

HOLY TRINITY STALYBRIDGE

Annual Report and Financial Statements of the Parochial
Church Council

For the year ended 31 December 2022

Holy Trinity Stalybridge is a UK registered charity number
1144765

2022 REPORT AND ACCOUNTS FOR THE PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY & CHRIST
CHURCH, STALYBRIDGE

1. Legal and Administrative Information

Charity Name	The Parochial Church Council of the Ecclesiastical Parish of Holy Trinity & Christ Church Stalybridge (Holy Trinity Stalybridge)	
Charity registration number	1144765	
Governing Documents	Parochial Church Councils (Powers) Measure 1956 as amended; Church Representation Rules - contained in Schedule 1 to the Church Representation and Ministers Measure 2019 (No. 1).	
Independent Examiners	Stewardship Services (UKET) Ltd, 1 Lamb's Passage, London, EC1Y 8A	
Bank	NatWest, Melbourne Street, Stalybridge, Cheshire, SK15 2JQ	
Correspondence Address	Church Office Holy Trinity & Christ Church 19 Corporation Street Stalybridge Cheshire SK15 2JS	
Telephone	0161 304 9308	
Email	admin@hts.church	
Website	http://www.hts.church	
Context	Holy Trinity Church is situated in the centre of Stalybridge and, as part of the Church of England, is located in the Diocese of Chester	
Incumbent	Rev Gary Kennaugh, 277 Mottram Road, Stalybridge, Cheshire, SK15 2JS	
Other staff members	Rev Simon Stride Rev Trevor Green Rev Charlie Laver Ruth Snalam Sam Patterson Cris Trueman Keith Sidebottom	Curate Associate Minister Ordinand to June 22. Curate from July 2022 Youth Pastor to April 2022 Youth Pastor from June 2022 Administrator Caretaker

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Trustees / PCC Members serving during 2022

Role	Name	Note
Incumbent / PCC Chair	Rev Gary Kennaugh	
Curate	Rev Simon Stride	
Curate	Rev Charlie Laver	
Licensed Pastoral Worker	Dave Monday	
Churchwardens	Paul Watkins	
	Lizzie Hopkins	
Deanery Synod Members	John Haslam	From 2021 APCM to 2023 APCM
	Clive Hustwick	From 2021 APCM to 2023 APCM
	Keith Sidebottom	From 2020 APCM to 2023 APCM
	Paula Chester	From 2022 APCM to 2023 APCM
	Alan Bolton	Elected 2022 APCM to 2025 APCM
	Esther Bull	Elected 2021 APCM to 2024 APCM
	Bex Carter	Elected 2020 APCM to 2023 APCM
	Barry Edge	Elected 2022 APCM to 2025 APCM
	Kevin Etchells	Elected 2019 APCM to 2022 APCM
	Seb Fetea	Elected 2020 APCM to 2023 APCM
	Karen Gascoigne	Elected 2021 APCM to 2024 APCM
	Kambiz Jaeintan	Elected 2020 APCM to 2023 APCM
	Trisha Jarman	Elected 2020 APCM to 2023 APCM
	Zac Jarvis	Elected 2022 APCM to 2025 APCM
	Jamie Shepherd	Elected 2021 APCM to 2024 APCM
	Sue Smith	Elected 2019 APCM to 2022 APCM
	Adele Trueman	Elected 2021 APCM to 2024 APCM
	Fiona Wilde	Elected 2022 APCM to 2025 APCM
Co-opted Members	David Carter	Co-opted May PCC 2022 (Treasurer)

Responsibilities of Trustees

Responsibility for setting policy and for determining the parameters within which the charity should operate rests with the PCC, which meets regularly to monitor the activities of the charity.

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Responsibility for the day-to-day operations of the charity is delegated to a staff team led by the incumbent.

Charity law requires us as Trustees to prepare financial statements for each accounting year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its incoming resources and application of resources for the financial year. In preparing these financial statements, the PCC are required to:

1. Select suitable accounting policies and apply them consistently;
2. Observe the methods & principles of Charities SORP;
3. Make judgements and estimates that are reasonable and prudent;
4. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Statutory Duties

In pursuing the aims described in this report the Trustees can confirm that they have:

- had due regard to the Charity Commission's public benefit guidance, as required by the Charities (Accounts and Reports) Regulations
- complied with their duty under Section 5 of the Safeguarding & Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults).

