

# WORD OF HOPE BIBLE CHURCH

England & Wales - Charity number 1144750

## Details

---

**Status** Registered

**Legal form** Other

**Registered** 2011-11-22

**Register** [View on the Charity Commission register](#)

## Contact

---

**Address** The Venture Centre  
491 Mill Street  
Manchester  
M11 2AD

**Phone** 07400587788

**Email** [INFO@WOHBC.ORG.UK](mailto:INFO@WOHBC.ORG.UK)

**Website** [WWW.WOHBC.ORG.UK](http://WWW.WOHBC.ORG.UK)

## Activities

---

**Objects:** TO ADVANCE THE CHRISTIAN RELIGION FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, BIBLE STUDIES, LECTURES, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, AND BY SUCH OTHER MEANS AS THE TRUSTEES MAY DETERMINE TO ENLIGHTEN OTHERS ABOUT THE CHRISTIAN RELIGION.

**Activities:** 1. Bible study "Preaching and teaching the word of God" to the benefit of the public2. Praise and worship "singing praise to God, and teach new gospel songs to the benefit of the public and to the glory of God3. Prayers "Offer prayers at no cost to the sick.4. Give alms to the less privileged5. help to get employment6. soul winning7. training

## Classification

---

- **How:** Makes Grants To Individuals, Provides Human Resources, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Other Charitable Purposes
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Nigeria
- Leeds City
- Manchester City

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£162,403	£144,564	-	-
2023-12-31	£111,230	£137,944	-	-
2022-12-31	£220,607	£80,123	-	-
2021-12-31	£79,501	£79,507	-	-
2020-12-31	£71,584	£69,149	-	-

## Trustees

Name	Role	Appointed
<b>APOSTLE GODSPOWER OBAMWONYI</b>	Chair	2011-09-06
FRANCIS IGBINEDION		2023-02-01
PATIENCE ENABULELE		2011-11-22
Rev YEJIDE OBAMWONYI		2011-11-22
UYIOSA CATHERINE ENABULELE		2015-11-29
adesuwa igbinehi		2026-02-22

**WORD OF HOPE BIBLE CHURCH**

England & Wales - Charity number 1144750

---

# Accounts

---



# **WORD OF HOPE BIBLE CHURCH**

## **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024**

# WORD OF HOPE BIBLE CHURCH

## CONTENTS

31ST DECEMBER 2024

### CONTENTS

	Page
Charity's General Information	1
Trustees Report	2
Independent Examiner's Report	3
Balance Sheet	4
Notes to the Financial Statements	5-6
Statement of Financial Activities	7

# **WORD OF HOPE BIBLE CHURCH**

## **CHARITY'S GENERAL INFORMATION**

31ST DECEMBER 2024

### **Charity's General Information**

#### **BOARD OF TRUSTEES:**

##### **Pastor in Charge**

Apostle Godspower Obamwonyi

Rev (Mrs) Yejide Obamwonyi

Ms Patience Enabulele

Mrs Queen E Osahenomase Mugenzi

Ms Uyiosa Catherine Enabulele

#### **PRINCIPAL AND WORSHIP OFFICE:**

The Venture Centre  
491, Mill Street  
Manchester M11 2AD

**CHARITY REGISTRATION NUMBER: 1144750**

#### **BANKERS:**

Royal Bank of Scotland  
St. Ann Street  
Manchester M60 2SS

#### **ACCOUNTANTS:**

**Richflo Accounting Services**  
4 Deeroak Close  
Manchester  
M18 8AF

# WORD OF HOPE BIBLE CHURCH

## TRUSTEES' REPORT FOR THE YEAR ENDED

31ST DECEMBER 2024

The Trustees of Word of Hope Bible Church ( the charity) present their report and Financial Statement for the year ended 31st December 2024 which has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting (SORP) by Charities as revised in 2005

### Structure , Governance , Constitution and Management:

The main objective of the charity is to advance and demonstrate the christian faith through practical means possible to members and people in the community. Word of Hope Bible Church is a Pentecostal Church for all nations. We believe in miracles and long to see God move in the life of people, saving all, healing all and giving all a testimony.

### ii METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES:

Management of the charity is the responsibility of the Trustees who are elected on basis of contribution they will make to the governance of the charity under the terms of the Trust Deed.

### FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total income of **£162,403** and Expended Resources of **£144,564** was realised and expended. These amounts are significantly higher compared to earlier year **£111,230** & **£144,762**  
There exist a surplus of **£17,839** this year compared to the previous year deficit of **£33,532**

		<b>2024</b>	<b>2023</b>
		£	£
<b>INCOME &amp; EXPENDITURE</b>			
<b>TOTAL INCOMING RESOURCES:</b>		162,403	111,230
<b>GROSS INCOMING RESOURCES</b>	7	<b>162,403</b>	<b>111,230</b>
<b>TOTAL RESOURCES EXPENDED:</b>	7	(144,564)	(144,762)
<b>OPERATING SURPLUS/(DEFICIT)</b>		<b>17,839</b>	<b>(33,532)</b>

### STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for the preparation of financial statements in compliance with requirements as to its form and contents under section 132(1) of the Charities Act 2011 and that an independent examination is needed. In preparing these financial statements, Trustees are required to:

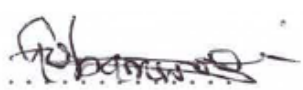
- \* select suitable accounting policies and then apply them consistently
- \* prepare the financial statements on the going concern basis unless it is inappropriate to
- \* the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the charity surplus or deficit for that period, and safeguard the assets of the charity.

### INDEPENDENT EXAMINERS:

The Trustees appointed Richflo Accountants as its independent examiners.

This report was approved by the Trustees on 7th May 2025, and signed on their behalf by trustee:

Name of Trustee: **Apostle Godspower OBAMWONYI**

Signature: 

**WORD OF HOPE BIBLE CHURCH**  
**INDEPENDENT EXAMINER'S REPORT**  
31ST DECEMBER 2024

I have examined the financial statements, which comprises the financial activities, the Balance Sheet and the related Notes on pages 4 to 7 and the accounting policies of the Word of Hope Bible Church for the year ended 31st December 2024.

This report is made solely to the Charity,s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

**Respective responsibilities of Trustees and Independent Examiner:**

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

**Scope Of examiner's Statement:**

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

**Independent examiners statement:**

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

**i.** Which gives me reasonable cause to believe in any material respect the requirements:

- \* to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and
- \* to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or

**ii.** To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

**Mr Richard Ogunyemi, ACA, MBA**



Richflo Accounting Services  
4 Deeroak Close  
Manchester  
M18 8AF

Date: 7th May 2025.

