

# HOLY TRINITY STALYBRIDGE

Annual Report and Financial Statements of the Parochial  
Church Council

For the year ended 31 December 2025

Holy Trinity Stalybridge is a UK registered charity number 1144765

2025 REPORT & ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH  
STALYBRIDGE

## 1. Legal and Administrative Information

<b>Charity Name</b>	The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity & Christ Church Stalybridge (Holy Trinity Stalybridge)	
<b>Charity registration number</b>	1144765	
<b>Governing Documents</b>	Parochial Church Councils (Powers) Measure 1956 as amended; Church Representation Rules - contained in Schedule 1 to the Church Representation and Ministers Measure 2019 (No. 1).	
<b>Independent Examiner</b>	Sarah Crispin ACA, Stewardship Services (UKET) Ltd, 1 Lamb's Passage, London, EC1Y 8A	
<b>Bank</b>	Virgin Money, Clydesdale Bank, Symington House, 7 North Avenue, Clydebank Business Park, Clydebank, G81 2NT	
<b>Correspondence Address</b>	Church Office Holy Trinity & Christ Church 19 Corporation Street Stalybridge, Cheshire SK15 2JS	
<b>Telephone</b>	0161 304 9308	
<b>Email</b>	ops@hts.church	
<b>Website</b>	<a href="http://www.hts.church">http://www.hts.church</a>	
<b>Context</b>	Holy Trinity Church is situated in the centre of Stalybridge and, as part of the Church of England, is located in the Diocese of Chester	
<b>Incumbent</b>	Rev Gary Kennaugh, 277 Mottram Road, Stalybridge, Cheshire, SK15 2JS	
<b>Other Staff Members</b>	Rev Trevor Green Rev Steve Burmester Rev Charlie Laver Sam Patterson Fleur Greer Sue Green Rachael Jackson Cris Trueman Keith Sidebottom	Associate Minister Associate Minister from July 2025 Curate to September 2025 Youth Pastor Children's Pastor to May 2025 Operations Manager Operations Assistant from Aug 2025 Administrator to June 2025 Caretaker

2025 REPORT & ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH  
STALYBRIDGE

**Trustees / PCC Members serving during 2025**

Role	Name	Note
Incumbent / PCC Chair	Rev Gary Kennaugh	
Curate	Rev Charlie Laver	To September 2025
Licensed Pastoral Worker	Vacant	
Churchwardens	Paul Smikle	To May 2025
	Mike Green	
	Paul Watkins	From May 2025
Deanery Synod Members	John Haslam	From 2023 APCM to 2026 APCM
	Clive Hustwick	From 2023 APCM to 2026 APCM
	Jamie Shepherd	From May APCM 2024 to 2026 APCM
	Alan Bolton	Elected 2025 APCM to 2028 APCM
	Barry Edge	To May 2025
	Matt Edmondson	Elected 2023 APCM to 2026 APCM
	Seb Fetea	Elected 2023 APCM to 2026 APCM
	Jo Fisher	Elected 2024 APCM to 2027 APCM
	Karen Gascoigne	Elected 2024 APCM to 2027 APCM
	Trisha Jarman	Elected 2023 APCM to 2026 APCM
	Zac Jarvis	Elected 2025 APCM to 2028 APCM
	Carter Nightingale	Elected 2025 APCM to 2028 APCM
	John Patterson	Elected 2025 APCM to 2028 APCM
	Matt Pillar	Elected 2023 APCM to 2026 APCM
	Adele Trueman	Elected 2024 APCM to 2027 APCM
	Wayne Williams	Elected 2024 APCM to 2027 APCM
	Fiona Wilde	To May 2025
Co-options	David Carter	Co-opted to PCC May 2025 (Treasurer)
Co-options	Sue Green	Co-opted to PCC May 2025 (Operations)

**Statement of Responsibilities of the Members of the Parochial Church Council** The PCC is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods and principles in the Charities SORP;
3. Make judgments and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statutory Duties**

In pursuing the aims described in this report the Trustees can confirm that they have:

- had due regard to the Charity Commission's public benefit guidance, as required by the Charities (Accounts and Reports) Regulations
- complied with their duty under Section 5 of the Safeguarding & Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

It is our intention that no one starts a paid or voluntary role with children, youth, or adults at risk before they have received appropriate training and been taken through the DBS process. The Diocese has produced a basic level e-learning safeguarding training tool, which we ask all volunteers and staff and PCC to do. A copy of our safeguarding policy is on our website and held within the church office.

## **2. Aims and Purposes**

The charity is responsible for co-operating with the incumbent in promoting, to the ecclesiastical parish, the whole mission of the church – pastoral, evangelistic, social and ecumenical. As followers of Jesus, we exist to love God, grow community, and serve Stalybridge.

