

Charity number: 1144730

Company number: 07328236

(England and Wales)

Eden Foundation

Report of the Trustees and Unaudited Financial Statements

For the year ended 31 July 2024

Eden Foundation
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**Eden Foundation
Report of the Trustees
For the year ended 31 July 2024**

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements for the charitable company for the year ended 31 July 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objective of the charity continues to be that of providing Education and providing extra-curricular activities to children. The charity has been conducting its activities from a property purchased in 2021 that required renovation. Including wash facilities, carpet, lights and windows.

Statement on public benefit

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

Volunteers

The charity recognises and is sincerely grateful for the support of its volunteers who are involved in service provision and fundraising.

ACHIEVEMENTS AND PERFORMANCE

Eden Foundation has continued its core activities as mentioned in previous reports.

Eden Foundation
Report of the Trustees Continued
For the year ended 31 July 2024

Significant activities

Community youth activities

Eden's Youth Facilities have continued to be provided for both Boys and Girls. Indoor sports such as Table tennis, Snooker and other table top games. Outdoor sports are provided in local parks as we do not have the space to offer within the premise. We organise local football tournaments with local businesses and organisations where suitable facilities are hired out to house the tournament.

The volunteers organise various activities through-out the year. A day trip was organised to Barry Islands, where Parents were invited to travel along with their children. We intend to organise more trips such as this in the future.

Adult Activities

Adult services at Eden Foundation are a very important item, we recognise this and provide educational classes where Adults can learn the basics of their religion and improve their English in relation to speaking and listening.

Mid-week sisters' coffee mornings are also continual, providing very much space for women from the community to come to have a chat and make new friends.

Spiritual activities

Our centre provides a service for its community by holding weekly Friday prayers. We offer a late Friday prayer as requested by some of the elder pupils as they find it difficult to leave school or college to attend a mosque during school hours. We offer special prayers in the Holy month of Ramadhan for both males and females. The values and ethos we share in philanthropic acts are emphasised through the services we provide and value.

Children's Islamic education

With the continuation of Eden Library; it has grown, and more and more children are using the facility. We understand that reading and comprehension is an important stage in child development and therefore this opportunity was made available.

We hold monthly assemblies with the students and invite their parents to attend. Students who have achieved well in a specific month will receive a certificate. We invite speakers from different backgrounds and professions to speak to the students.

We held an end-of-year assembly to congratulate all our students that attend Eden Foundation. On the day there were various roles played by groups of students. Awards and prizes were given out to numerous students for various results and achievements throughout the year.

We invite Parents and the local community to come and celebrate this day together. We have several volunteers and local businesses to support the event.

Serious Incidents

The Trustees have no serious incident to report.

Impact of Covid-19

The challenges we face are similar to other small charities. The increased cost of energy and day-to-day has significantly increased.

To conclude, the charity has started renovation works to improve much needed facilities for its service users.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Eden Foundation
Charity registration number	1144730
Company registration number	07328236
Principal address	24 Grestone Avenue Handsworthwood Birmingham West Midlands B20 1AX

Eden Foundation
Report of the Trustees Continued
For the year ended 31 July 2024

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr Shakir Hussain
Mr Abu Mowdud
Mr Mohammed Abdur Rahman
Mr Nashad Ahmed

Independent examiners

Mibsons Limited
Chartered Certified Accountants
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

Bankers

HSBC Bank Plc
931 Walsall Road
Great Barr
Birmingham
West Midlands
B42 1TN

Approved by the Board of Trustees and signed on its behalf by

.....
Mr Shakir Hussain

29 May 2025

Eden Foundation
Independent Examiners Report to the Trustees
For the year ended 31 July 2024

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity Trustees, who are also directors for the purposes of company law, are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiners statement

Since the Charitable company's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by virtue of my membership of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Muhammad Shahid
FCCA
Mibsons Limited
Chartered Certified Accountants
51 Coopers Road
Handsworth Wood
Birmingham
B20 2JU