It is our intention that no one starts a paid or voluntary role with children, youth, or adults at risk before they have received appropriate training and been taken through the DBS process. The Diocese has produced a basic level e-learning safeguarding training tool, which we ask all volunteers and staff and PCC to do. A copy of our safeguarding policy is on our website and held within the church office.

2. Aims and Purposes

The charity is responsible for co-operating with the incumbent in promoting, to the ecclesiastical parish, the whole mission of the church – pastoral, evangelistic, social and ecumenical. As followers of Jesus, we exist to love God, grow community, and serve Stalybridge.

The PCC is also responsible for maintaining certain church property situated within the parish, namely:

- Holy Trinity Church, Stalybridge
- St Matthew's Centre, Dean Street, Stalybridge.

3. Vision

Our Vision is 'Living and Sharing the Good News of Jesus Christ' and was launched in January 2020.

Living the Good News

Living the Good News is about letting Jesus rule in our lives. It involves surrendering ourselves to Jesus and trusting Him. We aim to:

1. Develop Sunday worship
2. Create a culture of prayer
3. Prioritise midweek communities and small groups
4. Invest in leadership
5. Make church accessible to all.

Sharing the Good News

Sharing the Good News is about proclaiming and demonstrating the Gospel with those around us. We aim to:

1. Make everything about mission
2. Create opportunities to connect with our community
3. Continue our work with Children & Youth
4. Work for unity with other churches
5. Create new expressions of church.

How can we play our part?

Prayer

Pray for God's Kingdom to come and for Him to give us passion for people, Stalybridge, and our world, leading us to act and play our part.

Small groups & Communities

Join a midweek small group or community to help us reproduce the life of Jesus wherever he calls us.

Invest in our Sunday gatherings

Regularly join with the church family to celebrate God at work in our week, and to be encouraged and empowered by the Holy Spirit to go wherever he places us during the week.

Frontlines

Recognise that God has placed all of us in a community, workplace, school or home and we can bring hope, life, and influence to these places.

Give time, talents, money

God asks us to release resources to see his Kingdom come. Time, talents, and money are all needed.

4. What we did in 2022

4.1 Ministry Review

We began 2022 by returning to our five-year vision launched in 2020 and spent the year focussing on the first part: "Living the Good News of Jesus Christ" and the challenge to use the year to develop good habits in our walk with God and one another. Amongst many other achievements in 2022 we:

Ministry

- Invited the congregation back into church whilst still providing online church
- Welcomed C Laver as a curate who will be leading the church plant with our support
- Began to think about how to run small groups moving forward and launched new groups

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- Launched a new prayer meeting on Sunday evenings
- Attended the New Wine week
- Took two couples through marriage preparation
- Held a Big Quiz in church to raise money for Tearfund

Children's and Youth Work

- Saw the growth of Trinity Tots
- Ran Easter and Christmas weeks for over 350 young people from local primary schools
- Welcomed a new Youth Pastor to continue and develop the work of the previous post holder
- Saw the growth of children's work and decided to appoint a Children's Pastor in the new year
- Hosted a light party for young families and children
- Had a Youth Weekend Away
- Offered 'Messy Christmas', Family Carols and Christingle gatherings to the community
- Continued to lead assemblies in schools and develop links and partnerships

Mission and Outreach

- Gave away over £20,000 to our mission partners and agencies to support their work and invest in Gospel ministry
- Ran a "Holiday at Home" for older church members and the local community
- Re-launched the church community café
- Continued the on-going work in the church community garden
- Ran in person Alpha courses
- Opened the church building in the summer for a community drop in

Collaborations

- Continued our work with other local churches
- Continued our partnership with Silver Cord, a befriending service
- Continued our commitment to Tameside East Foodbank
- Continued our work with Christians Against Poverty
- Continued to support our Iranian community including application for leave to remain
- Continued to support the Street Pastors and held a 10-year thanksgiving celebration
- Continued our work with the Pregnancy Advice Line, Image

Development

- Underwent a church audit conducted by an independent consultant
- Further developed our ChurchSuite database and system

4.2 PCC Review

The year 2022 saw a return to something like normality after the difficulties of the Covid pandemic. The PCC met again in person six times. The Standing Committee met twice and there were a couple of Sub-Group meetings.

The APCM took place on 9 May 2022 and at this meeting we said goodbye to Sue Smith and Kevin Etchells who had also resigned as Treasurer in March. We are thankful for all their hard work which was greatly appreciated. We welcomed back Zac Jarvis and Alan Bolton along with the newly elected Fiona Wilde and Barry Edge all of whose contributions have been invaluable. David Carter was appointed as our new Treasurer and was co-opted onto PCC at the meeting.

