

**COMPANY REGISTRATION NUMBER: 07813304**  
**CHARITY REGISTRATION NUMBER: 1144755**

**Hope Church Worle**  
**Company Limited by Guarantee**  
**Unaudited Financial Statements**  
**31 March 2022**

**Hope Church Worle**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year ended 31 March 2022**

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	<b>Page</b>
Trustees' annual report (incorporating the director's report)	<b>1</b>
Independent examiner's report to the trustees	<b>6</b>
Statement of financial activities (including income and expenditure account)	<b>7</b>
Statement of financial position	<b>8</b>
Notes to the financial statements	<b>9</b>

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# Hope Church Worle

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report)

#### Year ended 31 March 2022

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The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

#### Reference and administrative details

<b>Registered charity name</b>	Hope Church Worle
<b>Charity registration number</b>	1144755
<b>Company registration number</b>	07813304
<b>Principal office and registered office</b>	2 The Scaurs Worle Weston-super-Mare Somerset BS22 6QP

#### The trustees

Mrs K Kendall	(Resigned 22/08/2022)
Mr M Kay	
Mr A Maxwell	
Mr P Maxwell	
Mr R L Scott-Cook	
Mr D J Vivian	

<b>Independent examiner</b>	Peter Lomax, FCA Tallford House 38 Walliscote Road Weston-super-Mare North Somerset BS23 1LP
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#### Structure, governance and management

Hope Church Worle is a Registered Charity, No. 1144755 and a Company Limited by Guarantee, No. 07813304 and is governed by its Memorandum and Articles of Association dated 18th October 2011.

The Trustees (Charity, Vice Chair and Treasurer) are appointed on the basis of qualification and experience relevant to the charity's operations.

The Trustees undertake appropriate induction and training in order to understand the particular way the charity operates and to keep up to date with the regulatory changes that affect the charity.

# **Hope Church Worle**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

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##### **Objectives and activities**

The objects of the Charity are to advance the Christian religion through worship, prayer, fellowship, other Christian activities and service to the community, especially but not limited to the community in the area of Weston-super-Mare. The Charity seeks to do this by:

- Supporting full time workers overseas;
- Regular community activities within the church building;
- Relief of poverty in Zambia; and
- Youth work

In planning the programmes and range of activities for each church the guidance of the Charity Commission on Public Benefit has been considered in relation to each of its objects.

##### **Strategic report**

The following sections for achievements and performance and financial review form the strategic report of the charity.

# **Hope Church Worle**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

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##### **Achievements and performance**

Following the global Covid pandemic, it became clear that Hope Church would have to adjust to change its approach due mainly to volunteer availability and also to a renewed sense of commitment to our core values of being able to provide support, help and impact to the communities around us. The ways in which we have done this have had to change and reduce as we went into this new season but the values have remained the same.

##### **Hope Health**

Hope Health is our project designed to support people come together as a community, in order to improve their health.

We aim to help, guide and encourage people to tackle the issues they are facing with their physical, mental and emotional health. We aim to do this by hosting trainer led health sessions. These sessions will be designed to lead people into better health and wellbeing through group learning.

Our partner coaches in this have been so committed to making the sessions as interactive and beneficial as possible. The new timetable of sessions reached further afield and we were able to offer private training for local clubs and groups whilst retaining the ability to impact the health of those who sign up for memberships.

We have big plans for Hope health in the future and hope that this blueprint to be a space of welcome and acceptance whilst prioritising community and health will continue to flourish and see many others join us for the journey.

##### **Youth Work**

Our youth team worked hard throughout the year to provide a safe and supportive environment for young people who had suffered greatly as a result of the pandemic and the ever-changing restrictions, often on their freedoms.

When we were able to gather young people, provide activities for them and connect them up, we did so. The two new leaders of the team worked tirelessly to provide love and support and continued to create a steady platform of compassion and help as normality returned to young people's lives.

##### **The Uniform Exchange**

We are able to rent a small premise in an accessible area of town for the Uniform exchange to be based. This stores the stock and donations and allows the volunteers to sort through it all and get them ready for the racks. The shop is operating very well with regular opening hours being staffed by our team of volunteers and a good use from the public.

The project provides school uniform to families around the town that struggle to keep up with the demands for their children to have uniform and PE kit as they grow. The branded red wheelie bins placed at different point around the town (local supermarkets, community buildings, etc) which allows people to drop off unneeded uniform that we could then distribute at specific evenings or events.