The PCC is also responsible for maintaining certain church property situated within the parish, namely:

- Holy Trinity Church, Stalybridge
- St Matthew's Centre, Dean Street, Stalybridge.

## **3. Objectives Vision**

Our Vision is 'Living and Sharing the Good News of Jesus Christ' and was launched in January 2020.

### ***Living the Good News***

Living the Good News is about letting Jesus rule in our lives. It involves surrendering ourselves to Jesus and trusting Him. We aim to:

1. Develop Sunday worship
2. Create a culture of prayer
3. Prioritise midweek communities and small groups
4. Invest in leadership
5. Make church accessible to all.

### ***Sharing the Good News***

Sharing the Good News is about proclaiming and demonstrating the Gospel with those around us. We aim to:

1. Make everything about mission
2. Create opportunities to connect with our community
3. Continue our work with Children & Youth
4. Work for unity with other churches
5. Create new expressions of church.

## **4. What we did in 2025**

### ***4.1 Ministry Review***

We began by returning to our five-year vision launched in 2020 and spent the year focusing on the first part: “Living the Good News of Jesus Christ” and the challenge to use the year to develop good habits in our walk with God and one another. Some of the key events were as follows:

#### **Ministry**

- Inducted a new Associate Minister
- The curate formally took over as priest-in-charge of a neighbouring church
- Appointed a Ministry Trainee
- Took on a New Wine Intern
- Appointed a Pastoral Lead
- Appointed Women’s and Men’s Ministry Leaders
- Held a Ministry Fair to invite people to be involved in different ministries
- Launched an extra Breathe service every month
- Attended the New Wine Summer Festival
- Held a weekend away for the church in Wales
- Established an Iranian Church
- Held several welcome lunches and saw many join the church
- Continued the development of small groups, clusters bible study groups and discipleship
- Baptised several new believers
- Held mental health courses.

#### **Children’s Work**

- Children’s Pastor post came to an end in May.
- Appointed a new volunteer leader and helpers after losing an experienced volunteer leader and the Children’s Pastor
- Handed over the administrative side of the children’s work to volunteers to relieve the burden on others.
- Appointed an intern who became part of the team in September.

2025 REPORT & ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH  
STALYBRIDGE

- Held a monthly children's worship time run by the church's Worship Leader which has proved successful.
- Established an Early Years Group to cater for children aged 3-4 years old with a team of six.
- Witnessed growth in numbers with 55 children on the roll at present.

**Youth Work**

- Attended New Wine and Christian Adventure Holiday programmes with the young people.
- Held 'Prepare for Uni Meetings' to pray and prepare our older youth for university life.
- Had an intern volunteer join to help particularly with youth and children's work.
- Witnessed the growth of the volunteer team.
- Held lessons and assemblies in local schools.
- Accompanied young people on a church family weekend away and to a youth weekend.
- Attended Message, Lift and 3-2-1 evangelistic events.
- Helped at a Light Party for younger children.
- Took part in socials and sports events.
- Witnessed youth baptisms and confirmation.
- Saw growing numbers of young people at the 'Fuel' monthly meeting.
- Secured funding for 'Propel' sports club and for a 'Challenge' Youth event.

**Mission and Outreach**

- Gave away over £20,000 to our mission partners and agencies to support their work and invest in Gospel ministry
- Ran Alpha courses and a 321 course
- Celebrated "Pentecost In The Park" with other local churches
- Handed out Christmas cards and invitations to local businesses and engaged in street evangelism
- Chatted and handed out refreshments at the town's monthly "Foodie Friday"
- Held regular prayer walks in the town
- Continued the work of Cascade a weekly meeting place for those seeking community
- Started a monthly Grief Café
- Began to consider the possibility of a church plant in the local area

**Collaborations**

- Continued our partnership with Silver Cord, a befriending service
- Continued our commitment to Tameside East Foodbank
- Continued our work with Christians Against Poverty
- Continued to support our Iranian community
- Continued to support the Street Pastors
- Continued our counselling service
- Continued our work with churches together in Stalybridge and our January prayer meetings
- Continued the work of the Tameside Kingdom Partnership, bringing churches from across Tameside together
- Launched a Kintsugi course

**4.2 PCC Review**

The PCC met six times during the year. In October there was a PCC Away Day. We considered what, as a church, the next steps should be in the light of the realisation of our five-year vision plan.

## 2025 REPORT & ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH STALYBRIDGE

The APCM took place on 12 May 2025 and at this meeting we said goodbye to Paul Smikle, Barry Edge, Fiona Wilde and Charlie Laver. We are thankful for all their hard work. We welcomed back Alan Bolton plus the newly elected Carter Nightingale and John Patterson all of whose contributions have been invaluable. David Carter was co-opted to PCC as Treasurer as was Sue Green the Operations Manager. This ensures a better flow of information between the PCC, the office and its ongoing functions. A new Safeguarding Officer has been appointed, and she continues to regularly keep the PCC informed.