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In June the PCC appointed a new Youth Pastor, Sam, who took over from Ruth and is continuing to develop the work and maintain good relationships both within church and the local community. She is passionate about spreading the good news of Jesus and the youth work is flourishing. The PCC is also praying about how to best develop and resource the children's work which also continues to grow.

In July having emerged from Covid and seeing a growth in church attendance, the PCC commissioned an independent audit to see what was being done well and what needed to change to meet the needs of a growing congregation. In November the PCC Away Day took place and we looked in depth at the audit report along with the 2023 budget in order to help us better plan for the future.

During the year the PCC has supported a variety of projects aimed at reaching the wider community and showing the love of Jesus. There has been a Science and Faith Day, a Holiday at Home for older members, an Alpha course and many more. We have also signed up to the Warm Spaces Initiative to help those who are struggling to heat their homes.

With a difficult economic forecast, the PCC has looked closely at ways to best manage the church's finances and be good stewards of all that we have been blessed with.

As the church grows, we are witnessing exciting times. We are moving closer to our future church plant with St James. People are continuing to be drawn to the church and discovering what it is to know Jesus. We have many willing workers who are serving both God and the community and we are thankful, but above all we give thanks to the loving God whom we serve.

5. Mission

Our mission partners are Africa Inland Mission, Tearfund, International Justice Mission, Open Doors, New Wine, Christians Against Poverty, Evangelical Alliance and The Message. We also support/maintain connections with the Trussell Trust, Simeon's, Silver Cord, Kintsugi, Compassion, Winning Women Worldwide and Image.

6. Financial Review

Total income on unrestricted funds was £215,164 in 2022, compared with £182,883 in 2021. £224,840 was spent from unrestricted funds in 2022 (£215,909 in 2021) – resulting in an unrestricted deficit of £9,676 for the year. The total fund balance at the year-end was £72,317 of which £58,261 was unrestricted.

7. Reserves Policy

The PCC has determined that the charity should aim to hold unrestricted cash of no less than £50,000 (which equates to about three months' unrestricted expenditure), so that the charity could continue to operate should income and/or expenditure vary adversely. At the year end, the charity held unrestricted cash of £57,700 (of which £1,400 was designated) – ie £7,700 above the PCC target. However, budget agreed for 2023 is expected to bring the reserve back to the target figure.

8. Risk Statement

The charity is exposed to various risks – operational, financial or reputational. The PCC reviews its activities regularly to identify significant risks and, where possible, it takes appropriate measures to mitigate those risks.

9. Quinquennial Inspection / Building Maintenance

Church

An asbestos survey was carried out a few years ago and most of the material was removed at the time. The only remaining piece of asbestos was a ceiling in the bell ringing chamber which had been noted in the last Quinquennial Inspection. A Faculty was secured, and the ceiling was removed and replaced with a plywood ceiling under the direction of our architect.

Portable Appliance Testing was carried out and all items passed successfully.

The Flagpole was re-rope to allow us to fly the “Jesus” flag.

The room previously used for the parish office was re-carpeted.

Gutters and downpipes cleared after leaf fall.

The annual service of the church heating boiler was carried out as required under terms of the warranty.

A grab handle was fixed to the wall beside the steps to the side chapel.

St Matthews

Portable Appliance Testing was carried out and all items passed successfully, and roof repairs were carried out to prevent water ingress.

10. Structure, Governance and Management

Each area of the church’s life and ministry falls under the oversight of the Vicar, PCC and staff team. The PCC draws on the blessings of the skills of many members of our church family beyond the PCC in order to help it meet its responsibilities.

10.1 Parochial Church Council (PCC)

The PCC is a body corporate established by the Church of England and operates under the Parochial Church Council (Powers) Measure and the Church Representation Rules. Members of the PCC are either ex-officio; elected representatives of Deanery Synod; or elected at the Annual Parochial Church Meeting (APCM).

The ex-officio members of the PCC are:

- the Vicar (PCC Chair)
- the Curates
- two churchwardens – elected each year at the meeting of parishioners
- the licensed pastoral worker

There was one casual vacancy for election to Mottram Deanery Synod available to Holy Trinity Church in 2022 – Keith Sidebottom having been elected in 2020. John Haslam and Clive Hustwick were elected in 2021 and Paula Chester was elected in 2022. Elections take place every three years, and the next elections will be conducted at our 2023 annual meeting. Rev Gary Kennaugh and Rev Simon Stride and Rev Charlie Laver are also members of Deanery Synod.