**WORD OF HOPE BIBLE CHURCH****BALANCE SHEET**

31ST DECEMBER 2024

	NOTES	2024	2023
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	10,778	10,917
<b>CURRENT ASSETS</b>			
Debtors		97,628	110,261
Cash at Bank		35,839	11,618
		<u>133,467</u>	<u>121,879</u>
CREDITORS: Short-term	4	(500)	(500)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		132,967	121,379
CREDITORS: Long-term	5	(9,707)	(16,096)
<b>TOTAL NET CURRENT ASSETS/(LIABILITIES)</b>		<u><u>134,038</u></u>	<u><u>116,200</u></u>
<b>RESERVES</b>			
General Funds	6	134,038	116,200
		<u><u>134,038</u></u>	<u><u>116,200</u></u>

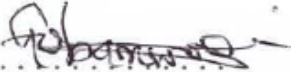
The trustees are satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st December 2024.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 7th May 2025, and signed on their behalf by the trustees:

Name of Trustee: **Apostle Godspower OBAMWONYI**

Signature: 

# WORD OF HOPE BIBLE CHURCH

## NOTES TO THE ACCOUNTS

31ST DECEMBER 2024

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Financial Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) as issued by the Charity Commission.

A summary of the principal accounting policies, which have been applied consistently is set out below:

#### (a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

#### (b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

#### (c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs.

#### (d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

#### (e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

#### Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Equipment	25% at reducing balance
------------------	-------------------------

### 2. EMPLOYEES:

Average number of employees during the period

**2024**

**2023**

4

4

**WORD OF HOPE BIBLE CHURCH**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2024

3. TANGIBLE FIXED ASSETS: COST / VALUATION:	Church	Office	2024	2023
	Building	Equipments	TOTAL £	TOTAL £
Opening Balance	10,500	4,102	14,602	14,602
Additions in the year	0	0	0	0
<b>Closing Balance</b>	<b>10,500</b>	<b>4,102</b>	<b>14,602</b>	<b>14,602</b>
<b>Depreciation</b>				
Opening Balance	0	3,546	3,685	3,546
Charge for the period	0	139	139	139
<b>Closing Balance</b>	<b>0</b>	<b>3,685</b>	<b>3,824</b>	<b>3,685</b>
<b>Net Book Value</b>				
Opening Balance	10,500	417	10,917	556
Closing Balance	10,500	417	10,778	10,917
<b>4 CREDITORS: Amount Due Within 1 Year</b>				
Professional fees			500	500
			<b>500</b>	<b>500</b>
<b>5 CREDITORS: Amount Due After 1 Year</b>				
Credit Facilities & Loan			9,707	16,096
<b>6 RESERVES: Movements in Charity funds:</b>				
Opening Balance for the Year			116,200	142,914
Surplus/(Deficit) for the Year	7		17,839	(26,714)
Closing Balance			<b>134,038</b>	<b>116,200</b>

**WORD OF HOPE BIBLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**31ST DECEMBER 2024**

**7. STATEMENT OF FUNDS**

	Notes	<b>2024</b>	<b>2023</b>
		£	£
Incoming Resources	8	162,403	111,230
Total Expenditure	9 & 10	(144,564)	(144,762)
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>		<b><u>17,839</u></b>	<b><u>(26,714)</u></b>

**8. INCOMING RESOURCES:**

	Restricted Funds	Unrestricted Funds	TOTAL Funds	TOTAL Funds
		£	£	£
Tithe	0	34,860	34,860	48,367
Offering	0	6,455	6,455	13,163
Thanksgivings	0	96,016	96,016	40,665
Seed Faith	0	0	0	9,000
Gift Aids	0	25,038	25,038	0
Interest	0	33	33	35
<b>TOTAL INCOMING RESOURCES:</b>	<b><u>0</u></b>	<b><u>162,403</u></b>	<b><u>162,403</u></b>	<b><u>111,230</u></b>

**9. EXPENDITURE - CHARITABLE ACTIVITIES**

FRAC MISSION USA	0	46,799	46,799	59,539
BURIAL WELFARE GIFT AID	0	0	0	1,500
BOOK LUNCH DONATION	0	300	300	0
MISSIONARY	0	4,325	4,325	0
WELFARE FEEDING	0	0	0	560
WELFARE LOAN	0	1,800	1,800	0
BUILDING LOAN	0	0	0	1,000
GIFT AID SUPPORT	0	224	224	77
WOHBC DELEWARE CHURCH HALL	0	26,814	26,814	6,818
WOHBC LIBERIA CHURCH	0	4,780	4,780	6,818
WOHBC ONTARIO CANADA	0	0	0	1,516
<b>TOTAL</b>	<b><u>0</u></b>	<b><u>85,042</u></b>	<b><u>85,042</u></b>	<b><u>77,828</u></b>

**10. RESOURCES EXPENDED:**

Salaries & Pension	0	41,581	41,581	49,944
PAYE Tax & NICs	0	3,556	3,556	2,046
Rent	0	12,000	12,000	12,000
Insurance Premium	0	764	764	386
Telephone Charges	0	360	360	885
Subscription	0	120	120	0
Utility Bills	0	202	202	140
Sundry Expenses	0	0	0	594
Depreciation of Tangible Assets	0	139	139	139
Accountancy & Payroll Fees	0	800	800	800
<b>TOTAL</b>	<b><u>0</u></b>	<b><u>59,522</u></b>	<b><u>59,522</u></b>	<b><u>66,934</u></b>

**WORD OF HOPE BIBLE CHURCH**

England & Wales - Charity number 1144750

---

# Accounts

---



# **WORD OF HOPE BIBLE CHURCH**

## **TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023**

# WORD OF HOPE BIBLE CHURCH

## CONTENTS

31ST DECEMBER 2023

	Page
Charity's General Information	1
Trustees Report	2
Independent Examiner's Report	3
Balance Sheet	4
Notes to the Financial Statements	5-6
Statement of Financial Activities	7