As lockdown was lifted, the shop was able to open up when volunteers could staff it and serve the most North Somerset schools in the area. Our team of volunteers are tireless in helping to sort stock and get it ready for people who are messaging in on social media for specifics or when they drop by the shop.

# **Hope Church Worle**

## **Company Limited by Guarantee**

### **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

#### **Year ended 31 March 2022**

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We were also able to host a number of open days throughout the summer as the school holidays were on in readiness for parents who wanted to pick up new uniform for another year at school. These were hugely successful and local TV and radio stations came down to cover the events and showed our work on their stations and programmes. This was great exposure and we saw an large upturn in the use of our service, made all the more prevalent when the cost of living crisis came along. It seems the uniform exchange is all the more important now and so an expansion to serve another part of the town might be the next step as the demands become too much for the smaller shop.

#### **Building in Worle**

Our long term goal for the building in Worle is for it to be a source of support, grace and connection for the people who surround and make up the community around us. We have noted that too often church buildings can sit dormant and empty for large parts of the year and we are committed to discovering and sourcing the people, partnerships and funding that will see this building become a legacy to those that wanted the heart of Jesus to be the overwhelming message that flows from its activities.

We are looking into areas of community support, engagement, parenting support, financial aid, health and wellbeing, social inclusion and serving those who need safety and refuge. These are the overwhelming factors of a building that serves the people in the name of Jesus. And we are committed to working towards an end goal that incorporates all or some of these elements in the long term future.

In the short term, we still recognise the building should support these areas of society. We have been able to secure the maintenance and upkeep of the building by renting to 'The Birch Centre', a charity which supports those suffering with Dementia. The sessions they run throughout the week on a full time basis are brilliant and a real source of strength and support for those families affected and the individuals who have this difficult disease.

We have also been able to generate further income from private bookings and the expansion of the Hope health sessions into the hall and the funds that are generated help to keep the building from falling into disrepair but also to allow us to point towards a more sustainable and community impacting future in the future. We see the building not as something that should be kept for a private club to use once a week but for the communities around it to see it as a source of strength, grace and hope.

#### **Financial review**

We regularly review our reserves policy to ensure continuity of the work. We have identified that we should maintain a balance of at least £2,000 in free reserves. It was to be set aside and only to be used in the event of the charity finding itself in the position of not being able to pay creditors.

Unrestricted reserves are currently £345,518 and Restricted reserves are currently £6,528. The Trustees recognise that free reserves are in excess of the reserves policy. These excess funds will be applied to the charitable activities in a suitable manner.

The Directors/Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

# Hope Church Worle

## Company Limited by Guarantee

### Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

**Year ended 31 March 2022**

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#### Trustees responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 27/10/2022 and signed on behalf of the board of trustees by:



Mr D J Vivian  
Trustee

# Hope Church Worle

## Company Limited by Guarantee

### Independent Examiner's Report to the Trustees of Hope Church Worle

Year ended 31 March 2022

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I report to the trustees on my examination of the financial statements of Hope Church Worle ('the charity') for the year ended 31 March 2022.

#### Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

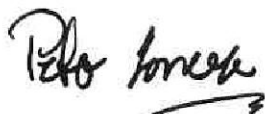
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Lomax, FCA  
Independent Examiner

Tallford House  
38 Walliscote Road  
Weston-super-Mare  
North Somerset  
BS23 1LP

26/4/22.



# Hope Church Worle

## Company Limited by Guarantee

### Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Donations and legacies	5	26,802	–	26,802	55,261
Charitable activities	6	3,042	–	3,042	9,569
Investment income	7	11,700	–	11,700	7,792
Other income	8	–	–	–	525
<b>Total income</b>		<u>41,544</u>	<u>–</u>	<u>41,544</u>	<u>73,147</u>
<b>Expenditure</b>					
Expenditure on charitable activities	9,10	46,803	1,582	48,385	62,250
<b>Total expenditure</b>		<u>(46,803)</u>	<u>(1,582)</u>	<u>(48,385)</u>	<u>(62,250)</u>
<b>Net (expenditure)/income</b>		<u>(5,259)</u>	<u>(1,582)</u>	<u>(6,841)</u>	<u>10,897</u>
Transfers between funds	21	1,290	(1,290)	–	–
<b>Net movement in funds</b>		<u>(3,969)</u>	<u>(2,872)</u>	<u>(6,841)</u>	<u>10,897</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		349,487	9,400	358,887	347,990
<b>Total funds carried forward</b>		<u>345,518</u>	<u>6,528</u>	<u>352,046</u>	<u>358,887</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

