

COMPANY REGISTRATION NUMBER: 07813304
CHARITY REGISTRATION NUMBER: 1144755

Hope Church Worle
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2021

Hope Church Worle

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2021

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Hope Church Worle

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2021.

Reference and administrative details

Registered charity name	Hope Church Worle
Charity registration number	1144755
Company registration number	07813304
Principal office and registered office	2 The Scaurs Worle Weston-super-Mare Somerset BS22 6QP

The trustees

Mrs K Kendall
Mr M Kay
Mr A Maxwell
Mr P Maxwell
Mr R L Scott-Cook
Mr D J Vivian

Independent examiner	Peter Lomax, FCA Tallford House 38 Walliscote Road Weston-super-Mare North Somerset BS23 1LP
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Structure, governance and management

Hope Church Worle is a Registered Charity, No. 1144755 and a Company Limited by Guarantee, No. 07813304 and is governed by its Memorandum and Articles of Association dated 18th October 2011.

The Trustees (Charity, Vice Chair and Treasurer) are appointed on the basis of qualification and experience relevant to the charity's operations.

The Trustees undertake appropriate induction and training in order to understand the particular way the charity operates and to keep up to date with the regulatory changes that affect the charity.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Objectives and activities

The objects of the Charity are to advance the Christian religion through worship, prayer, fellowship, other Christian activities and service to the community, especially but not limited to the community in the area of Weston-super-Mare. The Charity seeks to do this by:

- Supporting full time workers overseas;
- Regular community activities within the church building;
- Relief of poverty in Zambia; and
- Youth work

In planning the programmes and range of activities for each church the guidance of the Charity Commission on Public Benefit has been considered in relation to each of its objects.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Hope Church, like everyone, has contended with the Covid pandemic and adjusted our activities and aims as the year unfolded. However, we have throughout maintained our core values of being able to provide support, help and impact the communities around us. The ways in which we have done this have altered but in the toughest year that many of us have faced, we have been able to provide help and support to those who needed it most.

Main Sunday Gatherings

We had recently moved to a bigger building at Winterstoke Hundred Academy (a local secondary school) in late 2019 and so had met there for our main gathering on a Sunday a handful of times. When the pandemic hit in March 2020, we moved to an online version of this gathering. Using facebook live and producing content for people to access and engage with. The numbers for these were encouraging and we had upwards of 70 households joining us online. We also produced content, zoom gatherings and children's challenges to try and keep some sense of 'coming together' for all of our age groups.

This continued all the way through all three lockdowns and up until the end of the year. We were able to meet with restrictions a couple of times but we returned back to our Hope Building to do this as numbers were so limited.

Covid Shopping delivery

As the first lockdown forced many people to stay at home and shield, we were able to very quickly launch a shopping delivery service that enabled phone orders to be taken for groceries and then our volunteers would go to our local supermarket to shop and deliver to the customers.

This was a hugely effective service and whilst very pressurising in a tricky time, it was very well used and we had over 30 deliveries per week for our small team of volunteers. The phone service was manned for four hours each morning and we had returning and relieved customers throughout the lockdown period it ran for.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Youth Work

Our youth team worked hard throughout the year to provide a safe and supportive environment for young people. This happened on a Thursday evening but as Covid took hold, we moved to online platforms to try and keep some sense of community and connection between our young people. This was particularly helpful for them when schools were off in the first lockdown and young people were not seeing anyone. As lockdown has loosened, youth groups were able to meet under restrictions and we made good use of the weather to support and connect with our youth community.

The stop start impact of Covid sums up the year well. When we were able to gather young people, provide activities for them and connect them up, we did so. Our team changed over the year as a few moved on and two new leaders of the team were brought in to work our young people continuously. They have created a steady platform of compassion and support in what has been a very difficult year for young people.

Hope Health

Hope Health is our project designed to support people to come together as a community, in order to improve their health.

We aim to help, guide and encourage people to tackle the issues they are facing with their physical, mental and emotional health. We aim to do this by hosting trainer led health sessions. These sessions will be designed to lead people into better health and wellbeing through group learning. Throughout lockdown, we were able to support people online with workouts, advice and support as they kept fit with kit that had been loaned out specifically. This created good memories of garden Zoom workouts as as people got to grips with the new way of engaging in fitness.