# **WORD OF HOPE BIBLE CHURCH**

## **CHARITY'S GENERAL INFORMATION**

31ST DECEMBER 2023

### **Charity's General Information**

#### **BOARD OF TRUSTEES:**

##### **Pastor in Charge**

Apostle Godspower Obamwonyi

Rev (Mrs) Yejide Obamwonyi

Ms Patience Enabulele

Mrs Queen E Osahenomase Mugenzi

Ms Uyiosa Catherine Enabulele

#### **PRINCIPAL AND WORSHIP OFFICE:**

The Venture Centre  
491, Mill Street  
Manchester M11 2AD

**CHARITY REGISTRATION NUMBER: 1144750**

#### **BANKERS:**

Royal Bank of Scotland  
St. Ann Street  
Manchester M60 2SS

#### **ACCOUNTANTS:**

**Richflo Accounting Services**  
4 Deeroak Close  
Manchester  
M18 8AF

# WORD OF HOPE BIBLE CHURCH

## TRUSTEES' REPORT FOR THE YEAR ENDED

31ST DECEMBER 2023

The Trustees of Word of Hope Bible Church ( the charity) present their report and Financial Statement for the year ended 31st December 2022 which has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting (SORP) by Charities as revised in 2005

### Structure , Governance , Constitution and Management:

The main objective of the charity is to advance and demonstrate the christian faith through practical means possible to members and people in the community. Word of Hope Bible Church is a Pentecostal Church for all nations. We believe in miracles and long to see God move in the life of people, saving all, healing all and giving all a testimony.

### ii METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES:

Management of the charity is the responsibility of the Trustees who are elected on basis of contribution they will make to the governance of the charity under the terms of the Trust Deed.

### FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total income of **£111,230** and Expended Resources of **£137,944** was realised and expended. These amounts are marginally lower compared to earlier year of **£220,607** & **£80,123**  
There exist a deficit of **£26,714** this year compared to the previous year Surplus of **£140,484**

		<b>2023</b>	<b>2022</b>
		£	£
<b>INCOME &amp; EXPENDITURE</b>			
<b>TOTAL INCOMING RESOURCES:</b>		111,230	220,607
<b>GROSS INCOMING RESOURCES</b>	7	<u>111,230</u>	<u>220,607</u>
<b>TOTAL RESOURCES EXPENDED:</b>	7	(137,944)	(80,123)
<b>OPERATING SURPLUS/(DEFICIT)</b>		<u><u>(26,714)</u></u>	<u><u>140,484</u></u>

### STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for the preparation of financial statements in compliance with requirements as to its form and contents under section 132(1) of the Charities Act 2011 and that an independent examination is needed. In preparing these financial statements, Trustees are required to:

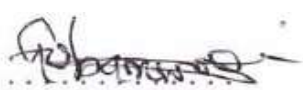
- \* select suitable accounting policies and then apply them consistently
- \* prepare the financial statements on the going concern basis unless it is inappropriate to
- \* the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the charity surplus or deficit for that period, and safeguard the assets of the charity.

### INDEPENDENT EXAMINERS:

The Trustees appointed Richflo Accountants as its independent examiners.

This report was approved by the Trustees on 30th October 2024, and signed on their behalf by trustee:

Name of Trustee: **Apostle Godspower OBAMWONYI**

Signature: 

**WORD OF HOPE BIBLE CHURCH**  
**INDEPENDENT EXAMINER'S REPORT**  
**31ST DECEMBER 2023**

I have examined the financial statements, which comprises the financial activities, the Balance Sheet and the related Notes on pages 4 to 7 and the accounting policies of the Word of Hope Bible Church for the year ended 31st December 2023.

This report is made solely to the Charity,s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

**Respective responsibilities of Trustees and Independent Examiner:**

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

**Scope Of examiner's Statement:**

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

**Independent examiners statement:**

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

**i.** Which gives me reasonable cause to believe in any material respect the requirements:

- \* to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and
- \* to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or

**ii.** To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

**Mr Richard Ogunyemi, ACA, MBA**



Richflo Accounting Services  
4 Deeroak Close  
Manchester  
M18 8AF

Date: 30th October 2024.

**WORD OF HOPE BIBLE CHURCH**

## BALANCE SHEET

31ST DECEMBER 2023

	NOTES	2023	2022
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	10,917	3,047
<b>CURRENT ASSETS</b>			
Debtors		110,261	157,714
Cash at Bank		11,618	5,138
		<u>121,879</u>	<u>162,852</u>
CREDITORS: Short-term	4	(500)	(500)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		121,379	162,352
CREDITORS: Long-term	5	(16,096)	(22,485)
<b>TOTAL NET CURRENT ASSETS/(LIABILITIES)</b>		<u><b>116,200</b></u>	<u><b>142,914</b></u>
<b>RESERVES</b>			
General Funds	6	116,200	142,914
		<u><b>116,200</b></u>	<u><b>142,914</b></u>

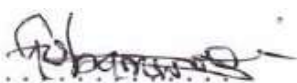
The trustees are satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st December 2023.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 30th October 2024, and signed on their behalf by the trustees:

Name of Trustee: **Apostle Godspower OBAMWONYI**

Signature: 

# WORD OF HOPE BIBLE CHURCH

## NOTES TO THE ACCOUNTS

31ST DECEMBER 2023

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Financial Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) as issued by the Charity Commission.

A summary of the principal accounting policies, which have been applied consistently is set out below:

#### (a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

#### (b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

#### (c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs.

#### (d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

#### (e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

#### Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Equipment	25% at reducing balance
------------------	-------------------------

### 2. EMPLOYEES:

Average number of employees during the period

**2023**

**2022**

4

4

**WORD OF HOPE BIBLE CHURCH**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2023

3. TANGIBLE FIXED ASSETS: COST / VALUATION:	Church	Office	2023	2022
	Building	Equipments	TOTAL £	TOTAL £
Opening Balance	10,500	4,102	14,602	14,602
Additions in the year	0	0	0	0
<b>Closing Balance</b>	<b>10,500</b>	<b>4,102</b>	<b>14,602</b>	<b>14,602</b>
<b>Depreciation</b>				
Opening Balance	0	3,546	3,546	10,539
Charge for the period	0	139	139	1,016
<b>Closing Balance</b>	<b>0</b>	<b>3,685</b>	<b>3,685</b>	<b>11,555</b>
<b>Net Book Value</b>				
Opening Balance	0	556	556	4,063
Closing Balance	10,500	417	10,917	3,047
<b>4 CREDITORS: Amount Due Within 1 Year</b>				
Professional fees			500	500
			<b>500</b>	<b>500</b>
<b>5 CREDITORS: Amount Due After 1 Year</b>				
Credit Facilities			16,096	22,485
<b>6 RESERVES: Movements in Charity funds:</b>				
Opening Balance for the Year			142,914	2,430
Surplus/(Deficit) for the Year	7		(26,714)	140,484
Closing Balance			<b>116,200</b>	<b>142,914</b>