This year the PCC has had some difficult decisions to make - both financial and operational - in order to ensure that the church continues to function in a way which honours God, the church and its legal obligations in order to ensure the church's future is a healthy one.

The PCC continues to consider how we deal most effectively with growth in the church and how we spread the reach of the gospel out into the community looking at among other things a possible church plant.

There is a continuous emphasis on going deeper and encouraging people to come closer in community within the church to learn, share and give out to others.

Looking at where we go next is both exciting and challenging for the PCC and church and we continue to trust in God to lead us forward.

### **5. Mission**

In 2025 our Mission Partners are Tearfund, International Justice Mission and Open Doors. We also financially support and have links with New Wine, Christians Against Poverty, the Evangelical Alliance, The Message Trust, Silver Cord, Simeons, Trussell Trust and Kintsugi.

### **6. Financial Review**

In 2024, the accounts were presented on a Receipts & Payments basis. In 2025, the accounts have been prepared on an accruals basis and comparatives restated as gross income has exceeded the threshold of £250,000.

Total income on unrestricted funds was £247,341 in 2025 (£229,175 in 2024). £265,660 was spent from unrestricted funds in 2025 (£277,229 in 2024). The total unrestricted fund balance at the year-end was £9,962.

In setting the General Fund budget for 2025, as mentioned, above the PCC made some very difficult decisions, including a reduction in staffing levels and cuts to many ministry budgets. Even this was insufficient to prevent a deficit of £7,450 after fund transfers, but the PCC was aware that the full-year impact of its cost-saving measures would not be felt until 2026.

### **7. Reserves Policy**

In November 2025 the PCC considered the ways in which its risk exposure had been mitigated by:

- Significant reductions in the annual salary bill
- Removal of curacy costs
- Savings on operating costs such as utility bills and equipment lease.

In addition, the church's finances are underpinned by increasing numbers of regular givers. As a result, the PCC concluded that its General Fund reserves target could be reduced from £50,000 (three months' expenditure) to £35,000 (two months' expenditure) – the new target to be achieved within two to three years.

## 8. Risk Statement

The charity is exposed to various risks – operational, financial or reputational. The PCC reviews its activities regularly to identify significant risks and, where possible, it takes appropriate measures to mitigate those risks.

## 9. Quinquennial Inspection / Building Maintenance

### 9.1 Church and St Matthews

- Church Kitchen water boiler replaced.
- General minor maintenance work on both buildings, including power washing and removal of weeds from external areas.
- Portable Appliances tested and certified for both buildings June 2025.
- Church Lightning Conductor tested and certified July 2025.
- Church roof minor repairs and maintenance July 2025
- Church heating boiler serviced.
- Sycamore tree in church garden felled.
- Church Electrical Installation Inspection carried out.
- Gutter and downpipe cleaning for both buildings.
- Gate and guard rail fitted to church boiler house steps. Faculty approval pending.
- Quotations being sought for works under Decarbonisation Fund grant.

### 9.2 Quinquennial Inspection

The Quinquennial Inspection was carried out in October 2025 – the resulting report was provided to the PCC in February 2026. Urgent/immediate work to a value of around £5,000 was identified in the report, although some of this was carried out in the final quarter of 2025. The expected cost of the remaining items is between £2,000 and £3,000, which can be accommodated within the 2026 Repair & Maintenance budget. In summary the work identified comprises:

- Repointing of various open joints and cracks
- Treatment and repainting of steelwork to tower roof
- Ventilation to east chancel window
- Vestry roof overhaul.

## 10. Structure, Governance and Management

Each area of the church's life and ministry falls under the oversight of the Vicar, PCC and staff team. The PCC draws on the blessings of the skills of many members of our church family beyond the PCC in order to help it meet its responsibilities.

### 10.1 Parochial Church Council (PCC)

The PCC is a body corporate established by the Church of England and operates under the Parochial Church Council (Powers) Measure and the Church Representation Rules. Members of the PCC are either ex-officio; elected representatives of Deanery Synod; elected at the Annual Parochial Church Meeting (APCM); or co-opted.

The ex-officio members of the PCC are:

- the Vicar (PCC Chair)



## 2025 REPORT & ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST CHURCH STALYBRIDGE

- the Curate
- two churchwardens – elected each year at the meeting of parishioners.

