

Company registration number: 07747757

Charity registration number: 1144741

Building Bridges Pendle

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

KM
Chartered Accountants
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

Building Bridges Pendle

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Building Bridges Pendle

Reference and Administrative Details

Trustees	Mr M J Gildea
	Mrs S Godfrey
	Mr M A Khan
	Mrs A J Kroukamp
	Mr M Latif
	Dr R I Malik
	Mrs K M Mason
	Mrs H M Noonan
	Reverend E A Saville
Charity Registration Number	1144741
Company Registration Number	07747757
Registered Office	20 Scotland Road Nelson Lancashire BB9 7UU
Independent Examiner	KM Chartered Accountants 1st Floor, Block C The Wharf Manchester Road Burnley Lancashire BB11 1JG
Bankers	Barclays Bank Nelson 28-34 Manchester Rd Nelson Lancs

Building Bridges Pendle

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

WHO WE ARE

We remain a grass-roots focused organisation and our grant funding for over 20 years has targeted the local community. On this foundation, we have grown to create a bridge to a strategic level and have strong partnerships with community groups and statutory bodies at policy level.

In November 2024, we will be celebrating our 25th Anniversary!

Our project track record and reputation over these years demonstrates how we proactively reach-out to communities, including those who are new and marginalised. We are creative and driven in our approach towards engagement and over the past few years of our work, have re-incorporated a traditional approach of community work; outreach work that involves knocking on people's doors, introducing yourself and project aims, building mutual relationships and together, taking people on a journey to achieve common goals.

The Good Neighbours Project 2022 to 2026 will benefit from the successful phase 1 of this project (2017 to 2021) where the principles that guide our philosophy of community engagement have created tangible outcomes. We will build upon this.

At the heart of this philosophy is the basis of activism being from human resource within communities. Having this as a foundation stone and building block will lead to sustainable outcomes for community development.

Past activities will be adapted and redesigned according to our experiences, evaluations, impact assessments, our current community assets and transferrable skills of using digital tools learnt from the Coronavirus Pandemic era, to create a new foundation for future development - the timing of which is now.

Our revised aims are to:

Bring people together & build strong relationships in and across communities.

We will:

- Develop independent and self-reliant people who are confident to share their heritage and cultural identity.
- Facilitate dialogue to create partnerships to challenge divisive voices and uphold positive relations.

Improve the places and spaces that matter to communities.

We will:

- Bring interactions between people into community spaces that are in Town centres but also within Neighbourhoods and residential areas.
- Develop cross-cultural friendships and a shared identity that is celebrated locally and brings new purpose to local places and spaces.

Enable more people to fulfil their potential by working to address issues at the earliest possible stage.

We will:

- Enhance levels of knowledge and skills of local people and develop a new generation of role-models who are self-reliant to promote social values, community action and processes that result in change.

Building Bridges Pendle

Trustees' Report

MANAGEMENT

Our leadership structure remains traditional with a board of directors who oversee the strategic direction of the organisation; supported by an Executive Project Manager who leads a team of Community Engagement Officers and volunteers.

- The Board of Directors is currently going through a review of our structure and membership. To support this we have had revised training on roles of trustees and good governance. 3 of our founding members have chosen to retire and we have embarked on a recruitment drive for new trustees.
- Board of Directors meetings take place every six-weeks. All staff attend the early part of Directors meetings to present project delivery updates.
- At a regular 3-week period, a staff and performance management subgroup meeting takes place between the Chairman, deputy chair and Project Manager. These meetings promote the balance of conversation between organisation strategy as led by Directors but taking advice from the project manager based on experience of delivery, challenges and partnerships.
- At the staff level, weekly 'Planning and Liaison' meetings incorporate all aspects of development and delivery for work plans.

GOVERNANCE

The charity is a company limited by guarantee, governed by its Memorandum and Articles of Association dated 1st April 2012.

FINANCIAL REVIEW

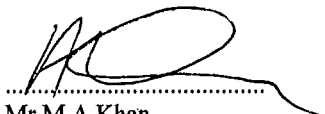
Policy on reserves

The total free reserves at the year end stand at £9,676. The charity's reserves policy is to maintain three months expenditure, which equates to approximately £44,000. At the year end the reserves are less than this target amount.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 20 December 2023 and signed on its behalf by:



Mr M A Khan
Trustee

Building Bridges Pendle

Independent Examiner's Report to the trustees of Building Bridges Pendle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Building Bridges Pendle as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mark Heaton FCCA FCIE DChA
KM
1st Floor, Block C
The Wharf
Manchester Road
Burnley
Lancashire
BB11 1JG

20 December 2023

Building Bridges Pendle

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income:							
Donations	3	1,000	-	1,000	5,673	-	5,673
Charitable activities	4	-	187,010	187,010	-	103,857	103,857
Investment income	5	-	-	-	28	-	28
Other income	6	5,000	-	5,000	4,000	-	4,000
Total income		6,000	187,010	193,010	9,701	103,857	113,558
Expenditure on:							
Charitable activities		(6,000)	(190,200)	(196,200)	(27,534)	(189,701)	(217,235)
Total expenditure		(6,000)	(190,200)	(196,200)	(27,534)	(189,701)	(217,235)
Net expenditure		-	(3,190)	(3,190)	(17,833)	(85,844)	(103,677)
Net movement in funds		-	(3,190)	(3,190)	(17,833)	(85,844)	(103,677)
Reconciliation of funds							
Total funds brought forward		9,676	29,814	39,490	27,509	115,658	143,167
Total funds carried forward	12	9,676	26,624	36,300	9,676	29,814	39,490

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 12.