**WORD OF HOPE BIBLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**

31ST DECEMBER 2023

**7. STATEMENT OF FUNDS**

	Notes	<b>2023</b>	<b>2022</b>
		£	£
Incoming Resources	8	111,230	<b>220,607</b>
Total Expenditure	9 & 10	(137,944)	<b>(80,123)</b>
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>		<b>(26,714)</b>	<b>140,484</b>

**8. INCOMING RESOURCES:**

	Restricted Funds	Unrestricted Funds	TOTAL Funds	TOTAL Funds
		£	£	£
Tithe	0	48,367	48,367	9,494
Offering	0	13,163	13,163	803
Thanksgivings	0	40,665	40,665	2,550
Seed Faith	0	9,000	9,000	19,134
1st Fruit Donations	0	0	0	11,820
Gift Aids	0	0	0	2,594
Grants	0	0	0	5,885
Other Receipts	0	0	0	168,322
Interest	0	35	35	5
<b>TOTAL INCOMING RESOURCES:</b>	<b>0</b>	<b>111,230</b>	<b>111,230</b>	<b>220,607</b>

**9. EXPENDITURE - CHARITABLE ACTIVITIES**

FRAC MISSION USA	0	59,539	59,539	0
BURIAL WELFARE GIFT AID	0	1,500	1,500	0
WELFARE FEEDING	0	560	560	0
BUILDING LOAD	1,000	0	1,000	0
GIFT AID SUPPORT	0	77	77	0
WOHBC DELEWARE CHURCH HALL	0	6,818	6,818	0
WOHBC ONTARIO CANADA	0	1,516	1,516	0
<b>TOTAL</b>	<b>1,000</b>	<b>70,010</b>	<b>71,010</b>	<b>38,390</b>

**10. RESOURCES EXPENDED:**

Salaries & Pension	0	49,944	49,944	25,102
PAYE Tax & NICs	0	2,046	2,046	1,762
Rent	0	12,000	12,000	12,000
Insurance Premium	0	386	386	395
Telephone Charges	0	885	885	240
Utility Bills	0	140	140	621
Repair and Maintenance	0	0	0	0
Sundry Expenses	0	594	594	97
Depreciation of Tangible Assets	0	139	139	1,016
Accountancy & Payroll Fees	0	800	800	500
<b>TOTAL</b>	<b>0</b>	<b>66,934</b>	<b>66,934</b>	<b>41,733</b>

**WORD OF HOPE BIBLE CHURCH**

England & Wales - Charity number 1144750

---

# Accounts

---



**WORD OF HOPE BIBLE CHURCH**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST DECEMBER 2022**

# WORD OF HOPE BIBLE CHURCH

## CONTENTS

31ST DECEMBER 2022

### CONTENTS

	Page
Charity's General Information	1
Trustees Report	2
Independent Examiner's Report	3
Balance Sheet	4
Notes to the Financial Statements	5-6
Statement of Financial Activities	7

**WORD OF HOPE BIBLE CHURCH**  
CHARITY'S GENERAL INFORMATION  
31ST DECEMBER 2022

**Charity's General Information**

**BOARD OF TRUSTEES:**

**Pastor in Charge**

Apostle Godspower Obamwonyi

Rev (Mrs) Yejide Obamwonyi

Ms Patience Enabulele

Mrs Queen E Osahenomase Mugenzi

Ms Uyiosa Catherine Enabulele

**PRINCIPAL AND WORSHIP OFFICE:**

The Venture Centre  
491, Mill Street  
Manchester M11 2AD

**CHARITY REGISTRATION NUMBER: 1144750**

**BANKERS:**

Royal Bank of Scotland  
St. Ann Street  
Manchester M60 2SS

**ACCOUNTANTS:**

4 Deeroak Close  
Manchester  
M18 8AF

# WORD OF HOPE BIBLE CHURCH

## TRUSTEES' REPORT FOR THE YEAR ENDED

31ST DECEMBER 2022

The Trustees of Word of Hope Bible Church ( the charity) present their report and Financial Statement for the year ended 31st December 2022 which has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting (SORP) by Charities as revised in 2005

### Structure , Governance , Constitution and Management:

The main objective of the charity is to advance and demonstrate the christian faith through practical means possible to members and people in the community. Word of Hope Bible Church is a Pentecostal Church for all nations. We believe in miracles and long to see God move in the life of people, saving all, healing all and giving all a testimony.

### ii METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES:

Management of the charity is the responsibility of the Trustees who are elected on basis of contribution they will make to the governance of the charity under the terms of the Trust Deed.

### FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total income of **£220,607** and Expended Resources of **£80,123** was realised and expended. These amounts are marginally lower compared to earlier year of **£79,501** & **£79,507**  
There exist a deficit of **£140,484** this year compared to the previous year Surplus of **£5**

		<b>2022</b>	<b>2021</b>
		£	£
<b>INCOME &amp; EXPENDITURE</b>			
<b>TOTAL INCOMING RESOURCES:</b>		220,607	79,501
<b>GROSS INCOMING RESOURCES</b>	7	<u>220,607</u>	<u>79,501</u>
<b>TOTAL RESOURCES EXPENDED:</b>	7	<u>(80,123)</u>	<u>(79,507)</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>		<u><u>140,484</u></u>	<u><u>(5)</u></u>

### STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for the preparation of financial statements in compliance with requirements as to its form and contents under section 132(1) of the Charities Act 2011 and that an independent examination is needed. In preparing these financial statements, Trustees are required to:


- \* select suitable accounting policies and then apply them consistently
- \* prepare the financial statements on the going concern basis unless it is inappropriate to
- \* the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the charity surplus or deficit for that period, and safeguard the assets of the charity.

### INDEPENDENT EXAMINERS:

The Trustees appointed Richflo Accountants as its independent examiners.

This report was approved by the Trustees on 19th July 2023 and signed on their behalf by trustee:

Name of Trustee: **Apostle Godspower OBAMWONYI**

Signature: 

**WORD OF HOPE BIBLE CHURCH**  
INDEPENDENT EXAMINER'S REPORT  
31ST DECEMBER 2022

I have examined the financial statements, which comprises the financial activities, the Balance Sheet and the related Notes on pages 4 to 7 and the accounting policies of the Word of Hope Bible Church for the year ended 31st December 2022.