There was one casual vacancy for election to Mottram Deanery Synod available to Holy Trinity Church in 2025. This position was not filled so one casual vacancy remains. John Haslam, Clive Hustwick and Jamie Shepherd will continue to serve until 2026. Elections take place every three years, and the next elections will be conducted at our 2026 annual meeting. Rev Gary Kennaugh is also a member of Deanery Synod.

PCC members are responsible for making decisions on all matters of general concern to the parish including deciding how the funds of the PCC are to be spent. All PCC members are trustees of the charity. Elected PCC members serve for a three-year term, with four elected members standing down each year. All eligible church attendees are encouraged to register on the Electoral Roll and, if they wish, to stand for election to the PCC.

It is an objective of the PCC to be broadly representative of the wider church family, in terms of gender, age, usual Sunday gathering attended and areas of ministry. Prior to the APCM, the congregation is informed of the forthcoming election to the PCC and the Deanery Synod. People are encouraged to stand for election and/or to nominate others. The congregation is informed of resulting appointments immediately following the election. Ongoing training is available to members of the PCC, particularly in areas of their responsibilities as trustees such as finance and child protection.

### *10.2 Standing Committee*

This is the only committee required by statute. It has power to transact the business of the PCC between full Council meetings, subject to any directions given by the Council. Its membership is determined by the PCC and currently comprises the vicar, PCC secretary, treasurer, the two churchwardens and two elected PCC members. The Standing Committee did not meet in 2025.

### *10.3 Other PCC Teams/Sub-Groups*

#### *HR & Policy team*

The HR & Policy team provides policies and advice on recruitment practice, performance management, employment terms and conditions, employment law and policies, and issues that emerge in staffing and training and development, ensuring that the PCC meets its legal obligations and fulfils its duty of care to its staff.

#### *Finance team*

The Finance team provides advice, support and practical guidance to the Standing Committee and PCC in relation to budgets, stewardship, and the financial position of Holy Trinity. It also supports the staff in the day-to-day operation of budgeting and financial matters, whilst discerning what is on God's heart for His provision for the work of the Church. The Finance team works in co-operation with and supports the role of the Treasurer.

#### *Deanery Synod Team*

The Deanery Synod team was established to form closer links between the Deanery Synod and PCC and to facilitate better channels of communication between the two groups.

#### *Ministry Team:*

The ministry leaders' team works with the Vicar in implementing the vision for Holy Trinity Church, reporting regularly to the PCC. Membership of the team is at the discretion of the Vicar. This year a Ministry Trainee has been appointed along with a New Wine intern. This will be for 12 months.

#### 10.4 Staff team

The staff team supports the Incumbent in his leadership of the church. Steve Burmester joined the team in June as an Associate Minister.

### 11. Priorities for 2026

Our vision at Holy Trinity is to see Stalybridge reached, and Tameside blessed, with the good news and transforming love of Jesus Christ.

We believe God has given us this scripture for the current season:

*Enlarge the place of your tent, stretch your tent curtains wide, do not hold back;  
lengthen your cords, strengthen your stakes. For you will spread out to the right and to the left. Isaiah 54:2-3*

From this we seek to:

Enlarge – Reaching Stalybridge with the Gospel & making room for new believers

Stretch – Equipping the church & shaping every ministry around the Gospel

Lengthen – Planting new worshipping communities & working in Gospel unity with other churches

Strengthen – Rooting our discipleship in the Gospel & being formed by the Word and prayer

From this we will

- Focus on prayer, discipleship and outreach
- Launch new prayer meetings and make prayer a priority
- Further develop small groups and mid-week community
- Continue our work with shops and businesses and schools as well as being more present in town events.
- Hold a Church weekend at home in May
- Attend New Wine in summer 2026
- Plant new worshipping communities
- Continue to work with other churches

### 12. Approval

This report was approved by the trustees and signed on their behalf by

Gary Kennaugh

Gary Kennaugh (Mar 17, 2026 12:44:34 GMT)

Gary Kennaugh (PCC Chair)

DATE: Mar 17, 2026

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF**  
**THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**  
**('the Charity')**

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2025 on pages 11 to 22 following, which have been prepared on the basis of the accounting policies set out on pages 13 and 14.

