

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

FOR

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC co-operates with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical for the public benefit.

In addition to the regular magazine, the PCC promotes the reading room, also for the public benefit.

Significant activities

The PCC has had an improved year where a surplus of £1,801 (2020 deficit - £27,514) has arisen.

Grantmaking

The trustees of the PCC discuss and agree various donations to worthwhile causes.

Volunteers

The trustees express huge thanks to all volunteers who work so hard to make our church the vibrant and lively community that it is.

FINANCIAL REVIEW

Investment policy and objectives

The investment policy of the trustees is necessarily cautious to take valuable care of the reserves available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a statutory body. Its composition is regulated by Church Representation Rules, which were created and amended under the Synodical Government Measure 1969. Their powers and duties are to be found mainly in those rules, in the Parochial Church Councils (Powers) Measure 1956 and elsewhere, piecemeal, in other statutes, measures and canons.

Although PCC's have identifiable constitutional features, they do not individually have their own constitutions. The members of a PCC are treated as Charity Trustees for most purposes of charities legislation. The PCC is registered with the Charities Commission and has a charity number. The proceedings of all PCC's are required to be conducted in accordance with the charity legislation and must be minuted.

Recruitment and appointment of new trustees

Trustees are appointed from time to time as required.

Organisational structure

The St Lawrence Parochial Church Council, all of whom are Trustees, meet from time to time and are responsible for the governance and management of the PCC.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A risk register is in place and is reviewed frequently.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144745

Principal address

Portway Fosse
Stratford-Sub-Castle
Salisbury
Wiltshire
SP1 3LD

PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

A Harrison
H Lucas (resigned 1.4.2021)
C Lush
H Balston
G James
Rev Canon Jean de Garis
C Long
J Long
K Baxter (resigned 1.4.2021)
J Platt
Rev S Wood-Roe - Minister
B Weatherley (appointed 1.4.2021)

Independent Examiner

Jeremy Hyde
FCCA FCA
LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Approved by order of the board of trustees on 20 June 2022 and signed on its behalf by:



Rev S Wood-Roe - Minister - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

Independent examiner's report to the trustees of Parochial Church Council of the Ecclesiastical Parish of St Lawrence Stratford-Sub-Castle

I report to the charity trustees on my examination of the accounts of Parochial Church Council of the Ecclesiastical Parish of St Lawrence Stratford-Sub-Castle (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Hyde
FCCA FCA
LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

20 June 2022

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		51,982	44,859
Other trading activities	2	11,225	6,279
Investment income	3	<u>3,090</u>	<u>3,265</u>
Total		66,297	54,403
 EXPENDITURE ON			
Raising funds	4	9,529	11,996
Charitable activities			
Other activities		58,883	71,913
Total		68,412	83,909
Net gains on investments		<u>3,916</u>	<u>1,992</u>
NET INCOME/(EXPENDITURE)		1,801	(27,514)
 RECONCILIATION OF FUNDS			
Total funds brought forward		235,641	263,155
 TOTAL FUNDS CARRIED FORWARD		<u><u>237,442</u></u>	<u><u>235,641</u></u>

The notes form part of these financial statements

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	19,621	21,801
Investments	8	<u>40,155</u>	<u>36,066</u>
		59,776	57,867
CURRENT ASSETS			
Debtors	9	166	72
Cash at bank		<u>177,563</u>	<u>178,063</u>
		177,729	178,135
CREDITORS			
Amounts falling due within one year	10	(63)	(361)
NET CURRENT ASSETS		<u>177,666</u>	<u>177,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		237,442	235,641
NET ASSETS		<u>237,442</u>	<u>235,641</u>
FUNDS	11		
Unrestricted funds		<u>237,442</u>	<u>235,641</u>
TOTAL FUNDS		<u>237,442</u>	<u>235,641</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2022 and were signed on its behalf by:

S. E. Wood-Roe

S Wood-Roe - Minister - Trustee

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on cost

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The charity does not acquire put options, derivatives or other complex financial instruments. Realised gains or losses on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise. Other investments are included at cost, which is considered to be approximate to their market value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Reading room booking fees	8,957	4,579
Magazine income & advertising	<u>2,268</u>	<u>1,700</u>
	<u>11,225</u>	<u>6,279</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit interest & dividends	<u>3,090</u>	<u>3,265</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Magazine costs	2,126	851
Reading room costs	5,223	8,723
Support costs	<u>2,180</u>	<u>2,422</u>
	<u><u>9,529</u></u>	<u><u>11,996</u></u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	44,859
Other trading activities	6,279
Investment income	<u>3,265</u>
Total	54,403
EXPENDITURE ON	
Raising funds	11,996
Charitable activities	
Other activities	71,913
Total	83,909
Net gains on investments	<u>1,992</u>
NET INCOME/(EXPENDITURE)	(27,514)
RECONCILIATION OF FUNDS	
Total funds brought forward	263,155
TOTAL FUNDS CARRIED FORWARD	<u><u>235,641</u></u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. TANGIBLE ASSETS

	Improvements to property £
COST	
At 1 January 2021 and 31 December 2021	<u>33,227</u>
DEPRECIATION	
At 1 January 2021	11,426
Charge for year	<u>2,180</u>
At 31 December 2021	<u>13,606</u>
NET BOOK VALUE	
At 31 December 2021	<u>19,621</u>
At 31 December 2020	<u>21,801</u>

8. INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	36,066
Additions	<u>4,089</u>
At 31 December 2021	<u>40,155</u>
NET BOOK VALUE	
At 31 December 2021	<u>40,155</u>
At 31 December 2020	<u>36,066</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Prepayments	<u>166</u>	<u>72</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Other creditors	<u>63</u>	<u>361</u>

11. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	235,641	1,801	237,442
TOTAL FUNDS	<u>235,641</u>	<u>1,801</u>	<u>237,442</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,297	(68,412)	3,916	1,801
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>66,297</u>	<u>(68,412)</u>	<u>3,916</u>	<u>1,801</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	263,155	(27,514)	235,641
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>263,155</u>	<u>(27,514)</u>	<u>235,641</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,403	(83,909)	1,992	(27,514)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,403</u>	<u>(83,909)</u>	<u>1,992</u>	<u>(27,514)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	263,155	(25,713)	237,442
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>263,155</u>	<u>(25,713)</u>	<u>237,442</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,700	(152,321)	5,908	(25,713)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>120,700</u>	<u>(152,321)</u>	<u>5,908</u>	<u>(25,713)</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	37,963	37,493
Donations & appeals	2,577	815
Gift aid	6,568	4,769
Fees and charges	<u>4,874</u>	<u>1,782</u>
	51,982	44,859
Other trading activities		
Reading room booking fees	8,957	4,579
Magazine income & advertising	<u>2,268</u>	<u>1,700</u>
	11,225	6,279
Investment income		
Deposit interest & dividends	<u>3,090</u>	<u>3,265</u>
Total incoming resources	66,297	54,403
EXPENDITURE		
Raising donations and legacies		
Magazine costs	2,126	851
Reading room costs	<u>5,223</u>	<u>8,723</u>
	7,349	9,574
Charitable activities		
Parish share		
Clergy expenses	33,685	33,179
Fabric & insurance	451	204
Administration & other costs	3,222	6,039
Repairs & maintenance	17,838	14,538
	<u>3,687</u>	<u>17,953</u>
	58,883	71,913
Support costs		
Other		
Improvements to property	<u>2,180</u>	<u>2,422</u>
Total resources expended	<u>68,412</u>	<u>83,909</u>
Net expenditure before gains and losses	(2,115)	(29,506)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>3,916</u>	<u>1,992</u>
Net income/(expenditure)	<u><u>1,801</u></u>	<u><u>(27,514)</u></u>

This page does not form part of the statutory financial statements