# Hope Church Worle

## Company Limited by Guarantee

### Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible fixed assets	14		334,229		339,166
<b>Current assets</b>					
Debtors	15	2,585		4,231	
Cash at bank and in hand		16,972		17,230	
		<u>19,557</u>		<u>21,461</u>	
<b>Creditors: amounts falling due within one year</b>	16	<u>1,740</u>		<u>1,740</u>	
<b>Net current assets</b>			17,817		19,721
<b>Total assets less current liabilities</b>			<u>352,046</u>		<u>358,887</u>
<b>Net assets</b>			<u>352,046</u>		<u>358,887</u>
<b>Funds of the charity</b>					
Restricted funds			6,528		9,400
Unrestricted funds			345,518		349,487
<b>Total charity funds</b>	17		<u>352,046</u>		<u>358,887</u>

For the year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27.10.2022, and are signed on behalf of the board by:

*D. Vivian*

Mr D J Vivian  
Trustee

Company registration number: 07813304

The notes on pages 9 to 17 form part of these financial statements.

# **Hope Church Worle**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2022**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2 The Scaurs, Worle, Weston-super-Mare, Somerset, BS22 6QP.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

The charity has developed or enhanced its sources of income other than donations, including generating rental income from its hall. Should it be necessary, the trustees also have the ability to reduce expenditure, as the majority of the charity's expenditure is not fixed. As a result, the trustees believe that there are no material uncertainties in relation to the charity's ability to continue as a going concern, and that it is appropriate to prepare the financial statements on a going concern basis.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Hope Church Worle

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Hope Church Worle

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets costing more than £500 are initially recorded at cost or fair value, and subsequently stated at cost less any accumulated depreciation and impairment losses. The donated property has been included in the Balance sheet at the value to the charity at the date of the gift (22 November 2011).

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Long leasehold property	- 10% straight line
Equipment	- 20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

# Hope Church Worle

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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#### 3. Accounting policies *(continued)*

##### Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### 4. Limited by guarantee

The charity is a company limited by guarantee having no share capital. Every member is liable to contribute £1 towards the costs of dissolution and the liabilities incurred by the charity in the event of the charity being wound up.

#### 5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	21,492	—	21,492
Gift aid	4,860	—	4,860
<b>Grants</b>			
Grants	450	—	450
	<u>26,802</u>	<u>—</u>	<u>26,802</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	35,556	—	35,556
Gift aid	8,519	—	8,519
<b>Grants</b>			
Grants	1,786	9,400	11,186
	<u>45,861</u>	<u>9,400</u>	<u>55,261</u>

# Hope Church Worle

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

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#### 6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Hope Health Sessions	<u>3,042</u>	<u>3,042</u>	<u>9,569</u>	<u>9,569</u>

#### 7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Interest income	<u>—</u>	<u>—</u>	<u>2</u>	<u>2</u>
Church hall hire	<u>11,700</u>	<u>11,700</u>	<u>7,790</u>	<u>7,790</u>
	<u>11,700</u>	<u>11,700</u>	<u>7,792</u>	<u>7,792</u>

#### 8. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Other income	<u>—</u>	<u>—</u>	<u>525</u>	<u>525</u>

# Hope Church Worle

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Premises costs	6,574	—	6,574
General expenses	6,039	—	6,039
Depreciation	6,900	—	6,900
Repairs and maintenance	796	1,582	2,378
Church workers	22,016	—	22,016
Donations	2,738	—	2,738
Support costs	1,740	—	1,740
	<u>46,803</u>	<u>1,582</u>	<u>48,385</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Premises costs	6,227	—	6,227
General expenses	5,429	—	5,429
Depreciation	7,508	—	7,508
Repairs and maintenance	4,076	—	4,076
Church workers	34,895	—	34,895
Donations	2,375	—	2,375
Support costs	1,740	—	1,740
	<u>62,250</u>	<u>—</u>	<u>62,250</u>