PCC members are responsible for making decisions on all matters of general concern to the parish including deciding how the funds of the PCC are to be spent. All PCC members are trustees of the charity. Elected PCC members serve for a three-year term, with four elected members standing down

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each year. All eligible church attendees are encouraged to register on the Electoral Roll and, if they wish, to stand for election to the PCC.

It is an objective of the PCC to be broadly representative of the wider church family, in terms of gender, age, usual Sunday gathering attended and areas of ministry. Prior to the APCM, the congregation is informed of the forthcoming election to the PCC and the Deanery Synod. People are encouraged to stand for election and/or to nominate others. The congregation is informed of resulting appointments immediately following the election. Ongoing training is available to members of the PCC, particularly in areas of their responsibilities as trustees such as finance and child protection.

10.2 Standing Committee

This is the only committee required by statute. It has power to transact the business of the PCC between full Council meetings, subject to any directions given by the Council. Its membership is determined by the PCC and currently comprises the vicar, curate, PCC secretary, treasurer, the two churchwardens and two elected PCC members. There were two Standing Committee meetings in 2022 and some minor but urgent decisions were made via email and ratified by PCC.

10.3 Other PCC teams/Sub-groups

In the course of 2019 and 2020 the PCC gave delegated authority to a number of teams/sub-groups:

Buildings team

The Buildings Team is concerned with the care of the Church building and other buildings owned by the PCC, their fitments and fittings, and surrounding property, together with building cleaning and any caretaking services.

HR & Policy team

The HR & Policy team provides policies and advice on recruitment practice, performance management, employment terms and conditions, employment law and policies, and issues that emerge in staffing and training and development, ensuring that the PCC meets its legal obligations and fulfils its duty of care to its staff.

Finance team

The Finance team provides advice, support and practical guidance to the Standing Committee and PCC in relation to budgets, stewardship, and the financial position of Holy Trinity. It also supports the staff in the day-to-day operation of budgeting and financial matters, whilst discerning what is on God's heart for His provision for the work of the Church. The Finance team works in co-operation with and supports the role of the Treasurer.

Deanery Synod Team

The Deanery Synod team was established to form closer links between the Deanery Synod and PCC and to facilitate better channels of communication between the two groups.

Ministry Team:

The ministry leaders' team works with the Vicar in implementing the vision for Holy Trinity Church, reporting regularly to the PCC. Membership of the team is at the discretion of the Vicar.

10.4 Staff team

The staff team supports the Incumbent in his leadership of the church. In June 2022 Sam Patterson replaced Ruth Snalam as the Youth Pastor.

11. Priorities for 2023

Our priorities for 2023 are to:

- Focus on sharing the good news of Jesus Christ under the theme “Blessed to be a Blessing” as we encourage one another to reach out, give away and seek to be generous
- Hold a ministry fair and celebrate the many ways we serve Jesus and encourage church family to find their calling and vocation
- Relook at our mission plan for 2023
- Encourage church family to join small groups for fellowship and encouragement
- Continue investment into children’s work and recruit a new children’s pastor
- Launch “Growing Leaders”
- Launch street evangelism and prayer
- Church plant into St James in September
- Hold a mission weekend in October
- Underpin everything we do with prayer

12. Approval

This report was approved by the trustees and signed on their behalf by Gary Kennaugh (PCC Chair) on 20 March 2023.

Gary Kennaugh

INDEPENDENT EXAMINER'S REPORT
TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE
('the Charity')

I report to the members of the PCC (who are also the charity's trustees) on my examination of the accounts of the Charity for the year ended 31 December 2022 on pages 11 to 21 following, which have been prepared on the basis of the accounting policies set out on pages 13 and 14.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin

Sarah Crispin (ACA)
Institute of Chartered Accountants in England & Wales
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 27 March 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	194,523	3,945	198,469	190,036
Charitable activities	4	20,640	-	20,640	12,721
Investments		-	-	-	4
Total income and endowments		215,164	3,945	219,109	202,760
EXPENDITURE ON:					
Charitable activities	5	224,840	15,907	240,747	219,308
Total expenditure		224,840	15,907	240,747	219,308
Net gains/(losses) on investments		-	-	-	-
Net income/(expenditure)		(9,676)	(11,962)	(21,638)	(16,548)
Transfers between funds	13	(6,140)	6,140	-	-
Net movement in funds		(15,817)	(5,821)	(21,638)	(16,548)
Reconciliation of funds:					
Total funds brought forward		74,078	19,877	93,955	110,503
Total funds carried forward	13	58,261	14,056	72,317	93,955