**Responsibilities and basis of report**

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin  
Sarah Crispin (Mar 17, 2026 15:57:58 GMT)

Sarah Crispin ACA  
Institute of Chartered Accountants in England and Wales  
Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: Mar 17, 2026

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	234,834	6,461	241,295	219,323
Charitable activities	4	12,480	-	12,480	28,624
Investments	6	27	-	27	18
<b>Total income and endowments</b>		<b>247,341</b>	<b>6,461</b>	<b>253,801</b>	<b>247,966</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	265,660	4,435	270,095	285,689
<b>Total expenditure</b>		<b>265,660</b>	<b>4,435</b>	<b>270,095</b>	<b>285,689</b>
<b>Net income/(expenditure)</b>		<b>(18,320)</b>	<b>2,026</b>	<b>(16,294)</b>	<b>(37,724)</b>
<b>Transfers between funds</b>	13	11,463	(11,463)	-	-
<b>Net movement in funds</b>		<b>(6,857)</b>	<b>(9,437)</b>	<b>(16,294)</b>	<b>(37,724)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		16,819	16,319	33,139	70,862
<b>Total funds carried forward</b>	13	<b>9,962</b>	<b>6,883</b>	<b>16,845</b>	<b>33,139</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 13-21 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF  
HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE  
BALANCE SHEET  
AS AT 31 DECEMBER 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>FIXED ASSETS</b>					
Tangible assets	8	-	-	-	833
		<u>-</u>	<u>-</u>	<u>-</u>	<u>833</u>
<b>CURRENT ASSETS</b>					
Debtors	9	3,296	-	3,296	10,112
Cash at bank and in hand	10	10,314	6,883	17,197	25,814
		13,610	6,883	20,493	35,926
<b>CREDITORS: Amounts falling due within one year</b>	11	(3,648)	-	(3,648)	(3,621)
<b>Net current assets / (liabilities)</b>		<u>9,962</u>	<u>6,883</u>	<u>16,845</u>	<u>32,305</u>
<b>Total assets less current liabilities</b>		9,962	6,883	16,845	33,139
<b>TOTAL NET ASSETS</b>		<u>9,962</u>	<u>6,883</u>	<u>16,845</u>	<u>33,139</u>
<b>FUND BALANCES</b>	13				
Unrestricted Funds					
General funds		6,981	-	6,981	14,431
Designated funds		2,981	-	2,981	2,388
		<u>9,962</u>	<u>-</u>	<u>9,962</u>	<u>16,819</u>
Restricted Funds		<u>-</u>	<u>6,883</u>	<u>6,883</u>	<u>16,319</u>
		<u>9,962</u>	<u>6,883</u>	<u>16,845</u>	<u>33,139</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Gary Kennaugh  
Gary Kennaugh (Mar 17, 2026 12:44:34 GMT)

Rev Gary Kennaugh

Date: Mar 17, 2026

Charity number: 1144765

The notes on page 13-21 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**1 Statutory Information**

The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity & Christ Church, Stalybridge is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention [as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities]. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's results have been restated to reflect a change from Receipts & Payments accounts to accruals accounting due to income during 2025 breaching the £250,000 threshold for Receipts & Payments accounts. The results for 2024, which are comparatives quoted in these accounts, have been restated; details of the restatement are given in note 15.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and events and the letting of property for community use.

Investment income represents income generated by the charity's assets and consists of bank interest.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2 Accounting Policies (cont.)**

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church building and vicarage are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material. The St Matthew's Centre is owned by the St Matthew's Trust but is used as the church hall, and is run and maintained by the church.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 years
-----------	--------------

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

**3 Donations and legacies**

	2025	2024
	£	£
Donations of cash and similar	201,730	181,877
Government grants (note 3a)	1,200	110
Other grants receivable	834	2,751
Gift aid recoverable	37,531	34,586
	<u>241,295</u>	<u>219,323</u>

**a** Government grants comprise:

	2025	2024
	£	£
Tameside BC	1,200	-
Listed Places of Worship grants	-	110
	<u>1,200</u>	<u>110</u>

**4 Income from charitable activities**

	2025	2024
	£	£
Church events & activities	10,746	20,514
PCC fees	549	406
Lettings for community use	1,185	7,704
	<u>12,480</u>	<u>28,624</u>

**5 Charitable expenditure**

	2025	2024
	£	£
<b>a Costs incurred directly on specific activities</b>		
Ministry expenses:		
Parish share	70,214	68,169
Ministry staff employment costs	79,163	83,374
Clergy accommodation costs	8,415	9,841
Clergy expenses	2,282	1,217
Youth & Children's ministry	9,124	9,637
Other ministry expenses	16,442	7,301
Upkeep of services	4,702	4,441
	<u>190,342</u>	<u>183,980</u>
Property expenses:		
Church Utilities	12,622	15,132
Church Repair & Maintenance	4,896	2,512
Church Insurance	6,893	6,560
St Matthew's Utilities	7,099	10,375
St Matthew's Repair & Maintenance	311	18,325
St Matthew's Insurance	3,669	1,898
Upkeep of grounds	1,817	384
	<u>37,307</u>	<u>55,187</u>
Grants payable (note 5c)	22,361	28,469
	<u>250,010</u>	<u>267,635</u>
<b>b Costs incurred on support &amp; administration</b>		
Governance costs		
Independent examiner's fee	2,640	1,320
	<u>2,640</u>	<u>1,320</u>
Operational & administration costs	16,612	15,900
Depreciation of tangible fixed assets	833	833
	<u>20,085</u>	<u>18,054</u>
<b>Total expenditure</b>	<u>270,095</u>	<u>285,689</u>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

