

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST.LAWRENCE, STRATFORD-SUB-CASTLE, WILTS

England & Wales · Charity number 1144745

Details

Other names ST.LAWRENCE, STRATFORD-SUB-CASTLE

Status Registered

Legal form Previously excepted

Registered 2011-11-22

Register [View on the Charity Commission register](#)

Contact

Address Portway Fosse
The Portway
Stratford Sub Castle
Salisbury
SP1 3LD

Phone 01722416946

Website www.saintlawrence.org.uk

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Regular public worship open to all. The provision of sacred space for personal prayer and contemplation. Pastoral work. Providing religious teaching in schools. Promoting the whole mission of the church through provision of facilities to the local community such as a parish hall and magazine, distributed free to all homes in the parish. Supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Wiltshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£72,430	£86,446	-	-
2024-12-31	£71,952	£79,106	-	-
2023-12-31	£104,715	£117,533	-	-
2022-12-31	£65,693	£79,520	-	-
2021-12-31	£70,213	£68,412	-	-
2020-12-31	£54,403	£83,909	-	-

Trustees

Name	Role	Appointed
CHRISTOPHER GEORGE LUSH		2013-04-24
David Lloyd Woollat		2022-05-15
GWYNNETH JOY JAMES		2013-04-24
HEATHER BRIDGET BALSTON		2011-11-04
JAMES PLATT		2017-04-30
Jeffrey Edward Long		2024-05-18
Nigel Athelstan Afford		2023-05-21
Susan May Thomson		2023-05-21
Suzanna Claire Allen		2024-05-18

Accounts

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST LAWRENCE
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

**Parochial Church Council of the Ecclesiastical Parish of St Lawrence
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Parochial Church Council of the Ecclesiastical Parish of St Lawrence

Trustees' Report For The Year Ended 31 December 2025

The trustees present their report and the financial statements for the year ended 31 December 2025.

Objectives and Activities

Aims and Objectives

Mission

St Lawrence's mission is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Grants

The PCC discuss and agree various donations to worthwhile causes, in particular continuing to sponsor a student at The Juba Diocesan Secondary School and funding chaplaincy for the Stratford-sub-Castle Church of England Primary School.

Volunteers

The trustees express huge thanks to all volunteers who work so hard to make our church the vibrant and lively community that it is.

Church Maintenance

The PCC takes great care in the care and maintenance of our Grade 1 Listed church

Public Benefit

Operation

St Lawrence Parochial Church Council (the PCC) cooperates with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical for the public benefit. A monthly magazine is circulated to every household in the parish and to other individuals and organisations. The PCC promotes the Reading Room for wider public benefit to support our mission and to generate income.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Financial Review

Financial Position

The accounts show a deficit of £14,016 (2024 -£8,154). Whilst the PCC are pleased to have increased church income this has been more than matched by a higher increase in expenditure. Whilst our worshipping community and other parishioners can be generous, the number of active supporters is dwindling. On the plus side the Reading Room makes a profit and the net cost of the magazine is relatively low. We are fortunate to have £178,841 in bank accounts and investments so there is a significant buffer. However costs will decrease in 2027 and 2028 due to previously notified decreases in Parish Share. Reserves are finite and measures need to be taken to increase income.

Reserves Policy

The PCC maintain a low risk conservative investment strategy. The current PCC policy is to maintain sufficient reserves to cover 50% of financial risk to which we are exposed from being responsible for an 800-year-old building and a Victorian church hall.

Structure, Governance and Management

Governing Document

The PCC is a statutory body. Its composition is regulated by Church Representation Rules, which were created and amended under the Synodical Government Measure 1969. Their powers and duties are to be found mainly in those rules, in the Parochial Church Councils (Powers) Measure 1956 and elsewhere, piecemeal, in other statutes, measures and canons. Although PCCs have identifiable constitutional features, they do not individually have their own constitutions. The members of a PCC are treated as Charity Trustees for most purposes of charities legislation. The PCC is registered with the Charities Commission and has a charity number. The proceedings of all PCCs are required to be conducted in accordance with the charity legislation and must be minuted.

Organisational structure

Each member of the PCC is a Trustee, the committee being responsible for all aspects of St Lawrence's governance and management. Meetings are held on a routine basis, with new trustees being appointed to provide a balance of skills, experience and representation.

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**Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Trustees' Report (continued)
For The Year Ended 31 December 2025**

Governing Document - continued

Risk Management, Safeguarding and the Environment

The PCC has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is in place and is reviewed on a regular basis. The PCC has a written Safeguarding Policy and a nominated Safeguarding Officer. The PCC seeks to meet the objectives of the Eco Church scheme where feasible.

Reference and Administrative Details

Trustees

Rev Jean de Garis - Incumbent
Rev Suzanna Allen - Associate Priest
Mr Jeffrey Long - Church Warden
Mr Nigel Afford - Treasurer
Mrs Susan Thomson - Church Warden
Mrs Joy James
Mr David Woollatt
Mr James Platt
Mr Christopher Lush
Mrs Heather Balston
Mrs Carole Long

Charity Number

1144745

Principal Address

Portway Fosse
The Portway
Stratford Sub Castle
Salisbury
SP1 3LD

Independent Examiner

Andrew Williams Chartered Accountant
AW Accountancy
Dorset Road
Salisbury
Wilts
SP1 3BP

**Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Trustees' Report (continued)
For The Year Ended 31 December 2025**

The trustees' report was approved by the board of trustees and signed on its behalf by:

Rev Jean de Garis

Trustee
17/04/2026

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Independent Examiner's Report to the Trustees of Parochial Church Council of the Ecclesiastical Parish of
St Lawrence
For The Year Ended 31 December 2025

I report to the trustees on my examination of the accounts of Parochial Church Council of the Ecclesiastical Parish of St Lawrence (the Trust) for the year ended 31 December 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Williams Chartered Accountant

17/04/2026
Dorset Road
Salisbury
Wilts
SP1 3BP

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Statement of Financial Activities
For The Year Ended 31 December 2025

				2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	44,132	-	44,132	43,506
Charitable activities:					
Marriage and funeral income		2,899	-	2,899	5,348
Other trading activities	4	24,564	-	24,564	19,556
Investments	5	835	-	835	3,543
		72,430	-	72,430	71,953
EXPENDITURE ON:					
Raising funds	7	(14,334)	-	(14,334)	(7,688)
Charitable activities:	7				
Church and churchyard		(7,573)	-	(7,573)	(10,254)
Diocese		(39,628)	-	(39,628)	(40,753)
PCC expenses		(10,913)	-	(10,913)	(10,428)
Mission costs		(13,998)	-	(13,998)	(10,984)
		(86,446)	-	(86,446)	(80,107)
NET EXPENDITURE		(14,016)	-	(14,016)	(8,154)
NET MOVEMENT IN FUNDS		(14,016)	-	(14,016)	(8,154)
RECONCILIATION OF FUNDS:					
Total funds brought forward		197,145	567	197,712	205,866
TOTAL FUNDS CARRIED FORWARD	13	183,129	567	183,696	197,712

The notes on pages 8 to 11 form part of these financial statements.

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Comparative Statement of Financial Activities
For The Year Ended 31 December 2025

		2024		
	Notes	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	43,506	-	43,506
Charitable activities:				
Marriage and funeral income		5,348	-	5,348
Other trading activities	4	19,556	-	19,556
Investments	5	3,543	-	3,543
		71,953	-	71,953
EXPENDITURE ON:				
Raising funds	7	(7,688)	-	(7,688)
Charitable activities:	7			
Church and churchyard		(9,254)	(1,000)	(10,254)
Diocese		(40,753)	-	(40,753)
PCC expenses		(10,428)	-	(10,428)
Mission costs		(10,984)	-	(10,984)
		(79,107)	(1,000)	(80,107)
NET EXPENDITURE		(7,154)	(1,000)	(8,154)
NET MOVEMENT IN FUNDS		(7,154)	(1,000)	(8,154)
RECONCILIATION OF FUNDS:				
Total funds brought forward		204,299	1,567	205,866
TOTAL FUNDS CARRIED FORWARD	13	197,145	567	197,712

The notes on pages 8 to 11 form part of these financial statements.