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The notes on page 13-20 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
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BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	8	550	-	550	1,100
		<u>550</u>	<u>-</u>	<u>550</u>	<u>1,100</u>
CURRENT ASSETS					
Debtors	9	7,823	-	7,823	56,047
Cash at bank and in hand	10	57,706	14,056	71,762	38,804
		65,529	14,056	79,585	94,851
CREDITORS: Amounts falling due within one year	11	(7,818)	-	(7,818)	(1,996)
Net current assets / (liabilities)		<u>57,711</u>	<u>14,056</u>	<u>71,767</u>	<u>92,855</u>
TOTAL NET ASSETS		<u>58,261</u>	<u>14,056</u>	<u>72,317</u>	<u>93,955</u>
FUND BALANCES	13				
Unrestricted Funds					
General funds		56,860	-	56,860	74,078
Designated funds		1,401	-	1,401	-
		<u>58,261</u>	<u>-</u>	<u>58,261</u>	<u>74,078</u>
Restricted Funds		<u>-</u>	<u>14,056</u>	<u>14,056</u>	<u>19,877</u>
		<u>58,261</u>	<u>14,056</u>	<u>72,317</u>	<u>93,955</u>

The financial statements were approved by the members of the PCC and were signed on its behalf by:

Gary Kennaugh

Gary Kennaugh (PCC Chair)

Date: 20 March 2023

Charity number: 1144765

The notes on page 13-20 form part of these accounts.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Statutory Information

The Parochial Church Council of the ecclesiastical parish of Holy Trinity & Christ Church, Stalybridge is a charity registered with the Charity Commission in England & Wales. The charity's registered number and principal address can be found on the Charity Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention. The financial statements include all activities for which the PCC is legally responsible; the activities of informal gatherings of church members and groups that owe their main affiliation to another body and are excluded.

These financial statements have been prepared in accordance with The Church Accounting Regulations 2006, the 'Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' ('the Charities SORP'), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ('FRS 102') and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The Charities (Accounts and Reports) Regulations 2008 (the '2008 Regulations') requires charities to prepare their accounts in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005' but this accounting standard has since been withdrawn and has been replaced by the Charities SORP mentioned in the preceding paragraph. The charity has prepared these financial statements in accordance with the new Charities SORP; this departure from the 2008 Regulations is believed to be necessary for these financial statements to give a 'true and fair view'.

The previous year's results have been restated to reflect the change from receipts & payments to accruals accounting. The results for 2021, which are comparatives quoted in these accounts, have been restated; details of the restatement are given in note 15.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The PCC have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The PCC have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the PCC have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The PCC have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income (which includes planned giving, collections and other donations) is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part income is generally recognised when it is received by, or on behalf of, the PCC. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations includes:

Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from hall lettings, church groups and church events.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Contributions in respect of the diocesan parish share are included in the Statement of Financial Activities for all amounts agreed to being payable for the financial year. Any contributions that have not been paid over by the year end are included as a creditor.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The cost of raising funds is not significant and has not been separately disclosed.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the PCC for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e) Tangible fixed assets

Consecrated and beneficed property is not included in these financial statements by virtue of s.10(2) of the Charities Act 2011. All expenditure on consecrated or beneficed buildings is written off in the year in which it is incurred.

Movable church furnishings held by the incumbent and Churchwardens on special trust for the PCC and which require a faculty for disposal are capitalised in accordance with the policy set out below. These items are regarded as inalienable property and are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property acquired prior to 2000 has not been capitalised as there is insufficient cost information available.

The church building and vicarage are held in trust by the Diocese on behalf of the PCC. These properties are essential for the mission of the church and have been in use for many years but they have not been included in these financial statements as there is insufficient cost information and their depreciated cost is unlikely to be material. The St Matthew's Centre is owned by the St Matthew's Trust but is used as the church hall, and is run and maintained by the church.