As gyms opened again, we were able to gather for classes and workouts again, albeit with smaller numbers because of restrictions.

We changed our lead coach as Jacob moved away and John MacKinnon has come in and been superb in continuing and setting the culture of what we are trying to do.

The Uniform Exchange

We were able to rent a small premises in the town centre for the Uniform Exchange to be based. This stores the stock and donations and allows the volunteers to sort through it all and get them ready for the racks. The shop was operating very well with regular opening hours being staffed by our team of volunteers and a good use from the public.

The pandemic forced the shop to shut and the service basically to be unused as schools also shut. In the summer holidays we were able to open for click and collect services where people emailed their needs and our team put together the pickup items. This allowed us to support the re-opening of schools for September.

We have developed this project to provide school uniform to families around the town that struggle to keep up with the demands for their children to have uniform and PE kit as they grow. The branded red wheelie bins placed at different points around the town (local supermarkets, community buildings, etc.) which allows people to drop off their un-needed uniform that we could then distribute at specific evenings or events.

The shop was awaiting to reopen fully as the lockdown in January-March came to a close and the loosening was underway.

Hope Church Worle

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Building in Worle

Following our move to Winterstoke Hundred Academy, we set about utilising the space left at our previous building to support the financial steps we were taking. Covid obviously changed this and with much still unclear for the future, we had to alter and hold fire on some movements forward. However, we were able to have two rent paying businesses agree to terms (which again were affected by the pandemic) for use of the building. We supported this by doing some improvements and much needed works to the front end of the building and improved the security around multiple groups using different areas of the building.

As and when has been possible, we have been able to retain bookings to help with income for the running of the building but also to support many of the projects listed in this report. Our general giving inevitably was affected as the year went by and so these incomes have been crucial to supporting the shopping delivery service, the uniform exchange, the youth work and Hope health throughout this difficult time.

Financial review

We regularly review our reserves policy to ensure continuity of the work. We have identified that we should maintain a balance of at least £2,000 in free reserves. It was to be set aside and only to be used in the event of the charity finding itself in the position of not being able to pay creditors.

Unrestricted reserves are currently £349,487 and Restricted reserves are currently £9,400. The Trustees recognise that free reserves are in excess of the reserves policy. These excess funds will be applied to the charitable activities in a suitable manner.

The Directors/Trustees have complied with the duty in section 4 of the Charities Act 2006 to have due regard to public benefit guidance published by the Charity Commission.

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 23 to the financial statements.

Hope Church Worle

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2021

Trustees responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report and the strategic report were approved on 14/11/2021 and signed on behalf of the board of trustees by:



Mr D J Vivian
Trustee

Hope Church Worle

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Hope Church Worle

Year ended 31 March 2021

I report to the trustees on my examination of the financial statements of Hope Church Worle ('the charity') for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Peter Lomax, FCA
Independent Examiner

Tallford House
38 Walliscote Road
Weston-super-Mare
North Somerset
BS23 1LP

24/11/21.

Hope Church Worle

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2021

		Unrestricted funds £	2021 Restricted funds £	Total funds £	2020 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	45,861	9,400	55,261	61,739
Charitable activities	6	9,569	—	9,569	18,712
Investment income	7	7,792	—	7,792	4
Other income	8	525	—	525	—
Total income		<u>63,747</u>	<u>9,400</u>	<u>73,147</u>	<u>80,455</u>
Expenditure					
Expenditure on charitable activities	9,10	62,250	—	62,250	91,878
Other expenditure	11	—	—	—	465
Total expenditure		<u>(62,250)</u>	<u>—</u>	<u>(62,250)</u>	<u>(92,343)</u>
Net income/(expenditure) and net movement in funds					
		<u>1,497</u>	<u>9,400</u>	<u>10,897</u>	<u>(11,888)</u>
Reconciliation of funds					
Total funds brought forward		347,990	—	347,990	359,878
Total funds carried forward		<u>349,487</u>	<u>9,400</u>	<u>358,887</u>	<u>347,990</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Hope Church Worle

