

Company registration number: 07747757

Charity registration number: 1144741

Building Bridges Pendle

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Building Bridges Pendle

Contents

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13

Building Bridges Pendle

Reference and Administrative Details

Trustees	Mrs A J Kroukamp
	Ms J Pilkington
	Mrs K M Mason
	Mr M A Khan
	Mr M J Gildea
	Mr M Mahmood
	Dr R I Malik
Charity Registration Number	1144741
Company Registration Number	07747757
Registered Office	20 Scotland Road Nelson Lancashire BB9 7UU
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Barclays Bank Nelson 28-34 Manchester Rd Nelson Lancs

Building Bridges Pendle

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

List of current Board of Directors:

1. Mr Arif Khan – Chair
2. Dr Raisa Malik – Deputy chair
3. Mrs Amanda Kroukamp - Treasurer
4. Mr Mick Gildea – Deputy Treasurer
5. Mrs Kathleen Mason – Secretary
6. Mr Majid Mehmood
7. Mrs Julia Pilkington

STRUCTURE, GOVERNANCE AND MANAGEMENT

We remain a grass-roots focused organisation, and our grant funding for 25 years has targeted the local community. On this foundation, we have grown to create a bridge to a strategic level and have strong partnerships with community groups and statutory bodies at Policy level.

Our project track record and reputation over these years demonstrates how we proactively reach-out to communities, including those who are new and marginalised. We are creative and driven in our approach towards engagement and over the past few years of our work, have re-incorporated a traditional approach of community work; outreach work that involves knocking on people's doors, introducing yourself and project aims, building mutual relationships and together, taking people on a journey to achieve common goals.

GOVERNANCE

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 1st April 2012.

MANAGEMENT

Our leadership structure remains traditional with a board of directors who oversee the strategic direction of the organisation; supported by an Executive Project Manager who leads a team of Community Engagement Officers and volunteers.

- The Board of Directors is currently going through a review of our structure and membership. To support this, we have had revised training on roles of trustees and good governance. 3 of our founding members have chosen to retire and we have embarked on a recruitment drive for new trustees. Since the year end (on 1st August 2024) Julia Pilkington and Majid Mahmood have been appointed to the board.
- Board of Directors meetings take place every six-weeks. All staff attend the early part of Directors meetings to present project delivery updates.
- At a regular 3-week period, a staff and performance management subgroup meeting takes place between the Chairman, deputy chair and Project Manager. These meetings promote the balance of conversation between organisation strategy as led by Directors but taking advice from the project manager based on experience of delivery, challenges and partnerships.
- At the staff level, weekly 'Planning and Liaison' meetings incorporate all aspects of development and delivery for work plans.

The trustees are satisfied that systems are in place to mitigate the charity's exposure to major risk. As part of that process, the trustees have implemented a risk management strategy, which comprises:

Building Bridges Pendle

Trustees' Report

- An annual review of the risks which the charity may face
- The establishment of systems and procedures to mitigate those identified in the plan and
- The implementation of procedures designed to minimise any potential impact on the charity should any of those risks materialise.

ACHIEVEMENTS AND PERFORMANCE

We are now half-way through the second phase of our Good Neighbours Project, which will come to an end in June 2026. A project evaluation report produced in July 2025 is available upon request. This report provides a comprehensive insight into the scale and impact of our work.

At the heart of this philosophy is the basis of activism being from human resource within communities. Having this as a foundation stone and building block will lead to sustainable outcomes for community development.

Past activities will be adapted and redesigned according to our experiences, evaluations, impact assessments, our current community assets and transferrable skills of using digital tools learnt from the Coronavirus Pandemic era, to create a new foundation for future development – the timing of which is now.

Our revised aims are to:

- Bring people together & build strong relationships in and across communities. To do this we will:
 - Develop independent and self-reliant people who are confident to share their heritage and cultural identity.
 - Facilitate dialogue to create partnerships to challenge divisive voices and uphold positive relations.
- Improve the places and spaces that matter to communities. To do this we will:
 - Bring interactions between people into community spaces that are in Town centres but also within Neighbourhoods and residential areas.
 - Develop cross-cultural friendships and a shared identity that is celebrated locally and brings new purpose to local places and spaces.
- Enable more people to fulfil their potential by working to address issues at the earliest possible stage. To do this we will:
 - Enhance levels of knowledge and skills of local people and develop a new generation of role-models who are self-reliant to promote social values, community action and processes that result in change.

FINANCIAL REVIEW

A surplus on the general fund of £2,366 is added to reserves brought forward giving a balance carried forward of £12,042. Restricted funds reduced by £8,874 to £17,750. Overall this resulted in total funds carried forward of £29,792.

Policy on reserves

The total free reserves at the year end stand at £12,042. The charity's reserves policy is to maintain three months expenditure, which equates to approximately £44,000. At the year end the reserves are less than this target amount.