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Statement of Financial Position
As At 31 December 2025

				2025	2024
	Notes	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
FIXED ASSETS					
Tangible Assets	9	2,431	-	2,431	3,215
		2,431	-	2,431	3,215
CURRENT ASSETS					
Debtors	10	2,648	-	2,648	4,991
Investments	11	33,272	-	33,272	34,657
Cash at bank and in hand		145,002	567	145,569	154,997
		180,922	567	181,489	194,645
Creditors: Amounts Falling Due Within One Year	12	(224)	-	(224)	(148)
NET CURRENT ASSETS (LIABILITIES)		180,698	567	181,265	194,497
TOTAL ASSETS LESS CURRENT LIABILITIES		183,129	567	183,696	197,712
NET ASSETS		183,129	567	183,696	197,712
FUNDS OF THE CHARITY					
Restricted Funds				567	567
Unrestricted Funds				183,129	197,145
TOTAL FUNDS	13			183,696	197,712

On behalf of the board

Rev Jean de Garis

Trustee
17/04/2026

The notes on pages 8 to 11 form part of these financial statements.

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Notes to the Financial Statements
For The Year Ended 31 December 2025

1. General Information

Parochial Church Council of the Ecclesiastical Parish of St Lawrence is an unincorporated charity registered with the Charity Commission, registered charity number 1144745. The principal address is Portway Fosse, The Portway, Stratford Sub Castle, Salisbury, SP1 3LD.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

2.3. Resources Expended

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Fully depreciated
Computer Equipment	20% Straight line basis.

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	2025	2024
	Unrestricted	Total
	funds	funds
	£	£
Donations and gifts	35,894	35,450
Gift aid	8,238	8,056
	<u>44,132</u>	<u>43,506</u>

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

4. Income from Other Trading Activities

	2025	2024
	Unrestricted funds	Total funds
	£	£
Income from other trading activities	20,099	16,225
Magazine advertising	2,658	2,266
Magazine donations	1,807	1,065
	24,564	19,556
	24,564	19,556

5. Investment Income

	2025	2024
	Unrestricted funds	Total funds
	£	£
Bank interest receivable	835	3,543
	835	3,543
	835	3,543

6. Net Income/(Expenditure)

The net expenditure is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets - owned	784	784
	784	784
	784	784

7. Analysis of Expenditure

	2025
	Activities undertaken directly
	£
Raising funds	14,334
Church and churchyard	7,573
Diocese	39,628
PCC expenses	10,913
Mission costs	13,998
	86,446
	86,446

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

	2024 Activities undertaken directly £
Raising funds	7,688
Church and churchyard	10,254
Diocese	40,753
PCC expenses	10,428
Mission costs	10,984
	80,107

8. Average Number of Employees

Average number of employees during the year was: 2 (2024: 2)

9. Tangible Assets

	Land & Property	Computer Equipment	Total
	Freehold	£	£
	£	£	£
Cost			
As at 1 January 2025	33,227	4,784	38,011
As at 31 December 2025	33,227	4,784	38,011
Depreciation			
As at 1 January 2025	33,227	1,569	34,796
Provided during the period	-	784	784
As at 31 December 2025	33,227	2,353	35,580
Net Book Value			
As at 31 December 2025	-	2,431	2,431
As at 1 January 2025	-	3,215	3,215

10. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	2,648	4,991
	2,648	4,991

11. Current Asset Investments

	2025	2024
	£	£
Listed investments	33,272	34,657
	33,272	34,657

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2025

12. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	224	146
Taxation and social security	-	2
	224	148
	224	148

13. Movement in Funds

	As at 1 January 2025	Income	Expenditure	As at 31 December 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	197,145	72,430	(86,446)	183,129
Restricted funds				
Restricted income fund	567	-	-	567
Total funds	197,712	72,430	(86,446)	183,696
	197,712	72,430	(86,446)	183,696

	As at 1 January 2024	Income	Expenditure	As at 31 December 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	204,299	71,953	(79,107)	197,145
Restricted funds				
Restricted income fund	1,567	-	(1,000)	567
Total funds	205,866	71,953	(80,107)	197,712
	205,866	71,953	(80,107)	197,712

14. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025	2024
	£	£

15. Related Party Disclosures

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Detailed Statement of Financial Activities
For The Year Ended 31 December 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	3,407	3,120
In church giving	4,227	4,553
Parish giving scheme	22,016	20,768
Planned giving	3,610	5,416
Appeals	2,634	1,593
Gift aid	8,238	8,056
	44,132	43,506
Charitable Activities:		
Marriage and funeral income		
Marriage and funeral fees	2,899	5,348
	2,899	5,348
Other trading activities		
Reading room booking fees	20,099	16,225
Magazine advertising	2,658	2,266
Magazine donations	1,807	1,065
	24,564	19,556
Investments		
Bank interest receivable	835	3,543
	835	3,543
	72,430	71,953
EXPENDITURE ON:		
Raising funds		
Reading room costs	(14,334)	(7,688)
	(14,334)	(7,688)
Charitable Activities:		
Church and churchyard		
Church and churchyard costs	(7,573)	(10,254)
	(7,573)	(10,254)
Diocese		
Diocese including parish share	(39,628)	(40,753)
	(39,628)	(40,753)
PCC expenses		
PCC expenses	(10,913)	(10,428)
	(10,913)	(10,428)

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Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 December 2025

Mission costs

Mission costs	(13,214)	(10,200)
Depreciation	(784)	(784)
	(13,998)	(10,984)
	(86,446)	(80,107)
NET EXPENDITURE	(14,016)	(8,154)

Accounts

Parochial Church Council of the Ecclesiastical Parish of St Lawrence

Charity No. 1144745

Trustees' Report and Unaudited Accounts

31 December 2024

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
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**Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1144745

Principal Office

Portway Fosse
Stratford Sub Castle
Salisbury
Wiltshire
SP1 3LD

Trustees

The following trustees served during the year:

Nigel Afford - Treasurer
Rev'd Suzanna Allen - Associate Priest
Heather Balston
Rev'd Canon Jean de Garis - Incumbent
Sophie Ferguson
Joy James
Carole Long
James Platt
Susan Thomson - Church Warden
John Walsh - Church Warden
David Woollatt

Accountants

AW Accountancy
Dorset Road
Salisbury

OBJECTIVES AND ACTIVITIES

Mission

St Lawrence's mission is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Operation

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Grants

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Volunteers

The trustees express huge thanks to all volunteers who work so hard to make our church the vibrant and lively community that it is.

Church Maintenance

The PCC takes great care in the care and maintenance of our Grade 1 Listed church.

**Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Trustees Annual Report**

FINANCIAL REVIEW

The accounts show a deficit of £8,154 (2023 -£12,818). Whilst the PCC are pleased to have reduced expenditure there remains a need to increase church income. Whilst our worshipping community and other parishioners can be generous, the number of active supporters is dwindling. On the plus side the Reading Room makes a profit and the net cost of the magazine is relatively low. We are fortunate to have £188,089 in bank accounts and investments so there is a significant buffer. However costs will continue to rise over the next 4 years due to previously notified above-inflation increase in Parish Share. Reserves are finite and measures need to be taken to increase income.

Policy on reserves

The PCC maintain a low risk conservative investment strategy. The current PCC policy is to maintain sufficient reserves to cover 50% of financial risk to which we are exposed from being responsible for an 800-year-old building and a Victorian church hall.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a statutory body. Its composition is regulated by Church Representation Rules, which were created and amended under the Synodical Government Measure 1969. Their powers and duties are to be found mainly in those rules, in the Parochial Church Councils (Powers) Measure 1956 and elsewhere, piecemeal, in other statutes, measures and canons.

Although PCCs have identifiable constitutional features, they do not individually have their own constitutions. The members of a PCC are treated as Charity Trustees for most purposes of charities legislation. The PCC is registered with the Charities Commission and has a charity number. The proceedings of all PCCs are required to be conducted in accordance with the charity legislation and must be minuted.

Organisational structure

Each member of the PCC is a Trustee, the committee being responsible for all aspects of St Lawrence's governance and management. Meetings are held on a routine basis, with new trustees being appointed to provide a balance of skills, experience and representation.

