

# MORGANS PLAYGROUP

England & Wales · Charity number 1144768

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [07450142](#)

**Registered** 2011-11-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Morgans Primary School  
Morgans Road  
Hertford  
SG13 8DR

**Phone** 01992582162

**Email** [morgans.playgroup@yahoo.co.uk](mailto:morgans.playgroup@yahoo.co.uk)

**Website** [www.morgansplaygroup.com](http://www.morgansplaygroup.com)

## Activities

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**Objects:** THE OBJECTS OF THE PRE-SCHOOL (ÔÇ£THE OBJECTSÔÇØ) ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:- 1) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;2) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;3) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

**Activities:** We are a childcare provider for the benefit of children between 2 and 3 in the local area.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Hertfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-11-30	-	-	-	-
2023-11-30	£99,728	£95,819	-	-
2022-11-30	£91,796	£103,514	-	-
2021-11-30	£68,307	£75,470	-	-
2020-11-30	£59,039	£65,293	-	-
2019-11-30	£69,459	£74,434	-	-

## Trustees

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Name	Role	Appointed
<b>Vanessa Louise Anderson</b>	Chair	2024-11-30
Melanie Bridget Taylor		2023-12-21

**MORGANS PLAYGROUP**

England & Wales - Charity number 1144768

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# Accounts

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**MORGANS PLAYGROUP**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

**MORGANS PLAYGROUP**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2023**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2
<b>Notes to the Financial Statements</b>	3

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**MORGANS PLAYGROUP**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2023**

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**DIRECTORS:** H K Moore  
N C Morris  
V Philpott

**REGISTERED OFFICE:** Morgans Road  
Hertford  
Hertfordshire  
SG13 8DR

**REGISTERED NUMBER:** 07450142 (England and Wales)

**ACCOUNTANTS:** TC Group  
6-7 Castle Gate  
Castle Street  
Hertford  
Hertfordshire  
SG14 1HD

**MORGANS PLAYGROUP (REGISTERED NUMBER: 07450142)****BALANCE SHEET  
30 NOVEMBER 2023**

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		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		256		480
<b>CURRENT ASSETS</b>					
Stocks		250		250	
Debtors	5	1,278		2,511	
Cash at bank		35,618		31,280	
		<u>37,146</u>		<u>34,041</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	6,681		7,709	
<b>NET CURRENT ASSETS</b>			<u>30,465</u>		<u>26,332</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>30,721</u>		<u>26,812</u>
<b>RESERVES</b>					
Income and expenditure account			<u>30,721</u>		<u>26,812</u>
			<u>30,721</u>		<u>26,812</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 June 2024 and were signed on its behalf by:

N C Morris - Director

The notes form part of these financial statements

## MORGANS PLAYGROUP

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

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#### 1. STATUTORY INFORMATION

Morgans Playgroup is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

##### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7).

MORGANS PLAYGROUP

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2023

4.	<b>TANGIBLE FIXED ASSETS</b>		Fixtures and fittings £
	<b>COST</b>		
	At 1 December 2022		8,069
	Additions		199
			<hr/>
	At 30 November 2023		8,268
			<hr/>
	<b>DEPRECIATION</b>		
	At 1 December 2022		7,589
	Charge for year		423
			<hr/>
	At 30 November 2023		8,012
			<hr/>
	<b>NET BOOK VALUE</b>		
	At 30 November 2023		256
			<hr/> <hr/>
	At 30 November 2022		480
			<hr/> <hr/>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
		£	£
	Trade debtors	-	243
	Other debtors	1,278	2,268
		<hr/>	<hr/>
		1,278	2,511
		<hr/> <hr/>	<hr/> <hr/>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2023	2022
		£	£
	Trade creditors	5,784	6,420
	Taxation and social security	259	734
	Other creditors	638	555
		<hr/>	<hr/>
		6,681	7,709
		<hr/> <hr/>	<hr/> <hr/>

**MORGANS PLAYGROUP**

England & Wales - Charity number 1144768

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# Accounts

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Registered number  
07450142

Morgans Playgroup  
Report and Unaudited Accounts  
30 November 2022

**Morgans Playgroup  
Report and accounts  
Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7

## **Morgans Playgroup Company Information**

### **Directors**

V Philpott

N Morris

Z A Nolan - Resigned 9 January 2023

H K Moore - Appointed 9 January 2023

### **Accountants**

Fortus East Limited

6-7 Castle Gate

Castle Street

Hertford

Herts

SG14 1HD

### **Registered office**

Morgans JMI School

Morgans Road

Hertford

Herts

SG13 8DR

### **Registered number**

07450142

**Morgans Playgroup**

**Registered number: 07450142**

**Directors' Report**

The directors present their report and accounts for the year ended 30 November 2022.

