

Charity No 1144771

Imam Ali A.S Centre High Wycombe
Trustees' Reports and Accounts
For the Year Ending 30th June 2023.

Charity No 1144771

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Charity Information

Trustees	Mr Najaf Abbas Shah
	Mr Akhtar Abbas
	Mr Ghulam Rabbani Shah
	Mr Syed Kalab Abbas Shah
	Mr Mazhar Hussain Shah
	Mr Akhtar Jaffer
	Mr Ahmed Hussain Hilmi

Charity No	144771
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Charity Offices	2 Chiltern Avenue High Wycombe HP12 3UA
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Independent Examiner	KDA Accountants Ltd 9 Bessemer Crescent Aylesbury HP19 8TF
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Bankers	HSBC PLC
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Charity No 1144771

Imam Ali A.S Centre High Wycombe

The Trustees present their report and account for the year ending 30th June 2023

Trustees

The Trustees named on page 1 of this report have served the charity throughout the financial year except where stated. Appointment of the Trustees' is governed by its constitution of the charity. The board of Trustees is authorised to appoint new Trustees to fill vacancies arising through the resignation or death of an existing Trustee.

Investment Powers

The Trustees' have been empowered to make investments on behalf of the charity through a trust deed.

Constitution, Objects and Policies

Activities and Achievements

Rental of the cottage in the grounds. Hall activities are to hire the hall for various local societies, clubs and parties.

Key member of staff, there is no key member of staff as there is 1 employee.

The trustees are on continual training to keep abreast with current charity commission legislation.

The trustees have access to a reserve of restricted funds that people can donate to which could help with the specific costs of burials, these funds are to be used at the discretion of the trustees and the restrictions as per the covenant.

Imam Ali A.S Centre High Wycombe

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Trustees' Report for The Year Ending 30th June 2023

Over the past year there have been no changes to the trustees but with the continued hard work all past and present trustees, the hall is maintained and provides a quality service to local community groups.

Statement of Trustees Responsibilities

The Trustees are required under the constitution of the charity to prepare financial statements for each financial year.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Structure Governance and Management

Imam Ali A.S Centre High Wycombe is constituted as a charitable centre registered with the Charities Commission on 23rd November 2011. The Charity is governed by the constitution which was originally adopted on the 16th of November 2013. The constitution has been updated on 3rd December 2013 then subsequently on 6th January 2016.

Reserves

The Trustees consider that reserves held are sufficient to continue the support of the Imam Ali A.S Centre High Wycombe in future years.

Charitable Aims

- 1) To advance the Islamic faith and to promote the spiritual teaching and maintenance of the doctrine of the Shia Athna Ashari; and
- 2) To advance the education of the Shia Muslim Community.

Risk

The Trustees actively review the major risks which the charity faces on a regular basis and have also examined other operational and business risks faced by the charity. The Trustees confirm that they have established systems to mitigate the significant risk.

Approval

This report was approved by the Trustees on the _____ and signed by the Treasurer on their behalf.

Chairperson

Date_____

Ghulam Rabbani shah

Independent Examiners Report

Charity No 1144771

I am reporting to the Trustees of Imam Ali A.S Centre High Wycombe on the accounts for the years end 30th June 2023, as set out in pages 8 to 10 of this report.

Respective Responsibilities of the Trustees' and Examiner

The charity's Trustees consider that an audit is not required for their accounts under section 43(2) of the charities act 1993, and that an independent review is required.

It is my responsibility.

- To examine the accounts (under section 43 of the Act).
- To follow the procedures laid down in the general directions given by the Charity Commission (under section 43(7)(b) of the act.
- To state whether matters have come to my attention.

Basis on Independent Examiners' Report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanation from the Trustees' concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit of the accounts.

Independent Examiner's Statement

During my examination, there were items that came to my attention, these have been addressed for forthcoming accounts.

Which gives me no reasonable cause to believe that, in any material respect, the Trustees have met the requirement to ensure that.