This report is made solely to the Charity,s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

**Respective responsibilities of Trustees and Independent Examiner:**

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

**Scope Of examiner's Statement:**

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

**Independent examiners statement:**

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

- i. Which gives me reasonable cause to believe in any material respect the requirements:
  - \* to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and
  - \* to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or
- ii. To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

**Mr Richard Ogunyemi, ACA, MBA**

Richflo Accounting Services  
4 Deeroak Close  
Manchester  
M18 8AF

Date: 19th July 2023

**WORD OF HOPE BIBLE CHURCH**

**BALANCE SHEET**

31ST DECEMBER 2022

	NOTES	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Assets	3	3,047	4,063
<b>CURRENT ASSETS</b>			
Debtors		157,714	21,548
Cash at Bank		5,138	6,193
		<u>162,852</u>	<u>27,741</u>
CREDITORS: Short-term	4	<u>(500)</u>	<u>(500)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		162,352	27,241
CREDITORS: Long-term	5	<u>(22,485)</u>	<u>(28,874)</u>
<b>TOTAL NET CURRENT ASSETS/(LIABILITIES)</b>		<u><u>142,914</u></u>	<u><u>2,430</u></u>
<b>RESERVES</b>			
General Funds	6	<u>142,914</u>	<u>2,430</u>
		<u><u>142,914</u></u>	<u><u>2,430</u></u>

The trustees are satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st December 2022.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 19th July 2023, and signed on their behalf by the trustees:

Name of Trustee: **Apostle Godspower OBAMWONYI**

Signature: 

# WORD OF HOPE BIBLE CHURCH

## NOTES TO THE ACCOUNTS

31ST DECEMBER 2022

### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Financial Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) as issued by the Charity Commission.

A summary of the principal accounting policies, which have been applied consistently is set out below:

#### (a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

#### (b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

#### (c) Restricted Funds:

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs.

#### (d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

#### (e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

#### Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Equipment                      25% at reducing balance

### 2. OPERATING COST:

The operating cost is stated after charging:

Depreciation of own assets:

	<b>2022</b>	<b>2021</b>
	£	£
	<u>1,016</u>	<u>1,806</u>

**WORD OF HOPE BIBLE CHURCH**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2022

3. TANGIBLE FIXED ASSETS: COST / VALUATION:	Church	Office	2022	2021
	Building	Equipments	TOTAL £	TOTAL £
Opening Balance	10,500	4,102	14,602	14,602
Additions in the year	0	0	0	0
<b>Closing Balance</b>	<b>10,500</b>	<b>4,102</b>	<b>14,602</b>	<b>14,602</b>
<b>Depreciation</b>				
Opening Balance	7,178	3,361	10,539	9,185
Charge for the period	831	185	1,016	1,354
<b>Closing Balance</b>	<b>8,009</b>	<b>3,546</b>	<b>11,555</b>	<b>10,539</b>
<b>Net Book Value</b>				
Opening Balance	3,322	741	4,063	5,412
Closing Balance	2,492	556	3,047	4,063
<b>4 CREDITORS: Amount Due Within 1 Year</b>				
Professional fees			500	500
Accruals			0	0
			<b>500</b>	<b>500</b>
<b>5 CREDITORS: Amount Due After 1 Year</b>				
Credit Facilities			22,485	28,874
<b>6 RESERVES: Movements in Charity funds:</b>				
Opening Balance for the Year			2,430	2,435
Surplus/(Deficit) for the Year	7		140,484	(5)
Closing Balance			<b>142,914</b>	<b>2,430</b>

**WORD OF HOPE BIBLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**31ST DECEMBER 2022**

**7. MOVEMENT OF CHARITY FUNDS**

	<b>Unrestricted Funds</b>	<b>2022 TOTAL Funds</b>	<b>2021 TOTAL Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES:</b>			
Tithe	9,494	9,494	15,042
Offering	803	803	25,055
Thanksgivings	2,550	2,550	18,762
Seed Faith	19,134	19,134	4,860
1st Fruit Donations	11,820	11,820	0
Gift Aids	2,594	2,594	9,896
Grants	5,885	5,885	5,882
Other Receipts	168,322	168,322	0
Interest	5	5	4
<b>TOTAL INCOMING RESOURCES:</b>	<b>220,607</b>	<b>220,607</b>	<b>79,501</b>
<b>RESOURCES EXPENDED:</b>			
Salaries & Pension	25,102	25,102	23,345
PAYE Tax & NICs	1,762	1,762	2,675
Rent	12,000	12,000	12,000
Insurance Premium	395	395	364
Telephone Charges	240	240	395
Donations	38,390	38,390	21,874
Repair and Maintenance	0	0	11,500
Sundry Expenses	718	718	5,500
Depreciation of Tangible Assets	1,016	1,016	1,354
Accountancy & Payroll Fees	500	500	500
<b>TOTAL RESOURCES EXPENDED:</b>	<b>(80,123)</b>	<b>(80,123)</b>	<b>(79,507)</b>
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b>140,484</b>	<b>140,484</b>	<b>(5)</b>

**WORD OF HOPE BIBLE CHURCH**

England & Wales - Charity number 1144750

---

# Accounts

---



**WORD OF HOPE BIBLE CHURCH**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST DECEMBER 2021**

# WORD OF HOPE BIBLE CHURCH

## CONTENTS

31ST DECEMBER 2021

### CONTENTS

	Page
Charity's General Information	1
Trustees Report	2
Independent Examiner's Report	3
Balance Sheet	4
Notes to the Financial Statements	5-6
Statement of Financial Activities	7

# **WORD OF HOPE BIBLE CHURCH**

CHARITY'S GENERAL INFORMATION

31ST DECEMBER 2021

## **Charity's General Information**

### **BOARD OF TRUSTEES:**

#### **Pastor in Charge**

Apostle Godspower Obamwonyi

Rev (Mrs) Yejide Obamwonyi

Ms Patience Enabulele

Mrs Queen E Osahenomase Mugenzi

Ms Uyiosa Catherine Enabulele

### **PRINCIPAL AND WORSHIP OFFICE:**

The Venture Centre  
491, Mill Street  
Manchester M11 2AD

**CHARITY REGISTRATION NUMBER: 1144750**

### **BANKERS:**

Royal Bank of Scotland  
St. Ann Street  
Manchester M60 2SS

### **ACCOUNTANTS:**

**Richflo Accounting Services**  
4 Deeroak Close  
Manchester  
M18 8AF

# WORD OF HOPE BIBLE CHURCH

## TRUSTEES' REPORT FOR THE YEAR ENDED

31ST DECEMBER 2021

The Trustees of Word of Hope Bible Church ( the charity) present their report and Financial Statement for the year ended 31st December 2021 which has been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting (SORP) by Charities as revised in 2005

### Structure , Governance , Constitution and Management:

The main objective of the charity is to advance and demonstrate the christian faith through practical means possible to members and people in the community. Word of Hope Bible Church is a Pentecostal Church for all nations. We believe in miracles and long to see God move in the life of people, saving all, healing all and giving all a testimony.