**Principal activities**

The company's principal activity during the year continued to be a non-profit making organisation for the provision of playgroup services. The company is Limited by Guarantee and does not have a share capital.

**Directors**

The following persons served as directors during the year:

V Philpott

N Morris

Z A Nolan - Resigned 9 January 2023

H K Moore - Appointed 9 January 2023

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10 July 2023 and signed on its behalf.

N Morris

Director

## **Morgans Playgroup**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Morgans Playgroup for the year ended 30 November 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Morgans Playgroup for the year ended 30 November 2022 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Morgans Playgroup, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Morgans Playgroup and state those matters that we have agreed to state to the Board of Directors of Morgans Playgroup, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Morgans Playgroup and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Morgans Playgroup has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Morgans Playgroup. You consider that Morgans Playgroup is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Morgans Playgroup. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fortus East Limited  
Chartered Accountants  
6-7 Castle Gate  
Castle Street  
Hertford  
Herts  
SG14 1HD

10 July 2023

**Morgans Playgroup  
Profit and Loss Account  
for the year ended 30 November 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	91,762	65,426
Administrative expenses	(103,514)	(75,470)
Grants received	-	2,877
<b>Operating loss</b>	<u>(11,752)</u>	<u>(7,167)</u>
Interest receivable	34	4
<b>Loss before taxation</b>	<u>(11,718)</u>	<u>(7,163)</u>
Tax on loss	-	668
<b>Loss for the financial year</b>	<u>(11,718)</u>	<u>(6,495)</u>

**Morgans Playgroup**  
**Registered number:** 07450142  
**Balance Sheet**  
**as at 30 November 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	480	1,008
<b>Current assets</b>			
Stocks		250	250
Debtors	4	2,511	2,877
Cash at bank and in hand		31,280	39,246
		<u>34,041</u>	<u>42,373</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(7,709)	(4,851)
<b>Net current assets</b>		<u>26,332</u>	<u>37,522</u>
<b>Net assets</b>		<u>26,812</u>	<u>38,530</u>
<b>Capital and reserves</b>			
Profit and loss account		26,812	38,530
<b>Shareholders' funds</b>		<u>26,812</u>	<u>38,530</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Morris  
 Director  
 Approved by the board on 10 July 2023

**Morgans Playgroup  
Statement of Changes in Equity  
for the year ended 30 November 2022**

	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 December 2020</b>	45,025	45,025
Loss for the financial year	(6,495)	(6,495)
<b>At 30 November 2021</b>	<u>38,530</u>	<u>38,530</u>
<b>At 1 December 2021</b>	38,530	38,530
Loss for the financial year	(11,718)	(11,718)
<b>At 30 November 2022</b>	<u>26,812</u>	<u>26,812</u>

**Morgans Playgroup  
Notes to the Accounts  
for the year ended 30 November 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value of services provided to customers and funding from Hertfordshire County Council.

***Grants received***

Grants received are accounted for using the accrual model and are recognised in the profit and loss in the periods in which the related costs or expenses are recognised.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% straight line
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Morgans Playgroup**  
**Notes to the Accounts**  
**for the year ended 30 November 2022**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>7</u>
<b>3 Tangible fixed assets</b>		<b>Equipment</b>
		<b>£</b>
<b>Cost</b>		
At 1 December 2021		<u>8,069</u>
At 30 November 2022		<u>8,069</u>
<b>Depreciation</b>		
At 1 December 2021		7,061
Charge for the year		528
At 30 November 2022		<u>7,589</u>
<b>Net book value</b>		
At 30 November 2022		<u>480</u>
At 30 November 2021		<u>1,008</u>
<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	243	1,706
Other debtors	2,268	1,171
	<u>2,511</u>	<u>2,877</u>

**Morgans Playgroup  
Notes to the Accounts  
for the year ended 30 November 2022**

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,420	3,491
Taxation and social security costs	734	724
Other creditors	555	636
	<u>7,709</u>	<u>4,851</u>

**6 Going concern**

The directors have considered both the current and future effect of the Covid -19 pandemic and its impact on the company and the UK economy in general. The directors believe that despite the pandemic, existing cash resources, profit and cash generation will be sufficient to meet the company's obligations for a period of at least 12 months. The company has also taken advantage of some of the available government aid to support the business through the crisis. The directors therefore continue to adopt the going concern basis in preparing the financial statements.