Risk Management, Safeguarding and the Environment

The PCC has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is in place and is reviewed on a regular basis. The PCC has a written Safeguarding Policy and a nominated Safeguarding Officer. The PCC seeks to meet the objectives of the Eco Church scheme where feasible.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



Rev'd Canon Jean de Garis

Incumbent

18 May 2025

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Independent Examiners Report

Independent Examiner's Report to the trustees of Parochial Church Council of the Ecclesiastical Parish of St Lawrence

I report to the trustees on my examination of the financial statements of Parochial Church Council of the Ecclesiastical Parish of St Lawrence for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

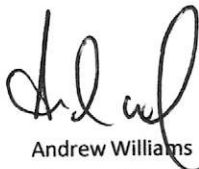
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Andrew Williams
Chartered Accountant
AW Accountancy
Dorset Road
Salisbury
Wiltshire

18 May 2025

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations and legacies	3	48,853	-	48,853	79,042
Other trading activities	4	19,556	-	19,556	18,450
Investments	5	3,543	-	3,543	7,223
Total		71,952	-	71,952	104,715
Expenditure on:					
Raising funds	6	7,687	-	7,687	9,793
Charitable activities	7	70,635	1,000	71,635	89,297
Other	8	784	-	784	18,443
Total		79,106	1,000	80,106	117,533
Net gains on investments		-	-	-	-
Net expenditure	9	(7,154)	(1,000)	(8,154)	(12,818)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(7,154)	(1,000)	(8,154)	(12,818)
Other gains and losses					
Net movement in funds		(7,154)	(1,000)	(8,154)	(12,818)
Reconciliation of funds:					
Total funds brought forward		204,298	1,568	205,866	218,684
Total funds carried forward		197,144	568	197,712	205,866

Parochial Church Council of the Ecclesiastical Parish of St Lawrence

Balance Sheet

at 31 December 2024

Charity No. 1144745

		2024	2023
		£	£
Fixed assets			
Tangible assets	11	3,216	4,000
Investments	12	34,657	34,977
		<u>37,873</u>	<u>38,977</u>
Current assets			
Debtors	13	4,991	30,960
Cash at bank and in hand		154,997	138,370
		<u>159,988</u>	<u>169,330</u>
Creditors: Amount falling due within one year	14	(149)	(2,441)
Net current assets		159,839	166,889
Total assets less current liabilities		197,712	205,866
Net assets excluding pension asset or liability		<u>197,712</u>	<u>205,866</u>
Total net assets		<u>197,712</u>	<u>205,866</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		568	1,568
		<u>568</u>	<u>1,568</u>
Unrestricted funds	15		
General funds		197,144	204,298
		<u>197,144</u>	<u>204,298</u>
Reserves	15		
Total funds		<u>197,712</u>	<u>205,866</u>

Approved by the trustees on 18 May 2025

And signed on their behalf by:



Rev'd Canon Jean de Garis
Incumbent

18 May 2025

Parochial Church Council of the Ecclesiastical Parish of St Lawrence

Notes to the Accounts

for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Tax reclaims on donations and gifts These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Donated services and facilities

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets Gains/(losses) This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

on investment assets This includes any gain or loss on the sale of investments.

Parochial Church Council of the Ecclesiastical Parish of St Lawrence

Notes to the Accounts

Expenditure	
Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on raising funds	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Expenditure on charitable activities	
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Freehold property	10%% Reducing balance basis.
Office Equipment	20%% Straight line basis

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Parochial Church Council of the Ecclesiastical Parish of St Lawrence

Notes to the Accounts

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Notes to the Accounts

2 Statement of Financial Activities - prior year

	Unrestricted funds	Restricted funds	Total funds
	2023	2023	2023
	£	£	£
Income and endowments from:			
Donations and legacies	77,474	1,568	79,042
Other trading activities	18,450	-	18,450
Investments	7,223	-	7,223
Total	<u>103,147</u>	<u>1,568</u>	<u>104,715</u>
Expenditure on:			
Raising funds	12,009	-	12,009
Charitable activities	73,228	-	73,228
Other	32,296	-	32,296
Total	<u>117,533</u>	<u>-</u>	<u>117,533</u>
Net income	<u>(14,386)</u>	<u>1,568</u>	<u>(12,818)</u>
Net income before other gains/(losses)	<u>(14,386)</u>	<u>1,568</u>	<u>(12,818)</u>
Other gains and losses:			
Net movement in funds	<u>(14,386)</u>	<u>1,568</u>	<u>(12,818)</u>
Reconciliation of funds:			
Total funds brought forward	218,684	-	218,684
Total funds carried forward	<u>204,298</u>	<u>1,568</u>	<u>205,866</u>

3 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Gifts and Gift aid	41,912	41,912	41,213
Appeals	1,593	1,593	1,637
Grants	-	-	30,384
Fees and charges	5,348	5,348	5,808
	<u>48,853</u>	<u>48,853</u>	<u>79,042</u>

4 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Reading room booking fees	16,225	16,225	15,482
Magazine income and advertising	3,331	3,331	2,968
	<u>19,556</u>	<u>19,556</u>	<u>18,450</u>

Parochial Church Council of the Ecclesiastical Parish of St Lawrence

Notes to the Accounts

5 Income from investments

	Unrestricted	Total 2024	Total 2023
	£	£	£
Deposit income	3,543	3,543	7,223
	<u>3,543</u>	<u>3,543</u>	<u>7,223</u>

6 Expenditure on raising funds

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Costs of generating voluntary income</i>			
Gifts and Gift aid	7,687	7,687	9,793
	<u>7,687</u>	<u>7,687</u>	<u>9,793</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Diocese including Parish share	40,753	-	40,753	37,922
Mission costs	10,200	-	10,200	4,665
PCC expenses	10,428	-	10,428	8,661
Church and churchyard costs	9,254	1,000	10,254	38,049
<i>Governance costs</i>	<u>70,635</u>	<u>1,000</u>	<u>71,635</u>	<u>89,297</u>

8 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	784	784	18,443
	<u>784</u>	<u>784</u>	<u>18,443</u>

9 Net expenditure before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	784	784

10 Staff costs

No employee received emoluments in excess of £60,000.

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Notes to the Accounts

11 Tangible fixed assets

	Land and buildings	Office Equipment	Total
	£	£	£
Cost or revaluation			
At 1 January 2024	33,227	4,784	38,011
At 31 December 2024	<u>33,227</u>	<u>4,784</u>	<u>38,011</u>
Depreciation and impairment			
At 1 January 2024	33,227	784	34,011
Depreciation charge for the year	-	784	784
At 31 December 2024	<u>33,227</u>	<u>1,568</u>	<u>34,795</u>
Net book values			
At 31 December 2024	<u>-</u>	<u>3,216</u>	<u>3,216</u>
At 31 December 2023	<u>-</u>	<u>4,000</u>	<u>4,000</u>

12 Investments

	Other investments	Total
	- Listed	£
	£	£
Cost or revaluation		
At 1 January 2024	34,977	34,977
Revaluation	(320)	(320)
At 31 December 2024	<u>34,657</u>	<u>34,657</u>
Net book values		
At 31 December 2024	<u>34,657</u>	<u>34,657</u>
At 31 December 2023	<u>34,977</u>	<u>34,977</u>

13 Debtors

	2024	2023
	£	£
Trade debtors	4,991	30,956
Other debtors	-	4
	<u>4,991</u>	<u>30,960</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Trade creditors	147	2,441
Other taxes and social security	2	-
	<u>149</u>	<u>2,441</u>

Parochial Church Council of the Ecclesiastical Parish of St Lawrence

Notes to the Accounts

15 Movement in funds

	At 1 January 2024 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2024 £
Restricted funds:				
Restricted income funds:				
Arnold Harrison fund	1,568	-	(1,000)	568
<i>Total</i>	<u>1,568</u>	<u>-</u>	<u>(1,000)</u>	<u>568</u>
Unrestricted funds:				
General funds	204,298	71,952	(79,106)	197,144
Total funds	<u>205,866</u>	<u>71,952</u>	<u>(80,106)</u>	<u>197,712</u>

