

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED

INCOME STATEMENT

FOR THE YEAR ENDING 31 AUGUST 2022

	<u>2022</u>	<u>2021</u>
	<u>£</u>	<u>£</u>
INCOMING RESOURCES		
Hire	26,513	16,967
SCF Rent/contribution	0	233
Grants	3,330	1,707
Donations & other	735	280
Bank interest	6	25
	<u>30,584</u>	<u>19,212</u>
RESOURCES EXPENDED		
Gas & electricity	8,176	5,185
Repairs & renewals	1,702	912
Sewing club	3,330	-
Projects costs	-	757
Provision for rentals	1,500	1,500
Rates, water, refuse	1,395	1,241
Cleaning	1,821	827
Insurance	1,688	1,400
Security	90	894
Telephone	251	413
Licences	159	158
Sundry items	434	117
Post & stationery	77	45
Donations	20	-
Equipment & fittings	391	1,159
Depreciation	872	186
	<u>21,906</u>	<u>14,794</u>
NET MOVEMENT IN FUNDS	<u>8,678</u>	<u>4,418</u>
TOTAL FUNDS INTRODUCED	382,863	378,445
TOTAL FUNDS CARRIED FORWARD	<u><u>391,541</u></u>	<u><u>382,863</u></u>

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED
BALANCE SHEET AS AT 31 AUGUST 2022

	£	£
FIXED ASSETS		344,430
CURRENT ASSETS		
Cash	544	
Current account	34,776	
Reserve Account	64,356	
Current account - grants	460	
Prepayments & accrued income	2,000	
	<u>102,136</u>	
CURRENT LIABILITIES		
Obligations for lift donations	9,575	
Accrued costs	7,488	
Deferred income	37,962	
	<u>55,025</u>	
NET CURRENT ASSETS		<u>47,111</u>
		<u>391,541</u>

REPRESENTED BY:

	Fund B/fwd	Movement in period	Fund c/fwd
General Fund	292,130	(725)	291,405
Restricted Cash Funds	9,575	0	9,575
Cash & Bank Fund	81,158	9,403	90,561
Funds carried forward	<u>382,863</u>	<u>8,678</u>	<u>391,541</u>

Approved on behalf of the Charity on 31 May 2023:
JASVINDER SINGH KANG
TRUSTEE

WELLINGTON ROAD COMMUNITY CENTRE TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING 31 AUGUST 2022

1. ACCOUNTING POLICIES

a. Accounting convention

The financial statements have been prepared under historical cost convention.

b. Income

Income represents the value of goods supplied.

c. Stocks

Stocks are valued by the proprietor at the lower of cost and realisable value.

d. Fixed Assets

Fixed Assets are depreciated to write down their cost over their estimated useful lives at the following rates;

Freehold Property	0% per annum
Equipment & Fittings	15% per annum

2. FIXED ASSETS

COST

	Equip. & Fittings £	Freehold Property £	Total £
Balance b/f	5,100	344,430	349,530
Additions	0	0	0
Disposals	0	0	0
Balance c/f	5,100	344,430	349,530

DEPRECIATION

Balance b/f	4,228	0	4,228
Disposals	0	0	0
Charge for the year	872	0	872
Balance c/f	5,100	0	5,100

NET BOOK VALUE

£0	£344,430	£344,430
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