29 May 2025

Eden Foundation
Statement of Financial Activities (including Income and Expenditure Account)
For the year ended 31 July 2024

	Notes	Unrestricted funds £	Restricted funds £	31/07/2024 £	31/7/2023 £
Income and endowments from:					
Donations and legacies	2	177,276	5,382	182,658	60,125
Charitable activities	3				
General charitable activities		130,002	-	130,002	86,548
Investments	4				
Income from investment properties		9,996	-	9,996	9,996
Total		317,274	5,382	322,656	156,669
Expenditure on:					
Raising funds	5				
Costs of generating donations and legacies		(7,333)	-	(7,333)	(3,438)
Charitable activities	6/7				
General charitable activities		(151,157)	(21,872)	(173,029)	(140,562)
Total		(158,490)	(21,872)	(180,362)	(144,000)
Net income/expenditure		158,784	(16,490)	142,294	12,669
Reconciliation of funds					
Total funds brought forward		169,194	477,025	646,219	633,550
Total funds carried forward		327,978	460,535	788,513	646,219

Eden Foundation
Statement of Financial Position
As at 31 July 2024

	Notes	31/7/2024 £	31/7/2023 £
Fixed assets			
Tangible assets	12	857,240	778,554
		857,240	778,554
Current assets			
Debtors	13	11,013	927
Cash at bank and in hand		39,789	35,182
		50,802	36,109
Creditors: amounts falling due within one year	14	(119,529)	(168,444)
Net current assets		(68,727)	(132,335)
Total assets less current liabilities		788,513	646,219
Net assets		788,513	646,219
The funds of the charity			
Restricted income funds	15	460,535	477,025
Unrestricted income funds	15	327,978	169,194
Total funds		788,513	646,219

For the year ended 31 July 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Mr Shakir Hussain
Trustee

29 May 2025

Eden Foundation
Notes to the Financial Statements
For the year ended 31 July 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006.

Eden Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Statement of cash flows

The Trustees have taken advantage of the exemption in SORP FRS 102 from including a cash flow statement in the financial statements on the grounds that the charitable company is small.

Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees for particular purposes.

Restricted funds are funds that are to be used as per specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and buildings	2% per annum on cost
Furniture and fittings	25% Reducing balance
Computer equipment	25% Reducing balance

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	31/07/2024	31/07/2023
	£	£	£	£
Donations received	177,276	5,382	182,658	60,125
	177,276	5,382	182,658	60,125

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2024

3. Income from charitable activities

	31/07/2024	31/07/2023
	£	£
Unrestricted funds		
<i>General charitable activities</i>		
Student fees	129,552	86,548
Advertising income	450	-
	<u>130,002</u>	<u>86,548</u>
	<u><u>130,002</u></u>	<u><u>86,548</u></u>

4. Investment income

	31/07/2024	31/07/2023
	£	£
Unrestricted funds		
Income from investment properties	9,996	9,996
	<u>9,996</u>	<u>9,996</u>
	<u><u>9,996</u></u>	<u><u>9,996</u></u>

5. Expenditure on generating donations and legacies

	31/07/2024	31/07/2023
	£	£
Unrestricted funds		
Support costs	7,333	3,438
	<u>7,333</u>	<u>3,438</u>
	<u><u>7,333</u></u>	<u><u>3,438</u></u>

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	31/07/2024	31/07/2023
	£	£	£	£
General charitable activities	122,638	-	122,638	100,742
Support costs	28,519	21,872	50,391	39,820
	<u>151,157</u>	<u>21,872</u>	<u>173,029</u>	<u>140,562</u>
	<u><u>151,157</u></u>	<u><u>21,872</u></u>	<u><u>173,029</u></u>	<u><u>140,562</u></u>

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2024

7. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	31/07/2024 £	31/07/2023 £
Support costs				
General charitable activities	122,638	50,391	173,029	140,562