:

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	3,216	3,216
Investments	34,657	34,657
Net current assets	159,839	159,839
	<u>197,712</u>	<u>197,712</u>

17 Reconciliation of net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash and cash equivalents	138,370	16,627	154,997
	<u>138,370</u>	<u>16,627</u>	<u>154,997</u>
Net debt	<u>138,370</u>	<u>16,627</u>	<u>154,997</u>

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Detailed Statement of Financial Activities
for the year ended 31 December 2024

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Gifts and Gift aid	41,912	-	41,912	41,213
Appeals	1,593	-	1,593	1,637
Grants	-	-	-	30,384
Fees and charges	5,348	-	5,348	5,808
	<u>48,853</u>	<u>-</u>	<u>48,853</u>	<u>79,042</u>
Other trading activities				
Reading room booking fees	16,225	-	16,225	15,482
Magazine income and advertising	3,331	-	3,331	2,968
	<u>19,556</u>	<u>-</u>	<u>19,556</u>	<u>18,450</u>
Investments				
Deposit income	3,543	-	3,543	7,223
	<u>3,543</u>	<u>-</u>	<u>3,543</u>	<u>7,223</u>
Total income and endowments	71,952	-	71,952	104,715
Expenditure on:				
Costs of generating donations and legacies				
Reading room costs	7,687	-	7,687	9,793
	<u>7,687</u>	<u>-</u>	<u>7,687</u>	<u>9,793</u>
Total of expenditure on raising funds	7,687	-	7,687	9,793
Charitable activities				
Diocese including Parish share	40,753	-	40,753	37,922
Mission costs	10,200	-	10,200	4,665
PCC expenses	10,428	-	10,428	8,661
Church and churchyard costs	9,254	1,000	10,254	38,049
	<u>70,635</u>	<u>1,000</u>	<u>71,635</u>	<u>89,297</u>
Total of expenditure on charitable activities	70,635	1,000	71,635	89,297
General administrative costs, including depreciation				
Depreciation of Office Equipment	784	-	784	784
Impairment losses	-	-	-	17,659
	<u>784</u>	<u>-</u>	<u>784</u>	<u>18,443</u>
Total of expenditure of other costs	784	-	784	18,443
Total expenditure	79,106	1,000	80,106	117,533

Parochial Church Council of the Ecclesiastical Parish of St Lawrence
Detailed Statement of Financial Activities ctd

Net gains on investments	-	-	-	-
Net expenditure	(7,154)	(1,000)	(8,154)	(12,818)
Net expenditure before other gains/(losses)	(7,154)	(1,000)	(8,154)	(12,818)
Other Gains	-	-	-	-
Net movement in funds	(7,154)	(1,000)	(8,154)	(12,818)
Reconciliation of funds:				
Total funds brought forward	204,298	1,568	205,866	218,684
Total funds carried forward	197,144	568	197,712	205,866

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Mission

St Lawrence's mission is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

Operation

St Lawrence Parochial Church Council (the PCC) cooperates with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical for the public benefit.

A monthly magazine circulated to every household in the parish and to other individuals and organisations. The PCC promotes the Reading Room for wider public benefit to support our mission and to generate income.

Grants

The PCC discuss and agree various donations to worthwhile causes, for continuing to sponsor a student at The Juba Diocesan Secondary School, funding chaplaincy for the Stratford-sub Castle Church of England Primary School and making a grant to The Hope Church, a congregation recently formed within the benefice.

Volunteers

The trustees express huge thanks to all volunteers who work so hard to make our church the vibrant and lively community that it is.

Church Maintenance

The PCC takes great care in the care and maintenance of our Grade 1 Listed church. This year saw the conclusion of a project to restore the chancel roof following damage by deathwatch beetle. The overall project cost £44k over 18 months, the bulk falling within 2023. The cost to the PCC has fortunately been minimal owing to a number of grants, not least £11,366 generously donated by the Friends of St Lawrence.

FINANCIAL REVIEW

Financial position

The accounts show a deficit of £12,818 (2022 - £14,659).

The deficit arose due to a £17,659 impairment of The Tompkins Room as the Trustees consider this asset to have no value as it does not generate any economic benefits. Without the impairment, the accounts would have shown a surplus of £4,841.

The Reading Room returned a net profit of £7,366 and the parish magazine net cost was reduced to £925 due to advertising revenue and donations. In both cases we are indebted to our able and energetic teams of volunteers who run these enterprises.

We felt the rise in energy prices in the latter half-year, although its full impact will not be felt until 2024.

Areas of relative weakness in our finances that require review, monitoring and corrective action are:

- investments which show poor returns; and
- the need to increase income to cover inflation, energy costs and the medium term forecast of above-inflation increases in the Parish Share.

Investment policy and objectives

The PCC maintain a low risk conservative investment strategy. The current PCC policy is to maintain sufficient reserves to cover 50% of the financial risk to which we are exposed from being responsible for an 800-year-old building and a Victorian church hall. The financial risk has been calculated using the risk register and when last reviewed stood at £414,000. This means the PCC needs to hold around £200,000 in its reserves.

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a statutory body. Its composition is regulated by Church Representation Rules, which were created and amended under the Synodical Government Measure 1969. Their powers and duties are to be found mainly in those rules, in the Parochial Church Councils (Powers) Measure 1956 and elsewhere, piecemeal, in other statutes, measures and canons

Although PCC's have identifiable constitutional features, they do not individually have their own constitutions. The members of a PCC are treated as Charity Trustees for most purposes of charities legislation. The PCC is registered with the Charities Commission and has a charity number. The proceedings of all PCC's are required to be conducted in accordance with the charity legislation and must be minuted.

Organisational structure

Members of the PCC, all of whom are Lawrence Parochial Church Council, all of whom are Trustees, meet from time to time and are responsible for the governance and management of the PCC.

New trustees are recruited and appointed on a regular basis to provide an adequate base of skills, experience and representation.

Risk Management, Safeguarding and the Environment

The PCC has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. A risk register is in place and is reviewed on a regular basis.

The PCC has a written Safeguarding Policy and a nominated Safeguarding Officer.

The PCC seeks to meet the objectives of the Eco Church scheme where feasible.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144745

Principal address

Portway Fosse
Stratford-Sub-Castle
Salisbury
Wiltshire
SP1 3LD

Trustees

Heather Balston
Carole Long
Arnold Harrison - Treasurer (deceased 25.5.2023)
Christopher Lush
Gwynneth James
James Platt
Rev Sarah Wood-Roe - Minister (resigned 6.8.2023)
Rev Canon Jean de Garis - Incumbent
Brian Weatherley (resigned 10.3.2023)
Sophie Ferguson
Joy James
John Walsh - Church Warden
David Woollat
Nigel Afford - Treasurer (appointed 21.5.2023)
Susan Thomson - Church Warden (appointed 21.5.2023)

Independent Examiner

Jeremy Hyde FCCA FCA
LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

Approved by order of the board of trustees on and signed on its behalf by:

.....
John Walsh - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

Independent examiner's report to the trustees of Parochial Church Council of the Ecclesiastical Parish of St Lawrence Stratford-Sub-Castle

I report to the charity trustees on my examination of the accounts of Parochial Church Council of the Ecclesiastical Parish of St Lawrence Stratford-Sub-Castle (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Hyde FCCA FCA

LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Date:

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		77,474	1,568	79,042	49,270
Other trading activities	2	18,450	-	18,450	15,272
Investment income	3	7,223	-	7,223	2,425
Total		<u>103,147</u>	<u>1,568</u>	<u>104,715</u>	<u>66,967</u>
 EXPENDITURE ON					
Raising funds	4	30,452	-	30,452	12,258
Charitable activities					
Other activities		87,081	-	87,081	69,225
Total		<u>117,533</u>	<u>-</u>	<u>117,533</u>	<u>81,483</u>
Net gains/(losses) on investments		<u>-</u>	<u>-</u>	<u>-</u>	<u>(143)</u>
NET INCOME/(EXPENDITURE)		(14,386)	1,568	(12,818)	(14,659)
Other recognised gains/(losses)					
Gains/(losses) on revaluation of fixed assets		<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,099)</u>
Net movement in funds		(14,386)	1,568	(12,818)	(18,758)
 RECONCILIATION OF FUNDS					
Total funds brought forward		218,684	-	218,684	237,442
TOTAL FUNDS CARRIED FORWARD		<u><u>204,298</u></u>	<u><u>1,568</u></u>	<u><u>205,866</u></u>	<u><u>218,684</u></u>