**7 Other information**

Morgans Playgroup is a private company limited by Guarantee and incorporated in England. Its registered office is:  
Morgans JMI School  
Morgans Road  
Hertford  
Herts  
SG13 8DR

**Morgans Playgroup**  
**Detailed profit and loss account**  
**for the year ended 30 November 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	91,762	65,426
Administrative expenses	(103,514)	(75,470)
Grants received	-	2,877
<b>Operating loss</b>	<u>(11,752)</u>	<u>(7,167)</u>
Interest receivable	34	4
<b>Loss before tax</b>	<u>(11,718)</u>	<u>(7,163)</u>

**Morgans Playgroup**  
**Detailed profit and loss account**  
**for the year ended 30 November 2022**

*This schedule does not form part of the statutory accounts*

	<b>2022</b>	<b>2021</b>
	£	£
<b>Sales</b>		
Sales	<u>91,762</u>	<u>65,426</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	84,997	61,337
Staff training and welfare	<u>978</u>	<u>327</u>
	85,975	61,664
Premises costs:		
Rent	<u>10,432</u>	<u>5,639</u>
	10,432	5,639
General administrative expenses:		
Shopping	2,151	2,275
Administration expenses	1,289	815
Resources	681	750
Toys	523	509
Insurance	626	617
Depreciation	528	783
Sundry expenses	<u>528</u>	<u>1,414</u>
	6,326	7,163
Legal and professional costs:		
Accountancy fees	<u>781</u>	<u>1,004</u>
	781	1,004
	<u>103,514</u>	<u>75,470</u>
<b>Other operating income</b>		
Grants received	<u>-</u>	<u>2,877</u>

**MORGANS PLAYGROUP**

England & Wales - Charity number 1144768

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# Accounts

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Registered number  
07450142

Morgans Playgroup  
Report and Unaudited Accounts  
30 November 2021

**Morgans Playgroup  
Report and accounts  
Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7

## **Morgans Playgroup Company Information**

### **Directors**

V Philpott

N Morris

Z A Nolan

E McNeal - Appointed on 2 December 2020 & resigned 21 April 2021

### **Accountants**

Fortus East Limited

6-7 Castle Gate

Castle Street

HERTFORD

Herts

SG14 1HD

### **Registered office**

Morgans JMI School

Morgans Road

HERTFORD

Herts

SG13 8DR

### **Registered number**

07450142

**Morgans Playgroup****Registered number: 07450142****Directors' Report**

The directors present their report and accounts for the year ended 30 November 2021.

**Principal activities**

The company's principal activity during the year continued to be a non-profit making organisation for the provision of playgroup services. The company is Limited by Guarantee and does not have a share capital.

**Directors**

The following persons served as directors during the year:

V Philpott

N Morris

Z A Nolan

E McNeal - Appointed on 2 December 2020 & resigned 21 April 2021

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 June 2022 and signed on its behalf.

N Morris  
Director

## **Morgans Playgroup**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Morgans Playgroup for the year ended 30 November 2021**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Morgans Playgroup for the year ended 30 November 2021 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Morgans Playgroup, as a body, in accordance with the terms of our engagement letter dated 6 August 2019. Our work has been undertaken solely to prepare for your approval the accounts of Morgans Playgroup and state those matters that we have agreed to state to the Board of Directors of Morgans Playgroup, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Morgans Playgroup and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Morgans Playgroup has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Morgans Playgroup. You consider that Morgans Playgroup is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Morgans Playgroup. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Fortus East Limited  
Chartered Accountants  
6-7 Castle Gate  
Castle Street  
HERTFORD  
Herts  
SG14 1HD