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Statement of Financial Position *(continued)*

31 March 2021

	Note	2021 £	£	2020 £	£
Fixed assets					
Tangible fixed assets	15		339,166		334,729
Current assets					
Debtors	16	4,231		4,515	
Cash at bank and in hand		17,230		12,784	
		<u>21,461</u>		<u>17,299</u>	
Creditors: amounts falling due within one year	17	<u>1,740</u>		<u>4,038</u>	
Net current assets			<u>19,721</u>		<u>13,261</u>
Total assets less current liabilities			<u>358,887</u>		<u>347,990</u>
Net assets			<u>358,887</u>		<u>347,990</u>
Funds of the charity					
Restricted funds			9,400		—
Unrestricted funds			349,487		347,990
Total charity funds	18		<u>358,887</u>		<u>347,990</u>

For the year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14.11.21, and are signed on behalf of the board by:



Mr D J Vivian
Trustee

Company registration number: 07813304

The notes on pages 9 to 17 form part of these financial statements.

Hope Church Worle

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 2 The Scaurs, Worle, Weston-super-Mare, Somerset, BS22 6QP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

Since the year end, the charity has developed or enhanced its sources of income other than donations, including generating rental income from its hall. Should it be necessary, the trustees also have the ability to reduce expenditure, as the majority of the charity's expenditure is not fixed. As a result, the trustees believe that there are no material uncertainties in relation to the charity's ability to continue as a going concern, and that it is appropriate to prepare the financial statements on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Hope Church Worle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets costing more than £500 are initially recorded at cost or fair value, and subsequently stated at cost less any accumulated depreciation and impairment losses. The donated property has been included in the Balance sheet at the value to the charity at the date of the gift (22 November 2011).

Hope Church Worle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 2% straight line
Property improvements	- 10% straight line
Equipment	- 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

The charity is a company limited by guarantee having no share capital. Every member is liable to contribute £1 towards the costs of dissolution and the liabilities incurred by the charity in the event of the charity being wound up.

Hope Church Worle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	35,556	—	35,556
Gift aid	8,519	—	8,519
The Offering That Hurts	—	—	—
Grants			
Grants	1,786	9,400	11,186
	<u>45,861</u>	<u>9,400</u>	<u>55,261</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	42,816	—	42,816
Gift aid	11,416	—	11,416
The Offering That Hurts	7,507	—	7,507
Grants			
Grants	—	—	—
	<u>61,739</u>	<u>—</u>	<u>61,739</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Hope Health Sessions	9,569	9,569	14,248	14,248
Church hall hire	—	—	4,464	4,464
	<u>9,569</u>	<u>9,569</u>	<u>18,712</u>	<u>18,712</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Interest income	2	2	4	4
Church hall hire	7,790	7,790	—	—
	<u>7,792</u>	<u>7,792</u>	<u>4</u>	<u>4</u>

Hope Church Worle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

8. Other income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Other income	525	525	—	—

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Premises costs	6,227	—	6,227
General expenses	5,429	—	5,429
Depreciation	7,508	—	7,508
Operations expenditure	—	—	—
Repairs and maintenance	4,076	—	4,076
Church workers	34,895	—	34,895
Events	—	—	—
Donations	2,375	—	2,375
Support costs	1,740	—	1,740
	<u>62,250</u>	<u>—</u>	<u>62,250</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Premises costs	8,516	—	8,516
General expenses	7,529	—	7,529
Depreciation	8,028	—	8,028
Operations expenditure	8,849	2,849	11,698
Repairs and maintenance	12,192	—	12,192
Church workers	34,674	—	34,674
Events	2,151	—	2,151
Donations	5,410	—	5,410
Support costs	1,680	—	1,680
	<u>89,029</u>	<u>2,849</u>	<u>91,878</u>

Hope Church Worle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2021	Total fund 2020
	£	£	£
Premises costs	6,227	6,227	8,516
General expenses	5,429	5,429	7,529
Depreciation	7,508	7,508	8,028
Operations expenditure	—	—	11,698
Repairs and maintenance	4,076	4,076	12,192
Church workers	34,895	34,895	34,674
Events	—	—	2,151
Donations	2,375	2,375	5,410
	<u>60,510</u>	<u>60,510</u>	<u>90,198</u>

11. Other expenditure

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Under provision in the prior year	—	—	465	465

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>7,508</u>	<u>8,028</u>

13. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,740</u>	<u>1,680</u>

14. Trustee remuneration and expenses

During 2021 Robert Scott-Cook (a Trustee) received £nil for preaching engagements (2020: £200).

