)	(67,262)
Other operating income	-	-
<b>Operating Deficit</b>	<hr/> (24,796)	<hr/> (7,809)
Interest receivable	25	16
Interest payable		
<b>Surplus/ Deficit</b>	<hr/> (24,771) <hr/>	<hr/> (7,793) <hr/>

**Parkview Lodge Pre-School**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 October 2021**  
*for the information of the directors only*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Sales: Fees</b>	11,999	7,937
Funding	73,647	108,725
Donations	13,865	
	<u>99,511</u>	<u>116,662</u>
 <b>Cost of sales</b>		
Purchases	3,150	2,487
DBS	78	140
Staff Salaries	53,704	54,582
	<u>56,932</u>	<u>57,209</u>
	<u>43%</u>	<u>51%</u>
 <b>Administrative expenses</b>		
Directors Salaries	48,367	47,203
Premises Expenses	834	6,702
Software	75	132
Insurance	1,292	1,080
Printing, Postage and Stationery	1,075	930
Telephone	4,113	1,768
Travel and mileage	481	761
Cleaning	2,890	582
Rent and Rates		2,000
Accountancy	1,225	564
Professional Fees	83	391
Subscriptions		35
Refreshments	1,622	834
Pensions	1,379	1,601
Heat, light, power and water	673	777
Bank Charges	251	160
Licenses	168	184
Repairs and Renewals	2,766	624
Training Costs		799
Depreciation of Office Equipment	81	135
	<u>67,375</u>	<u>67,262</u>