

MORGANS PLAYGROUP
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

MORGANS PLAYGROUP
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

MORGANS PLAYGROUP
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2023

DIRECTORS:

H K Moore
N C Morris
V Philpott

REGISTERED OFFICE:

Morgans Road
Hertford
Hertfordshire
SG13 8DR

REGISTERED NUMBER:

07450142 (England and Wales)

ACCOUNTANTS:

TC Group
6-7 Castle Gate
Castle Street
Hertford
Hertfordshire
SG14 1HD

BALANCE SHEET
30 NOVEMBER 2023

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		256		480
CURRENT ASSETS					
Stocks		250		250	
Debtors	5	1,278		2,511	
Cash at bank		35,618		31,280	
		<u>37,146</u>		<u>34,041</u>	
CREDITORS					
Amounts falling due within one year	6	6,681		7,709	
NET CURRENT ASSETS			<u>30,465</u>		<u>26,332</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>30,721</u></u>		<u><u>26,812</u></u>
RESERVES					
Income and expenditure account			<u>30,721</u>		<u>26,812</u>
			<u><u>30,721</u></u>		<u><u>26,812</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2024 and were signed on its behalf by:

N C Morris - Director

The notes form part of these financial statements

MORGANS PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1. STATUTORY INFORMATION

Morgans Playgroup is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7).

MORGANS PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2023

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2022	8,069
Additions	199
	<u> </u>
At 30 November 2023	8,268
	<u> </u>
DEPRECIATION	
At 1 December 2022	7,589
Charge for year	423
	<u> </u>
At 30 November 2023	8,012
	<u> </u>
NET BOOK VALUE	
At 30 November 2023	256
	<u> </u>
At 30 November 2022	480
	<u> </u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	-	243
Other debtors	1,278	2,268
	<u> </u>	<u> </u>
	1,278	2,511
	<u> </u>	<u> </u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	5,784	6,420
Taxation and social security	259	734
Other creditors	638	555
	<u> </u>	<u> </u>
	6,681	7,709
	<u> </u>	<u> </u>