**5 Charitable expenditure (cont.)**

**c Grants payable**

	Institutions £	Individuals £	2025 £
Grants for UK and overseas mission	16,907	250	17,157
Grants for the relief of poverty & other UK charities	5,205	-	5,205
	<u>22,111</u>	<u>250</u>	<u>22,361</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2024 £
Grants for UK and overseas mission	23,436	-	23,436
Grants for the relief of poverty & other UK charities	4,133	900	5,033
	<u>27,569</u>	<u>900</u>	<u>28,469</u>

The charity's principal grants to institutions comprised:

	2025 £	2024 £
Christians Against Poverty	4,830	4,133
International Justice Mission UK	4,000	1,915
Open Doors	4,247	1,920
Tearfund	5,195	2,351
Africa Inland Mission	-	9,000
St James Millbrook	-	5,000
Grants to institutions for less than £1,000 each	3,840	3,250
	<u>22,111</u>	<u>27,569</u>

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration**

The average monthly number of employees during the year was 4.3 (2024: 4.8). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Social Security	Employer pension contributions	2025 £
Members of the PCC				
Susan Green	13,434	1,515	403	15,352

No members of the PCC were employed during the previous year:

Susan Green served as Operations Manager and received the above payments for serving in that capacity, not for serving as a member of the PCC; these payments are permitted by the charity's governing document. Only remuneration received during the period they served on PCC is included in this disclosure.

Gary Kennaugh and Charlie Laver (who are/were clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Gary Kennaugh was provided with accommodation (which is customary for clergy) and Charlie Laver received a housing allowance. The cost of this accommodation to the PCC is disclosed in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to clergy; again these costs are disclosed in note 5 'Charitable Expenditure' under the heading 'Clergy expenses'.

Payroll costs included redundancy and termination payments totalling £10,415 (2024: £nil) and comprise statutory payments and ex-gratia payments where this was considered appropriate. Redundancy and termination payments are charged when the liability or obligation arises.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**7 Acting as agent**

On occasion the charity receives money on behalf of other charities or individuals, which it banks and then pays out. This income is received as agent and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for Chester Diocesan Board of Finance and for 2 individuals and in that capacity:

- a) received £1,405 (2024: £832) and paid £1,405 (2024: £832)
- b) at the year end the charity owed £nil (2024: £nil) relating to agency arrangements.

**8 Tangible fixed assets**

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 1 January 2025	9,991	9,991
Additions	-	-
Disposals	-	-
At 31 December 2025	<u>9,991</u>	<u>9,991</u>
Accumulated depreciation		
At 1 January 2025	9,158	9,158
Charge for the year	833	833
At 31 December 2025	<u>9,991</u>	<u>9,991</u>
Net book value		
At 31 December 2025	<u>-</u>	<u>-</u>
At 31 December 2024	<u>833</u>	<u>833</u>

**9 Debtors**

	2025 £	2024 £
<b>Falling due within one year:</b>		
Gift aid recoverable	3,296	3,638
Other debtors	-	6,474
	<u>3,296</u>	<u>10,112</u>

**10 Cash at Bank and in Hand**

	2025 £	2024 £
Cash at bank with immediate access	16,230	22,892
Petty cash	967	2,923
	<u>17,197</u>	<u>25,814</u>

**11 Creditors: liabilities falling due within one year**

	2025 £	2024 £
Taxation and social security	1,008	1,998
Other creditors	-	303
Accruals	2,640	1,320
	<u>3,648</u>	<u>3,621</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**12 Pension commitments**

During the year employer's pension contributions totalling £1,682 (2024: £2,238) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2024: £303).