The notes on pages 7 to 11 form an integral part of these financial statements.

Building Bridges Pendle

(Registration number: 07747757)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand		37,440	40,630
Creditors: Amounts falling due within one year	11	<u>(1,140)</u>	<u>(1,140)</u>
Net assets		<u>36,300</u>	<u>39,490</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		26,624	29,814
Unrestricted income funds			
Unrestricted funds		<u>9,676</u>	<u>9,676</u>
Total funds	12	<u>36,300</u>	<u>39,490</u>

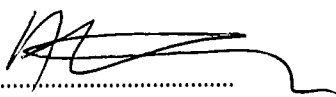
For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 5 to 11 were approved by the trustees, and authorised for issue on 20 December 2023 and signed on their behalf by:


.....
Mr M A Khan
Trustee

The notes on pages 7 to 11 form an integral part of these financial statements.

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

20 Scotland Road

Nelson

Lancashire

BB9 7UU

These financial statements were authorised for issue by the trustees on 20 December 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Building Bridges Pendle meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination, strategic management and trustee's meetings and reimbursed expenses.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations

	Unrestricted General £	Total 2023 £	Total 2022 £
Donations from individuals	1,000	1,000	5,673

4 Income from charitable activities

	Restricted £	Total 2023 £	Total 2022 £
Big Lottery	42,989	42,989	61,602
Bowland Trust	15,000	15,000	-
Pendle Borough Council	-	-	7,500
The Linking Network	7,039	7,039	-
Nelson Town Council	-	-	2,000
Lancashire County Council	-	-	9,998
Pendle Borough Council - Ann Grant	53,556	53,556	-
Others	68,426	68,426	22,757
	<u>187,010</u>	<u>187,010</u>	<u>103,857</u>

5 Investment income

	Total 2023 £	Total 2022 £
Bank interest receivable	-	28

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2023

6 Other income

	Unrestricted		
	General	Total	Total
	£	2023	2022
		£	£
Employment Allowance	5,000	5,000	4,000

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	75,426	90,512
Social security costs	6,343	8,206
	<u>81,769</u>	<u>98,718</u>

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2023	2022
	No	No
Charitable activities	<u>3</u>	<u>3</u>

No employee received emoluments of more than £60,000 during the year.

9 Independent examiner's remuneration

	2023	2022
	£	£
Examination of the financial statements	<u>1,500</u>	<u>1,250</u>

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2023

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	<u>1,140</u>	<u>1,140</u>

12 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted				
General Funds	9,676	6,000	(6,000)	9,676
Restricted				
Big Lottery	-	42,989	(42,989)	-
Bowland Trust	-	15,000	(15,000)	-
The Linking Network	5,397	7,039	(5,436)	7,000
Lancashire County Council	15,819	-	(15,819)	-
Pendle Borough Council	3,584	53,556	(37,516)	19,624
Others	<u>5,014</u>	<u>68,426</u>	<u>(73,440)</u>	<u>-</u>
	<u>29,814</u>	<u>187,010</u>	<u>(190,200)</u>	<u>26,624</u>
Total funds	<u>39,490</u>	<u>193,010</u>	<u>(196,200)</u>	<u>36,300</u>

Building Bridges Pendle

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted				
General Funds	27,509	9,701	(27,534)	9,676
Restricted				
Big Lottery	33,853	61,602	(95,455)	-
Bowland Trust	5,591	-	(5,591)	-
Church Urban Fund	3,340	-	(3,340)	-
Pendle Borough Council	4,567	7,500	(12,067)	-
The Linking Network	15,236	-	(9,839)	5,397
Nelson Town Council Fund I - Brought forward	-	2,000	(2,000)	-
Lancashire County Council	17,953	9,998	(12,132)	15,819
Pendle Borough Council - Annual Grant	27,606	-	(24,022)	3,584
Others	3,978	22,757	(21,721)	5,014
Pendle Food Alliance	3,534	-	(3,534)	-
	<u>115,658</u>	<u>103,857</u>	<u>(189,701)</u>	<u>29,814</u>
Total funds	<u>143,167</u>	<u>113,558</u>	<u>(217,235)</u>	<u>39,490</u>

13 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Current assets	11,016	26,424	37,440
Current liabilities	(1,140)	-	(1,140)
Total net assets	<u>9,876</u>	<u>26,424</u>	<u>36,300</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	10,817	29,813	40,630
Current liabilities	(1,140)	-	(1,140)
Total net assets	<u>9,677</u>	<u>29,813</u>	<u>39,490</u>

14 Related party transactions