

REGISTERED CHARITY NUMBER: 1144779

**MEGAN GWYNNE-JONES CHARITABLE TRUST
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 OCTOBER 2024**

MEGAN GWYNNE-JONES CHARITABLE TRUST

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FOR THE YEAR ENDED 31 OCTOBER 2024**

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MEGAN GWYNNE-JONES CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and policies

The charity provides grants to advance the education of the public, especially those living in North Wales and the North West of England through the promotion of the arts.

The charity focuses on facilitating the purchase of works of art for public display and promoting the renovation, conservation and maintenance of works of art for the public benefit.

FINANCIAL REVIEW

Net expenditure for the year, before gains/(losses) on investments, was £50654. Total unrestricted income funds carried forward as at 31 October 2024 were £919973 (2023: £853027).

FUNDING

The Trust will continue to support projects in line with its objectives and policies.

The trustees are satisfied that the trust's assets are available and adequate to fulfil its obligations in relation to those funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144779

Principal address

Aaron & Partners LLP
5-7 Grosvenor Court
Foregate Street
Chester
CH1 1HG

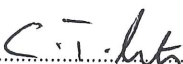
Trustees

C T Pointon
M A Jackson
D C Highet appointed 08/03/24
P A Walker resigned 01/03/24

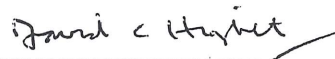
Independent examiner

Milne Thomas & Co
Chartered Accountants
27 Sellaer Street
Chester
Cheshire
CH1 3NA

Approved by order of the board of trustees on 19-3-25 and signed on its behalf by:


C T Pointon – Trustee


M A Jackson – Trustee


D C Highet – Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MEGAN GWYNNE-JONES CHARITABLE TRUST**

Independent examiner's report to the trustees of the Megan Gwynne-Jones Charitable Trust

I report to the charity trustees on my examination of the accounts of the Megan Gwynne-Jones Charitable Trust (the Trust) for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

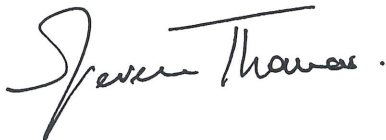
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Direction given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination; I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Steven Thomas
Milne Thomas & Co.
Chartered Accountants
27 Sella Street
Chester
CH1 3NA

Date: 27th March 2025.

MEGAN GWYNNE-JONES CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 Total Funds £	2023 Total Funds £
INCOME AND ENDOWMENTS FROM			
Investment income	2	26384	23114
Other income		250	-
Total		26634	23114
EXPENDITURE ON			
Charitable activities			
Grants to institutions		59554	9386
Other		17734	15753
Total		77288	25139
Net gains/(losses) on investments		117600	(350)
NET INCOME/(EXPENDITURE)		66946	(2375)
RECONCILIATION OF FUNDS			
Total funds brought forward		853027	855402
TOTAL FUNDS CARRIED FORWARD		919973	853027

The notes form part of these financial statements

MEGAN GWYNNE-JONES CHARITABLE TRUST

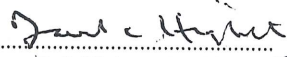
BALANCE SHEET
AS AT 31 OCTOBER 2024

	Notes	2024 Total Funds £	2023 Total Funds £
FIXED ASSETS			
Investments	4	818309	724938
CURRENT ASSETS			
Cash at bank		102764	128089
CREDITORS			
Amounts falling due within one year	5	(1100)	
NET CURRENT ASSETS		101664	128089
TOTAL ASSETS LESS CURRENT LIABILITIES		919973	853027
NET ASSETS		919973	853027
FUNDS			
Unrestricted funds	6	919973	853027
TOTAL FUNDS		919973	853027

The financial statements were approved by the Board of Trustees on 19-2-25 and were signed on its behalf by:


C T Pointon – Trustee


M A Jackson – Trustee


D C Hight – Trustee

The notes form part of these financial statements

MEGAN GWYNNE-JONES CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2024 £	2023 £
Dividends	22214	20365
Interest receivable	4170	2749
	26384	23114

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024.

MEGAN GWYNNE-JONES CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024

4. FIXED ASSET INVESTMENTS

	Listed Investments £
MARKET VALUE	
At 1 November 2023	634438
Additions	-
Disposals	(4229)
Revaluations	75600
At 31 October 2024	705809
NET BOOK VALUE	
31 October 2024	705809
	Unlisted Investments £
MARKET VALUE	
At 1 November 2023	63000
Revaluations	42000
At 31 October 2024	105000
	Other Investments £
MARKET VALUE	
At 1 November 2023	7500
Revaluations	-
At 31 October 2024	7500
Fixed asset investments can be categorised as follows:	£
UK	818309
Overseas	-
	818309

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	1100	-

MEGAN GWYNNE-JONES CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 OCTOBER 2024

6. MOVEMENT IN FUNDS

	At 01.11.2023 £	Net movement in funds £	At 31.10.2024 £
Unrestricted funds			
General fund	853027	66946	919973
TOTAL FUNDS	853027	66946	919973

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	26634	(77288)	117600	66946

7. RELATED PARTY DISCLOSURES

During the year, Aaron & Partners LLP invoice the Trust £10338 for legal and professional services. The Trustee, C Pointon, is a partner of Aaron & Partners LLP.

MEGAN GWYNNE-JONES CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Investment income		
Dividends	22214	20365
Interest receivable	4170	2749
	26384	23114
Other income	250	-
Total incoming resources	26634	23114
EXPENDITURE		
Charitable activities		
Grants to institutions	59554	9386
Support costs		
Other		
Accountancy fees	1100	-
Legal and professional fees	12406	12555
Investment management fees	4228	3198
	17734	15753
Total resources expended	77288	25139
Net income/(expenditure) before gains and losses	(50654)	(2025)
Realised recognised gains and losses		
Gains/(losses) on revaluations and disposals of investment assets	117600	(350)
Net income/(expenditure)	66946	(2375)

This page does not form part of the statutory financial statements