**13 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Closing balance 2025 £
<i>Designated Funds</i>					
Cascade	422	100	(144)	-	378
Trinity Tots	587	1,608	(574)	-	1,621
Books	255	188	(421)	78	100
Youth Events	684	-	-	(684)	-
He-Brews Cafe	410	546	-	(956)	-
Events	-	8,631	(19,350)	11,600	881
Chidrens Ministry	30	-	-	(30)	-
	<u>2,388</u>	<u>11,074</u>	<u>(20,488)</u>	<u>10,007</u>	<u>2,981</u>
<i>General Unrestricted Funds</i>	<u>14,431</u>	<u>236,267</u>	<u>(245,172)</u>	<u>1,455</u>	<u>6,981</u>
Total Unrestricted Funds	<u>16,819</u>	<u>247,341</u>	<u>(265,660)</u>	<u>11,463</u>	<u>9,962</u>
<i>Restricted Funds</i>					
Believing Science Project	382	-	(236)	-	147
Cascade Grants	1,496	-	(214)	-	1,282
Tameside Stronger Communities Grant	880	-	(357)	-	523
Youth Ministry	1,717	1,000	(1,195)	-	1,522
Church Weekends	10,791	-	-	(10,791)	-
Children's Pastor	-	1,620	-	(675)	945
Garden Team	487	2,000	(377)	-	2,110
Gifts	-	-	-	-	-
Children's Ministry	369	(132)	(121)	-	116
Community Winter Support Grant	-	1,200	(1,052)	-	148
Mission	197	773	(885)	4	89
	<u>16,319</u>	<u>6,461</u>	<u>(4,435)</u>	<u>(11,463)</u>	<u>6,883</u>
Aggregate of funds	<u>33,139</u>	<u>253,801</u>	<u>(270,095)</u>	<u>-</u>	<u>16,845</u>

The transfers referred to above were made for the following reasons:

- from general funds to restricted funds to ensure the correct classification of donations received for restricted purposes
- from general funds to restricted and designated funds to offset small deficits
- from Youth Events designated & Church Weekends restricted funds to a new events designated fund. This follows a review of events which has concluded that income from events is not restricted, but that the PCC wishes it to be designated to the
- from He-Brews Café designated fund to general funds for café supplies purchased from general funds

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

13 Funds (cont.)

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted funds	2025
	General funds	Designated funds	funds	£
	£	£	£	£
Tangible fixed assets	-			-
Debtors	3,296			3,296
Cash at bank and in hand	7,333	2,981	6,883	17,197
Creditors falling due within one year	(3,648)			(3,648)
	<u>6,981</u>	<u>2,981</u>	<u>6,883</u>	<u>16,845</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance	Incoming resources	Outgoing resources	Transfers in the year	Closing balance
	2024	2024	2024	2024	2024
	£	£	£	£	£
<i>Designated Funds</i>					
Cascade	559	142	(279)	-	422
Trinity Tots	349	1,448	(1,210)	-	587
Books	256	261	(262)	-	255
Youth Events	40	5,666	(5,022)	-	684
He-Brews Cafe	-	410	-	-	410
Chidrens Ministry	-	31	(1)	-	30
	<u>1,204</u>	<u>7,958</u>	<u>(6,775)</u>	<u>-</u>	<u>2,388</u>
<i>General Unrestricted Funds</i>	<u>61,652</u>	<u>221,216</u>	<u>(270,454)</u>	<u>2,016</u>	<u>14,431</u>
Total Unrestricted Funds	<u>62,857</u>	<u>229,175</u>	<u>(277,229)</u>	<u>2,016</u>	<u>16,819</u>
<i>Restricted Funds</i>					
Believing Science Project	2,562	371	(2,550)	-	382
Cascade Grants	1,732	-	(236)	-	1,496
Tameside Stronger Communities Grant	880	-	-	-	880
Youth Ministry	788	1,646	(717)	-	1,717
Church Weekends	(500)	11,799	(301)	(207)	10,791
Children's Pastor	-	1,654	-	(1,654)	-
Garden Team	-	871	(384)	-	487
Children's Ministry	43	1,813	(1,332)	(156)	369
Together Energy Grant (Restricted)	2,500	-	(2,500)	-	-
Mission	-	637	(440)	-	197
	<u>8,005</u>	<u>18,791</u>	<u>(8,460)</u>	<u>(2,016)</u>	<u>16,319</u>
Aggregate of funds	<u>70,862</u>	<u>247,966</u>	<u>(285,689)</u>	<u>-</u>	<u>33,139</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**13 Funds (cont.)**

**Analysis of net assets by fund**

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	833	-	-	833
Debtors	10,112	-	-	10,112
Cash at bank and in hand	7,107	2,388	16,319	25,814
Creditors falling due within one year	(3,621)	-	-	(3,621)
	<u>14,431</u>	<u>2,388</u>	<u>16,319</u>	<u>33,139</u>

**Designated Funds**

Book Sales - income and expenditure from the purchase and sale of Christian books  
 Bridge Café/He-Brews - income from the running of a lunchtime café each Wednesday  
 Cascade - a weekly drop-in providing fellowship, games, crafts and refreshments  
 Children's Ministry - income and expenditure related to events for children  
 Events - income & expenditure related to specific events such as weekends away. Any surplus on events will be transferred to general.  
 Trinity Tots - a parent/carer and tots group meeting every Monday morning in term time  
 Youth Ministry - monies received and paid out for specific youth activities