8. Analysis of support costs

	Raising funds £	General charitable activities £	31/07/2024 £	31/07/2023 £
Admin and Management	7,333	40,509	47,842	35,680
Premises costs	-	8,892	8,892	6,588
Governance costs	-	990	990	990
	7,333	50,391	57,724	43,258

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	31/7/2024 £	31/7/2023 £
Depreciation of owned fixed assets	17,730	13,114
Accountancy fees	990	990

10. Staff costs and emoluments

	31/7/2024	31/7/2023
Admin and management	5	0
	5	0

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2024

11. Comparative for the Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	31/07/2023 £
Income and endowments from:			
Donations and legacies	57,593	2,532	60,125
Charitable activities	86,548	-	86,548
Investments	9,996	-	9,996
Total	154,137	2,532	156,669
Expenditure on:			
Raising funds	(3,438)	-	(3,438)
Charitable activities	(122,570)	(17,992)	(140,562)
Total	(126,008)	(17,992)	(144,000)
Net income/expenditure	28,129	(15,460)	12,669
Reconciliation of funds			
Total funds brought forward	141,065	492,485	633,550
Total funds carried forward	169,194	477,025	646,219

12. Tangible fixed assets

Cost or valuation	Land and Buildings £	Computer equipment £	Total £
At 01 August 2023	804,500	5,008	809,508
Additions	88,164	8,251	96,415
At 31 July 2024	892,664	13,259	905,923
Depreciation			
At 01 August 2023	27,130	3,824	30,954
Charge for year	15,853	1,876	17,729
At 31 July 2024	42,983	5,700	48,683
Net book values			
At 31 July 2024	849,681	7,559	857,240
At 31 July 2023	777,370	1,184	778,554

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2024

13. Debtors

	31/7/2024	31/7/2023
	£	£
Amounts due within one year:		
Prepayments and accrued income	1,013	927
Other debtors		
Other debtors	10,000	-
	<u>11,013</u>	<u>927</u>

14. Creditors: amounts falling due within one year

	31/7/2024	31/7/2023
	£	£
Trade creditors	2,236	7,929
Other creditors		
PAYE & social security	2,989	-
Wages & salaries control account	5,232	-
Other creditors	101,082	147,525
Accruals and deferred income	7,990	12,990
	<u>119,529</u>	<u>168,444</u>

15. Movement in funds

Unrestricted Funds

	Balance at 01/08/2023	Incoming resources	Outgoing resources	Balance at 31/07/2024
	£	£	£	£
<i>General</i>				
Ordinary fund	169,194	317,274	(158,490)	327,978
	<u>169,194</u>	<u>317,274</u>	<u>(158,490)</u>	<u>327,978</u>

Unrestricted Funds - Previous year

	Balance at 01/08/2022	Incoming resources	Outgoing resources	Balance at 31/07/2023
	£	£	£	£
<i>General</i>				
Ordinary fund	141,065	154,137	(126,008)	169,194
	<u>141,065</u>	<u>154,137</u>	<u>(126,008)</u>	<u>169,194</u>

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2024

Restricted Funds

	Balance at 01/08/2023	Incoming resources	Outgoing resources	Balance at 31/07/2024
	£	£	£	£
Building project fund	477,025	5,382	(21,872)	460,535
	477,025	5,382	(21,872)	460,535

Restricted Funds - Previous year

	Balance at 01/08/2022	Incoming resources	Outgoing resources	Balance at 31/07/2023
	£	£	£	£
Building project fund	492,485	2,532	(17,992)	477,025
	492,485	2,532	(17,992)	477,025

16. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Ordinary fund	7,559	32,355	39,914
Restricted funds			
Building project fund	849,681	(101,082)	748,599
	857,240	(68,727)	788,513

Previous year

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Ordinary fund	1,184	15,190	16,374
Restricted funds			
Building project fund	777,370	(147,525)	629,845
	778,554	(132,335)	646,219

Eden Foundation
Notes to the Financial Statements Continued
For the year ended 31 July 2024

17. Company limited by guarantee

Eden Foundation is a company limited by guarantee and accordingly does not have a share capital.