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £	Total fund 2021 £
Premises costs	6,574	6,574	6,227
General expenses	6,039	6,039	5,429
Depreciation	6,900	6,900	7,508
Repairs and maintenance	2,378	2,378	4,076
Church workers	22,016	22,016	34,895
Donations	2,738	2,738	2,375
	<u>46,645</u>	<u>46,645</u>	<u>60,510</u>

#### 11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>6,900</u>	<u>7,508</u>



# Hope Church Worle

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

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#### 12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,740</u>	<u>1,740</u>

#### 13. Trustee remuneration and expenses

Paul Maxwell (a Trustee) received payment of £9,600 (2021: £9,600) for his role as church leader. This is permitted by the Charity's Articles of Association.

Trustee expenses of £524 (2021: £nil) were reimbursed in the year. This relates to drum kits purchased in the year.

#### 14. Tangible fixed assets

	Freehold property £	Property improvements £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2021	340,505	11,944	21,437	373,886
Additions	—	673	1,290	1,963
<b>At 31 March 2022</b>	<u>340,505</u>	<u>12,617</u>	<u>22,727</u>	<u>375,849</u>
<b>Depreciation</b>				
At 1 April 2021	13,620	1,194	19,906	34,720
Charge for the year	4,540	1,262	1,098	6,900
<b>At 31 March 2022</b>	<u>18,160</u>	<u>2,456</u>	<u>21,004</u>	<u>41,620</u>
<b>Carrying amount</b>				
<b>At 31 March 2022</b>	<u>322,345</u>	<u>10,161</u>	<u>1,723</u>	<u>334,229</u>
At 31 March 2021	<u>326,885</u>	<u>10,750</u>	<u>1,531</u>	<u>339,166</u>

#### 15. Debtors

	2022 £	2021 £
Prepayments and accrued income	384	393
Other debtors	<u>2,201</u>	<u>3,838</u>
	<u>2,585</u>	<u>4,231</u>

# Hope Church Worle

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2022

#### 16. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	<u>1,740</u>	<u>1,740</u>

#### 17. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Unrestricted funds	349,487	41,544	(46,803)	1,290	345,518
	<u>349,487</u>	<u>41,544</u>	<u>(46,803)</u>	<u>1,290</u>	<u>345,518</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Unrestricted funds	347,990	63,747	(62,250)	—	349,487
	<u>347,990</u>	<u>63,747</u>	<u>(62,250)</u>	<u>—</u>	<u>349,487</u>

##### Restricted funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers £	At 31 March 2022 £
Big Lottery Fund grant	7,600	—	—	(1,072)	6,528
Wesport grant	1,800	—	(1,582)	(218)	—
	<u>9,400</u>	<u>—</u>	<u>(1,582)</u>	<u>(1,290)</u>	<u>6,528</u>

	At 1 April 2020 £	Income £	Expenditure £	Transfers £	At 31 March 2021 £
Big Lottery Fund grant	—	7,600	—	—	7,600
Wesport grant	—	1,800	—	—	1,800
	<u>—</u>	<u>9,400</u>	<u>—</u>	<u>—</u>	<u>9,400</u>

# Hope Church Worle

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

#### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	334,229	–	334,229
Current assets	13,029	6,528	19,557
Creditors less than 1 year	(1,740)	–	(1,740)
<b>Net assets</b>	<b>345,518</b>	<b>6,528</b>	<b>352,046</b>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	339,166	–	339,166
Current assets	12,061	9,400	21,461
Creditors less than 1 year	(1,740)	–	(1,740)
<b>Net assets</b>	<b>349,487</b>	<b>9,400</b>	<b>358,887</b>

#### 19. Staff costs

The average head count of employees during the year was 6 (2021: 6).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

#### 20. Description of funds

Big Lottery Fund Grant - This represents funds to be used purchasing equipment or advertising for the Hope Health project.

Wesport Grant - This represents fund to be used to cover Hope Health project costs only.

#### 21. Transfers between funds

£1,290 was spent on Capital items out of the Restricted funds. Hence the restriction on the funds has been released to Unrestricted funds.

#### 22. Related parties

See Note 13 for details of Trustee remuneration and expenses.

Finally of the amount detailed as paid to Church Workers £1,400 (2021: £4,700) of this was paid to A Kendall, a spouse of a trustee.