The notes form part of these financial statements

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	4,000	-	4,000	17,659
Investments	8	34,977	-	34,977	31,946
		<u>38,977</u>	-	<u>38,977</u>	<u>49,605</u>
CURRENT ASSETS					
Debtors	9	30,960	-	30,960	801
Cash at bank		136,802	1,568	138,370	170,982
		<u>167,762</u>	<u>1,568</u>	<u>169,330</u>	<u>171,783</u>
CREDITORS					
Amounts falling due within one year	10	(2,441)	-	(2,441)	(2,704)
NET CURRENT ASSETS		<u>165,321</u>	<u>1,568</u>	<u>166,889</u>	<u>169,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		204,298	1,568	205,866	218,684
NET ASSETS		<u>204,298</u>	<u>1,568</u>	<u>205,866</u>	<u>218,684</u>
FUNDS	11				
Unrestricted funds				204,298	218,684
Restricted funds				1,568	-
TOTAL FUNDS				<u>205,866</u>	<u>218,684</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
John Walsh - Trustee

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible assets

Tangible assets are stated at cost less accumulated depreciation and impairment. Cost includes the original purchase price of the asset plus costs attributable to bringing the asset to its working condition for its intended use. Depreciation is charged from the time when tangible assets are brought into use and is calculated so as to write off the cost of fixed assets, less their estimated residual values, over the expected useful economic lives of the assets concerned. The principal annual rates used for this purpose are as follows:

Improvements to property	10% on reducing balance
Office equipment	20% on cost

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The charity does not acquire put options, derivatives or other complex financial instruments. Realised gains or losses on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise. Other investments are included at cost, which is considered to be approximate to their market value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Reading room booking fees	15,482	12,935
Magazine income & advertising	2,968	2,337
	<u>18,450</u>	<u>15,272</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit interest & dividends	7,223	2,425
	<u>7,223</u>	<u>2,425</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Magazine costs	3,893	3,901
Reading room costs	8,116	6,395
Depreciation of tangible assets	784	1,962
Impairment losses for tangible assets	17,659	-
	<u>30,452</u>	<u>12,258</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	49,270	-	49,270
Other trading activities	15,272	-	15,272
Investment income	2,425	-	2,425
Total	<u>66,967</u>	<u>-</u>	<u>66,967</u>
EXPENDITURE ON			
Raising funds	12,258	-	12,258
Charitable activities			
Other activities	69,225	-	69,225
Total	<u>81,483</u>	<u>-</u>	<u>81,483</u>
Net gains/(losses) on investments	(143)	-	(143)
NET INCOME/(EXPENDITURE)	<u>(14,659)</u>	<u>-</u>	<u>(14,659)</u>
Other recognised gains/(losses)			

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Gains/(losses) on revaluation of fixed assets	(4,099)	-	(4,099)
Net movement in funds	(18,758)	-	(18,758)
RECONCILIATION OF FUNDS			
Total funds brought forward	237,442	-	237,442
TOTAL FUNDS CARRIED FORWARD	<u>218,684</u>	<u>-</u>	<u>218,684</u>

7. TANGIBLE ASSETS

	Improvements to property £	Office equipment £	Totals £
COST			
At 1 January 2023	33,227	-	33,227
Additions	-	4,784	4,784
At 31 December 2023	<u>33,227</u>	<u>4,784</u>	<u>38,011</u>
DEPRECIATION			
At 1 January 2023	15,568	-	15,568
Charge for year	-	784	784
Impairments	17,659	-	17,659
At 31 December 2023	<u>33,227</u>	<u>784</u>	<u>34,011</u>
NET BOOK VALUE			
At 31 December 2023	<u>-</u>	<u>4,000</u>	<u>4,000</u>
At 31 December 2022	<u>17,659</u>	<u>-</u>	<u>17,659</u>

8. INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	31,946
Revaluations	3,031
At 31 December 2023	<u>34,977</u>
NET BOOK VALUE	
At 31 December 2023	<u>34,977</u>
At 31 December 2022	<u>31,946</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

Valuation in 2023	<u>34,977</u>
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**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	30,956	801
Other taxation and social security	4	-
	<u>30,960</u>	<u>801</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	2,441	2,703
Other creditors	-	1
	<u>2,441</u>	<u>2,704</u>

11. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	218,684	(14,386)	204,298
Restricted funds			
Arnold Harrison fund	-	1,568	1,568
	<u>218,684</u>	<u>(12,818)</u>	<u>205,866</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	103,147	(117,533)	(14,386)
Restricted funds			
Arnold Harrison fund	1,568	-	1,568
	<u>104,715</u>	<u>(117,533)</u>	<u>(12,818)</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	237,442	(18,758)	218,684
	<u>237,442</u>	<u>(18,758)</u>	<u>218,684</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,967	(81,483)	(4,242)	(18,758)
TOTAL FUNDS	<u>66,967</u>	<u>(81,483)</u>	<u>(4,242)</u>	<u>(18,758)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	237,442	(33,144)	204,298
Restricted funds			
Arnold Harrison fund	-	1,568	1,568
TOTAL FUNDS	<u>237,442</u>	<u>(31,576)</u>	<u>205,866</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	170,114	(199,016)	(4,242)	(33,144)
Restricted funds				
Arnold Harrison fund	1,568	-	-	1,568
TOTAL FUNDS	<u>171,682</u>	<u>(199,016)</u>	<u>(4,242)</u>	<u>(31,576)</u>

Structure of funds

The Arnold Harrison fund, which consists of donations and a share of Arnold's memorial collection, was established to ring-fence funds to make improvements to the churchyard in accordance with his wishes.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	33,723	37,369
Donations & appeals	1,637	1,917
Gift aid	7,490	5,887
Grants	30,384	-
Fees and charges	5,808	4,097
	<hr/>	<hr/>
	79,042	49,270
Other trading activities		
Reading room booking fees	15,482	12,935
Magazine income & advertising	2,968	2,337
	<hr/>	<hr/>
	18,450	15,272
Investment income		
Deposit interest & dividends	7,223	2,425
	<hr/>	<hr/>
Total incoming resources	104,715	66,967
EXPENDITURE		
Raising donations and legacies		
Magazine costs	3,893	3,901
Reading room costs	8,116	6,395
	<hr/>	<hr/>
	12,009	10,296
Charitable activities		
Parish share	37,922	35,371
Clergy expenses	548	466
Fabric & insurance	4,401	5,875
Administration & other costs	13,853	14,518
Repairs & maintenance	30,357	12,995
	<hr/>	<hr/>
	87,081	69,225
Support costs		
Other		
Depreciation of improvements to property	-	1,962
Depreciation of office equipment	784	-
Impairment losses for tangible assets	17,659	-
	<hr/>	<hr/>
	18,443	1,962
Total resources expended	<hr/>	<hr/>
	117,533	81,483
Net expenditure before gains and losses	<hr/>	<hr/>
	(12,818)	(14,516)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	-	(143)
	<hr/>	<hr/>
Net expenditure	<hr/>	<hr/>
	(12,818)	(14,659)

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC co-operates with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical for the public benefit.

In addition to the regular magazine, the PCC promotes the reading room, also for the public benefit.

Significant activities

The PCC has had a difficult year where a deficit of £14,659 (2021 surplus - £1,801) has arisen.

Grantmaking

The trustees of the PCC discuss and agree various donations to worthwhile causes.

Volunteers

The trustees express huge thanks to all volunteers who work so hard to make our church the vibrant and lively community that it is.

FINANCIAL REVIEW

Investment policy and objectives

The investment policy of the trustees is necessarily cautious to take valuable care of the reserves available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a statutory body. Its composition is regulated by Church Representation Rules, which were created and amended under the Synodical Government Measure 1969. Their powers and duties are to be found mainly in those rules, in the Parochial Church Councils (Powers) Measure 1956 and elsewhere, piecemeal, in other statutes, measures and canons.

