

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2025

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED

INCOME & EXPENDITURE STATEMENT

FOR THE YEAR ENDING 31 AUGUST 2025

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
INCOMING RESOURCES		
Hire	28,048	34,285
Grants	18,275	3,840
Donations & other	0	645
Bank interest	1,090	1,023
	<u>47,413</u>	<u>39,793</u>
RESOURCES EXPENDED		
Gas & electricity	11,129	13,066
Repairs & renewals	19,332	5,068
Cleaning	2,815	3,786
Insurance	2,344	2,013
Rates, water, refuse	3,096	1,812
Projects costs	275	1,500
Provision for car park rent	-	1,000
Sundry items	1,121	957
Equipment & fittings	5,750	747
Telephone	369	606
Licences	170	159
Security	70	70
Post & stationery	6	28
Depreciation	-	-
	<u>46,477</u>	<u>30,812</u>
NET MOVEMENT IN FUNDS	<u>936</u>	<u>8,981</u>
TOTAL FUNDS INTRODUCED	406,809	397,828
TOTAL FUNDS CARRIED FORWARD	<u><u>407,745</u></u>	<u><u>406,809</u></u>

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED
BALANCE SHEET AS AT 31 AUGUST 2025

	£	£
FIXED ASSETS		344,430
CURRENT ASSETS		
Cash	1,660	
Current account	6,047	
Reserve Account	76,731	
Current account - grants	4,480	
Prepayments & accrued income	3,747	
	<u>92,665</u>	
CURRENT LIABILITIES		
Obligations for lift donations	7,275	
Accrued costs	8,850	
Deferred income creditor	13,225	
	<u>29,350</u>	
NET CURRENT ASSETS		63,315
		<u>407,745</u>

REPRESENTED BY:

	Fund B/fwd	Movement in period	Fund c/fwd
General Fund	301,299	17,528	318,827
Restricted Cash Funds	7,475	(200)	7,275
Cash & Bank Fund	98,035	(16,392)	81,643
Funds carried forward	<u>406,809</u>	<u>936</u>	<u>407,745</u>

Approved on behalf of the Charity on 10 May 2026:

KULWANT SINGH FCA
TRUSTEE

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2025

1. ACCOUNTING POLICIES

a. Accounting convention

The financial statements have been prepared under historical cost convention.

b. Income

Income represents the value of goods supplied.

c. Stocks

Stocks are valued by the proprietor at the lower of cost and realisable value.

d. Fixed Assets

Fixed Assets are depreciated to write down their cost over their estimated useful lives at the following rates;

Freehold Property	0% per annum
Equipment & Fittings	15% per annum

2. FIXED ASSETS

COST

	Equip. & Fittings £	Freehold Property £	Total £
Balance b/f	5,100	344,430	349,530
Additions	0	0	0
Disposals	0	0	0
Balance c/f	5,100	344,430	349,530

DEPRECIATION

Balance b/f	5,100	0	5,100
Disposals	0	0	0
Charge for the year	0	0	0
Balance c/f	5,100	0	5,100
NET BOOK VALUE	£0	£344,430	£344,430