### ii METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES:

Management of the charity is the responsibility of the Trustees who are elected on basis of contribution they will make to the governance of the charity under the terms of the Trust Deed.

### FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total income of **£79,501** and Expended Resources of **£79,507** was realised and expended. These amounts are marginally lower compared to earlier year of **£71,584** & **£69,149**  
There exist a deficit of **£5** this year compared to the previous year Surplus of **£2,435**

		<b>2021</b>	<b>2020</b>
		£	£
<b>INCOME &amp; EXPENDITURE</b>			
<b>TOTAL INCOMING RESOURCES:</b>		73,620	63,109
HMRC GRANT		5,882	8,475
<b>GROSS INCOMING RESOURCES</b>	7	<u>79,501</u>	<u>71,584</u>
<b>TOTAL RESOURCES EXPENDED:</b>	7	(79,507)	(69,149)
<b>OPERATING SURPLUS/(DEFICIT)</b>		<u><u>(5)</u></u>	<u><u>2,435</u></u>

### STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for the preparation of financial statements in compliance with requirements as to its form and contents under section 132(1) of the Charities Act 2011 and that an independent examination is needed. In preparing these financial statements, Trustees are required to

- \* select suitable accounting policies and then apply them consistently
- \* prepare the financial statements on the going concern basis unless it is inappropriate to
- \* the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the charity surplus or deficit for that period, and safeguard the assets of the charity.

### INDEPENDENT EXAMINERS:

The Trustees appointed Richflo Accountants as its independent examiners.

This report was approved by the Trustees on 31st October 2022 and signed on their behalf by trustee:

Name of Trustee: **Apostle Godspower OBAMWONYI**

Signature: 

**WORD OF HOPE BIBLE CHURCH**  
INDEPENDENT EXAMINER'S REPORT  
31ST DECEMBER 2021

I have examined the financial statements, which comprises the financial activities, the Balance Sheet and the related Notes on pages 4 to 7 and the accounting policies of the Word of Hope Bible Church for the year ended 31st March 2021.

This report is made solely to the Charity, s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

**Respective responsibilities of Trustees and Independent Examiner:**

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

**Scope Of examiner's Statement:**

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

**Independent examiners statement:**

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

- i. Which gives me reasonable cause to believe in any material respect the requirements:
- \* to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and
  - \* to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or
- ii. To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

**Mr Richard Ogunyemi, ACA, MBA**



Richflo Accounting Services  
4 Deeroak Close  
Manchester  
M18 8AF

Date: 31st October 2022

**WORD OF HOPE BIBLE CHURCH**

**BALANCE SHEET**

31ST DECEMBER 2021

	NOTES	2021	2020
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	4,063	5,417
<b>CURRENT ASSETS</b>			
Debtors		21,548	14,225
Cash at Bank		6,193	13,293
		<u>27,741</u>	<u>27,518</u>
CREDITORS: Short-term	4	(500)	(500)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		27,241	27,018
CREDITORS: Long-term	5	(28,874)	(30,000)
<b>TOTAL NET CURRENT ASSETS/(LIABILITIES)</b>		<u>2,430</u>	<u>2,435</u>
<b>RESERVES</b>			
General Funds	6	2,430	2,435
		<u>2,430</u>	<u>2,435</u>


The trustees are satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st March 2022.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 31st October 2022, and signed on their behalf by the trustees:

Name of Trustee: **Apostle Godspower OBAMWONYI**

Signature: 

**WORD OF HOPE BIBLE CHURCH**

NOTES TO THE ACCOUNTS

31ST DECEMBER 2021

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable Financial Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) as issued by the Charity Commission.

A summary of the principal accounting policies, which have been applied consistently is set out below:

**(a) Basis of Preparation of Financial Statements;**

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

**(b) Incoming Resources:**

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

**(c) Restricted Funds:**

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs.

**(d) Unrestricted Funds:**

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

**(e) Resources Expended:**

Direct Charitable expenditure includes all expenditure incurred in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

**Tangible Fixed Assets and Depreciation:**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Office Equipment                      25% at reducing balance

**2. OPERATING COST:**

The operating cost is stated after charging:

Depreciation of own assets:

	<b>2021</b>	<b>2020</b>
	£	£
	1,354	1,806

**WORD OF HOPE BIBLE CHURCH**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED

31ST DECEMBER 2021

3. TANGIBLE FIXED ASSETS: COST / VALUATION:	Church	Office	2021	2020
	Building	Equipments	TOTAL £	TOTAL £
Opening Balance	10,500	4,102	14,602	14,602
Additions in the year	0	0	0	0
<b>Closing Balance</b>	<b>10,500</b>	<b>4,102</b>	<b>14,602</b>	<b>14,602</b>
<b>Depreciation</b>				
Opening Balance	6,071	3,114	9,185	7,379
Charge for the period	1,107	247	1,354	1,806
<b>Closing Balance</b>	<b>7,178</b>	<b>3,361</b>	<b>10,539</b>	<b>9,185</b>
<b>Net Book Value</b>				
Opening Balance	4,430	988	5,417	7,223
Closing Balance	3,322	741	4,063	5,417
<b>4 CREDITORS: Amount Due Within 1 Year</b>				
Accrued Professional fees			500	500
			<b>500</b>	<b>500</b>
<b>5 CREDITORS: Amount Due After 1 Year</b>				
Credit Facilities			28,874	30,000
<b>6 RESERVES: Movements in Charity funds:</b>				
Opening Balance for the Year			2,435	71,584
Surplus/(Deficit) for the Year	7		(5)	(69,149)
Closing Balance			<b>2,430</b>	<b>2,435</b>