Although PCC's have identifiable constitutional features, they do not individually have their own constitutions. The members of a PCC are treated as Charity Trustees for most purposes of charities legislation. The PCC is registered with the Charities Commission and has a charity number. The proceedings of all PCC's are required to be conducted in accordance with the charity legislation and must be minuted.

Recruitment and appointment of new trustees

Trustees are appointed from time to time as required.

Organisational structure

The St Lawrence Parochial Church Council, all of whom are Trustees, meet from time to time and are responsible for the governance and management of the PCC.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A risk register is in place and is reviewed frequently.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144745

Principal address

Portway Fosse
Stratford-Sub-Castle
Salisbury
Wiltshire
SP1 3LD

PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees

A Harrison Dec'd (deceased 25.5.2023)
C Lush
H Balston
G James
Rev Canon Jean de Garis
C Long
J Long
J Platt
Rev S Wood-Roe - Minister
B Weatherley
J Walsh (appointed 15.5.2022)
D Woollat (appointed 15.5.2022)
J James (appointed 15.5.2022)
S Ferguson (appointed 15.5.2022)

Independent Examiner

Jeremy Hyde FCCA FCA
LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Approved by order of the board of trustees on *27 June 2023* and signed on its behalf by:

J. E. Wood-Roe
.....
Rev S Wood-Roe - Minister - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

Independent examiner's report to the trustees of Parochial Church Council of the Ecclesiastical Parish of St Lawrence Stratford-Sub-Castle

I report to the charity trustees on my examination of the accounts of Parochial Church Council of the Ecclesiastical Parish of St Lawrence Stratford-Sub-Castle (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Hyde FCCA FCA

LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Date: 6 July 2023

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		49,270	51,982
Other trading activities	2	15,272	11,225
Investment income	3	2,425	3,090
Total		<u>66,967</u>	<u>66,297</u>
 EXPENDITURE ON			
Raising funds	4	12,258	9,529
Charitable activities			
Other activities		69,225	58,883
Total		<u>81,483</u>	<u>68,412</u>
 Net gains/(losses) on investments		<u>(143)</u>	<u>3,916</u>
 NET INCOME/(EXPENDITURE)		(14,659)	1,801
Other recognised gains/(losses)			
Gains/(losses) on revaluation of fixed assets		(4,099)	-
Net movement in funds		(18,758)	1,801
 RECONCILIATION OF FUNDS			
Total funds brought forward		237,442	235,641
 TOTAL FUNDS CARRIED FORWARD		<u><u>218,684</u></u>	<u><u>237,442</u></u>

The notes form part of these financial statements

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	7	17,659	19,621
Investments	8	31,946	40,155
		<u>49,605</u>	<u>59,776</u>
CURRENT ASSETS			
Debtors	9	801	166
Cash at bank		170,982	177,563
		<u>171,783</u>	<u>177,729</u>
CREDITORS			
Amounts falling due within one year	10	(2,704)	(63)
NET CURRENT ASSETS		<u>169,079</u>	<u>177,666</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		218,684	237,442
NET ASSETS		<u>218,684</u>	<u>237,442</u>
FUNDS	11		
Unrestricted funds		218,684	237,442
TOTAL FUNDS		<u>218,684</u>	<u>237,442</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 June 2023 and were signed on its behalf by:

S. E. Wood-Roe
S Wood-Roe - Minister - Trustee

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on reducing balance

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The charity does not acquire put options, derivatives or other complex financial instruments. Realised gains or losses on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise. Other investments are included at cost, which is considered to be approximate to their market value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

2. OTHER TRADING ACTIVITIES		
	2022	2021
	£	£
Reading room booking fees	12,935	8,957
Magazine income & advertising	2,337	2,268
	<u>15,272</u>	<u>11,225</u>
3. INVESTMENT INCOME		
	2022	2021
	£	£
Deposit interest & dividends	2,425	3,090
	<u>2,425</u>	<u>3,090</u>
4. RAISING FUNDS		
Raising donations and legacies		
	2022	2021
	£	£
Magazine costs	3,901	2,126
Reading room costs	6,395	5,223
Support costs	1,962	2,180
	<u>12,258</u>	<u>9,529</u>
5. TRUSTEES' REMUNERATION AND BENEFITS		
There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.		
Trustees' expenses		
There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.		
6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES		
		Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		51,982
Other trading activities		11,225
Investment income		3,090
Total		<u>66,297</u>
EXPENDITURE ON		
Raising funds		9,529
Charitable activities		
Other activities		58,883
Total		<u>68,412</u>
Net gains on investments		3,916
NET INCOME		<u>1,801</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
RECONCILIATION OF FUNDS	
Total funds brought forward	235,641
TOTAL FUNDS CARRIED FORWARD	<u>237,442</u>

7. TANGIBLE ASSETS

	Improvements to property £
COST	
At 1 January 2022 and 31 December 2022	<u>33,227</u>
DEPRECIATION	
At 1 January 2022	13,606
Charge for year	1,962
	<u>15,568</u>
At 31 December 2022	<u>15,568</u>
NET BOOK VALUE	
At 31 December 2022	<u>17,659</u>
At 31 December 2021	<u>19,621</u>

8. INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	40,155
Additions	2,357
Disposals	(6,467)
Revaluations	(4,099)
	<u>31,946</u>
At 31 December 2022	<u>31,946</u>
NET BOOK VALUE	
At 31 December 2022	<u>31,946</u>
At 31 December 2021	<u>40,155</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	<u>31,946</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Trade debtors	801	-
	Prepayments	-	166
		<u>801</u>	<u>166</u>

10.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Trade creditors	2,703	-
	Other creditors	1	63
		<u>2,704</u>	<u>63</u>

11.	MOVEMENT IN FUNDS		Net movement in funds	
		At 1.1.22	£	At 31.12.22
		£	£	£
	Unrestricted funds			
	General fund	237,442	(18,758)	218,684
	TOTAL FUNDS	<u>237,442</u>	<u>(18,758)</u>	<u>218,684</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	66,967	(81,483)	(4,242)	(18,758)
TOTAL FUNDS	<u>66,967</u>	<u>(81,483)</u>	<u>(4,242)</u>	<u>(18,758)</u>

Comparatives for movement in funds

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	235,641	1,801	237,442
TOTAL FUNDS	<u>235,641</u>	<u>1,801</u>	<u>237,442</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,297	(68,412)	3,916	1,801
TOTAL FUNDS	<u>66,297</u>	<u>(68,412)</u>	<u>3,916</u>	<u>1,801</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	235,641	(16,957)	218,684
TOTAL FUNDS	<u>235,641</u>	<u>(16,957)</u>	<u>218,684</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	133,264	(149,895)	(326)	(16,957)
TOTAL FUNDS	<u>133,264</u>	<u>(149,895)</u>	<u>(326)</u>	<u>(16,957)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	37,369	37,963
Donations & appeals	1,917	2,577
Gift aid	5,887	6,568
Fees and charges	4,097	4,874
	<u>49,270</u>	<u>51,982</u>
Other trading activities		
Reading room booking fees	12,935	8,957
Magazine income & advertising	2,337	2,268
	<u>15,272</u>	<u>11,225</u>
Investment income		
Deposit interest & dividends	2,425	3,090
	<u>2,425</u>	<u>3,090</u>
Total incoming resources	<u>66,967</u>	<u>66,297</u>
EXPENDITURE		
Raising donations and legacies		
Magazine costs	3,901	2,126
Reading room costs	6,395	5,223
	<u>10,296</u>	<u>7,349</u>
Charitable activities		
Parish share	35,371	33,685
Clergy expenses	466	451
Fabric & insurance	5,875	3,222
Administration & other costs	14,518	17,838
Repairs & maintenance	12,995	3,687
	<u>69,225</u>	<u>58,883</u>
Support costs		
Other		
Improvements to property	1,962	2,180
	<u>1,962</u>	<u>2,180</u>
Total resources expended	<u>81,483</u>	<u>68,412</u>
Net expenditure before gains and losses	<u>(14,516)</u>	<u>(2,115)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	(143)	3,916
	<u>(143)</u>	<u>3,916</u>
Net (expenditure)/income	<u><u>(14,659)</u></u>	<u><u>1,801</u></u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC co-operates with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical for the public benefit.