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Equipment	Over 3 years
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The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The charity has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

i) Critical accounting estimates and areas of judgement

The members of the PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations

	2022	2021
	£	£
Donations of cash and similar	158,085	139,889
Government grants (note 3a)	2,189	2,922
Other grants receivable	3,500	19,877
Income tax recoverable	34,694	27,347
	<u>198,469</u>	<u>190,036</u>

a Government grants comprise:

	2022	2021
	£	£
Listed Places of Worship grant	2,189	2,922
	<u>2,189</u>	<u>2,922</u>

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4 Income from charitable activities

	2022	2021
	£	£
Church retreats and events	3,937	6,755
Lettings for community use	14,197	5,700
Other	2,507	266
	<u>20,640</u>	<u>12,721</u>

5 Charitable expenditure

	2022	2021
	£	£
a Costs incurred directly on specific activities		
Ministry expenses:		
Parish share	63,032	61,643
Ministry staff employment costs	17,914	26,573
Clergy expenses	2,321	3,183
Other ministry expenses	14,994	8,846
Youth & childrens' ministry	7,535	6,053
Science & Faith project	12,364	-
	<u>118,159</u>	<u>106,298</u>
Property expenses:		
Church utilities	10,548	5,192
Church repairs & maintenance	17,408	27,486
St Matthew's utilities	7,386	3,543
St Matthew's repairs & maintenance	1,429	147
Clergy accommodation	18,737	17,552
	<u>55,507</u>	<u>53,920</u>
Grants payable (note 5c)	27,529	25,618
	<u>201,196</u>	<u>185,837</u>
b Costs incurred on support & administration		
Governance costs		
Independent examiner's fee	2,400	1,500
Other	600	718
	<u>3,000</u>	<u>2,218</u>
Operational staff employment costs	20,302	15,505
Administration costs	6,823	6,750
Depreciation of tangible fixed assets	550	550
Insurance	8,877	8,449
	<u>39,551</u>	<u>33,472</u>
Total expenditure	<u>240,747</u>	<u>219,308</u>

The fee payable to the independent examiner for preparing and examining the accounts was £2400 (2021: £1500); in addition the charity paid £120 (2021: £nil) to Stewardship for consultancy services.

c Grants payable

	Institutions	Individuals	2022
	£	£	£
Grants for UK and overseas mission	20,859	250	21,109
Grants for the relief of poverty	6,460		6,460
	<u>27,319</u>	<u>250</u>	<u>27,569</u>

The comparatives for the previous year are as follows:

	Institutions	Individuals	2021
	£	£	£
Grants for UK and overseas mission	13,900	2,350	16,250
Grants for the relief of poverty	7,868	1,500	9,368
	<u>21,768</u>	<u>3,850</u>	<u>25,618</u>

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The charity's principal grants to institutions comprised:

	2022 £	2021 £
Africa Inland Mission	11,250	9,000
Tear Fund	1,280	3,000
Butembo DRC	-	2,250
Christians Against Poverty	5,180	4,868
St James' Millbrook	5,000	-
Open Doors	1,000	-
International Justice Mission	1,109	-
Grants to institutions for less than £1,000 each	2,500	2,650
	<u>27,319</u>	<u>21,768</u>

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

The average monthly number of employees during the year was 2.25 - 1.9 FTE. (2021: 2 - 1.6 FTE). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the members of the PCC and the key staff named on the Charity Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Members of the PCC				
Keith Sidebottom	2,233	-	-	2,233
				<u>2,233</u>

No member of the PCC received employment benefits in the preceding year.

Gary Kennaugh, Simon Stride and Charlie Laver (who are clergy members of the PCC) receive a stipend from the Diocese and so they are not employees; some of the Parish Share paid to the Diocese is used to help meet the cost of these stipends. Gary Kennaugh, Simon Stride and Charlie Laver were provided with accommodation (which is customary for clergy) and the cost of this accommodation to the PCC is disclosed in note 5 'Charitable Expenditure'. The charity also reimbursed expenses to Gary Kennaugh, Simon Stride and Charlie Laver; again these costs are disclosed in note 5 'Charitable Expenditure' under the heading 'Clergy expenses'.

7 Acting as agent

On occasion the charity receives money on behalf of other charities or individuals, which it banks and then pays out to these charities or individuals. This includes fee income for services and activities collected on behalf of the Diocesan Board of Finance (DBF). The income is received as agent for the charities or individuals and the income, and the related payments, are excluded from the Statement of Financial Activities; any money that has not been distributed by the year end is recognised as a creditor.