Proper accounting records are kept in accordance with section 41 of the act.

Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the act.

To which in my opinion, attention should be drawn in order to obtain a proper understanding of the accounts to be reached.

I can confirm that none of the Trustees or related parties have gained any advantage or have been paid by the charity for any services.

Signed: _____

Date _____

KDA Accountants.

Imam Ali A.S Centre High Wycombe

Imam Ali A.S Centre High Wycombe

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Year Ended 20th June 2023 Unaudited Statement of Financial Activities

	2023		2022	
	£	£	£	£
Incoming Resources				
Donations		28,085		16,615
Loan Write Off		0		0
Restricted Income		0		0
Gift Aid		3,306		3,534
		<u>31,391</u>		<u>20,149</u>
Resources Expended				
Rates & Water Rates	847		150	
Salaries	7,370		9,059	
Surveyors Planning Fees				
Catering	495			
Other Maintenance			495	
Building Insurance	400		430	
Light & Heat	2,744		2,929	
Accountancy	935			
Bank Fees	103			
Lecture Fees	8,680		600	
Sundry			52	
Depreciation				
		<u>21,574</u>		<u>13,715</u>
Net Surplus / Deficit		<u>9,817</u>		<u>6,434</u>

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Imam Ali A.S Centre High Wycombe Year Ended 20th June 2023 Unaudited Statement of Financial Activities

	Equipment	Premises	Total
Cost			
At 1 July 2022	8,472	250,164	258,636
Additions	0	0	0
Disposals	0	0	0
As at 30 June 2023	<u>8,472</u>	<u>250,164</u>	<u>258,636</u>
Depreciation			
As at 1st July 2023	8,472	28,031	36,503
Charge for the Year	0	2,806	2,806
At 30th June 2022	<u>8,472</u>	<u>30,837</u>	<u>39,309</u>
Net Book Value			
At 30th June 2023	<u>0</u>	<u>219,327</u>	<u>219,327</u>
At 30th June 2023	0	219,327	219,327

Imam Ali A.S Centre High Wycombe

Imam Ali A.S Centre High Wycombe

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Year Ended 20th June 2023 Unaudited Statement of Financial Activities

	2023		2022	
	£	£	£	£
Fixed Assets				
Premises		219,327		250,164
Equipment				
		<u>219,327</u>		<u>250,164</u>
Current Assets				
Bank & Cash	84,268		77,123	
Restricted Funds			5,180	
Other Debtors				
	<u>84,268</u>		<u>82,303</u>	
Current Liabilities				
Loan			0	
PAYE	0			
	<u>0</u>		<u>0</u>	
		<u>84,268</u>		<u>82,303</u>
Net Assets		<u>303,595</u>		<u>332,467</u>
Financed By				
Reserve Account				
Surplus / Deficit Bought Forward			322,675	
Surplus / Deficit For Period	9,817		6,434	
		<u>9,817</u>		<u>329,109</u>
Less Capital Account	<u>0</u>		<u>0</u>	
		<u>9,817</u>		<u>329,109</u>

I Approve the financial statements and confirm that I have made available all relevant records and information for their preparation

Accounts for the Year Ending 30th June 2023.

Imam Ali A.S Centre High Wycombe

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1. Accounting Policies

Bases of Preparation of Accounts

The accounts are prepared on the receipts and payments basis and include the results of the charity's operations which are described by the Trustees' report, all of which are continuing.

The charity has taken advantage of the exemption in financial reporting standard number 1, from the requirement to produce a cash flow statement on the grounds that it qualifies as a small charity.

Income

All income is accounted for as received by the charity. The income is shown gross, with the associated costs included in the expenses, except for items where the charity receives money for re-imbursement for costs expended. Income coming from under these headings is deducted from the expenditure to which it relates.

Value Added Tax

VAT is not recoverable by the charity and as such is included in the relevant costs in the receipt and payments account.

Study Grants Restricted income and Expenditure.

The charity restricted revenue has been expended properly throughout the year.

Chairperson

Date