Paul Maxwell (a Trustee) received payment of £9,600 (2020: £9,600) for his role as church leader. This is permitted by the Charity's Articles of Association.

Hope Church Worle

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

15. Tangible fixed assets

	Freehold property £	Property improvements £	Equipment £	Total £
Cost				
At 1 April 2020	340,505	—	21,437	361,942
Additions	—	11,944	—	11,944
At 31 March 2021	<u>340,505</u>	<u>11,944</u>	<u>21,437</u>	<u>373,886</u>
Depreciation				
At 1 April 2020	9,080	—	18,133	27,213
Charge for the year	4,540	1,194	1,773	7,507
At 31 March 2021	<u>13,620</u>	<u>1,194</u>	<u>19,906</u>	<u>34,720</u>
Carrying amount				
At 31 March 2021	<u>326,885</u>	<u>10,750</u>	<u>1,531</u>	<u>339,166</u>
At 31 March 2020	<u>331,425</u>	<u>—</u>	<u>3,304</u>	<u>334,729</u>

16. Debtors

	2021 £	2020 £
Prepayments and accrued income	393	—
Other debtors	3,838	4,515
	<u>4,231</u>	<u>4,515</u>

17. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	<u>1,740</u>	<u>4,038</u>

Hope Church Worle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Unrestricted funds	347,990	63,747	(62,250)	349,487
	<u>347,990</u>	<u>63,747</u>	<u>(62,250)</u>	<u>349,487</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Unrestricted funds	357,029	80,455	(89,494)	347,990
	<u>357,029</u>	<u>80,455</u>	<u>(89,494)</u>	<u>347,990</u>

Restricted funds

	At 1 April 2020 £	Income £	Expenditure £	At 31 March 2021 £
Big Lottery Fund grant 2021	—	7,600	—	7,600
Wesport grant	—	1,800	—	1,800
	<u>—</u>	<u>9,400</u>	<u>—</u>	<u>9,400</u>

	At 1 April 2019 £	Income £	Expenditure £	At 31 March 2020 £
Big Lottery Fund grant 2019	2,849	—	(2,849)	—
Big Lottery Fund grant 2021	—	—	—	—
Wesport grant	—	—	—	—
	<u>2,849</u>	<u>—</u>	<u>(2,849)</u>	<u>—</u>

Hope Church Worle

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	339,166	–	339,166
Current assets	12,061	9,400	21,461
Creditors less than 1 year	(1,740)	–	(1,740)
Net assets	349,487	9,400	358,887

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	334,729	–	334,729
Current assets	17,299	–	17,299
Creditors less than 1 year	(4,038)	–	(4,038)
Net assets	347,990	–	347,990

20. Staff costs

The average head count of employees during the year was 6 (2020: 6).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

21. Description of funds

Big Lottery Fund Grant 2021 - This represents funds given in the current year to be used purchasing equipment or advertising for the Hope Health project.

Wesport Grant - This represents fund to be used to cover rent for Hope Health only.

Big Lottery Fund Grant 2019 - This represents funds given in the 2019 year-end to be used on the Hope Health project.

22. Related parties

Of the donations received in the year £4,160 (2020: £5,420) were from trustees and spouses of trustees.

See Note 14 for details of Trustee remuneration and expenses.

Finally, of the amount detailed as paid to Church Workers, £4,700 (2020: £4,200) of this was paid to a spouse of a trustee

23. Impact of Covid-19

Although there are no specific known factors which could have an impact on the company's financial statements, it should be noted that as at the end of the financial year there was instability relating to the global health emergency in respect of Coronavirus.