In addition to the regular magazine, the PCC promotes the reading room, also for the public benefit.

Significant activities

The PCC has had an improved year where a surplus of £1,801 (2020 deficit - £27,514) has arisen.

Grantmaking

The trustees of the PCC discuss and agree various donations to worthwhile causes.

Volunteers

The trustees express huge thanks to all volunteers who work so hard to make our church the vibrant and lively community that it is.

FINANCIAL REVIEW

Investment policy and objectives

The investment policy of the trustees is necessarily cautious to take valuable care of the reserves available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a statutory body. Its composition is regulated by Church Representation Rules, which were created and amended under the Synodical Government Measure 1969. Their powers and duties are to be found mainly in those rules, in the Parochial Church Councils (Powers) Measure 1956 and elsewhere, piecemeal, in other statutes, measures and canons.

Although PCC's have identifiable constitutional features, they do not individually have their own constitutions. The members of a PCC are treated as Charity Trustees for most purposes of charities legislation. The PCC is registered with the Charities Commission and has a charity number. The proceedings of all PCC's are required to be conducted in accordance with the charity legislation and must be minuted.

Recruitment and appointment of new trustees

Trustees are appointed from time to time as required.

Organisational structure

The St Lawrence Parochial Church Council, all of whom are Trustees, meet from time to time and are responsible for the governance and management of the PCC.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A risk register is in place and is reviewed frequently.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144745

Principal address

Portway Fosse
Stratford-Sub-Castle
Salisbury
Wiltshire
SP1 3LD

PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

A Harrison
H Lucas (resigned 1.4.2021)
C Lush
H Balston
G James
Rev Canon Jean de Garis
C Long
J Long
K Baxter (resigned 1.4.2021)
J Platt
Rev S Wood-Roe - Minister
B Weatherley (appointed 1.4.2021)

Independent Examiner

Jeremy Hyde
FCCA FCA
LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Approved by order of the board of trustees on 20 June 2022 and signed on its behalf by:



Rev S Wood-Roe - Minister - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

Independent examiner's report to the trustees of Parochial Church Council of the Ecclesiastical Parish of St Lawrence Stratford-Sub-Castle

I report to the charity trustees on my examination of the accounts of Parochial Church Council of the Ecclesiastical Parish of St Lawrence Stratford-Sub-Castle (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Hyde
FCCA FCA
LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

20 June 2022

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		51,982	44,859
Other trading activities	2	11,225	6,279
Investment income	3	<u>3,090</u>	<u>3,265</u>
Total		66,297	54,403
 EXPENDITURE ON			
Raising funds	4	9,529	11,996
Charitable activities			
Other activities		58,883	71,913
Total		<u>68,412</u>	<u>83,909</u>
Net gains on investments		<u>3,916</u>	<u>1,992</u>
NET INCOME/(EXPENDITURE)		1,801	(27,514)
 RECONCILIATION OF FUNDS			
Total funds brought forward		235,641	263,155
 TOTAL FUNDS CARRIED FORWARD		<u><u>237,442</u></u>	<u><u>235,641</u></u>

The notes form part of these financial statements

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	19,621	21,801
Investments	8	<u>40,155</u>	<u>36,066</u>
		59,776	57,867
CURRENT ASSETS			
Debtors	9	166	72
Cash at bank		<u>177,563</u>	<u>178,063</u>
		177,729	178,135
CREDITORS			
Amounts falling due within one year	10	(63)	(361)
NET CURRENT ASSETS		<u>177,666</u>	<u>177,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		237,442	235,641
NET ASSETS		<u>237,442</u>	<u>235,641</u>
FUNDS			
Unrestricted funds	11	<u>237,442</u>	<u>235,641</u>
TOTAL FUNDS		<u>237,442</u>	<u>235,641</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20 June 2022 and were signed on its behalf by:



S Wood-Roe - Minister - Trustee

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on cost

Investments

Listed investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The charity does not acquire put options, derivatives or other complex financial instruments. Realised gains or losses on investment assets are calculated as the difference between disposal proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value at that date. Realised and unrealised investment gains (or losses) are combined in the statement of financial activities and are credited (or debited) in the year in which they arise. Other investments are included at cost, which is considered to be approximate to their market value.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Reading room booking fees	8,957	4,579
Magazine income & advertising	<u>2,268</u>	<u>1,700</u>
	<u>11,225</u>	<u>6,279</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit interest & dividends	<u>3,090</u>	<u>3,265</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Magazine costs	2,126	851
Reading room costs	5,223	8,723
Support costs	<u>2,180</u>	<u>2,422</u>
	<u>9,529</u>	<u>11,996</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	44,859
Other trading activities	6,279
Investment income	<u>3,265</u>
Total	54,403
 EXPENDITURE ON	
Raising funds	11,996
Charitable activities	
Other activities	71,913
Total	83,909
Net gains on investments	<u>1,992</u>
NET INCOME/(EXPENDITURE)	(27,514)
 RECONCILIATION OF FUNDS	
Total funds brought forward	263,155
 TOTAL FUNDS CARRIED FORWARD	<u>235,641</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

7. TANGIBLE ASSETS			
			Improvements to property £
COST			
At 1 January 2021 and 31 December 2021			<u>33,227</u>
DEPRECIATION			
At 1 January 2021			11,426
Charge for year			<u>2,180</u>
At 31 December 2021			<u>13,606</u>
NET BOOK VALUE			
At 31 December 2021			<u>19,621</u>
At 31 December 2020			<u>21,801</u>
8. INVESTMENTS			
			Listed investments £
MARKET VALUE			
At 1 January 2021			36,066
Additions			<u>4,089</u>
At 31 December 2021			<u>40,155</u>
NET BOOK VALUE			
At 31 December 2021			<u>40,155</u>
At 31 December 2020			<u>36,066</u>
There were no investment assets outside the UK.			
9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020
Prepayments		£	£
		<u>166</u>	<u>72</u>
10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2021	2020
Other creditors		£	£
		<u>63</u>	<u>361</u>
11. MOVEMENT IN FUNDS			
	At 1.1.21	Net movement in funds	At
	£	£	31.12.21
Unrestricted funds			£
General fund	235,641	1,801	237,442
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>235,641</u>	<u>1,801</u>	<u>237,442</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	66,297	(68,412)	3,916	1,801
TOTAL FUNDS	<u>66,297</u>	<u>(68,412)</u>	<u>3,916</u>	<u>1,801</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	263,155	(27,514)	235,641
TOTAL FUNDS	<u>263,155</u>	<u>(27,514)</u>	<u>235,641</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,403	(83,909)	1,992	(27,514)
TOTAL FUNDS	<u>54,403</u>	<u>(83,909)</u>	<u>1,992</u>	<u>(27,514)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	263,155	(25,713)	237,442
TOTAL FUNDS	<u>263,155</u>	<u>(25,713)</u>	<u>237,442</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	120,700	(152,321)	5,908	(25,713)
TOTAL FUNDS	<u>120,700</u>	<u>(152,321)</u>	<u>5,908</u>	<u>(25,713)</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	37,963	37,493
Donations & appeals	2,577	815
Gift aid	6,568	4,769
Fees and charges	<u>4,874</u>	<u>1,782</u>
	51,982	44,859
Other trading activities		
Reading room booking fees	8,957	4,579
Magazine income & advertising	<u>2,268</u>	<u>1,700</u>
	11,225	6,279
Investment income		
Deposit interest & dividends	<u>3,090</u>	<u>3,265</u>
Total incoming resources	66,297	54,403
EXPENDITURE		
Raising donations and legacies		
Magazine costs	2,126	851
Reading room costs	<u>5,223</u>	<u>8,723</u>
	7,349	9,574
Charitable activities		
Parish share		
Clergy expenses	33,685	33,179
Fabric & insurance	451	204
Administration & other costs	3,222	6,039
Repairs & maintenance	17,838	14,538
	<u>3,687</u>	<u>17,953</u>
	58,883	71,913
Support costs		
Other		
Improvements to property	<u>2,180</u>	<u>2,422</u>
Total resources expended	<u>68,412</u>	<u>83,909</u>
Net expenditure before gains and losses	(2,115)	(29,506)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>3,916</u>	<u>1,992</u>
Net income/(expenditure)	<u>1,801</u>	<u>(27,514)</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary object of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC co-operates with the minister in promoting in the parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical for the public benefit.