**WORD OF HOPE BIBLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**31ST DECEMBER 2021**

**7. MOVEMENT OF CHARITY FUNDS**

	<b>Unrestricted</b>	<b>2021</b>	<b>2020</b>
	Funds	TOTAL	TOTAL
	£	Funds	Funds
<b>INCOMING RESOURCES:</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tithe	15,042	15,042	49,800
Offering	25,056	25,056	1,871
Thanksgivings	18,762	18,762	251
Seed Faith	4,860	4,860	516
Poor & Homeless	0	0	351
Gift Aids	9,896	9,896	10,316
Grants	5,882	5,882	8,475
Interest	4	4	3
<b>TOTAL INCOMING RESOURCES:</b>	<b><u>79,501</u></b>	<b><u>79,501</u></b>	<b><u>71,584</u></b>
<b>RESOURCES EXPENDED:</b>			
Salaries & Pension	23,345	23,345	12,559
Guest Speakers	0	0	10,052
PAYE Tax & NICs	2,675	2,675	988
Rent	12,000	12,000	15,848
Insurance Premium	364	364	316
Telephone Charges	395	395	379
Donations	21,872	21,872	26,136
Repair and Maintenance	11,500	11,500	565
Sundry Expenses	5,500	5,500	0
Depreciation of Tangible Assets	1,354	1,354	1,806
Accountancy & Payroll Fees	500	500	500
<b>TOTAL RESOURCES EXPENDED:</b>	<b><u>(79,507)</u></b>	<b><u>(79,507)</u></b>	<b><u>(69,149)</u></b>
<b>NET SURPLUS/(DEFICIT) FOR THE PERIOD</b>	<b><u>(5)</u></b>	<b><u>(5)</u></b>	<b><u>2,435</u></b>

**WORD OF HOPE BIBLE CHURCH**

England & Wales - Charity number 1144750

---

# Accounts

---

**WORD OF HOPE BIBLE CHURCH**

**TRUSTEES' REPORT  
AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31ST DECEMBER 2020**

**WORD OF HOPE BIBLE CHURCH**  
TRUSTEES' REPORT AND FINANCIAL STATEMENTS  
31ST DECEMBER 2020

CONTENTS

	Page
Charity's General Information	1
Trustees Report	2
Incomes and Expenditure Accounts	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6-7
Independent Examiner's Report	8

# **WORD OF HOPE BIBLE CHURCH**

## **TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

31ST DECEMBER 2020

### **Charity's General Information**

#### **TRUSTEES &**

#### **PASTOR IN CHARGE**

Apostle Godspower Obamwonyi	Pastor in Chage
Rev (Mrs) Yejide Obamwonyi	Trustee
Ms Patience Enabulele	Trustee
Mrs Queen E Osahenomase Mugenzi	Trustee
Ms Uyiosa Catherine Enabulele	Trustee
Mrs Oluwabukola Hadizat Kila	Trustee

#### **PRINCIPAL AND WORSHIP OFFICE:**

The Venture Centre  
491, Mill Street  
Manchester M11 2AD

**CHARITY REGISTRATION NUMBER: 1144750**

#### **BANKERS:**

Royal Bank of Scotland  
St. Ann Street  
Manchester M60 2SS

#### **ACCOUNTANTS:**

#### **Richflo Accounting Services**

4 Deeroak Close  
Manchester  
M18 8AF

**WORD OF HOPE BIBLE CHURCH**  
**TRUSTEES' REPORT FOR THE YEAR ENDED**  
**31ST DECEMBER 2020**

The Trustees of Word of Hope Bible Church( the charity) present their report and Financial Statement for the year ended 31st December 2020 which has been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in October 2000 and Revised in 2005

**Structure , Governance , Constitution and Management:**

The main objective of the charity is to advance and demonstrate the Christian faith through practical means possible to members and people in the community.

The "Word of Hope Bible Church" is a Pentecostal Church for all nations. We believe in miracles and long to see God move in the life of people, saving all, healing all and giving all a testimony

**ii METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES:**

The management of the charity is the responsibility of the Trustees who are elected on the basis of contribution they will make to the governance of the charity under the terms of the Trust Deed.

**FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:**

During the year total Incomes of **£71,584** and Expenditure Resources of **£69,149** was realised and expended. This income and expenditure were lower compared to previous year of **£123,313** and **£119,631** However, there was Surplus of **£2,435** this year compared to the previous year Surplus of **£3,683**

**STATEMENT OF TRUSTEES RESPONSIBILITY:**


The charity's Trustees are responsible for the preparation of financial statements, and they consider audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. In preparing these financial statements, the Trustees are required to:

- \* select suitable accounting policies and then apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* prepare the financial statements on the going concern basis unless it is inappropriate to
- \* presume that the church will continue in operational service.
- \* the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the church surplus or deficit for that period, and safeguard the assets of the church.

**INDEPENDENT EXAMINERS:**

The Trustees appointed Felix & Co Chartered Certified Accountants as its independent examiners. A resolution for re-appointment will be proposed during the next meeting. This report was approved by the Trustees on 5th October 2021 and signed on their behalf by trustee:

Name of Trustee: **Apostle Godspower Obamwonyi**

Signature:  .....

**WORD OF HOPE BIBLE CHURCH**  
**INCOME AND EXPENDITURE ACCOUNT**  
**and CASH FLOW STATEMENTS**  
**31ST DECEMBER 2020**

	NOTES	<u>2020</u> £	<u>2019</u> £
<b><u>INCOME AND EXPENDITURE ACCOUNTS</u></b>			
<b>TOTAL INCOMING RESOURCES:</b>		63,109	123,313
HMRC GRANT		8,475	0
<b>GROSS INCOMING RESOURCES</b>	6	<u>71,584</u>	<u>123,313</u>
<b>LESS: Administrative Expenses:</b>			
<b>TOTAL RESOURCES EXPENDED:</b>	7	<u>(69,149)</u>	<u>(119,631)</u>
<b>OPERATING SURPLUS / (DEFICIT)</b>		<u>2,435</u>	<u>3,683</u>