20 June 2022

**Morgans Playgroup  
Profit and Loss Account  
for the year ended 30 November 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	65,426	52,014
Administrative expenses	(75,470)	(65,293)
Grants received	2,877	6,971
<b>Operating loss</b>	<u>(7,167)</u>	<u>(6,308)</u>
Interest receivable	4	54
<b>Loss before taxation</b>	<u>(7,163)</u>	<u>(6,254)</u>
Tax on loss	668	-
<b>Loss for the financial year</b>	<u>(6,495)</u>	<u>(6,254)</u>

**Morgans Playgroup**  
**Registered number:**  
**Balance Sheet**  
**as at 30 November 2021**

07450142

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	3	1,008	1,363
<b>Current assets</b>			
Stocks		250	250
Debtors	4	2,877	1,838
Cash at bank and in hand		39,246	48,148
		<u>42,373</u>	<u>50,236</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(4,851)	(6,574)
<b>Net current assets</b>		<u>37,522</u>	<u>43,662</u>
<b>Net assets</b>		<u>38,530</u>	<u>45,025</u>
<b>Capital and reserves</b>			
Profit and loss account		38,530	45,025
<b>Shareholders' funds</b>		<u>38,530</u>	<u>45,025</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Morris  
 Director  
 Approved by the board on 20 June 2022

**Morgans Playgroup  
Statement of Changes in Equity  
for the year ended 30 November 2021**

	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 December 2019</b>	51,279	51,279
Loss for the financial year	(6,254)	(6,254)
<b>At 30 November 2020</b>	<u>45,025</u>	<u>45,025</u>
<b>At 1 December 2020</b>	45,025	45,025
Loss for the financial year	(6,495)	(6,495)
<b>At 30 November 2021</b>	<u>38,530</u>	<u>38,530</u>

**Morgans Playgroup  
Notes to the Accounts  
for the year ended 30 November 2021**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value of services provided to customers and funding from Hertfordshire County Council.

***Grants received***

Grants received are accounted for using the accrual model and are recognised in the profit and loss in the periods in which the related costs or expenses are recognised.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% straight line
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Morgans Playgroup**  
**Notes to the Accounts**  
**for the year ended 30 November 2021**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2021 Number</b>	<b>2020 Number</b>
Average number of persons employed by the company	<u>7</u>	<u>7</u>
<b>3 Tangible fixed assets</b>		<b>Equipment £</b>
<b>Cost</b>		
At 1 December 2020		7,641
Additions		428
At 30 November 2021		<u>8,069</u>
<b>Depreciation</b>		
At 1 December 2020		6,278
Charge for the year		783
At 30 November 2021		<u>7,061</u>
<b>Net book value</b>		
At 30 November 2021		<u>1,008</u>
At 30 November 2020		<u>1,363</u>
<b>4 Debtors</b>	<b>2021 £</b>	<b>2020 £</b>
Trade debtors	1,706	886
Other debtors	1,171	952
	<u>2,877</u>	<u>1,838</u>

**Morgans Playgroup  
Notes to the Accounts  
for the year ended 30 November 2021**

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,491	5,898
Taxation and social security costs	724	148
Other creditors	636	528
	<u>4,851</u>	<u>6,574</u>

**6 Going concern**

The directors have considered both the current and future effect of the Covid -19 pandemic and its impact on the company and the UK economy in general. The directors believe that despite the pandemic, existing cash resources, profit and cash generation will be sufficient to meet the company's obligations for a period of at least 12 months. The company has also taken advantage of some of the available government aid to support the business through the crisis. The directors therefore continue to adopt the going concern basis in preparing the financial statements.

**7 Other information**

Morgans Playgroup is a private company limited by Guarantee and incorporated in England. Its registered office is:  
Morgans JMI School  
Morgans Road  
HERTFORD  
Herts  
SG13 8DR

**Morgans Playgroup**  
**Detailed profit and loss account**  
**for the year ended 30 November 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	65,426	52,014
Administrative expenses	(75,470)	(65,293)
Grants received	2,877	6,971
<b>Operating loss</b>	<u>(7,167)</u>	<u>(6,308)</u>
Interest receivable	4	54
<b>Loss before tax</b>	<u>(7,163)</u>	<u>(6,254)</u>

