

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2024

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED

INCOME STATEMENT

FOR THE YEAR ENDING 31 AUGUST 2024

	<u>2024</u>	<u>2023</u>
	<u>£</u>	<u>£</u>
INCOMING RESOURCES		
Hire	34,285	26,919
Grants	3,840	6,262
Donations & other	645	1,090
Bank interest	1,023	261
	<u>39,793</u>	<u>34,532</u>
RESOURCES EXPENDED		
Gas & electricity	13,066	10,394
Repairs & renewals	5,068	3,097
Cleaning	3,786	1,877
Insurance	2,013	1,841
Rates, water, refuse	1,812	1,409
Projects costs	1,500	2,291
Provision for car park rent	1,000	1,500
Sundry items	957	1,221
Equipment & fittings	747	3,720
Telephone	606	360
Licences	159	159
Security	70	365
Post & stationery	28	11
Depreciation	-	-
	<u>30,812</u>	<u>28,245</u>
NET MOVEMENT IN FUNDS	<u>8,981</u>	<u>6,287</u>
TOTAL FUNDS INTRODUCED	397,828	391,541
TOTAL FUNDS CARRIED FORWARD	<u>406,809</u>	<u>397,828</u>

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED
BALANCE SHEET AS AT 31 AUGUST 2024

	£	£
FIXED ASSETS		344,430
CURRENT ASSETS		
Cash	2,744	
Current account	23,155	
Reserve Account	75,641	
Current account - grants	3,970	
Prepayments & accrued income	2,344	
	<u>107,854</u>	
CURRENT LIABILITIES		
Obligations for lift donations	7,475	
Accrued costs	6,500	
Deferred income creditor	31,500	
	<u>45,475</u>	
NET CURRENT ASSETS		62,379
		<u>406,809</u>

REPRESENTED BY:

	Fund B/fwd	Movement in period	Fund c/fwd
General Fund	296,571	4,728	301,299
Restricted Cash Funds	9,575	(2,100)	7,475
Cash & Bank Fund	91,682	6,353	98,035
Funds carried forward	<u>397,828</u>	<u>8,981</u>	<u>406,809</u>

Approved on behalf of the Charity on 15 May 2025:
KULWANT SINGH FCA
TRUSTEE

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2024

1. ACCOUNTING POLICIES

a. Accounting convention

The financial statements have been prepared under historical cost convention.

b. Income

Income represents the value of goods supplied.

c. Stocks

Stocks are valued by the proprietor at the lower of cost and realisable value.

d. Fixed Assets

Fixed Assets are depreciated to write down their cost over their estimated useful lives at the following rates;

Freehold Property	0% per annum
Equipment & Fittings	15% per annum

2. FIXED ASSETS

COST

	<u>Equip. & Fittings</u> £	<u>Freehold Property</u> £	<u>Total</u> £
Balance b/f	5,100	344,430	349,530
Additions	0	0	0
Disposals	0	0	0
Balance c/f	<u>5,100</u>	<u>344,430</u>	<u>349,530</u>

DEPRECIATION

Balance b/f	5,100	0	5,100
Disposals	0	0	0
Charge for the year	0	0	0
Balance c/f	<u>5,100</u>	<u>0</u>	<u>5,100</u>
NET BOOK VALUE	<u>£0</u>	<u>£344,430</u>	<u>£344,430</u>