Building Bridges Pendle

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17 December 2024 and signed on its behalf by:

.....
Mr M A Khan
Trustee

Building Bridges Pendle

Independent Examiner's Report to the trustees of Building Bridges Pendle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Building Bridges Pendle as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Mark Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

17 December 2024

Building Bridges Pendle

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Income:							
Donations	3	7,690	-	7,690	1,000	-	1,000
Charitable activities	4	-	133,289	133,289	-	187,010	187,010
Other income	5	-	5,000	5,000	5,000	-	5,000
Total income		<u>7,690</u>	<u>138,289</u>	<u>145,979</u>	<u>6,000</u>	<u>187,010</u>	<u>193,010</u>
Expenditure on:							
Charitable activities	6	<u>(5,324)</u>	<u>(147,163)</u>	<u>(152,487)</u>	<u>(6,000)</u>	<u>(190,200)</u>	<u>(196,200)</u>
Total expenditure		<u>(5,324)</u>	<u>(147,163)</u>	<u>(152,487)</u>	<u>(6,000)</u>	<u>(190,200)</u>	<u>(196,200)</u>
Net income/(expenditure)		<u>2,366</u>	<u>(8,874)</u>	<u>(6,508)</u>	<u>-</u>	<u>(3,190)</u>	<u>(3,190)</u>
Net movement in funds		2,366	(8,874)	(6,508)	-	(3,190)	(3,190)
Reconciliation of funds							
Total funds brought forward		<u>9,676</u>	<u>26,624</u>	<u>36,300</u>	<u>9,676</u>	<u>29,814</u>	<u>39,490</u>
Total funds carried forward	12	<u><u>12,042</u></u>	<u><u>17,750</u></u>	<u><u>29,792</u></u>	<u><u>9,676</u></u>	<u><u>26,624</u></u>	<u><u>36,300</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 12.

The notes on pages 8 to 13 form an integral part of these financial statements.

Building Bridges Pendle
(Registration number: 07747757)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		31,367	37,440
Creditors: Amounts falling due within one year	11	<u>(1,575)</u>	<u>(1,140)</u>
Net assets		<u>29,792</u>	<u>36,300</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		17,750	26,624
Unrestricted income funds			
Unrestricted funds		<u>12,042</u>	<u>9,676</u>
Total funds	12	<u>29,792</u>	<u>36,300</u>

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 17 December 2024 and signed on their behalf by:

.....
Mr M A Khan
Trustee

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

20 Scotland Road

Nelson

Lancashire

BB9 7UU

These financial statements were authorised for issue by the trustees on 17 December 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Building Bridges Pendle meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustee's meetings and reimbursed expenses.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations

	Unrestricted		
	General	Total	Total
	£	2024	2023
	£	£	£
Donations	7,690	7,690	1,000

4 Income from charitable activities

	Restricted		
	£	Total	Total
	£	2024	2023
	£	£	£
Big Lottery	56,420	56,420	42,989
Bowland Trust	3,750	3,750	15,000
The Linking Network	-	-	7,039
Pendle Borough Council - Ann Grant	33,274	33,274	53,556
Others	39,845	39,845	68,426
	133,289	133,289	187,010

5 Other income

	Restricted		
	£	Total	Total
	£	2024	2023
	£	£	£
Employment Allowance	5,000	5,000	5,000

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2024

6 Expenditure on charitable activities

		Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
	Note				
Operating costs		5,324	60,069	65,393	112,931
Staff costs		-	85,519	85,519	81,769
Governance costs	7	-	1,575	1,575	1,500
		<u>5,324</u>	<u>147,163</u>	<u>152,487</u>	<u>196,200</u>

7 Analysis of governance and support costs

Governance costs

	Restricted funds £	Total 2024 £	Total 2023 £
Examination of the financial statements	<u>1,575</u>	<u>1,575</u>	<u>1,500</u>

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	78,488	75,426
Social security costs	<u>7,031</u>	<u>6,343</u>
	<u>85,519</u>	<u>81,769</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	<u>1,575</u>	<u>1,140</u>

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted				
General Funds	9,676	7,690	(5,324)	12,042
Restricted				
Big Lottery	-	56,420	(42,420)	14,000
Bowland Trust	-	3,750	-	3,750
The Linking Network	7,000	-	(7,000)	-
Pendle Borough Council	19,624	33,274	(52,898)	-
Others	-	44,845	(44,845)	-
	<u>26,624</u>	<u>138,289</u>	<u>(147,163)</u>	<u>17,750</u>
Total funds	<u>36,300</u>	<u>145,979</u>	<u>(152,487)</u>	<u>29,792</u>
	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General Funds	9,676	6,000	(6,000)	9,676
Restricted				
Big Lottery	-	42,989	(42,989)	-
Bowland Trust	-	15,000	(15,000)	-
The Linking Network	5,397	7,039	(5,436)	7,000
Lancashire County Council	15,819	-	(15,819)	-
Pendle Borough Council - Annual Grant	3,584	53,556	(37,516)	19,624
Others	5,014	68,426	(73,440)	-
	<u>29,814</u>	<u>187,010</u>	<u>(190,200)</u>	<u>26,624</u>
Total funds	<u>39,490</u>	<u>193,010</u>	<u>(196,200)</u>	<u>36,300</u>

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Current assets	13,617	17,750	31,367
Current liabilities	(1,575)	-	(1,575)
Total net assets	<u>12,042</u>	<u>17,750</u>	<u>29,792</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	11,016	26,424	37,440
Current liabilities	(1,140)	-	(1,140)
Total net assets	<u>9,876</u>	<u>26,424</u>	<u>36,300</u>