**Restricted Funds**

Believing Science Project - a grant received in 2021 to facilitate science-faith events across the north of England  
 Cascade Grants - grants received specifically for the Cascade ministry (weekly drop-in)  
 Children's Ministry - grants received in support of children's activities including a Children's conference in 2024.  
 Children's Pastor - donations to help fund the position of Children's Pastor  
 Church Weekends - income and expenditure related to the 2024 church weekend at home and 2025 church weekend away.  
 Community Winter Support Grant - a grant from the Council intended to assist with the utility costs arising from community  
 Garden Team - income and expenditure related to the upkeep and improvement of the garden area  
 Gifts - donations for staff leaving employment with the church  
 Tameside Stronger Communities Grant - a grant received in 2022 from the Council's Building Stronger Communities Fund  
 Together Energy Grant - a grant from the TogetherEnergy Fund (Forever Manchester) - intended to alleviate the impact of rising utility costs on community facilities  
 Mission - funds raised for various other charities.  
 Youth ministry - grants received for specific youth activities

**14 Transactions with related parties**

During the year the charity:

- a) received donations totalling £88,328 (2024: ££88,062) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- b) No expenses (2024: £nil) were paid to, or for, non-clergy members of the PCC. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a PCC member are not included in this disclosure

During the year the charity also made the following payments to, or for, related parties:

- a) Crispin Trueman, who is closely related to Adele Trueman - a member of the PCC - received employment benefits totalling £19,988 (2024: £20,939) in his role as Church Administrator.
- b) Samantha Patterson, who is closely related to John Patterson - a member of the PCC - received employment benefits totalling £19,986 in her role as Youth Pastor.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**15 Reconciliation with previously reported funds**

During the year the charity changed its accounts to prepare them on an accruals basis in line with the Charities SORP rather than on a Receipts & Payments basis due to the income being over the threshold of £250,000. The comparatives presented in these accounts have been re-stated on an accruals basis and a reconciliation with the reserves and results reported previously follows:

*Reconciliation of reserves*

	2024	2023
	£	£
Previously reported reserves, at 31 December	25,814	65,055
Adjustments arising from change of accounting policy		
inclusion of fixed assets	833	1,667
inclusion of debtors	10,112	7,064
inclusion of creditors	(3,621)	(2,924)
Re-stated reserves, at 31 December	<u>33,139</u>	<u>70,862</u>

*Reconciliation of results*

	2024
	£
Previously reported results	(39,241)
Adjustments arising from change of accounting policy	
depreciation charge	(833)
movement on debtors	3,048
movement on creditors	(697)
Re-stated results	<u>(37,724)</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES**

**FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds				Unrestricted funds			
		General 2025 £	Designated 2025 £	Restricted 2025 £	Total 2025 £	General 2024 £	Designated 2024 £	Restricted 2024 £	Total 2024 £
<b>INCOME AND ENDOWMENTS FROM:</b>									
Donations and legacies	3	234,506	328	6,461	241,295	213,088	426	5,809	219,323
Charitable activities	4	1,734	10,746	-	12,480	8,110	7,532	12,981	28,624
Investments	6	27	-	-	27	18	-	-	18
<b>Total income and endowments</b>		<b>236,267</b>	<b>11,074</b>	<b>6,461</b>	<b>253,801</b>	<b>221,216</b>	<b>7,958</b>	<b>18,791</b>	<b>247,966</b>
<b>EXPENDITURE ON:</b>									
Charitable activities:	5	245,172	20,488	4,435	270,095	270,454	6,775	8,460	285,689
<b>Total Expenditure</b>		<b>245,172</b>	<b>20,488</b>	<b>4,435</b>	<b>270,095</b>	<b>270,454</b>	<b>6,775</b>	<b>8,460</b>	<b>285,689</b>
<b>Net income/(expenditure)</b>		<b>(8,905)</b>	<b>(9,415)</b>	<b>2,026</b>	<b>(16,294)</b>	<b>(49,238)</b>	<b>1,184</b>	<b>10,331</b>	<b>(37,724)</b>
<b>Transfers between funds</b>	13	1,455	10,007	(11,463)	-	2,016	-	(2,016)	-
<b>Net movement in funds</b>		<b>(7,450)</b>	<b>593</b>	<b>(9,437)</b>	<b>(16,294)</b>	<b>(47,221)</b>	<b>1,184</b>	<b>8,314</b>	<b>(37,724)</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward		14,431	2,388	16,319	33,139	61,652	1,204	8,005	70,862
<b>Total funds carried forward</b>	13	<b>6,981</b>	<b>2,981</b>	<b>6,883</b>	<b>16,845</b>	<b>14,431</b>	<b>2,388</b>	<b>16,319</b>	<b>33,139</b>