**CASH FLOW STATEMENTS OF CHARITY FUNDS :**

	NOTES	<u>2020</u> £	<u>2019</u> £
Opening Bank Balance		12,821	9,138
Cash Receipts in the year	6	<u>71,584</u>	<u>123,313</u>
		84,405	132,451
Cash Payments/Expenses in the year	3 & 7	<u>(69,149)</u>	<u>(119,631)</u>
<b>Bank / Cash Closing Balance</b>		<u>15,256</u>	<u>12,821</u>

**WORD OF HOPE BIBLE CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**31ST DECEMBER 2020**

	NOTES	Unrestricted Funds <b>2020</b> £	TOTAL Funds <b>2020</b> £	TOTAL Funds <b>2019</b> £
<b><u>INCOMING RESOURCES:</u></b>				
Tithe		49,800	49,800	55,630
Offering		1,871	1,871	5,385
Thanksgivings		251	251	4,824
Seed Faith		516	516	7,216
Harvest Festivals		0	0	0
Poor & Homeless		351	351	5,961
Leeds Income		0	0	2,819
Miscellaneous Income		0	0	1,191
Gift Aids		10,316	10,316	36,839
HMRC Grants		8,475	8,475	0
Interest		3	3	2
First Fruit Harvest		0	0	3,447
<b>TOTAL INCOMING RESOURCES:</b>	<b>6</b>	<b><u>71,584</u></b>	<b><u>71,584</u></b>	<b><u>123,313</u></b>
<b><u>RESOURCES EXPENDED:</u></b>				
Salaries		12,559	12,559	32,236
Guest Speakers		10,052	10,052	29,124
Taxes & NI Payments		988	988	0
Travel & Entertainment		0	0	1,338
Rent		15,848	15,848	26,544
Insurance		316	316	0
Telephone Charges		379	379	445
Donations		26,136	26,136	26,136
Repair and Maintenance		565	565	0
Sundry Expenses		0	0	900
Depreciation of Assets		1,806	1,806	2,408
Accountancy & Payroll Fees		500	500	500
<b>TOTAL RESOURCES EXPENDED:</b>	<b>7</b>	<b><u>(69,149)</u></b>	<b><u>(69,149)</u></b>	<b><u>(119,631)</u></b>
<b>NET SURPLUS / (DEFICIT) IN RESOURCES</b>		<b><u>2,435</u></b>	<b><u>2,435</u></b>	<b><u>3,683</u></b>

**WORD OF HOPE BIBLE CHURCH****BALANCE SHEET**

FOR THE YEAR ENDED 31ST DECEMBER 2020

	NOTES	<u>2020</u>	<u>2019</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	3	5,417	7,223
<b>CURRENT ASSETS</b>			
Debtors	3	14,225	0
Cash at Bank		<u>13,293</u>	8,629
		<u>27,518</u>	<u>8,629</u>
		32,935	15,852
<b>CREDITORS</b>			
	4		
Amount due within 1 year		(500)	(12,169)
Amount due More than 1 year		<u>(30,000)</u>	0
<b>NET CURRENT LIABILITIES</b>		<u><u>2,435</u></u>	<u><u>3,683</u></u>
<b>CHARITY FUNDS</b>			
General funds	5	<u>2,435</u>	<u>3,683</u>
		<u><u>2,435</u></u>	<u><u>3,683</u></u>

These statements of financial activity was approved by the Trustees on 5th October 2021 and signed on their behalf by the trustee:

Name of Trustee: **Apostle Godspower Obamwonyi**

Signature:  .....



**WORD OF HOPE BIBLE CHURCH**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED  
FOR THE YEAR ENDED 31ST DECEMBER 2020

<b>3. TANGIBLE FIXED ASSETS:</b>			<u><b>2020</b></u>	<u><b>2019</b></u>
COST / VALUATION:	Church Building	Church Equipments	<b>TOTAL</b> £	<b>TOTAL</b> £
Opening Balance	10,500	4,102	<b>14,602</b>	<b>14,602</b>
Additions in the year	0	0	<b>0</b>	<b>0</b>
Disposals	0	0	<b>0</b>	<b>0</b>
<b>Closing Balance</b>	<b>10,500</b>	<b>4,102</b>	<b>14,602</b>	<b>14,602</b>
<b>Depreciation</b>				
Opening Balance	4,594	2,785	7,379	4,971
Charge for the period	1,477	329	1,806	2,408
<b>Closing Balance</b>	<b>6,071</b>	<b>3,114</b>	<b>9,185</b>	<b>7,379</b>
<b>Net Book Value</b>				
Opening Balance	<b>5,906</b>	1,317	<b>7,223</b>	<b>9,632</b>
Closing Balance	<b>4,430</b>	<b>988</b>	<b>5,417</b>	<b>7,223</b>
<b>3. DEBTORS:</b>				
Other Debtors			<b>14,225</b>	<b>0</b>
			<b>14,225</b>	<b>0</b>
<b>4 CREDITORS: Amount falling Due less Than 1 Year</b>				
Other Accrued charges			0	11,669
Accrued Professional fees			500	500
			<b>500</b>	<b>12,169</b>
<b>CREDITORS: Amount falling Due More Than 1 Year</b>				
<b>Loan</b>			<b>30,000</b>	<b>0</b>
<b>5 RESERVES: Movements in Charity funds:</b>				
Receipts in the Year			<u>71,584</u>	<u>123,313</u>
			<b>71,584</b>	<b>123,313</b>
Payments in the Year			<u>(69,149)</u>	<u>(119,631)</u>
Closing Balance			<b>2,435</b>	<b>3,683</b>

**WORD OF HOPE BIBLE CHURCH**  
INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31ST DECEMBER 2020

I have examined the financial statements, which comprises the financial activities, the Receipt & Payments and the related Notes on pages 2 to 4 and the accounting policies of the the Word of Hope Bible Church for the period ended 31st December 2020

This report is made solely to the Charity,s Trustees (who are the directors of the company for the purposes of company law) and are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

**Respective responsibilities of Trustees and Independent Examiner:**

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

**Scope Of examiner's Statement:**

I conducted my examination in line with directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

**Independent examiners statement:**

In connection with our examination, no matter has come to my attention:

- i. which gives me reasonable cause to believe in any material respect the requirements:
  - \* to keep accounting records in accordance with section 41 of the Companies Act 2006, and
  - \* to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the SORP: Accounting and Reporting by Charities have not been met; or
- ii. to which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

*Richard Ogunyemi ACA MBA*

Signed: *R.Ogunyemi* .....and dated 5th October 2021

**Richflo Accounting Services**

4 Deeroak Close  
Manchester  
M18 8AF