**Morgans Playgroup**  
**Detailed profit and loss account**  
**for the year ended 30 November 2021**

*This schedule does not form part of the statutory accounts*

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>65,426</u>	<u>52,014</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	61,337	53,851
Staff training and welfare	<u>327</u>	<u>173</u>
	61,664	54,024
Premises costs:		
Rent	5,639	4,916
	<u>5,639</u>	<u>4,916</u>
General administrative expenses:		
Shopping	2,275	851
Administration expenses	815	1,827
Resources	750	577
Toys	509	142
Insurance	617	613
Depreciation	783	784
Sundry expenses	<u>1,414</u>	<u>267</u>
	7,163	5,061
Legal and professional costs:		
Accountancy fees	1,004	1,292
	<u>1,004</u>	<u>1,292</u>
	<u>75,470</u>	<u>65,293</u>
<b>Other operating income</b>		
Grants received	<u>2,877</u>	<u>6,971</u>

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## Signature 1

Signed by Nicola Morris using authentication code JkRzRD5tVUhwZGwl at IP address 82.4.240.135, on 2022/06/23 13:36:47 Z.

Nicola Morris's e-mail address is: [mpg.treasurer@yahoo.co.uk](mailto:mpg.treasurer@yahoo.co.uk).

**MORGANS PLAYGROUP**

England & Wales - Charity number 1144768

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# Accounts

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Registered number  
07450142

Morgans Playgroup  
Report and Unaudited Accounts  
30 November 2020

THOMAS DAVID  
Chartered Accountants

**Morgans Playgroup  
Report and accounts  
Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Statement of changes in equity	6
Notes to the accounts	7

## **Morgans Playgroup Company Information**

### **Directors**

V Philpott

N Morris

Z A Nolan - Appointed on 8th October 2020

K Copsey - Resigned on 9th October 2020

E McNeal - Appointed on 2nd December 2020

### **Accountants**

Thomas David

6-7 Castle Gate

Castle Street

HERTFORD

Herts

SG14 1HD

### **Registered office**

Morgans JMI School

Morgans Road

HERTFORD

Herts

SG13 8DR

### **Registered number**

07450142

**Morgans Playgroup****Registered number: 07450142****Directors' Report**

The directors present their report and accounts for the year ended 30 November 2020.

**Principal activities**

The company's principal activity during the year continued to be a non-profit making organisation for the provision of playgroup services. The company is Limited by Guarantee and does not have a share capital.

**Directors**

The following persons served as directors during the year:

V Philpott

N Morris

Z A Nolan - Appointed on 8th October 2020

K Copsy - Resigned on 9th October 2020

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 31 March 2021 and signed on its behalf.

N Morris  
Director

## **Morgans Playgroup**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Morgans Playgroup for the year ended 30 November 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Morgans Playgroup for the year ended 30 November 2020 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance)

This report is made solely to the Board of Directors of Morgans Playgroup, as a body, in accordance with the terms of our engagement letter dated 6 August 2019. Our work has been undertaken solely to prepare for your approval the accounts of Morgans Playgroup and state those matters that we have agreed to state to the Board of Directors of Morgans Playgroup, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Morgans Playgroup and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Morgans Playgroup has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Morgans Playgroup. You consider that Morgans Playgroup is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Morgans Playgroup. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Thomas David  
Chartered Accountants  
6-7 Castle Gate  
Castle Street  
HERTFORD  
Herts  
SG14 1HD

31 March 2021

**Morgans Playgroup  
Profit and Loss Account  
for the year ended 30 November 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	52,014	69,365
Administrative expenses	(65,293)	(74,434)
Grants received	6,971	-
<b>Operating loss</b>	<u>(6,308)</u>	<u>(5,069)</u>
Interest receivable	54	94
<b>Loss before taxation</b>	<u>(6,254)</u>	<u>(4,975)</u>
Tax on loss	-	-
<b>Loss for the financial year</b>	<u>(6,254)</u>	<u>(4,975)</u>

**Morgans Playgroup**  
**Registered number:**  
**Balance Sheet**  
**as at 30 November 2020**

07450142

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	3	1,363	1,081
<b>Current assets</b>			
Stocks		250	250
Debtors	4	1,838	2,481
Cash at bank and in hand		48,148	53,136
		<u>50,236</u>	<u>55,867</u>
<b>Creditors: amounts falling due within one year</b>			
	5	(6,574)	(5,669)
<b>Net current assets</b>		<u>43,662</u>	<u>50,198</u>
<b>Net assets</b>		<u>45,025</u>	<u>51,279</u>
<b>Capital and reserves</b>			
Profit and loss account		45,025	51,279
<b>Shareholders' funds</b>		<u>45,025</u>	<u>51,279</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Morris  
 Director