During the year the charity acted as agent for several individuals and charities and, in that capacity:

- a) received £3,331 (2021: £1,227) and paid £2,045 (2021: £1,410)
- b) at the year end the charity owed the following amounts:

	2022 £	2021 £
Chester DBF	1,067	0
Tearfund	45	0
Individuals	175	0
	<u>1,287</u>	<u>0</u>

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**NOTES TO THE ACCOUNTS
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8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2022 £
Cost		
At 1 January 2022	7,491	7,491
Additions	-	-
Disposals	-	-
At 31 December 2022	<u>7,491</u>	<u>7,491</u>
Accumulated depreciation		
At 1 January 2022	6,391	6,391
Charge for the year	550	550
At 31 December 2022	<u>6,941</u>	<u>6,941</u>
Net book value		
At 31 December 2022	<u>550</u>	<u>550</u>
At 31 December 2021	<u>1,100</u>	<u>1,100</u>

9 Debtors: Falling due within one year:

	2022 £	2021 £
Trade debtors	1,836	
Tax recoverable	5,685	55,611
Other debtors	303	436
	<u>7,823</u>	<u>56,047</u>

10 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	71,762	38,804
	<u>71,762</u>	<u>38,804</u>

11 Creditors: liabilities falling due within one year

	2022 £	2021 £
Taxation and social security	927	-
Other creditors	1,287	
Accruals	5,604	1,996
	<u>7,818</u>	<u>1,996</u>

12 Pension commitments

During the year employer's pension contributions totalling £870 (2021: £1,278) were payable to defined contribution personal pension schemes.

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FOR THE YEAR ENDED 31 DECEMBER 2022

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Book Sales	-	216	(548)	500	-	168
Bridge Café/He-Brews	-	378	-	(378)	-	-
Cascade	-	498	-	-	-	498
Holiday At Home	-	272	(376)	104	-	-
Trinity Tots	-	774	(412)	33	-	395
Youth Ministry	-	4,027	(3,936)	250	-	340
	-	6,164	(5,271)	508	-	1,401
<i>General Unrestricted Funds</i>	74,078	209,000	(219,569)	(6,649)		56,860
Total Unrestricted Funds	74,078	215,164	(224,840)	(6,140)	-	58,261
<i>Restricted Funds</i>						
Science & Faith grant	19,877	-	(12,364)	-	-	7,513
Cascade Grants	-	-	(1,051)	3,000	-	1,949
Children's Worker	-	135	-	-	-	135
Mission Fund	-	179	(179)	-	-	-
Sensory Garden	-	-	(781)	2,990	-	2,209
Tameside Community Recovery Fund	-	2,000	(886)	-	-	1,114
Tameside Stronger Communities Grant	-	1,000	-	-	-	1,000
Trinity Tots Grants	-	550	(486)	-	-	64
Youth Ministry	-	81	(159)	150	-	73
	19,877	3,945	(15,907)	6,140	-	14,056
Aggregate of funds	93,955	219,109	(240,747)	-	-	72,317

The transfers referred to above were made for the following reasons:

- from general funds to restricted funds to correctly classify grants received in previous years for restricted purposes
- from general funds to designated funds to reflect subsidies for specific church activities.
- from Bridge café designated fund to general funds for café supplies purchased from general funds.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022 £
	General funds £	Designated funds £	£	
Debtors	7,823			7,823
Cash at bank and in hand	56,305	1,401	14,056	71,762
Creditors falling due within one year	(7,818)			(7,818)
	56,860	1,401	14,056	72,317

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2022

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	107,104	182,883	(215,909)	-	-	74,078
Total Unrestricted Funds	107,104	182,883	(215,909)	-	-	74,078
<i>Restricted Funds</i>						
Covid 19 Fund	3,399		(3,399)	-	-	-
Science & Faith grant	-	19,877		-	-	19,877
	3,399	19,877	(3,399)	-	-	19,877
Aggregate of funds	110,503	202,760	(219,308)	-	-	93,955

Analysis of net assets by fund

In the previous year, the assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021 £
	General funds £	Designated funds £	£	
Debtors	56,047	-	-	56,047
Cash at bank and in hand	18,927	-	19,877	38,804
Creditors falling due within one year	(1,996)	-	-	(1,996)
	74,078	-	19,877	93,955

Designated Funds

Book Sales - income and expenditure from the purchase and sale of Christian books
Bridge Café/He-Brews - income from the running of a lunchtime café each Wednesday
Cascade - a weekly drop-in providing fellowship, games, crafts and refreshments
Holiday At Home - an annual two-day event held in August for older people
Trinity Tots - a parent and tots group meeting every Monday morning in term time
Youth Ministry - mommies received and paid out for specific youth activities