In addition to the regular magazine, the PCC promotes the reading room, also for the public benefit.

Significant activities

The PCC has had a difficult year with a deficit of £27,514 (2019 Surplus - £10,741) has arisen.

Grantmaking

The trustees of the PCC discuss and agree various donations to worthwhile causes.

Volunteers

The trustees express huge thanks to all volunteers who work so hard to make our church the vibrant and lively community that it is.

FINANCIAL REVIEW

Investment policy and objectives

The investment policy of the trustees is necessarily cautious to take valuable care of the reserves available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The PCC is a statutory body. Its composition is regulated by Church Representation Rules, which were created and amended under the Synodical Government Measure 1969. Their powers and duties are to be found mainly in those rules, in the Parochial Church Councils (Powers) Measure 1956 and elsewhere, piecemeal, in other statutes, measures and canons.

Although PCC's have identifiable constitutional features, they do not individually have their own constitutions. The members of a PCC are treated as Charity Trustees for most purposes of charities legislation. The PCC is registered with the Charities Commission and has a charity number. The proceedings of all PCC's are required to be conducted in accordance with the charity legislation and must be minuted.

Recruitment and appointment of new trustees

Trustees are appointed from time to time as required.

Organisational structure

The St Lawrence Parochial Church Council, all of whom are Trustees, meet from time to time and are responsible for the governance and management of the PCC.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

A risk register is in place and is reviewed frequently.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1144745

Principal address

Portway Fosse
Stratford-Sub-Castle
Salisbury
Wiltshire
SP1 3LD

PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees

A Harrison
H Lucas
C Lush
H Balston
G James
Rev Canon Jean de Garis
C Long
J Long
K Baxter
J Platt
Rev S Wood-Roe - Minister

Independent Examiner

Jeremy Hyde
FCCA FCA
LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

Approved by order of the board of trustees on 2 May 2021 and signed on its behalf by:



Rev S Wood-Roe - Minister - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

Independent examiner's report to the trustees of Parochial Church Council of the Ecclesiastical Parish of St Lawrence Stratford-Sub-Castle

I report to the charity trustees on my examination of the accounts of Parochial Church Council of the Ecclesiastical Parish of St Lawrence Stratford-Sub-Castle (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Hyde
FCCA FCA
LEES
Chartered Certified Accountants
18 Glasshouse Studios
Fryern Court Road
Fordingbridge
Hampshire
SP6 1QX

2 May 2021

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		44,859	78,186
Other trading activities	2	6,279	18,194
Investment income	3	<u>3,265</u>	<u>2,529</u>
Total		54,403	98,909
 EXPENDITURE ON			
Raising funds	4	11,996	16,373
Charitable activities			
Other activities		<u>71,913</u>	<u>76,252</u>
Total		83,909	92,625
Net gains on investments		<u>1,992</u>	<u>4,457</u>
NET INCOME/(EXPENDITURE)		(27,514)	10,741
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>263,155</u>	<u>252,414</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>235,641</u></u>	<u><u>263,155</u></u>

The notes form part of these financial statements

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**BALANCE SHEET
31 DECEMBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	7	21,801	24,223
Investments	8	<u>36,066</u>	<u>34,029</u>
		57,867	58,252
CURRENT ASSETS			
Debtors	9	72	234
Cash at bank		<u>178,063</u>	<u>205,199</u>
		178,135	205,433
CREDITORS			
Amounts falling due within one year	10	(361)	(530)
		<u>177,774</u>	<u>204,903</u>
NET CURRENT ASSETS			
		235,641	263,155
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>235,641</u>	<u>263,155</u>
NET ASSETS			
		<u>235,641</u>	<u>263,155</u>
FUNDS			
Unrestricted funds	11	<u>235,641</u>	<u>263,155</u>
TOTAL FUNDS		<u>235,641</u>	<u>263,155</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 May 2021 and were signed on its behalf by:

S. E. Wood-Roe

S Wood-Roe - Minister - Trustee

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Reading room booking fees	4,579	14,972
Magazine income & advertising	<u>1,700</u>	<u>3,222</u>
	<u>6,279</u>	<u>18,194</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Deposit interest & dividends	<u>3,265</u>	<u>2,529</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Magazine costs	851	3,401
Reading room costs	8,723	10,281
Support costs	<u>2,422</u>	<u>2,691</u>
	<u>11,996</u>	<u>16,373</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	78,186
Other trading activities	18,194
Investment income	<u>2,529</u>
Total	98,909
 EXPENDITURE ON	
Raising funds	16,373
 Charitable activities	
Other activities	76,252
 Total	92,625
Net gains on investments	<u>4,457</u>
NET INCOME	10,741
 RECONCILIATION OF FUNDS	
Total funds brought forward	252,414
 TOTAL FUNDS CARRIED FORWARD	<u>263,155</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 January 2020 and 31 December 2020	<u>33,227</u>
DEPRECIATION	
At 1 January 2020	9,004
Charge for year	<u>2,422</u>
At 31 December 2020	<u>11,426</u>
NET BOOK VALUE	
At 31 December 2020	<u>21,801</u>
At 31 December 2019	<u>24,223</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	34,029
Additions	<u>2,037</u>
At 31 December 2020	<u>36,066</u>
NET BOOK VALUE	
At 31 December 2020	<u>36,066</u>
At 31 December 2019	<u>34,029</u>

There were no investment assets outside the UK.

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Prepayments	<u>72</u>	<u>234</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>361</u>	<u>530</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	263,155	(27,514)	235,641
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>263,155</u>	<u>(27,514)</u>	<u>235,641</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	54,403	(83,909)	1,992	(27,514)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>54,403</u>	<u>(83,909)</u>	<u>1,992</u>	<u>(27,514)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	252,414	10,741	263,155
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>252,414</u>	<u>10,741</u>	<u>263,155</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	98,909	(92,625)	4,457	10,741
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>98,909</u>	<u>(92,625)</u>	<u>4,457</u>	<u>10,741</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	252,414	(16,773)	235,641
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>252,414</u>	<u>(16,773)</u>	<u>235,641</u>

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	153,312	(176,534)	6,449	(16,773)
	—————	—————	—————	—————
TOTAL FUNDS	<u>153,312</u>	<u>(176,534)</u>	<u>6,449</u>	<u>(16,773)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

**PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST LAWRENCE
STRATFORD-SUB-CASTLE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	37,493	65,832
Donations & appeals	815	1,888
Gift aid	4,769	7,223
Fees and charges	<u>1,782</u>	<u>3,243</u>
	44,859	78,186
Other trading activities		
Reading room booking fees	4,579	14,972
Magazine income & advertising	<u>1,700</u>	<u>3,222</u>
	6,279	18,194
Investment income		
Deposit interest & dividends	<u>3,265</u>	<u>2,529</u>
Total incoming resources	54,403	98,909
EXPENDITURE		
Raising donations and legacies		
Magazine costs	851	3,401
Reading room costs	<u>8,723</u>	<u>10,281</u>
	9,574	13,682
Charitable activities		
Parish share	33,179	29,886
Clergy expenses	204	517
Fabric & insurance	6,039	8,321
Administration & other costs	14,538	11,472
Repairs & maintenance	<u>17,953</u>	<u>26,056</u>
	71,913	76,252
Support costs		
Other		
Improvements to property	<u>2,422</u>	<u>2,691</u>
Total resources expended	<u>83,909</u>	<u>92,625</u>
Net (expenditure)/income before gains and losses	(29,506)	6,284
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>1,992</u>	<u>4,457</u>
Net (expenditure)/income	<u>(27,514)</u>	<u>10,741</u>

This page does not form part of the statutory financial statements