Approved by the board on 31 March 2021

**Morgans Playgroup  
Statement of Changes in Equity  
for the year ended 30 November 2020**

	<b>Profit and loss account £</b>	<b>Total £</b>
<b>At 1 December 2018</b>	56,254	56,254
Loss for the financial year	(4,975)	(4,975)
<b>At 30 November 2019</b>	<u>51,279</u>	<u>51,279</u>
<b>At 1 December 2019</b>	51,279	51,279
Loss for the financial year	(6,254)	(6,254)
<b>At 30 November 2020</b>	<u>45,025</u>	<u>45,025</u>

**Morgans Playgroup  
Notes to the Accounts  
for the year ended 30 November 2020**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover represents the value of services provided to customers and funding from Hertfordshire County Council.

***Grants received***

Grants received are accounted for using the accrual model and are recognised in the profit and loss in the periods in which the related costs or expenses are recognised.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Equipment	25% straight line
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***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Morgans Playgroup**  
**Notes to the Accounts**  
**for the year ended 30 November 2020**

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Employees</b>	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>7</u>	<u>7</u>
<b>3 Tangible fixed assets</b>		<b>Equipment</b>
		<b>£</b>
<b>Cost</b>		
At 1 December 2019		6,575
Additions		<u>1,066</u>
At 30 November 2020		<u>7,641</u>
<b>Depreciation</b>		
At 1 December 2019		5,494
Charge for the year		<u>784</u>
At 30 November 2020		<u>6,278</u>
<b>Net book value</b>		
At 30 November 2020		<u>1,363</u>
At 30 November 2019		<u>1,081</u>
<b>4 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	886	1,579
Other debtors	<u>952</u>	<u>902</u>
	<u>1,838</u>	<u>2,481</u>

**Morgans Playgroup**  
**Notes to the Accounts**  
**for the year ended 30 November 2020**

<b>5 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,898	5,932
Taxation and social security costs	148	(791)
Other creditors	528	528
	<u>6,574</u>	<u>5,669</u>

**6 Going concern**

The directors have considered both the current and future effect of the Covid -19 pandemic and its impact on the company and the UK economy in general. The directors believe that despite the pandemic, existing cash resources, profit and cash generation will be sufficient to meet the company's obligations for a period of at least 12 months. The company has also taken advantage of some of the available government aid to support the business through the crisis. The directors therefore continue to adopt the going concern basis in preparing the financial statements.

**7 Other information**

Morgans Playgroup is a private company limited by Guarantee and incorporated in England. Its registered office is:  
Morgans JMI School  
Morgans Road  
HERTFORD  
Herts  
SG13 8DR

**Morgans Playgroup**  
**Detailed profit and loss account**  
**for the year ended 30 November 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	52,014	69,365
Administrative expenses	(65,293)	(74,434)
Grants received	6,971	-
<b>Operating loss</b>	<u>(6,308)</u>	<u>(5,069)</u>
Interest receivable	54	94
<b>Loss before tax</b>	<u>(6,254)</u>	<u>(4,975)</u>

**Morgans Playgroup**  
**Detailed profit and loss account**  
**for the year ended 30 November 2020**

*This schedule does not form part of the statutory accounts*

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>52,014</u>	<u>69,365</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	53,851	57,768
Staff training and welfare	<u>173</u>	<u>1,671</u>
	54,024	59,439
Premises costs:		
Rent	4,916	7,337
	<u>4,916</u>	<u>7,337</u>
General administrative expenses:		
Shopping	851	1,615
Administration expenses	1,827	1,622
Resources	577	519
Toys	142	392
Insurance	613	606
Depreciation	784	520
Sundry expenses	<u>267</u>	<u>1,157</u>
	5,061	6,431
Legal and professional costs:		
Accountancy fees	1,292	1,227
	<u>1,292</u>	<u>1,227</u>
	<u>65,293</u>	<u>74,434</u>
<b>Other operating income</b>		
Grants received	<u>6,971</u>	<u>-</u>