Restricted Funds

Covid 19 fund - grants received in previous years to assist with the additional costs/income reduction caused by the pandemic
Science & Faith grant - a grant received in 2021 to facilitate science-faith events across the north of England
Cascade Grants - grants received specifically for the Cascade ministry (weekly drop-in)
Children's Worker - a donation has been received to help fund the position of Children's Worker
Mission Fund - donations received in support of the work of International Justice Mission
Sensory Garden - a grant received in 2020 to create a sensory garden on land behind the church, for the benefit of the community
Tameside Community Recovery Fund - a grant received in 2022 for a range of activities of benefit to the local community
Tameside Stronger Communities Grant - a grant received in 2022 from the Council's Building Stronger Communities Fund
Trinity Tots Grants - grants received in 2022 in support of the church's weekly parent and tots group
Youth Ministry - grants received specific youth activities

14 Transactions with related parties

During the year the charity:

- received donations totalling £58,007 (2021: £58,335) from related parties (which includes members of the PCC, any other members of key management and anyone closely connected to them).
- No expenses (2021: £nil) were paid to, or for, non-clergy members of the PCC for costs incurred whilst carrying out duties associated with being PCC members. Reimbursements for expenses incurred when acting as agent for the charity or incurred when undertaking employment duties not connected with serving as a PCC member are not included in this disclosure.

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FOR THE YEAR ENDED 31 DECEMBER 2022

During the year the charity also made the following payments to, or for, related parties:

- a) Crispin Trueman, who is closely related to Adele Trueman, who is a member of the PCC, received employment benefits totalling £16,986 (2021: £16,818) for providing administrative services to the charity
- b) Keith Sidebottom, who is a member of the PCC, received agency fees of £2,982 (2021: £4,823) for building maintenance services.
- c) paid £1,317 (2021: £nil) to Rocksalt for IT services. Esther Bull, who is a member of the PCC is a director of Rocksalt.

Except as disclosed in note 6 'Analysis of staff costs', there have been no other transactions with related parties during the year.

15 Reconciliation with previously reported funds

Previous accounts were prepared on a receipts & payments basis, but as the gross income on this basis is >£250k for the financial year ending 31 December 2022, these accounts have been prepared on an accruals basis. The comparatives presented in these accounts have been re-stated so that they reflect the application of accruals accounting and a reconciliation with the reserves and results reported previously follows:

Reconciliation of reserves

	2021	2020
	£	£
Previously reported reserves, at 31 December	38,804	54,849
Adjustments arising from change to accruals accounting:		
Add fixed assets	1,100	-
Add gift aid debtor	55,611	55,655
Add HMRC debtor	436	-
Less accruals	(1,996)	-
Re-stated reserves, at 31 December	<u>93,955</u>	<u>110,503</u>

Reconciliation of results

	2021
	£
Previously reported results	(16,044)
Adjustments arising from change to accruals accounting:	
Movement on fixed assets	1,100
Movement on gift aid debtor	(44)
Movement on HMRC debtor	436
Movement on accruals	(1,996)
Re-stated results	<u>(16,548)</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HOLY TRINITY & CHRIST CHURCH, STALYBRIDGE

DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2022	2022	2022	2022	2021	2021	2021	2021
		£	£	£	£	£	£	£	£
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	194,140	384	3,945	198,469	170,159	-	19,877	190,036
Charitable activities	4	14,861	5,780	-	20,640	12,721	-	-	12,721
Investments		-	-	-	-	4	-	-	4
Total income and endowments		209,000	6,164	3,945	219,109	182,883	-	19,877	202,760
EXPENDITURE ON:									
Charitable activities:	5	219,569	5,271	15,907	240,747	215,909	-	3,399	219,308
Total Expenditure		219,569	5,271	15,907	240,747	215,909	-	3,399	219,308
Net gains/(losses) on investments		-	-	-	-	-	-	-	-
Net income/(expenditure)		(10,569)	892	(11,962)	(21,638)	(33,026)	-	16,478	(16,548)
Transfers between funds	13	(6,649)	508	6,140	-	-	-	-	-
Net movement in funds		(17,218)	1,401	(5,821)	(21,638)	(33,026)	-	16,478	(16,548)
Reconciliation of funds:									
Total funds brought forward		74,078	-	19,877	93,955	107,104	-	3,399	110,503
Total funds carried forward	13	56,860	1,401	14,056	72,317	74,078	-	19,877	93,955